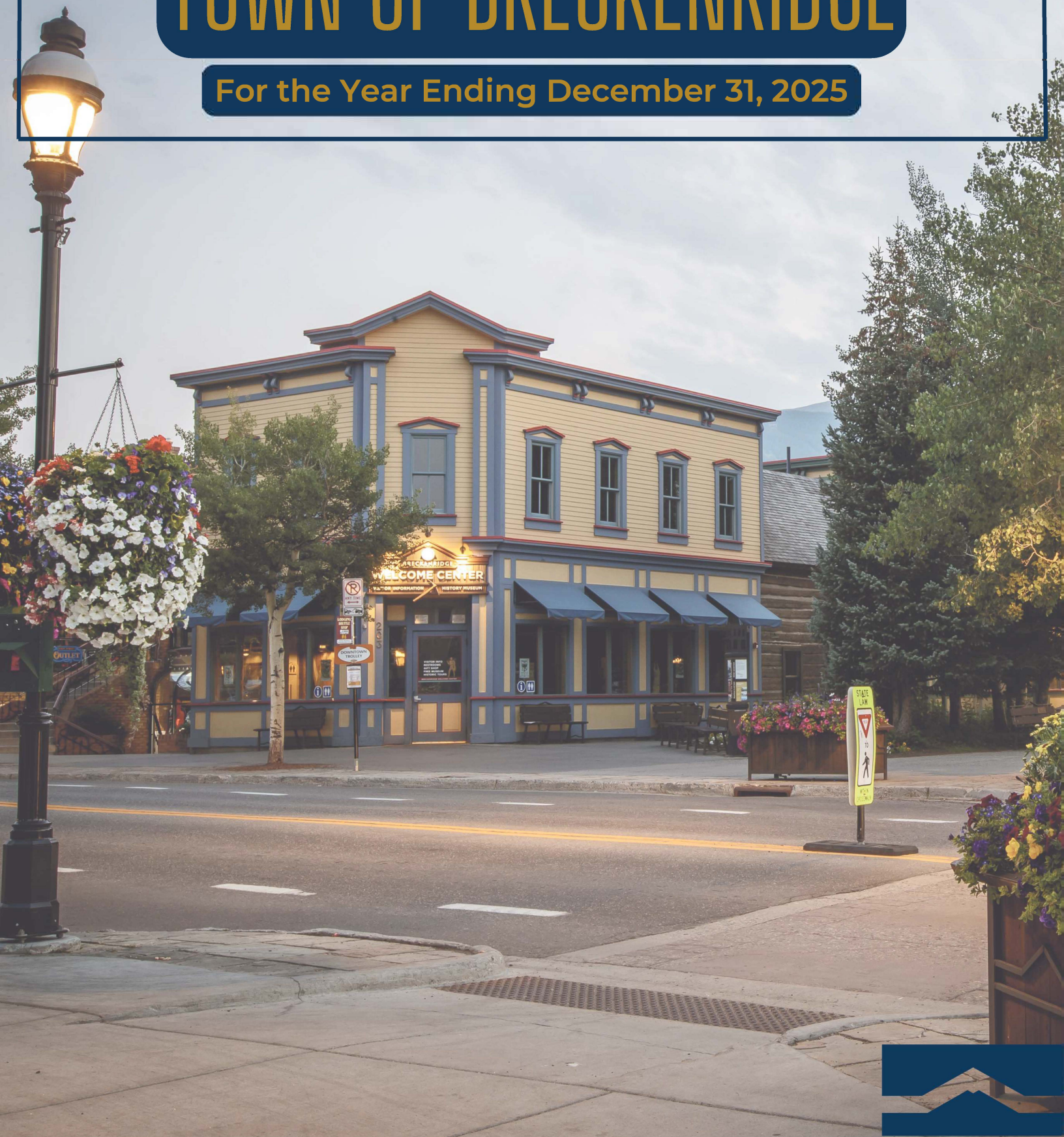
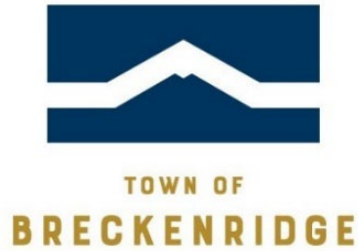


2025 Proposed Annual Budget

# TOWN OF BRECKENRIDGE

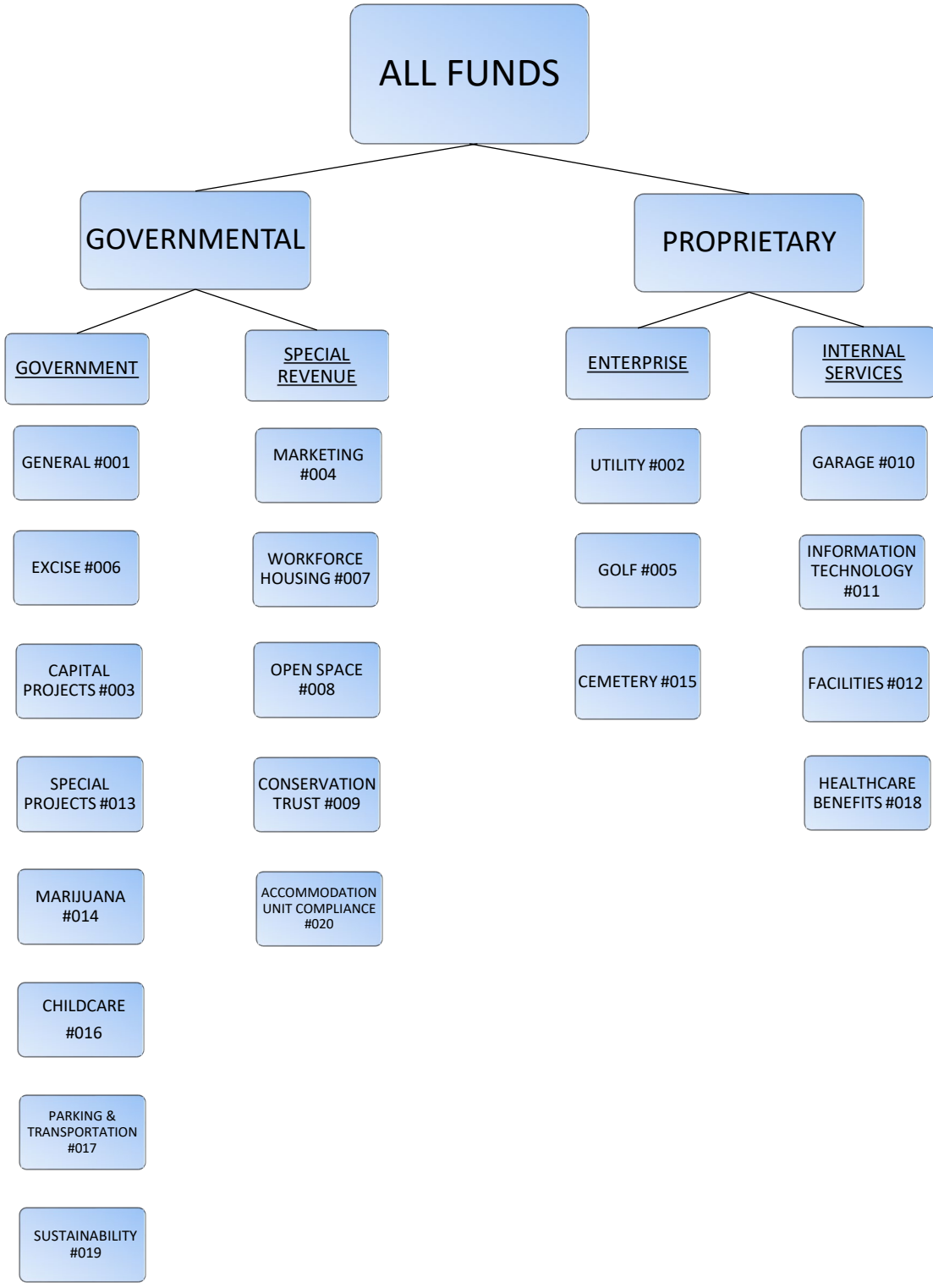
For the Year Ending December 31, 2025





## 2025 BUDGET AGENDA

- |       |   |                     |
|-------|---|---------------------|
| I.    | TOWN STRUCTURE OF ALL FUNDS   | 12:30 PM – 12:45 PM |
|       | <ul style="list-style-type: none"><li>• GOVERNMENT<ul style="list-style-type: none"><li>○ SPECIAL REVENUE FUNDS</li></ul></li><li>• PROPRIETARY<ul style="list-style-type: none"><li>○ ENTERPRISE</li><li>○ INTERNAL SERVICES</li></ul></li></ul> |                     |
| II.   | BUDGET ASSUMPTIONS OVERVIEW   | 12:45 PM – 1:00 PM  |
| III.  | SUMMARY REVIEW BY FUND  | 1:00 PM – 2:00 PM   |
|       | <ul style="list-style-type: none"><li>• INCOME STATEMENT</li><li>• HIGHLIGHTS</li></ul>   |                     |
| IV.   | BREAK   | 2:00 PM – 2:15 PM   |
| V.    | CONTINUANCE SUMMARY REVIEW BY FUND  | 2:15 PM – 3:15 PM   |
|       | <ul style="list-style-type: none"><li>• INCOME STATEMENT</li><li>• HIGHLIGHTS</li><li>• FEES</li><li>• FTE HEADCOUNT</li></ul>  |                     |
| VI.   | TOWN FUND SUMMARY   | 3:15 PM – 3:45 PM   |
|       | <ul style="list-style-type: none"><li>• INCOME STATEMENT</li><li>• FTE HEADCOUNT SUMMARY</li></ul>  |                     |
| VII.  | BREAK   | 3:45 PM – 4:00 PM   |
| VIII. | 5 YEAR FORECAST   | 4:00 PM – 4:45 PM   |
|       | <ul style="list-style-type: none"><li>• ASSUMPTIONS</li><li>• CASH FLOW</li><li>• ROLLFORWARD</li><li>• DEBT SCHEDULE</li><li>• FIVE YEAR FORECAST</li><li>• KEY PERFORMANCE INDICATORS</li></ul>   |                     |
| IX.   | QUESTIONS   | 4:45 PM – 5:00 PM   |

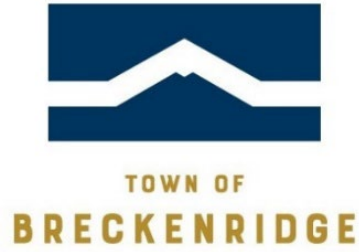






## BUDGET 2025 ASSUMPTIONS

- Revenue:
  - Sales Tax and RETT budget is flat year versus 2024 budget
  - 8% reduction for Accommodation Tax to 2024 budget
  - 35% reduction for Marijuana Tax to 2024 budget
  - Property taxes based upon updated assessed valuation of Mill Levy
  - New Docking Permit fee revenue in the Sustainability Fund for the E-Delivery project
  - Minor fee changes in selected Recreation categories (General Fund), 10% water rents increase for Utility Fund, minor fee changes for Community Development
  - \$2M reduction for investment income due to reduction in interest rates and cash
  
- Personnel:
  - 4.5% merit average increase (merit based on anniversary date)
  - No increase to healthcare benefit allocation (per employee \$17,500)
  - Overall healthcare cost increase by \$200K based on staffing levels
  - FTE assumes 100% staffing 1/1/24
  - Continued FTE for Summit County Housing Authority, offset by revenue reimbursement
  - 7.5 FT/PT FTE increase versus 2024 budget:
    - Town Attorney (transitioned from Contractor)
    - Town Clerk
    - Snr. Project Manager, reporting to Town Manager
    - Administrative Services Coordinator (PW)
    - Senior Streets Operator (PW)
    - Hybrid Sr Streets/Parks Operator (PW)
    - Facilities Operator (PW)
    - Fleet Supervisor (Garage)
    - Retiring Town Manager -0.58
  
- Expense:
  - No changes reflected for inflation other than current purchasing assumptions
  - No major capital purchases outside of operating standards and Capital Improvement Plan
  - No new debt is assumed for Capital projects
  - Change in allocation logic for garage and facilities
  
- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans



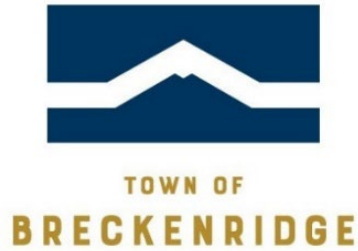
**SUMMARY**

**REVIEW BY**

**FUNDS**

**ACCOUNT CLASSIFICATIONS**

| <b>PERSONNEL #51__</b>   | <b>MATERIALS &amp; SUPPLIES #52__</b>   | <b>CHARGES FOR SERVICES #53__</b>  | <b>MINOR CAPITAL #54__</b>   | <b>FIXED CHARGES #55__</b>                    | <b>DEBT SERVICES #56__</b> | <b>GRANTS #57__</b>    | <b>ALLOCATIONS #58__</b>   | <b>TRANSFERS #59__</b>        |
|--|---|--|--|---|----------------------------|------------------------|--|-------------------------------|
| Salaries & Wages<br>Overtime<br>Merit Bonus<br>Auto Allowance<br>Unemployment Insurance<br>Workers Comp Premium<br>Health/Life/Disability<br>Benefit Cafeteria Plan<br>Retirement Contribution<br>Social Security (Employer) | Stationery & Forms<br>Office Supplies<br>Recreation Supplies<br>First Aid Supplies<br>Janitorial Supplies<br>Chemicals, Fertilizers<br>Planting Materials/Seeds<br>Wearing Apparel/Uniforms<br>Fuel, Oil & Lubricants<br>Minor Equipment<br>Vehicle Repair Parts<br>Hand Tools<br>Repair/Maintenance Supplies | Postage<br>Printing<br>Telephone, Gas & Electric<br>Repair & Maintenance<br>Trash Removal<br>Laundry & Janitorial Services<br>Sanitation<br>Subscriptions/Membership Fees<br>Advertising/Marketing<br>Consultants:<br>Legal Services<br>Recruitment Expenses<br>Tuition, Books & Training<br>Buildings & Grounds Improvements<br>Computer Support & Maintenance<br>Office Equipment Repairs<br>Professional Development/Training<br>Meeting & Travel Expenses<br>Other Contracted Services | Automobiles<br>Heavy Equipment<br>Construction Equipment<br>Computer Equipment<br>Police Equipment<br>Recreation Equipment<br>Other Specific Equipment | Insurance<br>Equipment Rental<br>Depreciation | Principal & Interest       | Grants<br>Scholarships | Garage Fund Allocation<br>Computer Allocation<br>Facilities Allocation | Transfers To<br>Transfer From |



## Accommodation Unit Compliance Fund #020



This Fund captures the revenue collection of accommodation regulatory fee from hotel rooms and short-term rentals.

This revenue is transferred to the Workforce Housing Fund to support housing projects.

The goal is to bring the Fund balance to \$0 at year end. Any remaining fund balance not transferred to Workforce Housing is restricted for that purpose.

## **ACCOMMODATION UNIT COMPLIANCE FUND #020**

|                          |                                     |           |                  |
|--------------------------|-------------------------------------|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>(146,159)</b> |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>7,314,603</b> |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>6,916,027</b> |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>398,576</b>   |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>252,418</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>252,418</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>7,137,926</b> |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>7,354,142</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(216,216)</b> |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>36,202</b>    |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>36,202</b>    |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>7,035,945</b> |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>6,940,275</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>95,670</b>    |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>131,871</b>   |
|                          | <b>RESTRICTION-STR FEES</b>         | <b>\$</b> | <b>131,871</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>-</b>         |



**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 485,878          | \$ (146,159)        | \$ 252,418          | \$ 252,418          | \$ 36,202           | \$ -                          | \$ (216,216)                       |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| ACCOMMODATION REGULATORY FEE          | \$ 3,338,849        | \$ 7,232,052        | \$ 7,254,576        | \$ 7,100,000        | \$ 7,000,000        | \$ (154,576)                  | \$ (254,576)                       |
| CONVENIENCE FEE                       | \$ -                | \$ 33,477           | \$ -                | \$ 30,000           | \$ 30,000           | \$ 30,000                     | \$ 30,000                          |
| INVESTMENT INCOME                     | \$ 7,012            | \$ 49,075           | \$ 1,952            | \$ 7,926            | \$ 5,945            | \$ 5,974                      | \$ 3,993                           |
| <b>TOTAL REVENUES</b>                 | <b>\$ 3,345,861</b> | <b>\$ 7,314,603</b> | <b>\$ 7,256,528</b> | <b>\$ 7,137,926</b> | <b>\$ 7,035,945</b> | <b>\$ (118,602)</b>           | <b>\$ (220,583)</b>                |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 3,831,740</b> | <b>\$ 7,168,445</b> | <b>\$ 7,508,946</b> | <b>\$ 7,390,344</b> | <b>\$ 7,072,147</b> | <b>\$ (118,602)</b>           | <b>\$ (436,799)</b>                |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 184,413          | \$ 320,827          | \$ 336,776          | \$ 336,777          | \$ 368,113          | \$ (1)                        | \$ (31,337)                        |
| MATERIALS & SUPPLIES                  | \$ 2,807            | \$ 78,240           | \$ -                | \$ 104              | \$ 169              | \$ (104)                      | \$ (169)                           |
| CHARGES FOR SERVICES                  | \$ 3,721,678        | \$ 42,472           | \$ 33,967           | \$ 33,133           | \$ 31,230           | \$ 834                        | \$ 2,737                           |
| MINOR CAPITAL                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ -                | \$ 35,118           | \$ 6,068            | \$ 6,068            | \$ 6,550            | \$ -                          | \$ (482)                           |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ 69,000           | \$ -                | \$ 78,060           | \$ 78,060           | \$ 101,698          | \$ -                          | \$ (23,638)                        |
| TRANSFERS                             | \$ -                | \$ 6,439,370        | \$ 7,031,808        | \$ 6,900,000        | \$ 6,432,515        | \$ 131,808                    | \$ 599,293                         |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 3,977,898</b> | <b>\$ 6,916,027</b> | <b>\$ 7,486,679</b> | <b>\$ 7,354,142</b> | <b>\$ 6,940,275</b> | <b>\$ 132,537</b>             | <b>\$ 546,404</b>                  |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |
| SHORT TERM RENTAL 0463                | \$ 3,977,898        | \$ 6,916,027        | \$ 7,486,679        | \$ 7,354,142        | \$ 6,940,275        | \$ 132,537                    | \$ 546,404                         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 3,977,898</b> | <b>\$ 6,916,027</b> | <b>\$ 7,486,679</b> | <b>\$ 7,354,142</b> | <b>\$ 6,940,275</b> | <b>\$ 132,537</b>             | <b>\$ 546,404</b>                  |
| FUND BALANCE, DECEMBER 31             | \$ (146,159)        | \$ 252,418          | \$ 22,267           | \$ 36,202           | \$ 131,871          |                               |                                    |
| RESTRICTION-STR FEES                  |                     | \$ 252,418          | \$ 22,267           | \$ 36,202           | \$ 131,871          |                               |                                    |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ (146,159)        | \$ -                | \$ -                | \$ -                | \$ -                |                               |                                    |
| FTE                                   | 2.60                | 2.92                | 2.92                | 2.92                | 2.92                |                               |                                    |
| Full Time Regular Staff               | 2.60                | 2.92                | 2.92                | 2.92                | 2.92                |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

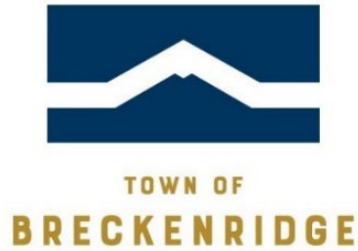
- ✓ 9259 bedrooms, down 337 bedrooms from 2024 budget. License reduction from 4309 (2023 close) to 4179
- ✓ Remaining Fund balance is transferred to Workforce Housing Fund



## Accommodation Unit Compliance Fees

| Accommodation Unit Administrative Fee | 2022*     | 2023*     | 2024*     | 2025*     |
|---------------------------------------|-----------|-----------|-----------|-----------|
| Studio Unit                           | \$ 400.00 | \$ 756.00 | \$ 756.00 | \$ 756.00 |
| One-Bedroom Unit                      | 400.00    | 756.00    | 756.00    | 756.00    |
| Two-Bedroom Unit                      | 800.00    | 1,512.00  | 1,512.00  | 1,512.00  |
| Three-Bedroom Unit                    | 1200.00   | 2,268.00  | 2,268.00  | 2,268.00  |
| Four Bedroom Unit                     | 1600.00   | 3,024.00  | 3,024.00  | 3,024.00  |
| Five Bedroom Unit                     | 2000.00   | 3,780.00  | 3,780.00  | 3,780.00  |
| Six Bedroom Unit                      | 2400.00   | 4,536.00  | 4,536.00  | 4,536.00  |
| Seven Bedroom Unit                    | 2800.00   | 5,292.00  | 5,292.00  | 5,292.00  |

\* - The accommodation unit administrative fee was changed by ordinance in 2021 to an accommodation unit regulatory fee, \$400 per studio bedroom for 2022 and \$756 per studio/bedroom for 2023. The regulatory fee is charged per bedroom without a cap over a certain amount of bedrooms.



## Sustainability Fund #019



This Fund captures the revenue collection of fees associated with Sustainable programs. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

E-Delivery program 0106 and Breck E-Ride 8040 were introduced in 2024.

The goal is to keep a minimal Fund balance at year end. A bag fee reserve holds the net proceeds from bag fee sales and expenses.

# SUSTAINABILITY FUND #019

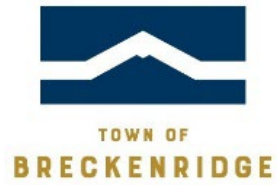
|                   |                              |    |           |
|-------------------|------------------------------|----|-----------|
| January 1, 2023   | FUND BALANCE                 | \$ | (19,706)  |
|                   | REVENUE                      | \$ | 3,096,205 |
|                   | EXPENDITURES                 | \$ | 2,817,940 |
|                   | ACTUAL GAIN / (REDUCTION)    | \$ | 278,265   |
| December 31, 2023 | FUND BALANCE                 | \$ | 258,560   |
| January 1, 2024   | FUND BALANCE                 | \$ | 258,560   |
|                   | PROJECTED REVENUE            | \$ | 3,037,571 |
|                   | PROJECTED EXPENDITURES       | \$ | 2,860,611 |
|                   | PROJECTED GAIN / (REDUCTION) | \$ | 176,960   |
| December 31, 2024 | FUND BALANCE                 | \$ | 435,520   |
| January 1, 2025   | FUND BALANCE                 | \$ | 435,520   |
|                   | BUDGETED REVENUE             | \$ | 5,148,546 |
|                   | BUDGETED EXPENDITURES        | \$ | 3,621,112 |
|                   | BUDGETED GAIN / (REDUCTION)  | \$ | 1,527,434 |
| December 31, 2025 | FUND BALANCE                 | \$ | 1,962,954 |
|                   | RESTRICTION-                 | \$ | -         |
| December 31, 2025 | AVAILABLE FUND BALANCE       | \$ | 1,962,954 |
|                   | RESERVE-BAG FEE              | \$ | 248,065   |
|                   | TOTAL RESERVES               | \$ | 248,065   |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**SUSTAINABILITY FUND #019 ANALYSIS**

|                                       | 2022<br>ACTUAL | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|----------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ -           | \$ (19,706)         | \$ 258,560          | \$ 258,560          | \$ 435,520          | \$ -                          | \$ 176,960                         |
| <b>REVENUES</b>                       |                |                     |                     |                     |                     |                               |                                    |
| ADMIN FEES                            | \$ -           | \$ (380)            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| COST SHARING                          | \$ -           | \$ -                | \$ -                | \$ -                | \$ 35,000           | \$ -                          | \$ 35,000                          |
| DISPOSABLE BAG FEES                   | \$ -           | \$ 52,482           | \$ 80,000           | \$ 100,000          | \$ 100,000          | \$ 20,000                     | \$ 20,000                          |
| DOCKING PERMITS                       | \$ -           | \$ -                | \$ -                | \$ -                | \$ 375,000          | \$ -                          | \$ 375,000                         |
| DUMPSTER KEYCARD FEE                  | \$ -           | \$ -                | \$ 1,000            | \$ 300              | \$ 300              | \$ (700)                      | \$ (700)                           |
| E-BIKE SEASON PASSES & RIDES          | \$ -           | \$ -                | \$ -                | \$ 30,000           | \$ -                | \$ 30,000                     | \$ -                               |
| EV CHARGERS FEES                      | \$ -           | \$ 19,848           | \$ 20,000           | \$ 25,000           | \$ 30,000           | \$ 5,000                      | \$ 10,000                          |
| GRANTS                                | \$ -           | \$ 204,325          | \$ 209,500          | \$ 209,500          | \$ 208,880          | \$ -                          | \$ (620)                           |
| INVESTMENT INCOME                     | \$ -           | \$ -                | \$ 1,952            | \$ 5,721            | \$ 4,291            | \$ 3,769                      | \$ 2,339                           |
| MATERIAL MANAGEMENT FEE               | \$ -           | \$ 118,031          | \$ 120,000          | \$ 110,000          | \$ 110,000          | \$ (10,000)                   | \$ (10,000)                        |
| REMP FEE                              | \$ -           | \$ 1,812            | \$ 75,000           | \$ 80,000           | \$ 85,000           | \$ 5,000                      | \$ 10,000                          |
| RENEWABLE ENERGY CERTIF               | \$ -           | \$ 190,062          | \$ 165,000          | \$ 145,000          | \$ 145,000          | \$ (20,000)                   | \$ (20,000)                        |
| REUSABLE BAG SALES                    | \$ -           | \$ 41,138           | \$ 56,000           | \$ 32,000           | \$ 55,000           | \$ (24,000)                   | \$ (1,000)                         |
| SALES TAX VENDORS FEE REV             | \$ -           | \$ 59               | \$ 100              | \$ 50               | \$ 75               | \$ (50)                       | \$ (25)                            |
| TRANSFER FROM EXCISE FUND             | \$ -           | \$ 2,468,828        | \$ 2,300,000        | \$ 2,300,000        | \$ 4,000,000        | \$ -                          | \$ 1,700,000                       |
| <b>TOTAL REVENUES</b>                 | <b>\$ -</b>    | <b>\$ 3,096,205</b> | <b>\$ 3,028,552</b> | <b>\$ 3,037,571</b> | <b>\$ 5,148,546</b> | <b>\$ 9,019</b>               | <b>\$ 2,119,994</b>                |
| <b>TOTAL AVAILABLE</b>                | <b>\$ -</b>    | <b>\$ 3,076,499</b> | <b>\$ 3,287,112</b> | <b>\$ 3,296,131</b> | <b>\$ 5,584,066</b> | <b>\$ 9,019</b>               | <b>\$ 2,296,954</b>                |
| <b>EXPENDITURES</b>                   |                |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ -           | \$ 298,401          | \$ 337,954          | \$ 337,954          | \$ 372,666          | \$ (0)                        | \$ (34,712)                        |
| MATERIALS & SUPPLIES                  | \$ -           | \$ 38,737           | \$ 131,700          | \$ 83,020           | \$ 134,374          | \$ 48,680                     | \$ (2,674)                         |
| CHARGES FOR SERVICES                  | \$ -           | \$ 856,486          | \$ 1,051,372        | \$ 980,691          | \$ 2,504,272        | \$ 70,681                     | \$ (1,452,900)                     |
| MINOR CAPITAL                         | \$ -           | \$ -                | \$ -                | \$ 15,000           | \$ -                | \$ (15,000)                   | \$ -                               |
| FIXED CHARGES                         | \$ -           | \$ 6,148            | \$ 7,586            | \$ 31,482           | \$ 32,601           | \$ (23,896)                   | \$ (25,015)                        |
| DEBT SERVICES                         | \$ -           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -           | \$ 9,208            | \$ 315,530          | \$ 140,000          | \$ 366,280          | \$ 175,530                    | \$ (50,750)                        |
| ALLOCATION                            | \$ -           | \$ -                | \$ 72,464           | \$ 72,464           | \$ 77,863           | \$ -                          | \$ (5,399)                         |
| TRANSFERS                             | \$ -           | \$ 1,608,960        | \$ 700,000          | \$ 1,200,000        | \$ 133,056          | \$ (500,000)                  | \$ 566,944                         |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ -</b>    | <b>\$ 2,817,940</b> | <b>\$ 2,616,606</b> | <b>\$ 2,860,611</b> | <b>\$ 3,621,112</b> | <b>\$ (244,005)</b>           | <b>\$ (1,004,506)</b>              |
| <b>EXPENDITURES BY PROGRAM</b>        |                |                     |                     |                     |                     |                               |                                    |
| REMP 0035                             | \$ -           | \$ -                | \$ 240,345          | \$ 262,995          | \$ 361,810          | \$ (22,650)                   | \$ (121,465)                       |
| E-DELIVERY 0106                       | \$ -           | \$ -                | \$ -                | \$ 524,000          | \$ 1,274,475        | \$ (524,000)                  | \$ (1,274,475)                     |
| REUSABLE BAG 0622                     | \$ -           | \$ 76,471           | \$ 95,000           | \$ 78,196           | \$ 76,380           | \$ 16,804                     | \$ 18,620                          |
| SUSTAINABILITY 0631                   | \$ -           | \$ 2,265,730        | \$ 1,520,079        | \$ 1,481,647        | \$ 602,163          | \$ 38,432                     | \$ 917,917                         |
| MATERIAL MANAGEMENT 0640              | \$ -           | \$ 312,310          | \$ 422,521          | \$ 340,752          | \$ 385,972          | \$ 81,769                     | \$ 36,549                          |
| PAY AS YOU THROW 0645                 | \$ -           | \$ 16,205           | \$ 150,000          | \$ 20,000           | \$ 150,000          | \$ 130,000                    | \$ -                               |
| ROOFTOP GARDENS 1641                  | \$ -           | \$ 12,109           | \$ 19,800           | \$ 21,600           | \$ 96,400           | \$ (1,800)                    | \$ (76,600)                        |
| SOLAR GARDENS-ULLR 1642               | \$ -           | \$ 59,494           | \$ 80,840           | \$ 60,840           | \$ 94,100           | \$ 20,000                     | \$ (13,260)                        |
| SOLAR GARDENS-SOL 1643                | \$ -           | \$ 75,620           | \$ 88,020           | \$ 70,581           | \$ 101,562          | \$ 17,439                     | \$ (13,542)                        |
| BRECK E-RIDE 8040                     | \$ -           | \$ -                | \$ -                | \$ -                | \$ 478,250          | \$ -                          | \$ (478,250)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ -</b>    | <b>\$ 2,817,940</b> | <b>\$ 2,616,606</b> | <b>\$ 2,860,611</b> | <b>\$ 3,621,112</b> | <b>\$ (244,005)</b>           | <b>\$ (1,004,506)</b>              |
| FUND BALANCE, DECEMBER 31             | \$ (19,706)    | \$ 258,560          | \$ 670,506          | \$ 435,520          | \$ 1,962,954        |                               |                                    |
| <b>RESTRICTION-</b>                   |                |                     |                     |                     |                     |                               |                                    |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ (19,706)    | \$ 258,560          | \$ 670,506          | \$ 435,520          | \$ 1,962,954        |                               |                                    |
| RESERVE-BAG FEE                       | \$ -           | \$ 171,707          | \$ 197,495          | \$ 248,065          | \$ 248,065          |                               |                                    |
| <b>TOTAL RESERVES</b>                 | <b>\$ -</b>    | <b>\$ 171,707</b>   | <b>\$ 197,495</b>   | <b>\$ 248,065</b>   | <b>\$ 248,065</b>   |                               |                                    |
| FTE                                   |                | 2.53                | 2.65                | 2.65                | 3.03                |                               |                                    |
| Full Time Regular Staff               |                | 2.53                | 2.65                | 2.65                | 2.65                |                               |                                    |
| Part-Time/Seasonal Staff              |                |                     |                     |                     | 0.38                |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

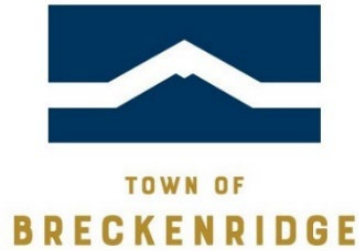
- ✓ Breck E-Ride subscriptions and payments revenue \$35K. Contracted expense for Breck E-Ride \$440K
- ✓ \$375K 3 months revenue Docking Permits for E-Delivery
- ✓ \$208K grant for solar panels for SOL Center from DOLA and FIRC
- ✓ \$1.25M E-Delivery expense for 106 West
- ✓ \$133K Energy Efficiency and Electrification project (Facilities Fund transfer)



## Sustainability Fees

| Material Management Fees  | 2023        | 2024        | 2025        |
|---|-------------|-------------|-------------|
| Office/Beauty/Spa, Retail $\leq$ 1,999 sq ft, Single residential unit   | \$ 373.52   | \$ 373.52   | \$ 384.00   |
| Cafes, Restaurants + Bars $\leq$ 1,999 sq ft, Retail $\geq$ 2,000 sq ft | \$ 759.04   | \$ 759.04   | \$ 767.00   |
| Restaurants + Bars $\geq$ 2,000 sq ft, Grocery                          | \$ 1,138.55 | \$ 1,138.55 | \$ 1,150.00 |
| Multi-Unit Residential Complex  | N/A         | N/A         | \$ 4,600.00 |





## Health Care Plan Fund #018



This Fund receives revenue from employee paid premiums through payroll and the healthcare benefit allocation of \$17.5K per employee.

Health care plans are expensed to this Fund (UMR, Mutual of Omaha, VSP, disability programs) along with Provider and employee reimbursement costs.

The goal is to keep a Fund balance of \$1M.

## HEALTH CARE PLAN FUND #018

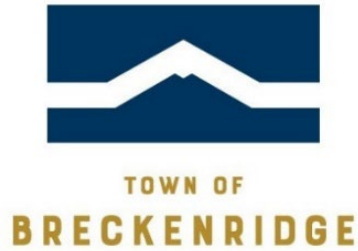
|                          |                                     |           |                  |
|--------------------------|-------------------------------------|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,040,953</b> |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>5,401,825</b> |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>5,672,216</b> |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>(270,391)</b> |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>770,562</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>770,562</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>5,303,130</b> |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>5,200,079</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>103,051</b>   |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>873,613</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>873,613</b>   |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>5,509,273</b> |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>5,400,079</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>109,194</b>   |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>982,807</b>   |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**HEALTH CARE PLAN FUND #018 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ (5,585)          | \$ 1,040,953        | \$ 770,562          | \$ 770,562          | \$ 873,613          | \$ -                          | \$ 103,051                         |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| EMPLOYEE PAID PREMIUMS                | \$ 613,257          | \$ 459,982          | \$ 678,735          | \$ 618,735          | \$ 678,735          | \$ (60,000)                   | \$ -                               |
| FLEX FORTFEITURE                      | \$ 190,058          | \$ 48,696           | \$ 2,000            | \$ 2,000            | \$ 2,000            | \$ -                          | \$ -                               |
| INTERNAL SERVICE REVENUE              | \$ 3,367,956        | \$ 3,956,764        | \$ 4,175,197        | \$ 4,175,197        | \$ 4,327,390        | \$ -                          | \$ 152,193                         |
| INVESTMENT INCOME                     | \$ (1,997)          | \$ 30,866           | \$ 20,320           | \$ 24,198           | \$ 18,148           | \$ 3,878                      | \$ (2,172)                         |
| OUTSIDE REIMBURSEMENTS                | \$ -                | \$ 2,892            | \$ 10,000           | \$ 23,000           | \$ 23,000           | \$ 13,000                     | \$ 13,000                          |
| REFUND OF EXPENDITURES                | \$ 1,821,875        | \$ 4,999            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| RX & MEDICAL REBATES                  | \$ -                | \$ 112,650          | \$ 100,000          | \$ 160,000          | \$ 160,000          | \$ 60,000                     | \$ 60,000                          |
| STOP LOSS                             | \$ -                | \$ 784,976          | \$ 300,000          | \$ 300,000          | \$ 300,000          | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                 | <b>\$ 5,991,149</b> | <b>\$ 5,401,825</b> | <b>\$ 5,286,252</b> | <b>\$ 5,303,130</b> | <b>\$ 5,509,273</b> | <b>\$ 16,878</b>              | <b>\$ 223,021</b>                  |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 5,985,564</b> | <b>\$ 6,442,777</b> | <b>\$ 6,056,813</b> | <b>\$ 6,073,692</b> | <b>\$ 6,382,886</b> | <b>\$ 16,878</b>              | <b>\$ 326,072</b>                  |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 4,944,611        | \$ 5,672,216        | \$ 5,200,000        | \$ 5,200,000        | \$ 5,400,000        | \$ -                          | \$ (200,000)                       |
| MATERIALS & SUPPLIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                  | \$ -                | \$ -                | \$ -                | \$ 79               | \$ 79               | \$ (79)                       | \$ (79)                            |
| MINOR CAPITAL                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 4,944,611</b> | <b>\$ 5,672,216</b> | <b>\$ 5,200,000</b> | <b>\$ 5,200,079</b> | <b>\$ 5,400,079</b> | <b>\$ (79)</b>                | <b>\$ (200,079)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |
| HEALTH PROGRAM - FIXED 1000           | \$ 1,202,456        | \$ 1,327,388        | \$ 1,700,000        | \$ 1,700,000        | \$ 1,700,000        | \$ -                          | \$ -                               |
| HEALTH PROGRAM - VARIABLE 1000        | \$ 3,742,156        | \$ 4,344,827        | \$ 3,500,000        | \$ 3,500,079        | \$ 3,700,079        | \$ (79)                       | \$ (200,079)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 4,944,611</b> | <b>\$ 5,672,216</b> | <b>\$ 5,200,000</b> | <b>\$ 5,200,079</b> | <b>\$ 5,400,079</b> | <b>\$ (79)</b>                | <b>\$ (200,079)</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 1,040,953</b> | <b>\$ 770,562</b>   | <b>\$ 856,813</b>   | <b>\$ 873,613</b>   | <b>\$ 982,807</b>   |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

- ✓ No increase in employee premiums
- ✓ Benefit expense increase due to new headcount



## Parking & Transportation Fund #017



This Fund receives revenue from lift ticket tax and parking management fees. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

This Fund expenses planned capital improvements to the Capital Fund. A debt premium is restricted for the COP for the South Gondola Parking Garage, termination date of 2044.

The goal is to keep a Fund balance close to \$1M. A reserve (capped at \$350K) for the parking garage maintenance is a contractual obligation. A reserve is also held for a capital project for parking meter replacements in 2027.

## **PARKING & TRANSPORTATION FUND #017**

|                          |                                      |           |                    |
|--------------------------|--------------------------------------|-----------|--------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>13,207,214</b>  |
|                          | <b>REVENUE</b>                       | <b>\$</b> | <b>10,913,840</b>  |
|                          | <b>EXPENDITURES</b>                  | <b>\$</b> | <b>14,619,370</b>  |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>     | <b>\$</b> | <b>(3,705,530)</b> |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>9,501,684</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>9,501,684</b>   |
|                          | <b>PROJECTED REVENUE</b>             | <b>\$</b> | <b>12,251,991</b>  |
|                          | <b>PROJECTED EXPENDITURES</b>        | <b>\$</b> | <b>15,872,145</b>  |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(3,620,154)</b> |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>5,881,530</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>5,881,530</b>   |
|                          | <b>BUDGETED REVENUE</b>              | <b>\$</b> | <b>15,090,812</b>  |
|                          | <b>BUDGETED EXPENDITURES</b>         | <b>\$</b> | <b>14,311,416</b>  |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>   | <b>\$</b> | <b>779,396</b>     |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>6,660,926</b>   |
|                          | <b>RESTRICTION-DEBT SERVICE</b>      | <b>\$</b> | <b>4,636,100</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>        | <b>\$</b> | <b>2,024,826</b>   |
|                          | <b>RESERVE-SOUTH GONDOLA PARKING</b> | <b>\$</b> | <b>320,833</b>     |
|                          | <b>RESERVE-PARKING METER</b>         | <b>\$</b> | <b>280,000</b>     |
|                          | <b>TOTAL RESERVES</b>                | <b>\$</b> | <b>600,833</b>     |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**PARKING & TRANSPORTATION FUND #017 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 10,368,485        | \$ 13,207,214        | \$ 9,501,684         | \$ 9,501,684         | \$ 5,881,530         | \$ -                          | \$ (3,620,154)                     |
| <b>REVENUES</b>                            |                      |                      |                      |                      |                      |                               |                                    |
| GRANTS                                     | \$ 30,425            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| INVESTMENT INCOME                          | \$ 107,813           | \$ 282,506           | \$ 257,808           | \$ 297,289           | \$ 222,967           | \$ 39,481                     | \$ (34,841)                        |
| LIFT TICKET                                | \$ 3,993,836         | \$ 4,156,913         | \$ 4,284,281         | \$ 4,317,281         | \$ 4,367,281         | \$ 33,000                     | \$ 83,000                          |
| PARKING MANAGEMENT                         | \$ 4,792,323         | \$ 5,552,036         | \$ 5,205,700         | \$ 5,823,678         | \$ 5,953,825         | \$ 617,978                    | \$ 748,125                         |
| REFUND OF EXPENDITURES                     | \$ -                 | \$ -                 | \$ -                 | \$ 210               | \$ -                 | \$ 210                        | \$ -                               |
| REUSABLE BAG PROGRAM (FUND #019)           | \$ 108,945           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SNOWSTANG REIMBURSEMENT                    | \$ -                 | \$ 19,200            | \$ 32,739            | \$ 32,739            | \$ 32,739            | \$ -                          | \$ -                               |
| SOLAR GARDEN OPERATIONS (FUND #019)        | \$ 53,608            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SUSTAINABILITY PROGRAM (FUND #019)         | \$ 9,152             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSIT PROGRAM                            | \$ 3,531,332         | \$ 882,786           | \$ 863,700           | \$ 819,794           | \$ 853,000           | \$ (43,906)                   | \$ (10,700)                        |
| VAIL SKI RESORT REIMBURSEMENT              | \$ -                 | \$ 20,399            | \$ 61,000            | \$ 61,000            | \$ 61,000            | \$ -                          | \$ -                               |
| TRANSFER FROM EXCISE FUND                  | \$ 8,568,675         | \$ -                 | \$ 900,000           | \$ 900,000           | \$ 3,600,000         | \$ -                          | \$ 2,700,000                       |
| TRANSFER FROM IT FUND                      | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                      | <b>\$ 21,196,109</b> | <b>\$ 10,913,840</b> | <b>\$ 11,605,228</b> | <b>\$ 12,251,991</b> | <b>\$ 15,090,812</b> | <b>\$ 646,763</b>             | <b>\$ 3,485,584</b>                |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 31,564,594</b> | <b>\$ 24,121,053</b> | <b>\$ 21,106,912</b> | <b>\$ 21,753,675</b> | <b>\$ 20,972,342</b> | <b>\$ 646,763</b>             | <b>\$ (134,570)</b>                |
| <b>EXPENDITURES</b>                        |                      |                      |                      |                      |                      |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                      |                      |                      |                      |                      |                               |                                    |
| PERSONNEL                                  | \$ 3,232,149         | \$ 4,080,794         | \$ 4,563,424         | \$ 4,574,577         | \$ 4,670,573         | \$ (11,153)                   | \$ (107,148)                       |
| MATERIALS & SUPPLIES                       | \$ 176,766           | \$ 61,347            | \$ 71,760            | \$ 81,516            | \$ 72,352            | \$ (9,756)                    | \$ (592)                           |
| CHARGES FOR SERVICES                       | \$ 3,156,132         | \$ 3,746,224         | \$ 3,909,287         | \$ 4,159,771         | \$ 4,333,722         | \$ (250,484)                  | \$ (424,435)                       |
| MINOR CAPITAL                              | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| FIXED CHARGES                              | \$ 137,703           | \$ 105,913           | \$ 151,258           | \$ 157,882           | \$ 94,403            | \$ (6,624)                    | \$ 56,855                          |
| DEBT SERVICES                              | \$ 2,400,633         | \$ 2,318,275         | \$ 2,317,275         | \$ 2,317,275         | \$ 2,319,025         | \$ -                          | \$ (1,750)                         |
| GRANTS/CONTINGENCIES                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ 3,003,997         | \$ 2,358,389         | \$ 2,881,124         | \$ 2,881,124         | \$ 1,771,341         | \$ -                          | \$ 1,109,783                       |
| TRANSFERS                                  | \$ 6,250,000         | \$ 1,948,428         | \$ 1,700,000         | \$ 1,700,000         | \$ 1,050,000         | \$ -                          | \$ 650,000                         |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 18,357,380</b> | <b>\$ 14,619,370</b> | <b>\$ 15,594,128</b> | <b>\$ 15,872,145</b> | <b>\$ 14,311,416</b> | <b>\$ (278,017)</b>           | <b>\$ 1,282,712</b>                |
| <b>EXPENDITURES BY PROGRAM</b>             |                      |                      |                      |                      |                      |                               |                                    |
| TRANSIT ADMINISTRATION 0481                | \$ 502,822           | \$ 542,830           | \$ 573,331           | \$ 580,493           | \$ 563,424           | \$ (7,162)                    | \$ 9,907                           |
| TRANSIT SERVICES 0482                      | \$ 5,965,145         | \$ 6,043,461         | \$ 7,127,280         | \$ 7,141,874         | \$ 6,276,109         | \$ (14,594)                   | \$ 851,171                         |
| PARKING 0515                               | \$ 1,834,135         | \$ 2,293,506         | \$ 2,013,704         | \$ 2,355,198         | \$ 2,200,468         | \$ (341,494)                  | \$ (186,764)                       |
| PARKING STRUCTURE 0550                     | \$ 772,214           | \$ 1,466,533         | \$ 1,857,538         | \$ 1,776,329         | \$ 1,901,390         | \$ 81,209                     | \$ (43,852)                        |
| REUSABLE BAG 0622 (FUND #019)              | \$ 156,665           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SUSTAINABILITY 0631 (FUND #019)            | \$ 484,954           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| CAPITAL PROJECTS 1000                      | \$ 8,650,633         | \$ 4,266,703         | \$ 4,017,275         | \$ 4,017,275         | \$ 3,369,025         | \$ -                          | \$ 648,250                         |
| GENERAL 1111                               | \$ 5,329             | \$ 6,337             | \$ 5,000             | \$ 976               | \$ 1,000             | \$ 4,024                      | \$ 4,000                           |
| SOLAR GARDENS 1641-3 (FUND #019)           | \$ (14,516)          | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 18,357,380</b> | <b>\$ 14,619,370</b> | <b>\$ 15,594,128</b> | <b>\$ 15,872,145</b> | <b>\$ 14,311,416</b> | <b>\$ (278,017)</b>           | <b>\$ 1,282,712</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 13,207,214</b> | <b>\$ 9,501,684</b>  | <b>\$ 5,512,783</b>  | <b>\$ 5,881,530</b>  | <b>\$ 6,660,926</b>  |                               |                                    |
| RESTRICTION-DEBT SERVICE                   | \$ 4,635,550         | \$ 4,636,300         | \$ 4,637,825         | \$ 4,637,825         | \$ 4,636,100         |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 8,571,664</b>  | <b>\$ 4,865,384</b>  | <b>\$ 874,958</b>    | <b>\$ 1,243,705</b>  | <b>\$ 2,024,826</b>  |                               |                                    |
| RESERVE-BAG FEE (FUND #019)                | \$ 152,002           | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                               |                                    |
| RESERVE-SOUTH GONDOLA PARKING              | \$ 110,833           | \$ 180,833           | \$ 239,167           | \$ 250,833           | \$ 320,833           |                               |                                    |
| RESERVE-PARKING METER                      | \$ -                 | \$ -                 | \$ -                 | \$ 280,000           | \$ 280,000           |                               |                                    |
| <b>TOTAL RESERVES</b>                      | <b>\$ 262,835</b>    | <b>\$ 180,833</b>    | <b>\$ 239,167</b>    | <b>\$ 530,833</b>    | <b>\$ 600,833</b>    |                               |                                    |
| <b>FTE</b>                                 |                      | <b>45.97</b>         | <b>47.29</b>         | <b>47.29</b>         | <b>46.35</b>         |                               |                                    |
| Full Time Regular Staff                    |                      | 37.47                | 37.35                | 37.35                | 37.35                |                               |                                    |
| Part-Time/Seasonal Staff                   |                      | 8.50                 | 9.94                 | 9.94                 | 9.00                 |                               |                                    |

| <b>2025 BUDGET HIGHLIGHTS</b> |  |
|-------------------------------|--|
| ✓                             | S. Gondola Parking Garage \$2.2M revenue, \$1.9M expense (does not include COP debt payment) |
| ✓                             | CIP - Blue River pathway, Dark Sky, Sidewalk Masterplan \$1.05M                              |
| ✓                             | Parking meter transfer from IT   |



# 2025 PARKING RATES



TOWN OF  
**BRECKENRIDGE**

## Monday - Thursday

| Zone(s)                 | Main Street 780 - 782  | N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763 | FLOT 779  | Tiger Dredge 786                                  | Wellington 795                                    | Ice House 783, Tonopah 794 | South Gondola Garage 1521                         |
|-------------------------|------------------------|--|---|---|---|----------------------------|---|
| Hours                   | 10AM-8PM<br>Year Round | 10AM-8PM<br>Year Round   | 7 AM - 5 PM Nov - April<br>10 AM - 3 PM May - Nov | 7 AM - 3 PM Nov - April<br>10 AM - 8 PM May - Nov | 7 AM - 3 PM Nov - April<br>10 AM - 3 PM May - Nov | 10AM-8PM<br>Year Round     | 6 AM - 8 PM Nov - April<br>10 AM - 3 PM May - Nov |
| Fifteen Minutes         | Free                   | Free   | Not Available                                     | Not Available                                     | Free  | FREE                       | Not Available                                     |
| First Hour              | \$0.50                 | \$0.50   | \$0.50  | \$0.50  | \$0.50  | \$0.50                     | After 3PM \$0.50                                  |
| Second Hour             | \$1.50                 | \$0.50   | \$1.00  | \$0.50  | \$1.50  | \$0.50                     | After 3PM \$0.50                                  |
| Third Hour              | \$2.00                 | \$0.50   | \$1.00  | \$0.50  | \$2.00  | \$1.00                     | After 3PM \$0.50                                  |
| Fourth Hour             | \$5.50                 | \$1.00   | \$1.25  | \$1.00  | \$5.50  | \$2.50                     | After 3PM \$1.00                                  |
| Fifth Hour              | \$8.00                 | \$1.00   | \$17.00 until 5PM                                 | \$1.00  | \$8.00  | \$3.00                     | After 3PM \$1.00                                  |
| Sixth Hour              | \$8.00                 | \$1.00   | \$17.00 until 5PM                                 | \$1.00  | \$8.00  | \$3.00                     |   |
| Seventh Hour            | \$8.50                 | \$1.00   | \$17.00 until 5PM                                 | \$1.00  | \$8.50  | \$3.50                     |   |
| Eighth Hour             | \$8.50                 | \$1.00   | \$17.00 until 5PM                                 | \$1.00  | \$8.50  | \$3.50                     |   |
| Ninth Hour              | \$8.50                 | \$1.00   | \$17.00 until 5PM                                 |   | \$8.50  | \$4.00                     |   |
| Tenth Hour              | \$8.50                 | \$1.00   | \$17.00 until 5PM                                 |   | \$8.50  | \$4.00                     |   |
| 4 Hours Parking Total   | \$9.50                 | \$2.50   | \$3.75  | \$2.50  | \$9.50  | \$4.50                     |   |
| 5 Hours Parking Total   | \$17.50                | \$3.50   | \$17.00   | \$3.50  | \$17.50   | \$7.50                     |   |
| 6 Hours Parking Total   | \$25.50                | \$4.50   | \$17.00   | \$4.50  | \$25.50   | \$10.50                    |   |
| All Day Winter Non-Peak | \$59.50                |  |   |   | \$59.50   |                            | \$18  |
| All Day Winter Peak     |                        |  |   |   |   |                            | \$28  |

## Friday - Sunday

| Zone(s)                 | Main Street 780 - 782  | N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763 | FLOT 779  | Tiger Dredge 786                                  | Wellington 795                                    | Ice House 783, Tonopah 794 | South Gondola Garage 1521                         |
|-------------------------|------------------------|--|---|---|---|----------------------------|---|
| Hours                   | 10AM-8PM<br>Year Round | 10AM-8PM<br>Year Round   | 7 AM - 5 PM Nov - April<br>10 AM - 3 PM May - Nov | 7 AM - 3 PM Nov - April<br>10 AM - 8 PM May - Nov | 7 AM - 3 PM Nov - April<br>10 AM - 3 PM May - Nov | 10AM-8PM<br>Year Round     | 6 AM - 8 PM Nov - April<br>10 AM - 3 PM May - Nov |
| Fifteen Minutes         | Free                   | Free   | Not Available                                     | Not Available                                     | Free  | FREE                       | Not Available                                     |
| First Hour              | \$0.50                 | \$0.50   | \$0.50  | \$0.50  | \$0.50  | \$0.50                     | After 3PM \$0.50                                  |
| Second Hour             | \$2.00                 | \$1.00   | \$1.50  | \$1.50  | \$2.00  | \$1.50                     | After 3PM \$1.00                                  |
| Third Hour              | \$4.00                 | \$1.50   | \$3.00  | \$2.00  | \$4.00  | \$2.00                     | After 3PM \$1.50                                  |
| Fourth Hour             | \$7.00                 | \$2.00   | \$5.00  | \$4.00  | \$7.00  | \$3.00                     | After 3PM \$2.00                                  |
| Fifth Hour              | \$9.50                 | \$2.00   | \$22.00 until 5PM                                 | \$4.00  | \$9.50  | \$3.50                     | After 3PM \$2.00                                  |
| Sixth Hour              | \$9.50                 | \$2.00   | \$22.00 until 5PM                                 | \$4.00  | \$9.50  | \$4.00                     | After 3PM \$2.00                                  |
| Seventh Hour            | \$10.50                | \$2.00   | \$22.00 until 5PM                                 | \$4.00  | \$10.50   | \$4.50                     |   |
| Eighth Hour             | \$10.50                | \$2.00   | \$22.00 until 5PM                                 | \$4.00  | \$10.50   | \$5.00                     |   |
| Ninth Hour              | \$11.50                | \$2.00   | \$22.00 until 5PM                                 |   | \$11.50   | \$5.50                     |   |
| Tenth Hour              | \$11.50                | \$2.00   | \$22.00 until 5PM                                 |   | \$11.50   | \$6.00                     |   |
| 4 Hours Parking Total   | \$13.50                | \$5.00   | \$10.00   | \$8.00  | \$13.50   | \$7.00                     |   |
| 5 Hours Parking Total   | \$23.00                | \$7.00   | \$22.00   |   | \$23.00   | \$10.50                    |   |
| 6 Hours Parking Total   | \$32.50                | \$9.00   |   |   | \$32.50   | \$14.50                    |   |
| All Day Winter Non-Peak | \$76.50                |  |   |   | \$76.50   |                            | \$18  |
| All Day Winter Peak     |                        |  |   |   |   |                            | \$28  |

## Overnight Parking

| Hours                           | Ice Rink Mon-Thu | Ice Rink Fri-Sun | Satellite Mon-Thu | Satellite Fri-Sun |
|---------------------------------|------------------|------------------|-------------------|-------------------|
| 1 day (24 hours)                | \$20.00          | \$35.00          | \$5.00            | \$10.00           |
| Max - 14 days per calendar year | \$370.00         | \$490.00         | \$100.00          |                   |

Ice Rink - free day use parking - just need permit for 2am to 6am but can pay 24/7 - parking payment is valid for 24 hours from payment 24/7/365

Satellite Lot - permit required at all times / parking payment is valid for 24 hours 24/7/365; 14 days max

Streets (Main Street, Ridge Street, Lincoln, Ski Hill, Ridge St Alley, Adams, Washington) - no parking and no payment accepted 2am-6am, free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay; free 15 minutes included with purchase), free parking 8pm-2am. 365 days a year

Tonopah, Courthouse, Exchange, Ice House, Barney Ford) - no parking 2am-6am (November - April), free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. Daily except May (Free) and October 15 - November 15 FREE

Wellington, Tiger Dredge - no parking 2am-6am year round except Wellington overnight okay May to Oct; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-3pm (pre-purchase okay), free parking 3pm-2am. SUMMER Jun thru October - free parking 6am-10am, Wellington - pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. Tiger Dredge - pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. May - FREE. October 15- November 15 FREE

FLOT - no parking 2am-6am year round; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-5pm (pre-purchase okay), free parking 5pm-2am. SUMMER Jun thru October - free parking 6am-10am, pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. May - FREE. October 15- November 15 FREE

S. Gondola Lot - 1& 2 hr parking rates; then all day. Paid parking 6am-3pm, Free after 3pm. WINTER - rates may change.

NOTE: for all zones - there is no prorated rate for the last hour.

Carpool must be 4 or more

## Monday - Thursday Rates

| North Main              |                | Current |      |
|-------------------------|----------------|---------|------|
| Zone(s)                 | North Main 780 |         |      |
| Hours                   | 10AM-8PM       | Round   | Year |
| Fifteen Minutes         |                | Free    |      |
| First Hour              |                | \$0.50  |      |
| Second Hour             |                | \$1.50  |      |
| Third Hour              |                | \$2.00  |      |
| Forth Hour              |                | \$5.50  |      |
| Fifth Hour              |                | \$8.00  |      |
| Sixth Hour              |                | \$8.00  |      |
| Seventh Hour            |                | \$8.50  |      |
| Eighth Hour             |                | \$8.50  |      |
| Ninth Hour              |                | \$8.50  |      |
| Tenth Hour              |                | \$8.50  |      |
| 4 Hours Parking Total   |                | \$9.50  |      |
| 5 Hours Parking Total   |                | \$17.50 |      |
| 6 Hours Parking Total   |                | \$25.50 |      |
| All Day Winter Non-Peak |                | \$59.50 |      |
| All Day Winter Peak     |                |         |      |

| Wellington              |                         | Current                |      |
|-------------------------|-------------------------|------------------------|------|
| Zone(s)                 | Wellington 795          |                        |      |
| Hours                   | 7 AM - 3 PM Nov - April | 10 AM - 3 PM May - Nov | Year |
| Fifteen Minutes         |                         | Not Available          |      |
| First Hour              |                         | \$0.50                 |      |
| Second Hour             |                         | \$1.50                 |      |
| Third Hour              |                         | \$2.00                 |      |
| Forth Hour              |                         | \$5.50                 |      |
| Fifth Hour              |                         | \$8.00                 |      |
| Sixth Hour              |                         | \$8.00                 |      |
| Seventh Hour            |                         | \$8.50                 |      |
| Eighth Hour             |                         | \$8.50                 |      |
| Ninth Hour              |                         | \$8.50                 |      |
| Tenth Hour              |                         | \$8.50                 |      |
| 4 Hours Parking Total   |                         | \$9.50                 |      |
| 5 Hours Parking Total   |                         | \$17.50                |      |
| 6 Hours Parking Total   |                         | \$25.50                |      |
| All Day Winter Non-Peak |                         | \$59.50                |      |
| All Day Winter Peak     |                         |                        |      |

| FLOT                    |                         | Current                |      |
|-------------------------|-------------------------|------------------------|------|
| Zone(s)                 | FLOT 779                |                        |      |
| Hours                   | 7 AM - 5 PM Nov - April | 10 AM - 3 PM May - Nov | Year |
| Fifteen Minutes         |                         | Not Available          |      |
| First Hour              |                         | \$0.50                 |      |
| Second Hour             |                         | \$1.00                 |      |
| Third Hour              |                         | \$1.00                 |      |
| Forth Hour              |                         | \$1.25                 |      |
| Fifth Hour              |                         | \$17.00 until 5PM      |      |
| Sixth Hour              |                         | \$17.00 until 5PM      |      |
| Seventh Hour            |                         | \$17.00 until 5PM      |      |
| Eighth Hour             |                         | \$17.00 until 5PM      |      |
| Ninth Hour              |                         | \$17.00 until 5PM      |      |
| Tenth Hour              |                         | \$17.00 until 5PM      |      |
| 4 Hours Parking Total   |                         | \$3.75                 |      |
| 5 Hours Parking Total   |                         | \$17.00                |      |
| 6 Hours Parking Total   |                         | \$17.00                |      |
| All Day Winter Non-Peak |                         | \$17.00                |      |
| All Day Winter Peak     |                         |                        |      |

## Friday - Sunday Rates

| North Main              |                | Current |      |
|-------------------------|----------------|---------|------|
| Zone(s)                 | North Main 780 |         |      |
| Hours                   | 10AM-8PM       | Round   | Year |
| Fifteen Minutes         |                | Free    |      |
| First Hour              |                | \$0.50  |      |
| Second Hour             |                | \$2.00  |      |
| Third Hour              |                | \$4.00  |      |
| Forth Hour              |                | \$7.00  |      |
| Fifth Hour              |                | \$9.50  |      |
| Sixth Hour              |                | \$9.50  |      |
| Seventh Hour            |                | \$10.50 |      |
| Eighth Hour             |                | \$10.50 |      |
| Ninth Hour              |                | \$11.50 |      |
| Tenth Hour              |                | \$11.50 |      |
| 4 Hours Parking Total   |                | \$13.50 |      |
| 5 Hours Parking Total   |                | \$23.00 |      |
| 6 Hours Parking Total   |                | \$32.50 |      |
| All Day Winter Non-Peak |                |         |      |
| All Day Winter Peak     |                | \$76.50 |      |

| Wellington              |                         | Current                |      |
|-------------------------|-------------------------|------------------------|------|
| Zone(s)                 | Wellington 795          |                        |      |
| Hours                   | 7 AM - 3 PM Nov - April | 10 AM - 3 PM May - Nov | Year |
| Fifteen Minutes         |                         | Not Available          |      |
| First Hour              |                         | \$0.50                 |      |
| Second Hour             |                         | \$2.00                 |      |
| Third Hour              |                         | \$4.00                 |      |
| Forth Hour              |                         | \$7.00                 |      |
| Fifth Hour              |                         | \$9.50                 |      |
| Sixth Hour              |                         | \$9.50                 |      |
| Seventh Hour            |                         | \$10.50                |      |
| Eighth Hour             |                         | \$10.50                |      |
| Ninth Hour              |                         | \$11.50                |      |
| Tenth Hour              |                         | \$11.50                |      |
| 4 Hours Parking Total   |                         | \$13.50                |      |
| 5 Hours Parking Total   |                         | \$23.00                |      |
| 6 Hours Parking Total   |                         | \$32.50                |      |
| All Day Winter Non-Peak |                         |                        |      |
| All Day Winter Peak     |                         | \$76.50                |      |

| FLOT                    |                         | Current                |      |
|-------------------------|-------------------------|------------------------|------|
| Zone(s)                 | FLOT 779                |                        |      |
| Hours                   | 7 AM - 5 PM Nov - April | 10 AM - 3 PM May - Nov | Year |
| Fifteen Minutes         |                         | Not Available          |      |
| First Hour              |                         | \$0.50                 |      |
| Second Hour             |                         | \$1.50                 |      |
| Third Hour              |                         | \$3.00                 |      |
| Forth Hour              |                         | \$5.00                 |      |
| Fifth Hour              |                         | \$22.00 until 5PM      |      |
| Sixth Hour              |                         | \$22.00 until 5PM      |      |
| Seventh Hour            |                         | \$22.00 until 5PM      |      |
| Eighth Hour             |                         | \$22.00 until 5PM      |      |
| Ninth Hour              |                         | \$22.00 until 5PM      |      |
| Tenth Hour              |                         | \$22.00 until 5PM      |      |
| 4 Hours Parking Total   |                         | \$10.00                |      |
| 5 Hours Parking Total   |                         | \$22.00                |      |
| 6 Hours Parking Total   |                         | \$22.00                |      |
| All Day Winter Non-Peak |                         |                        |      |
| All Day Winter Peak     |                         | \$22.00                |      |

## Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Monday - Thursday

Wellington will match Central Main and South Main Monday - Thursday

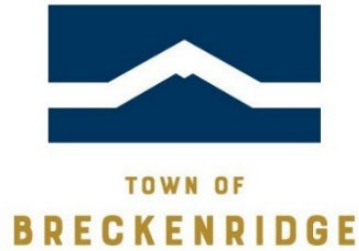
FLOT will offer 4 hours at an hourly rate matching the existing Monday - Thursday rate structure, 7 AM - 5 PM  
After 4 hours, FLOT will have a daily flat rate of \$17

## Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Friday - Sunday 10 AM - 8 PM

Wellington will match Central Main and South Main Friday - Sunday

FLOT will offer 4 hours at an hourly rate matching the existing Friday - Sunday rate structure, 7 AM - 5 PM  
After 4 hours, FLOT will have a daily flat rate of \$22



## Child Care Fund #016



This Fund receives a transfer from the Marijuana Fund.

