



Town of Breckenridge
Housing and Childcare Committee Agenda
Tuesday, July 27, 2010
Breckenridge Administration Conference Room
150 Ski Hill Road
3rd Floor

2:00pm - 3:00pm

Discuss opportunities, projects and policies related to affordable housing and childcare in Breckenridge.

Agenda

- Childcare Scholarship Program-Review ECO Recommendations
- Valley Brook- Sales Update and Market Discussion
- Valley Brook-Deed Restriction-Employer Units
- Next Meeting- August 10th

For further information, please contact Laurie Best, 970-547-3112.

**The Housing / Childcare Committee meets on the second and fourth Tuesday of each month from 2pm – 3pm in the Administration Conference Room on the third floor of Town Hall. Agendas will vary each week according to current projects.*



Town Of Breckenridge Update/ Recommendations 7/21/10

➤ CCCAP

1. There will be a freeze to the CCCAP program as of July 1, 2010. Families should continue to contact Jocelyn for assistance, although there will now be a wait list.
2. The CCCAP eligibility level will be reduced from 225% of the Federal Poverty Level (FPL) to 200% as of July, 1, 2010.
3. Families currently on the CCCAP program that are between the 200 -225% of the FPL, will remain on the program for their 6 month term. Once their 6 month term is up, they will be eligible for a 6 month transition period off of CCCAP.
4. Currently the Town of Breckenridge has allocated over half of the 2010 Breckenridge Scholarship budget to cover the CCCAP Gap program. The recommendation to the Town of Breckenridge from the Breckenridge Scholarship Program Committee is to only allocate approximately 1/3 of the 2011 budget to cover the CCCAP Gap program because 1/3 of the students participating in the Breckenridge Scholarship Program are on the CCCAP Gap program.

➤ Application Period

1. All the participating schools increase their tuition each year from June 1 thru August 31. With the tuition increases, the average rate per day is: \$55 for preschool and \$62 for infant/toddler.
2. The current scholarship year runs from January 1 thru December 31. The recommendation is to change the scholarship year to: September 1 thru August 31. This new timeline will allow us to more accurately reflect tuition increases at each center, follow along with the public school year and provide a better and easier application period for families.
3. All 2010 scholarships have been awarded through December 31, 2010.

The 2011 timeline is as follows:

- **September 1, 2010:** 2011 applications will be available
- **October 1, 2010:** 2011 applications due to ECO
- **November 1, 2010:** Families notified about 2011 scholarship awards
- **January 1, 2011 – August 31, 2011:** 2011 award period

The estimated 2011/2012 timeline is as follows:

- **July 1, 2011:** 2011/12 applications will be available
- **August 1, 2011:** 2011/12 applications due to ECO
- **August 22, 2011:** Families notified about 2011/12 scholarship awards
- **September 1, 2011 – August 31, 2012:** 2011/12 award period

➤ Budget

1. The 2010 AMI increased. We will evaluate the 2011 applications with the new AMI.

Family Size	CCCAP 200% FPL Annual Income Cut Off	CCCAP 200% FPL Monthly Income	150% AMI Annual Gross Income	150% AMI Monthly Income
2	\$29,136	\$2428	\$104,700	\$8725
3	\$36,624	\$3052	\$117,750	\$9813
4	\$44,112	\$3676	\$130,800	\$10,900
5	\$51,576	\$4298	\$141,300	\$11,775

2. The 2011 Annual Budget has been increased to \$500,000. We will hold \$30,000 of that money for families with emergency situations (that will be evaluated on a case-by-case basis) in the 2011 year. The \$500,000 is allocated for the calendar year: January 1 thru December 31, 2010. The 2011 scholarship period is January 1 thru August 31, 2010 (2/3 of the calendar year). We will only use 2/3 of the \$500,000 for the 2011 scholarship period.
3. In the 2011 award period, no award shall exceed \$600 per child per month. No award shall be less than \$15 per child per month.
4. The goal is to increase scholarship awards for families who have been on the program already, are in the same financial situation, have had school tuition increases, and have had the same scholarship award for multiple years.
5. The Federal guidelines state that families should be spending approximately 10 – 15% of their gross income on child care. After evaluating the Breckenridge Scholarship Program participants from 2007 - now, families have been spending closer to 20-25% of their gross income on child care before a scholarship kicks in and surviving. The recommendation is to evaluate the applications based on families spending 20-25% of their income on child care.

➤ All Breckenridge Centers

	Infant/Toddler Rate	Preschool Rate	Desired Capacity*	Licensed Capacity	Profit or Not-for-Profit
Little Red School House	\$62	\$56	68	80	N
Carriage House	\$62	\$55	66	104	N
Timberline Learning Center	Waiting for approved amount	Waiting for approved amount	68	85	N
Breckenridge Montessori	N/A	\$54	28	30	N
Christ Lutheran Church	\$55	\$50	22	Waiting for license in Aug	N
Peak 8	\$42 (rate for employees)	N/A	24	40	P
Tiny Tiger Den	\$59	N/A	11	16	Public School
Upper Blue Preschool	N/A	\$40.42 (4 days/ week)	30	30	Public School

* Desired Capacity is the amount of students a center would like to take based on staffing and quality ratios.