The expenses of this Fund provide scholarships for childcare and capital projects.

The goal is to keep a Fund balance close to \$1M after restrictions. Current restrictions support future year's capital plans.

## **CHILD CARE FUND #016**

|                          |   |           |                    |
|--------------------------|---|-----------|--------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>4,909,751</b>   |
|                          | <b>REVENUE</b>                          | <b>\$</b> | <b>2,299,580</b>   |
|                          | <b>EXPENDITURES</b>                     | <b>\$</b> | <b>618,767</b>     |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>        | <b>\$</b> | <b>1,680,813</b>   |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>6,590,564</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>6,590,564</b>   |
|                          | <b>PROJECTED REVENUE</b>                | <b>\$</b> | <b>1,730,968</b>   |
|                          | <b>PROJECTED EXPENDITURES</b>           | <b>\$</b> | <b>1,613,049</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b>     | <b>\$</b> | <b>117,919</b>     |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>6,708,483</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>6,708,483</b>   |
|                          | <b>BUDGETED REVENUE</b>                 | <b>\$</b> | <b>479,226</b>     |
|                          | <b>BUDGETED EXPENDITURES</b>            | <b>\$</b> | <b>2,334,075</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>      | <b>\$</b> | <b>(1,854,849)</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>4,853,634</b>   |
|                          | <b>RESTRICTION-CHILD CARE EXPANSION</b> | <b>\$</b> | <b>3,550,000</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>           | <b>\$</b> | <b>1,303,634</b>   |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CHILD CARE FUND #016 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 2,766,070        | \$ 4,909,751        | \$ 6,590,564        | \$ 6,590,564        | \$ 6,708,483        | \$ -                          | \$ 117,919                         |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| CONTRIBUTIONS                         | \$ -                | \$ 100,000          | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS                                | \$ 20,000           | \$ 80,000           | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| INVESTMENT INCOME                     | \$ (1,420)          | \$ 145,580          | \$ 95,839           | \$ 206,968          | \$ 155,226          | \$ 111,129                    | \$ 59,387                          |
| REFUND OF EXPENDITURES                | \$ 7,750            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| RENTAL INCOME                         | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ -                          | \$ -                               |
| TRANSFER FROM EXCISE FUND             | \$ 2,280,000        | \$ 1,200,000        | \$ 1,200,000        | \$ 1,200,000        | \$ -                | \$ -                          | \$ (1,200,000)                     |
| TRANSFER FROM MARIJUANA FUND          | \$ 450,000          | \$ 750,000          | \$ 500,000          | \$ 300,000          | \$ 300,000          | \$ (200,000)                  | \$ (200,000)                       |
| <b>TOTAL REVENUES</b>                 | <b>\$ 2,780,330</b> | <b>\$ 2,299,580</b> | <b>\$ 1,819,839</b> | <b>\$ 1,730,968</b> | <b>\$ 479,226</b>   | <b>\$ (88,871)</b>            | <b>\$ (1,340,613)</b>              |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 5,546,400</b> | <b>\$ 7,209,331</b> | <b>\$ 8,410,403</b> | <b>\$ 8,321,532</b> | <b>\$ 7,187,709</b> | <b>\$ (88,871)</b>            | <b>\$ (1,222,694)</b>              |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 38,871           | \$ 25,152           | \$ 13,031           | \$ 4,198            | \$ -                | \$ 8,833                      | \$ 13,031                          |
| MATERIALS & SUPPLIES                  | \$ -                | \$ -                | \$ -                | \$ 145              | \$ -                | \$ (145)                      | \$ -                               |
| CHARGES FOR SERVICES                  | \$ 190,629          | \$ 87,911           | \$ 15,407           | \$ 3,952            | \$ 4,600            | \$ 11,455                     | \$ 10,807                          |
| MINOR CAPITAL                         | \$ -                | \$ 62,250           | \$ 1,200,000        | \$ 1,000,000        | \$ 1,700,000        | \$ 200,000                    | \$ (500,000)                       |
| FIXED CHARGES                         | \$ 4,382            | \$ 9,119            | \$ (3,601)          | \$ 243              | \$ -                | \$ (3,844)                    | \$ (3,601)                         |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ 393,883          | \$ 427,744          | \$ 416,000          | \$ 599,500          | \$ 629,475          | \$ (183,500)                  | \$ (213,475)                       |
| ALLOCATION                            | \$ 8,884            | \$ 6,591            | \$ 5,011            | \$ 5,011            | \$ -                | \$ -                          | \$ 5,011                           |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 636,650</b>   | <b>\$ 618,767</b>   | <b>\$ 1,645,848</b> | <b>\$ 1,613,049</b> | <b>\$ 2,334,075</b> | <b>\$ 32,799</b>              | <b>\$ (688,227)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |
| CHILD CARE 0930                       | \$ 636,650          | \$ 618,767          | \$ 1,645,848        | \$ 1,613,049        | \$ 2,334,075        | \$ 32,799                     | \$ (688,227)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 636,650</b>   | <b>\$ 618,767</b>   | <b>\$ 1,645,848</b> | <b>\$ 1,613,049</b> | <b>\$ 2,334,075</b> | <b>\$ 32,799</b>              | <b>\$ (688,227)</b>                |
| FUND BALANCE, DECEMBER 31             | \$ 4,909,751        | \$ 6,590,564        | \$ 6,764,555        | \$ 6,708,483        | \$ 4,853,634        |                               |                                    |
| RESTRICTION-CHILD CARE EXPANSION      |                     | \$ 4,538,981        | \$ 5,000,000        | \$ 5,000,000        | \$ 3,550,000        |                               |                                    |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ 4,909,751        | \$ 2,051,583        | \$ 1,764,555        | \$ 1,708,483        | \$ 1,303,634        |                               |                                    |
| FTE                                   |                     | 0.20                | 0.10                | 0.10                | 0.00                |                               |                                    |
| Full Time Regular Staff               |                     | 0.20                | 0.10                | 0.10                | 0.00                |                               |                                    |

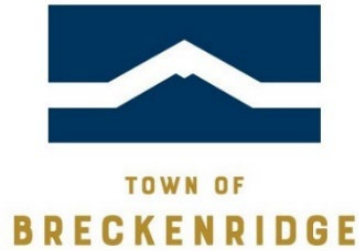
**2025 BUDGET HIGHLIGHTS**

- ✓ Eliminated Excise Fund transfer
- ✓ 10% Housing Program Manager headcount removed
- ✓ \$1.25M Montessori School capital expense
- ✓ \$200K Timberline Learning Center expansion project completion
- ✓ \$250K Little Red classroom addition
- ✓ Continued restriction for Montessori School and Little Red

### Child Care Projects (Expensed to Childcare Fund)

|  | 2024<br>Rollover | 2025             | 2026             | 2027     | 2028     | 2029     | Future Years | TOTAL            |
|--|------------------|------------------|------------------|----------|----------|----------|--------------|------------------|
| Timberline Child Care Center expansion |                  | 200,000          |                  |          |          |          |              | 200,000          |
| Little Red classroom addition          |                  | 250,000          |                  |          |          |          |              | 250,000          |
| Montessori School Repairs              |                  | 1,250,000        | 1,250,000        |          |          |          |              | 2,500,000        |
| <b>Total</b>                           |                  | <b>1,700,000</b> | <b>1,250,000</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b>     | <b>2,950,000</b> |





## Cemetery Fund #015



This Fund is an enterprise fund which means it is self-supporting from incurred fees.

Expenses are related to the maintenance of the Town's Cemetery on Valley Brook Rd.

The goal is to keep the year end Fund balance close to \$250K.

## **CEMETERY FUND #015**

|                          |                                     |           |                |
|--------------------------|-------------------------------------|-----------|----------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>257,996</b> |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>36,300</b>  |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>80</b>      |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>36,220</b>  |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>294,216</b> |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>294,216</b> |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>29,339</b>  |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>18,630</b>  |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>10,709</b>  |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>304,925</b> |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>304,925</b> |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>26,029</b>  |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>25,600</b>  |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>429</b>     |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>305,354</b> |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CEMETERY FUND #015 ANALYSIS**

|                                       | 2022<br>ACTUAL    | 2023<br>ACTUAL    | 2024<br>BUDGET    | 2024<br>PROJECTION | 2025<br>PROPOSED  | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 235,298        | \$ 257,996        | \$ 294,216        | \$ 294,216         | \$ 304,925        | \$ -                          | \$ 10,709                          |
| <b>REVENUES</b>                       |                   |                   |                   |                    |                   |                               |                                    |
| BURIAL FEES                           | \$ 3,100          | \$ 2,850          | \$ 3,600          | \$ 3,600           | \$ 3,600          | \$ -                          | \$ -                               |
| CEMETERY LOT SALES                    | \$ 15,450         | \$ 10,800         | \$ 5,000          | \$ 6,500           | \$ 6,000          | \$ 1,500                      | \$ 1,000                           |
| DONATIONS                             | \$ -              | \$ 2,000          | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| PERPETUAL CARE FEES                   | \$ 23,600         | \$ 13,000         | \$ 6,900          | \$ 10,000          | \$ 9,500          | \$ 3,100                      | \$ 2,600                           |
| INVESTMENT INCOME                     | \$ 47             | \$ 7,650          | \$ 5,036          | \$ 9,239           | \$ 6,929          | \$ 4,203                      | \$ 1,893                           |
| <b>TOTAL REVENUES</b>                 | <b>\$ 42,197</b>  | <b>\$ 36,300</b>  | <b>\$ 20,536</b>  | <b>\$ 29,339</b>   | <b>\$ 26,029</b>  | <b>\$ 8,803</b>               | <b>\$ 5,493</b>                    |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 277,494</b> | <b>\$ 294,296</b> | <b>\$ 314,752</b> | <b>\$ 323,555</b>  | <b>\$ 330,954</b> | <b>\$ 8,803</b>               | <b>\$ 16,202</b>                   |
| <b>EXPENDITURES</b>                   |                   |                   |                   |                    |                   |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                   |                   |                   |                    |                   |                               |                                    |
| PERSONNEL                             | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                  | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                  | \$ 19,498         | \$ -              | \$ 28,600         | \$ 18,630          | \$ 23,600         | \$ 9,970                      | \$ 5,000                           |
| MINOR CAPITAL                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ -              | \$ 80             | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| DEBT SERVICES                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ -              | \$ -              | \$ -              | \$ -               | \$ 2,000          | \$ -                          | \$ (2,000)                         |
| TRANSFERS                             | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 19,498</b>  | <b>\$ 80</b>      | <b>\$ 28,600</b>  | <b>\$ 18,630</b>   | <b>\$ 25,600</b>  | <b>\$ 9,970</b>               | <b>\$ 3,000</b>                    |
| <b>EXPENDITURES BY PROGRAM</b>        |                   |                   |                   |                    |                   |                               |                                    |
| CEMETERY OPERATIONS 0452              | \$ 19,498         | \$ 80             | \$ 28,600         | \$ 18,630          | \$ 25,600         | \$ 9,970                      | \$ 3,000                           |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 19,498</b>  | <b>\$ 80</b>      | <b>\$ 28,600</b>  | <b>\$ 18,630</b>   | <b>\$ 25,600</b>  | <b>\$ 9,970</b>               | <b>\$ 3,000</b>                    |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 257,996</b> | <b>\$ 294,216</b> | <b>\$ 286,152</b> | <b>\$ 304,925</b>  | <b>\$ 305,354</b> |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

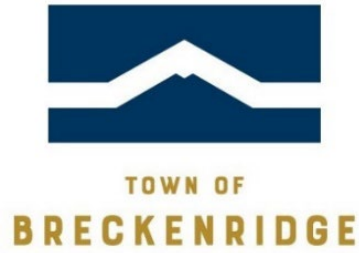
✓ No highlights



## Valley Brook Cemetery Fees

| Cemetery Fee  | 2022        | 2023        | 2024        | 2025        |
|---|-------------|-------------|-------------|-------------|
| Breckenridge Resident per space                     | \$ 500.00   | \$ 500.00   | \$ 500.00   | \$ 500.00   |
| Summit County Resident per space                    | \$ 750.00   | \$ 750.00   | \$ 800.00   | \$ 800.00   |
| Out-of-County Resident per space                    | \$ 1,000.00 | \$ 1,000.00 | \$ 2,500.00 | \$ 2,500.00 |
| Casket (open/close)                                 | \$ 1,286.25 | \$ 1,286.25 | \$ 1,225.00 | \$ 1,225.00 |
| Cremaains (open/close)                              | \$ 735.00   | \$ 735.00   | \$ 700.00   | \$ 700.00   |
| Inspection Fee (self digging)*                      | \$ 200.00   | \$ 200.00   | \$ 200.00   | \$ 200.00   |
| Perpetual Care Fee Breckenridge Resident            | \$ 840.00   | \$ 840.00   | \$ 800.00   | \$ 800.00   |
| Perpetual Care Fee Summit County Resident           |             |             | \$ 1,200.00 | \$ 1,200.00 |
| Perpetual Care Fee Non-Resident                     | \$ 1,050.00 | \$ 1,050.00 | \$ 2,500.00 | \$ 2,500.00 |
| Emergency/After Hours Fee (outside of M-F, 8am-5pm) | \$ 210.00   | \$ 210.00   | \$ 200.00   | \$ 200.00   |
| Infant Burial (ages 2 years or younger)             | \$ -        | \$ -        | \$ -        | \$ -        |

\*Contractors must be licensed by the Town of Breckenridge



## Marijuana Fund #014



This Fund receives revenue from marijuana taxes and covers the expense cost for a Detective and a transfer to the Child Care Fund of available funds to keep a minimal Fund balance.

## MARIJUANA #014 FUND

|                          |                                     |           |                  |
|--------------------------|-------------------------------------|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>414,350</b>   |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>544,520</b>   |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>851,822</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>(307,302)</b> |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>107,048</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>107,048</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>452,461</b>   |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>474,412</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(21,951)</b>  |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>85,097</b>    |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>85,097</b>    |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>420,521</b>   |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>391,868</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>28,653</b>    |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>113,750</b>   |

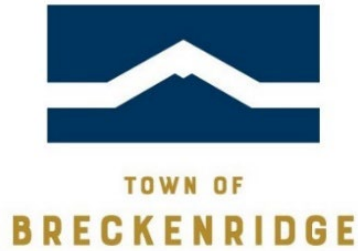
**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**MARIJUANA FUND #014 ANALYSIS**

|                                       | 2022<br>ACTUAL    | 2023<br>ACTUAL    | 2024<br>BUDGET    | 2024<br>PROJECTION | 2025<br>PROPOSED  | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 294,546        | \$ 414,350        | \$ 107,048        | \$ 107,048         | \$ 85,097         | \$ -                          | \$ (21,951)                        |
| <b>REVENUES</b>                       |                   |                   |                   |                    |                   |                               |                                    |
| INVESTMENT INCOME                     | \$ (340)          | \$ 12,286         | \$ 8,088          | \$ 3,361           | \$ 2,521          | \$ (4,727)                    | \$ (5,567)                         |
| MARIJUANA LICENSING                   | \$ 9,656          | \$ 11,406         | \$ 10,000         | \$ 10,000          | \$ 10,000         | \$ -                          | \$ -                               |
| MARIJUANA TAX                         | \$ 658,274        | \$ 520,828        | \$ 628,000        | \$ 439,100         | \$ 408,000        | \$ (188,900)                  | \$ (220,000)                       |
| <b>TOTAL REVENUES</b>                 | <b>\$ 667,591</b> | <b>\$ 544,520</b> | <b>\$ 646,088</b> | <b>\$ 452,461</b>  | <b>\$ 420,521</b> | <b>\$ (193,627)</b>           | <b>\$ (225,567)</b>                |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 962,137</b> | <b>\$ 958,870</b> | <b>\$ 753,136</b> | <b>\$ 559,509</b>  | <b>\$ 505,618</b> | <b>\$ (193,627)</b>           | <b>\$ (247,518)</b>                |
| <b>EXPENDITURES</b>                   |                   |                   |                   |                    |                   |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                   |                   |                   |                    |                   |                               |                                    |
| PERSONNEL                             | \$ 67,689         | \$ 69,909         | \$ 136,237        | \$ 136,237         | \$ 52,537         | \$ 0                          | \$ 83,701                          |
| MATERIALS & SUPPLIES                  | \$ 598            | \$ -              | \$ 600            | \$ 640             | \$ 683            | \$ (40)                       | \$ (83)                            |
| CHARGES FOR SERVICES                  | \$ 29,500         | \$ 31,913         | \$ 33,081         | \$ 35,092          | \$ 35,423         | \$ (2,011)                    | \$ (2,342)                         |
| MINOR CAPITAL                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ -              | \$ -              | \$ 2,443          | \$ 2,443           | \$ 3,225          | \$ -                          | \$ (782)                           |
| DEBT SERVICES                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               |
| TRANSFERS                             | \$ 450,000        | \$ 750,000        | \$ 500,000        | \$ 300,000         | \$ 300,000        | \$ 200,000                    | \$ 200,000                         |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 547,787</b> | <b>\$ 851,822</b> | <b>\$ 672,361</b> | <b>\$ 474,412</b>  | <b>\$ 391,868</b> | <b>\$ 197,949</b>             | <b>\$ 280,493</b>                  |
| <b>EXPENDITURES BY PROGRAM</b>        |                   |                   |                   |                    |                   |                               |                                    |
| MARIJUANA OPERATIONS 0420             | \$ 547,787        | \$ 851,822        | \$ 672,361        | \$ 474,412         | \$ 391,868        | \$ 197,949                    | \$ 280,493                         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 547,787</b> | <b>\$ 851,822</b> | <b>\$ 672,361</b> | <b>\$ 474,412</b>  | <b>\$ 391,868</b> | <b>\$ 197,949</b>             | <b>\$ 280,493</b>                  |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 414,350</b> | <b>\$ 107,048</b> | <b>\$ 80,775</b>  | <b>\$ 85,097</b>   | <b>\$ 113,750</b> |                               |                                    |
| FTE                                   |                   | 1.00              | 1.00              | 1.00               | 0.30              |                               |                                    |
| Full Time Regular Staff               |                   | 1.00              | 1.00              | 1.00               | 0.30              |                               |                                    |

**2024 BUDGET HIGHLIGHTS**

- ✓ Marijuana tax based upon 2024 projection
- ✓ Change from 100% to 30% Detective expensed





## Special Projects Fund #013



This Fund receives revenue from the Excise Tax Fund in addition to a small revenue amount from the Open Space Fund.

Breck Create and Breck History are the main expense programs funded. These two entities are non-profit partner organizations of the Town. The Town supports these organizations by funding their capital improvement and operational needs.

The goal is to keep a minimal Fund balance at year end.

## **SPECIAL PROJECTS FUND #013**

|                          |                                     |           |                  |
|--------------------------|-------------------------------------|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>773,669</b>   |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>4,882,887</b> |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>4,871,143</b> |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>11,744</b>    |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>785,413</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>785,413</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>3,616,665</b> |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>3,712,209</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(95,544)</b>  |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>689,869</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>689,869</b>   |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>3,768,498</b> |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>4,397,000</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(628,502)</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>61,367</b>    |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**SPECIAL PROJECTS FUND #013 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 685,300          | \$ 773,669          | \$ 785,413          | \$ 785,413          | \$ 689,869          | \$ -                          | \$ (95,544)                        |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| GRANTS                                | \$ (3,110)          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| INSURANCE RECOVERIES                  | \$ -                | \$ 18,680           | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| INVESTMENT INCOME                     | \$ 9                | \$ 22,940           | \$ 15,102           | \$ 24,664           | \$ 18,498           | \$ 9,562                      | \$ 3,396                           |
| SALES TAX VENDORS FEE REV             | \$ -                | \$ 4                | \$ -                | \$ 1                | \$ -                | \$ 1                          | \$ -                               |
| TRANSFER FROM EXCISE FUND             | \$ 4,299,000        | \$ 4,741,263        | \$ 3,492,000        | \$ 3,492,000        | \$ 3,650,000        | \$ -                          | \$ 158,000                         |
| TRANSFER FROM OPEN SPACE FUND         | \$ -                | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                 | <b>\$ 4,295,899</b> | <b>\$ 4,882,887</b> | <b>\$ 3,607,102</b> | <b>\$ 3,616,665</b> | <b>\$ 3,768,498</b> | <b>\$ 9,563</b>               | <b>\$ 161,396</b>                  |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 4,981,198</b> | <b>\$ 5,656,556</b> | <b>\$ 4,392,515</b> | <b>\$ 4,402,078</b> | <b>\$ 4,458,367</b> | <b>\$ 9,563</b>               | <b>\$ 65,852</b>                   |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                  | \$ 699,730          | \$ 770,970          | \$ 825,000          | \$ 860,000          | \$ 910,000          | \$ (35,000)                   | \$ (85,000)                        |
| MINOR CAPITAL                         | \$ 1,080,000        | \$ 1,583,773        | \$ 330,000          | \$ 330,000          | \$ 620,000          | \$ -                          | \$ (290,000)                       |
| FIXED CHARGES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ 2,427,799        | \$ 2,516,400        | \$ 2,513,209        | \$ 2,522,209        | \$ 2,867,000        | \$ (9,000)                    | \$ (353,791)                       |
| ALLOCATION                            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 4,207,529</b> | <b>\$ 4,871,143</b> | <b>\$ 3,668,209</b> | <b>\$ 3,712,209</b> | <b>\$ 4,397,000</b> | <b>\$ (44,000)</b>            | <b>\$ (728,791)</b>                |
| <b>EXPENDITURE BY PROGRAM</b>         |                     |                     |                     |                     |                     |                               |                                    |
| BRECKENRIDGE CREATIVE ARTS 0445/0447  | \$ 2,159,599        | \$ 2,120,970        | \$ 2,163,209        | \$ 2,198,209        | \$ 2,557,000        | \$ (35,000)                   | \$ (393,791)                       |
| GRANTS 0448                           | \$ -                | \$ -                | \$ 350,000          | \$ 359,000          | \$ 360,000          | \$ (9,000)                    | \$ (10,000)                        |
| BRECKENRIDGE HISTORY 1441             | \$ 2,047,930        | \$ 2,750,173        | \$ 1,155,000        | \$ 1,155,000        | \$ 1,480,000        | \$ -                          | \$ (325,000)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 4,207,529</b> | <b>\$ 4,871,143</b> | <b>\$ 3,668,209</b> | <b>\$ 3,712,209</b> | <b>\$ 4,397,000</b> | <b>\$ (44,000)</b>            | <b>\$ (728,791)</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 773,669</b>   | <b>\$ 785,413</b>   | <b>\$ 724,306</b>   | <b>\$ 689,869</b>   | <b>\$ 61,367</b>    |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

- ✓ Facility projects increase to \$382K for Breck Create
- ✓ Breck History updated 5-year CIP



September 12, 2024

To: Town Council

From: Larissa O'Neil

Re: 2025 Operating Budget

### **2024 Operating Budget Recap**

The Town approved \$775,000 for Breck History operations, 11% more than the 2023 contribution. Operational expense increases were due, in part, to a first-time financial audit, substantial health insurance premium rate increases (via ICHRA plans for eligible staff), and rising fees for routine site maintenance such as repairs, landscaping and snow removal.

### **2025 Proposed Operating Budget**

Breck History's proposed 2025 operating budget is \$910,000, of which \$810,000 is requested from the Town - a 5% increase from the 2024 Town contribution. Anticipated changes to the operating budget include:

- Barney Ford Museum rent increase
- Modest increases for front-line and administrative staff
- Ongoing growth of student programs year round
- No audit in 2025 (every other year schedule)

We anticipate maintaining our current level of museum/tour operations in 2025 with 25 to 50 sites and tours per week, depending on the season. Educational programs continue to grow and include afterschool, in-classroom experiences and field trips. Breck History currently employs 4.75 FTEs on the admin side, which will remain the same, and approximately 20 part-time, hourly employees.

**Breckenridge History**  
**DRAFT Five Year CIP Plan, 2025-2029**

| Project                                    | Description   | 2024             | 2025             | 2026             | 2027             | 2028             | 2029               |
|--|---|------------------|------------------|------------------|------------------|------------------|--------------------|
| Keystone Drill shelter                     | Construct shelter for Keystone Drill near B&B trailhead in French Gulch.  | 35,000           |                  |                  |                  |                  |                    |
| Reliance Dredge                            | Improve public access to the remains of the Reliance Dredge along Wellington Road, install interpretive signs, thin vegetation, complete limited stabilization.   |                  | 20,000           |                  |                  |                  |                    |
| Laurium Mine                               | Prop up Laurium mine boardinghouse with bracing to prevent complete collapse (2025). Look at additional stabilization measures after completion of open space site plan, and protect blacksmith shop that has poor drainage.  |                  | 40,000           |                  |                  |                  |                    |
| Preston Townsite                           | Stabilize up to three cabins in the old Preston townsite. One cabin is at risk of collapse and is currently being held together with a strap. Interpret social history of the townsite.   |                  | 60,000           |                  |                  |                  |                    |
| Reiling Dredge                             | Stabilized in 2018 for approximately \$360,000. Reiling Dredge put on Endangered Places list in 2015, now on the "Saved" list. In 2025, complete additional on-site interpretation and stabilize the punt.  |                  | 15,000           |                  |                  |                  |                    |
| Minnie Mine Compressor Shop                | Stabilize remaining upright features of the Minnie Mine compressor shop. Reconstruct frame of building with a combination of panelized historical gables and siding on site as well as new material. Expose equipment buried under collapsed framing that is currently a safety hazard. Interpretation of new structure using historical photos. Based on council feedback, BH is considering alternatives to the proposed concept that may also reduce costs.  |                  | 360,000          |                  |                  |                  |                    |
| Stabilization feasibility planning studies | Enlist support from preservation experts to assess stabilization possibilities at additional mining-era sites on Town/County open space. Develop stabilization plans.   | 30,000           | 20,000           | 20,000           | 15,000           | 15,000           | 15,000             |
| Railroad Trestle Bents                     | Only remaining structure from the High Line track that went through Breckenridge. Stabilize two remaining, upright trestle bents in Blue River between The Village and Main Street Station, and right the collapsed bent that collapsed a couple years ago. Install interpretive signs.   |                  | 90,000           |                  |                  |                  |                    |
| Welcome Center Museum                      | Complete smaller and/or temporary exhibit updates in 2026 to keep museum fresh. Long term, redo entire Welcome Center Museum with immersive exhibits that cover the major themes of Breckenridge's history. Important location to highlight topics not covered at other sites, including natural history, Ute history and traditions, contemporary stories and values, plus the mining era. Comprehensive planning effort with multiple stakeholders in 2024/25. Museum sees more than 100,000 people per year. Original museum cabin exhibits are from 2006. Anticipated demo, structural work, lighting in year one (2029, tentative); museum exhibit fabrication and installation in 2030. Consider facility improvements, including public restrooms, prior to remodel (outside scope of Breckenridge History). Future costs are uncertain due to potential building needs and ongoing construction cost increases. | 250,000          |                  | 50,000           |                  |                  | 1,000,000          |
| Arctic Stamp Mill Battery                  | Move Arctic stamp battery from remote location in Monte Cristo Gulch to east side of Gold Run Road in front of Jessie Mill. Stabilize, shelter and interpret battery, which is the same vintage as the stamp batteries used at the Jessie (all Jessie batteries were removed long ago). Public access to the Jessie is not allowed; the Arctic battery adds to on-site interpretation and protects battery from continued deterioration in current location. Support from Colorado Springs Utilities, the current owner, to relinquish ownership and move the battery from their property. History Colorado required MOA, site form updates and documentation will happen in 2025.  |                  |                  | 120,000          |                  |                  |                    |
| Mine site stabilization                    | Funds earmarked for future stabilization of additional mining-era sites on Town/County Open Space. Sites may include Laurium, Dry Gulch, Mountain Pride and others noted in Historic Resources Management Plan. Possible funding partnership with Summit County Government.   |                  |                  | 200,000          | 150,000          | 150,000          | 150,000            |
| Archives Capital Funds                     | Funds dedicated to off-site digitization projects and/or archives capital needs.  |                  |                  | 10,000           |                  |                  |                    |
| Museum Acquisitions/Displays               | Funds to go toward artifact/archival acquisitions and new exhibits.   | 10,000           | 10,000           | 10,000           | 10,000           | 10,000           | 10,000             |
| Interpretive Signs                         | Interpretive installed in French Gulch, on other town/county trails as well as in-town locations. Annual \$5k to go toward sign replacement and new interpretive signs. Kingdom sign needs a home; more than 30 potential new interpretive sign sites identified in historic resources mgmt plan.   | 5,000            | 5,000            | 5,000            | 5,000            | 5,000            | 5,000              |
| Briggle House Restoration & Adaptive Reuse | 1896 Briggle House is located in Milne Park. 2024 condition assessment noted the building is in good shape for its age, but some level of restoration and ADA access needed so the building can serve the public more effectively. 2026 funds to go toward planning. 2027-2028 placeholder is for Briggle House restoration. Currently assumes a more modest restoration compared to Milne/Eberlein.  |                  |                  | 80,000           | 300,000          | 300,000          |                    |
| Mine Sites Inventory                       | Additional mapping and documentation of area mine sites, including places that have not yet been recorded or sites that need to be re-evaluated.  |                  |                  |                  | 40,000           |                  |                    |
| Outdoor Artifact Displays                  | Install large artifacts for display at selected outdoor locations in town. Sheave display installed at Prospector Park in 2015. Interpretive plaques will accompany displays.   |                  |                  |                  | 20,000           |                  |                    |
| Accessibility improvements                 | Complete ADA improvements as recommended in Town accessibility audit.   |                  |                  |                  | 15,000           |                  | 10,000             |
| Wellington Ore Bin                         | Continue to monitor and consider reinforcement of historic retaining wall and shed roof over gap between retaining wall and north wall of ore bin. New roof and stabilization work completed in 2016.   |                  |                  |                  |                  | 25,000           |                    |
|  |   | <b>\$330,000</b> | <b>\$620,000</b> | <b>\$495,000</b> | <b>\$555,000</b> | <b>\$505,000</b> | <b>\$1,190,000</b> |

Breckenridge History  
2025 Proposed Operating Budget

## Breckenridge History 2025 Proposed Operating Budget

|  | 2023 actuals (not including in-kind) | 2024 Budget | 2025 Budget | % increase 2024 vs 2025 |
|--|--------------------------------------|-------------|-------------|-------------------------|
| <b>Income</b>  |                                      |             |             |                         |
| <b>Grants</b>  | 8,500                                | 8,000       | 9,000       | 13%                     |
| Town of Breckenridge   | 700,000                              | 775,000     | 810,000     | 5%                      |
| Other Donations  | 4,620                                | 7,000       | 8,000       | 14%                     |
| Misc. & Interest Income  | 2,895                                | 500         | 3,000       | 500%                    |
| Site Income - Year-Round   | 31,630                               | 52,000      | 46,000      | -12%                    |
| Site Income - Seasonal   | 23,210                               | 33,000      | 29,000      | -12%                    |
| Merchandise Sales  | 2,910                                | 4,000       | 4,000       | 0%                      |
| Special Event & Program Income   | 766                                  | 500         | 1,000       | 100%                    |
| <b>Total Income</b>  | 774,531                              | 880,000     | 910,000     | 3%                      |
| <b>Expenses</b>  |                                      |             |             |                         |
| Business & Office Expenses - Legal Fees, Insurance, Professional Development, Meetings, Computers, Phone, Internet, Memberships          | 36,937                               | 55,000      | 35,600      | -35%                    |
| Merchandise Expenses   | 1,721                                | 2,000       | 1,800       | -10%                    |
| Site Costs - rent, utilities, sewer, routine repairs, cleaning, alarm, landscaping, snow removal, supplies, exhibit updates, contractors | 69,905                               | 85,200      | 97,300      | 14%                     |
| Archives Expenses - Rent, Materials, Internet  | 21,739                               | 20,000      | 22,000      | 10%                     |
| Programs & Events - Student Programs, Holiday Events, Other Programs and Community Engagement Events                                     | 3,183                                | 6,000       | 7,200       | 20%                     |
| <b>Payroll, Benefits &amp; Fees</b>  |                                      |             |             |                         |
| Administration - Admin Payroll, Healthcare Benefits, Accounting, 401k  | 435,989                              | 485,000     | 507,000     | 5%                      |
| Part-Time Staff Payroll - Museums, Tours, Maintenance Employee   | 124,692                              | 143,000     | 156,900     | 10%                     |
| Payroll Taxes & Fees   | 55,942                               | 58,800      | 57,200      | -3%                     |
| <b>TOTAL - Payroll &amp; Benefits</b>  | 616,623                              | 686,800     | 721,100     | 5%                      |
| Advertising  | 13,524                               | 25,000      | 25,000      | 0%                      |
| <b>Total Expenses</b>  | 763,632                              | 880,000     | 910,000     | 3%                      |
| <b>Total Surplus</b>   | 10,899                               | 0           | 0           |                         |

# BRECK CREATE

**DATE:** October 8, 2024  
**TO:** Mayor Owens + Town Council  
**FROM:** Tamara Nuzzaci Park  
**RE:** FY25 Budget + Town Funding Request

Breck Create’s budget strategy aims to effectively deal with the current trends, inflationary challenges and leverage resources to respond to critical community needs, reflect community goals and values, and prioritize revenue driving initiatives. **The budget proposal that follows requests a 2-year commitment from the Town at 4%, adjusting annually for facility costs repaid to the Town as well as small capital needs, safety inspections and maintenance in all facilities.**

## POINT OF REFERENCE

It has been 10 years since the Town formed Breck Create with the charge to manage and lead the creative economic development of the Town. Since 2019 Breck Create has successfully limited the need for public subsidy while utilizing the Riverwalk Center nearly 200 days a year and enlivening the historic arts district with relevant programming. Breck Create programming has been complementary and not competitive with the programming of other local arts non-profits. This progress comes following the merger with Breck Music and the strategic shift from destination-driving programming to community emphasis.

|   |             |     |
|---|-------------|-----|
| 2019 Breck Create Town Funding*           | \$2,013,000 | 80% |
| 2019 Breck Create Total Actual Revenues   | \$2,534,000 |     |
| <i>*excludes WAVE at \$250,000</i>        |             |     |
| 2024 Breck Create Town Funding            | \$2,163,000 | 57% |
| 2024 Breck Create Total Budgeted Revenues | \$3,808,000 |     |

**Breck Create is charged with managing, maintaining and/or programming 14 public cultural facilities.** The technical performance infrastructure that enables revenue driving activity is now 10 years old and requires an investment of facility funds to appropriately maintain. As anticipated in 2019, the Summit County popular music and entertainment landscape is more crowded than ever before. Earned Revenue is adjusted down to accommodate the elimination of the Presents program by July 2025. The Town’s investment in developing a walkable river in the Blue River Pathways Master Plan is an exciting opportunity to build the Breckenridge brand with memorable and interactive public art experiences.

## HIGH LEVEL STRATEGY + ASSUMPTIONS

- 1. Diminish and Pause Presents Program until Cultural Master Plan complete (Expected 09/25)**  
Breck Create ended its agreement with a talent buyer effective September 30, 2024 as a result of the August 13th Town Council guidance. Given the booking cycle, it is possible that 4-5 offers will confirm as Breck Create Presents shows in early 2025. Breck Create will cease booking a year-



round series of national touring acts while continuing to explore a music component for BIFA, which is a donor-funded festival. Select dates not utilized by community non-profits at Riverwalk Center will be offered to commercial promoter(s) *at non-profit rates* without disruption to any current user agreements. Venue operations and associated costs must be maintained to pursue this subsidized commercial “rental” strategy. There is no guarantee that a commercial promoter will present popular music and entertainment starting summer 2025 through 2026 given the rates/dates.

**2. Maintain All Other Core Programs (See Below)**

Minimize Town subsidy through 2026 by drawing down Breck Create reserves for general operations

**3. Fund Planning Capability and Strengthen Visual Art Program Staff Leadership**

Fund, project manage, support data collection and learn results of the community-driven Arts and Culture Master Plan process. Capitalize on the opportunity to strengthen public art leadership in support of Blue River Pathways and Cultural Master Plan outcomes.

**4. Preserve Precious Plastics Initiative into 2026**

Defer opportunity for program expansion to drive revenue for growth in art district programs and offerings.

**FIXED EXPENSE ASSUMPTIONS**

Town funds all fixed facility operating costs  
 Town funds all required capital improvements

**VARIABLE EXPENSE ASSUMPTIONS**

Diminish Presents and test “Open Room” model  
 Maintain other base case programs through 2026

**CORE PROGRAMS**

**Arts District – Primarily Supported by Town**

- Fine Art + Craft Curriculum
- Precious Plastics Remakerspace
- Old Masonic Hall Exhibitions
- Teaching Artist + Local Artists in Residence
- Camps and after school programs
- Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party
- Community Access Grant Program for In-Kind Facility Usage

**Festivals - Primarily Supported by Earned, Contributions, Reserves**

- Día de Muertos
- Breckenridge International Festival of Arts (BIFA)

**Community – Fully Supported by Contributions**

- Off-District dual language and school-based programs
- Off-District Neighborhood AirStage Block Parties

**MAJOR FUNDING DECISIONS**

July 1, 2025 Level of operations for Precious Plastics  
 July 1, 2026 Funding of core programs and facility operations for 2027

BASE CASE PROJECTIONS FY25-27.

|   | FY19        | FY24               | In Thousands       |               | FY26               | FY27               |
|---|-------------|--------------------|--------------------|---------------|--------------------|--------------------|
|   |             | Budget             | FY25               | Prelim Budget | Projections        |                    |
| <u>Revenues</u>   |             |                    |                    |               |                    |                    |
| Contributed Revenue   |             | 667                | 655                |               | 688                | 696                |
| Earned Revenue & Other (Presented Diminished FY25, eliminated 2026)   |             | 978                | 559                |               | 575                | 597                |
| <b>Town Grant (A) 2019 Reduced for WAVE</b>   | <b>2013</b> | <b><u>2163</u></b> | <b><u>2507</u></b> |               | <b><u>2607</u></b> | <b><u>2738</u></b> |
| Total Revenues  |             | 3808               | 3721               |               | 3870               | 4031               |
| <u>Expenses</u>   |             |                    |                    |               |                    |                    |
| <b>Supported by Town</b>  |             |                    |                    |               |                    |                    |
| Facilities + Technical Support  |             | 959                | 1305               |               |                    |                    |
| Arts District   |             | 760                | 770                |               |                    |                    |
| Presents and Festivals  |             | 100                | 58                 |               |                    |                    |
| Administration  |             | <u>344</u>         | <u>374</u>         |               |                    |                    |
|   |             | 2163               | 2507               |               | 2607               | 2738               |
| <b>Supported by Earned, Contributions, Reserves</b>   |             |                    |                    |               |                    |                    |
| Facilities + Technical Support  |             | 364                | 340                |               |                    |                    |
| Arts District   |             | 105                | 178                |               |                    |                    |
| Presents, Festivals & Community   |             | 1201               | 858                |               |                    |                    |
| Administration  |             | 48                 | 82                 |               |                    |                    |
| Precious Plastics Operating   |             | <u>50</u>          | <u>65</u>          |               |                    |                    |
|   |             | <u>1768</u>        | <u>1523</u>        |               | <u>1492</u>        | <u>1567</u>        |
| Total Expenses  |             | <u>3931</u>        | <u>4030</u>        |               | <u>4100</u>        | <u>4305</u>        |
| <b>Operating Income (Loss)</b>  |             | <b><u>-123</u></b> | <b><u>-309</u></b> |               | <b><u>-229</u></b> | <b><u>-274</u></b> |
| <u>Available Reserves beyond Operating Reserve Midpoint</u>   |             |                    |                    |               |                    |                    |
| Reserves 5/31/24  |             | 990                |                    |               |                    |                    |
| Board Approved Uses   |             |                    |                    |               |                    |                    |
| Cultural Master Plan  |             | -90                | -90                |               |                    |                    |
| Precious Plastics Capital   |             | -40                |                    |               |                    |                    |
| Accounting Capability Project   |             | -88                |                    |               |                    |                    |
| Operating Income (Loss) Above   |             | <u>-123</u>        | <u>-309</u>        |               | <u>-229</u>        | <u>-274</u>        |
| <b>Reserves Year End</b>  |             | <b><u>649</u></b>  | <b><u>250</u></b>  |               | <b><u>21</u></b>   |                    |
| <u>Major Funding Decisions</u>  |             |                    |                    |               |                    |                    |
| <b>CORE OPERATIONS FUNDING FOR 2027 TBD</b>   |             |                    |                    |               |                    |                    |
| Presents -Diminished in FY25 then Paused  |             |                    | NIL                |               | NIL                | TBD                |
| Precious Plastics-Capital   |             |                    |                    |               | TBD                | TBD                |
| Precious Plastics-Operations  |             |                    |                    |               | -68                | -70                |
| NOTES   |             |                    |                    |               |                    |                    |
| (A) Facilities costs repaid to the Town   | 200         | 196                | 383                |               | 398                | 414                |
| <b>Town grant net of facilities repaid</b>  | 1813        | 1996               | <b>2124</b>        |               | 2209               | <b>2324</b>        |
| <b>Town grant net inflated by 5% from FY19</b>  | 1813        | 2314               | <b>2430</b>        |               | 2551               | <b>2679</b>        |
| Assumptions:  |             |                    |                    |               |                    |                    |
| Contribution change -2%, 5%, 1%; Earned revenue change 4%, 3%, 4%.  |             |                    |                    |               |                    |                    |
| Town Grant and Expenses 4%, 5% starting in FY27 per ToB direction; FY26 reduced for Facilities \$39k and PP \$49k |             |                    |                    |               |                    |                    |

## Breck Create 2025 Proposed Facility Rental Rate Sheet

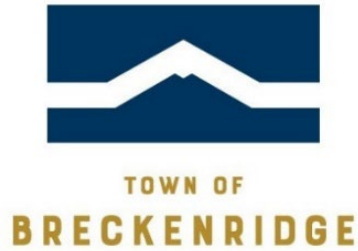
| Venue Rental Fee and Ticket Office Services*                     | 2024 Commercial Rates | 2024 Non-Profit Rates | 2025 Commercial Rates | 2025 Non-Profit Rates |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Riverwalk Center Venue Rental (performance day)                  | \$2,060.00            | \$1,030.00            | \$2,120.00            | \$1,060.00            |
| Riverwalk Center Rehearsal/Setup/Strike Day                      | \$1,030.00            | \$515.00              | \$1,060.00            | \$530.00              |
| Riverwalk Center Ticket Office Event Setup and Ticketing Fee     | \$500.00              | \$0.00                | \$515.00              | \$0.00                |
| Breckenridge Theater Venue Rental (performance day)              | \$1,030.00            | \$825.00              | \$1,060.00            | \$850.00              |
| Breckenridge Theater Rehearsal/Setup/Strike Day                  | \$515.00              | \$415.00              | \$530.00              | \$425.00              |
| Breckenridge Theater Ticket Office Event Setup and Ticketing Fee | \$500.00              | \$0.00                | \$515.00              | \$0.00                |
| Old Masonic Hall Venue Rental (performance day)                  | \$1,030.00            | \$825.00              | \$1,060.00            | \$850.00              |
| Old Masonic Hall Rehearsal/Setup/Strike Day                      | \$515.00              | \$415.00              | \$530.00              | \$425.00              |
| Old Masonic Hall Ticket Office Event Setup and Ticketing Fee     | \$500.00              | \$0.00                | \$515.00              | \$0.00                |

| Available Equipment and Daily Rental Rates (RWC Only)            | 2024 Commercial Rates | 2024 Non-Profit Rates | 2025 Commercial Rates | 2025 Non-Profit Rates |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Concert Sound System (Includes PA, Fills, Monitors, FOH Console) | \$1,500.00            | \$0.00                | \$1,545.00            | \$0.00                |
| Monitor Console (A&H SQ5)  | \$400.00              | \$0.00                | \$412.00              | \$0.00                |
| 4K Laser Projector/ Screen                                       | \$1,000.00            | \$0.00                | \$1,030.00            | \$0.00                |
| 90" Side Stage Screens   | \$500.00              | \$0.00                | \$515.00              | \$0.00                |
| Stage Lighting System (full light package + Console)             | \$1,000.00            | \$0.00                | \$1,030.00            | \$0.00                |
| DF-50 Hazer  | \$100.00              | \$0.00                | \$103.00              | \$0.00                |
| Marley Dance Floor (requires additional labor)                   | \$400.00              | \$0.00                | \$412.00              | \$0.00                |
| Risers (sections are 3'x4') (requires additional labor)          | \$20 per riser        | \$0.00                | \$25 per riser        | \$0.00                |

| Direct Event Costs-Required Event Staffing and Fees (All Venues)  | 2024 Commercial Rates | 2024 Non-Profit Rates | 2025 Commercial Rates | 2025 Non-Profit Rates |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Day-Of Venue Representative/Production Manager (hourly, 4 Hr Min) | \$75.00               | \$47.00               | \$78.00               | \$48.50               |
| House Manager (hourly, 4 hour min)                                | \$62.00               | \$52.00               | \$64.00               | \$53.50               |
| RWC Venue Cleaning (first 4 hours of cleaning)                    | \$412.00              | \$205.00              | \$425.00              | \$211.00              |
| Breckenridge Theater Venue Cleaning (first 4 hours of cleaning)   | \$310.00              | \$180.00              | \$320.00              | \$185.50              |
| OMH Venue Cleaning (first 4 hours of cleaning)                    | \$310.00              | \$180.00              | \$320.00              | \$185.50              |
| Additional Venue Cleaning (per person/hour)                       | \$62.00               | \$42.00               | \$64.00               | \$43.50               |
| Credit Card Processing Fee  | 3%                    | 3%                    | 3%                    | 3%                    |
| Applicable Online/Call-in Ticket Service Fee                      |                       |                       |                       |                       |
| \$0.00-\$7.99 Ticket   2025 \$0.00-\$14.99 Ticket                 | \$2.00 Ticket         | \$2.00 Ticket         | \$2.00 Ticket         | \$2.00 Ticket         |
| \$8.00-\$44.99 Ticket   2025 \$15-\$44.99 Ticket                  | \$4.00/Ticket         | \$4.00/Ticket         | \$4.00/Ticket         | \$4.00/Ticket         |
| \$45.00-\$74.99 Ticket  | \$6.00/Ticket         | \$6.00/Ticket         | \$6.00/Ticket         | \$6.00/Ticket         |
| \$75.00 and Up Ticket   | \$8.00/Ticket         | \$8.00/Ticket         | \$8.00/Ticket         | \$8.00/Ticket         |

| Production/Event Staffing Labor Costs<br>Determined by facility and equipment usage per event | 2024 Commercial Rates | 2024 Non-Profit Rates | 2025 Commercial Rates | 2025 Non-Profit Rates |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Pre-Production Coordination/Event Advance (hourly, Actual)                                    | \$72.00               | \$47.00               | \$74.00               | \$48.50               |
| FOH Sound Engineer  | \$87.50               | \$62.00               | \$90.00               | \$64.00               |
| Monitor Sound Engineer  | \$77.00               | \$62.00               | \$80.00               | \$64.00               |
| Lighting Designer/Operator  | \$67.00               | \$52.00               | \$69.00               | \$53.50               |
| Video/Graphics Operator   | \$67.00               | \$52.00               | \$69.00               | \$53.50               |
| Stage Tech/ Load-in Labor   | \$52.00               | \$47.00               | \$54.00               | \$48.50               |
| Remove Chairs for standing room shows (Flat Fee)  | \$620                 | \$520                 | \$640                 | \$535.00              |
| Restore Chairs post performance (Flat Fee)  | \$620                 | \$520                 | \$640                 | \$535.00              |
| Ticket Office Staffing (hourly, 4 Hour Minimum/person)  | \$31.00               | \$26.00               | \$32.00               | \$27.00               |
| Usher (1 Usher/ 100 guests) (hourly, 4 Hour Minimum/person)                                   | \$36.00               | \$26.00               | \$37.00               | \$27.00               |
| Unarmed Security Personnel (hourly, 4 Hour Minimum/person)                                    | \$77.00               | \$57.00               | \$80.00               | \$59.00               |
| Armed Security Personnel (hourly, 4 Hour Minimum/person)                                      | \$125.00              | \$105.00              | \$130.00              | \$108.00              |

\*Waived for Resident Companies and Non-Profit Community Access Grant Recipients



## Facilities Fund #012



This Fund manages the repairs, maintenance and capital improvements for Town operated buildings and facilities. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and future EV facility upgrades up to \$500K.

## **FACILITIES FUND #012**

|                          |   |           |                  |
|--------------------------|---|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>4,974,945</b> |
|                          | <b>REVENUE</b>                          | <b>\$</b> | <b>1,266,825</b> |
|                          | <b>EXPENDITURES</b>                     | <b>\$</b> | <b>608,189</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>        | <b>\$</b> | <b>658,635</b>   |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>5,633,580</b> |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>5,633,580</b> |
|                          | <b>PROJECTED REVENUE</b>                | <b>\$</b> | <b>1,677,930</b> |
|                          | <b>PROJECTED EXPENDITURES</b>           | <b>\$</b> | <b>1,336,253</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b>     | <b>\$</b> | <b>341,677</b>   |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>5,975,257</b> |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>5,975,257</b> |
|                          | <b>BUDGETED REVENUE</b>                 | <b>\$</b> | <b>3,698,254</b> |
|                          | <b>BUDGETED EXPENDITURES</b>            | <b>\$</b> | <b>2,636,518</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>      | <b>\$</b> | <b>1,061,736</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                     | <b>\$</b> | <b>7,036,993</b> |
|                          | <b>RESTRICTION-FIXED ASSETS</b>         | <b>\$</b> | <b>198,037</b>   |
|                          | <b>RESTRICTION-EV FACILITY UPGRADES</b> | <b>\$</b> | <b>500,000</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>           | <b>\$</b> | <b>6,338,955</b> |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**FACILITIES FUND #012 ANALYSIS**

|  | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 4,653,605        | \$ 4,974,945        | \$ 5,633,580        | \$ 5,633,580        | \$ 5,975,257        | \$ -                          | \$ 341,677                         |
| <b>REVENUES</b>                            |                     |                     |                     |                     |                     |                               |                                    |
| BRECK CREATES                              | \$ -                | \$ -                | \$ 168,709          | \$ 168,709          | \$ 382,568          | \$ -                          | \$ 213,859                         |
| GRANTS                                     | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| INTERNAL SERVICE REVENUE                   | \$ 931,870          | \$ 1,117,311        | \$ 967,363          | \$ 967,363          | \$ 49,944           | \$ -                          | \$ (917,419)                       |
| INVESTMENT INCOME                          | \$ 483              | \$ 147,514          | \$ 97,112           | \$ 174,915          | \$ 132,686          | \$ 77,803                     | \$ 35,574                          |
| SALE OF ASSETS                             | \$ -                | \$ 2,000            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| TRANSFER FROM CAPITAL FUND                 | \$ -                | \$ -                | \$ -                | \$ 366,943          | \$ -                | \$ 366,943                    | \$ -                               |
| TRANSFER FROM EXCISE FUND                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ 3,000,000        | \$ -                          | \$ 3,000,000                       |
| TRANSFER FROM SUSTAINABILITY FUND          | \$ -                | \$ -                | \$ -                | \$ -                | \$ 133,056          | \$ -                          | \$ 133,056                         |
| <b>TOTAL REVENUES</b>                      | <b>\$ 932,353</b>   | <b>\$ 1,266,825</b> | <b>\$ 1,233,184</b> | <b>\$ 1,677,930</b> | <b>\$ 3,698,254</b> | <b>\$ 444,746</b>             | <b>\$ 2,465,070</b>                |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 5,585,958</b> | <b>\$ 6,241,769</b> | <b>\$ 6,866,764</b> | <b>\$ 7,311,510</b> | <b>\$ 9,673,511</b> | <b>\$ 444,746</b>             | <b>\$ 2,806,747</b>                |
| <b>EXPENDITURES</b>                        |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                       | \$ -                | \$ 112,622          | \$ 40,000           | \$ 35,516           | \$ 357,235          | \$ 4,484                      | \$ (317,235)                       |
| CHARGES FOR SERVICES                       | \$ 604,046          | \$ 482,780          | \$ 978,466          | \$ 81,737           | \$ 691,897          | \$ 896,729                    | \$ 286,569                         |
| MINOR CAPITAL                              | \$ -                | \$ -                | \$ -                | \$ 1,219,000        | \$ 1,587,386        | \$ (1,219,000)                | \$ (1,587,386)                     |
| FIXED CHARGES                              | \$ 6,968            | \$ 12,787           | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| DEBT SERVICES                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                       | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| TRANSFERS                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 611,014</b>   | <b>\$ 608,189</b>   | <b>\$ 1,018,466</b> | <b>\$ 1,336,253</b> | <b>\$ 2,636,518</b> | <b>\$ (317,787)</b>           | <b>\$ (1,618,052)</b>              |
| <b>EXPENDITURES BY PROGRAM</b>             |                     |                     |                     |                     |                     |                               |                                    |
| FACILITIES MAINTENANCE 1732                | \$ 611,014          | \$ 608,189          | \$ 1,018,466        | \$ 1,336,253        | \$ 2,636,518        | \$ (317,787)                  | \$ (1,618,052)                     |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 611,014</b>   | <b>\$ 608,189</b>   | <b>\$ 1,018,466</b> | <b>\$ 1,336,253</b> | <b>\$ 2,636,518</b> | <b>\$ (317,787)</b>           | <b>\$ (1,618,052)</b>              |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 4,974,945</b> | <b>\$ 5,633,580</b> | <b>\$ 5,848,298</b> | <b>\$ 5,975,257</b> | <b>\$ 7,036,993</b> |                               |                                    |
| RESTRICTION-FIXED ASSETS                   | \$ 44,729           | \$ 198,037          | \$ 34,840           | \$ 198,037          | \$ 198,037          |                               |                                    |
| RESTRICTION-EV FACILITY UPGRADES           | \$ -                | \$ -                | \$ -                | \$ 366,000          | \$ 500,000          |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 4,930,216</b> | <b>\$ 5,435,542</b> | <b>\$ 5,813,458</b> | <b>\$ 5,411,219</b> | <b>\$ 6,338,955</b> |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ \$133K Energy Efficiency and Electrification project (Sustainability Fund transfer)
- ✓ Charges for services & minor capital based on proforma

## Facilities Projects (Expensed to Facilities Fund-funded by Excise Fund)

|  | 2024<br>Rollover | 2025             | 2026           | 2027           | 2028           | 2029          | Future Years | TOTAL            |
|--|------------------|------------------|----------------|----------------|----------------|---------------|--------------|------------------|
| Arts-Backstage Theater:Audio/Visual All equipment      |                  | 113,591          |                |                |                |               |              | 113,591          |
| Arts-BGVCC Speakeasy:Carpet Carpet                     |                  | 21,350           |                |                |                |               |              | 21,350           |
| Arts-Ceramics:Exterior Painting                        |                  | 5,337            |                |                |                |               |              | 5,337            |
| BGVCC:Flooring Carpet - Common Space                   |                  | 40,564           |                |                |                |               |              | 40,564           |
| BGVCC Rented:Flooring carpet                           |                  | 3,985            |                |                |                |               |              | 3,985            |
| Breck station:Exterior Painting                        | 8,485            |                  |                |                |                |               |              | 0                |
| Breck Prof Building:Roof Metal Roof                    |                  | 260,000          |                |                |                |               |              | 260,000          |
| Breck Prof Building:HVAC, Building rekey HVAC, rekey   |                  | 500,000          |                |                |                |               |              | 500,000          |
| Golf Clubhouse:Mechanical HVAC Unit (upstairs storage) |                  | 32,041           |                |                |                |               |              | 32,041           |
| Golf Clubhouse:Exterior Wood Deck                      |                  | 75,199           |                |                |                |               |              | 75,199           |
| Golf Clubhouse:Roof Flat EPDM Phase 1                  |                  | 5,478            |                |                |                |               |              | 5,478            |
| Golf Clubhouse:Flooring Carpet                         |                  | 35,530           |                |                |                |               |              | 35,530           |
| Golf Maint:Garage Doors Roll Up                        |                  | 5,540            |                |                |                |               |              | 5,540            |
| Ice Indoor:Mechanical HVAC motor                       |                  | 12,796           |                |                |                |               |              | 12,796           |
| Ice Indoor:Mechanical Pump                             |                  | 22,660           |                |                |                |               |              | 22,660           |
| Ice Indoor:Mechanical Hot water exchanger              |                  | 11,394           |                |                |                |               |              | 11,394           |
| Ice Outdoor:Refrigeration Compressor                   | 155,702          |                  |                |                |                |               |              | 0                |
| Ice Outdoor:Refrigeration Cooling Tower                | 73,740           |                  |                |                |                |               |              | 0                |
| Ice Outdoor:Refrigeration Pump                         | 15,169           |                  |                |                |                |               |              | 0                |
| Parking Garage:Structure Concrete Sealant/Repairs      |                  | 337,459          |                |                |                |               |              | 337,459          |
| PW TLP/Utility:Flooring Carpet                         |                  | 27,990           |                |                |                |               |              | 27,990           |
| Rec Center:Mechanical AHU3                             |                  | 197,304          |                |                |                |               |              | 197,304          |
| Rec Center:Exterior Painting                           |                  | 62,606           |                |                |                |               |              | 62,606           |
| Rec Center:Mechanical Pump - pool                      |                  | 48,698           |                |                |                |               |              | 48,698           |
| Rec Center:Mechanical Exhaust-pool chemical rooms      |                  | 3,506            |                |                |                |               |              | 3,506            |
| Rec Center:Other cardio equipment                      |                  | 357,235          |                |                |                |               |              | 357,235          |
| Riverwalk:Mechanical HVAC motor - AHU's                |                  | 6,798            |                |                |                |               |              | 6,798            |
| Riverwalk:Flooring Carpet                              |                  | 42,309           |                |                |                |               |              | 42,309           |
| Riverwalk:Other Audio - Visual replacement             |                  | 364,992          |                |                |                |               |              | 364,992          |
| Streets:PW Storage 2 Roof Metal                        |                  | 53,272           |                |                |                |               |              | 53,272           |
| Streets/Facilities:PW Storage 1 Roof Metal             |                  | 36,008           |                |                |                |               |              | 36,008           |
| Streets/Parks/Utility:PW Storage 3 Garage Door Large   |                  | 46,014           |                |                |                |               |              | 46,014           |
| Valley Brook:Roof Asphalt/tar                          | 15,792           |                  |                |                |                |               |              | 0                |
| Arts-BGVCC Speakeasy:Audio/Visual Sound/Projector      |                  |                  | 128,781        |                |                |               |              | 128,781          |
| Arts-BGVCC Speakeasy:Access Control Access Controls    |                  |                  | 2,516          |                |                |               |              | 2,516            |
| Arts-Campus:Doors Access Controls                      |                  |                  | 44,407         |                |                |               |              | 44,407           |
| Arts-Robert Whyte:Flooring Carpet                      |                  |                  | 2,664          |                |                |               |              | 2,664            |
| BGVCC:Doors Electronic Access Control                  |                  |                  | 53,289         |                |                |               |              | 53,289           |
| Carter Museum:Roof Wood shingles                       |                  |                  | 16,217         |                |                |               |              | 16,217           |
| Carter Park:Mechanical Boiler/Heat                     |                  |                  | 17,839         |                |                |               |              | 17,839           |
| Ice Indoor:Refrigeration Pump                          |                  |                  | 33,270         |                |                |               |              | 33,270           |
| Ice Indoor:Refrigeration Compressor                    |                  |                  | 127,976        |                |                |               |              | 127,976          |
| Ice Indoor:Refrigeration Cooling Tower                 |                  |                  | 82,947         |                |                |               |              | 82,947           |
| Parking/Fleet:PW Fleet Garage Door Large               |                  |                  | 55,874         |                |                |               |              | 55,874           |
| Police:Mechanical Cooling Unit - small                 |                  |                  | 32,867         |                |                |               |              | 32,867           |
| Police:Mechanical HVAC motor                           |                  |                  | 7,888          |                |                |               |              | 7,888            |
| Rec Center:Roof Cardio roof                            |                  |                  | 106,633        |                |                |               |              | 106,633          |
| Rec Center:Flooring Carpet                             |                  |                  | 21,218         |                |                |               |              | 21,218           |
| Tennis:Flooring Carpet                                 |                  |                  | 4,451          |                |                |               |              | 4,451            |
| Town Hall:Flooring Carpet                              |                  |                  | 103,267        |                |                |               |              | 103,267          |
| Arts-Backstage Theater:Flooring Carpet                 |                  |                  |                | 17,393         |                |               |              | 17,393           |
| Arts-Backstage Theater:Exterior Painting               |                  |                  |                | 19,621         |                |               |              | 19,621           |
| Arts-Burro Barn:Exterior Painting                      |                  |                  |                | 2,278          |                |               |              | 2,278            |
| Arts-Fuqua:Exterior Painting                           |                  |                  |                | 3,669          |                |               |              | 3,669            |
| Arts-Little Red Shed:Exterior Painting                 |                  |                  |                | 1,645          |                |               |              | 1,645            |
| Arts-Old Masonic:Exterior Painting                     |                  |                  |                | 10,755         |                |               |              | 10,755           |
| Arts-Quandary:Exterior Painting/Chinking               |                  |                  |                | 4,049          |                |               |              | 4,049            |
| Arts-Randall Barn:Exterior Painting                    |                  |                  |                | 2,214          |                |               |              | 2,214            |
| Arts-Robert Whyte:Exterior Painting                    |                  |                  |                | 6,580          |                |               |              | 6,580            |
| Rec Center:Exterior Gym translucent light              |                  |                  |                | 168,261        |                |               |              | 168,261          |
| Rec Center:Flooring indoor running track               |                  |                  |                | 22,572         |                |               |              | 22,572           |
| Rec Center:Other locker room remodel                   |                  |                  |                | 193,695        |                |               |              | 193,695          |
| Riverwalk:Mechanical Domestic hot water heater         |                  |                  |                | 7,024          |                |               |              | 7,024            |
| Riverwalk:Paint Exterior Painting                      |                  |                  |                | 20,075         |                |               |              | 20,075           |
| Valley Brook:Exterior Painting                         |                  |                  |                | 9,977          |                |               |              | 9,977            |
| Ice Indoor:Exterior Painting                           |                  |                  |                |                | 44,286         |               |              | 44,286           |
| Police:Flooring Carpet                                 |                  |                  |                |                | 37,746         |               |              | 37,746           |
| Riverwalk:Roof Metal                                   |                  |                  |                |                | 209,143        |               |              | 209,143          |
| Riverwalk:Exterior Translucent light                   |                  |                  |                |                | 42,727         |               |              | 42,727           |
| Riverwalk:Garage Doors Door - large Glass              |                  |                  |                |                | 65,734         |               |              | 65,734           |
| Town Hall:Roof Metal                                   |                  |                  |                |                | 146,005        |               |              | 146,005          |
| Riverwalk:Projector Projector                          |                  |                  |                |                | 162,739        |               |              | 162,739          |
| Arts-Backstage Theater:Exterior Painting Touch Up      |                  |                  |                |                |                | 10,342        |              | 10,342           |
| Golf Clubhouse:Paint Course restroom painting          |                  |                  |                |                |                | 25,336        |              | 25,336           |
| Riverwalk:Flooring LVT                                 |                  |                  |                |                |                | 26,654        |              | 26,654           |
| <b>Total</b>   |                  | <b>2,729,658</b> | <b>842,104</b> | <b>489,807</b> | <b>708,380</b> | <b>62,331</b> | <b>0</b>     | <b>4,832,281</b> |



## INFORMATION TECHNOLOGY FUND #011

|                   |                              |    |           |
|-------------------|------------------------------|----|-----------|
| January 1, 2023   | FUND BALANCE                 | \$ | 1,385,409 |
|                   | REVENUE                      | \$ | 1,699,302 |
|                   | EXPENDITURES                 | \$ | 1,362,894 |
|                   | ACTUAL GAIN / (REDUCTION)    | \$ | 336,408   |
| December 31, 2023 | FUND BALANCE                 | \$ | 1,721,817 |
| January 1, 2024   | FUND BALANCE                 | \$ | 1,721,817 |
|                   | PROJECTED REVENUE            | \$ | 2,063,200 |
|                   | PROJECTED EXPENDITURES       | \$ | 2,069,687 |
|                   | PROJECTED GAIN / (REDUCTION) | \$ | (6,487)   |
| December 31, 2024 | FUND BALANCE                 | \$ | 1,715,330 |
| January 1, 2025   | FUND BALANCE                 | \$ | 1,715,330 |
|                   | BUDGETED REVENUE             | \$ | 2,228,384 |
|                   | BUDGETED EXPENDITURES        | \$ | 2,319,876 |
|                   | BUDGETED GAIN / (REDUCTION)  | \$ | (91,492)  |
| December 31, 2025 | FUND BALANCE                 | \$ | 1,623,839 |
|                   | RESTRICTION-PARKING METER    | \$ | -         |
|                   | RESTRICTION-FIXED ASSETS     | \$ | 179,565   |
| December 31, 2025 | AVAILABLE FUND BALANCE       | \$ | 1,444,274 |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

|  | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 1,036,226        | \$ 1,385,409        | \$ 1,721,817        | \$ 1,721,817        | \$ 1,715,330        | \$ -                          | \$ (6,487)                         |
| <b>REVENUES</b>                            |                     |                     |                     |                     |                     |                               |                                    |
| INTERNAL SERVICE REVENUE                   | \$ 1,589,963        | \$ 1,661,777        | \$ 2,009,129        | \$ 2,009,129        | \$ 2,187,831        | \$ -                          | \$ 178,702                         |
| INVESTMENT INCOME                          | \$ (536)            | \$ 35,804           | \$ 23,571           | \$ 54,071           | \$ 40,553           | \$ 30,500                     | \$ 16,982                          |
| REFUND OF EXPENDITURES                     | \$ -                | \$ 1,721            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                      | <b>\$ 1,589,426</b> | <b>\$ 1,699,302</b> | <b>\$ 2,032,700</b> | <b>\$ 2,063,200</b> | <b>\$ 2,228,384</b> | <b>\$ 30,500</b>              | <b>\$ 195,684</b>                  |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 2,625,652</b> | <b>\$ 3,084,711</b> | <b>\$ 3,754,517</b> | <b>\$ 3,785,017</b> | <b>\$ 3,943,714</b> | <b>\$ 30,500</b>              | <b>\$ 189,197</b>                  |
| <b>EXPENDITURES</b>                        |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                                  | \$ 390,622          | \$ 409,528          | \$ 444,394          | \$ 444,215          | \$ 464,071          | \$ 179                        | \$ (19,676)                        |
| MATERIALS & SUPPLIES                       | \$ 206,732          | \$ 710,666          | \$ 1,307,470        | \$ 1,449,140        | \$ 1,426,217        | \$ (141,670)                  | \$ (118,747)                       |
| CHARGES FOR SERVICES                       | \$ 626,946          | \$ 160,378          | \$ 188,185          | \$ 160,565          | \$ 419,308          | \$ 27,620                     | \$ (231,123)                       |
| MINOR CAPITAL                              | \$ -                | \$ -                | \$ 103,000          | \$ -                | \$ -                | \$ 103,000                    | \$ 103,000                         |
| FIXED CHARGES                              | \$ 7,591            | \$ 75,021           | \$ 8,422            | \$ 8,422            | \$ 8,391            | \$ -                          | \$ 31                              |
| DEBT SERVICES                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                       | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ 8,352            | \$ 7,301            | \$ 7,345            | \$ 7,345            | \$ 1,889            | \$ -                          | \$ 5,456                           |
| TRANSFERS                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 1,240,243</b> | <b>\$ 1,362,894</b> | <b>\$ 2,058,816</b> | <b>\$ 2,069,687</b> | <b>\$ 2,319,876</b> | <b>\$ (10,871)</b>            | <b>\$ (261,059)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>             |                     |                     |                     |                     |                     |                               |                                    |
| IT OPERATIONS 1464                         | \$ 1,240,243        | \$ 1,362,894        | \$ 2,058,816        | \$ 2,069,687        | \$ 2,319,876        | \$ (10,871)                   | \$ (261,059)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 1,240,243</b> | <b>\$ 1,362,894</b> | <b>\$ 2,058,816</b> | <b>\$ 2,069,687</b> | <b>\$ 2,319,876</b> | <b>\$ (10,871)</b>            | <b>\$ (261,059)</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 1,385,409</b> | <b>\$ 1,721,817</b> | <b>\$ 1,695,701</b> | <b>\$ 1,715,330</b> | <b>\$ 1,623,839</b> |                               |                                    |
| RESTRICTION-PARKING METER REPLACEMENT      |                     |                     | \$ 100,000          |                     |                     |                               |                                    |
| RESTRICTION-FIXED ASSETS                   | \$ -                | \$ 184,444          | \$ 179,565          | \$ 179,565          | \$ 179,565          |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 1,385,409</b> | <b>\$ 1,537,373</b> | <b>\$ 1,416,136</b> | <b>\$ 1,535,765</b> | <b>\$ 1,444,274</b> |                               |                                    |
| FTE  |                     | 3.00                | 3.00                | 3.00                | 3.00                |                               |                                    |
| Full Time Regular Staff                    |                     | 3.00                | 3.00                | 3.00                | 3.00                |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

✓ No highlights

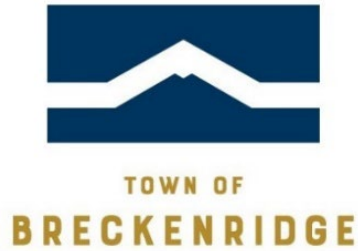
## INFORMATION TECHNOLOGY FUND #011

|                          |                                     |           |                  |
|--------------------------|-------------------------------------|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,385,409</b> |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>1,699,302</b> |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>1,362,894</b> |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>336,408</b>   |
|                          |                                     |           |                  |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,721,817</b> |
|                          |                                     |           |                  |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,721,817</b> |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>2,063,200</b> |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>2,069,687</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(6,487)</b>   |
|                          |                                     |           |                  |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,715,330</b> |
|                          |                                     |           |                  |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,715,330</b> |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>2,228,384</b> |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>2,319,876</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(91,492)</b>  |
|                          |                                     |           |                  |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,623,839</b> |
|                          |                                     |           |                  |
|                          | <b>RESTRICTION-PARKING METER</b>    | <b>\$</b> | <b>-</b>         |
|                          | <b>RESTRICTION-FIXED ASSETS</b>     | <b>\$</b> | <b>179,565</b>   |
|                          |                                     |           |                  |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>1,444,274</b> |
|                          |                                     |           |                  |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

|  | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 1,036,226        | \$ 1,385,409        | \$ 1,721,817        | \$ 1,721,817        | \$ 1,715,330        | \$ -                          | \$ (6,487)                         |
| <b>REVENUES</b>                            |                     |                     |                     |                     |                     |                               |                                    |
| GAIN/(LOSS) ON SALE OF ASSETS              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| INTERNAL SERVICE REVENUE                   | \$ 1,589,963        | \$ 1,661,777        | \$ 2,009,129        | \$ 2,009,129        | \$ 2,187,831        | \$ -                          | \$ 178,702                         |
| INVESTMENT INCOME                          | \$ (536)            | \$ 35,804           | \$ 23,571           | \$ 54,071           | \$ 40,553           | \$ 30,500                     | \$ 16,982                          |
| REFUND OF EXPENDITURES                     | \$ -                | \$ 1,721            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                      | <b>\$ 1,589,426</b> | <b>\$ 1,699,302</b> | <b>\$ 2,032,700</b> | <b>\$ 2,063,200</b> | <b>\$ 2,228,384</b> | <b>\$ 30,500</b>              | <b>\$ 195,684</b>                  |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 2,625,652</b> | <b>\$ 3,084,711</b> | <b>\$ 3,754,517</b> | <b>\$ 3,785,017</b> | <b>\$ 3,943,714</b> | <b>\$ 30,500</b>              | <b>\$ 189,197</b>                  |
| <b>EXPENDITURES</b>                        |                     |                     |                     |                     |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                                  | \$ 390,622          | \$ 409,528          | \$ 444,394          | \$ 444,215          | \$ 464,071          | \$ 179                        | \$ (19,676)                        |
| MATERIALS & SUPPLIES                       | \$ 206,732          | \$ 710,666          | \$ 1,307,470        | \$ 1,449,140        | \$ 1,426,217        | \$ (141,670)                  | \$ (118,747)                       |
| CHARGES FOR SERVICES                       | \$ 626,946          | \$ 160,378          | \$ 188,185          | \$ 160,565          | \$ 419,308          | \$ 27,620                     | \$ (231,123)                       |
| MINOR CAPITAL                              | \$ -                | \$ -                | \$ 103,000          | \$ -                | \$ -                | \$ 103,000                    | \$ 103,000                         |
| FIXED CHARGES                              | \$ 7,591            | \$ 75,021           | \$ 8,422            | \$ 8,422            | \$ 8,391            | \$ -                          | \$ 31                              |
| DEBT SERVICES                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                       | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ 8,352            | \$ 7,301            | \$ 7,345            | \$ 7,345            | \$ 1,889            | \$ -                          | \$ 5,456                           |
| TRANSFERS                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 1,240,243</b> | <b>\$ 1,362,894</b> | <b>\$ 2,058,816</b> | <b>\$ 2,069,687</b> | <b>\$ 2,319,876</b> | <b>\$ (10,871)</b>            | <b>\$ (261,059)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>             |                     |                     |                     |                     |                     |                               |                                    |
| IT OPERATIONS 1464                         | \$ 1,240,243        | \$ 1,362,894        | \$ 2,058,816        | \$ 2,069,687        | \$ 2,319,876        | \$ (10,871)                   | \$ (261,059)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 1,240,243</b> | <b>\$ 1,362,894</b> | <b>\$ 2,058,816</b> | <b>\$ 2,069,687</b> | <b>\$ 2,319,876</b> | <b>\$ (10,871)</b>            | <b>\$ (261,059)</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 1,385,409</b> | <b>\$ 1,721,817</b> | <b>\$ 1,695,701</b> | <b>\$ 1,715,330</b> | <b>\$ 1,623,839</b> |                               |                                    |
| RESTRICTION-PARKING METER REPLACEMENT      |                     |                     | \$ 100,000          |                     |                     |                               |                                    |
| RESTRICTION-FIXED ASSETS                   | \$ -                | \$ 184,444          | \$ 179,565          | \$ 179,565          | \$ 179,565          |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 1,385,409</b> | <b>\$ 1,537,373</b> | <b>\$ 1,416,136</b> | <b>\$ 1,535,765</b> | <b>\$ 1,444,274</b> |                               |                                    |
| FTE  |                     | 3.00                | 3.00                | 3.00                | 3.00                |                               |                                    |
| Full Time Regular Staff                    |                     | 3.00                | 3.00                | 3.00                | 3.00                |                               |                                    |

**2025 BUDGET HIGHLIGHTS**  
 No highlights



## Garage Fund #010



This Fund manages the fleet of vehicles and equipment needs for the Town. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and remaining principal debt obligation for the leases on the EV bus batteries.

## **GARAGE FUND #010**

|                          |                                     |           |                    |
|--------------------------|-------------------------------------|-----------|--------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>12,700,063</b>  |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>7,006,155</b>   |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>3,874,462</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>3,131,694</b>   |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>15,831,757</b>  |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>15,831,757</b>  |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>5,945,290</b>   |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>4,990,538</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>954,752</b>     |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>16,786,509</b>  |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>16,786,509</b>  |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>6,262,986</b>   |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>7,460,884</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(1,197,898)</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>15,588,611</b>  |
|                          | <b>RESTRICTION-FIXED ASSETS</b>     | <b>\$</b> | <b>8,608,914</b>   |
|                          | <b>RESTRICTION-BATTERY LEASE</b>    | <b>\$</b> | <b>1,102,876</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>5,876,821</b>   |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**GARAGE FUND #010 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 10,130,774        | \$ 12,700,063        | \$ 15,831,757        | \$ 15,831,757        | \$ 16,786,509        | \$ -                          | \$ 954,752                         |
| <b>REVENUES</b>                            |                      |                      |                      |                      |                      |                               |                                    |
| ADMIN FEES                                 | \$ 2,366             | \$ 2,607             | \$ 3,618             | \$ 3,618             | \$ 4,316             | \$ -                          | \$ 698                             |
| GRANTS                                     | \$ -                 | \$ 1,947,447         | \$ 1,368,000         | \$ -                 | \$ -                 | \$ (1,368,000)                | \$ (1,368,000)                     |
| INTERNAL SERVICE REVENUE-CAPITAL           | \$ 3,038,181         | \$ 2,351,717         | \$ 2,639,826         | \$ 2,639,826         | \$ 108,602           | \$ -                          | \$ (2,531,224)                     |
| INTERNAL SERVICE REVENUE-OPS               | \$ 2,023,592         | \$ 2,001,603         | \$ 2,203,198         | \$ 2,203,198         | \$ 2,691,082         | \$ -                          | \$ 487,884                         |
| INVESTMENT INCOME                          | \$ 10,700            | \$ 376,573           | \$ 247,908           | \$ 497,177           | \$ 372,883           | \$ 249,269                    | \$ 124,975                         |
| OTHER FINANCING SOURCES                    | \$ -                 | \$ 109,584           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS   | \$ 111,624           | \$ 148,545           | \$ 184,056           | \$ 174,678           | \$ 191,103           | \$ (9,378)                    | \$ 7,047                           |
| REFUND OF EXPENDITURES                     | \$ 641               | \$ -                 | \$ -                 | \$ 193               | \$ -                 | \$ 193                        | \$ -                               |
| SALE OF ASSETS                             | \$ (745,280)         | \$ 66,755            | \$ 516,000           | \$ 425,100           | \$ 893,500           | \$ (90,900)                   | \$ 377,500                         |
| SHOP USE FEES                              | \$ 1,099             | \$ 1,005             | \$ 1,500             | \$ 1,500             | \$ 1,500             | \$ -                          | \$ -                               |
| WARRENTY REIMBURSEMENT                     | \$ -                 | \$ 320               | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER FROM EXCISE TAX FUND              | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 2,000,000         | \$ -                          | \$ 2,000,000                       |
| <b>TOTAL REVENUES</b>                      | <b>\$ 4,442,922</b>  | <b>\$ 7,006,155</b>  | <b>\$ 7,164,106</b>  | <b>\$ 5,945,290</b>  | <b>\$ 6,262,986</b>  | <b>\$ (1,218,816)</b>         | <b>\$ (901,120)</b>                |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 14,573,696</b> | <b>\$ 19,706,218</b> | <b>\$ 22,995,863</b> | <b>\$ 21,777,047</b> | <b>\$ 23,049,495</b> | <b>\$ (1,218,816)</b>         | <b>\$ 53,632</b>                   |
| <b>EXPENDITURES</b>                        |                      |                      |                      |                      |                      |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                      |                      |                      |                      |                      |                               |                                    |
| PERSONNEL                                  | \$ 530,622           | \$ 696,705           | \$ 812,311           | \$ 812,311           | \$ 1,006,490         | \$ 0                          | \$ (194,179)                       |
| MATERIALS & SUPPLIES                       | \$ 903,148           | \$ 919,607           | \$ 1,116,229         | \$ 1,209,380         | \$ 1,249,959         | \$ (93,151)                   | \$ (133,730)                       |
| CHARGES FOR SERVICES                       | \$ 228,117           | \$ 296,514           | \$ 343,041           | \$ 338,695           | \$ 366,522           | \$ 4,346                      | \$ (23,481)                        |
| MINOR CAPITAL                              | \$ (987,815)         | \$ -                 | \$ 4,915,000         | \$ 2,496,218         | \$ 4,595,894         | \$ 2,418,782                  | \$ 319,106                         |
| FIXED CHARGES                              | \$ 1,132,912         | \$ 1,862,241         | \$ 14,448            | \$ 14,448            | \$ 132,357           | \$ -                          | \$ (117,909)                       |
| DEBT SERVICES                              | \$ 4,133             | \$ 45,156            | \$ 50,056            | \$ 66,647            | \$ 61,104            | \$ (16,591)                   | \$ (11,048)                        |
| GRANTS/CONTINGENCIES                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ 62,515            | \$ 54,239            | \$ 52,839            | \$ 52,839            | \$ 48,558            | \$ -                          | \$ 4,281                           |
| TRANSFERS                                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 1,873,633</b>  | <b>\$ 3,874,462</b>  | <b>\$ 7,303,924</b>  | <b>\$ 4,990,538</b>  | <b>\$ 7,460,884</b>  | <b>\$ 2,313,386</b>           | <b>\$ (156,960)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>             |                      |                      |                      |                      |                      |                               |                                    |
| GARAGE OPERATIONS 1742                     | \$ 2,857,315         | \$ 1,987,944         | \$ 2,338,868         | \$ 2,427,673         | \$ 2,803,886         | \$ (88,805)                   | \$ (465,018)                       |
| GARAGE CAPITAL 1743                        | \$ (983,682)         | \$ 1,886,518         | \$ 4,965,056         | \$ 2,562,865         | \$ 4,656,998         | \$ 2,402,191                  | \$ 308,058                         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 1,873,633</b>  | <b>\$ 3,874,462</b>  | <b>\$ 7,303,924</b>  | <b>\$ 4,990,538</b>  | <b>\$ 7,460,884</b>  | <b>\$ 2,313,386</b>           | <b>\$ (156,960)</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 12,700,063</b> | <b>\$ 15,831,757</b> | <b>\$ 15,691,938</b> | <b>\$ 16,786,509</b> | <b>\$ 15,588,611</b> |                               |                                    |
| RESTRICTION-FIXED ASSETS                   | \$ 5,372,920         | \$ 8,608,914         | \$ 8,608,914         | \$ 8,608,914         | \$ 8,608,914         |                               |                                    |
| RESTRICTION-EV BUS BATTERY LEASE           |                      |                      | \$ 871,997           | \$ 871,997           | \$ 1,102,876         |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 7,327,143</b>  | <b>\$ 7,222,843</b>  | <b>\$ 6,211,028</b>  | <b>\$ 7,305,598</b>  | <b>\$ 5,876,821</b>  |                               |                                    |
| FTE  |                      | 7.00                 | 7.00                 | 7.00                 | 8.36                 |                               |                                    |
| Full Time Regular Staff                    |                      | 7.00                 | 7.00                 | 7.00                 | 8.00                 |                               |                                    |
| Part Time/Seasonal Staff                   |                      |                      |                      |                      | 0.36                 |                               |                                    |

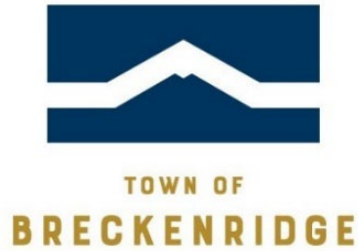
**2025 BUDGET HIGHLIGHTS**

- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ New position 0.36 FTE Fleet Intern and Fleet Supervisor
- ✓ New grant for EV buses is not included until grant confirmation
- ✓ Minor capital based on proforma



**Garage Projects (Expensed to Garage Fund-funded by Excise Fund)**

|  | 2024     | 2025             | 2026           | 2027             | 2028             | 2029             | Future Years | TOTAL             |
|--|----------|------------------|----------------|------------------|------------------|------------------|--------------|-------------------|
|  | Rollover |                  |                |                  |                  |                  |              |                   |
| Broom Hyd small for loader                       |          | 35,276           |                |                  |                  |                  |              | 35,276            |
| F550 Aerial Bkt                                  |          | 299,886          |                |                  |                  |                  |              | 299,886           |
| GMC K2500  | 70,277   |                  |                |                  |                  |                  |              | 0                 |
| GMC K2500  | 70,277   |                  |                |                  |                  |                  |              | 0                 |
| GMC K3500 Reg Cab 4X4 10' Dump                   |          | 98,646           |                |                  |                  |                  |              | 98,646            |
| JD 644P  |          | 430,993          |                |                  |                  |                  |              | 430,993           |
| JD 772G Grader                                   |          | 416,706          |                |                  |                  |                  |              | 416,706           |
| Loader 644                                       |          | 396,276          |                |                  |                  |                  |              | 396,276           |
| Peterbilt 365                                    |          | 403,409          |                |                  |                  |                  |              | 403,409           |
| Polaris Ranger                                   |          | 32,186           |                |                  |                  |                  |              | 32,186            |
| Skandic 800 wide track                           |          | 15,967           |                |                  |                  |                  |              | 15,967            |
| Sullivan Air Compressor D185Q                    |          | 50,093           |                |                  |                  |                  |              | 50,093            |
| Hybrid Bus - new to fleet                        |          | 1,017,653        |                |                  |                  |                  |              | 1,017,653         |
| Hybrid Bus - new to fleet                        |          | 1,017,653        |                |                  |                  |                  |              | 1,017,653         |
| Escape - new to fleet                            |          | 35,000           |                |                  |                  |                  |              | 35,000            |
| Escape - new to fleet                            |          | 35,000           |                |                  |                  |                  |              | 35,000            |
| Ford Transit EV - new to fleet                   |          | 60,000           |                |                  |                  |                  |              | 60,000            |
| Ford Lightning EV - new to fleet                 |          | 60,000           |                |                  |                  |                  |              | 60,000            |
| Toro Workman Utility Vehicle-Water               | 39,084   |                  |                |                  |                  |                  |              | 0                 |
| Trackless MT6 Sidewalk Plow                      |          | 191,150          |                |                  |                  |                  |              | 191,150           |
| Volvo L110H Loader                               | 400,874  |                  |                |                  |                  |                  |              | 0                 |
| Chev K2500                                       |          |                  | 65,487         |                  |                  |                  |              | 65,487            |
| Chev Tahoe                                       |          |                  | 75,051         |                  |                  |                  |              | 75,051            |
| Landa Steamer Press Wash, Model-SLT8-30324E      |          |                  | 18,535         |                  |                  |                  |              | 18,535            |
| JD 244L Mini Loader                              |          |                  | 161,085        |                  |                  |                  |              | 161,085           |
| Canny Com BFP602HBDPUS Rubber Track Wheel Barrow |          |                  | 9,526          |                  |                  |                  |              | 9,526             |
| Sullivan Air Compressor D185Q                    |          |                  | 50,338         |                  |                  |                  |              | 50,338            |
| Koni ST-1082 F                                   |          |                  | 221,567        |                  |                  |                  |              | 221,567           |
| Canny Com BFP 602HB                              |          |                  |                | 9,662            |                  |                  |              | 9,662             |
| Chev Bolt  |          |                  | 45,094         |                  |                  |                  |              | 45,094            |
| Chev Tahoe                                       |          |                  |                | 74,081           |                  |                  |              | 74,081            |
| Dodge Dakota                                     |          |                  |                | 35,184           |                  |                  |              | 35,184            |
| Ford Interceptor Util Hybrid                     |          |                  |                | 65,845           |                  |                  |              | 65,845            |
| Ford Lightning EV                                |          |                  |                | 59,959           |                  |                  |              | 59,959            |
| Gillig 35  |          |                  |                | 1,182,827        |                  |                  |              | 1,182,827         |
| Gillig 35  |          |                  |                | 1,182,827        |                  |                  |              | 1,182,827         |
| Olympia  |          |                  |                | 194,122          |                  |                  |              | 194,122           |
| Sno Go MP3 Hyd Snowblower                        |          |                  |                | 283,637          |                  |                  |              | 283,637           |
| Solar Tech Message Board MB-24-318               |          |                  |                | 30,135           |                  |                  |              | 30,135            |
| Toyota Prius                                     |          |                  |                | 44,481           |                  |                  |              | 44,481            |
| Ski Doo Skandic 900 SWT                          |          |                  |                |                  | 16,708           |                  |              | 16,708            |
| ATV Ranger 570 w/tracks                          |          |                  |                |                  | 25,355           |                  |              | 25,355            |
| Chev K3500                                       |          |                  |                |                  | 50,521           |                  |              | 50,521            |
| GMC Sierra                                       |          |                  |                |                  | 75,227           |                  |              | 75,227            |
| F250   |          |                  |                |                  | 75,227           |                  |              | 75,227            |
| Chev 2500  |          |                  |                |                  | 70,230           |                  |              | 70,230            |
| F150 ext cab                                     |          |                  |                |                  | 46,645           |                  |              | 46,645            |
| F150 Liftgate                                    |          |                  |                |                  | 44,631           |                  |              | 44,631            |
| F150   |          |                  |                |                  | 38,155           |                  |              | 38,155            |
| GEM, Model - ELXD                                |          |                  |                |                  | 53,954           |                  |              | 53,954            |
| Bobcat E-50 Mini Ex                              |          |                  |                |                  | 105,772          |                  |              | 105,772           |
| Toro Zero Turn Deck Mower                        |          |                  |                |                  | 13,377           |                  |              | 13,377            |
| Ford Econoline 15-Pax Van (E-350)                |          |                  |                |                  | 54,585           |                  |              | 54,585            |
| Ford Econoline 15-Pax Van (E-350)                |          |                  |                |                  | 54,585           |                  |              | 54,585            |
| Chev Bolt  |          |                  |                |                  | 45,094           |                  |              | 45,094            |
| Solar Tech MB-1548                               |          |                  |                |                  | 28,388           |                  |              | 28,388            |
| Solar Tech MB-1548                               |          |                  |                |                  | 28,388           |                  |              | 28,388            |
| Gillig 29  |          |                  |                |                  | 1,403,080        |                  |              | 1,403,080         |
| Gillig 29  |          |                  |                |                  | 1,399,102        |                  |              | 1,399,102         |
| Hunter SWT10                                     |          |                  |                |                  | 13,342           |                  |              | 13,342            |
| Hunter TCX56W                                    |          |                  |                |                  | 19,281           |                  |              | 19,281            |
| Cat 226DSkid Steer                               |          |                  |                |                  |                  | 118,504          |              | 118,504           |
| Chev Tahoe                                       |          |                  |                |                  |                  | 89,039           |              | 89,039            |
| Chev Tahoe                                       |          |                  |                |                  |                  | 54,745           |              | 54,745            |
| Chev Tahoe                                       |          |                  |                |                  |                  | 77,830           |              | 77,830            |
| Eldo 35  |          |                  |                |                  |                  | 757,662          |              | 757,662           |
| F150 Liftgate                                    |          |                  |                |                  |                  | 47,793           |              | 47,793            |
| F250 4x4   |          |                  |                |                  |                  | 60,094           |              | 60,094            |
| F250 4x4 service body                            |          |                  |                |                  |                  | 73,344           |              | 73,344            |
| F250 4x4 service body                            |          |                  |                |                  |                  | 73,344           |              | 73,344            |
| Ford Interceptor Util Hybrid                     |          |                  |                |                  |                  | 70,690           |              | 70,690            |
| Gillig 29 Trolley                                |          |                  |                |                  |                  | 866,475          |              | 866,475           |
| JD 772GP Grader                                  |          |                  |                |                  |                  | 501,534          |              | 501,534           |
| Jeep Cherokee                                    |          |                  |                |                  |                  | 58,602           |              | 58,602            |
| John Deere 315 Skid Steer (Ghost)                |          |                  |                |                  |                  | 83,144           |              | 83,144            |
| K1500 Short Box w/ Plow                          |          |                  |                |                  |                  | 50,090           |              | 50,090            |
| Toyota Prius                                     |          |                  |                |                  |                  | 45,013           |              | 45,013            |
| Trackless MT7 Sidewalk Plow                      |          |                  |                |                  |                  | 234,520          |              | 234,520           |
| WS Plow 4700SA                                   |          |                  |                |                  |                  | 353,752          |              | 353,752           |
| WS Plow 4700SA                                   |          |                  |                |                  |                  | 353,752          |              | 353,752           |
| <b>Total</b>                                     |          | <b>4,595,894</b> | <b>601,589</b> | <b>3,207,853</b> | <b>3,661,647</b> | <b>3,969,926</b> | <b>0</b>     | <b>16,036,908</b> |



## Conservation Trust Fund #009



This Fund receives a state distribution from the sale of lottery tickets to support recreation, open space and park capital improvements.

The objective is to maintain a minimal Fund balance and acts as a passthrough from receipt of the state distribution to the Capital Fund.

## CONSERVATION TRUST FUND #009

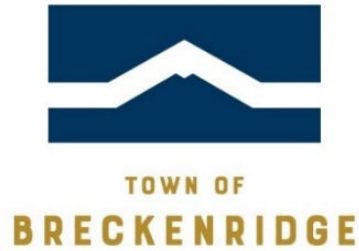
|                          |                                     |           |               |
|--------------------------|-------------------------------------|-----------|---------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>22,378</b> |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>70,969</b> |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>70,305</b> |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>664</b>    |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>23,041</b> |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>23,041</b> |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>55,723</b> |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>55,002</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>721</b>    |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>23,762</b> |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>23,762</b> |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>55,542</b> |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>55,010</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>532</b>    |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>24,294</b> |
|                          | <b>RESTRICTION-</b>                 | <b>\$</b> | <b>-</b>      |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>24,294</b> |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CONSERVATION TRUST FUND #009 ANALYSIS**

|  | 2022<br>ACTUAL   | 2023<br>ACTUAL   | 2024<br>BUDGET   | 2024<br>PROJECTION | 2025<br>PROPOSED | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|------------------|------------------|------------------|--------------------|------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 12,612        | \$ 22,378        | \$ 23,041        | \$ 23,041          | \$ 23,762        | \$ -                          | \$ 721                             |
| <b>REVENUES</b>                            |                  |                  |                  |                    |                  |                               |                                    |
| GRANTS                                     | \$ 64,728        | \$ 70,305        | \$ 55,000        | \$ 55,000          | \$ 55,000        | \$ -                          | \$ -                               |
| INVESTMENT INCOME                          | \$ 37            | \$ 664           | \$ 437           | \$ 723             | \$ 542           | \$ 286                        | \$ 105                             |
| <b>TOTAL REVENUES</b>                      | <b>\$ 64,765</b> | <b>\$ 70,969</b> | <b>\$ 55,437</b> | <b>\$ 55,723</b>   | <b>\$ 55,542</b> | <b>\$ 286</b>                 | <b>\$ 105</b>                      |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 77,378</b> | <b>\$ 93,346</b> | <b>\$ 78,478</b> | <b>\$ 78,764</b>   | <b>\$ 79,304</b> | <b>\$ 286</b>                 | <b>\$ 826</b>                      |
| <b>EXPENDITURES</b>                        |                  |                  |                  |                    |                  |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                  |                  |                  |                    |                  |                               |                                    |
| PERSONNEL                                  | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                       | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                       | \$ -             | \$ -             | \$ -             | \$ 2               | \$ 10            | \$ (2)                        | \$ (10)                            |
| MINOR CAPITAL                              | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| FIXED CHARGES                              | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| DEBT SERVICES                              | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                       | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ -             | \$ -             | \$ -             | \$ -               | \$ -             | \$ -                          | \$ -                               |
| TRANSFERS                                  | \$ 55,000        | \$ 70,305        | \$ 55,000        | \$ 55,000          | \$ 55,000        | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 55,000</b> | <b>\$ 70,305</b> | <b>\$ 55,000</b> | <b>\$ 55,002</b>   | <b>\$ 55,010</b> | <b>\$ (2)</b>                 | <b>\$ (10)</b>                     |
| <b>EXPENDITURES BY PROGRAM</b>             |                  |                  |                  |                    |                  |                               |                                    |
| CONSERVATION TRUST RECREATION 0927         | \$ 55,000        | \$ 70,305        | \$ 55,000        | \$ 55,002          | \$ 55,010        | \$ (2)                        | \$ (10)                            |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 55,000</b> | <b>\$ 70,305</b> | <b>\$ 55,000</b> | <b>\$ 55,002</b>   | <b>\$ 55,010</b> | <b>\$ (2)</b>                 | <b>\$ (10)</b>                     |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 22,378</b> | <b>\$ 23,041</b> | <b>\$ 23,478</b> | <b>\$ 23,762</b>   | <b>\$ 24,294</b> |                               |                                    |
| <b>RESTRICTION-</b>                        |                  |                  |                  |                    |                  |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 22,378</b> | <b>\$ 23,041</b> | <b>\$ 23,478</b> | <b>\$ 23,762</b>   | <b>\$ 24,294</b> |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

✓ No highlights



## Open Space Fund #008



This Fund is primarily funded by a revenue allocation from the Excise Tax Fund of 0.5% of sales tax for the purchase of land acquisitions and support improvements to our open space and trails programs.

The objective is to maintain a Fund balance of \$3M.

## **OPEN SPACE FUND #008**

|                          |                                     |           |                    |
|--------------------------|-------------------------------------|-----------|--------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>10,235,090</b>  |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>5,212,271</b>   |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>5,471,471</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>(259,200)</b>   |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>9,975,890</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>9,975,890</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>4,125,337</b>   |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>8,358,085</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(4,232,748)</b> |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>5,743,142</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>5,743,142</b>   |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>3,990,210</b>   |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>6,107,040</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(2,116,830)</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>3,626,312</b>   |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**OPEN SPACE FUND #008 ANALYSIS**

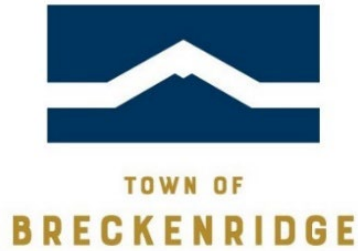
|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 7,976,274         | \$ 10,235,090        | \$ 9,975,890         | \$ 9,975,890         | \$ 5,743,142        | \$ -                          | \$ (4,232,748)                     |
| <b>REVENUES</b>                       |                      |                      |                      |                      |                     |                               |                                    |
| DENSITY RIGHTS TRANSFER FEE           | \$ 243,456           | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               |
| DEVELOPER FEE                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               |
| GRANTS                                | \$ 57,600            | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               |
| INVESTMENT INCOME                     | \$ (5,505)           | \$ 303,484           | \$ 199,791           | \$ 313,280           | \$ 234,960          | \$ 113,489                    | \$ 35,169                          |
| PROGRAM FEES                          | \$ 38,207            | \$ 52,444            | \$ 35,000            | \$ 38,100            | \$ 35,000           | \$ 3,100                      | \$ -                               |
| REFUND OF EXPENDITURES                | \$ -                 | \$ 46,142            | \$ -                 | \$ 200               | \$ -                | \$ 200                        | \$ -                               |
| SALE OF MAPS                          | \$ 364               | \$ 1,050             | \$ 750               | \$ -                 | \$ -                | \$ (750)                      | \$ (750)                           |
| SALES TAX                             | \$ 4,497,841         | \$ 4,679,907         | \$ 3,600,000         | \$ 3,600,000         | \$ 3,600,000        | \$ -                          | \$ -                               |
| WELLINGTON ORO                        | \$ 183,145           | \$ 129,244           | \$ 181,798           | \$ 173,757           | \$ 120,250          | \$ (8,041)                    | \$ (61,548)                        |
| <b>TOTAL REVENUES</b>                 | <b>\$ 5,015,109</b>  | <b>\$ 5,212,271</b>  | <b>\$ 4,017,339</b>  | <b>\$ 4,125,337</b>  | <b>\$ 3,990,210</b> | <b>\$ 107,998</b>             | <b>\$ (27,129)</b>                 |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 12,991,382</b> | <b>\$ 15,447,361</b> | <b>\$ 13,993,229</b> | <b>\$ 14,101,227</b> | <b>\$ 9,733,352</b> | <b>\$ 107,998</b>             | <b>\$ (4,259,877)</b>              |
| <b>EXPENDITURES</b>                   |                      |                      |                      |                      |                     |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                      |                      |                      |                      |                     |                               |                                    |
| PERSONNEL                             | \$ 632,448           | \$ 698,657           | \$ 805,705           | \$ 805,705           | \$ 819,143          | \$ 0                          | \$ (13,437)                        |
| MATERIALS & SUPPLIES                  | \$ (328,281)         | \$ 152,740           | \$ 195,475           | \$ 228,561           | \$ 369,508          | \$ (33,086)                   | \$ (174,033)                       |
| CHARGES FOR SERVICES                  | \$ 780,970           | \$ 466,542           | \$ 676,682           | \$ 734,395           | \$ 549,863          | \$ (57,713)                   | \$ 126,819                         |
| MINOR CAPITAL                         | \$ 1,555,378         | \$ 3,789,198         | \$ 7,318,689         | \$ 6,300,000         | \$ 4,000,000        | \$ 1,018,689                  | \$ 3,318,689                       |
| FIXED CHARGES                         | \$ 11,113            | \$ 29,986            | \$ 37,662            | \$ 37,783            | \$ 24,000           | \$ (121)                      | \$ 13,662                          |
| DEBT SERVICES                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                 | \$ 25,000            | \$ 25,000            | \$ 27,500            | \$ 30,000           | \$ (2,500)                    | \$ (5,000)                         |
| ALLOCATION                            | \$ 80,178            | \$ 83,266            | \$ 80,468            | \$ 80,468            | \$ 61,133           | \$ -                          | \$ 19,335                          |
| TRANSFERS                             | \$ 24,486            | \$ 226,083           | \$ 143,673           | \$ 143,673           | \$ 253,393          | \$ -                          | \$ (109,720)                       |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 2,756,292</b>  | <b>\$ 5,471,471</b>  | <b>\$ 9,283,354</b>  | <b>\$ 8,358,085</b>  | <b>\$ 6,107,040</b> | <b>\$ 925,269</b>             | <b>\$ 3,176,315</b>                |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                     |                               |                                    |
| RECREATION 0935                       | \$ 2,756,292         | \$ 5,471,471         | \$ 9,283,354         | \$ 8,358,085         | \$ 6,107,040        | \$ 925,269                    | \$ 3,176,315                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 2,756,292</b>  | <b>\$ 5,471,471</b>  | <b>\$ 9,283,354</b>  | <b>\$ 8,358,085</b>  | <b>\$ 6,107,040</b> | <b>\$ 925,269</b>             | <b>\$ 3,176,315</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 10,235,090</b> | <b>\$ 9,975,890</b>  | <b>\$ 4,709,875</b>  | <b>\$ 5,743,142</b>  | <b>\$ 3,626,312</b> |                               |                                    |

| FTE                           | 10.15 | 10.15 | 10.10 | 10.25 |
|-------------------------------|-------|-------|-------|-------|
| Full Time Regular Staff       | 4.15  | 4.15  | 4.10  | 4.25  |
| Part-Time/Seasonal Staff      | 4.50  | 4.50  | 4.50  | 4.50  |
| Appointed & Elected Positions | 1.50  | 1.50  | 1.50  | 1.50  |

**2025 BUDGET HIGHLIGHTS**

✓ No highlights





## Workforce Housing Fund #007



This Fund is funded by a transfer from the Excise Tax Fund and the Accommodation Unit Compliance Fund, along with a county-wide sales tax for housing and County cost sharing for housing initiative programs.

This revenue stream supports community investment programs such as Housing Helps and Buy Downs, and workforce housing units, for example, Larkspur, Vista Verde and Stables Village. The long-term goal is to reach an inventory of 2158 housing units within the next five years.

A debt premium is restricted for COPs for Huron Landing, ULLR and Larkspur. Other restrictions exist for Vista Verde and Pinewood outstanding loans.

# WORKFORCE HOUSING FUND #007

|                   |                                 |    |             |
|-------------------|---------------------------------|----|-------------|
| January 1, 2023   | FUND BALANCE                    | \$ | 33,339,322  |
|                   | REVENUE                         | \$ | 30,574,025  |
|                   | EXPENDITURES                    | \$ | 38,437,065  |
|                   | ACTUAL GAIN / (REDUCTION)       | \$ | (7,863,040) |
| December 31, 2023 | FUND BALANCE                    | \$ | 25,476,283  |
| January 1, 2024   | FUND BALANCE                    | \$ | 25,476,283  |
|                   | PROJECTED REVENUE               | \$ | 33,116,314  |
|                   | PROJECTED EXPENDITURES          | \$ | 30,769,291  |
|                   | PROJECTED GAIN / (REDUCTION)    | \$ | 2,347,023   |
| December 31, 2024 | FUND BALANCE                    | \$ | 27,823,306  |
| January 1, 2025   | FUND BALANCE                    | \$ | 27,823,306  |
|                   | BUDGETED REVENUE                | \$ | 21,726,962  |
|                   | BUDGETED EXPENDITURES           | \$ | 22,711,449  |
|                   | BUDGETED GAIN / (REDUCTION)     | \$ | (984,487)   |
| December 31, 2025 | FUND BALANCE                    | \$ | 26,838,819  |
|                   | RESTRICTION-DEBT SERVICE        | \$ | 2,005,000   |
|                   | RESTRICTION-VISTA VERDE I LOAN  | \$ | 6,212,001   |
|                   | RESTRICTION-VISTA VERDE II LOAN | \$ | 9,227,056   |
|                   | RESTRICTION-PINEWOOD 2 LOAN     | \$ | 5,956,844   |
| December 31, 2025 | AVAILABLE FUND BALANCE          | \$ | 3,437,918   |

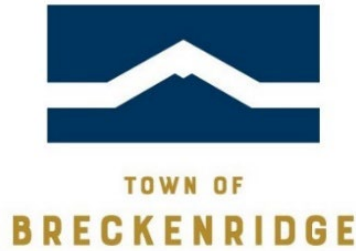
**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**WORKFORCE HOUSING FUND #007 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL        | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                          | \$ 22,109,161        | \$ 33,339,322         | \$ 25,476,283        | \$ 25,476,283        | \$ 27,823,306        | \$ -                          | \$ 2,347,023                       |
| <b>REVENUES</b>                                  |                      |                       |                      |                      |                      |                               |                                    |
| VISTA VERDE LOAN PAYMENTS                        | \$ 62,930            | \$ 73,498             | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| CORUM LOAN PAYMENTS                              | \$ 153,232           | \$ 150,120            | \$ 151,403           | \$ 150,120           | \$ 150,000           | \$ (1,283)                    | \$ (1,403)                         |
| COST SHARING                                     | \$ -                 | \$ -                  | \$ -                 | \$ 74,000            | \$ 60,000            | \$ 74,000                     | \$ 60,000                          |
| EXPENSE REIMBURSEMENTS                           | \$ 1,500             | \$ 54,787             | \$ 200,438           | \$ 200,438           | \$ 188,496           | \$ -                          | \$ (11,942)                        |
| GRANTS   | \$ 32,500            | \$ 3,192,166          | \$ 750,000           | \$ 307,834           | \$ 1,485,000         | \$ (442,166)                  | \$ 735,000                         |
| HOUSING CITATIONS                                | \$ -                 | \$ 1,250              | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| HOUSING HELPS COUNTY CONTRIBUT                   | \$ -                 | \$ 1,243,553          | \$ 877,000           | \$ 800,000           | \$ 800,000           | \$ (77,000)                   | \$ (77,000)                        |
| HURON LANDING INCOME                             | \$ 137,824           | \$ 188,737            | \$ 292,050           | \$ 292,050           | \$ 291,725           | \$ -                          | \$ (325)                           |
| LEGAL SETTLEMENT                                 | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| INVESTMENT INCOME                                | \$ 69,879            | \$ 988,554            | \$ 617,719           | \$ 800,052           | \$ 600,039           | \$ 182,333                    | \$ (17,680)                        |
| JUSTICE CENTER INCOME                            | \$ -                 | \$ 710,953            | \$ 712,250           | \$ 710,953           | \$ 710,625           | \$ (1,297)                    | \$ (1,625)                         |
| MORTGAGE PAYMENTS (EDPA)                         | \$ 2,810             | \$ 1,224              | \$ 1,061             | \$ 1,061             | \$ 1,806             | \$ -                          | \$ 745                             |
| OTHER FINANCING SOURCES                          | \$ 19,535,301        | \$ 454,421            | \$ -                 | \$ 35,812            | \$ -                 | \$ 35,812                     | \$ -                               |
| PARTNER CONTRIBUTIONS                            | \$ 687,150           | \$ 232,363            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| PINEWOOD LOAN PAYMENTS                           | \$ 2,000             | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| REFUND OF EXPENDITURES                           | \$ 17,235            | \$ 36,513             | \$ -                 | \$ 21,382            | \$ -                 | \$ 21,382                     | \$ -                               |
| RENTAL ASSISTANCE PAYMENTS                       | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| RENTAL INCOME                                    | \$ 43,335            | \$ 207,735            | \$ 569,154           | \$ 450,279           | \$ 578,493           | \$ (118,875)                  | \$ 9,339                           |
| SALE OF ASSETS                                   | \$ -                 | \$ 261,297            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SALES TAX  | \$ 5,966,809         | \$ 5,969,578          | \$ 6,978,263         | \$ 6,978,263         | \$ 6,978,263         | \$ -                          | \$ -                               |
| SHA DEVELOPMENT IMPACT FEES                      | \$ 203,962           | \$ 232,985            | \$ 250,000           | \$ 250,000           | \$ 250,000           | \$ -                          | \$ -                               |
| STABLES LOTTERY APPLICATION                      | \$ -                 | \$ 9,650              | \$ -                 | \$ 7,200             | \$ -                 | \$ 7,200                      | \$ -                               |
| TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND | \$ -                 | \$ 6,439,370          | \$ 7,031,808         | \$ 6,900,000         | \$ 6,432,515         | \$ (131,808)                  | \$ (599,293)                       |
| TRANSFER FROM EXCISE TAX FUND                    | \$ -                 | \$ 10,125,272         | \$ 14,386,870        | \$ 15,136,870        | \$ 3,200,000         | \$ 750,000                    | \$ (11,186,870)                    |
| <b>TOTAL REVENUES</b>                            | <b>\$ 26,916,467</b> | <b>\$ 30,574,025</b>  | <b>\$ 32,818,016</b> | <b>\$ 33,116,314</b> | <b>\$ 21,726,962</b> | <b>\$ 298,298</b>             | <b>\$ (11,091,054)</b>             |
| <b>TOTAL AVAILABLE</b>                           | <b>\$ 49,025,628</b> | <b>\$ 63,913,347</b>  | <b>\$ 58,294,299</b> | <b>\$ 58,592,597</b> | <b>\$ 49,550,268</b> | <b>\$ 298,298</b>             | <b>\$ (8,744,031)</b>              |
| <b>EXPENDITURES</b>                              |                      |                       |                      |                      |                      |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>                   |                      |                       |                      |                      |                      |                               |                                    |
| PERSONNEL  | \$ 513,628           | \$ 733,445            | \$ 765,385           | \$ 765,386           | \$ 1,023,870         | \$ (1)                        | \$ (258,485)                       |
| MATERIALS & SUPPLIES                             | \$ 19,376            | \$ 7,593              | \$ 7,000             | \$ 7,887             | \$ 9,728             | \$ (887)                      | \$ (2,728)                         |
| CHARGES FOR SERVICES                             | \$ 7,547,261         | \$ 9,386,136          | \$ 12,893,707        | \$ 15,632,366        | \$ 8,655,227         | \$ (2,738,659)                | \$ 4,238,480                       |
| MINOR CAPITAL                                    | \$ 5,536,294         | \$ 22,849,547         | \$ 10,098,264        | \$ 9,353,365         | \$ 9,568,822         | \$ 744,899                    | \$ 529,442                         |
| FIXED CHARGES                                    | \$ 77,754            | \$ 231,657            | \$ 14,224            | \$ 44,224            | \$ 76,859            | \$ (30,000)                   | \$ (62,635)                        |
| DEBT SERVICES                                    | \$ 1,445,706         | \$ 2,689,605          | \$ 2,706,150         | \$ 2,706,150         | \$ 2,701,500         | \$ -                          | \$ 4,650                           |
| GRANTS/CONTINGENCIES                             | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                                       | \$ -                 | \$ 26,364             | \$ 25,505            | \$ 25,505            | \$ 34,443            | \$ -                          | \$ (8,938)                         |
| TRANSFERS  | \$ 546,287           | \$ 2,512,717          | \$ 2,234,408         | \$ 2,234,408         | \$ 641,000           | \$ -                          | \$ 1,593,408                       |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>            | <b>\$ 15,686,306</b> | <b>\$ 38,437,065</b>  | <b>\$ 28,744,643</b> | <b>\$ 30,769,291</b> | <b>\$ 22,711,449</b> | <b>\$ (2,024,648)</b>         | <b>\$ 6,033,195</b>                |
| <b>EXPENDITURES BY PROJECT</b>                   |                      |                       |                      |                      |                      |                               |                                    |
| PERSONNEL  | \$ 513,628           | \$ 733,446            | \$ 765,556           | \$ 765,385           | \$ 1,023,870         | \$ 171                        | \$ (258,314)                       |
| ADMINISTRATIVE SERVICE                           | \$ 556,842           | \$ 528,491            | \$ 340,139           | \$ 540,716           | \$ 815,923           | \$ (200,577)                  | \$ (475,784)                       |
| DEBT SERVICE                                     | \$ 1,445,706         | \$ 2,689,605          | \$ 2,706,150         | \$ 2,706,150         | \$ 2,701,500         | \$ -                          | \$ 4,650                           |
| BUYDOWNS   | \$ 6,797,649         | \$ 2,774,225          | \$ 2,500,000         | \$ 2,500,000         | \$ 3,000,000         | \$ -                          | \$ (500,000)                       |
| HOUSING HELPS                                    | \$ 269,900           | \$ 3,836,113          | \$ 2,600,000         | \$ 3,977,000         | \$ 3,077,000         | \$ (1,377,000)                | \$ (477,000)                       |
| VISTA VERDE                                      | \$ 400,910           | \$ (1,629,449)        | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| VISTA VERDE II                                   | \$ 561,877           | \$ 1,332,373          | \$ 797,518           | \$ 797,518           | \$ -                 | \$ -                          | \$ 797,518                         |
| CMC  | \$ 95,771            | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| WASHINGTON                                       | \$ 100,000           | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| BERLIN PLACER                                    | \$ -                 | \$ 1,834,249          | \$ 168,166           | \$ -                 | \$ -                 | \$ 168,166                    | \$ 168,166                         |
| ULLR   | \$ -                 | \$ 2,004,739          | \$ 1,000,000         | \$ 1,000,000         | \$ -                 | \$ -                          | \$ 1,000,000                       |
| LARKSPUR   | \$ 4,917,227         | \$ 13,716,853         | \$ 3,413,000         | \$ 3,413,000         | \$ -                 | \$ -                          | \$ 3,413,000                       |
| LOGE MAINTENANCE                                 | \$ 6,797             | \$ -                  | \$ 100,000           | \$ 100,000           | \$ 125,000           | \$ -                          | \$ (25,000)                        |
| STABLES  | \$ -                 | \$ 8,081,261          | \$ 12,135,114        | \$ 12,135,114        | \$ 2,677,156         | \$ -                          | \$ 9,457,958                       |
| RUNWAY   | \$ -                 | \$ 22,440             | \$ -                 | \$ 600,000           | \$ 8,650,000         | \$ (600,000)                  | \$ (8,650,000)                     |
| PUBLIC WORKS PROJECT                             | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER TO EXCISE TAX FUND                      | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER TO GENERAL FUND                         | \$ 20,000            | \$ 15,408             | \$ -                 | \$ 15,408            | \$ 16,000            | \$ (15,408)                   | \$ (16,000)                        |
| TRANSFER TO CAPITAL FUND                         | \$ -                 | \$ 1,065,809          | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER TO UTILITY FUND                         | \$ -                 | \$ 1,431,500          | \$ 2,219,000         | \$ 2,219,000         | \$ 625,000           | \$ -                          | \$ 1,594,000                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>             | <b>\$ 15,686,306</b> | <b>\$ 38,437,065</b>  | <b>\$ 28,744,643</b> | <b>\$ 30,769,291</b> | <b>\$ 22,711,449</b> | <b>\$ (2,024,648)</b>         | <b>\$ 6,033,194</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>                 |                      |                       |                      |                      |                      |                               |                                    |
|  | <b>\$ 33,339,322</b> | <b>\$ 25,476,283</b>  | <b>\$ 29,549,656</b> | <b>\$ 27,823,306</b> | <b>\$ 26,838,819</b> |                               |                                    |
| RESTRICTION-DEBT SERVICE                         | \$ 5,410,056         | \$ 5,407,650          | \$ 5,407,400         | \$ 5,407,400         | \$ 2,005,000         |                               |                                    |
| RESTRICTION-VISTA VERDE I LOAN                   | \$ 4,223,634         | \$ 4,650,000          | \$ 4,650,000         | \$ 6,212,001         | \$ 6,212,001         |                               |                                    |
| RESTRICTION-VISTA VERDE II LOAN                  | \$ 3,000,000         | \$ 8,100,000          | \$ 8,100,000         | \$ 9,227,056         | \$ 9,227,056         |                               |                                    |
| RESTRICTION-PINEWOOD 2 LOAN                      | \$ 6,012,384         | \$ 5,956,844          | \$ 5,956,844         | \$ 5,956,844         | \$ 5,956,844         |                               |                                    |
| RESTRICTION-ASSETS HELD FOR SALE                 | \$ 10,362,465        | \$ 2,485,667          | \$ 2,485,667         | \$ 859,000           | \$ -                 |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b>       | <b>\$ 4,330,783</b>  | <b>\$ (1,123,878)</b> | <b>\$ 2,949,745</b>  | <b>\$ 161,005</b>    | <b>\$ 3,437,918</b>  |                               |                                    |
| <b>FTE</b>                                       |                      |                       |                      |                      |                      |                               |                                    |
| Full Time Regular Staff                          |                      | 4.45                  | 5.80                 | 5.90                 | 7.00                 |                               |                                    |
|  |                      | 4.45                  | 5.80                 | 5.90                 | 7.00                 |                               |                                    |
| <b>EXCISE FUND TRANSFER BALANCE (LOAN)</b>       |                      |                       |                      |                      |                      |                               |                                    |
| INVENTORY NUMBER OF UNITS                        | 1,309                | 1,397                 | 1,594                | 1,594                | 1,761                |                               |                                    |

**2025 BUDGET HIGHLIGHTS**  
✓ \$1.485M Infrastructure grant for Runway

## Housing Projects (Expensed to Workforce Housing Fund)

|               | 2024 Rollover  | 2025              | 2026              | 2027              | 2028             | 2029             | Future Years | TOTAL             |
|---------------|----------------|-------------------|-------------------|-------------------|------------------|------------------|--------------|-------------------|
| Housing Helps |                | 3,077,000         | 3,577,000         | 2,577,000         | 2,577,000        | 2,577,000        |              | 14,385,000        |
| Buy Down      | 500,000        | 2,500,000         | 2,500,000         | 2,500,000         | 2,500,000        | 2,500,000        |              | 12,500,000        |
| Berlin Placer |                |                   |                   |                   |                  |                  |              | 0                 |
| Loge remodel  |                | 125,000           |                   |                   | 1,500,000        |                  |              | 1,625,000         |
| Public Works  |                |                   |                   |                   |                  | 4,000,000        |              | 4,000,000         |
| Runway        |                | 8,650,000         | 8,250,000         | 7,243,232         |                  |                  |              | 24,143,232        |
| Stables       |                | 2,677,156         |                   |                   |                  |                  |              | 2,677,156         |
| <b>Total</b>  | <b>500,000</b> | <b>17,029,156</b> | <b>14,327,000</b> | <b>12,320,232</b> | <b>6,577,000</b> | <b>9,077,000</b> | <b>0</b>     | <b>59,330,388</b> |



## Excise Tax Fund #006



This Fund collects revenue for the Town's Taxes: accommodation, nicotine, franchise fees, real estate transfer and sales tax.

These revenues are transferred to other funds that are not revenue generating or need additional financial support: Capital, General, Workforce Housing, Special Projects, Parking & Transportation, Sustainability, Garage and Facilities.

Restrictions for the 2006 COP Childcare Facility and 2007 COP Police Station remain until 2027 along with 3 years of future capital projects.

## **EXCISE TAX FUND #006**

|                          |                                     |           |                     |
|--------------------------|-------------------------------------|-----------|---------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>61,226,901</b>   |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>51,958,518</b>   |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>43,203,954</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>8,754,563</b>    |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>69,981,464</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>69,981,464</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>50,861,474</b>   |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>62,755,295</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(11,893,821)</b> |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>58,087,643</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>58,087,643</b>   |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>50,012,053</b>   |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>51,072,325</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(1,060,272)</b>  |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>57,027,371</b>   |
|                          | <b>RESTRICTION-DEBT SERVICES</b>    | <b>\$</b> | <b>484,000</b>      |
|                          | <b>RESTRICTION-CAPITAL FUNDING</b>  | <b>\$</b> | <b>25,932,667</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>30,610,704</b>   |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**EXCISE TAX FUND #006 ANALYSIS**

|  | 2022<br>ACTUAL        | 2023<br>ACTUAL        | 2024<br>BUDGET        | 2024<br>PROJECTION    | 2025<br>PROPOSED      | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 56,481,294         | \$ 61,226,901         | \$ 69,981,464         | \$ 69,981,464         | \$ 58,087,643         | \$ -                          | \$ (11,893,821)                    |
| <b>REVENUES</b>                            |                       |                       |                       |                       |                       |                               |                                    |
| ACCOMMODATION TAX                          | \$ 6,830,813          | \$ 6,314,016          | \$ 6,000,000          | \$ 5,800,000          | \$ 5,500,000          | \$ (200,000)                  | \$ (500,000)                       |
| CONVENIENCE FEE                            | \$ -                  | \$ 4,142              | \$ -                  | \$ 6,000              | \$ 6,000              | \$ 6,000                      | \$ 6,000                           |
| FILING FEE                                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| FRANCHISE FEE                              | \$ 998,167            | \$ 1,110,339          | \$ 1,113,790          | \$ 1,113,790          | \$ 1,113,790          | \$ -                          | \$ -                               |
| INVESTMENT INCOME                          | \$ (19,183)           | \$ 1,815,456          | \$ 1,195,163          | \$ 2,197,684          | \$ 1,648,263          | \$ 1,002,521                  | \$ 453,100                         |
| NICOTINE TAX                               | \$ 49,771             | \$ 63,928             | \$ 44,000             | \$ 44,000             | \$ 44,000             | \$ -                          | \$ -                               |
| OTHER FINANCING SOURCES                    | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| REAL ESTATE TRANSFER TAX                   | \$ 6,872,481          | \$ 6,225,510          | \$ 5,000,000          | \$ 6,000,000          | \$ 6,000,000          | \$ 1,000,000                  | \$ 1,000,000                       |
| SALES TAX                                  | \$ 35,873,815         | \$ 36,425,126         | \$ 35,700,000         | \$ 35,700,000         | \$ 35,700,000         | \$ -                          | \$ -                               |
| TRANSFER FROM WORKFORCE HOUSING            | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                      | <b>\$ 50,605,864</b>  | <b>\$ 51,958,518</b>  | <b>\$ 49,052,953</b>  | <b>\$ 50,861,474</b>  | <b>\$ 50,012,053</b>  | <b>\$ 1,808,521</b>           | <b>\$ 959,100</b>                  |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 107,087,157</b> | <b>\$ 113,185,418</b> | <b>\$ 119,034,417</b> | <b>\$ 120,842,938</b> | <b>\$ 108,099,696</b> | <b>\$ 1,808,521</b>           | <b>\$ (10,934,721)</b>             |
| <b>EXPENDITURES</b>                        |                       |                       |                       |                       |                       |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>             |                       |                       |                       |                       |                       |                               |                                    |
| PERSONNEL                                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                       | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                       | \$ 35,643             | \$ 50,527             | \$ -                  | \$ 21,500             | \$ 21,500             | \$ (21,500)                   | \$ (21,500)                        |
| MINOR CAPITAL                              | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| FIXED CHARGES                              | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| DEBT SERVICES                              | \$ 511,939            | \$ 496,219            | \$ 504,925            | \$ 504,925            | \$ 500,825            | \$ -                          | \$ 4,100                           |
| GRANTS/CONTINGENCIES                       | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| TRANSFER TO GENERAL FUND                   | \$ 16,300,000         | \$ 18,000,000         | \$ 19,700,000         | \$ 19,700,000         | \$ 23,000,000         | \$ -                          | \$ (3,300,000)                     |
| TRANSFER TO CAPITAL FUND                   | \$ 13,865,000         | \$ 6,121,845          | \$ 19,500,000         | \$ 19,500,000         | \$ 8,100,000          | \$ -                          | \$ 11,400,000                      |
| TRANSFER TO GARAGE FUND                    | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ 2,000,000          | \$ -                          | \$ (2,000,000)                     |
| TRANSFER TO FACILITIES FUND                | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ 3,000,000          | \$ -                          | \$ (3,000,000)                     |
| TRANSFER TO MARKETING FUND                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               |
| TRANSFER TO WORKFORCE HOUSING FUND         | \$ -                  | \$ 10,125,272         | \$ 14,386,870         | \$ 15,136,870         | \$ 3,200,000          | \$ (750,000)                  | \$ 11,186,870                      |
| TRANSFER TO SPECIAL PROJECTS FUND          | \$ 4,299,000          | \$ 4,741,263          | \$ 3,492,000          | \$ 3,492,000          | \$ 3,650,000          | \$ -                          | \$ (158,000)                       |
| TRANSFER TO CHILD CARE FUND                | \$ 2,280,000          | \$ 1,200,000          | \$ 1,200,000          | \$ 1,200,000          | \$ -                  | \$ -                          | \$ 1,200,000                       |
| TRANSFER TO PARKING & TRANSPORTATION FUND  | \$ 8,568,675          | \$ -                  | \$ 900,000            | \$ 900,000            | \$ 3,600,000          | \$ -                          | \$ (2,700,000)                     |
| TRANSFER TO SUSTAINABILITY FUND            | \$ -                  | \$ 2,468,828          | \$ 2,300,000          | \$ 2,300,000          | \$ 4,000,000          | \$ -                          | \$ (1,700,000)                     |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 45,860,257</b>  | <b>\$ 43,203,954</b>  | <b>\$ 61,983,795</b>  | <b>\$ 62,755,295</b>  | <b>\$ 51,072,325</b>  | <b>\$ (771,500)</b>           | <b>\$ 10,911,470</b>               |
| <b>EXPENDITURES BY PROGRAM</b>             |                       |                       |                       |                       |                       |                               |                                    |
| EXCISE 1111                                | \$ -                  | \$ 3,232              | \$ -                  | \$ 11,500             | \$ 11,500             | \$ (11,500)                   | \$ (11,500)                        |
| DEBT SERVICE 3111                          | \$ 547,582            | \$ 543,514            | \$ 504,925            | \$ 514,925            | \$ 510,825            | \$ (10,000)                   | \$ (5,900)                         |
| TRANSFERS 3115                             | \$ 45,312,675         | \$ 42,657,208         | \$ 61,478,870         | \$ 62,228,870         | \$ 50,550,000         | \$ (750,000)                  | \$ 10,928,870                      |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 45,860,257</b>  | <b>\$ 43,203,954</b>  | <b>\$ 61,983,795</b>  | <b>\$ 62,755,295</b>  | <b>\$ 51,072,325</b>  | <b>\$ (771,500)</b>           | <b>\$ 10,911,470</b>               |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 61,226,901</b>  | <b>\$ 69,981,464</b>  | <b>\$ 57,050,622</b>  | <b>\$ 58,087,643</b>  | <b>\$ 57,027,371</b>  |                               |                                    |
| RESTRICTION-DEBT SERVICES                  | \$ 1,012,025          | \$ 1,005,750          | \$ 743,325            | \$ 743,325            | \$ 484,000            |                               |                                    |
| RESTRICTION-CAPITAL PROJECTS               | \$ 24,177,000         | \$ 48,270,000         | \$ 48,415,334         | \$ 44,415,815         | \$ 25,932,667         |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 36,037,876</b>  | <b>\$ 20,705,714</b>  | <b>\$ 7,891,963</b>   | <b>\$ 12,928,503</b>  | <b>\$ 30,610,704</b>  |                               |                                    |

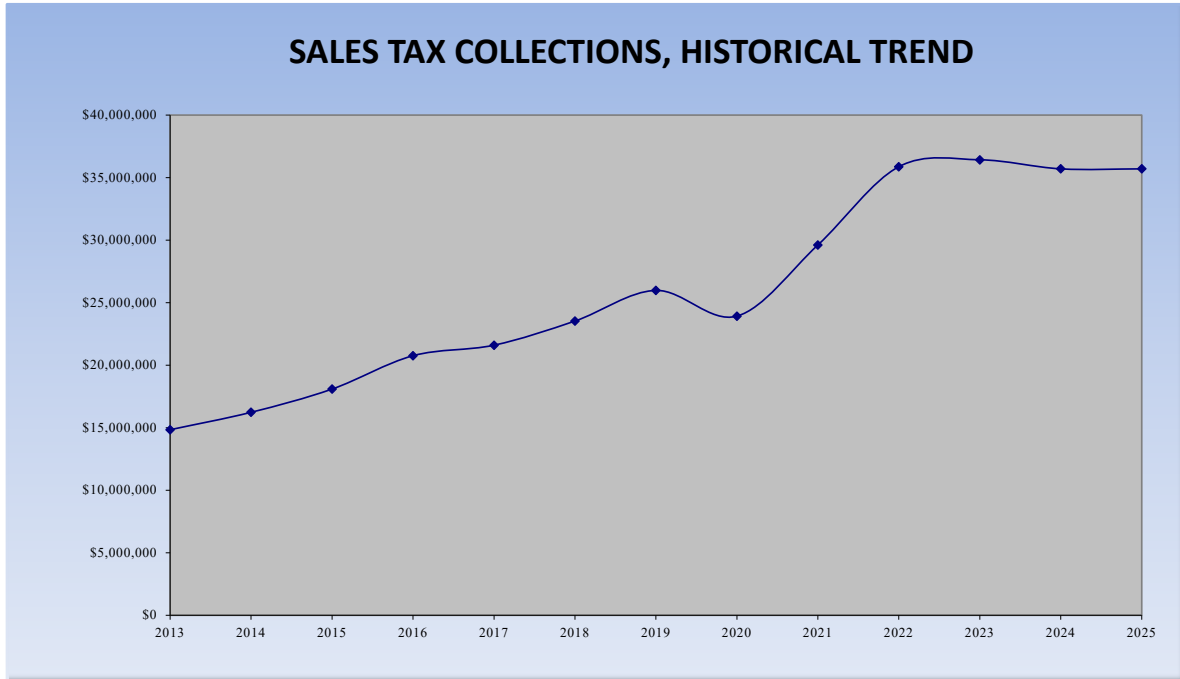
**2025 BUDGET HIGHLIGHTS**

✓ Sales Tax is based on 2024 Projection



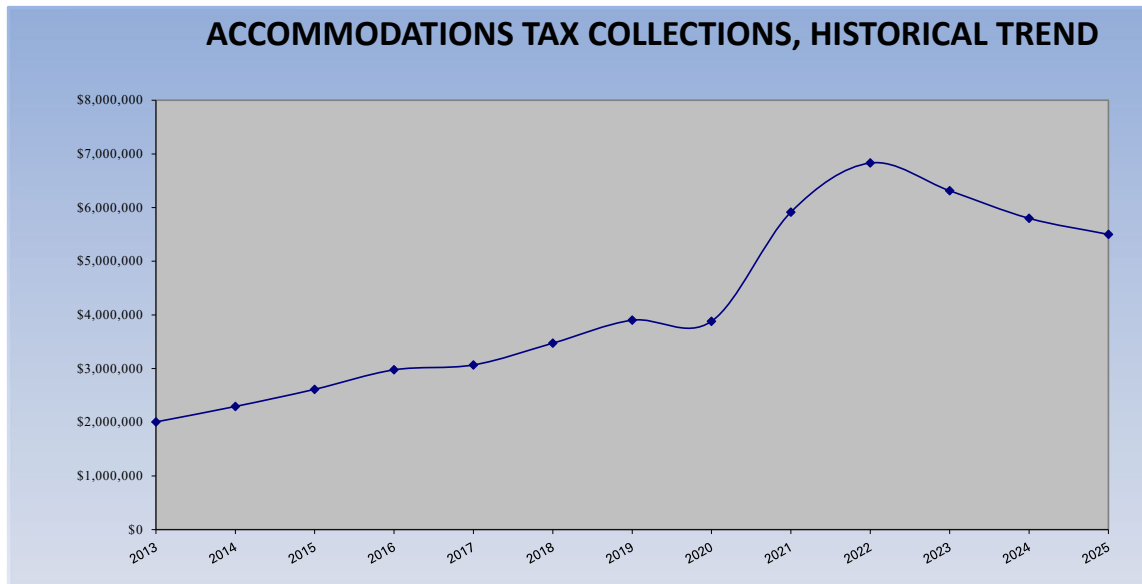
**TOWN OF BRECKENRIDGE**  
**SALES TAX COLLECTIONS**  
**2013 - 2025**

|               | <u>YEAR</u> | <u>COLLECTIONS</u> | <u>% CHANGE</u> |
|---------------|-------------|--------------------|-----------------|
|               | 2013        | \$ 14,839,044      |                 |
|               | 2014        | \$ 16,233,305      | 9.4%            |
|               | 2015        | \$ 18,090,059      | 11.4%           |
|               | 2016        | \$ 20,758,075      | 14.7%           |
|               | 2017        | \$ 21,599,742      | 4.1%            |
|               | 2018        | \$ 23,531,075      | 8.9%            |
|               | 2019        | \$ 25,980,294      | 10.4%           |
|               | 2020        | \$ 23,922,394      | -7.9%           |
|               | 2021        | \$ 29,613,879      | 23.8%           |
|               | 2022        | \$ 35,873,815      | 21.1%           |
|               | 2023        | \$ 36,425,126      | 1.5%            |
| <b>PROJ</b>   | 2024        | \$ 35,700,000      | -2.0%           |
| <b>BUDGET</b> | 2025        | \$ 35,700,000      | 0.0%            |



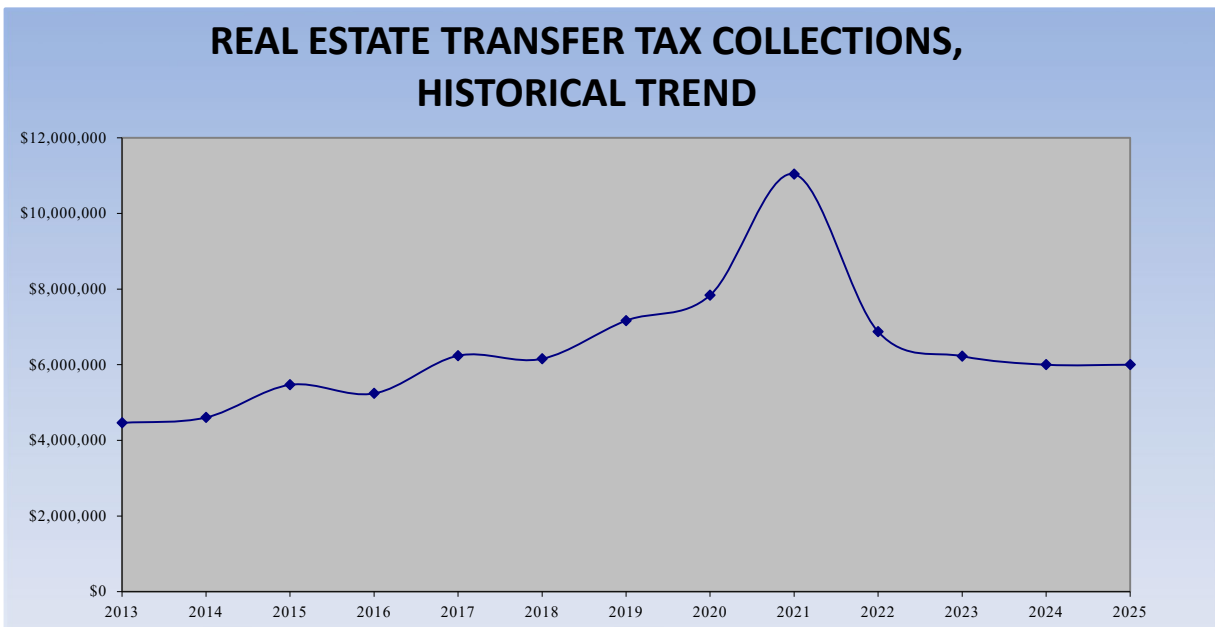
**TOWN OF BRECKENRIDGE**  
**ACCOMMODATIONS TAX COLLECTIONS**  
**2013 - 2025**

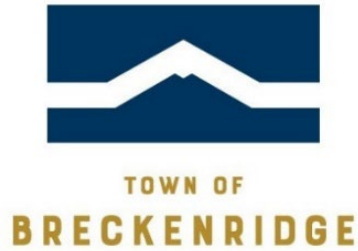
|               | <u>YEAR</u> | <u>COLLECTIONS</u> | <u>% CHANGE</u> |
|---------------|-------------|--------------------|-----------------|
|               | 2013        | \$ 2,006,571       |                 |
|               | 2014        | \$ 2,294,406       | 14.3%           |
|               | 2015        | \$ 2,613,829       | 13.9%           |
|               | 2016        | \$ 2,976,739       | 13.9%           |
|               | 2017        | \$ 3,068,530       | 3.1%            |
|               | 2018        | \$ 3,473,823       | 13.2%           |
|               | 2019        | \$ 3,901,868       | 12.3%           |
|               | 2020        | \$ 3,882,070       | -0.5%           |
|               | 2021        | \$ 5,916,325       | 52.4%           |
|               | 2022        | \$ 6,830,813       | 15.5%           |
|               | 2023        | \$ 6,314,016       | -7.6%           |
| <b>PROJ</b>   | 2024        | \$ 5,800,000       | -8.1%           |
| <b>BUDGET</b> | 2025        | \$ 5,500,000       | -5.2%           |



**TOWN OF BRECKENRIDGE**  
**REAL ESTATE TRANSFER TAX COLLECTIONS**  
**2013 - 2025**

|               | <b><u>YEAR</u></b> | <b><u>COLLECTIONS</u></b> | <b><u>% CHANGE</u></b> |
|---------------|--------------------|---------------------------|------------------------|
|               | 2013               | \$ 4,462,232              |                        |
|               | 2014               | \$ 4,604,914              | 3.2%                   |
|               | 2015               | \$ 5,468,732              | 18.8%                  |
|               | 2016               | \$ 5,240,098              | -4.2%                  |
|               | 2017               | \$ 6,239,221              | 19.1%                  |
|               | 2018               | \$ 6,156,677              | -1.3%                  |
|               | 2019               | \$ 7,166,614              | 16.4%                  |
|               | 2020               | \$ 7,838,100              | 9.4%                   |
|               | 2021               | \$ 11,038,657             | 40.8%                  |
|               | 2022               | \$ 6,872,481              | -37.7%                 |
|               | 2023               | \$ 6,225,510              | -9.4%                  |
| <b>PROJ</b>   | 2024               | \$ 6,000,000              | -3.6%                  |
| <b>BUDGET</b> | 2025               | \$ 6,000,000              | 0.0%                   |





## Golf Fund #005



Golf is an enterprise fund. The activities of this fund involve business-like transactions resembling what would be found in the private sector.

Restrictions exist on this Fund for the current value of fixed assets.

## **GOLF FUND #005**

|                          |                                     |           |                    |
|--------------------------|-------------------------------------|-----------|--------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>11,873,002</b>  |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>2,124,689</b>   |
|                          | <b>EXPENSES</b>                     | <b>\$</b> | <b>3,345,262</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>(1,220,573)</b> |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>10,652,429</b>  |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>10,652,429</b>  |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>4,509,267</b>   |
|                          | <b>PROJECTED EXPENSES</b>           | <b>\$</b> | <b>4,081,088</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>428,179</b>     |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>11,080,608</b>  |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>11,080,608</b>  |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>4,698,395</b>   |
|                          | <b>BUDGETED EXPENSES</b>            | <b>\$</b> | <b>5,632,841</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(934,446)</b>   |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>10,146,162</b>  |
|                          | <b>RESTRICTION-FIXED ASSETS</b>     | <b>\$</b> | <b>9,187,754</b>   |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>958,408</b>     |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GOLF FUND #005 ANALYSIS**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1               | \$ 10,735,563        | \$ 11,873,002        | \$ 10,652,429        | \$ 10,652,429        | \$ 11,080,608        | \$ -                          | \$ 428,179                         |
| <b>REVENUES</b>                       |                      |                      |                      |                      |                      |                               |                                    |
| CART RENTALS                          | \$ 538,271           | \$ 405,312           | \$ 500,000           | \$ 550,000           | \$ 550,000           | \$ 50,000                     | \$ 50,000                          |
| CASH OVER/(SHORT)                     | \$ (115)             | \$ 4,816             | \$ -                 | \$ (111)             | \$ -                 | \$ (111)                      | \$ -                               |
| CLUBHOUSE LEASE                       | \$ 18,500            | \$ 25,333            | \$ 20,000            | \$ 30,000            | \$ 32,000            | \$ 10,000                     | \$ 12,000                          |
| DRIVING RANGE FEES                    | \$ 135,592           | \$ 96,334            | \$ 130,000           | \$ 130,000           | \$ 130,000           | \$ -                          | \$ -                               |
| GAIN/(LOSS) ON SALE OF ASSETS         | \$ -                 | \$ (2,338,888)       | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| GIFT CERTIFICATES                     | \$ 7,573             | \$ -                 | \$ 3,000             | \$ -                 | \$ -                 | \$ (3,000)                    | \$ (3,000)                         |
| GOLF LESSONS                          | \$ 22,859            | \$ 23,688            | \$ 25,000            | \$ 45,000            | \$ 35,000            | \$ 20,000                     | \$ 10,000                          |
| GOLF SERVICES                         | \$ 22,228            | \$ 53,461            | \$ 44,000            | \$ 70,000            | \$ 60,000            | \$ 26,000                     | \$ 16,000                          |
| GREEN FEES                            | \$ 1,933,785         | \$ 2,756,772         | \$ 2,802,500         | \$ 2,800,000         | \$ 2,800,000         | \$ (2,500)                    | \$ (2,500)                         |
| INVESTMENT INCOME                     | \$ 3,768             | \$ 336,582           | \$ 231,764           | \$ 334,526           | \$ 250,895           | \$ 102,762                    | \$ 19,131                          |
| PRO SHOP SALES                        | \$ 633,285           | \$ 620,113           | \$ 600,000           | \$ 525,000           | \$ 600,000           | \$ (75,000)                   | \$ -                               |
| REFUND OF EXPENDITURES                | \$ 77,940            | \$ 16                | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SALE OF ASSETS                        | \$ -                 | \$ 19,000            | \$ -                 | \$ 12,000            | \$ 236,000           | \$ 12,000                     | \$ 236,000                         |
| SALES TAX VENDOR FEE                  | \$ -                 | \$ 453               | \$ -                 | \$ 12                | \$ -                 | \$ 12                         | \$ -                               |
| TOB BENEFIT CREDIT                    | \$ 657,461           | \$ 9,575             | \$ 10,000            | \$ 4,500             | \$ 4,500             | \$ (5,500)                    | \$ (5,500)                         |
| TRANSFER FROM NORDIC                  | \$ 90,955            | \$ 104,485           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER FROM OPEN SPACE              | \$ 6,575             | \$ 7,635             | \$ 8,340             | \$ 8,340             | \$ -                 | \$ -                          | \$ (8,340)                         |
| <b>TOTAL REVENUES</b>                 | <b>\$ 4,148,678</b>  | <b>\$ 2,124,689</b>  | <b>\$ 4,374,604</b>  | <b>\$ 4,509,267</b>  | <b>\$ 4,698,395</b>  | <b>\$ 134,663</b>             | <b>\$ 323,791</b>                  |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 14,884,241</b> | <b>\$ 13,997,691</b> | <b>\$ 15,027,033</b> | <b>\$ 15,161,696</b> | <b>\$ 15,779,003</b> | <b>\$ 134,663</b>             | <b>\$ 751,970</b>                  |
| <b>EXPENDITURES</b>                   |                      |                      |                      |                      |                      |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>        |                      |                      |                      |                      |                      |                               |                                    |
| PERSONNEL                             | \$ 1,267,706         | \$ 1,527,448         | \$ 1,479,674         | \$ 1,484,223         | \$ 1,588,318         | \$ (4,549)                    | \$ (108,644)                       |
| MATERIALS & SUPPLIES                  | \$ 756,119           | \$ 800,640           | \$ 814,025           | \$ 719,275           | \$ 864,709           | \$ 94,750                     | \$ (50,684)                        |
| CHARGES FOR SERVICES                  | \$ 281,162           | \$ 308,541           | \$ 294,703           | \$ 282,542           | \$ 301,266           | \$ 12,161                     | \$ (6,563)                         |
| MINOR CAPITAL                         | \$ (86,276)          | \$ -                 | \$ 1,130,000         | \$ 1,374,603         | \$ 2,702,200         | \$ (244,603)                  | \$ (1,572,200)                     |
| FIXED CHARGES                         | \$ 642,866           | \$ 555,193           | \$ 54,685            | \$ 57,185            | \$ 49,587            | \$ (2,500)                    | \$ 5,098                           |
| DEBT SERVICES                         | \$ 6,836             | \$ 4,619             | \$ 5,650             | \$ 5,650             | \$ -                 | \$ -                          | \$ 5,650                           |
| GRANTS/CONTINGENCIES                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ 109,272           | \$ 115,268           | \$ 116,948           | \$ 116,948           | \$ 126,762           | \$ -                          | \$ (9,814)                         |
| TRANSFERS                             | \$ 33,553            | \$ 33,553            | \$ 40,662            | \$ 40,662            | \$ -                 | \$ -                          | \$ 40,662                          |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 3,011,239</b>  | <b>\$ 3,345,262</b>  | <b>\$ 3,936,347</b>  | <b>\$ 4,081,088</b>  | <b>\$ 5,632,841</b>  | <b>\$ (144,741)</b>           | <b>\$ (1,696,494)</b>              |
| <b>EXPENDITURE BY PROGRAM</b>         |                      |                      |                      |                      |                      |                               |                                    |
| ADMINISTRATION 2311                   | \$ 802,081           | \$ 226,463           | \$ 157,285           | \$ 157,357           | \$ -                 | \$ (72)                       | \$ 157,285                         |
| EQUIPMENT MAINTENANCE 2312            | \$ 171,287           | \$ 184,422           | \$ 171,179           | \$ 172,056           | \$ -                 | \$ (877)                      | \$ 171,179                         |
| COURSE MAINTENANCE 2313               | \$ 829,043           | \$ 996,008           | \$ 1,079,257         | \$ 1,079,272         | \$ 1,430,262         | \$ (15)                       | \$ (351,005)                       |
| CAPITAL PROJECTS 2314                 | \$ (56,113)          | \$ 550,423           | \$ 1,166,128         | \$ 1,410,731         | \$ 2,730,678         | \$ (244,603)                  | \$ (1,564,550)                     |
| PRO SHOP 2321                         | \$ 1,264,941         | \$ 1,387,945         | \$ 1,362,498         | \$ 1,261,672         | \$ 1,471,901         | \$ 100,826                    | \$ (109,403)                       |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 3,011,239</b>  | <b>\$ 3,345,262</b>  | <b>\$ 3,936,347</b>  | <b>\$ 4,081,088</b>  | <b>\$ 5,632,841</b>  | <b>\$ (144,741)</b>           | <b>\$ (1,696,494)</b>              |
| FUND BALANCE, DECEMBER 31             | \$ 11,873,002        | \$ 10,652,429        | \$ 11,090,685        | \$ 11,080,608        | \$ 10,146,162        |                               |                                    |
| RESTRICTION-FIXED ASSETS              | \$ 8,939,135         | \$ 9,187,754         | \$ 8,939,135         | \$ 9,187,754         | \$ 9,187,754         |                               |                                    |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ 2,933,867         | \$ 1,464,675         | \$ 2,151,550         | \$ 1,892,854         | \$ 958,408           |                               |                                    |
| FTE                                   | 24.62                | 25.83                | 24.43                | 24.98                | 24.26                |                               |                                    |
| Full Time Regular Staff               | 5.30                 | 5.30                 | 3.90                 | 4.90                 | 4.90                 |                               |                                    |
| Part-Time/Seasonal Staff              | 19.32                | 20.53                | 20.53                | 20.08                | 19.36                |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

- ✓ No change in fees
- ✓ Minor capital based on proforma
- ✓ Admin and Equipment Maintenance departments are rolled up into Golf Course Maintenance



## 2025 Breckenridge Golf Club Rates

| Daily Green Fees  | Low Season                         | High Season      |
|---|------------------------------------|------------------|
|   | Opening-June 12 & Sept. 22-Closing | June 13-Sept. 21 |
| 18 Holes (Walking, includes range balls)  | \$80.00                            | \$170.00         |
| 9 Holes (Walking, includes range balls)   | \$55.00                            | \$95.00          |
| 9 Hole "Happy Hour" (after 4:30pm) walking, no range balls  | \$48.00                            | \$53.00          |
| 27 Holes with cart/range balls - advance prepay only  | \$140.00                           | \$250.00         |
| 36 Holes with cart/range balls - advance prepay only  | \$180.00                           | \$320.00         |
| *9 Hole Replay Rate* - Same day standby only  | \$55.00                            | \$90.00          |
| *18 Hole Replay Rate* - Same day Standby only   | \$75.00                            | \$150.00         |
| 18 Hole Internet "Prepay" Rate - Discount of \$5 Low Season, \$10 High Season (Cart and range balls included) | \$95.00                            | \$180.00         |
| <b>*Valid for full rack rate customers only, includes cart fee, 30 min. standby window.</b>                   |                                    |                  |

| Cart Fees  | Low Season | High Season |
|--|------------|-------------|
| 9 Holes / player   | \$12.00    | \$12.00     |
| 18 Holes / player  | \$20.00    | \$20.00     |
| 9 Holes / single rider   | \$16.00    | \$16.00     |
| 18 Holes / single rider  | \$30.00    | \$30.00     |
| 9 Holes spectator*   | \$24.00    | \$24.00     |
| 18 Holes spectator*  | \$40.00    | \$40.00     |
| <b>*NO SPECTATORS BEFORE 2:00PM ANY DAY      *CARTS REQUIRED ON SATURDAY AND SUNDAY BEFORE 12:00 PM*</b> |            |             |

| Local Rates  | Low Season | High Season |
|--|------------|-------------|
| Resident ( <u>Valid</u> Breckenridge residents)  | \$50.00    | \$50.00     |
| Summit/Park County ( <u>Resident</u> of the two counties and Upper Blue second homeowners) | \$64.00    | \$64.00     |
| Junior-Breck/ Summit County (18 and under as of 6/1/25)                                    | \$38.00    | \$38.00     |
| Bring A Friend 9 Holes   | \$45.00    | \$75.00     |
| Bring A Friend 18 Holes  | \$70.00    | \$105.00    |
| <b>*TIMESHARE DEED HOLDERS DO NOT QUALIFY FOR LOCAL RATES.</b>                             |            |             |

| Group Outing Rates | Rate Determined by time of day, # of players, and Month |
|--------------------|---|
| <b>Low</b>         | \$95.00   |
| <b>High</b>        | \$180.00  |
| <b>Non-Profit</b>  | \$80.00   |

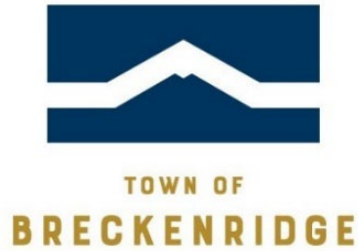
| Other Services         |         |
|------------------------|---------|
| Club Rental - 9 holes  | \$35.00 |
| Club Rental - 18 holes | \$70.00 |
| Practice Balls - Small | \$7.00  |
| Practice Balls - Large | \$10.00 |

Rate disclaimer: All rates and Low and High season published dates subject to change without notice.



## Golf Projects (Expensed to Golf Fund)

|  | 2024<br>Rollover | 2025             | 2026             | 2027             | 2028             | 2029             | Future Years | TOTAL            |
|--|------------------|------------------|------------------|------------------|------------------|------------------|--------------|------------------|
| Remodel design of Starter Hut                              |                  | 20,000           |                  |                  |                  |                  |              | 20,000           |
| Swan River Diversion Gate                                  |                  | 50,000           |                  |                  |                  |                  |              | 50,000           |
| Toro Workman MDE (8)                                       |                  | 189,200          |                  |                  |                  |                  |              | 189,200          |
| Fairway seeder   |                  | 25,000           |                  |                  |                  |                  |              | 25,000           |
| Beaver #2 Restroom-200 Clubhouse Dr (Beaver 9)             |                  | 40,000           |                  |                  |                  |                  |              | 40,000           |
| Bear #2 Restrooms-246 Tiger Rd (Bear 9)                    |                  | 40,000           |                  |                  |                  |                  |              | 40,000           |
| Elk #4 Restrooms-276 Gold Run Rd                           |                  | 40,000           |                  |                  |                  |                  |              | 40,000           |
| Elk #7 Restrooms-386 Gold Run Rd                           |                  | 40,000           |                  |                  |                  |                  |              | 40,000           |
| Beaver #7 Restrooms-2400 Gold Run Rd                       |                  | 40,000           |                  |                  |                  |                  |              | 40,000           |
| 110 Golf Carts   |                  | 898,000          |                  |                  |                  |                  |              | 898,000          |
| Bear Cart Path   |                  | 695,000          |                  |                  |                  |                  |              | 695,000          |
| Bear perimeter fence, phase 2                              |                  | 275,000          |                  |                  |                  |                  |              | 275,000          |
| Driving Range netting                                      |                  | 350,000          |                  |                  |                  |                  |              | 350,000          |
| Golf Range Ball Dispenser                                  |                  |                  | 14,000           |                  |                  |                  |              | 14,000           |
| Golf Course Starter Hut                                    |                  |                  | 250,000          |                  |                  |                  |              | 250,000          |
| Toro Groundsmaster 3500 Rough Mower                        |                  |                  | 55,000           |                  |                  |                  |              | 55,000           |
| 3 Beverage Carts   |                  |                  | 57,000           |                  |                  |                  |              | 57,000           |
| Elk Cart Path  |                  |                  | -                |                  |                  |                  |              | 0                |
| Toro Workman MDE (4)                                       |                  |                  | 100,000          |                  |                  |                  |              | 100,000          |
| Toro Multi Pro 5700 Sprayer                                |                  |                  | 100,000          |                  |                  |                  |              | 100,000          |
| Clubhouse Irrigation                                       |                  |                  | 200,000          |                  |                  |                  |              | 200,000          |
| Elk perimeter fence  |                  |                  | 330,000          |                  |                  |                  |              | 330,000          |
| Elk bridges (Hole 2, 6, 9)                                 |                  |                  | 300,000          |                  |                  |                  |              | 300,000          |
| Remodel design Elk #2, #7 hole                             |                  |                  | 50,000           |                  |                  |                  |              | 50,000           |
| Remodel design of Clubhouse bathroom, proshop, deck        |                  |                  |                  | 50,000           |                  |                  |              | 50,000           |
| Rough Mower 4500D  |                  |                  |                  | 80,000           |                  |                  |              | 80,000           |
| Parking Lot Dumpster Enclosure-200 Clubhouse Dr (Beaver 9) |                  |                  |                  | 5,000            |                  |                  |              | 5,000            |
| Toro Propass 200 Top Dresser                               |                  |                  |                  | 47,000           |                  |                  |              | 47,000           |
| Sandpro 5040 w Manual Blade & Tooth Rake                   |                  |                  |                  | 35,000           |                  |                  |              | 35,000           |
| Renovate Cart barn   |                  |                  |                  | 500,000          |                  |                  |              | 500,000          |
| Renovate Elk #2, #7 hole                                   |                  |                  |                  | 1,000,000        |                  |                  |              | 1,000,000        |
| Procore 648  |                  |                  |                  |                  | 56,000           |                  |              | 56,000           |
| Greenpro 1260 Roller w Roller Scraper Kit (2)              |                  |                  |                  |                  | 40,000           |                  |              | 40,000           |
| Paving & Striping Parking Lot                              |                  |                  |                  |                  | 175,000          |                  |              | 175,000          |
| Landa Nat Gas Pressure Wash                                |                  |                  |                  |                  | 14,000           |                  |              | 14,000           |
| Toro Workman GTX Electric Utility Vehicle (2)              |                  |                  |                  |                  | 50,000           |                  |              | 50,000           |
| Greenmaster 1000 Mower (6)                                 |                  |                  |                  |                  | 66,000           |                  |              | 66,000           |
| Polaris Ranger 570 w tracks                                |                  |                  |                  |                  | 23,000           |                  |              | 23,000           |
| Verti-Cutter Reels   |                  |                  |                  |                  | 15,000           |                  |              | 15,000           |
| Renovate Proshop/bathroom/deck                             |                  |                  |                  |                  | 1,000,000        |                  |              | 1,000,000        |
| E-Hover mower x 4  |                  |                  |                  |                  |                  | 12,000           |              | 12,000           |
| Driving range cart- picker attachment                      |                  |                  |                  |                  |                  | 6,000            |              | 6,000            |
| Fairway Verticutter VA-50                                  |                  |                  |                  |                  |                  | 12,500           |              | 12,500           |
| 30 Turf Covers   |                  |                  |                  |                  |                  | 40,000           |              | 40,000           |
| Chevy 1500 Pick Up Truck                                   |                  |                  |                  |                  |                  | 76,000           |              | 76,000           |
| Toro 5610D Fairway Mower                                   |                  |                  |                  |                  |                  | 100,000          |              | 100,000          |
| Beaver bridges (Hole 1, 5, 8)                              |                  |                  |                  |                  |                  | 150,000          |              | 150,000          |
| Ford 575E Backhoe 4X4                                      |                  |                  |                  |                  |                  | 175,000          |              | 175,000          |
| Remodel design of GCM office                               |                  |                  |                  |                  |                  | 40,000           |              | 40,000           |
| Toro Sand Pro 5040 w Blade                                 |                  |                  |                  |                  |                  | 36,000           |              | 36,000           |
| Groundmaster 3500D   |                  |                  |                  |                  |                  | 60,000           |              | 60,000           |
| Toro ProSweep  |                  |                  |                  |                  |                  | 18,000           |              | 18,000           |
| Cushman Hauler (2)   |                  |                  |                  |                  |                  | 30,000           |              | 30,000           |
| Renovate existing deck replacement                         |                  |                  |                  |                  |                  | 500,000          |              | 500,000          |
| <b>Total</b>   |                  | <b>2,702,200</b> | <b>1,456,000</b> | <b>1,717,000</b> | <b>1,439,000</b> | <b>1,255,500</b> | <b>0</b>     | <b>8,569,700</b> |



## Marketing Fund #004



This fund receives a percentage of sales and accommodation tax collection and the business license taxes. This revenue supports Breck Tourism Office and the Town's Community Outreach & Engagement department.

The goal is to keep a low Fund balance at year end.

## **MARKETING FUND #004**

|                          |                                     |           |                  |
|--------------------------|-------------------------------------|-----------|------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>6,851,858</b> |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>6,192,373</b> |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>4,626,024</b> |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>1,566,350</b> |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>8,418,208</b> |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>8,418,208</b> |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>5,506,363</b> |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>5,727,463</b> |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>(221,100)</b> |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>8,197,108</b> |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>8,197,108</b> |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>5,340,272</b> |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>6,265,075</b> |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(924,803)</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>7,272,305</b> |





## **2025 BTO Business Plan/Budget Request** (rev Aug 20, 2024)

Global travel has recovered well in 2024, however, Breckenridge and destinations in our competitive set are seeing a second summer of declining lodging levels. Our competitive set for summer/fall season includes Steamboat, Park City, Aspen, Snowmass, and Vail. Our lodging forecast insights are from Key Data.

As of July 2024, we are forecasting Breckenridge room nights to be 10-15% down for the summer/fall season. Accommodations revenue should finish a little more favorably with the current slight increase in ADR. We are adjusting and testing a number of controllable items in our marketing plan to try to recoup some of this business loss. We believe that expected post-covid travel trends like increased US outbound international travel, city travel and theme park rebounds are impacting us as well. There are ever more serious weather events in our key markets, along with political and economic uncertainty nationally. Longwoods International just released data indicating that over 30% travelers are avoiding destinations where politics and values do not align with their views. IPX/Fortune is reporting that 38% American Travelers will travel internationally in 2024.

Given these current trends, we are proposing the following goals for 2025 Summer/Fall business:

- Target 4-5% room night growth over 2023 actuals. We will intentionally deviate from ToB revenue goals which we understand will be budgeted flat.
- Protect and enhance authentic Breckenridge brand with receptive audiences.
- Help build out and promote a truly 'welcoming to all' culture. Continue industry leading work in destination stewardship in tandem w ToB initiatives.

### **Destination Marketing**

**Target.** BTO focuses on out-of-state overnight guests in summer/fall (June – October). The summer/fall revenue target is 40% of overall town accommodation, retail, restaurants, activities sales tax collections for the year per the DMP goals.

**Significant Shift for 2025.** BTO has historically emphasized branding and prospecting, “top of the funnel” tactics. In 2023 and 2024, we have had to pivot and adjust media and messaging to “mid funnel” with more call to action messaging to predisposed guests. In 2025, we will invert this strategy. Media placement and messaging will start “mid funnel” and as a solid base of room nights is affirmed, we may then opt to move to “top of funnel” tactics later in season to cover prospecting. We will lean on the side of being very conservative and ensuring appropriate lodging volumes versus prospecting. We are requesting an additional \$100k specifically for destination media as this budget has had only inflationary increases post-covid. Appx 90% of our media /PR budgets are dedicated to driving out-of-state visitation.





## Destination Marketing (cont)

**Business Forecasting.** Lodging forecasts for Breckenridge and our competitive set are produced by Key Data. These forecasts are available in real time which BTO shares biweekly with the business community via the DMMO Download, and with Town Council monthly or more frequently if needed. We also report visitor mix and NPS results on a regular basis. BTO has access to extensive industry research and can develop new data sources as needed by ToB.

**Events.** BTO will continue producing our iconic events, International Snow Sculpture Championships, Ullr Fest (branding), Oktoberfest, July 4 Parade. We have assumed all production of 10 Mile Pride which will evolve into destination driver even over the next five years. In addition to delivering on specific goals, we ensure that our events set the bar for sustainability initiatives, diversity and inclusion initiatives and are welcoming and accessible to all.

## Destination Management

We have increased resources in our Community Affairs department with the addition of a second director (2024) and resources for new strategic initiatives, notably our new App that has been nominated for a Governor's Award for Exemplary Community Tourism Initiative.

**B Like Breckenridge (BLB).** Full-time director focused on building relationships with existing and new BLB business partners, increasing awareness of BLB initiatives with guests and locals, working with ToB departments to incorporate BLB messaging where appropriate. We help set guest expectations with timely pre-arrival messaging available to all lodging partners.

**Guest Service Training.** BTO provides custom guest service training for businesses as requested. BTO provides new employee orientation/training with our Breck101 experiential sessions. These sessions, along with our Trivia Nights are also great community builders for new residents and employees. BTO and founding sponsors incubated English for Hospitality Employees classes which now have enough critical mass for CMC completely takeover and build on the program.

**Community Engagement/Welcoming.** BTO continues to build stronger community engagement with our bi-weekly DMMO Download, Occupancy Forecasts, Summer and Winter Previews, Annual Meetings, participation in a multitude of community groups and committees. We are building new understanding and initiatives around a more broad concept of "Welcoming" considering both psychological and physical constructs. We expect this will be a very long term, ever-expanding project targeted to new and existing residents and employees as well as our diverse range of guests.



Our 2025 budget request is \$5,413,245, a 9% increase from 2024. Aside from basic inflationary increases, notable additions are in destination media (\$100k) and events (\$216k). The events increase includes staffing additions – full time manager, portion of directors’ salary and the full cost of 10 Mile Pride (65k).

The BTO Board of Directors and management team are deeply committed to creating the best outcomes for Breckenridge. We greatly appreciate the confidence that the Town and community have shown for our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of Town resources and the Breckenridge brand. Thank you.

Matt Vawter  
Board Chair  
Breckenridge Tourism Office

Lucy Kay  
CEO/President  
Breckenridge Tourism Office

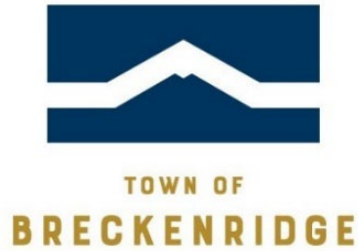


# BRECKENRIDGE

## TOURISM OFFICE

| 2025 Budget   |                    |           |                            |          |                    |           |                             |          |
|---|--------------------|-----------|----------------------------|----------|--------------------|-----------|-----------------------------|----------|
| Town Council Rollup                                     |                    |           |                            |          |                    |           |                             |          |
|   | 2024 Budget        |           | Actuals as of May 31, 2024 |          | 2025 Budget        |           | Variance                    |          |
|   |                    |           |                            |          |                    |           | 2025 Budget and 2024 Budget |          |
| <b>Income:</b>  |                    |           |                            |          |                    |           |                             |          |
| Town of Breckenridge                                    | \$4,945,461        |           | \$2,817,458                |          | \$5,413,245        |           | \$467,784                   |          |
| Breckenridge Ski Area                                   | \$0                |           | \$0                        |          | \$0                |           | \$0                         |          |
| BTO Misc. Income  | \$0                |           | \$3,515                    |          | \$0                |           | \$0                         |          |
| Events Revenue  | \$628,887          |           | \$11,348                   |          | \$722,500          |           | \$93,613                    |          |
| Events Sponsorship                                      | \$107,000          | \$735,887 | \$21,750                   | \$33,098 | \$90,000           | \$812,500 | -\$17,000                   | \$76,613 |
| SEPA  | \$13,000           |           | \$9,925                    |          | \$13,000           |           | \$0                         |          |
| Vistors Guide   | \$5,000            |           | \$0                        |          | \$0                |           | -\$5,000                    |          |
| Welcome Center Retail Sales                             | \$5,330            |           | \$567                      |          | \$2,100            |           | -\$3,230                    |          |
| Welcome Center Activities/Lodging                       | \$8,300            | \$13,630  | \$705                      | \$1,272  | \$6,500            | \$8,600   | -\$1,800                    | -\$5,030 |
| One Breck   | \$1,000            |           | \$535                      |          | \$1,000            |           | \$0                         |          |
| Membership  | \$6,000            |           | \$2,000                    |          | \$10,000           |           | \$4,000                     |          |
| Interest  | \$14,006           |           | \$385                      |          | \$13,200           |           | -\$806                      |          |
| <b>TOTAL INCOME</b>                                     | <b>\$5,733,984</b> |           | <b>\$2,868,189</b>         |          | <b>\$6,271,545</b> |           | <b>\$537,561</b>            |          |
| <b>EXPENSES</b>   |                    |           |                            |          |                    |           |                             |          |
| <b>Admin/IT Phones</b>                                  | \$731,320          |           | \$302,732                  |          | \$846,618          |           | \$115,298                   |          |
| <b>Marketing/Research/Internet/PR/Sales</b>             | \$2,987,628        |           | \$1,245,414                |          | \$3,140,196        |           | \$152,568                   |          |
| <b>Special Events</b>                                   | \$1,275,834        |           | \$702,557                  |          | \$1,492,012        |           | \$216,179*                  |          |
| <b>Welcome Center/Guest Services/Community Services</b> | \$738,652          |           | \$270,930                  |          | \$792,719          |           | \$54,067                    |          |
| <b>TOTAL EXPENSES</b>                                   | <b>\$5,733,434</b> |           | <b>\$2,521,633</b>         |          | <b>\$6,271,545</b> |           | <b>\$538,111</b>            |          |
| <b>NET INCOME</b>                                       | <b>\$550</b>       |           | <b>\$346,556</b>           |          | <b>\$0</b>         |           | <b>-\$550</b>               |          |
| <b>Capital Expense</b>                                  | <b>\$0</b>         |           | <b>\$0</b>                 |          | <b>\$0</b>         |           | <b>\$0</b>                  |          |
| <b>NET INCOME After Capital</b>                         | <b>\$550</b>       |           | <b>\$346,556</b>           |          | <b>\$0</b>         |           | <b>-\$550</b>               |          |

\* Includes addition of full time manager, portion of directors salaries, and full expense for Pride event.



## Capital Fund #003



This Fund supports the capital improvement projects for the Town that are generally managed by the Engineering department. A revenue transfer from each of these funds occurs to support their respective projects: Recreation, Open Space, Parking & Transportation, Conservation Trust and Sustainability. The largest transfer of revenue is received from the Excise Tax Fund to support Public Works projects.

A debt premium is restricted for the COP for the Fiber Infrastructure, termination date of 2040. The goal is to keep a minimal Fund balance at year end.

## **CAPITAL PROJECTS FUND #003**

|                          |                                     |           |                     |
|--------------------------|-------------------------------------|-----------|---------------------|
| <b>January 1, 2023</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>15,337,586</b>   |
|                          | <b>REVENUE</b>                      | <b>\$</b> | <b>11,795,734</b>   |
|                          | <b>EXPENDITURES</b>                 | <b>\$</b> | <b>14,830,023</b>   |
|                          | <b>ACTUAL GAIN / (REDUCTION)</b>    | <b>\$</b> | <b>(3,034,290)</b>  |
| <b>December 31, 2023</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>12,303,296</b>   |
| <b>January 1, 2024</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>12,303,296</b>   |
|                          | <b>PROJECTED REVENUE</b>            | <b>\$</b> | <b>23,037,703</b>   |
|                          | <b>PROJECTED EXPENDITURES</b>       | <b>\$</b> | <b>20,380,210</b>   |
|                          | <b>PROJECTED GAIN / (REDUCTION)</b> | <b>\$</b> | <b>2,657,493</b>    |
| <b>December 31, 2024</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>14,960,789</b>   |
| <b>January 1, 2025</b>   | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>14,960,789</b>   |
|                          | <b>BUDGETED REVENUE</b>             | <b>\$</b> | <b>10,057,444</b>   |
|                          | <b>BUDGETED EXPENDITURES</b>        | <b>\$</b> | <b>23,996,447</b>   |
|                          | <b>BUDGETED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(13,939,003)</b> |
| <b>December 31, 2025</b> | <b>FUND BALANCE</b>                 | <b>\$</b> | <b>1,021,786</b>    |
|                          | <b>RESTRICTION-DEBT SERVICE</b>     | <b>\$</b> | <b>935,611</b>      |
| <b>December 31, 2025</b> | <b>AVAILABLE FUND BALANCE</b>       | <b>\$</b> | <b>86,176</b>       |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CAPITAL PROJECTS FUND #003 ANALYSIS**

|   | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                     | \$ 18,848,721        | \$ 15,337,586        | \$ 12,303,296        | \$ 12,303,296        | \$ 14,960,789        | \$ -                          | \$ 2,657,493                       |
| <b>REVENUES</b>                             |                      |                      |                      |                      |                      |                               |                                    |
| COST SHARING                                | \$ -                 | \$ -                 | \$ 141,571           | \$ -                 | \$ -                 | \$ (141,571)                  | \$ (141,571)                       |
| GRANTS                                      | \$ 864,479           | \$ 26,200            | \$ 300,000           | \$ 50,000            | \$ 300,000           | \$ (250,000)                  | \$ -                               |
| INVESTMENT INCOME                           | \$ 261,903           | \$ 702,861           | \$ 299,393           | \$ 386,370           | \$ 289,777           | \$ 86,977                     | \$ (9,616)                         |
| MCCAIN RENT/ROCK ROYALTIES                  | \$ 136,400           | \$ 142,526           | \$ 130,000           | \$ 130,000           | \$ 130,000           | \$ -                          | \$ -                               |
| OTHER FINANCING SOURCES                     | \$ 29,337            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| REFUND OF EXPENDITURES                      | \$ 3,717,748         | \$ 8,800             | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER FROM AFFORDABLE HOUSING FUND       | \$ -                 | \$ 1,065,809         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER FROM CHILD CARE FUND               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER FROM CONSERVATION FUND             | \$ 55,000            | \$ 70,305            | \$ 55,000            | \$ 55,000            | \$ 55,000            | \$ -                          | \$ -                               |
| TRANSFER FROM EXCISE FUND                   | \$ 13,865,000        | \$ 6,121,845         | \$ 19,500,000        | \$ 19,500,000        | \$ 8,100,000         | \$ -                          | \$ (11,400,000)                    |
| TRANSFER FROM OPEN SPACE FUND               | \$ -                 | \$ 100,000           | \$ 16,333            | \$ 16,333            | \$ 132,667           | \$ -                          | \$ 116,334                         |
| TRANSFER FROM PARKING & TRANSPORTATION FUND | \$ 6,250,000         | \$ 1,948,428         | \$ 1,700,000         | \$ 1,700,000         | \$ 1,050,000         | \$ -                          | \$ (650,000)                       |
| TRANSFER FROM SUSTAINABILITY FUND           | \$ -                 | \$ 1,608,960         | \$ 700,000           | \$ 1,200,000         | \$ -                 | \$ 500,000                    | \$ (700,000)                       |
| <b>TOTAL REVENUES</b>                       | <b>\$ 25,179,867</b> | <b>\$ 11,795,734</b> | <b>\$ 22,842,297</b> | <b>\$ 23,037,703</b> | <b>\$ 10,057,444</b> | <b>\$ 195,406</b>             | <b>\$ (12,784,853)</b>             |
| <b>TOTAL AVAILABLE</b>                      | <b>\$ 44,028,588</b> | <b>\$ 27,133,320</b> | <b>\$ 35,145,594</b> | <b>\$ 35,340,999</b> | <b>\$ 25,018,233</b> | <b>\$ 195,406</b>             | <b>\$ (10,127,360)</b>             |
| <b>EXPENDITURES</b>                         |                      |                      |                      |                      |                      |                               |                                    |
| <b>EXPENDITURE BY CATEGORY</b>              |                      |                      |                      |                      |                      |                               |                                    |
| PERSONNEL                                   | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                        | \$ 11,924            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                        | \$ 3,645,638         | \$ 4,488,776         | \$ 7,218,860         | \$ 13,267            | \$ 2,286,393         | \$ 7,205,593                  | \$ 4,932,467                       |
| MINOR CAPITAL                               | \$ 25,195,020        | \$ 10,341,247        | \$ 23,748,247        | \$ 20,000,000        | \$ 21,710,054        | \$ 3,748,247                  | \$ 2,038,193                       |
| FIXED CHARGES                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| DEBT SERVICES                               | \$ (161,580)         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                        | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFERS                                   | \$ -                 | \$ -                 | \$ -                 | \$ 366,943           | \$ -                 | \$ (366,943)                  | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>       | <b>\$ 28,691,002</b> | <b>\$ 14,830,023</b> | <b>\$ 30,967,107</b> | <b>\$ 20,380,210</b> | <b>\$ 23,996,447</b> | <b>\$ 10,586,897</b>          | <b>\$ 6,970,660</b>                |
| <b>EXPENDITURES BY PROGRAM</b>              |                      |                      |                      |                      |                      |                               |                                    |
| PARKING & TRANSPORTATION 0515               | \$ 6,961,609         | \$ 682,841           | \$ 2,800,871         | \$ -                 | \$ 2,307,143         | \$ 2,800,871                  | \$ 493,728                         |
| WORKFORCE HOUSING 0928                      | \$ 7,653,768         | \$ 1,821,746         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| RECREATION 0930                             | \$ -                 | \$ 2,133,727         | \$ 4,816,670         | \$ -                 | \$ 2,800,000         | \$ 4,816,670                  | \$ 2,016,670                       |
| OPEN SPACE 0935                             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| GENERAL GOVERNMENT 1000                     | \$ 14,069,615        | \$ 10,189,977        | \$ 23,347,366        | \$ 20,000,000        | \$ 18,876,004        | \$ 3,347,366                  | \$ 4,471,362                       |
| CHILD CARE 1015                             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| PUBLIC WORKS 1111                           | \$ 6,010             | \$ 1,732             | \$ 2,200             | \$ 13,267            | \$ 13,300            | \$ (11,067)                   | \$ (11,100)                        |
| SUSTAINABILITY 1195                         | \$ -                 | \$ -                 | \$ -                 | \$ 366,943           | \$ -                 | \$ (366,943)                  | \$ -                               |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>        | <b>\$ 28,691,002</b> | <b>\$ 14,830,023</b> | <b>\$ 30,967,107</b> | <b>\$ 20,380,210</b> | <b>\$ 23,996,447</b> | <b>\$ 10,586,897</b>          | <b>\$ 6,970,660</b>                |
| <b>FUND BALANCE, DECEMBER 31</b>            | <b>\$ 15,337,586</b> | <b>\$ 12,303,296</b> | <b>\$ 4,178,487</b>  | <b>\$ 14,960,789</b> | <b>\$ 1,021,786</b>  |                               |                                    |
| <b>RESTRICTION-DEBT SERVICE</b>             | <b>\$ 940,347</b>    | <b>\$ 940,347</b>    | <b>\$ 938,088</b>    | <b>\$ 938,088</b>    | <b>\$ 935,611</b>    |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b>  | <b>\$ 14,397,239</b> | <b>\$ 11,362,949</b> | <b>\$ 3,240,399</b>  | <b>\$ 14,022,702</b> | <b>\$ 86,176</b>     |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

✓ Minor capital based upon approved Capital Improvement Plan

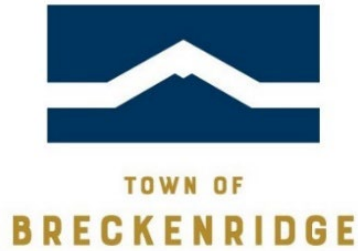


### Parking and Transportation Projects (Expensed to Capital Fund)

|   | 2024                | 2025                | 2026                | 2027                | 2028                | 2029                | Future Years        | TOTAL                |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Blue River Pathways Project                       |                     |                     | 1,000,000           | 1,000,000           | 1,000,000           | 1,000,000           |                     | 4,000,000            |
| Riverwalk improvements                            | 132,143             |                     |                     |                     |                     |                     |                     | 0                    |
| Riverwalk Underpass & Bridges                     | 675,000             |                     |                     |                     |                     |                     |                     | 0                    |
| Living Lab Plaza                                  | 150,000             | 100,000             |                     |                     |                     |                     |                     | 100,000              |
| Master Plan-Final Draft                           |                     | 35,000              |                     |                     |                     |                     |                     | 35,000               |
| Sawmill Pedestrian Connection                     |                     | 15,000              | 250,000             |                     |                     |                     |                     | 265,000              |
| Rec Path Signage                                  |                     | 150,000             |                     |                     |                     |                     |                     | 150,000              |
| F-Lot Drainage and Parking Lot Improvements       |                     |                     | 150,000             |                     | 500,000             |                     |                     | 650,000              |
| Pedestrian Lighting-Dark Sky Conversions          | 50,000              | 500,000             | 500,000             | 500,000             | 500,000             |                     |                     | 2,000,000            |
| PW Admin Addition                                 |                     |                     |                     |                     |                     | 2,500,000           |                     | 2,500,000            |
| S.Park Ave & Main Street Roundabout               |                     |                     |                     |                     |                     | 250,000             |                     | 250,000              |
| Sidewalk Master Plan Implementation               |                     | 250,000             | 250,000             | 250,000             | 250,000             | 250,000             |                     | 1,250,000            |
| Sidewalk Master Plan Entrada                      | 250,000             |                     |                     |                     |                     |                     |                     | 0                    |
| Transit Center                                    |                     |                     |                     |                     |                     |                     | 5,000,000           | 5,000,000            |
| Village Roundabout                                |                     |                     |                     |                     |                     | 500,000             |                     | 500,000              |
| Wayfinding Phase 2                                |                     |                     |                     |                     |                     | 150,000             | 850,000             | 1,000,000            |
| <b>Total</b>                                      | <b>1,257,143</b>    | <b>1,050,000</b>    | <b>2,150,000</b>    | <b>1,750,000</b>    | <b>2,250,000</b>    | <b>4,650,000</b>    | <b>5,850,000</b>    | <b>17,700,000</b>    |
| <b>Parking and Transportation Funding Sources</b> | <b>2024</b>         | <b>2025</b>         | <b>2026</b>         | <b>2027</b>         | <b>2028</b>         | <b>2029</b>         |                     | <b>TOTAL</b>         |
| Excise Fund Transfer                              | 1,257,143           | 1,050,000           | 2,150,000           | 1,750,000           | 2,250,000           | 4,650,000           | 5,850,000           | 17,700,000           |
| <b>Total</b>                                      | <b>\$ 1,257,143</b> | <b>\$ 1,050,000</b> | <b>\$ 2,150,000</b> | <b>\$ 1,750,000</b> | <b>\$ 2,250,000</b> | <b>\$ 4,650,000</b> | <b>\$ 5,850,000</b> | <b>\$ 17,700,000</b> |
| <b>control s/b \$0</b>                            | <b>\$ 0</b>         | <b>\$ 0</b>         | <b>\$ 0</b>         | <b>\$ 0</b>         | <b>\$ 0</b>         | <b>\$ 0</b>         | <b>\$ 0</b>         | <b>\$ 0</b>          |

|                    |                  |                   |                   |                  |                  |                  |                   |                   |
|--------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|
| <b>Grand Total</b> | <b>6,550,481</b> | <b>17,432,667</b> | <b>11,682,667</b> | <b>8,750,000</b> | <b>5,500,000</b> | <b>7,900,000</b> | <b>34,850,000</b> | <b>86,115,334</b> |
|--------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|





## Utility Fund #002



Utility is an enterprise fund. The activities of this fund involve business like transactions resembling what would be found in the private sector. The primary revenue stream is received from water rents and maintenance fees. This Fund regularly benefits from state grants to support capital infrastructure projects.

Restrictions exist on this Fund for the current value of fixed assets in addition to the debt premium for the outstanding loans for the Water Treatment Plant (ending 2039) and the Goose Pasture Tarn Dam (ending 2052).



## UTILITY FUND #002

|                   |                              |    |             |
|-------------------|------------------------------|----|-------------|
| January 1, 2023   | FUND BALANCE                 | \$ | 60,194,000  |
|                   | REVENUE                      | \$ | 7,047,367   |
|                   | EXPENDITURES                 | \$ | 8,906,943   |
|                   | ACTUAL GAIN / (REDUCTION)    | \$ | (1,859,575) |
| December 31, 2023 | FUND BALANCE                 | \$ | 58,334,424  |
| January 1, 2024   | FUND BALANCE                 | \$ | 58,334,424  |
|                   | PROJECTED REVENUE            | \$ | 12,269,551  |
|                   | PROJECTED EXPENDITURES       | \$ | 8,207,355   |
|                   | PROJECTED GAIN / (REDUCTION) | \$ | 4,062,196   |
| December 31, 2024 | FUND BALANCE                 | \$ | 62,396,620  |
| January 1, 2025   | FUND BALANCE                 | \$ | 62,396,620  |
|                   | BUDGETED REVENUE             | \$ | 13,883,167  |
|                   | BUDGETED EXPENDITURES        | \$ | 16,389,927  |
|                   | BUDGETED GAIN / (REDUCTION)  | \$ | (2,506,760) |
| December 31, 2025 | FUND BALANCE                 | \$ | 59,889,860  |
|                   | RESTRICTION-DEBT             | \$ | 7,631,762   |
|                   | RESTRICTION-NET FIXED ASSETS | \$ | 39,697,565  |
| December 31, 2025 | AVAILABLE FUND BALANCE       | \$ | 12,560,533  |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**UTILITY FUND #002 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1                    | \$ 54,740,931        | \$ 60,194,000        | \$ 58,334,424        | \$ 58,334,424        | \$ 62,396,620        | \$ -                          | \$ 4,062,196                       |
| <b>REVENUES</b>                            |                      |                      |                      |                      |                      |                               |                                    |
| BULK WATER                                 | \$ 24,859            | \$ 127,115           | \$ 28,000            | \$ 50,000            | \$ 55,000            | \$ 22,000                     | \$ 27,000                          |
| CO RIVER COOP AGREEMENT                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| DELINQUENT WATER INTEREST                  | \$ 1,996             | \$ 6,238             | \$ 2,000             | \$ 4,840             | \$ 15,000            | \$ 2,840                      | \$ 13,000                          |
| GRANTS                                     | \$ 6,739,380         | \$ 2,208,577         | \$ -                 | \$ -                 | \$ 3,000,000         | \$ -                          | \$ 3,000,000                       |
| INSPECTION FEES                            | \$ 2,800             | \$ 2,500             | \$ 2,500             | \$ 3,000             | \$ 3,000             | \$ 500                        | \$ 500                             |
| INSURANCE RECOVERIES                       | \$ -                 | \$ 63,023            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| INTERNAL WATER SERVICE                     | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 71,349            | \$ -                          | \$ 71,349                          |
| INVESTMENT INCOME                          | \$ 75,828            | \$ 1,858,792         | \$ 1,175,000         | \$ 1,831,923         | \$ 1,373,942         | \$ 656,923                    | \$ 198,942                         |
| MISCELLANEOUS INCOME                       | \$ 34,477            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| OTHER FINANCING SOURCES                    | \$ -                 | \$ 2,604,165         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| OVERDUE BACKFLOW TESTING                   | \$ -                 | \$ -                 | \$ 2,000             | \$ -                 | \$ -                 | \$ (2,000)                    | \$ (2,000)                         |
| PLANT INVESTMENT FEES                      | \$ 594,870           | \$ 746,012           | \$ 600,000           | \$ 700,000           | \$ 1,000,000         | \$ 100,000                    | \$ 400,000                         |
| REFUND OF EXPENDITURES                     | \$ 579,753           | \$ 23,932            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| RENTAL INCOME                              | \$ 213,293           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SALE OF ASSETS                             | \$ (101,556)         | \$ (8,898,224)       | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SALE OF EQUIPMENT                          | \$ -                 | \$ 103               | \$ -                 | \$ 225               | \$ -                 | \$ 225                        | \$ -                               |
| STATEMENT BILLING FEES                     | \$ 34,447            | \$ 34,823            | \$ 32,000            | \$ 45,650            | \$ 43,160            | \$ 13,650                     | \$ 11,160                          |
| TARN DAM COST SHARE                        | \$ 804,422           | \$ 989,748           | \$ -                 | \$ 62,500            | \$ -                 | \$ 62,500                     | \$ -                               |
| VAIL SKI RESORT WATER STORAGE              | \$ -                 | \$ 221,824           | \$ 230,697           | \$ 230,697           | \$ 239,925           | \$ -                          | \$ 9,228                           |
| WATER RENTS                                | \$ 4,345,479         | \$ 4,722,559         | \$ 4,877,529         | \$ 6,161,747         | \$ 6,400,000         | \$ 1,284,218                  | \$ 1,522,471                       |
| WATER SERVICE MAINTENANCE FEES             | \$ 874,079           | \$ 886,233           | \$ 1,016,329         | \$ 940,969           | \$ 1,036,065         | \$ (75,360)                   | \$ 19,736                          |
| TRANSFER FROM AFFORDABLE HOUSING FUND      | \$ 546,287           | \$ 1,431,500         | \$ 2,219,000         | \$ 2,219,000         | \$ 625,000           | \$ -                          | \$ (1,594,000)                     |
| TRANSFER FROM OPEN SPACE FUND              | \$ 17,911            | \$ 18,448            | \$ 19,000            | \$ 19,000            | \$ 20,726            | \$ -                          | \$ 1,726                           |
| <b>TOTAL REVENUES</b>                      | <b>\$ 14,788,322</b> | <b>\$ 7,047,367</b>  | <b>\$ 10,204,055</b> | <b>\$ 12,269,551</b> | <b>\$ 13,883,167</b> | <b>\$ 2,065,496</b>           | <b>\$ 3,679,112</b>                |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 69,529,254</b> | <b>\$ 67,241,367</b> | <b>\$ 68,538,480</b> | <b>\$ 70,603,975</b> | <b>\$ 76,279,787</b> | <b>\$ 2,065,496</b>           | <b>\$ 7,741,308</b>                |
| <b>EXPENDITURES</b>                        |                      |                      |                      |                      |                      |                               |                                    |
| <b>EXPENDITURES BY CATEGORY</b>            |                      |                      |                      |                      |                      |                               |                                    |
| PERSONNEL                                  | \$ 1,163,652         | \$ 1,423,015         | \$ 1,638,298         | \$ 1,638,298         | \$ 1,699,462         | \$ -                          | \$ (61,164)                        |
| MATERIALS & SUPPLIES                       | \$ 167,475           | \$ 253,490           | \$ 168,700           | \$ 185,801           | \$ 192,973           | \$ (17,101)                   | \$ (24,273)                        |
| CHARGES FOR SERVICES                       | \$ 1,195,569         | \$ 1,848,190         | \$ 2,275,109         | \$ 2,201,228         | \$ 2,864,709         | \$ 73,881                     | \$ (589,600)                       |
| MINOR CAPITAL                              | \$ 2,942,902         | \$ 242               | \$ 2,830,000         | \$ 2,830,000         | \$ 10,266,300        | \$ -                          | \$ (7,436,300)                     |
| FIXED CHARGES                              | \$ 2,762,261         | \$ 4,333,566         | \$ 75,349            | \$ 75,349            | \$ 75,160            | \$ -                          | \$ 189                             |
| DEBT SERVICES                              | \$ 840,452           | \$ 786,489           | \$ 1,072,910         | \$ 1,072,910         | \$ 1,023,557         | \$ -                          | \$ 49,353                          |
| GRANTS/CONTINGENCIES                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                                 | \$ 160,778           | \$ 158,763           | \$ 203,769           | \$ 203,769           | \$ 267,766           | \$ -                          | \$ (63,997)                        |
| TRANSFERS                                  | \$ 102,166           | \$ 103,188           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 9,335,254</b>  | <b>\$ 8,906,943</b>  | <b>\$ 8,264,135</b>  | <b>\$ 8,207,355</b>  | <b>\$ 16,389,927</b> | <b>\$ 56,780</b>              | <b>\$ (8,125,792)</b>              |
| <b>EXPENDITURES BY PROGRAM</b>             |                      |                      |                      |                      |                      |                               |                                    |
| GENERAL SERVICES 1531                      | \$ 2,729,500         | \$ 3,749,941         | \$ 4,261,225         | \$ 4,122,191         | \$ 4,947,695         | \$ 139,034                    | \$ (686,470)                       |
| WATER RIGHTS 1537                          | \$ 127,061           | \$ 101,761           | \$ 130,000           | \$ 197,048           | \$ 202,375           | \$ (67,048)                   | \$ (72,375)                        |
| DEBT SERVICE 1538                          | \$ 840,452           | \$ 786,489           | \$ 1,072,910         | \$ 1,072,910         | \$ 1,023,557         | \$ -                          | \$ 49,353                          |
| CAPITAL PROJECTS 1540                      | \$ 5,638,242         | \$ 4,268,752         | \$ 2,800,000         | \$ 2,815,206         | \$ 10,216,300        | \$ (15,206)                   | \$ (7,416,300)                     |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 9,335,254</b>  | <b>\$ 8,906,943</b>  | <b>\$ 8,264,135</b>  | <b>\$ 8,207,355</b>  | <b>\$ 16,389,927</b> | <b>\$ 56,780</b>              | <b>\$ (8,125,792)</b>              |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 60,194,000</b> | <b>\$ 58,334,424</b> | <b>\$ 60,274,345</b> | <b>\$ 62,396,620</b> | <b>\$ 59,889,860</b> |                               |                                    |
| RESTRICTION-DEBT SERVICE                   | \$ 7,626,355         | \$ 7,628,097         | \$ 7,631,455         | \$ 7,631,455         | \$ 7,631,762         |                               |                                    |
| RESTRICTION-NET FIXED ASSETS               | \$ 38,134,402        | \$ 36,054,480        | \$ 39,697,565        | \$ 39,697,565        | \$ 39,697,565        |                               |                                    |
| RESTRICTION-NOTE PAYABLE (23000/23101)     | \$ (59,788,695)      | \$ (59,788,695)      | \$ (56,145,610)      | \$ (56,145,610)      | \$ (53,405,084)      |                               |                                    |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 14,433,243</b> | <b>\$ 14,651,847</b> | <b>\$ 12,945,324</b> | <b>\$ 15,067,600</b> | <b>\$ 12,560,533</b> |                               |                                    |
| FTE  |                      | 12.80                | 14.00                | 14.00                | 13.60                |                               |                                    |
| Full Time Regular Staff                    |                      | 12.00                | 12.80                | 12.80                | 12.80                |                               |                                    |
| Part-Time/Seasonal Staff                   |                      | 0.80                 | 1.20                 | 1.20                 | 0.80                 |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

- ✓ \$1M DOLA grant and \$2M State Revolving Fund
- ✓ Water rents and PIF's based upon rate schedule 10% increase
- ✓ Reallocation 0.4 FTE Water Administrator
- ✓ Minor capital based on proforma



### Water Rates

| Budget Year   | 2024  | 2025    |             |             |
|---|---|---------|-------------|-------------|
| Water Rate Increase   | 10%   | 10%     |             |             |
| Gallon Allocation per Billing Period  | 3,000   | 3,000   |             |             |
| In-Town Base (0-3,000 gallons) per Billing Period                             | 3000  | \$26.66 | \$29.33     |             |
| Out-of-Town Base per Billing Period (1.5 x in-town rate)                      | 3000  | \$39.99 | \$43.99     |             |
| In-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)     | 3,000-10,000  | \$8.13  | \$8.94      |             |
| Out-of-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3) | 3,000-10,001  | \$12.20 | \$13.41     |             |
| In-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)           | >10,000   | \$12.19 | \$13.41     |             |
| Out-of-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)       | >10,000   | \$18.28 | \$20.11     |             |
| In-Town non-residential water rates   | Rate per 1,000 gallons per billing period                         | NA      | \$8.13      | \$8.94      |
| Out-of-Town non-residential water rates                                       | Rate per 1,000 gallons per billing period)                        | NA      | \$12.19     | \$13.41     |
| Bulk Water Rate   | Rate per 1,000 gallons  | NA      | \$32.50     | \$35.75     |
| Water Billing Statement Fee (See Note 5)                                      | All Customers receiving Paper Statements (Fee per Billing Period) | NA      | \$10.00     | \$10.00     |
| New Account Setup Fee   | All New Customers   | NA      | \$25.00     | \$25.00     |
| Service Line Inspection-In-Town   | All Building Permits  | NA      | \$100.00    | \$100.00    |
| Service Line Inspection-Out-of-Town   | All Building Permits  | NA      | \$150.00    | \$150.00    |
| WSMF/SFE  | WSMF/SFE Rate Incr  |         | 5%          | 5%          |
|   | All Customers (Fee per Billing Period)                            | NA      | \$6.30      | \$6.62      |
| Plant Investment Fees (PIFs) (See Note 6)                                     | PIF Rate Increase   |         | 10%         | 10%         |
|   | In-Town (first 2,000 sf)  | NA      | \$16,376.31 | \$18,013.94 |
|   | Out-of-Town (1.25 x in-town PIF rates; first 2,000 sf)            | NA      | \$20,470.39 | \$22,517.43 |

|                |  |
|----------------|--|
| <b>Note 1:</b> | Effective BY 2024-2027, water rates will increase by 10%, then 5% starting in BY 2028 until determined otherwise.  |
| <b>Note 2:</b> | Effective July 2023, switch to monthly billing. Effective BY 2024, base fee volume allocation 3,000 gallons/month. |
| <b>Note 3:</b> | Starting BY 2024, 2 tiers for excess water use (3,000-10,000 and > 10,000 gallons)                                 |
| <b>Note 4:</b> | Out-of-Town water rates = 1.5 x in-town water rates.   |
| <b>Note 5:</b> | Effective January 2024, water billing statement fees will be \$10 per billing period.                              |
| <b>Note 6:</b> | Effective BY 2019 and forward, PIFs will resume 10% increase unless determined otherwise.                          |

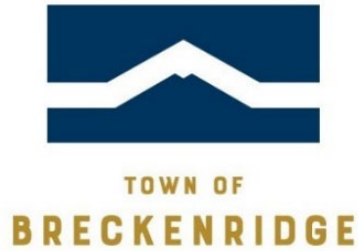
### Utility Projects (Expensed to Utility Fund)

|   | 2024<br>Rollover | 2025              | 2026           | 2027              | 2028              | 2029             | Future Years | TOTAL             |
|---|------------------|-------------------|----------------|-------------------|-------------------|------------------|--------------|-------------------|
| Bulk Water Dispensing Station-PW Admin                              |                  |                   |                |                   |                   |                  |              | 71,000            |
| Complete Water Meter Installation                                   |                  | 5,884,000         |                |                   |                   |                  |              | 5,884,000         |
| Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop |                  |                   |                | 10,000,000        |                   |                  |              | 10,000,000        |
| Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop |                  |                   |                |                   | 10,000,000        |                  |              | 10,000,000        |
| Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop |                  |                   |                |                   |                   | 5,200,000        |              | 5,200,000         |
| Gary Roberts Zeta Meter & Auto Control                              |                  | 154,500           |                |                   |                   |                  |              | 154,500           |
| RD8000 with TX10 locator accessories-PW Admin                       |                  |                   | 22,000         |                   |                   |                  |              | 22,000            |
| Reservoir-Clinton Spillway Enlargement                              |                  | 61,800            |                |                   |                   |                  |              | 61,800            |
| Reservoir-Lower Upper Blue Lakes                                    |                  |                   |                |                   |                   |                  |              | 2,343,000         |
| Reservoir-Sawmill Conduit   |                  | 200,000           |                |                   |                   |                  |              | 200,000           |
| Total Organic Carbon Analyzer-Gary Roberts WTP                      |                  |                   | 39,000         |                   |                   |                  |              | 39,000            |
| Water Main-Adams/High   |                  |                   |                |                   |                   |                  |              | 230,000           |
| Water Main-Goose Pasture  |                  |                   |                |                   |                   |                  |              | 725,000           |
| Water Main-Peak 7 main upgrade-American Way                         |                  |                   | 743,000        |                   |                   |                  |              | 743,000           |
| Water Main-Shekel Lane, north end                                   |                  |                   |                |                   |                   | 2,100,000        |              | 2,100,000         |
| Water Main-Warriors Mark Broken Lance Dr to Victory Lane            |                  | 2,060,000         |                |                   |                   |                  |              | 2,060,000         |
| Water Main-Warriors Mark Broken Lance Dr to White Cloud             |                  | 1,856,000         |                |                   |                   |                  |              | 1,856,000         |
| <b>Total</b>  |                  | <b>10,216,300</b> | <b>804,000</b> | <b>10,000,000</b> | <b>13,369,000</b> | <b>7,300,000</b> | <b>0</b>     | <b>41,689,300</b> |

## Water Treatment Plant Loan Debt Convenent Calculation

| Rate Covenant Calculation                           | 2022                | 2023                 | 2024                 | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Total Revenue</b>                                |                     |                      |                      |                      |                      |                      |                      |                      |
| Total Operating Revenue                             | \$ 6,111,183        | \$ 6,088,247         | \$ 7,102,716         | \$ 7,436,065         | \$ 8,179,672         | \$ 8,997,639         | \$ 8,997,639         | \$ 8,997,639         |
| Interest income+PIF+Transfers In                    | \$ 1,234,896        | \$ 4,054,752         | \$ 4,769,923         | \$ 3,019,668         | \$ 3,006,548         | \$ 2,836,784         | \$ 2,381,604         | \$ 1,671,443         |
|   | <b>\$ 7,346,079</b> | <b>\$ 10,142,999</b> | <b>\$ 11,872,639</b> | <b>\$ 10,455,733</b> | <b>\$ 11,186,219</b> | <b>\$ 11,834,423</b> | <b>\$ 11,379,242</b> | <b>\$ 10,669,082</b> |
| <b>Total Operating Expenses</b>                     |                     |                      |                      |                      |                      |                      |                      |                      |
| Total Operating Expense+Transfers Out               | \$ 8,494,803        | \$ 8,042,093         | \$ 9,098,087         | \$ 10,393,712        | \$ 11,118,273        | \$ 11,875,735        | \$ 12,645,675        | \$ 13,428,700        |
| less Operating Expense Depreciation                 | \$ (2,695,446)      | \$ (4,293,642)       | \$ (4,793,642)       | \$ (5,293,642)       | \$ (5,793,642)       | \$ (6,293,642)       | \$ (6,793,642)       | \$ (7,293,642)       |
|   | <b>\$ 5,799,357</b> | <b>\$ 3,748,451</b>  | <b>\$ 4,304,445</b>  | <b>\$ 5,100,070</b>  | <b>\$ 5,324,631</b>  | <b>\$ 5,582,093</b>  | <b>\$ 5,852,033</b>  | <b>\$ 6,135,058</b>  |
| <b>Debt Service</b>                                 |                     |                      |                      |                      |                      |                      |                      |                      |
| Principal paid on debt                              | \$ 2,343,516        | \$ 2,365,634         | \$ 2,740,526         | \$ 2,791,105         | \$ 2,840,971         | \$ 2,885,016         | \$ 2,930,060         | \$ 2,952,170         |
| Interest paid on debt                               | \$ 888,183          | \$ 861,033           | \$ 1,072,910         | \$ 1,023,557         | \$ 975,822           | \$ 929,953           | \$ 886,197           | \$ 864,600           |
|   | <b>3,231,699</b>    | <b>3,226,667</b>     | <b>3,813,436</b>     | <b>3,814,662</b>     | <b>3,816,793</b>     | <b>3,814,969</b>     | <b>3,816,257</b>     | <b>3,816,770</b>     |
| <b>Net Income</b>                                   | <b>1,546,722</b>    | <b>6,394,548</b>     | <b>7,568,194</b>     | <b>5,355,663</b>     | <b>5,861,588</b>     | <b>6,252,330</b>     | <b>5,527,209</b>     | <b>4,534,024</b>     |
| Rate Covenant Calculation (Net Income/Debt Service) | <b>47.86%</b>       | <b>198.18%</b>       | <b>198.46%</b>       | <b>140.40%</b>       | <b>153.57%</b>       | <b>163.89%</b>       | <b>144.83%</b>       | <b>118.79%</b>       |
| Target Rate Covenant                                | <b>110%</b>         | <b>110%</b>          | <b>110%</b>          | <b>110%</b>          | <b>110%</b>          | <b>110%</b>          | <b>110%</b>          | <b>110%</b>          |

\* The expense increase in 2022 was a result of a CIP clean up for prior year expenses that were booked to the CIP in error.



## General Fund #001



The General Fund encompasses the Recreation Center, Fiber Network, Committees, Public Works, Community Development, Finance, Executive and Management office, Public Safety and Advice & Litigation. The primary revenue into this Fund is a transfer from the Excise Tax Fund.

Restrictions exist on this Fund for the outstanding loan repayment from the Breck Nordic Center, Employee Down Payment Assistance Program, and 4 months of operational expense.

Reserves are held for TABOR (Taxpayer Bill of Rights) and net income for the Nicotine program.

## **GENERAL FUND #001**

|                   |                                      |           |                   |
|-------------------|--------------------------------------|-----------|-------------------|
| January 1, 2023   | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>17,865,815</b> |
|                   | <b>REVENUE</b>                       | <b>\$</b> | <b>31,925,940</b> |
|                   | <b>EXPENDITURES</b>                  | <b>\$</b> | <b>31,846,871</b> |
|                   | <b>ACTUAL GAIN / (REDUCTION)</b>     | <b>\$</b> | <b>79,069</b>     |
| December 31, 2023 | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>17,944,884</b> |
| January 1, 2024   | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>17,944,884</b> |
|                   | <b>PROJECTED REVENUE</b>             | <b>\$</b> | <b>34,560,593</b> |
|                   | <b>PROJECTED EXPENDITURES</b>        | <b>\$</b> | <b>35,129,412</b> |
|                   | <b>PROJECTED GAIN / (REDUCTION)</b>  | <b>\$</b> | <b>(568,819)</b>  |
| December 31, 2024 | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>17,376,065</b> |
| January 1, 2025   | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>17,376,065</b> |
|                   | <b>BUDGETED REVENUE</b>              | <b>\$</b> | <b>37,502,374</b> |
|                   | <b>BUDGETED EXPENDITURES</b>         | <b>\$</b> | <b>34,820,801</b> |
|                   | <b>BUDGETED GAIN / (REDUCTION)</b>   | <b>\$</b> | <b>2,681,574</b>  |
| December 31, 2025 | <b>FUND BALANCE</b>                  | <b>\$</b> | <b>20,057,639</b> |
|                   | <b>RESTRICTION-BRECK NORDIC LOAN</b> | <b>\$</b> | <b>1,001,481</b>  |
|                   | <b>RESTRICTION-EDAP</b>              | <b>\$</b> | <b>1,100,000</b>  |
|                   | <b>RESTRICTION-OPERATIONS</b>        | <b>\$</b> | <b>11,606,934</b> |
| December 31, 2025 | <b>AVAILABLE FUND BALANCE</b>        | <b>\$</b> | <b>6,349,224</b>  |
|                   | <b>RESERVE-RETIREMENT</b>            | <b>\$</b> | <b>2</b>          |
|                   | <b>RESERVE-TABOR</b>                 | <b>\$</b> | <b>3,056,132</b>  |
|                   | <b>RESERVE-NICOTINE PROGRAM</b>      | <b>\$</b> | <b>671,849</b>    |
|                   | <b>TOTAL RESERVE</b>                 | <b>\$</b> | <b>3,727,983</b>  |



**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**GENERAL FUND #001 ANALYSIS**

|                                     | 2022<br>ACTUAL | 2023<br>ACTUAL | 2024<br>BUDGET | 2024<br>PROJECTION | 2025<br>PROPOSED | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|-------------------------------------|----------------|----------------|----------------|--------------------|------------------|-------------------------------|------------------------------------|
| FUND BALANCE, JANUARY 1             | \$ 17,714,127  | \$ 17,865,814  | \$ 17,944,884  | \$ 17,944,884      | \$ 17,376,065    | \$ -                          | \$ (568,819)                       |
| <u>REVENUES</u>                     | \$ 30,239,837  | \$ 31,925,940  | \$ 33,879,769  | \$ 34,560,593      | \$ 37,502,374    | \$ 680,824                    | \$ 3,622,605                       |
| TOTAL AVAILABLE                     | \$ 47,953,964  | \$ 49,791,754  | \$ 51,824,653  | \$ 52,505,477      | \$ 54,878,439    | \$ 680,824                    | \$ 3,053,786                       |
| <u>EXPENDITURES</u>                 |                |                |                |                    |                  |                               |                                    |
| <u>EXPENDITURES BY CATEGORY</u>     |                |                |                |                    |                  |                               |                                    |
| PERSONNEL                           | \$ 15,549,095  | \$ 18,270,921  | \$ 19,807,796  | \$ 19,930,090      | \$ 22,030,305    | \$ (122,294)                  | \$ (2,222,509)                     |
| MATERIALS & SUPPLIES                | \$ 1,258,875   | \$ 1,113,461   | \$ 1,358,200   | \$ 1,440,338       | \$ 1,464,398     | \$ (82,138)                   | \$ (106,198)                       |
| CHARGES FOR SERVICES                | \$ 6,552,117   | \$ 5,453,769   | \$ 7,003,934   | \$ 6,558,239       | \$ 6,718,624     | \$ 445,695                    | \$ 285,310                         |
| MINOR CAPITAL                       | \$ 1,234,288   | \$ 616,111     | \$ 820,861     | \$ 955,861         | \$ -             | \$ (135,000)                  | \$ 820,861                         |
| FIXED CHARGES                       | \$ 499,180     | \$ 414,145     | \$ 660,211     | \$ 688,796         | \$ 626,639       | \$ (28,585)                   | \$ 33,572                          |
| DEBT SERVICES                       | \$ 388,909     | \$ 469,481     | \$ 470,825     | \$ 470,825         | \$ 471,543       | \$ -                          | \$ (718)                           |
| GRANTS/CONTINGENCIES                | \$ 626,266     | \$ 1,267,392   | \$ 789,890     | \$ 794,890         | \$ 900,000       | \$ (5,000)                    | \$ (110,110)                       |
| ALLOCATION                          | \$ 3,888,464   | \$ 4,137,108   | \$ 4,290,373   | \$ 4,290,373       | \$ 2,561,292     | \$ -                          | \$ 1,729,081                       |
| TRANSFERS                           | \$ 90,955      | \$ 104,485     | \$ -           | \$ -               | \$ 48,000        | \$ -                          | \$ (48,000)                        |
| TOTAL EXPENDITURES                  | \$ 30,088,150  | \$ 31,846,871  | \$ 35,202,090  | \$ 35,129,412      | \$ 34,820,801    | \$ 72,678                     | \$ 381,289                         |
| FUND BALANCE, DECEMBER 31           | \$ 17,865,814  | \$ 17,944,884  | \$ 16,622,563  | \$ 17,376,065      | \$ 20,057,639    |                               |                                    |
| RESTRICTION-BRECK NORDIC LOAN       | \$ 1,111,248   | \$ 1,073,481   | \$ 1,037,481   | \$ 1,037,481       | \$ 1,001,481     |                               |                                    |
| RESTRICTION-EDAP                    |                |                | \$ 293,500     | \$ 600,000         | \$ 1,100,000     |                               |                                    |
| RESTRICTION-OPERATIONS (4 MONTHS)   | \$ 10,029,383  | \$ 10,615,624  | \$ 11,734,030  | \$ 11,709,804      | \$ 11,606,934    |                               |                                    |
| AVAILABLE FUND BALANCE, DECEMBER 31 | \$ 6,725,184   | \$ 6,255,779   | \$ 3,557,552   | \$ 4,028,780       | \$ 6,349,224     |                               |                                    |
| RESERVE-RETIREMENT                  | \$ 322,720     | \$ 3           | \$ 2           | \$ 2               | \$ 2             |                               |                                    |
| RESERVE-TABOR                       | \$ 2,939,034   | \$ 3,056,132   | \$ 3,056,132   | \$ 3,056,132       | \$ 3,056,132     |                               |                                    |
| RESERVE-NICOTINE PROGRAM            | \$ 1,260,315   | \$ 671,849     | \$ 671,849     | \$ 671,849         | \$ 671,849       |                               |                                    |
| TOTAL RESERVES                      | \$ 4,522,069   | \$ 3,727,984   | \$ 3,727,983   | \$ 3,727,983       | \$ 3,727,983     |                               |                                    |

**TOWN OF BRECKENRIDGE  
GENERAL FUND  
REVENUE BY SOURCE**

|                                   | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs<br>BUDGET<br>VARIANCE |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|-------------------------------|
| <b>TAXES</b>                      |                      |                      |                      |                      |                      |                               |                               |
| Delinquent Property Taxes         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Exempt Personal Property Taxes    | \$ 23,320            | \$ 22,970            | \$ 23,000            | \$ 221,175           | \$ 23,000            | \$ 198,175                    | \$ -                          |
| General Property Taxes            | \$ 3,785,874         | \$ 3,702,127         | \$ 5,318,675         | \$ 5,046,522         | \$ 5,065,197         | \$ (272,153)                  | \$ (253,478)                  |
| Interest on Property Taxes        | \$ 7,060             | \$ 7,464             | \$ 7,000             | \$ 7,000             | \$ 7,000             | \$ -                          | \$ -                          |
| Specific Ownership Taxes          | \$ 178,543           | \$ 172,242           | \$ 160,000           | \$ 160,000           | \$ 160,000           | \$ -                          | \$ -                          |
| <b>TOTAL</b>                      | <b>\$ 3,994,796</b>  | <b>\$ 3,904,804</b>  | <b>\$ 5,508,675</b>  | <b>\$ 5,434,697</b>  | <b>\$ 5,255,197</b>  | <b>\$ (73,978)</b>            | <b>\$ (253,478)</b>           |
| <b>LICENSES AND PERMITS</b>       |                      |                      |                      |                      |                      |                               |                               |
| Animal Licenses                   | \$ 680               | \$ 446               | \$ 750               | \$ 800               | \$ 800               | \$ 50                         | \$ 50                         |
| Building Permits                  | \$ 396,519           | \$ 515,795           | \$ 455,000           | \$ 520,000           | \$ 525,000           | \$ 65,000                     | \$ 70,000                     |
| Electric Permits                  | \$ 52,554            | \$ 56,293            | \$ 42,000            | \$ 46,000            | \$ 50,000            | \$ 4,000                      | \$ 8,000                      |
| Liquor Licenses/Other Fees        | \$ 25,843            | \$ 28,826            | \$ 30,000            | \$ 30,000            | \$ 30,000            | \$ -                          | \$ -                          |
| Mechanical Permits                | \$ 72,940            | \$ 80,760            | \$ 55,000            | \$ 80,000            | \$ 65,000            | \$ 25,000                     | \$ 10,000                     |
| Misc. Licenses & Permits          | \$ 13,945            | \$ 19,843            | \$ 15,920            | \$ 14,795            | \$ 15,750            | \$ (1,125)                    | \$ (170)                      |
| Nicotine Licenses                 | \$ 7,200             | \$ 5,400             | \$ 5,000             | \$ 5,000             | \$ 5,000             | \$ -                          | \$ -                          |
| Plumbing Permits                  | \$ 36,502            | \$ 39,174            | \$ 35,000            | \$ 35,000            | \$ 42,000            | \$ -                          | \$ 7,000                      |
| Street Cut Permits                | \$ 35,998            | \$ 27,634            | \$ 30,000            | \$ 20,000            | \$ 25,000            | \$ (10,000)                   | \$ (5,000)                    |
| <b>TOTAL</b>                      | <b>\$ 642,182</b>    | <b>\$ 774,171</b>    | <b>\$ 668,670</b>    | <b>\$ 751,595</b>    | <b>\$ 758,550</b>    | <b>\$ 82,925</b>              | <b>\$ 89,880</b>              |
| <b>CHARGES FOR SERVICES</b>       |                      |                      |                      |                      |                      |                               |                               |
| Accommodation Unit Fee            | \$ 1,574             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Building Plan Review              | \$ 315,919           | \$ 404,076           | \$ 350,000           | \$ 400,000           | \$ 400,000           | \$ 50,000                     | \$ 50,000                     |
| Class 'A' Fees                    | \$ 62,445            | \$ 68,792            | \$ 48,700            | \$ 60,716            | \$ 86,685            | \$ 12,016                     | \$ 37,985                     |
| Class 'B' Fees                    | \$ 11,210            | \$ 8,342             | \$ -                 | \$ 5,950             | \$ 7,490             | \$ 5,950                      | \$ 7,490                      |
| Class 'C' Fees                    | \$ 42,205            | \$ 24,680            | \$ 39,140            | \$ 41,920            | \$ 39,060            | \$ 2,760                      | \$ (80)                       |
| Class 'C' Sign Fees               | \$ 12,935            | \$ 7,005             | \$ 5,356             | \$ 6,642             | \$ 5,700             | \$ 1,286                      | \$ 344                        |
| Class 'D' Fees                    | \$ 59,583            | \$ 65,070            | \$ 78,077            | \$ 87,422            | \$ 80,565            | \$ 11,345                     | \$ 4,488                      |
| Erosion Control Fee               | \$ 7,998             | \$ 9,148             | \$ 9,000             | \$ 9,000             | \$ 10,000            | \$ -                          | \$ 1,000                      |
| Misc. Other Fees                  | \$ 102,899           | \$ 24,517            | \$ 27,420            | \$ 40,240            | \$ 29,130            | \$ 12,820                     | \$ 1,710                      |
| Sale of Misc. Pub. & Rcpts.       | \$ 1,346             | \$ 765               | \$ 2,200             | \$ 2,200             | \$ 2,200             | \$ -                          | \$ -                          |
| <b>TOTAL</b>                      | <b>\$ 618,113</b>    | <b>\$ 612,395</b>    | <b>\$ 557,893</b>    | <b>\$ 654,090</b>    | <b>\$ 660,830</b>    | <b>\$ 96,197</b>              | <b>\$ 102,937</b>             |
| <b>INTERGOVERNMENTAL REVENUE</b>  |                      |                      |                      |                      |                      |                               |                               |
| Grants                            | \$ 625,592           | \$ 163,614           | \$ 5,000             | \$ 106,500           | \$ 35,000            | \$ 101,500                    | \$ 30,000                     |
| Highway Users                     | \$ 218,568           | \$ 245,312           | \$ 243,664           | \$ 243,664           | \$ 232,946           | \$ 0                          | \$ (10,718)                   |
| Motor Vehicle Reg. Fee            | \$ 21,905            | \$ 20,492            | \$ 27,999            | \$ 27,999            | \$ 27,999            | \$ -                          | \$ -                          |
| Nicotine Tax                      | \$ 985,861           | \$ 673,526           | \$ 760,000           | \$ 760,000           | \$ 760,000           | \$ -                          | \$ -                          |
| Other Governmental                | \$ 29,283            | \$ 48,936            | \$ 35,000            | \$ 38,097            | \$ 38,097            | \$ 3,097                      | \$ 3,097                      |
| Road & Bridge Levy                | \$ 332,318           | \$ 299,616           | \$ 292,180           | \$ 292,180           | \$ 292,180           | \$ -                          | \$ -                          |
| <b>TOTAL</b>                      | <b>\$ 2,213,527</b>  | <b>\$ 1,451,495</b>  | <b>\$ 1,363,843</b>  | <b>\$ 1,468,440</b>  | <b>\$ 1,386,222</b>  | <b>\$ 104,597</b>             | <b>\$ 22,379</b>              |
| <b>FINES AND FORFEITS</b>         |                      |                      |                      |                      |                      |                               |                               |
| Court Cost Fee Charges            | \$ 9,170             | \$ 6,409             | \$ 15,000            | \$ 7,500             | \$ 7,500             | \$ (7,500)                    | \$ (7,500)                    |
| Dog Fines                         | \$ 560               | \$ 865               | \$ 1,000             | \$ 1,304             | \$ 1,000             | \$ 304                        | \$ -                          |
| PD Surcharge                      | \$ 5,196             | \$ 5,525             | \$ 10,700            | \$ 7,000             | \$ 5,500             | \$ (3,700)                    | \$ (5,200)                    |
| Penal Fines                       | \$ 39,381            | \$ 46,997            | \$ 61,600            | \$ 57,519            | \$ 50,100            | \$ (4,081)                    | \$ (11,500)                   |
| Traffic Citations                 | \$ 21,565            | \$ 26,390            | \$ 60,000            | \$ 30,000            | \$ 30,000            | \$ (30,000)                   | \$ (30,000)                   |
| <b>TOTAL</b>                      | <b>\$ 75,871</b>     | <b>\$ 86,186</b>     | <b>\$ 148,300</b>    | <b>\$ 103,323</b>    | <b>\$ 94,100</b>     | <b>\$ (44,977)</b>            | <b>\$ (54,200)</b>            |
| <b>TRANSFERS FROM OTHER FUNDS</b> |                      |                      |                      |                      |                      |                               |                               |
| From Affordable Housing Fund      | \$ -                 | \$ 15,408            | \$ 15,408            | \$ 15,408            | \$ 16,000            | \$ -                          | \$ 592                        |
| From Excise Fund                  | \$ 16,300,000        | \$ 18,000,000        | \$ 19,700,000        | \$ 19,700,000        | \$ 23,000,000        | \$ -                          | \$ 3,300,000                  |
| From General Fund                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 48,000            | \$ -                          | \$ 48,000                     |
| From Golf Fund                    | \$ 33,553            | \$ 33,553            | \$ 40,662            | \$ 40,662            | \$ -                 | \$ -                          | \$ (40,662)                   |
| From Marketing Fund               | \$ -                 | \$ -                 | \$ -                 | \$ 9,313             | \$ 10,000            | \$ 9,313                      | \$ 10,000                     |
| From Open Space Fund              | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| From Special Projects Fund        | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| From Water Fund                   | \$ 102,166           | \$ 103,188           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| <b>TOTAL</b>                      | <b>\$ 16,435,719</b> | <b>\$ 18,152,149</b> | <b>\$ 19,756,070</b> | <b>\$ 19,765,383</b> | <b>\$ 23,074,000</b> | <b>\$ 9,313</b>               | <b>\$ 3,317,930</b>           |
| <b>RECREATION FEES</b>            |                      |                      |                      |                      |                      |                               |                               |
| Ice Rink Operations               | \$ 788,127           | \$ 1,185,816         | \$ 1,125,705         | \$ 1,194,859         | \$ 1,223,630         | \$ 69,154                     | \$ 97,925                     |
| Nordic Center                     | \$ 445,050           | \$ 347,745           | \$ 326,800           | \$ 305,325           | \$ 317,800           | \$ (21,475)                   | \$ (9,000)                    |
| Rec Operations                    | \$ 1,911,486         | \$ 2,159,824         | \$ 1,881,772         | \$ 1,994,351         | \$ 2,078,841         | \$ 112,579                    | \$ 197,069                    |
| Rec Programs                      | \$ 1,413,119         | \$ 1,025,358         | \$ 931,300           | \$ 935,466           | \$ 868,700           | \$ 4,166                      | \$ (62,600)                   |
| Tennis Programs                   | \$ 242,574           | \$ 236,375           | \$ 235,100           | \$ 218,986           | \$ 242,200           | \$ (16,114)                   | \$ 7,100                      |
| <b>TOTAL</b>                      | <b>\$ 4,800,355</b>  | <b>\$ 4,955,118</b>  | <b>\$ 4,500,677</b>  | <b>\$ 4,648,987</b>  | <b>\$ 4,731,171</b>  | <b>\$ 148,310</b>             | <b>\$ 230,494</b>             |
| <b>MISCELLANEOUS INCOME</b>       |                      |                      |                      |                      |                      |                               |                               |
| Animal Shelter Restitution        | \$ -                 | \$ -                 | \$ 50                | \$ 50                | \$ 50                | \$ -                          | \$ -                          |
| Auction Proceeds                  | \$ -                 | \$ 4,873             | \$ -                 | \$ 500               | \$ -                 | \$ 500                        | \$ -                          |
| BGVCC 10 Year Agreement           | \$ 50,000            | \$ 50,000            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Cemetery Lots                     | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Department Reimbursement          | \$ -                 | \$ 283               | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Heated Sidewalk Reimbursement     | \$ -                 | \$ 2,825             | \$ 2,825             | \$ 2,825             | \$ 2,825             | \$ -                          | \$ -                          |
| Insurance Recoveries              | \$ 125,628           | \$ 162,028           | \$ -                 | \$ 61,483            | \$ 75,000            | \$ 61,483                     | \$ 75,000                     |
| Interest Income/Loan Pmts         | \$ 33,936            | \$ 45,274            | \$ 82,587            | \$ 83,506            | \$ 83,587            | \$ 919                        | \$ 1,000                      |
| Investment Income                 | \$ 185,418           | \$ 921,024           | \$ 339,223           | \$ 563,537           | \$ 422,655           | \$ 224,314                    | \$ 83,432                     |
| Metal Recycling                   | \$ 1,507             | \$ 1,006             | \$ 1,000             | \$ 1,000             | \$ 1,000             | \$ -                          | \$ -                          |
| Miscellaneous Income              | \$ 11,592            | \$ 4,795             | \$ 4,000             | \$ 3,922             | \$ 4,000             | \$ (78)                       | \$ -                          |
| Opioids Settlement                | \$ 7,646             | \$ 4,551             | \$ 3,822             | \$ 15,000            | \$ -                 | \$ 11,178                     | \$ (3,822)                    |
| PEG Fees                          | \$ 9,730             | \$ 13,456            | \$ 10,000            | \$ 13,000            | \$ 13,000            | \$ 3,000                      | \$ 3,000                      |
| Pension Forfeitures               | \$ 108,702           | \$ (132,359)         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Record Requests                   | \$ 500               | \$ 713               | \$ 500               | \$ 500               | \$ 500               | \$ -                          | \$ -                          |
| Reimbursement of Expend.          | \$ 86,709            | \$ 22,966            | \$ -                 | \$ 19,699            | \$ -                 | \$ 19,699                     | \$ -                          |
| Rental Income                     | \$ 803,581           | \$ 859,855           | \$ 911,135           | \$ 940,429           | \$ 919,187           | \$ 29,294                     | \$ 8,052                      |
| Repayment Academy Contract        | \$ 34,324            | \$ 27,939            | \$ 20,000            | \$ 25,000            | \$ 20,000            | \$ 5,000                      | \$ -                          |
| Sale of Merchandise               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          |
| Snow Removal                      | \$ -                 | \$ 393               | \$ 500               | \$ 525               | \$ 500               | \$ 25                         | \$ -                          |
| Unclaimed Property & Evidence     | \$ -                 | \$ -                 | \$ -                 | \$ 3,102             | \$ -                 | \$ 3,102                      | \$ -                          |
| <b>TOTAL</b>                      | <b>\$ 1,459,273</b>  | <b>\$ 1,989,622</b>  | <b>\$ 1,375,642</b>  | <b>\$ 1,734,078</b>  | <b>\$ 1,542,304</b>  | <b>\$ 358,436</b>             | <b>\$ 166,663</b>             |
| <b>TOTAL GENERAL FUND</b>         | <b>\$ 30,239,837</b> | <b>\$ 31,925,940</b> | <b>\$ 33,879,769</b> | <b>\$ 34,560,593</b> | <b>\$ 37,502,374</b> |                               |                               |

**GENERAL FUND #001**  
**EXPENDITURES BY CATEGORY AND PROGRAM**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------------|------------------------------------|
| <b>EXPENDITURES BY CATEGORY</b>       |                      |                      |                      |                      |                      |                            |                                    |
| PERSONNEL                             | \$ 15,549,095        | \$ 18,270,921        | \$ 19,807,796        | \$ 19,930,090        | \$ 22,030,305        | \$ (122,294)               | \$ (2,222,509)                     |
| MATERIALS & SUPPLIES                  | \$ 1,258,875         | \$ 1,113,461         | \$ 1,358,200         | \$ 1,440,338         | \$ 1,464,398         | \$ (82,138)                | \$ (106,198)                       |
| CHARGES FOR SERVICES                  | \$ 6,552,117         | \$ 5,453,769         | \$ 7,003,934         | \$ 6,558,239         | \$ 6,718,624         | \$ 445,695                 | \$ 285,310                         |
| MINOR CAPITAL                         | \$ 1,234,288         | \$ 616,111           | \$ 820,861           | \$ 955,861           | \$ -                 | \$ (135,000)               | \$ 820,861                         |
| FIXED CHARGES                         | \$ 499,180           | \$ 414,145           | \$ 660,211           | \$ 688,796           | \$ 626,639           | \$ (28,585)                | \$ 33,572                          |
| DEBT SERVICES                         | \$ 388,909           | \$ 469,481           | \$ 470,825           | \$ 470,825           | \$ 471,543           | \$ -                       | \$ (718)                           |
| GRANTS/CONTINGENCIES                  | \$ 626,266           | \$ 1,267,392         | \$ 789,890           | \$ 794,890           | \$ 900,000           | \$ (5,000)                 | \$ (110,110)                       |
| ALLOCATION                            | \$ 3,888,464         | \$ 4,137,108         | \$ 4,290,373         | \$ 4,290,373         | \$ 2,561,292         | \$ -                       | \$ 1,729,081                       |
| TRANSFERS                             | \$ 90,955            | \$ 104,485           | \$ -                 | \$ -                 | \$ 48,000            | \$ -                       | \$ (48,000)                        |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 30,088,150</b> | <b>\$ 31,846,871</b> | <b>\$ 35,202,090</b> | <b>\$ 35,129,412</b> | <b>\$ 34,820,801</b> | <b>\$ 72,678</b>           | <b>\$ 381,289</b>                  |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                      |                            |                                    |
| General Gov't./Executive Mgmt./Misc   | \$ 5,924,422         | \$ 6,082,715         | \$ 6,843,491         | \$ 6,804,116         | \$ 6,416,421         | \$ 39,375                  | \$ 427,071                         |
| Finance                               | \$ 1,393,440         | \$ 1,386,380         | \$ 1,400,423         | \$ 1,412,170         | \$ 1,425,755         | \$ (11,747)                | \$ (25,332)                        |
| Public Safety                         | \$ 4,292,992         | \$ 4,730,125         | \$ 5,058,431         | \$ 5,208,899         | \$ 5,941,562         | \$ (150,468)               | \$ (883,131)                       |
| Community Development                 | \$ 1,935,376         | \$ 2,124,923         | \$ 2,226,747         | \$ 2,228,200         | \$ 2,354,545         | \$ (1,453)                 | \$ (127,798)                       |
| Public Works                          | \$ 9,370,463         | \$ 9,531,044         | \$ 11,039,917        | \$ 10,973,057        | \$ 10,737,350        | \$ 66,860                  | \$ 302,566                         |
| Recreation                            | \$ 7,171,457         | \$ 7,991,684         | \$ 8,633,081         | \$ 8,502,970         | \$ 7,945,168         | \$ 130,111                 | \$ 687,913                         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 30,088,150</b> | <b>\$ 31,846,871</b> | <b>\$ 35,202,090</b> | <b>\$ 35,129,412</b> | <b>\$ 34,820,801</b> | <b>\$ 72,678</b>           | <b>\$ 381,289</b>                  |

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**GENERAL GOVERNMENT**

|                                       | 2022<br>ACTUAL    | 2023<br>ACTUAL    | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                       |                   |                   |                     |                     |                     |                               |                                    |
| CHARITY FUND                          | \$ -              | \$ 807            | \$ 3,000            | \$ 1,500            | \$ 1,500            | \$ (1,500)                    | \$ (1,500)                         |
| COURT COSTS & FEES                    | \$ 9,170          | \$ 6,409          | \$ 15,000           | \$ 7,500            | \$ 7,500            | \$ (7,500)                    | \$ (7,500)                         |
| DOG FINES                             | \$ 560            | \$ 865            | \$ 1,000            | \$ 1,304            | \$ 1,000            | \$ 304                        | \$ -                               |
| MARIJUANA FINES                       | \$ -              | \$ -              | \$ 100              | \$ 100              | \$ 100              | \$ -                          | \$ -                               |
| MISCELLANEOUS INCOME                  | \$ 371            | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| MUNICIPAL COURT FORFEITS              | \$ (690)          | \$ -              | \$ 1,500            | \$ 1,500            | \$ 1,500            | \$ -                          | \$ -                               |
| PD TRAINING SURCHARGES                | \$ 5,196          | \$ 5,525          | \$ 10,700           | \$ 7,000            | \$ 5,500            | \$ (3,700)                    | \$ (5,200)                         |
| PENAL FINES                           | \$ 32,672         | \$ 37,200         | \$ 50,000           | \$ 40,000           | \$ 40,000           | \$ (10,000)                   | \$ (10,000)                        |
| SALE OF MISC PUBS/COPIES              | \$ 140            | \$ -              | \$ 700              | \$ 700              | \$ 700              | \$ -                          | \$ -                               |
| TRAFFIC FINES                         | \$ 21,565         | \$ 26,390         | \$ 60,000           | \$ 30,000           | \$ 30,000           | \$ (30,000)                   | \$ (30,000)                        |
| <b>TOTAL REVENUES</b>                 | <b>\$ 68,983</b>  | <b>\$ 77,196</b>  | <b>\$ 142,000</b>   | <b>\$ 89,604</b>    | <b>\$ 87,800</b>    | <b>\$ (52,396)</b>            | <b>\$ (54,200)</b>                 |
| <b>EXPENDITURES BY CATEGORY</b>       |                   |                   |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 557,408        | \$ 575,878        | \$ 396,779          | \$ 474,168          | \$ 725,927          | \$ (77,389)                   | \$ (329,148)                       |
| MATERIALS & SUPPLIES                  | \$ 396            | \$ 2,293          | \$ 11,000           | \$ 11,623           | \$ 9,782            | \$ (623)                      | \$ 1,218                           |
| CHARGES FOR SERVICES                  | \$ 310,102        | \$ 292,373        | \$ 618,562          | \$ 511,149          | \$ 341,333          | \$ 107,413                    | \$ 277,229                         |
| MINOR CAPITAL                         | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ 1,487          | \$ 3,520          | \$ 5,564            | \$ 5,564            | \$ 10,921           | \$ -                          | \$ (5,357)                         |
| DEBT SERVICES                         | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ 2,417          | \$ 2,560          | \$ 2,560            | \$ 2,560            | \$ 6,578            | \$ -                          | \$ (4,018)                         |
| TRANSFERS                             | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 871,811</b> | <b>\$ 876,623</b> | <b>\$ 1,034,465</b> | <b>\$ 1,005,064</b> | <b>\$ 1,094,541</b> | <b>\$ 29,401</b>              | <b>\$ (60,076)</b>                 |
| <b>EXPENDITURES BY PROGRAM</b>        |                   |                   |                     |                     |                     |                               |                                    |
| DEPARTMENT 0482                       | \$ 35             | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| TOWN COUNCIL 0411                     | \$ 326,186        | \$ 291,972        | \$ 366,483          | \$ 338,573          | \$ 355,925          | \$ 27,910                     | \$ 10,558                          |
| MUNICIPAL COURT 0421                  | \$ 167,307        | \$ 207,547        | \$ 221,040          | \$ 215,652          | \$ 213,776          | \$ 5,388                      | \$ 7,264                           |
| ADVICE & LITIGATION 0431              | \$ 378,283        | \$ 377,103        | \$ 446,942          | \$ 450,839          | \$ 524,840          | \$ (3,897)                    | \$ (77,898)                        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 871,811</b> | <b>\$ 876,623</b> | <b>\$ 1,034,465</b> | <b>\$ 1,005,064</b> | <b>\$ 1,094,541</b> | <b>\$ 29,401</b>              | <b>\$ (60,076)</b>                 |

| FTE                           | 4.10 | 3.10 | 3.10 | 4.10 |
|-------------------------------|------|------|------|------|
| Full Time Regular Staff       | 2.35 | 1.35 | 1.35 | 2.35 |
| Appointed & Elected Positions | 1.75 | 1.75 | 1.75 | 1.75 |

**2025 BUDGET HIGHLIGHTS**  
✓ Town Attorney transitioned to FTE

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**EXECUTIVE & MANAGEMENT**

|   | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                         |                     |                     |                     |                     |                     |                               |                                    |
| COUNCIL CHAMBERS RENTS                  | \$ 100              | \$ 250              | \$ 200              | \$ 200              | \$ 200              | \$ -                          | \$ -                               |
| DRONE PERMIT FEES                       | \$ -                | \$ 1,075            | \$ 1,300            | \$ 1,300            | \$ 1,300            | \$ -                          | \$ -                               |
| INSURANCE RECOVERIES                    | \$ -                | \$ 155              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| LIQUOR LICENSES OTHER FEE               | \$ 25,843           | \$ 28,826           | \$ 30,000           | \$ 30,000           | \$ 30,000           | \$ -                          | \$ -                               |
| MISC LICENSES & PERMITS                 | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| NICOTINE TAX                            | \$ 985,861          | \$ 673,526          | \$ 760,000          | \$ 760,000          | \$ 760,000          | \$ -                          | \$ -                               |
| OPIOIDS SETTLEMENT                      | \$ 7,646            | \$ 4,551            | \$ 3,822            | \$ 15,000           | \$ -                | \$ 11,178                     | \$ (3,822)                         |
| RECORD REQUESTS                         | \$ 500              | \$ 713              | \$ 500              | \$ 500              | \$ 500              | \$ -                          | \$ -                               |
| REFUNDS OF EXPENDITURES                 | \$ 10,093           | \$ 118              | \$ -                | \$ 118              | \$ -                | \$ 118                        | \$ -                               |
| RENTAL INCOME                           | \$ 535,329          | \$ 559,511          | \$ 600,000          | \$ 600,000          | \$ 571,000          | \$ -                          | \$ (29,000)                        |
| TOBACCO LICENSE                         | \$ 7,200            | \$ 5,400            | \$ 5,000            | \$ 5,000            | \$ 5,000            | \$ -                          | \$ -                               |
| WORKSHOP FEES                           | \$ -                | \$ -                | \$ -                | \$ 110              | \$ -                | \$ 110                        | \$ -                               |
| TRANSFER FROM WORKFORCE HOUSING FUND    | \$ -                | \$ 15,408           | \$ 15,408           | \$ 15,408           | \$ 16,000           | \$ -                          | \$ 592                             |
| TRANSFER FROM MARKETING FUND            | \$ -                | \$ -                | \$ -                | \$ 9,313            | \$ 10,000           | \$ 9,313                      | \$ 10,000                          |
| <b>TOTAL REVENUES</b>                   | <b>\$ 1,572,571</b> | <b>\$ 1,289,533</b> | <b>\$ 1,416,230</b> | <b>\$ 1,436,949</b> | <b>\$ 1,394,000</b> | <b>\$ 20,719</b>              | <b>\$ (22,230)</b>                 |
| <b>EXPENDITURES BY CATEGORY</b>         |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                               | \$ 1,818,174        | \$ 2,358,946        | \$ 2,417,770        | \$ 2,417,870        | \$ 2,571,768        | \$ (100)                      | \$ (153,998)                       |
| MATERIALS & SUPPLIES                    | \$ 12,164           | \$ 11,346           | \$ 14,150           | \$ 18,430           | \$ 15,813           | \$ (4,280)                    | \$ (1,663)                         |
| CHARGES FOR SERVICES                    | \$ 477,448          | \$ 422,677          | \$ 507,118          | \$ 433,997          | \$ 440,093          | \$ 73,121                     | \$ 67,025                          |
| MINOR CAPITAL                           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                           | \$ 11,453           | \$ 18,877           | \$ 47,422           | \$ 50,012           | \$ 102,805          | \$ (2,590)                    | \$ (55,383)                        |
| DEBT SERVICES                           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                    | \$ 626,266          | \$ 1,267,392        | \$ 789,890          | \$ 774,890          | \$ 790,000          | \$ 15,000                     | \$ (110)                           |
| ALLOCATION                              | \$ 164,412          | \$ 206,136          | \$ 373,041          | \$ 373,041          | \$ 300,000          | \$ -                          | \$ 73,041                          |
| TRANSFERS                               | \$ -                | \$ -                | \$ -                | \$ -                | \$ 48,000           | \$ -                          | \$ (48,000)                        |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>   | <b>\$ 3,109,916</b> | <b>\$ 4,285,373</b> | <b>\$ 4,149,391</b> | <b>\$ 4,068,240</b> | <b>\$ 4,268,479</b> | <b>\$ 81,151</b>              | <b>\$ (119,088)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>          |                     |                     |                     |                     |                     |                               |                                    |
| BRECKENRIDGE PROFESSIONAL BUILDING 0441 | \$ 228,357          | \$ 158,462          | \$ 196,530          | \$ 201,655          | \$ 245,967          | \$ (5,125)                    | \$ (49,437)                        |
| ADMINISTRATIVE MANAGEMENT 0442          | \$ 852,240          | \$ 1,195,881        | \$ 1,338,166        | \$ 1,330,934        | \$ 1,370,578        | \$ 7,232                      | \$ (32,412)                        |
| HUMAN RESOURCE ADMIN 0443               | \$ 819,363          | \$ 942,054          | \$ 1,202,011        | \$ 1,197,186        | \$ 1,189,920        | \$ 4,825                      | \$ 12,090                          |
| NICOTINE PROGRAM 0445                   | \$ 626,266          | \$ 1,267,392        | \$ 764,890          | \$ 764,890          | \$ 765,000          | \$ -                          | \$ (110)                           |
| BSEAC 0446                              | \$ -                | \$ 73               | \$ 117,324          | \$ 60,551           | \$ 78,489           | \$ 56,773                     | \$ 38,835                          |
| CLERK & MUNICIPAL SERVICES 0451         | \$ 583,690          | \$ 721,511          | \$ 530,470          | \$ 513,024          | \$ 618,525          | \$ 17,446                     | \$ (88,055)                        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>    | <b>\$ 3,109,916</b> | <b>\$ 4,285,373</b> | <b>\$ 4,149,391</b> | <b>\$ 4,068,240</b> | <b>\$ 4,268,479</b> | <b>\$ 81,151</b>              | <b>\$ (119,088)</b>                |
| FTE                                     |                     | 27.40               | 26.98               | 25.98               | 27.40               |                               |                                    |
| Full Time Regular Staff                 |                     | 13.90               | 12.98               | 11.98               | 13.40               |                               |                                    |
| Appointed & Elected Positions           |                     | 1.50                | 2.00                | 2.00                | 2.00                |                               |                                    |
| Retirees                                |                     | 12.00               | 12.00               | 12.00               | 12.00               |                               |                                    |

**2025 BUDGET HIGHLIGHTS**

✓ New 1.42 FTE Sr. Project Manager, Town Clerk

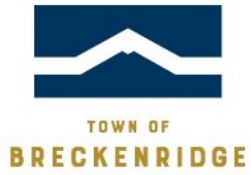
**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**FINANCE**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| ACCOM UNIT ADMIN FEE                  | \$ 1,574            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ADMIN FEES                            | \$ 60               | \$ 122              | \$ -                | \$ 30               | \$ -                | \$ 30                         | \$ -                               |
| CONVENIENCE FEE                       | \$ 53,894           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| CREDIT CARD REBATE                    | \$ -                | \$ 12,454           | \$ 12,000           | \$ 12,919           | \$ 13,000           | \$ 919                        | \$ 1,000                           |
| FILING FEES                           | \$ 1,721            | \$ 2,921            | \$ -                | \$ 1,500            | \$ 1,500            | \$ 1,500                      | \$ 1,500                           |
| REFUNDS OF EXPENDITURES               | \$ 8,038            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                 | <b>\$ 65,288</b>    | <b>\$ 15,496</b>    | <b>\$ 12,000</b>    | <b>\$ 14,449</b>    | <b>\$ 14,500</b>    | <b>\$ 2,449</b>               | <b>\$ 2,500</b>                    |
| <b>EXPENDITURES BY CATEGORY</b>       |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 762,400          | \$ 1,034,251        | \$ 1,101,856        | \$ 1,101,946        | \$ 1,091,603        | \$ (90)                       | \$ 10,253                          |
| MATERIALS & SUPPLIES                  | \$ 6,177            | \$ 7,587            | \$ 5,200            | \$ 11,067           | \$ 1,256            | \$ (5,867)                    | \$ 3,944                           |
| CHARGES FOR SERVICES                  | \$ 516,071          | \$ 244,417          | \$ 138,344          | \$ 144,134          | \$ 136,000          | \$ (5,790)                    | \$ 2,344                           |
| MINOR CAPITAL                         | \$ 10,553           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ 8,687            | \$ 6,960            | \$ 20,848           | \$ 20,848           | \$ 19,558           | \$ -                          | \$ 1,290                           |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ 89,552           | \$ 93,166           | \$ 134,175          | \$ 134,175          | \$ 177,338          | \$ -                          | \$ (43,163)                        |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 1,393,440</b> | <b>\$ 1,386,380</b> | <b>\$ 1,400,423</b> | <b>\$ 1,412,170</b> | <b>\$ 1,425,755</b> | <b>\$ (11,747)</b>            | <b>\$ (25,332)</b>                 |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |
| ADMINISTRATION 0461                   | \$ 574,327          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ACCOUNTING 0462                       | \$ 782,444          | \$ 1,386,380        | \$ 1,400,423        | \$ 1,412,170        | \$ 1,425,755        | \$ (11,747)                   | \$ (25,332)                        |
| ACCOMMODATION UNIT COMPLIANCE 0463    | \$ 36,669           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 1,393,440</b> | <b>\$ 1,386,380</b> | <b>\$ 1,400,423</b> | <b>\$ 1,412,170</b> | <b>\$ 1,425,755</b> | <b>\$ (11,747)</b>            | <b>\$ (25,332)</b>                 |

|                         |      |      |      |      |
|-------------------------|------|------|------|------|
| FTE                     | 8.40 | 7.60 | 7.60 | 7.60 |
| Full Time Regular Staff | 8.40 | 7.60 | 7.60 | 7.60 |

**2025 BUDGET HIGHLIGHTS**

✓ No highlights



## Finance Fees

| Number of Late-Filed RETT Exemption Applications | 2022      | 2023      | 2024      | 2025      |
|--|-----------|-----------|-----------|-----------|
| First  | \$ 100.00 | \$ 100.00 | \$ 100.00 | \$ 100.00 |
| Second   | \$ 200.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 |
| Third  | \$ 300.00 | \$ 300.00 | \$ 300.00 | \$ 300.00 |
| Fourth (and each subsequent)                     | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 600.00 |

| Paper Filing Fees | 2022    | 2023    | 2024    | 2025    |
|-------------------|---------|---------|---------|---------|
| Per Tax Return    | \$ 5.00 | \$ 5.00 | \$ 5.00 | \$ 5.00 |
| Per Bag Fee       | \$ 5.00 | \$ 5.00 | \$ 5.00 | \$ 5.00 |

| Municipal Service Fees   | 2022      | 2023      | 2024      | 2025      |
|--------------------------|-----------|-----------|-----------|-----------|
| Annual Tobacco License * | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 600.00 |

\* prior Budget publications mis-stated fees at \$100 for 2022, 2023



**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**PUBLIC SAFETY**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| ANIMAL LICENSES                       | \$ 680              | \$ 446              | \$ 750              | \$ 800              | \$ 800              | \$ 50                         | \$ 50                              |
| ANIMAL SHELTER RESTITUTION            | \$ -                | \$ -                | \$ 50               | \$ 50               | \$ 50               | \$ -                          | \$ -                               |
| EXTRA DUTY REVENUE - PD               | \$ 15,159           | \$ 5,511            | \$ 12,000           | \$ 24,000           | \$ 12,000           | \$ 12,000                     | \$ -                               |
| GRANTS                                | \$ 4,130            | \$ 3,953            | \$ 5,000            | \$ 106,500          | \$ 35,000           | \$ 101,500                    | \$ 30,000                          |
| PORTABLE BREATH TEST (PBT)            | \$ 180              | \$ -                | \$ 100              | \$ 200              | \$ 200              | \$ 100                        | \$ 100                             |
| REFUNDS OF EXPENDITURES               | \$ 43,166           | \$ 14,082           | \$ -                | \$ 250              | \$ -                | \$ 250                        | \$ -                               |
| REPAYMENT ACADEMY CONTRACT            | \$ 34,324           | \$ 27,939           | \$ 20,000           | \$ 25,000           | \$ 20,000           | \$ 5,000                      | \$ -                               |
| RESTITUTION/NOT MUNI COURT            | \$ 7,399            | \$ 5,310            | \$ 7,000            | \$ 7,000            | \$ 7,000            | \$ -                          | \$ -                               |
| SALE OF MISC PUBS/COPIES              | \$ 1,206            | \$ 765              | \$ 1,500            | \$ 1,500            | \$ 1,500            | \$ -                          | \$ -                               |
| TIPS TRAINING REVENUE                 | \$ 500              | \$ 1,366            | \$ 1,500            | \$ -                | \$ -                | \$ (1,500)                    | \$ (1,500)                         |
| UNCLAIMED PROPERTY & EVIDENCE         | \$ -                | \$ -                | \$ -                | \$ 3,102            | \$ -                | \$ 3,102                      | \$ -                               |
| VEHICLE IDENTIFICATION                | \$ 260              | \$ 570              | \$ 500              | \$ 500              | \$ 500              | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                 | <b>\$ 107,003</b>   | <b>\$ 59,943</b>    | <b>\$ 48,400</b>    | <b>\$ 168,902</b>   | <b>\$ 77,050</b>    | <b>\$ 120,502</b>             | <b>\$ 28,650</b>                   |
| <b>EXPENDITURES BY CATEGORY</b>       |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 2,991,228        | \$ 3,407,330        | \$ 3,690,246        | \$ 3,790,246        | \$ 4,410,103        | \$ (100,000)                  | \$ (719,856)                       |
| MATERIALS & SUPPLIES                  | \$ 246,217          | \$ 105,128          | \$ 93,050           | \$ 132,040          | \$ 103,164          | \$ (38,990)                   | \$ (10,114)                        |
| CHARGES FOR SERVICES                  | \$ 603,682          | \$ 604,187          | \$ 700,486          | \$ 692,061          | \$ 961,952          | \$ 8,425                      | \$ (261,466)                       |
| MINOR CAPITAL                         | \$ 15               | \$ 165,673          | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ 62,136           | \$ 51,954           | \$ 129,233          | \$ 129,136          | \$ 77,899           | \$ 97                         | \$ 51,334                          |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ 20,000           | \$ 80,000           | \$ (20,000)                   | \$ (80,000)                        |
| ALLOCATION                            | \$ 389,714          | \$ 395,855          | \$ 445,416          | \$ 445,416          | \$ 308,444          | \$ -                          | \$ 136,972                         |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 4,292,992</b> | <b>\$ 4,730,125</b> | <b>\$ 5,058,431</b> | <b>\$ 5,208,899</b> | <b>\$ 5,941,562</b> | <b>\$ (150,468)</b>           | <b>\$ (883,131)</b>                |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |
| ADMINISTRATION & RECORDS 0511         | \$ 1,194,234        | \$ 1,404,760        | \$ 1,279,896        | \$ 1,247,217        | \$ 1,322,937        | \$ 32,679                     | \$ (43,041)                        |
| COMMUNICATIONS 0512                   | \$ 341,333          | \$ 359,514          | \$ 376,900          | \$ 322,288          | \$ 680,452          | \$ 54,612                     | \$ (303,552)                       |
| PATROL SERVICES 0513                  | \$ 2,508,141        | \$ 2,547,636        | \$ 3,028,640        | \$ 3,266,402        | \$ 3,543,735        | \$ (237,762)                  | \$ (515,095)                       |
| COMMUNITY SERVICES 0515               | \$ 249,284          | \$ 418,216          | \$ 372,995          | \$ 372,992          | \$ 394,438          | \$ 3                          | \$ (21,443)                        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 4,292,992</b> | <b>\$ 4,730,125</b> | <b>\$ 5,058,431</b> | <b>\$ 5,208,899</b> | <b>\$ 5,941,562</b> | <b>\$ (150,468)</b>           | <b>\$ (883,131)</b>                |

|                         |       |       |       |       |
|-------------------------|-------|-------|-------|-------|
| FTE                     | 27.67 | 27.68 | 27.68 | 28.38 |
| Full Time Regular Staff | 27.67 | 27.68 | 27.68 | 28.38 |

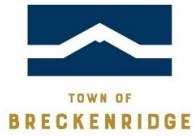
|                               |  |
|-------------------------------|--|
| <b>2025 BUDGET HIGHLIGHTS</b> |  |
| ✓                             | Change in allocation of 0.7 Detective from Marijuana |
| ✓                             | \$370K Cost sharing expense for 911 Center           |

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**COMMUNITY DEVELOPMENT**

|  | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| <b><u>REVENUES</u></b>                 |                     |                     |                     |                     |                     |                               |                                    |
| ANNEXATION FEES                        | \$ 16,935           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| BEDROOM COUNT PERMIT                   | \$ 700              | \$ 875              | \$ -                | \$ 175              | \$ 700              | \$ 175                        | \$ 700                             |
| BUILDING PERMITS                       | \$ 396,519          | \$ 515,795          | \$ 455,000          | \$ 520,000          | \$ 525,000          | \$ 65,000                     | \$ 70,000                          |
| CLASS A FEES                           | \$ 62,445           | \$ 68,792           | \$ 48,700           | \$ 60,716           | \$ 86,685           | \$ 12,016                     | \$ 37,985                          |
| CLASS B FEES                           | \$ 11,210           | \$ 8,342            | \$ -                | \$ 5,950            | \$ 7,490            | \$ 5,950                      | \$ 7,490                           |
| CLASS C FEES                           | \$ 42,205           | \$ 24,680           | \$ 39,140           | \$ 41,920           | \$ 39,060           | \$ 2,780                      | \$ (80)                            |
| CLASS C SIGNS FEES                     | \$ 12,935           | \$ 7,005            | \$ 5,356            | \$ 6,642            | \$ 5,700            | \$ 1,286                      | \$ 344                             |
| CLASS D FEES                           | \$ 25,788           | \$ 30,050           | \$ 25,000           | \$ 25,000           | \$ 26,315           | \$ -                          | \$ 1,315                           |
| CLASS D MAJOR FEES                     | \$ 33,795           | \$ 35,020           | \$ 51,077           | \$ 62,422           | \$ 54,250           | \$ 11,345                     | \$ 3,173                           |
| DOCUMENT ADMIN & RECORDING FEE         | \$ 1,604            | \$ 1,665            | \$ 1,500            | \$ 1,500            | \$ 1,500            | \$ -                          | \$ -                               |
| ELECTRICAL PERMITS                     | \$ 52,554           | \$ 56,293           | \$ 42,000           | \$ 46,000           | \$ 50,000           | \$ 4,000                      | \$ 8,000                           |
| MECHANICAL PERMITS                     | \$ 72,940           | \$ 80,760           | \$ 55,000           | \$ 80,000           | \$ 65,000           | \$ 25,000                     | \$ 10,000                          |
| PLAN CHECK FEES/BUILDING               | \$ 315,919          | \$ 404,076          | \$ 350,000          | \$ 400,000          | \$ 400,000          | \$ 50,000                     | \$ 50,000                          |
| PLAN CHECK FEES/ELECTRICAL             | \$ 1,938            | \$ 2,140            | \$ 2,500            | \$ 3,100            | \$ 3,500            | \$ 600                        | \$ 1,000                           |
| PLANNING COMM WORKSESSION              | \$ 2,850            | \$ 590              | \$ 1,220            | \$ -                | \$ 630              | \$ (1,220)                    | \$ (590)                           |
| PLUMBING PERMITS                       | \$ 36,502           | \$ 39,174           | \$ 35,000           | \$ 35,000           | \$ 42,000           | \$ -                          | \$ 7,000                           |
| REFUND OF EXPENDITURES                 | \$ 6                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| SALE OF MERCHANDISE                    | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                  | <b>\$ 1,086,845</b> | <b>\$ 1,275,258</b> | <b>\$ 1,111,493</b> | <b>\$ 1,288,425</b> | <b>\$ 1,307,830</b> | <b>\$ 176,932</b>             | <b>\$ 196,337</b>                  |
| <b><u>EXPENDITURES BY CATEGORY</u></b> |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                              | \$ 1,455,800        | \$ 1,599,484        | \$ 1,769,867        | \$ 1,773,873        | \$ 1,800,574        | \$ (4,006)                    | \$ (30,707)                        |
| MATERIALS & SUPPLIES                   | \$ 8,879            | \$ 10,485           | \$ 10,700           | \$ 13,760           | \$ 15,149           | \$ (3,060)                    | \$ (4,449)                         |
| CHARGES FOR SERVICES                   | \$ 97,389           | \$ 168,276          | \$ 131,694          | \$ 126,081          | \$ 157,267          | \$ 5,613                      | \$ (25,573)                        |
| MINOR CAPITAL                          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| FIXED CHARGES                          | \$ 24,025           | \$ 10,799           | \$ 33,569           | \$ 33,569           | \$ 32,820           | \$ -                          | \$ 749                             |
| DEBT SERVICES                          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                   | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                             | \$ 349,283          | \$ 335,878          | \$ 280,917          | \$ 280,917          | \$ 348,735          | \$ -                          | \$ (67,818)                        |
| TRANSFERS                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>  | <b>\$ 1,935,376</b> | <b>\$ 2,124,923</b> | <b>\$ 2,226,747</b> | <b>\$ 2,228,200</b> | <b>\$ 2,354,545</b> | <b>\$ (1,453)</b>             | <b>\$ (127,798)</b>                |
| <b><u>EXPENDITURES BY PROGRAM</u></b>  |                     |                     |                     |                     |                     |                               |                                    |
| ADMINISTRATION 0611                    | \$ 1,305,888        | \$ 1,444,524        | \$ 1,511,146        | \$ 1,524,143        | \$ 1,649,291        | \$ (12,997)                   | \$ (138,145)                       |
| BUILDING SERVICES 0621                 | \$ 629,488          | \$ 680,399          | \$ 715,601          | \$ 704,057          | \$ 705,254          | \$ 11,544                     | \$ 10,347                          |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>   | <b>\$ 1,935,376</b> | <b>\$ 2,124,923</b> | <b>\$ 2,226,747</b> | <b>\$ 2,228,200</b> | <b>\$ 2,354,545</b> | <b>\$ (1,453)</b>             | <b>\$ (127,798)</b>                |

|                               |       |       |       |       |
|-------------------------------|-------|-------|-------|-------|
| FTE                           | 13.75 | 14.07 | 13.65 | 13.82 |
| Full Time Regular Staff       | 12.00 | 12.00 | 11.90 | 11.75 |
| Part-Time/Seasonal Staff      | 0.00  | 0.32  | 0.00  | 0.32  |
| Appointed & Elected Positions | 1.75  | 1.75  | 1.75  | 1.75  |

**2025 BUDGET HIGHLIGHTS**  
 No highlights



## Planning Permit Application Fees

| Fee  | 2022                   | 2023                   | 2024               | 2025               |
|--|------------------------|------------------------|--------------------|--------------------|
| Class A Development  | 6,730 + \$130/SFE      | 6,930 + \$140/SFE      | 7,140 + \$145/SFE  | 7,355 + \$160/SFE  |
| Class A Subdivision  | 6,730 + \$130/SFE      | 6,930 + \$140/SFE      | 7,140 + \$145/SFE  | 7,355 + \$160/SFE  |
| Class B Major Development  | 3,490 + 130/SFE        | 3,895 + \$140/SFE      | 4,010 + \$145/SFE  | 4,130 + \$160/SFE  |
| Class B Minor Development  | 1,985 + 130/SFE        | 2,045 + \$140/SFE      | 2,105 + \$145/SFE  | 2,170 + \$160/SFE  |
| Class B Minor (Historic)   | Now Class A            | See Class A            | See Class A        | Class A            |
| Class B Subdivision  | 3,490 + 130/SFE        | 3,595 + \$140/SFE      | 3,700 + \$145/SFE  | 3,810 + \$160/SFE  |
| Class C Major Development  | 1985                   | 2045                   | 2105               | 2170               |
| Class C Minor Development  | 1000                   | 1050                   | 1080               | 1110               |
| Class C Subdivision  | 1985                   | 2045                   | 2105               | 2170               |
| Class D Major Development  | 1985                   | 2045                   | 2105               | 2170               |
| Class D Minor Development  | 80                     | 85                     | 90                 | 95                 |
| Individual Sign  | 80                     | 85                     | 90                 | 95                 |
| Master Sign Plan   | 945                    | 975                    | 1005               | 1035               |
| Annexation Fees (Vacant Land)  | 14,240 + 130/SFE       | 14,700 + \$140/SFE     | 15,140 + \$145/SFE | 15,600 + \$160/SFE |
| Annexation Fees (Subject to Election)                                    | 29,335 + 130/SFE       | 30,215 + \$140/SFE     | 31,120 + \$145/SFE | 32,050 + \$160/SFE |
| Worksessions   | 570                    | 590                    | 610                | 630                |
| (50% of the fee may be credited to a development permit fee application) |                        |                        |                    |                    |
| Subdivision Corrections  | 250                    | 275                    | 280                | 290                |
| Parking In-Lieu Fee  | 24,283.92              | 25,970.25              | 27,172.76          | 2024 Fee +CPI1     |
| Street Use Permits   | N/A (repealed in 2017) | N/A (repealed in 2017) | N/A                | N/A                |
| Street Use Permit Renewals   | N/A (repealed in 2017) | N/A (repealed in 2017) | N/A                | N/A                |
| Planning Re-Inspection Fees  | 75                     | 80                     | 85                 | 90                 |
| Cash Deposit Agreement   | 75                     | 80                     | 85                 | 90                 |
| Encroachment License Agreement   | 75                     | 80                     | 85                 | 90                 |

<sup>1</sup>Rate to be adjusted in early 2023 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2023 fee will be based on adding the amount of CPI change to the 2022 fee.

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**PUBLIC WORKS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                       |                     |                     |                      |                      |                      |                               |                                    |
| ADMINISTRATION 0701                   | \$ 573,516          | \$ 566,884          | \$ 563,843           | \$ 563,843           | \$ 553,125           | \$ 0                          | \$ (10,718)                        |
| STREETS 0711                          | \$ 74,707           | \$ 111,927          | \$ 37,300            | \$ 57,541            | \$ 49,597            | \$ 20,241                     | \$ 12,297                          |
| PARKS 0721                            | \$ 67,224           | \$ 214,804          | \$ 12,345            | \$ 59,993            | \$ 52,775            | \$ 47,648                     | \$ 40,430                          |
| FACILITIES MAINTENANCE 0731           | \$ 209,217          | \$ 212,818          | \$ 171,435           | \$ 179,305           | \$ 187,987           | \$ 7,870                      | \$ 16,552                          |
| ENGINEERING 0801                      | \$ 43,995           | \$ 36,782           | \$ 39,000            | \$ 29,000            | \$ 35,000            | \$ (10,000)                   | \$ (4,000)                         |
| TRANSFER FROM BRECK PROF BUILDING     |                     |                     |                      |                      | \$ 48,000            | \$ -                          | \$ 48,000                          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 968,659</b>   | <b>\$ 1,143,215</b> | <b>\$ 823,923</b>    | <b>\$ 889,682</b>    | <b>\$ 926,484</b>    | <b>\$ 65,759</b>              | <b>\$ 102,561</b>                  |
| <b>EXPENDITURES BY CATEGORY</b>       |                     |                     |                      |                      |                      |                               |                                    |
| PERSONNEL                             | \$ 3,914,237        | \$ 4,473,379        | \$ 5,163,747         | \$ 5,104,141         | \$ 5,840,065         | \$ 59,606                     | \$ (676,319)                       |
| MATERIALS & SUPPLIES                  | \$ 566,777          | \$ 542,500          | \$ 712,375           | \$ 768,875           | \$ 787,050           | \$ (56,500)                   | \$ (74,675)                        |
| CHARGES FOR SERVICES                  | \$ 2,518,125        | \$ 2,024,348        | \$ 2,791,801         | \$ 2,701,955         | \$ 2,743,744         | \$ 89,846                     | \$ 48,057                          |
| MINOR CAPITAL                         | \$ -                | \$ 65,784           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| FIXED CHARGES                         | \$ 352,595          | \$ 257,340          | \$ 303,989           | \$ 330,081           | \$ 270,058           | \$ (26,092)                   | \$ 33,931                          |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ 2,018,730        | \$ 2,167,693        | \$ 2,068,005         | \$ 2,068,005         | \$ 1,096,433         | \$ -                          | \$ 971,572                         |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 9,370,463</b> | <b>\$ 9,531,044</b> | <b>\$ 11,039,917</b> | <b>\$ 10,973,057</b> | <b>\$ 10,737,350</b> | <b>\$ 66,860</b>              | <b>\$ 302,566</b>                  |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                      |                      |                      |                               |                                    |
| ADMINISTRATION 0701                   | \$ 582,300          | \$ 631,186          | \$ 669,486           | \$ 662,087           | \$ 837,907           | \$ 7,399                      | \$ (168,421)                       |
| STREETS 0711                          | \$ 3,057,327        | \$ 3,374,281        | \$ 3,559,721         | \$ 3,739,006         | \$ 3,075,403         | \$ (179,285)                  | \$ 484,318                         |
| PARKS 0721                            | \$ 2,780,232        | \$ 2,518,839        | \$ 3,176,488         | \$ 3,168,862         | \$ 3,045,485         | \$ 7,626                      | \$ 131,003                         |
| FACILITIES MAINTENANCE 0731           | \$ 2,118,230        | \$ 2,327,018        | \$ 2,741,410         | \$ 2,607,680         | \$ 2,833,146         | \$ 133,730                    | \$ (91,736)                        |
| ENGINEERING 0801                      | \$ 832,375          | \$ 679,720          | \$ 892,811           | \$ 795,422           | \$ 945,409           | \$ 97,389                     | \$ (52,598)                        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 9,370,463</b> | <b>\$ 9,531,044</b> | <b>\$ 11,039,917</b> | <b>\$ 10,973,057</b> | <b>\$ 10,737,350</b> | <b>\$ 66,860</b>              | <b>\$ 302,566</b>                  |

|                          |       |       |       |       |
|--------------------------|-------|-------|-------|-------|
| FTE                      | 46.73 | 46.73 | 46.73 | 50.73 |
| Full Time Regular Staff  | 40.00 | 40.00 | 40.00 | 44.00 |
| Part-Time/Seasonal Staff | 6.73  | 6.73  | 6.73  | 6.73  |

**2025 BUDGET HIGHLIGHTS**

- ✓ 4.0 FTE Admin Services Coordinator, Snr. Streets Operator, Hybrid Streets/Parks Operator, Facilities Operator
- ✓ Allocation reduction change of methodology to Garage/Facilities



## Public Works Fees

| Fee Description                                   | 2023      | 2024      | 2025        |
|---|-----------|-----------|-------------|
| Excavation & Encroachment Fee (encroachment only) | \$ 386.00 | \$ 386.00 | \$ 386.00   |
| Excavation & Encroachment Fee (excavation only)   | \$ 386.00 | \$ 386.00 | \$ 386.00   |
| Excavation & Encroachment Fee (late)              | \$ 400.00 | \$ 400.00 | \$ 400.00   |
| Banner Hanging Fee                                | \$ 125.00 | \$ 125.00 | \$ 125.00   |
| Memorial Bench & Plaque Fee                       | \$ 900.00 | \$ 900.00 | \$ 1,000.00 |

### Commercial Shared Trash Enclosure Materials Management Fee

| Fee Description  | 2023                | 2024                | 2025                |
|--|---------------------|---------------------|---------------------|
| Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential               | \$379.52 annually   | \$379.52 annually   | \$379.52 annually   |
| Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet | \$759.04 annually   | \$759.04 annually   | \$759.04 annually   |
| Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery                      | \$1,138.55 annually | \$1,138.55 annually | \$1,138.55 annually |
| Shared Trash Enclosure Card Replacement Fee                                | 25.00               | \$ 25.00            | \$ 25.00            |

### Engineering Plan Review Fees

| Residential Building Permit (Collected at Public Works w/Orange Sheet)       | 2023        | 2024        | 2025        |
|--|-------------|-------------|-------------|
| 1 Unit (Single Family)   | \$ 110.00   | \$ 110.00   | \$ 110.00   |
| 2-3 Units (Duplex / Triplex)   | \$ 220.00   | \$ 220.00   | \$ 220.00   |
| 4-10 Units   | \$ 550.00   | \$ 550.00   | \$ 550.00   |
| 11-20 Units  | \$ 1,100.00 | \$ 1,100.00 | \$ 1,100.00 |
| >20 Units  | \$ 1,650.00 | \$ 1,650.00 | \$ 1,650.00 |
|  |             |             |             |
| Commercial Building Permit (Collected at Public Works w/Orange Sheet)        | 2023        | 2024        | 2025        |
| 0-5,000 Square Feet  | \$ 550.00   | \$ 550.00   | \$ 550.00   |
| 5,001-10,000 Square Feet   | \$ 1,100.00 | \$ 1,100.00 | \$ 1,100.00 |
| >10,000 Square Feet  | \$ 1,650.00 | \$ 1,650.00 | \$ 1,650.00 |
|  |             |             |             |
| Engineering Development Plan Review (Collected at Community Development)     | 2023        | 2024        | 2025        |
| Class A Development Plan   | \$ 275.00   | \$ 275.00   | \$ 275.00   |
| Class A Subdivision  | \$ 1,100.00 | \$ 1,100.00 | \$ 1,100.00 |
| Class B Major Development Plan   | \$ 110.00   | \$ 110.00   | \$ 110.00   |
| Class B Minor Development Plan   | \$ 110.00   | \$ 110.00   | \$ 110.00   |
| Class B Subdivision  | \$ 275.00   | \$ 275.00   | \$ 275.00   |
| Class C Subdivision  | \$ 110.00   | \$ 110.00   | \$ 110.00   |
|  |             |             |             |
| Subdivision Improvement Agreement (SIA) (Collected at Community Development) | 2023        | 2024        | 2025        |
| Bonding Value 0-\$250,000  | \$ 110.00   | \$ 110.00   | \$ 110.00   |
| Bonding Value > \$250,000  | \$ 275.00   | \$ 275.00   | \$ 275.00   |

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**RECREATION**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |
| ADMINISTRATION 0851                   | \$ 13               | \$ 478              | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| RECREATION PROGRAMS 0852              | \$ 1,413,119        | \$ 1,025,454        | \$ 931,300          | \$ 935,466          | \$ 868,700          | \$ 4,166                      | \$ (62,600)                        |
| RECREATION OPERATIONS 0853            | \$ 1,918,150        | \$ 2,168,218        | \$ 1,889,472        | \$ 2,003,351        | \$ 2,087,841        | \$ 113,879                    | \$ 198,369                         |
| TENNIS PROGRAMS 0854                  | \$ 242,574          | \$ 236,380          | \$ 235,300          | \$ 219,086          | \$ 242,300          | \$ (16,214)                   | \$ 7,000                           |
| NORDIC OPERATIONS 0855                | \$ 445,646          | \$ 348,350          | \$ 327,300          | \$ 305,825          | \$ 318,300          | \$ (21,475)                   | \$ (9,000)                         |
| ICE RINK OPERATIONS 0856              | \$ 788,199          | \$ 1,185,918        | \$ 1,125,905        | \$ 1,195,059        | \$ 1,223,830        | \$ 69,154                     | \$ 97,925                          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 4,807,701</b> | <b>\$ 4,964,799</b> | <b>\$ 4,509,277</b> | <b>\$ 4,658,787</b> | <b>\$ 4,740,971</b> | <b>\$ 149,510</b>             | <b>\$ 231,694</b>                  |
| <b>EXPENDITURES BY CATEGORY</b>       |                     |                     |                     |                     |                     |                               |                                    |
| PERSONNEL                             | \$ 4,049,850        | \$ 4,821,653        | \$ 5,267,532        | \$ 5,267,846        | \$ 5,590,265        | \$ (314)                      | \$ (322,733)                       |
| MATERIALS & SUPPLIES                  | \$ 418,264          | \$ 434,122          | \$ 511,725          | \$ 484,543          | \$ 532,185          | \$ 27,182                     | \$ (20,460)                        |
| CHARGES FOR SERVICES                  | \$ 1,699,149        | \$ 1,336,253        | \$ 1,615,329        | \$ 1,387,086        | \$ 1,386,377        | \$ 228,243                    | \$ 228,952                         |
| MINOR CAPITAL                         | \$ 86               | \$ 294,654          | \$ 132,650          | \$ 257,650          | \$ -                | \$ (125,000)                  | \$ 132,650                         |
| FIXED CHARGES                         | \$ 38,798           | \$ 64,696           | \$ 119,586          | \$ 119,586          | \$ 112,578          | \$ -                          | \$ 7,008                           |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| ALLOCATION                            | \$ 874,356          | \$ 935,820          | \$ 986,259          | \$ 986,259          | \$ 323,763          | \$ -                          | \$ 662,496                         |
| TRANSFERS                             | \$ 90,955           | \$ 104,485          | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 7,171,457</b> | <b>\$ 7,991,684</b> | <b>\$ 8,633,081</b> | <b>\$ 8,502,970</b> | <b>\$ 7,945,168</b> | <b>\$ 130,111</b>             | <b>\$ 687,913</b>                  |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |
| ADMINISTRATION 0851                   | \$ 848,911          | \$ 889,514          | \$ 790,195          | \$ 777,598          | \$ 923,690          | \$ 12,597                     | \$ (133,495)                       |
| RECREATION PROGRAMS 0852              | \$ 2,086,603        | \$ 2,271,638        | \$ 2,449,161        | \$ 2,450,301        | \$ 1,780,382        | \$ (1,140)                    | \$ 668,778                         |
| RECREATION OPERATIONS 0853            | \$ 2,234,802        | \$ 2,099,948        | \$ 2,511,471        | \$ 2,333,325        | \$ 2,680,329        | \$ 178,146                    | \$ (168,858)                       |
| TENNIS PROGRAMS 0854                  | \$ 405,661          | \$ 618,179          | \$ 478,330          | \$ 581,533          | \$ 368,877          | \$ (103,203)                  | \$ 109,452                         |
| NORDIC OPERATIONS 0855                | \$ 467,396          | \$ 502,134          | \$ 662,910          | \$ 647,247          | \$ 612,822          | \$ 15,663                     | \$ 50,088                          |
| ICE RINK OPERATIONS 0856              | \$ 1,128,085        | \$ 1,610,271        | \$ 1,741,014        | \$ 1,712,966        | \$ 1,579,067        | \$ 28,048                     | \$ 161,948                         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 7,171,457</b> | <b>\$ 7,991,684</b> | <b>\$ 8,633,081</b> | <b>\$ 8,502,970</b> | <b>\$ 7,945,168</b> | <b>\$ 130,111</b>             | <b>\$ 687,913</b>                  |


|                          |       |       |       |       |
|--------------------------|-------|-------|-------|-------|
| FTE                      | 61.32 | 62.82 | 62.97 | 64.45 |
| Full Time Regular Staff  | 27.63 | 29.45 | 31.60 | 31.10 |
| Part-Time/Seasonal Staff | 33.69 | 33.37 | 31.37 | 33.35 |

| <b>2025 BUDGET HIGHLIGHTS</b> |   |
|-------------------------------|---|
| ✓                             | Minor changes to Recreational fees                              |
| ✓                             | Allocation reduction change of methodology to Garage/Facilities |

## Recreation Center Fees & Rates

as of 8.9.2023

**Note: Resident resides in Summit County or works in Breckenridge.**

| Recreation Center Membership Passes   |                        |                   | 2024 Approved | 2025 Proposed |           |
|---|------------------------|-------------------|---------------|---------------|-----------|
|  | <b>Daily Admission</b> | Resident discount | Youth/Senior  | \$ 5.00       | \$ 5.00   |
|   |                        | Resident discount | Adult         | \$ 10.00      | \$ 10.00  |
|   |                        | guest             | Youth/Senior  | \$ 10.00      | \$ 10.00  |
|   |                        | Guest             | Adult         | \$ 20.00      | \$ 20.00  |
| <b>6 Punch Guest Pass (transferable)</b>  |                        |                   | Youth/Senior  | \$ 50.00      | \$ 50.00  |
|   |                        |                   | Adult         | \$ 100.00     | \$ 100.00 |
| <b>15 Punch Guest Pass (transferable)</b>   |                        |                   | Youth/Senior  | \$ 113.00     | \$ 120.00 |
|   |                        |                   | Adult         | \$ 227.00     | \$ 240.00 |
| <b>One Month (Resident and Guest)</b>   |                        |                   | Youth/Senior  | \$ 44.00      | \$ 44.00  |
|   |                        |                   | Adult         | \$ 69.00      | \$ 69.00  |
| <b>Six Months</b>   |                        | Resident discount | Youth/Senior  | \$ 128.00     | \$ 128.00 |
|   |                        |                   | Adult         | \$ 270.00     | \$ 270.00 |
| <b>Yearly</b>   |                        | Resident discount | Youth/Senior  | \$ 240.00     | \$ 240.00 |
|   |                        |                   | Adult         | \$ 469.00     | \$ 469.00 |
| <b>25 Punch (non transferrable)</b>   |                        | Resident discount | Youth/Senior  | \$ 95.00      | \$ 95.00  |
|   |                        |                   | Adult         | \$ 200.00     | \$ 200.00 |
|   |                        | Guest             | Youth/Senior  | \$ 210.00     | \$ 210.00 |
|   |                        |                   | Adult         | \$ 400.00     | \$ 400.00 |
| <b>Miscellaneous</b>  |                        |                   |               |               |           |
| Last Hour Admission   |                        |                   |               | \$ 8.00       | \$ 8.00   |
| Towel Monthly Add-On  |                        |                   |               | \$ 14.00      | \$ 20.00  |
| Individual Towel  |                        |                   |               | \$ 2.00       | \$ 3.00   |
| Shower Only   |                        |                   |               | \$ 8.00       | \$ 8.00   |
| Racquetball Racquet Rental  |                        |                   |               | \$ 2.00       | \$ 2.00   |



| Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates.  |          |                   | 2024 Approved | 2025 Proposed |
|---|----------|-------------------|---------------|---------------|
| *Rates are per hour.  |          |                   |               |               |
| <b>Half Room</b>  |          | Resident discount | \$ 38.00      | \$ 38.00      |
|   |          | Guest             | \$ 52.00      | \$ 52.00      |
|   |          | *Non-Profit       | \$ 25.00      | \$ 25.00      |
| <b>Full Room</b>  |          | Resident discount | \$ 63.00      | \$ 63.00      |
|   |          | Guest             | \$ 85.00      | \$ 85.00      |
|   |          | *Non-Profit       | \$ 45.00      | \$ 45.00      |
| <b>Ice Arena Meeting Room</b>   | Per Hour | Resident discount | \$ 42.00      | \$ 42.00      |
| Ice Arena meeting room fees will be waived for patrons renting \$5000 or more in ice time during a calendar year. | Per Hour | Guest             | \$ 55.00      | \$ 55.00      |
|   | Per Hour | *Non-Profit       | \$ 25.00      | \$ 25.00      |
|   | Full Day | Resident discount | \$ 147.00     | \$ 147.00     |
|   | Full Day | Guest             | \$ 252.00     | \$ 252.00     |
|   | Full Day | *Non-Profit       | \$ 100.00     | \$ 100.00     |
| <b>Half Gym</b>   |          | Resident discount | \$ 86.00      | \$ 86.00      |
|   |          | Guest             | \$ 136.00     | \$ 136.00     |
|   |          | *Non-Profit       | \$ 50.00      | \$ 50.00      |
| <b>Full Gym</b>   |          | Resident discount | \$ 165.00     | \$ 165.00     |
|   |          | Guest             | \$ 275.00     | \$ 275.00     |
|   |          | *Non-Profit       | \$ 93.00      | \$ 93.00      |
| <b>Turf Gym</b>   |          | Resident discount | \$ 86.00      | \$ 86.00      |
|   |          | Guest             | \$ 132.00     | \$ 136.00     |
|   |          | *Non-Profit       | \$ 50.00      | \$ 50.00      |
| <b>Lap Pool</b>   |          | Resident discount | \$ 227.00     | \$ 227.00     |
| <b>*Additional fees for lifeguards may apply</b>  |          | Guest             | \$ 378.00     | \$ 390.00     |
|   |          | *Non-Profit       | \$ 180.00     | \$ 180.00     |
| <b>Leisure Pool</b>   |          | Resident discount | \$ 227.00     | \$ 227.00     |
| <b>*Additional fees for lifeguards may apply</b>  |          | Guest             | \$ 390.00     | \$ 390.00     |
|   |          | *Non-Profit       | \$ 180.00     | \$ 180.00     |
| <b>Fitness/Dance Studio(s)</b>  |          | Resident discount | \$ 99.00      | \$ 99.00      |
|   |          | Guest             | \$ 129.00     | \$ 129.00     |
|   |          | *Non-Profit       | \$ 47.00      | \$ 47.00      |
| <b>Climbing Wall Rental</b>   | Per Hour | Resident discount | \$ 189.00     | \$ 189.00     |
| <b>*Rate includes staffing</b>  | Per Hour | Guest             | \$ 228.00     | \$ 228.00     |
|   | Per Hour | *Non-Profit       | \$ 150.00     | \$ 150.00     |
| <b>After Hours Rental of Recreation Center</b>  |          | Resident discount | \$ 1,008.00   | \$ 1,008.00   |
| <b>*fees subject to negotiation based upon group needs, availability and staffing needs</b>                       |          | Guest             | \$ 1,558.00   | \$ 1,558.00   |
|   |          | *Non-Profit       | \$ 720.00     | \$ 720.00     |

| Kingdom Park Ball Diamonds & Athletic Field Rental Rates |                    |                   | 2024 Approved | 2025 Proposed |
|--|--------------------|-------------------|---------------|---------------|
| Ball Diamond per Hour                                    |                    | Resident discount | \$ 71.00      | \$ 75.00      |
|  |                    | Guest             | \$ 115.00     | \$ 130.00     |
|  |                    | Non-Profit        | \$ 47.00      | \$ 55.00      |
| Ball Diamond per Day                                     |                    | Resident discount | \$ 573.00     | \$ 600.00     |
|  |                    | Guest             | \$ 930.00     | \$ 1,040.00   |
|  |                    | Non-Profit        | \$ 378.00     | \$ 440.00     |
| Athletic Field per Hour                                  |                    | Resident discount | \$ 71.00      | \$ 75.00      |
| Soccer/Rugby Pitch                                       |                    | Guest             | \$ 115.00     | \$ 130.00     |
|  |                    | Non-Profit        | \$ 47.00      | \$ 55.00      |
| Athletic Field per Day                                   |                    | Resident discount | \$ 573.00     | \$ 600.00     |
|  | Soccer/Rugby Pitch | Guest             | \$ 930.00     | \$ 1,040.00   |
|  |                    | Non-Profit        | \$ 378.00     | \$ 440.00     |

| Carter Park Rental Rates            |              |                     | 2024 Approved | 2025 Proposed |
|-------------------------------------|--------------|---------------------|---------------|---------------|
| Pavilion                            | 6 Hour Block | Resident/Non-Profit | \$ 175.00     | \$ 175.00     |
|                                     |              | Guest               | \$ 930.00     | \$ 930.00     |
|                                     | Full Day     | Resident/Non-Profit | \$ 331.00     | \$ 331.00     |
|                                     |              | Guest               | \$ 1,850.00   | \$ 1,850.00   |
| Covered Patio                       | 6 Hour Block | Resident/Non-Profit | \$ 110.00     | \$ 110.00     |
|                                     |              | Guest               | \$ 620.00     | \$ 620.00     |
|                                     | Full Day     | Resident/Non-Profit | \$ 205.00     | \$ 205.00     |
|                                     |              | Guest               | \$ 1,235.00   | \$ 1,235.00   |
| Entire Facility (Pavilion & Patios) | 6 Hour Block | Resident/Non-Profit | \$ 287.00     | \$ 287.00     |
|                                     |              | Guest               | \$ 1,625.00   | \$ 1,625.00   |
|                                     | Full Day     | Resident/Non-Profit | \$ 538.00     | \$ 538.00     |
|                                     |              | Guest               | \$ 3,100.00   | \$ 3,100.00   |
| Volleyball Courts                   | 6 hour block | Resident/Non-Profit | \$ 30.00      | \$ 30.00      |
|                                     |              | Guest               | \$ 93.00      | \$ 93.00      |
|                                     | Full Day     | Resident/Non-Profit | \$ 59.00      | \$ 59.00      |
|                                     |              | Guest               | \$ 170.00     | \$ 170.00     |
| Playing Field                       |              | Resident/Non-Profit | \$ 32.00      | \$ 32.00      |
|                                     |              | Guest               | \$ 81.00      | \$ 81.00      |

| Tennis Court Rental Rates            |                    |           | 2024 Approved | 2025 Proposed |
|--------------------------------------|--------------------|-----------|---------------|---------------|
| Indoor Courts-Year Round             | Per hour/per court | Online    | \$ 40.00      | \$ 40.00      |
|                                      |                    | In-person | \$ 45.00      | \$ 45.00      |
| Outdoor Courts-Summer-Hard Courts    | Per hour/per court | Online    | \$ 20.00      | \$ 20.00      |
|                                      |                    | In-person | \$ 26.00      | \$ 26.00      |
| Outdoor Courts-Summer-Clay Courts    | Per hour/per court | Online    | \$ 24.00      | \$ 24.00      |
|                                      |                    | In-person | \$ 32.00      | \$ 32.00      |
| Summer Outdoor Court pass            | per person         |           | \$ 215.00     | \$ 250.00     |
| Drop-In Rate for all Drop In lessons | Per person         |           | \$ 27.00      | \$ 27.00      |

| Gold Run Nordic Center Pass Fees  |              |               | 2024 Approved | 2025 Proposed |
|---|--------------|---------------|---------------|---------------|
| *In Season Rates listed below. Discounts may apply for early bird and pre-season. |              |               |               |               |
| Adult Day Trail Pass (Ages 13 - 64)   |              |               | \$ 30.00      | \$30.00       |
| Youth/Senior Day Trail Pass (Senior 65+)  |              |               | \$ 25.00      | \$25.00       |
| Super Senior 70+ Day Pass (eliminate category)                                    |              |               |               |               |
| 12 and Under Day Pass   |              |               | Free          | Free          |
| 10-Punch Pass   |              | Adult (13-64) | \$ 210.00     | \$ 210.00     |
|   |              | Senior Only   | \$ 170.00     | \$ 170.00     |
| 6-Punch Pass  |              | Adult (13-64) | \$ 150.00     | \$ 150.00     |
|   |              | Senior Only   | \$ 125.00     | \$ 125.00     |
|   |              |               |               |               |
|   |              |               |               |               |
| Individual Season Pass Breck/Gold Run   | Resident     | Adult (13-64) | \$ 280.00     | \$ 280.00     |
|   |              | Senior        | \$ 155.00     | \$ 155.00     |
|   |              |               |               |               |
| Individual Season Pass Breck/Gold Run   | Non-Resident | Adult (13-64) | \$ 300.00     | \$ 300.00     |
|   |              | Senior        | \$ 175.00     | \$ 175.00     |
|   |              |               |               |               |
| Individual Season Pass Joint  | Resident     | Adult (13-64) | \$ 355.00     | \$ 355.00     |
|   |              | Senior        | \$ 220.00     | \$ 220.00     |
|   |              |               |               |               |
| Individual Season Pass Joint  | Non-Resident | Adult (13-64) | \$ 375.00     | \$ 375.00     |
|   |              | Senior        | \$ 240.00     | \$ 240.00     |
|   |              |               |               |               |
| Family Season Pass Breck/Gold Run*  | Resident     | Family        | \$ 440.00     | \$ 440.00     |
| Family Season Pass Breck/Gold Run*  | Non-Resident | Family        | \$ 460.00     | \$ 460.00     |
| Family Season Pass* Joint   | Resident     | Family        | \$ 505.00     | \$ 505.00     |
| Family Season Pass* Joint   | Non-Resident | Family        | \$ 525.00     | \$ 525.00     |
| Team Pass (Middle & High School) Joint  |              | Youth         | \$ 50.00      | \$ 50.00      |
|   |              |               |               |               |
| Rec Add-on Season pass Breck/Gold Run   |              | All           | \$ 160.00     | \$ 160.00     |
| Rec Add-on Season pass/Joint  |              | All           | \$ 215.00     | \$ 215.00     |
|   |              |               |               |               |
| Corporate Season Pass* Breck/Gold Run   | Resident     |               | \$ 520.00     | \$ 520.00     |
|   | Non-Resident |               | \$ 550.00     | \$ 550.00     |
| Corporate Season Pass* Joint  | Resident     |               | \$ 585.00     | \$ 585.00     |
|   | Non-Resident |               | \$ 605.00     | \$ 605.00     |
|   |              |               |               |               |

\*These are in-season rates. Discounts may apply for early bird and pre-season.

\*\* Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.

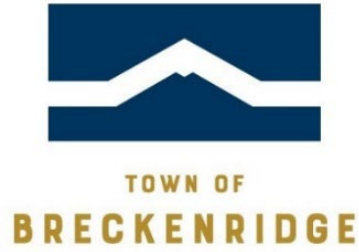
| Ice Arena Pass Fees  |          |                                | 2024 Approved | 2025 Proposed (ice rate increase only) |
|--|----------|--------------------------------|---------------|--|
| General Admission  |          | Adult                          | \$ 13.00      | \$ 13.00                               |
|  |          | Youth/Senior                   | \$ 10.00      | \$ 10.00                               |
| 10 Punch Pass  |          | Adult w/o rental skates        | \$ 117.00     | \$ 117.00                              |
|  |          | Youth/Senior w/o rental skates | \$ 90.00      | \$ 90.00                               |
|  |          | Hockey or Freestyle            | \$ 117.00     | \$ 117.00                              |
| One Year Membership-Adult  |          |                                | \$ 380.00     | \$ 380.00                              |
| One Year Membership-Youth/Senior   |          |                                | \$ 200.00     | \$ 200.00                              |
| One Year Membership-Family   |          |                                | \$ 564.00     | \$ 564.00                              |
| 6 Month Adult  |          |                                |               | \$220.00                               |
| 6 Month Youth/ Senior  |          |                                |               | \$120.00                               |
| Drop-In Hockey (per visit)   |          |                                | \$ 13.00      | \$ 13.00                               |
| Stick n Puck (per visit)   |          |                                | \$ 13.00      | \$ 13.00                               |
| Free Style (per visit)   |          |                                | \$ 13.00      | \$ 13.00                               |
| Skate Sharpening Pass  |          | 10 Punch                       | \$ 72.00      | \$ 72.00                               |
| Misc. Fees   |          | Skate Rental                   | \$ 7.00       | \$ 7.00                                |
|  |          | Overnight Skate Sharpening     | \$ 8.00       | \$ 8.00                                |
|  |          | On Demand skate sharpen        | \$ 13.00      | \$ 13.00                               |
| Ice Artificial Turf Rental   | Per Hour | Rentals- Non-Profit            | \$ 50.00      | \$ 50.00                               |
|  |          | Resident discount              | \$ 73.00      | \$ 73.00                               |
|  |          | Rentals- Guest/ Base           | \$ 115.00     | \$ 115.00                              |
| Ice Rentals-Per Hour   | Indoor   | Rentals-Non-Profit             | \$ 234.00     | \$ 250.00                              |
|  |          | Rentals-Adult Teams/Camps      | \$ 261.00     | \$ 280.00                              |
|  |          | Rentals-Resident/Business      | \$ 261.00     | \$ 280.00                              |
|  |          | Rentals-Guest/ Base            | \$ 356.00     | \$ 380.00                              |
| Ice Rentals-Per Hour   | Outdoor  | Rentals-Non-Profit             | \$ 128.00     | \$ 137.00                              |
|  |          | Rentals-Adult Teams/Camps      | \$ 159.00     | \$ 170.00                              |
|  |          | Rentals-Resident/Business      | \$ 159.00     | \$ 170.00                              |
|  |          | Rentals-Guest/ Base            | \$ 200.00     | \$ 214.00                              |
| Ice Arena Meeting Room   | Per Hour | Resident discount              | \$ 50.00      | \$ 50.00                               |
|  | Per Hour | Guest                          | \$ 60.00      | \$ 60.00                               |
|  | Per Hour | *Non-Profit                    | \$ 30.00      | \$ 30.00                               |
|  | Full Day | Resident discount              | \$ 151.00     | \$ 151.00                              |
|  | Full Day | Guest                          | \$ 258.00     | \$ 258.00                              |
|  | Full Day | *Non-Profit                    | \$ 120.00     | \$ 120.00                              |
| Ice Arena Facility Rental* (per hour)  |          | Resident/Non-Profit            | \$ 649.00     | \$ 649.00                              |
|  |          | Rentals-Guest/ Base            | \$ 2,000.00   | \$ 2,000.00                            |
| *rate includes all rooms, ice use, locker rooms and skate rentals                                |          |                                |               |  |
| *This package applicable when displacing regular customers or programs/requires special approval |          |                                |               |  |

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**OTHER MISCELLANEOUS**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|
| <b>REVENUES</b>                       |                      |                      |                      |                      |                      |                               |                                    |
| CABLE PEG FEES                        | \$ 9,730             | \$ 13,456            | \$ 10,000            | \$ 13,000            | \$ 13,000            | \$ 3,000                      | \$ 3,000                           |
| CNTRIBS-BGVCC 10 YR AGRMT 2023        | \$ 50,000            | \$ 50,000            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| EXEMPT PERSONAL PROPERTY TAX          | \$ 23,320            | \$ 22,970            | \$ 23,000            | \$ 221,175           | \$ 23,000            | \$ 198,175                    | \$ -                               |
| FIBER HUT OPS SHARE                   | \$ 3,321             | \$ 7,073             | \$ 3,300             | \$ 3,300             | \$ 3,300             | \$ -                          | \$ -                               |
| FIBER NETWORK LEASE                   | \$ 105,699           | \$ 145,282           | \$ 140,000           | \$ 184,090           | \$ 185,000           | \$ 44,090                     | \$ 45,000                          |
| GENERAL PROPERTY TAX                  | \$ 3,785,874         | \$ 3,702,127         | \$ 5,318,675         | \$ 5,046,522         | \$ 5,065,197         | \$ (272,153)                  | \$ (253,478)                       |
| GRANTS                                | \$ 621,462           | \$ 440               | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| INTEREST ON PROPERTY TAX              | \$ 7,060             | \$ 7,464             | \$ 7,000             | \$ 7,000             | \$ 7,000             | \$ -                          | \$ -                               |
| INVESTMENT INCOME                     | \$ 185,418           | \$ 921,024           | \$ 339,223           | \$ 563,537           | \$ 422,655           | \$ 224,314                    | \$ 83,432                          |
| NORDIC CENTER LOAN INTEREST           | \$ 33,936            | \$ 32,821            | \$ 31,672            | \$ 31,672            | \$ 30,489            | \$ -                          | \$ (1,183)                         |
| NORDIC CENTER LOAN PRIN PMTS          | \$ (0)               | \$ -                 | \$ 38,915            | \$ 38,915            | \$ 40,099            | \$ -                          | \$ 1,184                           |
| OTHER INTERGOVERNMENTAL               | \$ 10,386            | \$ 16,425            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| PENSION FORFEITURES                   | \$ 108,702           | \$ (132,359)         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| REC-RENEWABLE ENERGY CERTIF           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| REFUNDS OF EXPENDITURES               | \$ (701)             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| SPECIFIC OWNERSHIP TAXES              | \$ 178,543           | \$ 172,242           | \$ 160,000           | \$ 160,000           | \$ 160,000           | \$ -                          | \$ -                               |
| WORKERS COMP DIVIDENDS                | \$ 4,319             | \$ 4,795             | \$ 4,000             | \$ 3,922             | \$ 4,000             | \$ (78)                       | \$ -                               |
| TRANSFER FROM EXCISE TAX FUND         | \$ 16,300,000        | \$ 18,000,000        | \$ 19,700,000        | \$ 19,700,000        | \$ 23,000,000        | \$ -                          | \$ 3,300,000                       |
| TRANSFER FROM GOLF FUND               | \$ 33,553            | \$ 33,553            | \$ 40,662            | \$ 40,662            | \$ -                 | \$ -                          | \$ (40,662)                        |
| TRANSFER FROM SPECIAL PROJECTS FUND   | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFER FROM UTILITY FUND            | \$ 102,166           | \$ 103,188           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL REVENUES</b>                 | <b>\$ 21,562,787</b> | <b>\$ 23,100,501</b> | <b>\$ 25,816,447</b> | <b>\$ 26,013,795</b> | <b>\$ 28,953,739</b> | <b>\$ 197,348</b>             | <b>\$ 3,137,293</b>                |
| <b>EXPENDITURES BY CATEGORY</b>       |                      |                      |                      |                      |                      |                               |                                    |
| PERSONNEL                             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| MATERIALS & SUPPLIES                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| CHARGES FOR SERVICES                  | \$ 330,152           | \$ 361,239           | \$ 500,600           | \$ 561,776           | \$ 551,858           | \$ (61,176)                   | \$ (51,258)                        |
| MINOR CAPITAL                         | \$ 1,223,634         | \$ 90,000            | \$ 688,211           | \$ 698,211           | \$ -                 | \$ (10,000)                   | \$ 688,211                         |
| FIXED CHARGES                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| DEBT SERVICES                         | \$ 388,909           | \$ 469,481           | \$ 470,825           | \$ 470,825           | \$ 471,543           | \$ -                          | \$ (718)                           |
| GRANTS/CONTINGENCIES                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 30,000            | \$ -                          | \$ (30,000)                        |
| ALLOCATION                            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| TRANSFERS                             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 1,942,695</b>  | <b>\$ 920,719</b>    | <b>\$ 1,659,636</b>  | <b>\$ 1,730,812</b>  | <b>\$ 1,053,401</b>  | <b>\$ (71,176)</b>            | <b>\$ 606,235</b>                  |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                      |                               |                                    |
| CONTINGENCIES 1111                    | \$ 1,299,450         | \$ 163,915           | \$ 788,211           | \$ 800,059           | \$ 132,000           | \$ (11,848)                   | \$ 656,211                         |
| COMMITTEES 4000                       | \$ 89,105            | \$ 109,344           | \$ 125,000           | \$ 111,600           | \$ 111,550           | \$ 13,400                     | \$ 13,450                          |
| FIBER NETWORK 9600                    | \$ 554,140           | \$ 647,460           | \$ 746,425           | \$ 819,153           | \$ 809,851           | \$ (72,728)                   | \$ (63,426)                        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 1,942,695</b>  | <b>\$ 920,719</b>    | <b>\$ 1,659,636</b>  | <b>\$ 1,730,812</b>  | <b>\$ 1,053,401</b>  | <b>\$ (71,176)</b>            | <b>\$ 606,235</b>                  |

**2025 BUDGET HIGHLIGHTS**

✓ General Property Tax based on Assessors Office



# TOWN FUND

# SUMMARY

**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES**

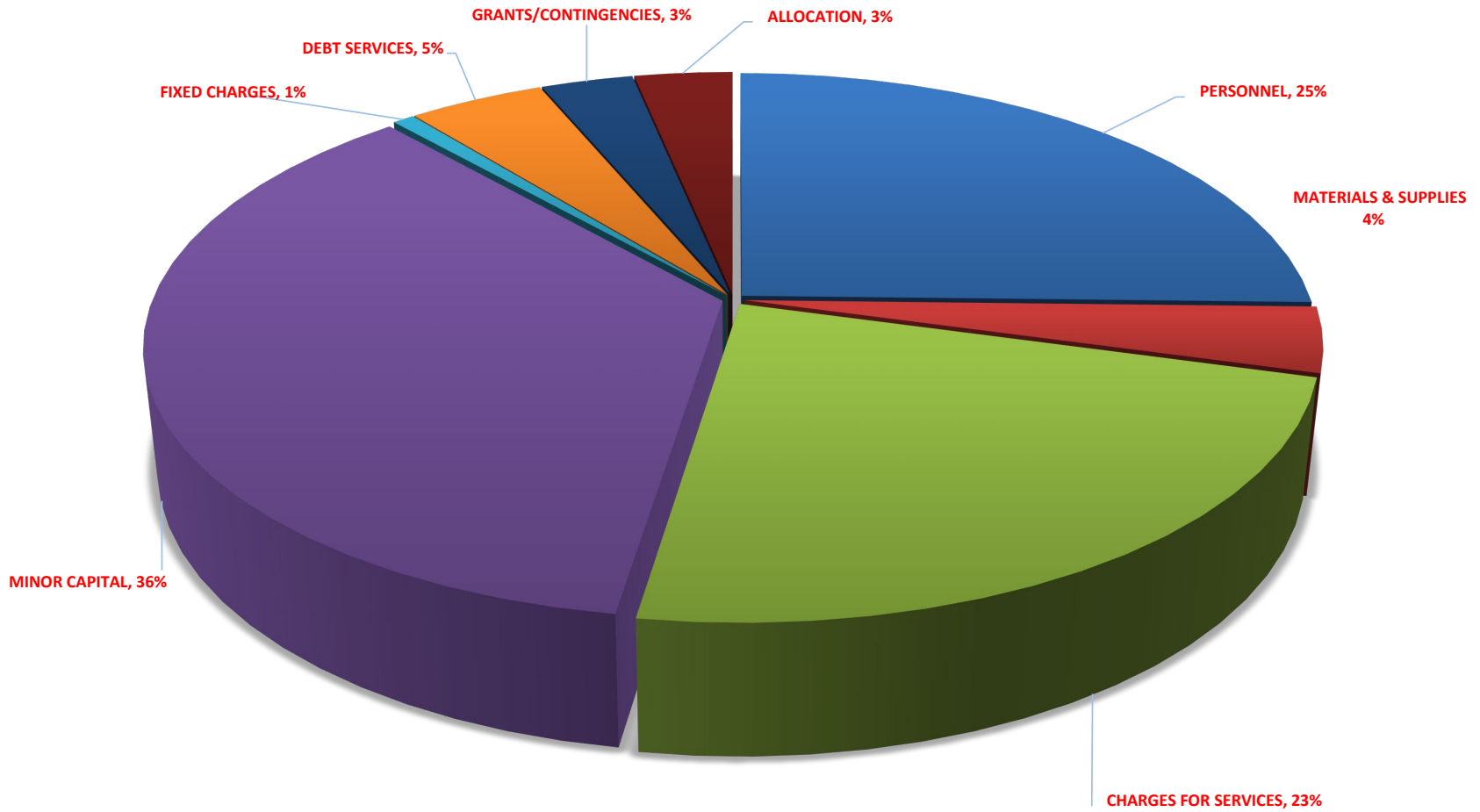
|  | 2022<br>ACTUAL        | 2023<br>ACTUAL        | 2024<br>BUDGET        | 2024<br>PROJECTION    | 2025<br>PROPOSED      | 2024 vs BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|------------------------------------|
| <b>REVENUE SUMMARY</b>   |                       |                       |                       |                       |                       |                            |                                    |
| GENERAL GOVERNMENT (GF)  | \$ 68,983             | \$ 77,196             | \$ 142,000            | \$ 89,604             | \$ 87,800             | \$ (52,396)                | \$ (54,200)                        |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 1,572,571          | \$ 1,289,533          | \$ 1,416,230          | \$ 1,436,949          | \$ 1,394,000          | \$ 20,719                  | \$ (22,230)                        |
| MISCELLANEOUS (GF)   | \$ 21,562,787         | \$ 23,100,501         | \$ 25,816,447         | \$ 26,013,795         | \$ 28,953,739         | \$ 197,348                 | \$ 3,137,293                       |
| FINANCE (GF)   | \$ 65,288             | \$ 15,496             | \$ 12,000             | \$ 14,449             | \$ 14,500             | \$ 2,449                   | \$ 2,500                           |
| PUBLIC SAFETY (GF)   | \$ 107,003            | \$ 59,943             | \$ 48,400             | \$ 168,902            | \$ 77,050             | \$ 120,502                 | \$ 28,650                          |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,086,845          | \$ 1,275,258          | \$ 1,111,493          | \$ 1,288,425          | \$ 1,307,830          | \$ 176,932                 | \$ 196,337                         |
| PUBLIC WORKS (GF)  | \$ 968,659            | \$ 1,143,215          | \$ 823,923            | \$ 889,682            | \$ 926,484            | \$ 65,759                  | \$ 102,561                         |
| RECREATION (GF)  | \$ 4,807,701          | \$ 4,964,799          | \$ 4,509,277          | \$ 4,658,787          | \$ 4,740,971          | \$ 149,510                 | \$ 231,694                         |
| UTILITY FUND   | \$ 14,788,322         | \$ 7,047,367          | \$ 10,204,055         | \$ 12,269,551         | \$ 13,883,167         | \$ 2,065,496               | \$ 3,679,112                       |
| CAPITAL FUND   | \$ 25,179,867         | \$ 11,795,734         | \$ 22,842,297         | \$ 23,037,703         | \$ 10,057,444         | \$ 195,406                 | \$ (12,784,853)                    |
| MARKETING FUND   | \$ 6,367,719          | \$ 6,192,373          | \$ 5,475,750          | \$ 5,506,363          | \$ 5,340,272          | \$ 30,613                  | \$ (135,478)                       |
| GOLF FUND  | \$ 4,148,678          | \$ 2,124,689          | \$ 4,374,604          | \$ 4,509,267          | \$ 4,698,395          | \$ 134,663                 | \$ 323,791                         |
| EXCISE TAX FUND  | \$ 50,605,864         | \$ 51,958,518         | \$ 49,052,953         | \$ 50,861,474         | \$ 50,012,053         | \$ 1,808,521               | \$ 959,100                         |
| WORKFORCE HOUSING FUND   | \$ 26,916,467         | \$ 30,574,025         | \$ 32,818,016         | \$ 33,116,314         | \$ 21,726,962         | \$ 298,298                 | \$ (11,091,054)                    |
| OPEN SPACE FUND  | \$ 5,015,109          | \$ 5,212,271          | \$ 4,017,339          | \$ 4,125,337          | \$ 3,990,210          | \$ 107,998                 | \$ (27,129)                        |
| CONSERVATION TRUST FUND  | \$ 64,765             | \$ 70,969             | \$ 55,437             | \$ 55,723             | \$ 55,542             | \$ 286                     | \$ 105                             |
| GARAGE FUND  | \$ 4,442,922          | \$ 7,006,155          | \$ 7,164,106          | \$ 5,945,290          | \$ 6,262,986          | \$ (1,218,816)             | \$ (901,120)                       |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,589,426          | \$ 1,699,302          | \$ 2,032,700          | \$ 2,063,200          | \$ 2,228,384          | \$ 30,500                  | \$ 195,684                         |
| FACILITIES FUND  | \$ 932,353            | \$ 1,266,825          | \$ 1,233,184          | \$ 1,677,930          | \$ 3,698,254          | \$ 444,746                 | \$ 2,465,070                       |
| SPECIAL PROJECTS FUND  | \$ 4,295,899          | \$ 4,882,887          | \$ 3,607,102          | \$ 3,616,665          | \$ 3,768,498          | \$ 9,563                   | \$ 161,396                         |
| MARIJUANA FUND   | \$ 667,591            | \$ 544,520            | \$ 646,088            | \$ 452,461            | \$ 420,521            | \$ (193,627)               | \$ (225,567)                       |
| CEMETERY FUND  | \$ 42,197             | \$ 36,300             | \$ 20,536             | \$ 29,339             | \$ 26,029             | \$ 8,803                   | \$ 5,493                           |
| CHILD CARE FUND  | \$ 2,780,330          | \$ 2,299,580          | \$ 1,819,839          | \$ 1,730,968          | \$ 479,226            | \$ (88,871)                | \$ (1,340,613)                     |
| PARKING & TRANSPORTATION FUND                                    | \$ 21,196,109         | \$ 10,913,840         | \$ 11,605,228         | \$ 12,251,991         | \$ 15,090,812         | \$ 646,763                 | \$ 3,485,584                       |
| HEALTH BENEFITS FUND   | \$ 5,991,149          | \$ 5,401,825          | \$ 5,286,252          | \$ 5,303,130          | \$ 5,509,273          | \$ 16,878                  | \$ 223,021                         |
| SUSTAINABILITY FUND  | \$ -                  | \$ 3,096,205          | \$ 3,028,552          | \$ 3,037,571          | \$ 5,148,546          | \$ 9,019                   | \$ 2,119,994                       |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,345,861          | \$ 7,314,603          | \$ 7,256,528          | \$ 7,137,926          | \$ 7,035,945          | \$ (118,602)               | \$ (220,583)                       |
| <b>TOTAL REVENUES</b>  | <b>\$ 208,610,466</b> | <b>\$ 191,363,928</b> | <b>\$ 206,420,336</b> | <b>\$ 211,288,796</b> | <b>\$ 196,934,893</b> | <b>\$ 4,868,460</b>        | <b>\$ (9,485,442)</b>              |
| <b>EXPENDITURES</b>  |                       |                       |                       |                       |                       |                            |                                    |
| PERSONNEL  | \$ 28,515,509         | \$ 34,227,017         | \$ 36,776,086         | \$ 36,905,070         | \$ 39,956,196         | \$ (128,983)               | \$ (3,180,110)                     |
| MATERIALS & SUPPLIES   | \$ 3,175,538          | \$ 4,256,442          | \$ 5,211,159          | \$ 5,445,365          | \$ 6,143,516          | \$ (234,206)               | \$ (932,357)                       |
| CHARGES FOR SERVICES   | \$ 33,733,430         | \$ 33,080,443         | \$ 43,018,073         | \$ 37,381,324         | \$ 36,449,290         | \$ 5,636,749               | \$ 6,568,783                       |
| MINOR CAPITAL  | \$ 36,469,792         | \$ 39,242,368         | \$ 52,494,061         | \$ 45,874,047         | \$ 56,750,656         | \$ 6,620,014               | \$ (4,256,595)                     |
| FIXED CHARGES  | \$ 5,282,965          | \$ 7,670,974          | \$ 1,040,558          | \$ 1,132,284          | \$ 1,137,879          | \$ (91,726)                | \$ (97,321)                        |
| DEBT SERVICES  | \$ 5,437,028          | \$ 6,809,844          | \$ 7,127,791          | \$ 7,144,382          | \$ 7,077,554          | \$ (16,591)                | \$ 50,237                          |
| GRANTS/CONTINGENCIES   | \$ 3,447,949          | \$ 4,245,743          | \$ 4,059,629          | \$ 4,084,099          | \$ 4,792,755          | \$ (24,470)                | \$ (733,126)                       |
| ALLOCATION   | \$ 7,411,078          | \$ 6,963,699          | \$ 7,819,516          | \$ 7,819,516          | \$ 5,108,808          | \$ -                       | \$ 2,710,708                       |
| TRANSFERS  | \$ 52,865,122         | \$ 56,454,297         | \$ 73,884,421         | \$ 75,178,869         | \$ 59,472,964         | \$ (1,294,448)             | \$ 14,411,457                      |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 176,338,410</b> | <b>\$ 192,950,828</b> | <b>\$ 231,431,294</b> | <b>\$ 220,964,956</b> | <b>\$ 216,889,618</b> | <b>\$ 10,466,338</b>       | <b>\$ 14,541,676</b>               |
| <b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b> |                       |                       |                       |                       |                       |                            |                                    |
| GENERAL GOVERNMENT (GF)  | \$ 871,811            | \$ 876,623            | \$ 1,034,465          | \$ 1,005,064          | \$ 1,094,541          | \$ 29,401                  | \$ (60,076)                        |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 3,109,916          | \$ 4,285,373          | \$ 4,149,391          | \$ 4,068,240          | \$ 4,268,479          | \$ 81,151                  | \$ (119,088)                       |
| MISCELLANEOUS (GF)   | \$ 1,942,695          | \$ 920,719            | \$ 1,659,636          | \$ 1,730,812          | \$ 1,053,401          | \$ (71,176)                | \$ 606,235                         |
| FINANCE (GF)   | \$ 1,393,440          | \$ 1,386,380          | \$ 1,400,423          | \$ 1,412,170          | \$ 1,425,755          | \$ (11,747)                | \$ (25,332)                        |
| PUBLIC SAFETY (GF)   | \$ 4,292,992          | \$ 4,730,125          | \$ 5,058,431          | \$ 5,208,899          | \$ 5,941,562          | \$ (150,468)               | \$ (883,131)                       |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,935,376          | \$ 2,124,923          | \$ 2,226,747          | \$ 2,228,200          | \$ 2,354,545          | \$ (1,453)                 | \$ (127,798)                       |
| PUBLIC WORKS (GF)  | \$ 9,370,463          | \$ 9,531,044          | \$ 11,039,917         | \$ 10,973,057         | \$ 10,737,350         | \$ 66,860                  | \$ 302,566                         |
| RECREATION (GF)  | \$ 7,171,457          | \$ 7,991,684          | \$ 8,633,081          | \$ 8,502,970          | \$ 7,945,168          | \$ 130,111                 | \$ 687,913                         |
| UTILITY FUND   | \$ 9,335,254          | \$ 8,906,943          | \$ 8,264,135          | \$ 8,207,355          | \$ 16,389,927         | \$ 56,780                  | \$ (8,125,792)                     |
| CAPITAL FUND   | \$ 28,691,002         | \$ 14,830,023         | \$ 30,967,107         | \$ 20,380,210         | \$ 23,996,447         | \$ 10,586,897              | \$ 6,970,660                       |
| MARKETING FUND   | \$ 4,438,668          | \$ 4,626,024          | \$ 5,701,184          | \$ 5,727,463          | \$ 6,265,075          | \$ (26,279)                | \$ (563,891)                       |
| GOLF FUND  | \$ 3,011,239          | \$ 3,345,262          | \$ 3,936,347          | \$ 4,081,088          | \$ 5,632,841          | \$ (144,741)               | \$ (1,696,494)                     |
| EXCISE TAX FUND  | \$ 45,860,257         | \$ 43,203,954         | \$ 61,983,795         | \$ 62,755,295         | \$ 51,072,325         | \$ (771,500)               | \$ 10,911,470                      |
| WORKFORCE HOUSING FUND   | \$ 15,686,306         | \$ 38,437,065         | \$ 28,744,643         | \$ 30,769,291         | \$ 22,711,449         | \$ (2,024,648)             | \$ 6,033,195                       |
| OPEN SPACE FUND  | \$ 2,756,292          | \$ 5,471,471          | \$ 9,283,354          | \$ 8,358,085          | \$ 6,107,040          | \$ 925,269                 | \$ 3,176,315                       |
| CONSERVATION TRUST FUND  | \$ 55,000             | \$ 70,305             | \$ 55,000             | \$ 55,002             | \$ 55,010             | \$ (2)                     | \$ (10)                            |
| GARAGE FUND  | \$ 1,873,633          | \$ 3,874,462          | \$ 7,303,924          | \$ 4,990,538          | \$ 7,460,884          | \$ 2,313,386               | \$ (156,960)                       |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,240,243          | \$ 1,362,894          | \$ 2,058,816          | \$ 2,069,687          | \$ 2,319,878          | \$ (10,871)                | \$ (261,059)                       |
| FACILITIES FUND  | \$ 611,014            | \$ 608,189            | \$ 1,018,466          | \$ 1,336,253          | \$ 2,636,516          | \$ (317,787)               | \$ (1,618,052)                     |
| SPECIAL PROJECTS FUND  | \$ 4,207,529          | \$ 4,871,143          | \$ 3,668,209          | \$ 3,712,209          | \$ 4,397,000          | \$ (44,000)                | \$ (728,791)                       |
| MARIJUANA FUND   | \$ 547,787            | \$ 851,822            | \$ 672,361            | \$ 474,412            | \$ 391,868            | \$ 197,949                 | \$ 280,493                         |
| CEMETERY FUND  | \$ 19,498             | \$ 80                 | \$ 28,600             | \$ 18,630             | \$ 25,600             | \$ 9,970                   | \$ 3,000                           |
| CHILD CARE FUND  | \$ 636,650            | \$ 618,767            | \$ 1,645,848          | \$ 1,613,049          | \$ 2,334,075          | \$ 32,799                  | \$ (688,227)                       |
| PARKING & TRANSPORTATION FUND                                    | \$ 18,357,380         | \$ 14,619,370         | \$ 15,594,128         | \$ 15,872,145         | \$ 14,311,416         | \$ (278,017)               | \$ 1,282,712                       |
| HEALTH BENEFITS FUND   | \$ 4,944,611          | \$ 5,672,216          | \$ 5,200,000          | \$ 5,200,079          | \$ 5,400,079          | \$ (79)                    | \$ (200,079)                       |
| SUSTAINABILITY FUND  | \$ -                  | \$ 2,817,940          | \$ 2,616,606          | \$ 2,860,611          | \$ 3,621,112          | \$ (244,005)               | \$ (1,004,506)                     |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,977,898          | \$ 6,916,027          | \$ 7,486,679          | \$ 7,354,142          | \$ 6,940,275          | \$ 132,537                 | \$ 546,404                         |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 176,338,410</b> | <b>\$ 192,950,828</b> | <b>\$ 231,431,294</b> | <b>\$ 220,964,956</b> | <b>\$ 216,889,618</b> | <b>\$ 10,466,338</b>       | <b>\$ 14,541,676</b>               |
| <b>Net Revenues minus Expenditures</b>                           | <b>32,272,055</b>     | <b>(1,586,900)</b>    | <b>(25,010,958)</b>   | <b>(9,676,160)</b>    | <b>(19,954,724)</b>   |                            |                                    |



**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES**

|  | 2022<br>ACTUAL        | 2023<br>ACTUAL        | 2024<br>BUDGET        | 2024<br>PROJECTION    | 2025<br>PROPOSED      | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|------------------------------------|
| <b>REVENUE SUMMARY</b>   |                       |                       |                       |                       |                       |                               |                                    |
| GENERAL GOVERNMENT (GF)  | \$ 68,983             | \$ 77,196             | \$ 142,000            | \$ 89,604             | \$ 87,800             | \$ (52,396)                   | \$ (54,200)                        |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 1,572,571          | \$ 1,274,125          | \$ 1,400,822          | \$ 1,412,228          | \$ 1,368,000          | \$ 11,406                     | \$ (32,822)                        |
| MISCELLANEOUS (GF)   | \$ 5,127,068          | \$ 4,963,760          | \$ 6,075,785          | \$ 6,273,133          | \$ 5,953,739          | \$ 197,348                    | \$ (122,045)                       |
| FINANCE (GF)   | \$ 65,288             | \$ 15,496             | \$ 12,000             | \$ 14,449             | \$ 14,500             | \$ 2,449                      | \$ 2,500                           |
| PUBLIC SAFETY (GF)   | \$ 107,003            | \$ 59,943             | \$ 48,400             | \$ 168,902            | \$ 77,050             | \$ 120,502                    | \$ 28,650                          |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,086,845          | \$ 1,275,258          | \$ 1,111,493          | \$ 1,288,425          | \$ 1,307,830          | \$ 176,932                    | \$ 196,337                         |
| PUBLIC WORKS (GF)  | \$ 968,659            | \$ 1,143,215          | \$ 823,923            | \$ 889,682            | \$ 878,484            | \$ 65,759                     | \$ 54,561                          |
| RECREATION (GF)  | \$ 4,807,701          | \$ 4,964,799          | \$ 4,509,277          | \$ 4,658,787          | \$ 4,740,971          | \$ 149,510                    | \$ 231,694                         |
| UTILITY FUND   | \$ 14,224,124         | \$ 5,597,419          | \$ 7,966,055          | \$ 10,031,551         | \$ 13,237,441         | \$ 2,065,496                  | \$ 5,271,386                       |
| CAPITAL FUND   | \$ 5,009,867          | \$ 880,387            | \$ 870,964            | \$ 566,370            | \$ 719,777            | \$ (304,594)                  | \$ (151,187)                       |
| MARKETING FUND   | \$ 6,367,719          | \$ 6,192,373          | \$ 5,475,750          | \$ 5,506,363          | \$ 5,340,272          | \$ 30,613                     | \$ (135,478)                       |
| GOLF FUND  | \$ 4,051,148          | \$ 2,012,569          | \$ 4,366,264          | \$ 4,500,927          | \$ 4,698,395          | \$ 134,663                    | \$ 332,131                         |
| EXCISE TAX FUND  | \$ 50,605,864         | \$ 51,958,518         | \$ 49,052,953         | \$ 50,861,474         | \$ 50,012,053         | \$ 1,808,521                  | \$ 959,100                         |
| WORKFORCE HOUSING FUND   | \$ 26,916,467         | \$ 14,009,383         | \$ 11,399,338         | \$ 11,079,444         | \$ 12,094,447         | \$ (319,894)                  | \$ 695,109                         |
| OPEN SPACE FUND  | \$ 5,015,109          | \$ 5,212,271          | \$ 4,017,339          | \$ 4,125,337          | \$ 3,990,210          | \$ 107,998                    | \$ (27,129)                        |
| CONSERVATION TRUST FUND  | \$ 64,765             | \$ 70,969             | \$ 55,437             | \$ 55,723             | \$ 55,542             | \$ 286                        | \$ 105                             |
| GARAGE FUND  | \$ 4,442,922          | \$ 7,006,155          | \$ 7,164,106          | \$ 5,945,290          | \$ 4,262,986          | \$ (1,218,816)                | \$ (2,901,120)                     |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,589,426          | \$ 1,699,302          | \$ 2,032,700          | \$ 2,063,200          | \$ 2,228,384          | \$ 30,500                     | \$ 195,684                         |
| FACILITIES FUND  | \$ 932,353            | \$ 1,266,825          | \$ 1,233,184          | \$ 1,310,987          | \$ 565,198            | \$ 77,803                     | \$ (667,986)                       |
| SPECIAL PROJECTS FUND  | \$ (3,101)            | \$ 41,624             | \$ 15,102             | \$ 24,665             | \$ 18,498             | \$ 9,563                      | \$ 3,396                           |
| MARIJUANA FUND   | \$ 667,591            | \$ 544,520            | \$ 646,088            | \$ 452,461            | \$ 420,521            | \$ (193,627)                  | \$ (225,567)                       |
| CEMETERY FUND  | \$ 42,197             | \$ 36,300             | \$ 20,536             | \$ 29,339             | \$ 26,029             | \$ 8,803                      | \$ 5,493                           |
| CHILD CARE FUND  | \$ 50,330             | \$ 349,580            | \$ 119,839            | \$ 230,968            | \$ 179,226            | \$ 111,129                    | \$ 59,387                          |
| PARKING & TRANSPORTATION FUND                                    | \$ 12,627,434         | \$ 10,913,840         | \$ 10,705,228         | \$ 11,351,991         | \$ 11,490,812         | \$ 646,763                    | \$ 785,584                         |
| HEALTH BENEFITS FUND   | \$ 5,991,149          | \$ 5,401,825          | \$ 5,286,252          | \$ 5,303,130          | \$ 5,509,273          | \$ 16,878                     | \$ 223,021                         |
| SUSTAINABILITY FUND  | \$ -                  | \$ 627,377            | \$ 728,552            | \$ 737,571            | \$ 1,148,546          | \$ 9,019                      | \$ 419,994                         |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,345,861          | \$ 7,314,603          | \$ 7,256,528          | \$ 7,137,926          | \$ 7,035,945          | \$ (118,602)                  | \$ (220,583)                       |
| <b>TOTAL REVENUES</b>  | <b>\$ 155,745,344</b> | <b>\$ 134,909,631</b> | <b>\$ 132,535,915</b> | <b>\$ 136,109,927</b> | <b>\$ 137,461,929</b> | <b>\$ 3,574,012</b>           | <b>\$ 4,926,015</b>                |
| <b>EXPENDITURES</b>  |                       |                       |                       |                       |                       |                               |                                    |
| PERSONNEL  | \$ 28,515,509         | \$ 34,227,017         | \$ 36,776,086         | \$ 36,905,070         | \$ 39,956,196         | \$ (128,983)                  | \$ (3,180,110)                     |
| MATERIALS & SUPPLIES   | \$ 3,175,538          | \$ 4,256,442          | \$ 5,211,159          | \$ 5,445,365          | \$ 6,143,516          | \$ (234,206)                  | \$ (932,357)                       |
| CHARGES FOR SERVICES   | \$ 33,733,430         | \$ 33,080,443         | \$ 43,018,073         | \$ 37,381,324         | \$ 36,449,290         | \$ 5,636,749                  | \$ 6,568,783                       |
| MINOR CAPITAL  | \$ 36,469,792         | \$ 39,242,368         | \$ 52,494,061         | \$ 45,874,047         | \$ 56,750,656         | \$ 6,620,014                  | \$ (4,256,595)                     |
| FIXED CHARGES  | \$ 5,282,965          | \$ 7,670,974          | \$ 1,040,558          | \$ 1,132,284          | \$ 1,137,879          | \$ (91,726)                   | \$ (97,321)                        |
| DEBT SERVICES  | \$ 5,437,028          | \$ 6,809,844          | \$ 7,127,791          | \$ 7,144,382          | \$ 7,077,554          | \$ (16,591)                   | \$ 50,237                          |
| GRANTS/CONTINGENCIES   | \$ 3,447,949          | \$ 4,245,743          | \$ 4,059,629          | \$ 4,084,099          | \$ 4,792,755          | \$ (24,470)                   | \$ (733,126)                       |
| ALLOCATION   | \$ 7,411,078          | \$ 6,963,699          | \$ 7,819,516          | \$ 7,819,516          | \$ 5,108,808          | \$ -                          | \$ 2,710,708                       |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 123,473,288</b> | <b>\$ 136,496,531</b> | <b>\$ 157,546,873</b> | <b>\$ 145,786,087</b> | <b>\$ 157,416,654</b> | <b>\$ 11,760,786</b>          | <b>\$ 130,219</b>                  |
| <b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b> |                       |                       |                       |                       |                       |                               |                                    |
| GENERAL GOVERNMENT (GF)  | \$ 871,811            | \$ 876,623            | \$ 1,034,465          | \$ 1,005,064          | \$ 1,094,541          | \$ 29,401                     | \$ (60,076)                        |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 3,109,916          | \$ 4,285,373          | \$ 4,149,391          | \$ 4,068,240          | \$ 4,220,479          | \$ 81,151                     | \$ (71,088)                        |
| MISCELLANEOUS (GF)   | \$ 1,942,695          | \$ 920,719            | \$ 1,659,636          | \$ 1,730,812          | \$ 1,053,401          | \$ (71,176)                   | \$ 606,235                         |
| FINANCE (GF)   | \$ 1,393,440          | \$ 1,386,380          | \$ 1,400,423          | \$ 1,412,170          | \$ 1,425,755          | \$ (11,747)                   | \$ (25,332)                        |
| PUBLIC SAFETY (GF)   | \$ 4,292,992          | \$ 4,730,125          | \$ 5,058,431          | \$ 5,208,899          | \$ 5,941,562          | \$ (150,468)                  | \$ (883,131)                       |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,935,376          | \$ 2,124,923          | \$ 2,226,747          | \$ 2,228,200          | \$ 2,354,545          | \$ (1,453)                    | \$ (225,079)                       |
| PUBLIC WORKS (GF)  | \$ 9,370,463          | \$ 9,531,044          | \$ 11,039,917         | \$ 10,973,057         | \$ 10,737,350         | \$ 66,860                     | \$ 302,566                         |
| RECREATION (GF)  | \$ 7,080,502          | \$ 7,887,199          | \$ 8,633,081          | \$ 8,502,970          | \$ 7,945,168          | \$ 130,111                    | \$ 687,913                         |
| UTILITY FUND   | \$ 9,233,088          | \$ 8,803,755          | \$ 8,264,135          | \$ 8,207,355          | \$ 16,389,927         | \$ 56,780                     | \$ (8,125,792)                     |
| CAPITAL FUND   | \$ 28,691,002         | \$ 14,830,023         | \$ 30,967,107         | \$ 20,013,267         | \$ 23,996,447         | \$ 10,953,840                 | \$ 6,970,660                       |
| MARKETING FUND   | \$ 4,438,668          | \$ 4,626,024          | \$ 5,701,184          | \$ 5,718,150          | \$ 6,255,075          | \$ (16,966)                   | \$ (553,891)                       |
| GOLF FUND  | \$ 2,977,686          | \$ 3,311,709          | \$ 3,895,685          | \$ 4,040,426          | \$ 5,632,841          | \$ (144,741)                  | \$ (1,737,156)                     |
| EXCISE TAX FUND  | \$ 547,582            | \$ 546,746            | \$ 504,925            | \$ 526,425            | \$ 522,325            | \$ (21,500)                   | \$ (17,400)                        |
| WORKFORCE HOUSING FUND   | \$ 15,140,019         | \$ 35,924,347         | \$ 26,510,235         | \$ 28,534,883         | \$ 22,070,449         | \$ (2,024,648)                | \$ 4,439,787                       |
| OPEN SPACE FUND  | \$ 2,731,806          | \$ 5,245,388          | \$ 9,139,681          | \$ 8,214,412          | \$ 5,853,647          | \$ 925,269                    | \$ 3,286,035                       |
| CONSERVATION TRUST FUND  | \$ -                  | \$ -                  | \$ -                  | \$ 2                  | \$ 10                 | \$ (2)                        | \$ (10)                            |
| GARAGE FUND  | \$ 1,873,633          | \$ 3,874,462          | \$ 7,303,924          | \$ 4,990,538          | \$ 7,460,884          | \$ 2,313,386                  | \$ (156,960)                       |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,240,243          | \$ 1,362,894          | \$ 2,058,816          | \$ 2,069,687          | \$ 2,319,876          | \$ (10,871)                   | \$ (261,059)                       |
| FACILITIES FUND  | \$ 611,014            | \$ 608,189            | \$ 1,018,466          | \$ 1,336,253          | \$ 2,636,518          | \$ (317,787)                  | \$ (1,618,052)                     |
| SPECIAL PROJECTS FUND  | \$ 4,207,529          | \$ 4,871,143          | \$ 3,668,209          | \$ 3,712,209          | \$ 4,397,000          | \$ (44,000)                   | \$ (728,791)                       |
| MARIJUANA FUND   | \$ 97,787             | \$ 101,822            | \$ 172,361            | \$ 174,412            | \$ 91,868             | \$ (2,051)                    | \$ 80,493                          |
| CEMETERY FUND  | \$ 19,498             | \$ 80                 | \$ 28,600             | \$ 18,630             | \$ 25,600             | \$ 9,970                      | \$ 3,000                           |
| CHILD CARE FUND  | \$ 636,650            | \$ 618,767            | \$ 1,645,848          | \$ 1,613,049          | \$ 2,334,075          | \$ 32,799                     | \$ (688,227)                       |
| PARKING & TRANSPORTATION FUND                                    | \$ 12,107,380         | \$ 12,670,942         | \$ 13,894,128         | \$ 14,172,145         | \$ 13,261,416         | \$ (278,017)                  | \$ 632,712                         |
| HEALTH BENEFITS FUND   | \$ 4,944,611          | \$ 5,672,216          | \$ 5,200,000          | \$ 5,200,079          | \$ 5,400,079          | \$ (79)                       | \$ (200,079)                       |
| SUSTAINABILITY FUND  | \$ -                  | \$ 1,208,980          | \$ 1,916,606          | \$ 1,660,611          | \$ 3,488,056          | \$ 255,995                    | \$ (1,571,450)                     |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,977,898          | \$ 476,657            | \$ 454,871            | \$ 454,142            | \$ 507,760            | \$ 729                        | \$ (52,889)                        |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 123,473,288</b> | <b>\$ 136,496,531</b> | <b>\$ 157,546,873</b> | <b>\$ 145,786,087</b> | <b>\$ 157,416,654</b> | <b>\$ 11,760,786</b>          | <b>\$ 32,938</b>                   |
| <b>Net Revenues minus Expenditures</b>                           | <b>32,272,055</b>     | <b>(1,586,900)</b>    | <b>(25,010,958)</b>   | <b>(9,676,160)</b>    | <b>(19,954,724)</b>   |                               |                                    |

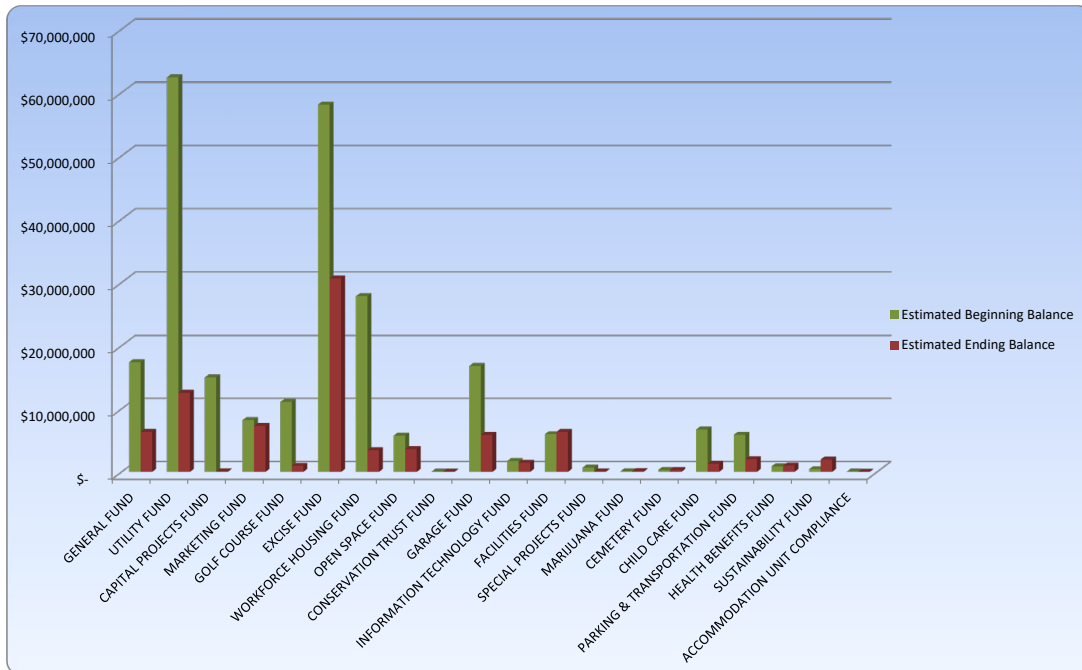
**TOWN OF BRECKENRIDGE- 2025 BUDGET**  
**ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS**



■ PERSONNEL ■ MATERIALS & SUPPLIES ■ CHARGES FOR SERVICES ■ MINOR CAPITAL ■ FIXED CHARGES ■ DEBT SERVICES ■ GRANTS/CONTINGENCIES ■ ALLOCATION

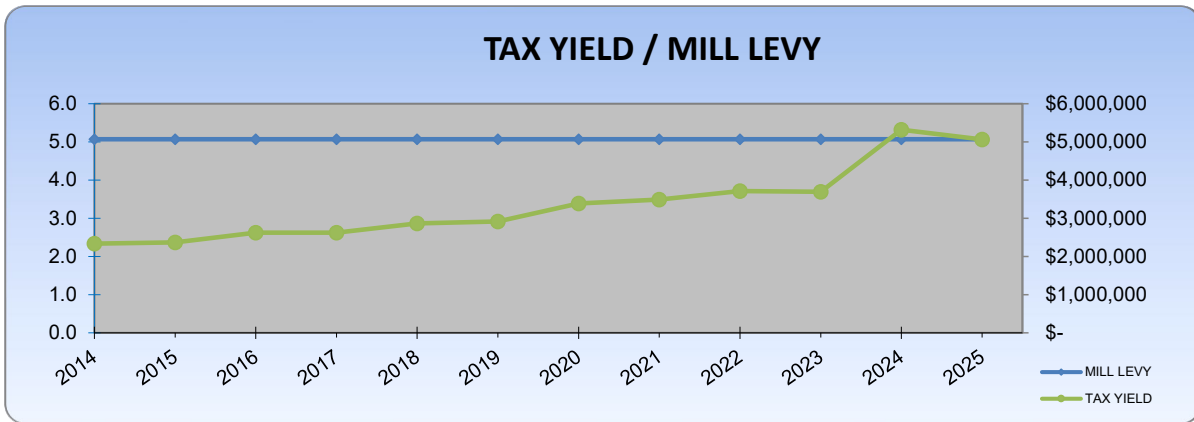
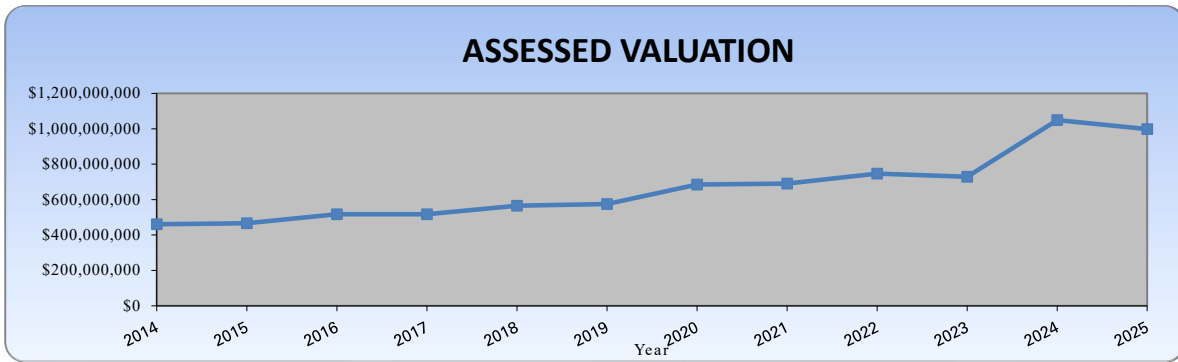
## SUMMARY FUND BALANCE SCHEDULE

| FUND                          | ESTIMATED<br>BEGINNING<br>BALANCE | 2025<br>BUDGETED<br>REVENUES | 2025<br>BUDGETED<br>EXPENDITURES | 2025<br>RESTRICTED    | ESTIMATED<br>ENDING<br>BALANCE |
|-------------------------------|-----------------------------------|------------------------------|----------------------------------|-----------------------|--------------------------------|
| GENERAL FUND                  | \$ 17,376,065                     | \$ 37,502,374                | \$ (34,820,801)                  | \$ 13,708,415         | \$ 6,349,224                   |
| UTILITY FUND                  | \$ 62,396,620                     | \$ 13,883,167                | \$ (16,389,927)                  | \$ 47,329,327         | \$ 12,560,533                  |
| CAPITAL PROJECTS FUND         | \$ 14,960,789                     | \$ 10,057,444                | \$ (23,996,447)                  | \$ 935,611            | \$ 86,176                      |
| MARKETING FUND                | \$ 8,197,108                      | \$ 5,340,272                 | \$ (6,265,075)                   |                       | \$ 7,272,305                   |
| GOLF COURSE FUND              | \$ 11,080,608                     | \$ 4,698,395                 | \$ (5,632,841)                   | \$ 9,187,754          | \$ 958,408                     |
| EXCISE FUND                   | \$ 58,087,643                     | \$ 50,012,053                | \$ (51,072,325)                  | \$ 26,416,667         | \$ 30,610,704                  |
| WORKFORCE HOUSING FUND        | \$ 27,823,306                     | \$ 21,726,962                | \$ (22,711,449)                  | \$ 23,400,901         | \$ 3,437,918                   |
| OPEN SPACE FUND               | \$ 5,743,142                      | \$ 3,990,210                 | \$ (6,107,040)                   |                       | \$ 3,626,312                   |
| CONSERVATION TRUST FUND       | \$ 23,762                         | \$ 55,542                    | \$ (55,010)                      |                       | \$ 24,294                      |
| GARAGE FUND                   | \$ 16,786,509                     | \$ 6,262,986                 | \$ (7,460,884)                   | \$ 9,711,790          | \$ 5,876,821                   |
| INFORMATION TECHNOLOGY FUND   | \$ 1,715,330                      | \$ 2,228,384                 | \$ (2,319,876)                   | \$ 179,565            | \$ 1,444,274                   |
| FACILITIES FUND               | \$ 5,975,257                      | \$ 3,698,254                 | \$ (2,636,518)                   | \$ 698,037            | \$ 6,338,955                   |
| SPECIAL PROJECTS FUND         | \$ 689,869                        | \$ 3,768,498                 | \$ (4,397,000)                   |                       | \$ 61,367                      |
| MARIJUANA FUND                | \$ 85,097                         | \$ 420,521                   | \$ (391,868)                     |                       | \$ 113,750                     |
| CEMETERY FUND                 | \$ 304,925                        | \$ 26,029                    | \$ (25,600)                      |                       | \$ 305,354                     |
| CHILD CARE FUND               | \$ 6,708,483                      | \$ 479,226                   | \$ (2,334,075)                   | \$ 3,550,000          | \$ 1,303,634                   |
| PARKING & TRANSPORTATION FUND | \$ 5,881,530                      | \$ 15,090,812                | \$ (14,311,416)                  | \$ 4,636,100          | \$ 2,024,826                   |
| HEALTH BENEFITS FUND          | \$ 873,613                        | \$ 5,509,273                 | \$ (5,400,079)                   |                       | \$ 982,807                     |
| SUSTAINABILITY FUND           | \$ 435,520                        | \$ 5,148,546                 | \$ (3,621,112)                   |                       | \$ 1,962,954                   |
| ACCOMMODATION UNIT COMPLIANCE | \$ 36,202                         | \$ 7,035,945                 | \$ (6,940,275)                   | \$ 131,871            | \$ -                           |
| <b>TOTAL</b>                  | <b>\$ 245,181,377</b>             | <b>\$ 196,934,893</b>        | <b>\$ (216,889,618)</b>          | <b>\$ 139,886,038</b> | <b>\$ 85,340,614</b>           |



**TOWN OF BRECKENRIDGE**  
**PROPERTY TAX REVENUE TREND**  
**ASSESSED VALUATION AND TAX YIELD**  
**2014-2025**

| <u>YEAR</u> | <u>ASSESSED VALUATION</u> | <u>MILL LEVY</u> | <u>TAX YIELD</u> |   |
|-------------|---------------------------|------------------|------------------|---|
| 2014        | \$ 460,750,130            | 5.070            | \$ 2,336,003     | <i>Note: mill levy for debt service expired in 2014</i> |
| 2015        | \$ 467,130,440            | 5.070            | \$ 2,368,351     |   |
| 2016        | \$ 517,252,300            | 5.070            | \$ 2,622,469     |   |
| 2017        | \$ 517,832,480            | 5.070            | \$ 2,625,411     |   |
| 2018        | \$ 565,153,160            | 5.070            | \$ 2,865,327     |   |
| 2019        | \$ 575,060,770            | 5.070            | \$ 2,915,558     |   |
| 2020        | \$ 684,873,880            | 5.070            | \$ 3,386,064     |   |
| 2021        | \$ 690,050,150            | 5.070            | \$ 3,491,458     |   |
| 2022        | \$ 746,502,580            | 5.070            | \$ 3,711,929     |   |
| 2023        | \$ 729,001,920            | 5.070            | \$ 3,696,040     |   |
| 2024        | \$ 1,049,048,240          | 5.070            | \$ 5,318,675     |   |
| 2025        | \$ 999,052,590            | 5.070            | \$ 5,065,197     |   |

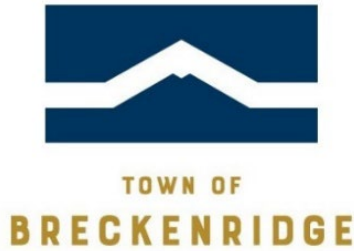


| <b>Town of Breckenridge Staffing Summary</b> |        |        |              |          |
|--|--------|--------|--------------|----------|
| All Funds                                    | 2023   | 2024   | 2024         | 2025     |
|  | ACTUAL | BUDGET | PROJECTED    | PROPOSED |
| <i>(2025 FINAL FTE for Budget Book)</i>      | FTE    | FTE    | FTE (Yr End) | FTE      |
| <b>TOTAL FTE</b>                             | 307.67 | 310.92 | 311.47       | 319.05   |
| Full Time Regular Staff                      | 214.74 | 217.33 | 218.33       | 225.25   |
| Part-Time/Seasonal Staff                     | 74.43  | 74.59  | 74.14        | 74.80    |
| Appointed & Elected Positions                | 6.50   | 7.00   | 7.00         | 7.00     |
| Retirees                                     | 12.00  | 12.00  | 12.00        | 12.00    |
| <b>General Government FTE</b>                | 4.10   | 3.10   | 3.10         | 4.10     |
| Full Time Regular Staff                      | 2.35   | 1.35   | 1.35         | 2.35     |
| Appointed & Elected Positions                | 1.75   | 1.75   | 1.75         | 1.75     |
| <b>Executive Management FTE</b>              | 27.40  | 26.98  | 25.98        | 27.40    |
| Full Time Regular Staff                      | 13.90  | 12.98  | 11.98        | 13.40    |
| Appointed & Elected Positions                | 1.50   | 2.00   | 2.00         | 2.00     |
| Retirees                                     | 12.00  | 12.00  | 12.00        | 12.00    |
| <b>Finance FTE</b>                           | 8.40   | 7.60   | 7.60         | 7.60     |
| Full Time Regular Staff                      | 8.40   | 7.60   | 7.60         | 7.60     |
| <b>Public Safety FTE</b>                     | 27.67  | 27.68  | 27.68        | 28.38    |
| Full Time Regular Staff                      | 27.67  | 27.68  | 27.68        | 28.38    |
| <b>Community Development FTE</b>             | 13.75  | 14.07  | 13.97        | 13.82    |
| Full Time Regular Staff                      | 12.00  | 12.00  | 11.90        | 11.75    |
| Part-Time/Seasonal Staff                     | 0.00   | 0.32   | 0.32         | 0.32     |
| Appointed & Elected Positions                | 1.75   | 1.75   | 1.75         | 1.75     |
| <b>Public Works FTE</b>                      | 46.73  | 46.73  | 46.73        | 50.73    |
| Full Time Regular Staff                      | 40.00  | 40.00  | 40.00        | 44.00    |
| Part-Time/Seasonal Staff                     | 6.73   | 6.73   | 6.73         | 6.73     |
| <b>Recreation Division FTE</b>               | 62.52  | 62.82  | 62.97        | 64.45    |
| Full Time Regular Staff                      | 29.15  | 31.45  | 31.60        | 31.10    |
| Part-Time/Seasonal Staff                     | 33.37  | 31.37  | 31.37        | 33.35    |
| <b>Utility Fund FTE</b>                      | 12.80  | 14.00  | 14.00        | 13.60    |
| Full Time Regular Staff                      | 12.00  | 12.80  | 12.80        | 12.80    |
| Part-Time/Seasonal Staff                     | 0.80   | 1.20   | 1.20         | 0.80     |
| <b>Marketing Fund FTE</b>                    | 0.00   | 3.50   | 3.50         | 3.50     |
| Full Time Regular Staff                      | 0.00   | 3.50   | 3.50         | 3.50     |
| <b>Golf Fund FTE</b>                         | 25.73  | 24.43  | 24.98        | 24.26    |
| Full Time Regular Staff                      | 5.20   | 3.90   | 4.90         | 4.90     |
| Part-Time/Seasonal Staff                     | 20.53  | 20.53  | 20.08        | 19.36    |
| <b>Affordable Housing Fund FTE</b>           | 5.90   | 5.90   | 7.00         | 7.00     |
| Full Time Regular Staff                      | 5.90   | 5.90   | 7.00         | 7.00     |
| <b>Open Space FTE</b>                        | 10.15  | 10.15  | 10.10        | 10.25    |
| Full Time Regular Staff                      | 4.15   | 4.15   | 4.10         | 4.25     |
| Part-Time/Seasonal Staff                     | 4.50   | 4.50   | 4.50         | 4.50     |
| Appointed & Elected Positions                | 1.50   | 1.50   | 1.50         | 1.50     |
| <b>Garage Fund FTE</b>                       | 7.00   | 7.00   | 7.00         | 8.00     |
| Full Time Regular Staff                      | 7.00   | 7.00   | 7.00         | 8.00     |
| Part-Time/Seasonal Staff                     | 0.00   | 0.00   | 0.00         | 0.36     |
| <b>Information Technology Fund FTE</b>       | 3.00   | 3.00   | 3.00         | 3.00     |
| Full Time Regular Staff                      | 3.00   | 3.00   | 3.00         | 3.00     |
| <b>Marijuana Fund FTE</b>                    | 1.00   | 1.00   | 1.00         | 0.30     |
| Full Time Regular Staff                      | 1.00   | 1.00   | 1.00         | 0.30     |
| <b>Child Care Fund FTE</b>                   | 0.10   | 0.10   | 0.00         | 0.00     |
| Full Time Regular Staff                      | 0.10   | 0.10   | 0.00         | 0.00     |
| <b>Parking &amp; Transportation FTE</b>      | 45.97  | 47.29  | 47.29        | 46.35    |
| Full Time Regular Staff                      | 37.47  | 37.35  | 37.35        | 37.35    |
| Part-Time/Seasonal Staff                     | 8.50   | 9.94   | 9.94         | 9.00     |
| <b>Sustainability FTE</b>                    | 2.53   | 2.65   | 2.65         | 2.65     |
| Full Time Regular Staff                      | 2.53   | 2.65   | 2.65         | 2.65     |
| Part-Time/Seasonal Staff                     | 0.00   | 0.00   | 0.00         | 0.38     |
| <b>Accommodation Unit Compliance FTE</b>     | 2.92   | 2.92   | 2.92         | 2.92     |
| Full Time Regular Staff                      | 2.92   | 2.92   | 2.92         | 2.92     |



TOWN OF  
BRECKENRIDGE

# 5 YEAR FORECAST



## BUDGET 2026-2029 ASSUMPTIONS

- Revenue:
  - Sales and Accommodation Tax grows 1% annually
  - RETT remains at \$6M annually
  - Property tax remains flat based on 2025 budget
  - Accommodation Regulatory Fee reduces 1.5% each year due to loss of licenses
  - E-Delivery income is 50% of contracted expense
  - Reduced Investment Income based upon anticipated reduction in interest rates
  - Parking income grows 3% annually
  - Lift ticket tax grows approximately 3% annually
  - Golf – increased green fees 5% in 2026 and 2028
  - Marijuana tax reduces 8% annually
  - No new grants or revenue sources included
  
- Personnel:
  - 4.5% merit average increase
  - No new FTE's
  
- Expense:
  - General Fund grows from \$35.1 (2024) to \$41.5M (2029)
  - Operating expenses assumes 5% inflation increase for each year
  - Increased Healthcare benefits 2% annually
  - Capital purchases (Capital, Utility, Golf, Garage, Facilities, Breck History) based on proformas
  - Housing 5-year plan based upon proforma
  - Childcare allocation from Excise Fund eliminated
  - Breck Create grows 4% annually
  - Change in allocation logic for garage and facilities
  
- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan, estimated \$22M each year
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans
  - Childcare expansion through 2029



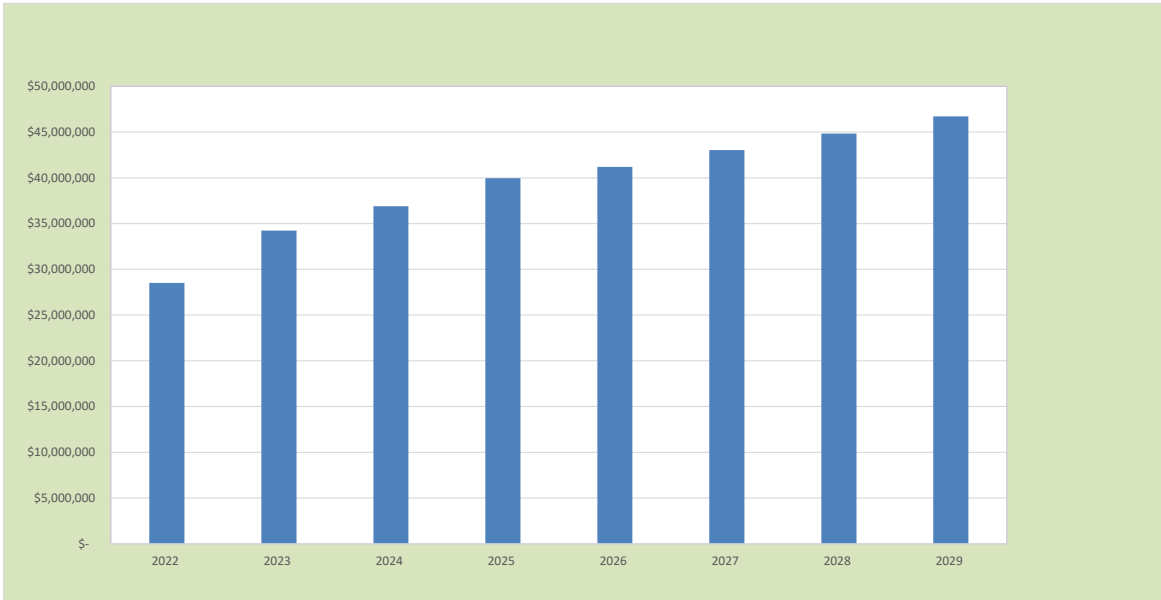
**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES**

|  | 2022<br>ACTUAL | 2023<br>ACTUAL | 2024<br>BUDGET | 2024<br>PROJECTION | 2025<br>PROPOSED | 2024 vs BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST | 2027<br>FORECAST | 2028<br>FORECAST | 2029<br>FORECAST |
|--|----------------|----------------|----------------|--------------------|------------------|----------------------------|------------------------------------|------------------|------------------|------------------|------------------|
| <b>REVENUE SUMMARY</b>   |                |                |                |                    |                  |                            |                                    |                  |                  |                  |                  |
| GENERAL GOVERNMENT (GF)  | \$ 68,983      | \$ 77,196      | \$ 142,000     | \$ 89,604          | \$ 87,800        | \$ (52,396)                | \$ (54,200)                        | \$ 100,200       | \$ 100,200       | \$ 100,200       | \$ 100,200       |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 1,572,571   | \$ 1,289,533   | \$ 1,416,230   | \$ 1,436,949       | \$ 1,394,000     | \$ 20,719                  | \$ (22,230)                        | \$ 1,429,650     | \$ 1,461,913     | \$ 1,495,876     | \$ 1,531,635     |
| MISCELLANEOUS (GF)   | \$ 21,562,787  | \$ 23,100,501  | \$ 25,816,447  | \$ 26,013,795      | \$ 28,953,739    | \$ 197,348                 | \$ 3,137,293                       | \$ 24,910,887    | \$ 29,872,848    | \$ 32,838,612    | \$ 33,807,801    |
| FINANCE (GF)   | \$ 65,288      | \$ 15,496      | \$ 12,000      | \$ 14,449          | \$ 14,500        | \$ 2,449                   | \$ 2,500                           | \$ 14,500        | \$ 14,500        | \$ 14,500        | \$ 14,500        |
| PUBLIC SAFETY (GF)   | \$ 107,003     | \$ 59,943      | \$ 48,400      | \$ 168,902         | \$ 77,500        | \$ 120,502                 | \$ 28,650                          | \$ 41,800        | \$ 42,800        | \$ 43,800        | \$ 44,800        |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,086,845   | \$ 1,275,258   | \$ 1,111,493   | \$ 1,288,425       | \$ 1,307,830     | \$ 176,932                 | \$ 196,337                         | \$ 1,366,737     | \$ 1,429,323     | \$ 1,495,039     | \$ 1,564,041     |
| PUBLIC WORKS (GF)  | \$ 968,659     | \$ 1,143,215   | \$ 823,923     | \$ 889,682         | \$ 926,484       | \$ 65,759                  | \$ 102,561                         | \$ 928,644       | \$ 930,901       | \$ 933,260       | \$ 935,725       |
| RECREATION (GF)  | \$ 4,807,701   | \$ 4,964,799   | \$ 4,509,277   | \$ 4,658,787       | \$ 4,740,971     | \$ 149,510                 | \$ 231,694                         | \$ 4,978,020     | \$ 4,978,020     | \$ 4,978,020     | \$ 4,978,020     |
| UTILITY FUND   | \$ 14,788,322  | \$ 7,047,367   | \$ 10,204,055  | \$ 12,269,551      | \$ 13,883,167    | \$ 2,065,496               | \$ 3,679,112                       | \$ 11,599,136    | \$ 12,251,085    | \$ 11,799,838    | \$ 11,799,838    |
| CAPITAL FUND   | \$ 25,179,867  | \$ 11,795,734  | \$ 22,842,297  | \$ 23,037,703      | \$ 10,057,444    | \$ 195,406                 | \$ (12,784,853)                    | \$ 11,653,466    | \$ 9,144,719     | \$ 5,246,247     | \$ 8,125,123     |
| MARKETING FUND   | \$ 6,367,719   | \$ 6,192,373   | \$ 5,475,750   | \$ 5,506,363       | \$ 5,340,272     | \$ 30,613                  | \$ (135,478)                       | \$ 5,365,465     | \$ 5,393,091     | \$ 5,422,955     | \$ 5,454,886     |
| GOLF FUND  | \$ 4,148,678   | \$ 2,124,689   | \$ 4,374,604   | \$ 4,509,267       | \$ 4,698,395     | \$ 134,663                 | \$ 323,791                         | \$ 4,577,306     | \$ 4,554,725     | \$ 4,681,402     | \$ 4,663,112     |
| EXCISE TAX FUND  | \$ 50,605,864  | \$ 51,958,518  | \$ 49,052,953  | \$ 50,861,474      | \$ 50,012,053    | \$ 1,808,521               | \$ 959,100                         | \$ 50,259,227    | \$ 50,527,003    | \$ 57,112,742    | \$ 54,518,348    |
| WORKFORCE HOUSING FUND   | \$ 26,916,467  | \$ 30,574,025  | \$ 32,818,016  | \$ 33,116,314      | \$ 21,726,962    | \$ 298,298                 | \$ (11,091,054)                    | \$ 21,783,422    | \$ 19,818,679    | \$ 17,925,176    | \$ 17,385,703    |
| OPEN SPACE FUND  | \$ 5,415,109   | \$ 5,212,271   | \$ 4,017,339   | \$ 4,125,337       | \$ 3,990,210     | \$ 107,998                 | \$ (27,129)                        | \$ 4,001,000     | \$ 4,022,360     | \$ 4,049,084     | \$ 4,086,174     |
| CONSERVATION TRUST FUND  | \$ 64,765      | \$ 70,969      | \$ 55,437      | \$ 55,723          | \$ 55,542        | \$ 286                     | \$ 105                             | \$ 55,488        | \$ 55,439        | \$ 55,395        | \$ 55,356        |
| GARAGE FUND  | \$ 4,442,922   | \$ 7,006,155   | \$ 7,164,106   | \$ 5,945,290       | \$ 6,262,986     | \$ (1,218,816)             | \$ (901,120)                       | \$ 4,966,458     | \$ 5,705,965     | \$ 6,910,103     | \$ 7,530,036     |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,589,426   | \$ 1,699,302   | \$ 2,032,700   | \$ 2,063,200       | \$ 2,228,384     | \$ 30,500                  | \$ 195,684                         | \$ 2,333,720     | \$ 2,444,932     | \$ 2,562,251     | \$ 2,685,929     |
| FACILITIES FUND  | \$ 932,353     | \$ 1,266,825   | \$ 1,233,184   | \$ 1,677,930       | \$ 3,698,254     | \$ 444,746                 | \$ 2,465,070                       | \$ 1,567,232     | \$ 1,571,205     | \$ 1,577,009     | \$ 584,550       |
| SPECIAL PROJECTS FUND  | \$ 4,295,899   | \$ 4,882,887   | \$ 3,607,102   | \$ 3,616,665       | \$ 3,768,498     | \$ 9,563                   | \$ 161,396                         | \$ 5,116,648     | \$ 4,814,983     | \$ 4,613,485     | \$ 5,512,137     |
| MARIJUANA FUND   | \$ 667,591     | \$ 544,520     | \$ 646,088     | \$ 452,461         | \$ 420,521       | \$ (193,627)               | \$ (225,567)                       | \$ 387,629       | \$ 357,373       | \$ 329,543       | \$ 303,942       |
| CEMETERY FUND  | \$ 42,197      | \$ 36,300      | \$ 20,536      | \$ 29,339          | \$ 26,029        | \$ 8,803                   | \$ 5,493                           | \$ 25,336        | \$ 24,712        | \$ 24,151        | \$ 23,646        |
| CHILD CARE FUND  | \$ 2,780,330   | \$ 2,299,580   | \$ 1,819,839   | \$ 1,730,968       | \$ 479,226       | \$ (88,871)                | \$ (1,340,613)                     | \$ 463,703       | \$ 449,733       | \$ 407,160       | \$ 325,844       |
| PARKING & TRANSPORTATION FUND                                    | \$ 21,196,109  | \$ 10,913,840  | \$ 11,605,228  | \$ 12,251,991      | \$ 15,090,812    | \$ 646,763                 | \$ 3,485,584                       | \$ 16,503,738    | \$ 16,428,951    | \$ 15,766,529    | \$ 20,616,582    |
| HEALTH BENEFITS FUND   | \$ 5,991,149   | \$ 5,401,825   | \$ 5,286,252   | \$ 5,303,130       | \$ 5,509,273     | \$ 16,878                  | \$ 223,021                         | \$ 5,592,006     | \$ 5,678,651     | \$ 5,767,226     | \$ 5,857,748     |
| SUSTAINABILITY FUND  | \$ -           | \$ 3,096,205   | \$ 3,028,552   | \$ 3,037,571       | \$ 5,148,546     | \$ 9,019                   | \$ 2,119,994                       | \$ 2,489,162     | \$ 3,888,776     | \$ 3,988,428     | \$ 4,288,115     |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,345,861   | \$ 7,314,603   | \$ 7,256,528   | \$ 7,137,926       | \$ 7,035,945     | \$ (118,602)               | \$ (220,583)                       | \$ 6,935,351     | \$ 6,834,815     | \$ 6,734,334     | \$ 6,633,901     |
| <b>TOTAL REVENUES</b>  | \$ 208,610,466 | \$ 191,363,928 | \$ 206,420,336 | \$ 211,288,796     | \$ 196,934,893   | \$ 4,868,460               | \$ (9,485,442)                     | \$ 189,445,929   | \$ 192,797,702   | \$ 196,872,367   | \$ 202,721,659   |
| <b>EXPENDITURES</b>  |                |                |                |                    |                  |                            |                                    |                  |                  |                  |                  |
| PERSONNEL  | \$ 28,515,509  | \$ 34,227,017  | \$ 36,776,086  | \$ 36,905,070      | \$ 39,956,196    | \$ (128,983)               | \$ (3,180,110)                     | \$ 41,180,950    | \$ 43,028,101    | \$ 44,828,342    | \$ 46,707,006    |
| MATERIALS & SUPPLIES   | \$ 3,175,538   | \$ 4,256,442   | \$ 5,211,159   | \$ 5,445,365       | \$ 6,143,516     | \$ (234,206)               | \$ (932,357)                       | \$ 6,451,159     | \$ 6,773,117     | \$ 7,111,173     | \$ 7,466,132     |
| CHARGES FOR SERVICES   | \$ 33,733,430  | \$ 33,080,443  | \$ 43,018,073  | \$ 37,381,324      | \$ 36,449,290    | \$ 5,636,749               | \$ 6,568,783                       | \$ 32,300,898    | \$ 33,450,178    | \$ 34,878,895    | \$ 36,233,643    |
| MINOR CAPITAL  | \$ 36,469,792  | \$ 39,242,368  | \$ 52,494,061  | \$ 45,874,047      | \$ 56,750,656    | \$ 6,620,014               | \$ (4,256,595)                     | \$ 26,864,219    | \$ 34,235,042    | \$ 28,502,638    | \$ 27,615,426    |
| FIXED CHARGES  | \$ 5,282,965   | \$ 7,670,974   | \$ 1,040,558   | \$ 1,132,284       | \$ 1,137,759     | \$ (91,726)                | \$ (97,321)                        | \$ 1,077,537     | \$ 1,131,414     | \$ 1,187,964     | \$ 1,246,687     |
| DEBT SERVICES  | \$ 5,437,028   | \$ 6,809,844   | \$ 7,127,791   | \$ 7,144,382       | \$ 7,077,554     | \$ (16,591)                | \$ 50,237                          | \$ 6,767,544     | \$ 6,716,171     | \$ 6,417,974     | \$ 6,356,618     |
| GRANTS/CONTINGENCIES   | \$ 3,447,949   | \$ 4,245,743   | \$ 4,059,629   | \$ 4,084,099       | \$ 4,792,755     | \$ (24,470)                | \$ (733,126)                       | \$ 5,057,823     | \$ 5,282,621     | \$ 5,517,595     | \$ 5,763,214     |
| ALLOCATION   | \$ 7,411,078   | \$ 6,963,699   | \$ 7,819,516   | \$ 7,819,516       | \$ 5,108,808     | \$ -                       | \$ 2,710,708                       | \$ 5,356,202     | \$ 5,624,013     | \$ 5,905,213     | \$ 6,200,472     |
| TRANSFERS  | \$ 52,865,122  | \$ 56,454,297  | \$ 73,884,421  | \$ 75,178,869      | \$ 59,472,964    | \$ (1,294,448)             | \$ 14,411,457                      | \$ 54,386,150    | \$ 57,917,093    | \$ 60,791,615    | \$ 64,948,069    |
| <b>TOTAL EXPENDITURES</b>  | \$ 176,338,410 | \$ 192,950,828 | \$ 231,431,294 | \$ 220,964,956     | \$ 216,889,618   | \$ 10,466,338              | \$ 14,541,676                      | \$ 179,450,672   | \$ 194,157,750   | \$ 195,141,430   | \$ 202,527,085   |
| <b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b> |                |                |                |                    |                  |                            |                                    |                  |                  |                  |                  |
| GENERAL GOVERNMENT (GF)  | \$ 871,811     | \$ 876,623     | \$ 1,034,465   | \$ 1,005,064       | \$ 1,094,541     | \$ 29,401                  | \$ (60,076)                        | \$ 1,145,116     | \$ 1,198,581     | \$ 1,254,549     | \$ 1,313,138     |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 3,109,916   | \$ 4,285,373   | \$ 4,149,391   | \$ 4,068,240       | \$ 4,268,479     | \$ 81,151                  | \$ (119,088)                       | \$ 4,453,129     | \$ 4,662,175     | \$ 4,881,062     | \$ 5,110,252     |
| MISCELLANEOUS (GF)   | \$ 1,942,695   | \$ 920,719     | \$ 1,659,636   | \$ 1,730,812       | \$ 1,053,401     | \$ (71,176)                | \$ 606,235                         | \$ 1,075,996     | \$ 1,107,489     | \$ 1,140,203     | \$ 1,169,207     |
| FINANCE (GF)   | \$ 1,393,440   | \$ 1,386,380   | \$ 1,400,423   | \$ 1,412,170       | \$ 1,425,755     | \$ (11,747)                | \$ (25,332)                        | \$ 1,481,681     | \$ 1,549,880     | \$ 1,621,234     | \$ 1,695,892     |
| PUBLIC SAFETY (GF)   | \$ 4,922,992   | \$ 4,730,125   | \$ 5,058,431   | \$ 5,208,899       | \$ 5,941,562     | \$ (150,468)               | \$ (883,131)                       | \$ 6,202,656     | \$ 6,489,816     | \$ 6,790,299     | \$ 7,104,727     |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,935,376   | \$ 2,124,923   | \$ 2,226,747   | \$ 2,228,200       | \$ 2,354,545     | \$ (1,453)                 | \$ (127,798)                       | \$ 2,451,827     | \$ 2,565,067     | \$ 2,683,549     | \$ 2,807,515     |
| PUBLIC WORKS (GF)  | \$ 9,370,463   | \$ 9,531,044   | \$ 11,039,917  | \$ 10,973,057      | \$ 10,737,350    | \$ 66,860                  | \$ 302,566                         | \$ 11,196,947    | \$ 11,726,521    | \$ 12,281,210    | \$ 12,862,211    |
| RECREATION (GF)  | \$ 7,171,457   | \$ 7,991,684   | \$ 8,633,081   | \$ 8,502,970       | \$ 7,945,168     | \$ 130,111                 | \$ 687,913                         | \$ 8,282,777     | \$ 8,667,865     | \$ 9,070,900     | \$ 9,492,712     |
| UTILITY FUND   | \$ 9,335,254   | \$ 8,906,943   | \$ 8,264,135   | \$ 8,207,355       | \$ 16,389,927    | \$ 56,780                  | \$ (8,125,792)                     | \$ 7,104,453     | \$ 16,512,046    | \$ 20,100,986    | \$ 14,265,011    |
| CAPITAL FUND   | \$ 28,691,002  | \$ 14,830,023  | \$ 30,967,107  | \$ 20,380,210      | \$ 23,996,447    | \$ 10,586,897              | \$ 6,970,660                       | \$ 11,682,667    | \$ 8,750,000     | \$ 5,500,000     | \$ 7,900,000     |
| MARKETING FUND   | \$ 4,438,668   | \$ 4,626,024   | \$ 5,701,184   | \$ 5,727,463       | \$ 6,265,075     | \$ (26,279)                | \$ (563,891)                       | \$ 6,571,323     | \$ 6,897,506     | \$ 7,239,891     | \$ 7,599,282     |
| GOLF FUND  | \$ 3,011,239   | \$ 3,345,262   | \$ 3,936,347   | \$ 4,081,088       | \$ 5,632,841     | \$ (144,741)               | \$ (1,696,494)                     | \$ 4,469,333     | \$ 4,872,720     | \$ 4,743,854     | \$ 4,716,555     |
| EXCISE TAX FUND  | \$ 45,860,257  | \$ 43,203,954  | \$ 61,983,795  | \$ 62,755,295      | \$ 51,072,325    | \$ (771,500)               | \$ 10,911,470                      | \$ 41,967,723    | \$ 46,636,900    | \$ 44,850,000    | \$ 50,300,000    |
| WORKFORCE HOUSING FUND   | \$ 15,686,306  | \$ 38,437,065  | \$ 28,744,643  | \$ 30,769,291      | \$ 22,711,449    | \$ (2,024,648)             | \$ 6,033,195                       | \$ 21,011,800    | \$ 20,019,626    | \$ 18,415,988    | \$ 17,468,401    |
| OPEN SPACE FUND  | \$ 2,756,292   | \$ 5,471,471   | \$ 9,283,354   | \$ 8,358,085       | \$ 6,107,400     | \$ 925,269                 | \$ 3,176,315                       | \$ 4,641,713     | \$ 4,151,734     | \$ 4,248,865     | \$ 4,350,652     |
| CONSERVATION TRUST FUND  | \$ 55,000      | \$ 70,305      | \$ 55,000      | \$ 55,000          | \$ 55,010        | \$ (10)                    | \$ (10)                            | \$ 55,000        | \$ 55,000        | \$ 55,000        | \$ 55,000        |
| GARAGE FUND  | \$ 1,873,633   | \$ 3,874,462   | \$ 7,303,924   | \$ 4,990,538       | \$ 7,460,884     | \$ 2,313,386               | \$ (156,960)                       | \$ 3,371,212     | \$ 6,334,471     | \$ 6,897,596     | \$ 7,387,297     |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,240,243   | \$ 1,362,894   | \$ 2,058,816   | \$ 2,069,687       | \$ 2,319,876     | \$ (10,871)                | \$ (261,059)                       | \$ 2,430,414     | \$ 2,549,526     | \$ 2,674,484     | \$ 2,805,578     |
| FACILITIES FUND  | \$ 611,014     | \$ 608,189     | \$ 1,018,466   | \$ 1,336,253       | \$ 2,636,518     | \$ (317,787)               | \$ (1,618,052)                     | \$ 1,217,201     | \$ 883,660       | \$ 1,121,924     | \$ 496,552       |
| SPECIAL PROJECTS FUND  | \$ 4,207,529   | \$ 4,871,143   | \$ 3,668,209   | \$ 3,712,209       | \$ 4,397,000     | \$ (44,000)                | \$ (728,791)                       | \$ 4,382,780     | \$ 4,618,051     | \$ 4,785,698     | \$ 5,653,470     |
| MARIJUANA FUND   | \$ 547,787     | \$ 851,822     | \$ 672,361     | \$ 474,412         | \$ 391,868       | \$ 197,949                 | \$ 280,493                         | \$ 395,851       | \$ 400,371       | \$ 375,104       | \$ 310,061       |
| CEMETERY FUND  | \$ 19,498      | \$ 80          | \$ 28,600      | \$ 18,630          | \$ 25,600        | \$ 9,970                   | \$ 3,000                           | \$ 26,880        | \$ 28,224        | \$ 29,635        | \$ 31,117        |
| CHILD CARE FUND  | \$ 636,650     | \$ 618,767     | \$ 1,645,848   | \$ 1,613,049       | \$ 2,334,075     | \$ 32,799                  | \$ (688,227)                       | \$ 1,915,779     | \$ 699,068       | \$ 734,021       | \$ 770,722       |
| PARKING & TRANSPORTATION FUND                                    | \$ 18,357,380  | \$ 14,619,370  | \$ 15,594,128  | \$ 15,872,145      | \$ 14,311,416    | \$ (278,017)               | \$ 1,282,712                       | \$ 15,900,125    | \$ 16,445,961    | \$ 17,120,574    | \$ 20,119,979    |
| HEALTH BENEFITS FUND   | \$ 4,944,611   | \$ 5,672,216   | \$ 5,200,000   | \$ 5,200,079       | \$ 5,400,079     | \$ (79)                    | \$ (200,079)                       | \$ 5,508,000     | \$ 5,618,160     | \$ 5,730,523     | \$ 5,845,134     |
| SUSTAINABILITY FUND  | \$ -           | \$ 2,817,940   | \$ 2,616,606   | \$ 2,860,611       | \$ 3,621,112     | \$ (244,005)               | \$ (1,0                            |                  |                  |                  |                  |

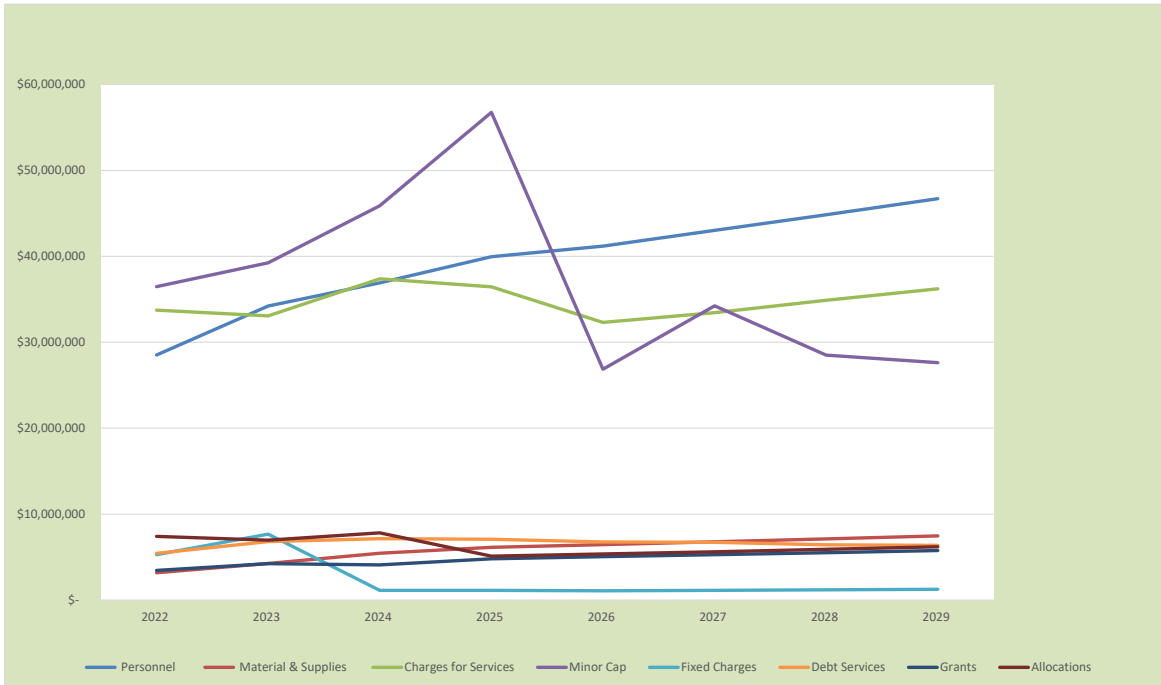
**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES**

|  | 2022<br>ACTUAL        | 2023<br>ACTUAL        | 2024<br>BUDGET        | 2024<br>PROJECTION    | 2025<br>PROPOSED      | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST      | 2027<br>FORECAST      | 2028<br>FORECAST      | 2029<br>FORECAST      |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUE SUMMARY</b>   |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| GENERAL GOVERNMENT (GF)  | \$ 68,983             | \$ 77,196             | \$ 142,000            | \$ 89,604             | \$ 87,800             | \$ (52,396)                   | \$ (54,200)                        | \$ 100,200            | \$ 100,200            | \$ 100,200            | \$ 100,200            |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 1,572,571          | \$ 1,274,125          | \$ 1,400,822          | \$ 1,412,228          | \$ 1,368,000          | \$ 11,406                     | \$ (32,822)                        | \$ 1,401,550          | \$ 1,431,528          | \$ 1,463,004          | \$ 1,496,054          |
| MISCELLANEOUS (GF)   | \$ 5,127,068          | \$ 4,963,760          | \$ 6,075,785          | \$ 6,273,133          | \$ 5,953,739          | \$ 197,348                    | \$ (122,045)                       | \$ 5,910,887          | \$ 5,872,848          | \$ 5,838,612          | \$ 5,807,801          |
| FINANCE (GF)   | \$ 65,288             | \$ 15,496             | \$ 12,000             | \$ 14,449             | \$ 14,500             | \$ 2,449                      | \$ 2,500                           | \$ 14,500             | \$ 14,500             | \$ 14,500             | \$ 14,500             |
| PUBLIC SAFETY (GF)   | \$ 107,003            | \$ 59,943             | \$ 48,400             | \$ 168,902            | \$ 77,050             | \$ 120,502                    | \$ 2,650                           | \$ 41,800             | \$ 42,800             | \$ 43,800             | \$ 44,800             |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,086,845          | \$ 1,275,258          | \$ 1,111,493          | \$ 1,288,425          | \$ 1,307,830          | \$ 176,932                    | \$ 196,337                         | \$ 1,366,737          | \$ 1,429,323          | \$ 1,495,039          | \$ 1,564,041          |
| PUBLIC WORKS (GF)  | \$ 968,659            | \$ 1,143,215          | \$ 823,923            | \$ 889,682            | \$ 878,484            | \$ 65,759                     | \$ 54,561                          | \$ 878,484            | \$ 878,484            | \$ 878,484            | \$ 878,484            |
| RECREATION (GF)  | \$ 4,807,701          | \$ 4,964,799          | \$ 4,509,277          | \$ 4,658,787          | \$ 4,740,971          | \$ 149,510                    | \$ 231,694                         | \$ 4,978,020          | \$ 4,978,020          | \$ 4,978,020          | \$ 4,978,020          |
| UTILITY FUND   | \$ 14,224,124         | \$ 5,597,419          | \$ 7,966,055          | \$ 10,031,551         | \$ 13,237,441         | \$ 2,065,496                  | \$ 5,271,386                       | \$ 10,579,136         | \$ 11,277,194         | \$ 11,169,838         | \$ 11,073,807         |
| CAPITAL FUND   | \$ 5,009,867          | \$ 880,387            | \$ 870,964            | \$ 566,370            | \$ 719,777            | \$ (304,594)                  | \$ (151,187)                       | \$ 390,799            | \$ 364,719            | \$ 341,247            | \$ 320,123            |
| MARKETING FUND   | \$ 6,367,719          | \$ 6,192,373          | \$ 5,475,750          | \$ 5,506,363          | \$ 5,340,272          | \$ 30,613                     | \$ (135,478)                       | \$ 5,365,465          | \$ 5,393,091          | \$ 5,422,955          | \$ 5,454,886          |
| GOLF FUND  | \$ 4,051,148          | \$ 2,012,569          | \$ 4,366,264          | \$ 4,500,927          | \$ 4,698,395          | \$ 134,663                    | \$ 332,131                         | \$ 4,577,306          | \$ 4,554,725          | \$ 4,681,402          | \$ 4,663,112          |
| EXCISE TAX FUND  | \$ 50,605,864         | \$ 51,958,518         | \$ 49,052,953         | \$ 50,861,474         | \$ 50,012,053         | \$ 1,808,521                  | \$ 959,100                         | \$ 50,259,227         | \$ 50,527,003         | \$ 50,813,775         | \$ 51,118,101         |
| WORKFORCE HOUSING FUND   | \$ 26,916,467         | \$ 14,009,383         | \$ 11,399,338         | \$ 11,079,444         | \$ 12,094,447         | \$ (319,894)                  | \$ 695,109                         | \$ 11,158,199         | \$ 10,838,279         | \$ 11,025,176         | \$ 11,355,703         |
| OPEN SPACE FUND  | \$ 5,015,109          | \$ 5,212,271          | \$ 4,017,339          | \$ 4,125,337          | \$ 3,990,210          | \$ 107,998                    | \$ (27,129)                        | \$ 4,001,000          | \$ 4,022,360          | \$ 4,049,084          | \$ 4,086,174          |
| CONSERVATION TRUST FUND  | \$ 64,765             | \$ 70,969             | \$ 55,437             | \$ 55,723             | \$ 55,542             | \$ 286                        | \$ 105                             | \$ 55,488             | \$ 55,439             | \$ 55,395             | \$ 55,356             |
| GARAGE FUND  | \$ 4,442,922          | \$ 7,006,155          | \$ 7,164,106          | \$ 5,945,290          | \$ 4,262,986          | \$ (1,218,816)                | \$ (2,901,120)                     | \$ 4,966,458          | \$ 3,705,965          | \$ 3,910,103          | \$ 4,530,036          |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,589,426          | \$ 1,699,302          | \$ 2,032,700          | \$ 2,063,200          | \$ 2,228,384          | \$ 30,500                     | \$ 195,684                         | \$ 2,333,720          | \$ 2,444,932          | \$ 2,562,521          | \$ 2,685,929          |
| FACILITIES FUND  | \$ 932,353            | \$ 1,266,825          | \$ 1,233,184          | \$ 1,310,987          | \$ 565,198            | \$ 77,803                     | \$ (667,986)                       | \$ 567,232            | \$ 571,205            | \$ 577,009            | \$ 584,550            |
| SPECIAL PROJECTS FUND  | \$ (3,101)            | \$ 41,624             | \$ 15,102             | \$ 24,665             | \$ 18,498             | \$ 9,563                      | \$ 3,396                           | \$ 16,648             | \$ 14,983             | \$ 13,485             | \$ 12,137             |
| MARIJUANA FUND   | \$ 667,591            | \$ 544,520            | \$ 646,088            | \$ 452,461            | \$ 420,521            | \$ (193,627)                  | \$ (225,567)                       | \$ 387,629            | \$ 357,373            | \$ 329,543            | \$ 303,942            |
| CEMETERY FUND  | \$ 42,197             | \$ 36,300             | \$ 20,536             | \$ 29,339             | \$ 26,029             | \$ 8,803                      | \$ 5,493                           | \$ 25,336             | \$ 24,712             | \$ 24,151             | \$ 23,646             |
| CHILD CARE FUND  | \$ 50,330             | \$ 349,580            | \$ 119,839            | \$ 230,968            | \$ 179,226            | \$ 111,129                    | \$ 59,387                          | \$ 163,703            | \$ 149,733            | \$ 137,160            | \$ 125,844            |
| PARKING & TRANSPORTATION FUND                                    | \$ 12,627,434         | \$ 10,913,840         | \$ 10,705,228         | \$ 11,351,991         | \$ 11,490,812         | \$ 646,763                    | \$ 785,584                         | \$ 11,803,738         | \$ 12,128,951         | \$ 12,466,529         | \$ 12,816,582         |
| HEALTH BENEFITS FUND   | \$ 5,991,149          | \$ 5,401,825          | \$ 5,286,252          | \$ 5,303,130          | \$ 5,509,273          | \$ 16,878                     | \$ 223,021                         | \$ 5,592,006          | \$ 5,678,651          | \$ 5,767,226          | \$ 5,857,748          |
| SUSTAINABILITY FUND  | \$ -                  | \$ 627,377            | \$ 728,552            | \$ 737,571            | \$ 1,148,546          | \$ 9,019                      | \$ 419,994                         | \$ 1,189,162          | \$ 1,188,776          | \$ 1,188,428          | \$ 1,188,115          |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,345,861          | \$ 7,314,603          | \$ 7,256,528          | \$ 7,137,926          | \$ 7,035,945          | \$ (118,602)                  | \$ (220,583)                       | \$ 6,935,351          | \$ 6,834,815          | \$ 6,734,334          | \$ 6,633,901          |
| <b>TOTAL REVENUES</b>  | <b>\$ 155,745,344</b> | <b>\$ 134,909,631</b> | <b>\$ 132,535,915</b> | <b>\$ 136,109,927</b> | <b>\$ 137,461,929</b> | <b>\$ 3,574,012</b>           | <b>\$ 4,926,015</b>                | <b>\$ 135,059,779</b> | <b>\$ 134,880,609</b> | <b>\$ 136,080,751</b> | <b>\$ 137,773,591</b> |
| <b>EXPENDITURES</b>  |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| PERSONNEL  | \$ 28,515,509         | \$ 34,227,017         | \$ 36,776,086         | \$ 36,905,070         | \$ 39,956,196         | \$ (128,983)                  | \$ (3,180,110)                     | \$ 41,180,950         | \$ 43,028,101         | \$ 44,828,342         | \$ 46,707,006         |
| MATERIALS & SUPPLIES   | \$ 3,175,538          | \$ 4,256,442          | \$ 5,211,159          | \$ 5,445,365          | \$ 6,143,516          | \$ (234,206)                  | \$ (932,357)                       | \$ 6,451,159          | \$ 6,773,117          | \$ 7,111,173          | \$ 7,466,132          |
| CHARGES FOR SERVICES   | \$ 33,733,430         | \$ 33,080,443         | \$ 43,018,073         | \$ 37,381,324         | \$ 36,449,290         | \$ 5,636,749                  | \$ 6,568,783                       | \$ 32,309,088         | \$ 33,450,178         | \$ 34,878,895         | \$ 36,223,463         |
| MINOR CAPITAL  | \$ 36,469,792         | \$ 39,242,368         | \$ 52,494,061         | \$ 45,874,047         | \$ 56,750,656         | \$ 6,620,014                  | \$ (4,256,595)                     | \$ 26,864,219         | \$ 34,235,042         | \$ 28,502,638         | \$ 27,615,426         |
| FIXED CHARGES  | \$ 5,282,965          | \$ 7,670,974          | \$ 1,040,558          | \$ 1,132,284          | \$ 1,137,789          | \$ (91,726)                   | \$ (97,321)                        | \$ 1,077,537          | \$ 1,131,414          | \$ 1,187,984          | \$ 1,246,887          |
| DEBT SERVICES  | \$ 5,437,028          | \$ 6,809,844          | \$ 7,127,791          | \$ 7,144,382          | \$ 7,077,554          | \$ (16,591)                   | \$ 50,237                          | \$ 6,767,544          | \$ 6,716,171          | \$ 6,417,974          | \$ 6,356,618          |
| GRANTS/CONTINGENCIES   | \$ 3,447,949          | \$ 4,245,743          | \$ 4,059,629          | \$ 4,084,099          | \$ 4,792,755          | \$ (24,470)                   | \$ (733,126)                       | \$ 5,057,823          | \$ 5,282,621          | \$ 5,517,595          | \$ 5,763,212          |
| ALLOCATION   | \$ 7,411,078          | \$ 6,963,699          | \$ 7,819,516          | \$ 7,819,516          | \$ 5,108,808          | \$ -                          | \$ 2,710,708                       | \$ 5,356,202          | \$ 5,624,013          | \$ 5,905,213          | \$ 6,200,474          |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 123,473,288</b> | <b>\$ 136,496,531</b> | <b>\$ 157,546,873</b> | <b>\$ 145,786,087</b> | <b>\$ 157,416,654</b> | <b>\$ 11,760,786</b>          | <b>\$ 130,219</b>                  | <b>\$ 125,064,522</b> | <b>\$ 136,240,657</b> | <b>\$ 134,349,815</b> | <b>\$ 137,579,016</b> |
| <b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b> |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| GENERAL GOVERNMENT (GF)  | \$ 871,811            | \$ 876,623            | \$ 1,034,465          | \$ 1,005,064          | \$ 1,094,541          | \$ 29,401                     | \$ (60,076)                        | \$ 1,145,116          | \$ 1,198,581          | \$ 1,254,549          | \$ 1,313,138          |
| EXECUTIVE & MANAGEMENT (GF)                                      | \$ 3,109,916          | \$ 4,285,373          | \$ 4,149,391          | \$ 4,068,240          | \$ 4,220,479          | \$ 81,151                     | \$ (71,088)                        | \$ 4,402,969          | \$ 4,609,758          | \$ 4,826,286          | \$ 5,053,012          |
| MISCELLANEOUS (GF)   | \$ 1,942,695          | \$ 920,719            | \$ 1,659,636          | \$ 1,730,812          | \$ 1,053,401          | \$ (71,176)                   | \$ 606,235                         | \$ 1,075,996          | \$ 1,107,489          | \$ 1,140,203          | \$ 1,169,207          |
| FINANCE (GF)   | \$ 1,393,440          | \$ 1,386,380          | \$ 1,400,423          | \$ 1,412,170          | \$ 1,425,755          | \$ (11,747)                   | \$ (25,332)                        | \$ 1,481,681          | \$ 1,549,880          | \$ 1,621,234          | \$ 1,695,892          |
| PUBLIC SAFETY (GF)   | \$ 4,292,992          | \$ 4,730,125          | \$ 5,058,431          | \$ 5,208,899          | \$ 5,941,562          | \$ (150,468)                  | \$ (883,131)                       | \$ 6,202,656          | \$ 6,489,816          | \$ 6,790,299          | \$ 7,104,727          |
| COMMUNITY DEVELOPMENT (GF)                                       | \$ 1,935,376          | \$ 2,124,923          | \$ 2,226,747          | \$ 2,228,200          | \$ 2,354,545          | \$ (1,453)                    | \$ (225,079)                       | \$ 2,451,827          | \$ 2,565,067          | \$ 2,683,549          | \$ 2,807,515          |
| PUBLIC WORKS (GF)  | \$ 9,370,463          | \$ 9,531,044          | \$ 11,039,917         | \$ 10,973,057         | \$ 10,737,350         | \$ 66,880                     | \$ 302,566                         | \$ 11,196,947         | \$ 11,726,521         | \$ 12,281,210         | \$ 12,962,211         |
| RECREATION (GF)  | \$ 7,080,502          | \$ 7,887,199          | \$ 8,633,081          | \$ 8,502,970          | \$ 7,945,168          | \$ 130,111                    | \$ 687,913                         | \$ 8,282,777          | \$ 8,667,865          | \$ 9,070,900          | \$ 9,492,721          |
| UTILITY FUND   | \$ 9,233,088          | \$ 8,803,755          | \$ 8,264,135          | \$ 8,207,355          | \$ 16,389,927         | \$ 56,780                     | \$ (8,125,792)                     | \$ 7,104,453          | \$ 16,512,046         | \$ 20,100,986         | \$ 14,265,011         |
| CAPITAL FUND   | \$ 28,691,002         | \$ 14,830,023         | \$ 30,967,107         | \$ 20,013,267         | \$ 23,996,447         | \$ 10,953,840                 | \$ 6,970,660                       | \$ 11,682,667         | \$ 8,750,000          | \$ 5,500,000          | \$ 7,900,000          |
| MARKETING FUND   | \$ 4,438,668          | \$ 4,626,024          | \$ 5,701,184          | \$ 5,718,150          | \$ 6,255,075          | \$ (16,966)                   | \$ (553,891)                       | \$ 6,580,823          | \$ 6,886,481          | \$ 7,228,314          | \$ 7,587,127          |
| GOLF FUND  | \$ 2,977,686          | \$ 3,311,709          | \$ 3,895,685          | \$ 4,040,426          | \$ 5,632,841          | \$ (144,741)                  | \$ (1,737,156)                     | \$ 4,469,333          | \$ 4,872,720          | \$ 4,743,854          | \$ 4,716,555          |
| EXCISE TAX FUND  | \$ 547,582            | \$ 546,746            | \$ 504,925            | \$ 526,425            | \$ 522,325            | \$ (21,500)                   | \$ (17,400)                        | \$ 242,500            | \$ 241,500            | \$ -                  | \$ -                  |
| WORKFORCE HOUSING FUND   | \$ 15,140,019         | \$ 35,924,347         | \$ 26,510,235         | \$ 28,534,883         | \$ 22,070,449         | \$ (2,024,648)                | \$ 4,439,787                       | \$ 18,119,200         | \$ 17,171,375         | \$ 11,485,725         | \$ 14,044,728         |
| OPEN SPACE FUND  | \$ 2,731,806          | \$ 5,245,388          | \$ 9,139,681          | \$ 8,214,412          | \$ 5,853,647          | \$ 925,269                    | \$ 3,286,035                       | \$ 3,939,046          | \$ 4,031,734          | \$ 4,128,865          | \$ 4,230,652          |
| CONSERVATION TRUST FUND  | \$ -                  | \$ -                  | \$ -                  | \$ 2                  | \$ 10                 | \$ (2)                        | \$ (10)                            | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| GARAGE FUND  | \$ 1,873,633          | \$ 3,874,462          | \$ 7,303,924          | \$ 4,990,538          | \$ 7,460,884          | \$ 2,313,386                  | \$ (156,960)                       | \$ 3,371,212          | \$ 6,334,471          | \$ 6,897,596          | \$ 7,387,297          |
| INFORMATION TECHNOLOGY FUND                                      | \$ 1,240,243          | \$ 1,362,894          | \$ 2,058,816          | \$ 2,069,687          | \$ 2,319,876          | \$ (10,871)                   | \$ (261,059)                       | \$ 2,430,414          | \$ 2,549,526          | \$ 2,674,484          | \$ 2,805,578          |
| FACILITIES FUND  | \$ 611,014            | \$ 608,189            | \$ 1,018,466          | \$ 1,336,253          | \$ 2,636,518          | \$ (317,787)                  | \$ (1,618,052)                     | \$ 1,217,201          | \$ 883,660            | \$ 1,121,924          | \$ 496,552            |
| SPECIAL PROJECTS FUND  | \$ 4,207,529          | \$ 4,871,143          | \$ 3,668,209          | \$ 3,712,209          | \$ 4,397,000          | \$ (44,000)                   | \$ (728,791)                       | \$ 4,382,780          | \$ 4,618,051          | \$ 4,785,698          | \$ 5,653,470          |
| MARIJUANA FUND   | \$ 97,787             | \$ 101,822            | \$ 172,361            | \$ 174,412            | \$ 91,868             | \$ (2,051)                    | \$ 80,493                          | \$ 95,851             | \$ 100,371            | \$ 105,104            | \$ 110,061            |
| CEMETERY FUND  | \$ 19,498             | \$ 80                 | \$ 28,600             | \$ 18,630             | \$ 25,600             | \$ 9,970                      | \$ 3,000                           | \$ 26,880             | \$ 28,224             | \$ 29,635             | \$ 31,117             |
| CHILD CARE FUND  | \$ 636,650            | \$ 618,767            | \$ 1,645,848          | \$ 1,613,049          | \$ 2,334,075          | \$ 32,799                     | \$ (688,227)                       | \$ 1,915,779          | \$ 699,068            | \$ 734,021            | \$ 770,722            |
| PARKING & TRANSPORTATION FUND                                    | \$ 12,107,380         | \$ 12,670,942         | \$ 13,894,128         | \$ 14,172,145         | \$ 13,261,416         | \$ (278,017)                  | \$ 632,712                         | \$ 13,750,125         | \$ 14,695,961         | \$ 14,870,574         | \$ 15,469,979         |
| HEALTH BENEFITS FUND   | \$ 4,944,611          | \$ 5,672,216          | \$ 5,200,000          | \$ 5,200,079          | \$ 5,400,079          | \$ (79)                       | \$ (200,079)                       | \$ 5,508,000          | \$ 5,618,160          | \$ 5,730,523          | \$ 5,845,134          |
| SUSTAINABILITY FUND  | \$ -                  | \$ 1,208,980          | \$ 1,916,606          | \$ 1,660,611          | \$ 3,488,056          | \$ 255,995                    | \$ (1,571,450)                     | \$ 3,478,374          | \$ 3,777,839          | \$ 3,964,063          | \$ 4,159,477          |
| ACCOMMODATION UNIT COMPLIANCE FUND                               | \$ 3,977,898          | \$ 476,657            | \$ 454,871            | \$ 454,142            | \$ 507,760            | \$ 729                        | \$ (52,889)                        | \$ 529,915            | \$ 554,494            | \$ 580,216            | \$ 607,134            |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 123,473,288</b> | <b>\$ 136,496,531</b> | <b>\$ 157</b>         |                       |                       |                               |                                    |                       |                       |                       |                       |

## ALL FUNDS PERSONNEL EXPENSE GROWTH



## ALL FUNDS EXPENDITURE BY CLASSIFICATION



**TOWN OF BRECKENRIDGE  
2024-2029 CASH FLOW**

|   | 2024 Projection | 2025 Budget         | 2026                | 2027                | 2028                | 2029                |
|---|-----------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUE (NET TRANSFERS)</b>                      |                 | 137,461,929         | 135,059,779         | 134,880,609         | 136,080,751         | 137,773,591         |
| <b>CAPITAL EXPENSE (NET TRANSFERS)</b>              |                 | (54,048,604)        | (29,113,667)        | (32,830,232)        | (27,276,000)        | (25,152,000)        |
| <b>OPERATING EXPENSE (NET TRANSFERS)</b>            |                 | (103,368,050)       | (95,950,855)        | (103,410,425)       | (107,073,815)       | (112,427,016)       |
| <b>NET</b>  |                 | <b>(19,954,724)</b> | <b>9,995,258</b>    | <b>(1,360,048)</b>  | <b>1,730,937</b>    | <b>194,574</b>      |
| <b>CASH OUT</b>                                     |                 |                     |                     |                     |                     |                     |
| <b>EDAP (5 LOANS PER YEAR)</b>                      |                 | 500,000             | 500,000             | 500,000             | 500,000             | 500,000             |
| <b>DEBT PRINCIPAL (WATER TREATMENT, GPTD #002)</b>  |                 | 2,791,105           | 2,840,971           | 2,885,016           | 2,930,060           | 2,952,170           |
| <b>CAPITAL LEASES (GOLF CARTS GPS #005)</b>         |                 | 54,237              | 55,000              | 55,000              | 55,000              | 55,000              |
| <b>CAPITAL LEASES (2019 2 BUSES)</b>                |                 | 42,250              | 44,411              | 46,684              | 49,072              | 51,583              |
| <b>CAPITAL LEASES (2023 3 BUSES)</b>                |                 | 63,375              | 66,617              | 70,026              | 73,608              | 77,374              |
|   |                 | <b>(3,450,967)</b>  | <b>(3,507,000)</b>  | <b>(3,556,725)</b>  | <b>(3,607,740)</b>  | <b>(3,636,127)</b>  |
| <b>CASH IN</b>                                      |                 |                     |                     |                     |                     |                     |
| <b>NORDIC LOAN</b>                                  |                 | 36,000              | 36,000              | 36,000              | 36,000              | 36,000              |
| <b>EDAP LOAN</b>                                    |                 | 30,000              | 55,000              | 80,000              | 105,000             | 130,000             |
|   |                 | <b>66,000</b>       | <b>91,000</b>       | <b>116,000</b>      | <b>141,000</b>      | <b>166,000</b>      |
| <b>CASH</b>   |                 | <b>(12,703,512)</b> | <b>(23,339,691)</b> | <b>6,579,258</b>    | <b>(1,735,803)</b>  | <b>(3,275,553)</b>  |
| <b>CUMULATIVE</b>                                   |                 | <b>(36,043,203)</b> | <b>(29,463,945)</b> | <b>(34,264,718)</b> | <b>(36,000,521)</b> | <b>(39,276,074)</b> |
| <b>BEGINNING CASH BALANCE</b>                       |                 | <b>165,188,414</b>  |                     |                     |                     |                     |
| <b>YEAR END CASH BALANCE</b>                        |                 | 141,848,723         | 148,427,981         | 143,627,208         | 141,891,405         | 138,615,852         |
| <b>POLICY RESTRICTIONS</b>                          |                 |                     |                     |                     |                     |                     |
| 2 YR DEBT SERVICE -S. GONDOLA                       |                 | 4,636,100           | 4,635,600           | 4,634,850           | 4,633,600           | 4,636,600           |
| 2 YR DEBT SERVICE -HURON, ULLR, LARKSPUR            |                 | 5,408,100           | 5,407,850           | 5,411,400           | 5,408,250           | 5,402,800           |
| 2 YR DEBT SERVICE -POLICE STATION, CHILDCARE        |                 | 484,000             | 241,500             |                     |                     |                     |
| 2 YR DEBT SERVICE -FIBER                            |                 | 935,611             | 940,424             | 939,777             | 938,786             | 937,448             |
| 2 YR DEBT SERVICE -WATER TREATMENT, GPTD            |                 | 7,631,762           | 7,631,225           | 7,633,026           | 7,633,130           | 7,632,390           |
| 3 YR CAPITAL IMPROVEMENT PLAN (EXCISE FUND)         |                 | 25,932,667          | 22,150,000          | 22,150,000          | 22,150,000          | 22,150,000          |
| CHILD CARE EXPANSION                                |                 | 3,550,000           | 2,300,000           | 2,300,000           | 2,300,000           | 2,300,000           |
| 4 MONTHS GENERAL FUND OPERATIONAL EXPENSE           |                 | 11,606,934          | 12,096,709          | 12,655,798          | 13,241,002          | 13,851,888          |
|   |                 | <b>60,185,174</b>   | <b>55,403,309</b>   | <b>55,724,852</b>   | <b>56,304,768</b>   | <b>56,911,126</b>   |
| CHANDLER ASSET MANAGEMENT                           | 81,000,428      | 81,000,428          | 81,000,428          | 81,000,428          | 81,000,428          | 81,000,428          |
| COLOTRUST   | 39,187,986      | 39,187,986          | 39,187,986          | 39,187,986          | 39,187,986          | 39,187,986          |
| 1ST BANK OPERATING                                  | 45,000,000      | 21,660,309          | 28,239,567          | 23,438,793          | 21,702,990          | 18,427,437          |
|   | 165,188,414     | 141,848,723         | 148,427,981         | 143,627,208         | 141,891,405         | 138,615,852         |
| <b>KPI: CASH TO OPEX = \$135M (BALANCED BUDGET)</b> |                 | <b>135,000,000</b>  | <b>135,000,000</b>  | <b>135,000,000</b>  | <b>135,000,000</b>  | <b>135,000,000</b>  |
| <b>SURPLUS/DEFICIT</b>                              |                 | <b>6,848,723</b>    | <b>13,427,981</b>   | <b>8,627,208</b>    | <b>6,891,405</b>    | <b>3,615,852</b>    |
|   |                 | 105%                | 110%                | 106%                | 105%                | 103%                |

**ALL FUNDS**  
**GOVERNMENTAL AND PROPRIETARY FUND BALANCE ROLL-FORWARD**

| FUND                                   | ESTIMATED<br>BEGINNING<br>BALANCE | 2025<br>BUDGETED<br>REVENUES | 2025<br>BUDGETED<br>EXPENDITURES | 2025<br>RESTRICTED    | ESTIMATED<br>ENDING<br>BALANCE | 2026<br>FORECAST<br>END BAL<br>AFTER REST. | 2027<br>FORECAST<br>END BAL<br>AFTER REST. | 2028<br>FORECAST<br>END BAL<br>AFTER REST. | 2029<br>FORECAST<br>END BAL<br>AFTER REST. |
|--|-----------------------------------|------------------------------|----------------------------------|-----------------------|--------------------------------|--|--|--|--|
| <b>GOVERNMENTAL FUNDS</b>              |                                   |                              |                                  |                       |                                |  |  |  |  |
| <u>DISCRETIONARY</u>                   |                                   |                              |                                  |                       |                                |  |  |  |  |
| 001 - GENERAL                          | \$ 17,376,065                     | \$ 37,502,374                | \$ (34,820,801)                  | \$ 13,708,415         | \$ 6,349,224                   | \$ 2,875,756                               | \$ 2,715,777                               | \$ 3,842,873                               | \$ 4,189,046                               |
| 006 - EXCISE TAX                       | \$ 58,087,643                     | \$ 50,012,053                | \$ (51,072,325)                  | \$ 26,416,667         | \$ 30,610,704                  | \$ 42,927,375                              | \$ 47,058,978                              | \$ 59,321,720                              | \$ 63,540,067                              |
| 013 - SPECIAL PROJECTS                 | \$ 689,869                        | \$ 3,768,498                 | \$ (4,397,000)                   | \$ -                  | \$ 61,367                      | \$ 745,235                                 | \$ 942,167                                 | \$ 769,954                                 | \$ 628,621                                 |
| 014 - MARIJUANA                        | \$ 85,097                         | \$ 420,521                   | \$ (391,868)                     | \$ -                  | \$ 113,750                     | \$ 105,528                                 | \$ 62,530                                  | \$ 16,969                                  | \$ 10,850                                  |
| 016 - CHILD CARE                       | \$ 6,708,483                      | \$ 479,226                   | \$ (2,334,075)                   | \$ 3,550,000          | \$ 1,303,634                   | \$ 1,101,558                               | \$ 852,224                                 | \$ 525,362                                 | \$ 80,484                                  |
| 017 - PARKING & TRANSPORTATION         | \$ 5,881,530                      | \$ 15,090,812                | \$ (14,311,416)                  | \$ 4,636,100          | \$ 2,024,826                   | \$ 2,628,940                               | \$ 2,612,680                               | \$ 1,259,885                               | \$ 1,753,488                               |
| 019 - SUSTAINABILITY                   | \$ 435,520                        | \$ 5,148,546                 | \$ (3,621,112)                   | \$ -                  | \$ 1,962,954                   | \$ 873,741                                 | \$ 884,678                                 | \$ 809,043                                 | \$ 837,681                                 |
| 003 - CAPITAL                          | \$ 14,960,789                     | \$ 10,057,444                | \$ (23,996,447)                  | \$ 935,611            | \$ 86,176                      | \$ 52,161                                  | \$ 447,528                                 | \$ 194,767                                 | \$ 421,227                                 |
| TOTAL DISCRETIONARY FUND BALANCE       | \$ 104,224,995                    | \$ 122,479,474               | \$ (134,945,044)                 | \$ 49,246,793         | \$ 42,512,633                  | \$ 51,310,295                              | \$ 55,576,562                              | \$ 66,740,573                              | \$ 71,461,465                              |
| <u>SPECIAL REVENUE</u>                 |                                   |                              |                                  |                       |                                |  |  |  |  |
| 020 - ACCOMMODATION UNIT COMPLIANCE    | \$ 36,202                         | \$ 7,035,945                 | \$ (6,940,275)                   | \$ 131,871            | \$ -                           | \$ -                                       | \$ -                                       | \$ -                                       | \$ -                                       |
| 007 - WORKFORCE HOUSING                | \$ 27,823,306                     | \$ 21,726,962                | \$ (22,711,449)                  | \$ 23,400,901         | \$ 3,437,918                   | \$ 4,309,290                               | \$ 4,157,818                               | \$ 3,716,507                               | \$ 3,683,309                               |
| 008 - OPEN SPACE                       | \$ 5,743,142                      | \$ 3,990,210                 | \$ (6,107,040)                   | \$ -                  | \$ 3,626,312                   | \$ 2,985,599                               | \$ 2,856,225                               | \$ 2,656,444                               | \$ 2,391,967                               |
| 004 - MARKETING                        | \$ 8,197,108                      | \$ 5,340,272                 | \$ (6,265,075)                   | \$ -                  | \$ 7,272,305                   | \$ 6,066,446                               | \$ 4,562,031                               | \$ 2,745,096                               | \$ 600,699                                 |
| 009 - CONSERVATION TRUST               | \$ 23,762                         | \$ 55,542                    | \$ (55,010)                      | \$ -                  | \$ 24,294                      | \$ 24,782                                  | \$ 25,221                                  | \$ 25,616                                  | \$ 25,972                                  |
| TOTAL SPECIAL REVENUE FUND BALANCE     | \$ 41,823,519                     | \$ 38,148,931                | \$ (42,078,849)                  | \$ 23,532,772         | \$ 14,360,829                  | \$ 13,386,118                              | \$ 11,601,295                              | \$ 9,143,663                               | \$ 6,701,946                               |
| <b>TOTAL GOVERNMENTAL FUND BALANCE</b> | <b>\$ 146,048,515</b>             | <b>\$ 160,628,405</b>        | <b>\$ (177,023,892)</b>          | <b>\$ 72,779,565</b>  | <b>\$ 56,873,463</b>           | <b>\$ 64,696,413</b>                       | <b>\$ 67,177,857</b>                       | <b>\$ 75,884,236</b>                       | <b>\$ 78,163,411</b>                       |
| <b>PROPRIETARY FUNDS</b>               |                                   |                              |                                  |                       |                                |  |  |  |  |
| <u>ENTERPRISE</u>                      |                                   |                              |                                  |                       |                                |  |  |  |  |
| 002 - UTILITY                          | \$ 62,396,620                     | \$ 13,883,167                | \$ (16,389,927)                  | \$ 47,329,327         | \$ 12,560,533                  | \$ 17,055,752                              | \$ 12,792,990                              | \$ 4,491,738                               | \$ 1,321,275                               |
| 005 - GOLF                             | \$ 11,080,608                     | \$ 4,698,395                 | \$ (5,632,841)                   | \$ 9,187,754          | \$ 958,408                     | \$ 1,066,380                               | \$ 748,384                                 | \$ 685,933                                 | \$ 632,490                                 |
| 015 - CEMETERY                         | \$ 304,925                        | \$ 26,029                    | \$ (25,600)                      | \$ -                  | \$ 305,354                     | \$ 303,810                                 | \$ 300,299                                 | \$ 294,815                                 | \$ 287,344                                 |
| TOTAL ENTERPRISE FUND BALANCE          | \$ 73,782,153                     | \$ 18,607,591                | \$ (22,048,369)                  | \$ 56,517,081         | \$ 13,824,295                  | \$ 18,425,942                              | \$ 13,841,673                              | \$ 5,472,486                               | \$ 2,241,109                               |
| <u>INTERNAL SERVICES</u>               |                                   |                              |                                  |                       |                                |  |  |  |  |
| 010 - GARAGE                           | \$ 16,786,509                     | \$ 6,262,986                 | \$ (7,460,884)                   | \$ 9,711,790          | \$ 5,876,821                   | \$ 7,591,789                               | \$ 7,089,132                               | \$ 7,233,927                               | \$ 7,515,721                               |
| 012 - FACILITIES                       | \$ 5,975,257                      | \$ 3,698,254                 | \$ (2,636,518)                   | \$ 698,037            | \$ 6,338,955                   | \$ 6,688,987                               | \$ 7,376,532                               | \$ 7,831,617                               | \$ 7,919,615                               |
| 011 - IT                               | \$ 1,715,330                      | \$ 2,228,384                 | \$ (2,319,876)                   | \$ 179,565            | \$ 1,444,274                   | \$ 1,527,145                               | \$ 1,422,551                               | \$ 1,310,318                               | \$ 1,190,669                               |
| 018 - HEALTH BENEFITS                  | \$ 873,613                        | \$ 5,509,273                 | \$ (5,400,079)                   | \$ -                  | \$ 982,807                     | \$ 1,066,813                               | \$ 1,127,304                               | \$ 1,164,006                               | \$ 1,176,621                               |
| TOTAL INTERNAL SERVICE FUND BALANCE    | \$ 25,350,708                     | \$ 17,698,897                | \$ (17,817,357)                  | \$ 10,589,392         | \$ 14,642,856                  | \$ 16,874,733                              | \$ 17,015,520                              | \$ 17,539,868                              | \$ 17,802,626                              |
| <b>TOTAL PROPRIETARY FUND BALANCE</b>  | <b>\$ 99,132,862</b>              | <b>\$ 36,306,488</b>         | <b>\$ (39,865,725)</b>           | <b>\$ 67,106,473</b>  | <b>\$ 28,467,151</b>           | <b>\$ 35,300,676</b>                       | <b>\$ 30,857,193</b>                       | <b>\$ 23,012,354</b>                       | <b>\$ 20,043,735</b>                       |
| <b>TOTAL FUND BALANCE</b>              | <b>\$ 245,181,377</b>             | <b>\$ 196,934,893</b>        | <b>\$ (216,889,618)</b>          | <b>\$ 139,886,038</b> | <b>\$ 85,340,614</b>           | <b>\$ 99,997,088</b>                       | <b>\$ 98,035,050</b>                       | <b>\$ 98,896,590</b>                       | <b>\$ 98,207,145</b>                       |

**DEBT SCHEDULE BY YEAR**

| Primary Source / Fund   | Year             | Principal                 | Interest                  | Total                |
|---|------------------|---------------------------|---------------------------|----------------------|
| <b>Utility Fund</b>   |                  |                           |                           |                      |
| <b>Purpose:</b> 2nd Water Treatment Plant 002-0000-10402<br><b>Loan:</b> 2018 Colorado Water Resources and Power Development Authority (CWRPDA) |                  | <u>GL# 002-0000-23000</u> | <u>GL# 002-1538-56600</u> |                      |
|   | 2024             | 2,410,399                 | 816,783                   | 3,227,182            |
|   | 2025             | 2,454,376                 | 774,033                   | 3,228,409            |
|   | 2026             | 2,497,507                 | 733,033                   | 3,230,540            |
|   | 2027             | 2,534,683                 | 694,033                   | 3,228,716            |
|   | 2028             | 2,572,720                 | 657,283                   | 3,230,003            |
|   | 2029             | 2,587,684                 | 642,833                   | 3,230,517            |
|   | 2030-2034        | 13,290,233                | 2,859,469                 | 16,149,702           |
|   | 2035-2039        | 14,991,661                | 1,155,632                 | 16,147,293           |
|   | <b>Total</b>     | <b>43,339,263</b>         | <b>8,333,097</b>          | <b>51,672,360</b>    |
| <b>Purpose:</b> Goose Pasture Tarn Dam 002-0000-10402<br><b>Loan:</b> 2022 Colorado Water Conservation Board (CWRPDA)                           |                  | <u>GL# 002-0000-23000</u> | <u>GL# 002-1538-56600</u> |                      |
|   | 2024             | 330,127                   | 256,127                   | 586,253              |
|   | 2025             | 336,729                   | 249,524                   | 586,253              |
|   | 2026             | 343,464                   | 242,790                   | 586,253              |
|   | 2027             | 350,333                   | 235,921                   | 586,253              |
|   | 2028             | 357,340                   | 228,914                   | 586,253              |
|   | 2029             | 364,486                   | 221,767                   | 586,253              |
|   | 2030-2034        | 1,934,738                 | 996,530                   | 2,931,267            |
|   | 2035-2039        | 2,136,107                 | 795,161                   | 2,931,267            |
|   | <b>Total</b>     | <b>12,806,347</b>         | <b>4,195,004</b>          | <b>17,001,351</b>    |
| <b>Utility Total</b>  |                  | <b>\$ 56,145,610</b>      | <b>\$ 12,528,101</b>      | <b>\$ 68,673,711</b> |
| <b>Capital Fund</b>   |                  |                           |                           |                      |
| <b>Purpose:</b> Fiber Infrastructure 003-0000-10402<br><b>COP:</b> Series 2020a - UMB Chandler (153544.1 -> 153544.6)                           |                  | <u>GL# 001-9600-56638</u> | <u>GL# 001-9600-56639</u> |                      |
|   | 2024             | 320,000                   | 150,825                   | 470,825              |
|   | 2025             | 325,000                   | 146,543                   | 471,543              |
|   | 2026             | 325,000                   | 141,545                   | 466,545              |
|   | 2027             | 335,000                   | 134,066                   | 469,066              |
|   | 2028             | 345,000                   | 126,358                   | 471,358              |
|   | 2029             | 350,000                   | 118,420                   | 468,420              |
|   | 2030-2034        | 1,880,000                 | 462,946                   | 2,342,946            |
|   | 2035-2039        | 2,145,000                 | 200,992                   | 2,345,992            |
|   | <b>Total</b>     | <b>6,025,000</b>          | <b>1,481,693</b>          | <b>7,506,693</b>     |
| <b>Capital Total</b>  |                  | <b>\$ 6,025,000</b>       | <b>\$ 1,481,693</b>       | <b>\$ 7,506,693</b>  |
| <b>Excise Fund</b>  |                  |                           |                           |                      |
| <b>Purpose:</b> Refunding of 2007 COP for Childcare facility<br><b>COP:</b> Series 2020b - UMB Chandler   |                  | <u>GL# 006-3111-56624</u> | <u>GL# 006-3111-56625</u> |                      |
|   | 2024             | 205,000                   | 35,975                    | 240,975              |
|   | 2025             | 215,000                   | 25,725                    | 240,725              |
|   | 2026             | 220,000                   | 22,500                    | 242,500              |
|   | 2027             | 230,000                   | 11,500                    | 241,500              |
| <b>Total</b>  | <b>870,000</b>   | <b>95,700</b>             | <b>965,700</b>            |                      |
| <b>Purpose:</b> 2006 COP retirement - Police Station<br><b>COP:</b> 2016 - UMB Chandler 144256.1  |                  | <u>GL# 006-3111-56634</u> | <u>GL# 006-3111-56635</u> |                      |
|   | 2024             | 250,000                   | 13,950                    | 263,950              |
|   | 2025             | 255,000                   | 5,100                     | 260,100              |
| <b>Total</b>  | <b>505,000</b>   | <b>19,050</b>             | <b>524,050</b>            |                      |
| <b>Excise Total</b>   |                  | <b>\$ 1,375,000</b>       | <b>\$ 114,750</b>         | <b>\$ 1,489,750</b>  |
| <b>Affordable Housing Fund</b>  |                  |                           |                           |                      |
| <b>Purpose:</b> Huron Landing Housing Project<br><b>COP:</b> 2016 - UMB Chandler 144256.1   |                  | <u>GL# 007-0928-56634</u> | <u>GL# 007-0928-56635</u> |                      |
|   | 2024             | 355,000                   | 229,100                   | 584,100              |
|   | 2025             | 365,000                   | 218,450                   | 583,450              |
|   | 2026             | 380,000                   | 203,850                   | 583,850              |
|   | 2027             | 395,000                   | 188,650                   | 583,650              |
|   | 2028             | 410,000                   | 172,850                   | 582,850              |
|   | 2029             | 425,000                   | 156,450                   | 581,450              |
|   | 2030-2034        | 2,410,000                 | 502,950                   | 2,912,950            |
|   | 2035             | 555,000                   | 27,750                    | 582,750              |
|   | <b>Total</b>     | <b>5,295,000</b>          | <b>1,700,050</b>          | <b>6,995,050</b>     |
| <b>Purpose:</b> Block 11 Apartment project 003-0000-10403<br><b>COP:</b> 2021 - UMB Chandler 156674   |                  | <u>GL# 007-0928-56636</u> | <u>GL# 007-0928-56637</u> |                      |
|   | 2024             | 315,000                   | 382,550                   | 697,550              |
|   | 2025             | 330,000                   | 366,800                   | 696,800              |
|   | 2026             | 350,000                   | 350,300                   | 700,300              |
|   | 2027             | 365,000                   | 332,800                   | 697,800              |
|   | 2028             | 385,000                   | 314,550                   | 699,550              |
|   | 2029             | 405,000                   | 295,300                   | 700,300              |
|   | 2030-2034        | 2,340,000                 | 1,152,500                 | 3,492,500            |
| 2035-2039   | 2,810,000        | 597,600                   | 3,407,600                 |                      |
| 2040-2041   | 1,270,000        | 76,600                    | 1,346,600                 |                      |
| <b>Total</b>  | <b>8,570,000</b> | <b>3,869,000</b>          | <b>12,439,000</b>         |                      |





**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**GENERAL FUND #001 ANALYSIS**

|                                     | 2022<br>ACTUAL | 2023<br>ACTUAL | 2024<br>BUDGET | 2024<br>PROJECTION | 2025<br>PROPOSED | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST | 2027<br>FORECAST | 2028<br>FORECAST | 2029<br>FORECAST |
|-------------------------------------|----------------|----------------|----------------|--------------------|------------------|-------------------------------|------------------------------------|------------------|------------------|------------------|------------------|
| FUND BALANCE, JANUARY 1             | \$ 17,714,127  | \$ 17,865,814  | \$ 17,944,884  | \$ 17,944,884      | \$ 17,376,065    | \$ -                          | \$ (568,819)                       | \$ 20,057,639    | \$ 17,537,947    | \$ 18,401,057    | \$ 20,577,357    |
| REVENUES                            | \$ 30,239,837  | \$ 31,925,940  | \$ 33,879,769  | \$ 34,560,593      | \$ 37,502,374    | \$ 680,824                    | \$ 3,622,605                       | \$ 33,770,437    | \$ 38,830,504    | \$ 41,899,308    | \$ 42,976,722    |
| TOTAL AVAILABLE                     | \$ 47,953,964  | \$ 49,791,754  | \$ 51,824,653  | \$ 52,505,477      | \$ 54,878,439    | \$ 680,824                    | \$ 3,053,786                       | \$ 53,828,075    | \$ 56,368,451    | \$ 60,300,364    | \$ 63,554,079    |
| EXPENDITURES                        |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| EXPENDITURES BY CATEGORY            |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| PERSONNEL                           | \$ 15,549,095  | \$ 18,270,921  | \$ 19,807,796  | \$ 19,930,090      | \$ 22,030,305    | \$ (122,294)                  | \$ (2,222,509)                     | \$ 22,886,742    | \$ 23,916,645    | \$ 24,992,894    | \$ 26,117,574    |
| MATERIALS & SUPPLIES                | \$ 1,258,875   | \$ 1,113,461   | \$ 1,358,200   | \$ 1,440,338       | \$ 1,464,398     | \$ (82,138)                   | \$ (106,198)                       | \$ 1,541,300     | \$ 1,618,115     | \$ 1,698,770     | \$ 1,783,459     |
| CHARGES FOR SERVICES                | \$ 6,552,117   | \$ 5,453,769   | \$ 7,003,934   | \$ 6,558,239       | \$ 6,718,624     | \$ 445,695                    | \$ 285,310                         | \$ 7,054,555     | \$ 7,407,283     | \$ 7,777,647     | \$ 8,166,529     |
| MINOR CAPITAL                       | \$ 1,234,288   | \$ 616,111     | \$ 820,861     | \$ 955,861         | \$ -             | \$ (135,000)                  | \$ 820,861                         | \$ -             | \$ -             | \$ -             | \$ -             |
| FIXED CHARGES                       | \$ 499,180     | \$ 414,145     | \$ 660,211     | \$ 688,796         | \$ 626,639       | \$ (28,585)                   | \$ 33,572                          | \$ 657,971       | \$ 690,869       | \$ 725,413       | \$ 761,684       |
| DEBT SERVICES                       | \$ 388,909     | \$ 469,481     | \$ 470,825     | \$ 470,825         | \$ 471,543       | \$ -                          | \$ (718)                           | \$ 466,545       | \$ 469,066       | \$ 471,358       | \$ 468,420       |
| GRANTS/CONTINGENCIES                | \$ 626,266     | \$ 1,267,392   | \$ 789,890     | \$ 794,890         | \$ 900,000       | \$ (5,000)                    | \$ (110,110)                       | \$ 943,500       | \$ 989,175       | \$ 1,037,134     | \$ 1,087,490     |
| ALLOCATION                          | \$ 3,888,464   | \$ 4,137,108   | \$ 4,290,373   | \$ 4,290,373       | \$ 2,561,292     | \$ -                          | \$ 1,729,081                       | \$ 2,689,356     | \$ 2,823,824     | \$ 2,965,015     | \$ 3,113,266     |
| TRANSFERS                           | \$ 90,955      | \$ 104,485     | \$ -           | \$ -               | \$ 48,000        | \$ -                          | \$ (48,000)                        | \$ 50,160        | \$ 52,417        | \$ 54,776        | \$ 57,241        |
| TOTAL EXPENDITURES                  | \$ 30,088,150  | \$ 31,846,871  | \$ 35,202,090  | \$ 35,129,412      | \$ 34,820,801    | \$ 72,678                     | \$ 381,289                         | \$ 36,290,128    | \$ 37,967,394    | \$ 39,723,007    | \$ 41,555,663    |
| FUND BALANCE, DECEMBER 31           | \$ 17,865,814  | \$ 17,944,884  | \$ 16,622,563  | \$ 17,376,065      | \$ 20,057,639    |                               |                                    | \$ 17,537,947    | \$ 18,401,057    | \$ 20,577,357    | \$ 21,998,415    |
| RESTRICTION-BRECK NORDIC LOAN       | \$ 1,111,248   | \$ 1,073,481   | \$ 1,037,481   | \$ 1,037,481       | \$ 1,001,481     |                               |                                    | \$ 965,481       | \$ 929,481       | \$ 893,481       | \$ 857,481       |
| RESTRICTION-EDAP                    | \$ -           | \$ -           | \$ 293,500     | \$ 600,000         | \$ 1,100,000     |                               |                                    | \$ 1,600,000     | \$ 2,100,000     | \$ 2,600,000     | \$ 3,100,000     |
| RESTRICTION-OPERATIONS (4 MONTHS)   | \$ 10,029,383  | \$ 10,615,624  | \$ 11,734,030  | \$ 11,709,804      | \$ 11,606,934    |                               |                                    | \$ 12,096,709    | \$ 12,655,798    | \$ 13,241,002    | \$ 13,851,888    |
| AVAILABLE FUND BALANCE, DECEMBER 31 | \$ 6,725,184   | \$ 6,255,779   | \$ 3,557,552   | \$ 4,028,780       | \$ 6,349,224     |                               |                                    | \$ 2,875,756     | \$ 2,715,777     | \$ 3,842,873     | \$ 4,189,046     |
| RESERVE-RETIREMENT                  | \$ 322,720     | \$ 3           | \$ 2           | \$ 2               | \$ 2             |                               |                                    | \$ 2             | \$ 2             | \$ 2             | \$ 2             |
| RESERVE-TABOR                       | \$ 2,939,034   | \$ 3,056,132   | \$ 3,056,132   | \$ 3,056,132       | \$ 3,056,132     |                               |                                    | \$ 3,056,132     | \$ 3,056,132     | \$ 3,056,132     | \$ 3,056,132     |
| RESERVE-NICOTINE PROGRAM            | \$ 1,260,315   | \$ 671,849     | \$ 671,849     | \$ 671,849         | \$ 671,849       |                               |                                    | \$ 671,849       | \$ 671,849       | \$ 671,849       | \$ 671,849       |
| TOTAL RESERVES                      | \$ 4,522,069   | \$ 3,727,984   | \$ 3,727,983   | \$ 3,727,983       | \$ 3,727,983     |                               |                                    | \$ 3,727,983     | \$ 3,727,983     | \$ 3,727,983     | \$ 3,727,983     |

**GENERAL FUND #001**  
**EXPENDITURES BY CATEGORY AND PROGRAM**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST     | 2029<br>FORECAST     |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>EXPENDITURES BY CATEGORY</b>       |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| PERSONNEL                             | \$ 15,549,095        | \$ 18,270,921        | \$ 19,807,796        | \$ 19,930,090        | \$ 22,030,305        | \$ (122,294)                  | \$ (2,222,509)                     | \$ 22,886,742        | \$ 23,916,645        | \$ 24,992,894        | \$ 26,117,574        |
| MATERIALS & SUPPLIES                  | \$ 1,258,875         | \$ 1,113,461         | \$ 1,358,200         | \$ 1,440,338         | \$ 1,464,398         | \$ (82,138)                   | \$ (106,198)                       | \$ 1,541,300         | \$ 1,618,115         | \$ 1,698,770         | \$ 1,783,459         |
| CHARGES FOR SERVICES                  | \$ 6,552,117         | \$ 5,453,769         | \$ 7,003,934         | \$ 6,558,239         | \$ 6,718,624         | \$ 445,695                    | \$ 285,310                         | \$ 7,054,555         | \$ 7,407,283         | \$ 7,777,647         | \$ 8,166,529         |
| MINOR CAPITAL                         | \$ 1,234,288         | \$ 616,111           | \$ 820,861           | \$ 955,861           | \$ -                 | \$ (135,000)                  | \$ 820,861                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| FIXED CHARGES                         | \$ 499,180           | \$ 414,145           | \$ 660,211           | \$ 688,796           | \$ 626,639           | \$ (28,585)                   | \$ 33,572                          | \$ 657,971           | \$ 690,869           | \$ 725,413           | \$ 761,684           |
| DEBT SERVICES                         | \$ 388,909           | \$ 469,481           | \$ 470,825           | \$ 470,825           | \$ 471,543           | \$ -                          | \$ (718)                           | \$ 466,545           | \$ 469,066           | \$ 471,358           | \$ 468,420           |
| GRANTS/CONTINGENCIES                  | \$ 626,266           | \$ 1,267,392         | \$ 789,890           | \$ 794,890           | \$ 900,000           | \$ (5,000)                    | \$ (110,110)                       | \$ 943,500           | \$ 989,175           | \$ 1,037,134         | \$ 1,087,490         |
| ALLOCATION                            | \$ 3,888,464         | \$ 4,137,108         | \$ 4,290,373         | \$ 4,290,373         | \$ 2,561,292         | \$ -                          | \$ 1,729,081                       | \$ 2,689,356         | \$ 2,823,824         | \$ 2,965,015         | \$ 3,113,266         |
| TRANSFERS                             | \$ 90,955            | \$ 104,485           | \$ -                 | \$ -                 | \$ 48,000            | \$ -                          | \$ (48,000)                        | \$ 50,160            | \$ 52,417            | \$ 54,776            | \$ 57,241            |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 30,088,150</b> | <b>\$ 31,846,871</b> | <b>\$ 35,202,090</b> | <b>\$ 35,129,412</b> | <b>\$ 34,820,801</b> | <b>\$ 72,678</b>              | <b>\$ 381,289</b>                  | <b>\$ 36,290,128</b> | <b>\$ 37,967,394</b> | <b>\$ 39,723,007</b> | <b>\$ 41,555,663</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| General Gov't./Executive Mgmt./Misc   | \$ 5,924,422         | \$ 6,082,715         | \$ 6,843,491         | \$ 6,804,116         | \$ 6,416,421         | \$ 39,375                     | \$ 427,071                         | \$ 6,674,241         | \$ 6,968,246         | \$ 7,275,814         | \$ 7,592,597         |
| Finance                               | \$ 1,393,440         | \$ 1,386,380         | \$ 1,400,423         | \$ 1,412,170         | \$ 1,425,755         | \$ (11,747)                   | \$ (25,332)                        | \$ 1,481,681         | \$ 1,549,880         | \$ 1,621,234         | \$ 1,695,892         |
| Public Safety                         | \$ 4,292,992         | \$ 4,730,125         | \$ 5,058,431         | \$ 5,208,899         | \$ 5,941,562         | \$ (150,468)                  | \$ (883,131)                       | \$ 6,202,656         | \$ 6,489,816         | \$ 6,790,299         | \$ 7,104,727         |
| Community Development                 | \$ 1,935,376         | \$ 2,124,923         | \$ 2,226,747         | \$ 2,228,200         | \$ 2,354,545         | \$ (1,453)                    | \$ (127,798)                       | \$ 2,451,827         | \$ 2,565,067         | \$ 2,683,549         | \$ 2,807,515         |
| Public Works                          | \$ 9,370,463         | \$ 9,531,044         | \$ 11,039,917        | \$ 10,973,057        | \$ 10,737,350        | \$ 66,860                     | \$ 302,566                         | \$ 11,196,947        | \$ 11,726,521        | \$ 12,281,210        | \$ 12,862,211        |
| Recreation                            | \$ 7,171,457         | \$ 7,991,684         | \$ 8,633,081         | \$ 8,502,970         | \$ 7,945,168         | \$ 130,111                    | \$ 687,913                         | \$ 8,282,777         | \$ 8,667,865         | \$ 9,070,900         | \$ 9,492,721         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 30,088,150</b> | <b>\$ 31,846,871</b> | <b>\$ 35,202,090</b> | <b>\$ 35,129,412</b> | <b>\$ 34,820,801</b> | <b>\$ 72,678</b>              | <b>\$ 381,289</b>                  | <b>\$ 36,290,128</b> | <b>\$ 37,967,394</b> | <b>\$ 39,723,007</b> | <b>\$ 41,555,663</b> |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
UTILITY FUND #002 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST     | 2029<br>FORECAST     |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| FUND BALANCE, JANUARY 1                    | \$ 54,740,931        | \$ 60,194,000        | \$ 58,334,424        | \$ 58,334,424        | \$ 62,396,620        | \$ -                          | \$ 4,062,196                       | \$ 59,889,860        | \$ 64,384,542        | \$ 60,123,581        | \$ 51,822,433        |
| <b>REVENUES</b>                            |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| BULK WATER                                 | \$ 24,859            | \$ 127,115           | \$ 28,000            | \$ 50,000            | \$ 55,000            | \$ 22,000                     | \$ 27,000                          | \$ 55,000            | \$ 55,000            | \$ 55,000            | \$ 55,000            |
| CO RIVER COOP AGREEMENT                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| DELINQUENT WATER INTEREST                  | \$ 1,996             | \$ 6,238             | \$ 2,000             | \$ 4,840             | \$ 15,000            | \$ 2,840                      | \$ 13,000                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| GRANTS                                     | \$ 6,739,380         | \$ 2,208,577         | \$ -                 | \$ -                 | \$ 3,000,000         | \$ -                          | \$ 3,000,000                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| INSPECTION FEES                            | \$ 2,800             | \$ 2,500             | \$ 2,500             | \$ 3,000             | \$ 3,000             | \$ 500                        | \$ 500                             | \$ 3,000             | \$ 3,000             | \$ 3,000             | \$ 3,000             |
| INSURANCE RECOVERIES                       | \$ -                 | \$ 63,023            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| INTERNAL WATER SERVICE                     | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 71,349            | \$ -                          | \$ 71,349                          | \$ 74,916            | \$ 78,662            | \$ 82,595            | \$ 86,725            |
| INVESTMENT INCOME                          | \$ 75,828            | \$ 1,858,792         | \$ 1,175,000         | \$ 1,831,923         | \$ 1,373,942         | \$ 656,923                    | \$ 198,942                         | \$ 1,236,548         | \$ 1,112,893         | \$ 1,001,604         | \$ 901,443           |
| MISCELLANEOUS INCOME                       | \$ 34,477            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| OTHER FINANCING SOURCES                    | \$ -                 | \$ 2,604,165         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| OVERDUE BACKFLOW TESTING                   | \$ -                 | \$ -                 | \$ 2,000             | \$ -                 | \$ -                 | \$ (2,000)                    | \$ (2,000)                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| PLANT INVESTMENT FEES                      | \$ 594,870           | \$ 746,012           | \$ 600,000           | \$ 700,000           | \$ 1,000,000         | \$ 100,000                    | \$ 400,000                         | \$ 750,000           | \$ 750,000           | \$ 750,000           | \$ 750,000           |
| REFUND OF EXPENDITURES                     | \$ 579,753           | \$ 23,932            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| RENTAL INCOME                              | \$ 213,293           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SALE OF ASSETS                             | \$ (101,556)         | \$ (8,898,224)       | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SALE OF EQUIPMENT                          | \$ -                 | \$ 103               | \$ -                 | \$ 225               | \$ -                 | \$ 225                        | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| STATEMENT BILLING FEES                     | \$ 34,447            | \$ 34,823            | \$ 32,000            | \$ 45,650            | \$ 43,160            | \$ 13,650                     | \$ 11,160                          | \$ 40,000            | \$ 40,000            | \$ 40,000            | \$ 40,000            |
| TARN DAM COST SHARE                        | \$ 804,422           | \$ 989,748           | \$ -                 | \$ 62,500            | \$ -                 | \$ 62,500                     | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| VAIL SKI RESORT WATER STORAGE              | \$ -                 | \$ 221,824           | \$ 230,697           | \$ 230,697           | \$ 239,925           | \$ -                          | \$ 9,228                           | \$ 240,000           | \$ 240,000           | \$ 240,000           | \$ 240,000           |
| WATER RENTS                                | \$ 4,345,479         | \$ 4,722,559         | \$ 4,877,529         | \$ 6,161,747         | \$ 6,400,000         | \$ 1,284,218                  | \$ 1,522,471                       | \$ 7,040,000         | \$ 7,744,000         | \$ 7,744,000         | \$ 7,744,000         |
| WATER SERVICE MAINTENANCE FEES             | \$ 874,079           | \$ 886,233           | \$ 1,016,329         | \$ 940,969           | \$ 1,036,065         | \$ (75,360)                   | \$ 19,736                          | \$ 1,139,672         | \$ 1,253,639         | \$ 1,253,639         | \$ 1,253,639         |
| TRANSFER FROM AFFORDABLE HOUSING FUND      | \$ 546,287           | \$ 1,431,500         | \$ 2,219,000         | \$ 2,219,000         | \$ 625,000           | \$ -                          | \$ (1,594,000)                     | \$ 1,000,000         | \$ 953,891           | \$ 610,000           | \$ -                 |
| TRANSFER FROM OPEN SPACE FUND              | \$ 17,911            | \$ 18,448            | \$ 19,000            | \$ 19,000            | \$ 20,726            | \$ -                          | \$ 1,726                           | \$ 20,000            | \$ 20,000            | \$ 20,000            | \$ 20,000            |
| <b>TOTAL REVENUES</b>                      | <b>\$ 14,788,322</b> | <b>\$ 7,047,367</b>  | <b>\$ 10,204,055</b> | <b>\$ 12,269,551</b> | <b>\$ 13,883,167</b> | <b>\$ 2,065,496</b>           | <b>\$ 3,679,112</b>                | <b>\$ 11,599,136</b> | <b>\$ 12,251,085</b> | <b>\$ 11,799,838</b> | <b>\$ 11,093,807</b> |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 69,529,254</b> | <b>\$ 67,241,367</b> | <b>\$ 68,538,480</b> | <b>\$ 70,603,975</b> | <b>\$ 76,279,787</b> | <b>\$ 2,065,496</b>           | <b>\$ 7,741,308</b>                | <b>\$ 71,488,996</b> | <b>\$ 76,635,627</b> | <b>\$ 71,923,419</b> | <b>\$ 62,916,240</b> |
| <b>EXPENDITURES</b>                        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| <b>EXPENDITURES BY CATEGORY</b>            |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| PERSONNEL                                  | \$ 1,163,652         | \$ 1,423,015         | \$ 1,638,298         | \$ 1,638,298         | \$ 1,699,462         | \$ -                          | \$ (61,164)                        | \$ 1,753,993         | \$ 1,832,922         | \$ 1,915,404         | \$ 2,001,597         |
| MATERIALS & SUPPLIES                       | \$ 167,475           | \$ 253,490           | \$ 168,700           | \$ 185,801           | \$ 192,973           | \$ (17,101)                   | \$ (24,273)                        | \$ 202,622           | \$ 212,753           | \$ 223,391           | \$ 234,560           |
| CHARGES FOR SERVICES                       | \$ 1,195,569         | \$ 1,848,190         | \$ 2,275,109         | \$ 2,201,228         | \$ 2,864,709         | \$ 73,881                     | \$ (589,600)                       | \$ 3,007,944         | \$ 3,158,342         | \$ 3,316,259         | \$ 3,482,072         |
| MINOR CAPITAL                              | \$ 2,942,902         | \$ 242               | \$ 2,830,000         | \$ 2,830,000         | \$ 10,266,300        | \$ -                          | \$ (7,436,300)                     | \$ 804,000           | \$ 10,000,000        | \$ 13,369,000        | \$ 7,300,000         |
| FIXED CHARGES                              | \$ 2,762,261         | \$ 4,333,566         | \$ 75,349            | \$ 75,349            | \$ 75,160            | \$ -                          | \$ 189                             | \$ 78,918            | \$ 82,864            | \$ 87,007            | \$ 91,357            |
| DEBT SERVICES                              | \$ 840,452           | \$ 786,489           | \$ 1,072,910         | \$ 1,072,910         | \$ 1,023,557         | \$ -                          | \$ 49,353                          | \$ 975,822           | \$ 929,953           | \$ 879,953           | \$ 829,953           |
| GRANTS/CONTINGENCIES                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| ALLOCATION                                 | \$ 160,778           | \$ 158,763           | \$ 203,769           | \$ 203,769           | \$ 267,766           | \$ -                          | \$ (63,997)                        | \$ 281,154           | \$ 295,212           | \$ 309,973           | \$ 325,471           |
| TRANSFERS                                  | \$ 102,166           | \$ 103,188           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 9,335,254</b>  | <b>\$ 8,906,943</b>  | <b>\$ 8,264,135</b>  | <b>\$ 8,207,355</b>  | <b>\$ 16,389,927</b> | <b>\$ 56,780</b>              | <b>\$ (8,125,792)</b>              | <b>\$ 7,104,453</b>  | <b>\$ 16,512,046</b> | <b>\$ 20,100,986</b> | <b>\$ 14,265,011</b> |
| <b>EXPENDITURES BY PROGRAM</b>             |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| GENERAL SERVICES 1531                      | \$ 2,729,500         | \$ 3,749,941         | \$ 4,261,225         | \$ 4,122,191         | \$ 4,947,695         | \$ 139,034                    | \$ (686,470)                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| WATER RIGHTS 1537                          | \$ 127,061           | \$ 101,761           | \$ 130,000           | \$ 197,048           | \$ 202,375           | \$ (67,048)                   | \$ (72,375)                        | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| DEBT SERVICE 1538                          | \$ 840,452           | \$ 786,489           | \$ 1,072,910         | \$ 1,072,910         | \$ 1,023,557         | \$ -                          | \$ 49,353                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| CAPITAL PROJECTS 1540                      | \$ 5,638,242         | \$ 4,268,752         | \$ 2,800,000         | \$ 2,815,206         | \$ 10,216,300        | \$ (15,206)                   | \$ (7,416,300)                     | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 9,335,254</b>  | <b>\$ 8,906,943</b>  | <b>\$ 8,264,135</b>  | <b>\$ 8,207,355</b>  | <b>\$ 16,389,927</b> | <b>\$ 56,780</b>              | <b>\$ (8,125,792)</b>              | <b>\$ 7,104,453</b>  | <b>\$ 16,512,046</b> | <b>\$ 20,100,986</b> | <b>\$ 14,265,011</b> |
| FUND BALANCE, DECEMBER 31                  | \$ 60,194,000        | \$ 58,334,424        | \$ 60,274,345        | \$ 62,396,620        | \$ 59,889,860        |                               |                                    | \$ 64,384,542        | \$ 60,123,581        | \$ 51,822,433        | \$ 48,651,229        |
| RESTRICTION-DEBT SERVICE                   | \$ 7,626,355         | \$ 7,628,097         | \$ 7,631,455         | \$ 7,631,455         | \$ 7,631,762         |                               |                                    | \$ 7,631,225         | \$ 7,633,026         | \$ 7,633,130         | \$ 7,632,390         |
| RESTRICTION-NET FIXED ASSETS               | \$ 38,134,402        | \$ 36,054,480        | \$ 39,697,565        | \$ 39,697,565        | \$ 39,697,565        |                               |                                    | \$ 39,697,565        | \$ 39,697,565        | \$ 39,697,565        | \$ 39,697,565        |
| RESTRICTION-NOTE PAYABLE (23000/23101)     | \$ (59,788,695)      | \$ (59,788,695)      | \$ (56,145,610)      | \$ (56,145,610)      | \$ (53,405,084)      |                               |                                    | \$ (50,613,979)      | \$ (47,773,008)      | \$ (44,887,992)      | \$ (41,957,933)      |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 14,433,243</b> | <b>\$ 14,651,847</b> | <b>\$ 12,945,324</b> | <b>\$ 15,067,600</b> | <b>\$ 12,560,533</b> |                               |                                    | <b>\$ 17,055,752</b> | <b>\$ 12,792,990</b> | <b>\$ 4,491,738</b>  | <b>\$ 1,321,275</b>  |
| FTE  |                      | 12.80                | 14.00                | 14.00                | 13.60                |                               |                                    | 13.60                | 13.60                | 13.60                | 13.60                |
| Full Time Regular Staff                    |                      | 12.00                | 12.80                | 12.80                | 12.80                |                               |                                    | 12.80                | 12.80                | 12.80                | 12.80                |
| Part-Time/Seasonal Staff                   |                      | 0.80                 | 1.20                 | 1.20                 | 0.80                 |                               |                                    | 0.80                 | 0.80                 | 0.80                 | 0.80                 |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CAPITAL PROJECTS FUND #003 ANALYSIS**

|   | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|----------------------|----------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1                     | \$ 18,848,721        | \$ 15,337,586        | \$ 12,303,296        | \$ 12,303,296        | \$ 14,960,789        | \$ -                          | \$ 2,657,493                       | \$ 1,021,786         | \$ 992,586           | \$ 1,387,305        | \$ 1,133,552        |
| <b>REVENUES</b>                             |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| COST SHARING                                | \$ -                 | \$ -                 | \$ 141,571           | \$ -                 | \$ -                 | \$ (141,571)                  | \$ (141,571)                       | \$ -                 | \$ -                 | \$ -                | \$ -                |
| GRANTS                                      | \$ 864,479           | \$ 26,200            | \$ 300,000           | \$ 50,000            | \$ 300,000           | \$ (250,000)                  | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| INVESTMENT INCOME                           | \$ 261,903           | \$ 702,861           | \$ 299,393           | \$ 386,370           | \$ 289,777           | \$ 86,977                     | \$ (9,616)                         | \$ 260,799           | \$ 234,719           | \$ 211,247          | \$ 190,123          |
| MCCAIN RENT/ROCK ROYALTIES                  | \$ 136,400           | \$ 142,526           | \$ 130,000           | \$ 130,000           | \$ 130,000           | \$ -                          | \$ -                               | \$ 130,000           | \$ 130,000           | \$ 130,000          | \$ 130,000          |
| OTHER FINANCING SOURCES                     | \$ 29,337            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| REFUND OF EXPENDITURES                      | \$ 3,717,748         | \$ 8,800             | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| TRANSFER FROM AFFORDABLE HOUSING FUND       | \$ -                 | \$ 1,065,809         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ 1,875,000         | \$ 1,875,000         | \$ -                | \$ -                |
| TRANSFER FROM CHILD CARE FUND               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| TRANSFER FROM CONSERVATION FUND             | \$ 55,000            | \$ 70,305            | \$ 55,000            | \$ 55,000            | \$ 55,000            | \$ -                          | \$ -                               | \$ 55,000            | \$ 55,000            | \$ 55,000           | \$ 55,000           |
| TRANSFER FROM EXCISE FUND                   | \$ 13,865,000        | \$ 6,121,845         | \$ 19,500,000        | \$ 19,500,000        | \$ 8,100,000         | \$ -                          | \$ (11,400,000)                    | \$ 6,500,000         | \$ 5,000,000         | \$ 2,500,000        | \$ 3,000,000        |
| TRANSFER FROM OPEN SPACE FUND               | \$ -                 | \$ 100,000           | \$ 16,333            | \$ 16,333            | \$ 132,667           | \$ -                          | \$ 116,334                         | \$ 582,667           | \$ -                 | \$ -                | \$ -                |
| TRANSFER FROM PARKING & TRANSPORTATION FUND | \$ 6,250,000         | \$ 1,948,428         | \$ 1,700,000         | \$ 1,700,000         | \$ 1,050,000         | \$ -                          | \$ (650,000)                       | \$ 2,150,000         | \$ 1,750,000         | \$ 2,250,000        | \$ 4,650,000        |
| TRANSFER FROM SUSTAINABILITY FUND           | \$ -                 | \$ 1,608,960         | \$ 700,000           | \$ 1,200,000         | \$ -                 | \$ 500,000                    | \$ (700,000)                       | \$ 100,000           | \$ 100,000           | \$ 100,000          | \$ 100,000          |
| <b>TOTAL REVENUES</b>                       | <b>\$ 25,179,867</b> | <b>\$ 11,795,734</b> | <b>\$ 22,842,297</b> | <b>\$ 23,037,703</b> | <b>\$ 10,057,444</b> | <b>\$ 195,406</b>             | <b>\$ (12,784,853)</b>             | <b>\$ 11,653,466</b> | <b>\$ 9,144,719</b>  | <b>\$ 5,246,247</b> | <b>\$ 8,125,123</b> |
| <b>TOTAL AVAILABLE</b>                      | <b>\$ 44,028,588</b> | <b>\$ 27,133,320</b> | <b>\$ 35,145,594</b> | <b>\$ 35,340,999</b> | <b>\$ 25,018,233</b> | <b>\$ 195,406</b>             | <b>\$ (10,127,360)</b>             | <b>\$ 12,675,253</b> | <b>\$ 10,137,305</b> | <b>\$ 6,633,552</b> | <b>\$ 9,258,675</b> |
| <b>EXPENDITURES</b>                         |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>              |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| PERSONNEL                                   | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| MATERIALS & SUPPLIES                        | \$ 11,924            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| CHARGES FOR SERVICES                        | \$ 3,645,638         | \$ 4,488,776         | \$ 7,218,860         | \$ 13,267            | \$ 2,286,393         | \$ 7,205,593                  | \$ 4,932,467                       | \$ -                 | \$ -                 | \$ -                | \$ -                |
| MINOR CAPITAL                               | \$ 25,195,020        | \$ 10,341,247        | \$ 23,748,247        | \$ 20,000,000        | \$ 21,710,054        | \$ 3,748,247                  | \$ 2,038,193                       | \$ 11,682,667        | \$ 8,750,000         | \$ 5,500,000        | \$ 7,900,000        |
| FIXED CHARGES                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| DEBT SERVICES                               | \$ (161,580)         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                        | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| ALLOCATION                                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| TRANSFERS                                   | \$ -                 | \$ -                 | \$ -                 | \$ 366,943           | \$ -                 | \$ (366,943)                  | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>       | <b>\$ 28,691,002</b> | <b>\$ 14,830,023</b> | <b>\$ 30,967,107</b> | <b>\$ 20,380,210</b> | <b>\$ 23,996,447</b> | <b>\$ 10,586,897</b>          | <b>\$ 6,970,660</b>                | <b>\$ 11,682,667</b> | <b>\$ 8,750,000</b>  | <b>\$ 5,500,000</b> | <b>\$ 7,900,000</b> |
| <b>EXPENDITURES BY PROGRAM</b>              |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| PARKING & TRANSPORTATION 0515               | \$ 6,961,609         | \$ 682,841           | \$ 2,800,871         | \$ -                 | \$ 2,307,143         | \$ 2,800,871                  | \$ 493,728                         | \$ -                 | \$ -                 | \$ -                | \$ -                |
| WORKFORCE HOUSING 0928                      | \$ 7,653,768         | \$ 1,821,746         | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| RECREATION 0930                             | \$ -                 | \$ 2,133,727         | \$ 4,816,670         | \$ -                 | \$ 2,800,000         | \$ 4,816,670                  | \$ 2,016,670                       | \$ -                 | \$ -                 | \$ -                | \$ -                |
| OPEN SPACE 0935                             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| GENERAL GOVERNMENT 1000                     | \$ 14,069,615        | \$ 10,189,977        | \$ 23,347,366        | \$ 20,000,000        | \$ 18,876,004        | \$ 3,347,366                  | \$ 4,471,362                       | \$ -                 | \$ -                 | \$ -                | \$ -                |
| CHILD CARE 1015                             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| PUBLIC WORKS 1111                           | \$ 6,010             | \$ 1,732             | \$ 2,200             | \$ 13,267            | \$ 13,300            | \$ (11,067)                   | \$ (11,100)                        | \$ -                 | \$ -                 | \$ -                | \$ -                |
| SUSTAINABILITY 1195                         | \$ -                 | \$ -                 | \$ -                 | \$ 366,943           | \$ -                 | \$ (366,943)                  | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>        | <b>\$ 28,691,002</b> | <b>\$ 14,830,023</b> | <b>\$ 30,967,107</b> | <b>\$ 20,380,210</b> | <b>\$ 23,996,447</b> | <b>\$ 10,586,897</b>          | <b>\$ 6,970,660</b>                | <b>\$ 11,682,667</b> | <b>\$ 8,750,000</b>  | <b>\$ 5,500,000</b> | <b>\$ 7,900,000</b> |
| FUND BALANCE, DECEMBER 31                   | \$ 15,337,586        | \$ 12,303,296        | \$ 4,178,487         | \$ 14,960,789        | \$ 1,021,786         |                               |                                    | \$ 992,586           | \$ 1,387,305         | \$ 1,133,552        | \$ 1,358,675        |
| RESTRICTION-DEBT SERVICE                    | \$ 940,347           | \$ 940,347           | \$ 938,088           | \$ 938,088           | \$ 935,611           |                               |                                    | \$ 940,424           | \$ 939,777           | \$ 938,786          | \$ 937,448          |
| AVAILABLE FUND BALANCE, DECEMBER 31         | \$ 14,397,239        | \$ 11,362,949        | \$ 3,240,399         | \$ 14,022,702        | \$ 86,176            |                               |                                    | \$ 52,161            | \$ 447,528           | \$ 194,767          | \$ 421,227          |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
MARKETING FUND #004 ANALYSIS**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|----------------------|----------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ 4,922,807         | \$ 6,851,858         | \$ 6,615,036         | \$ 8,418,208         | \$ 8,197,108         | \$ 1,803,172                  | \$ 1,582,072                       | \$ 7,272,305         | \$ 6,066,446         | \$ 4,562,031        | \$ 2,745,096        |
| <b>REVENUES</b>                       |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| ACCOMMODATION TAX                     | \$ 4,278,516         | \$ 4,361,201         | \$ 4,200,000         | \$ 4,100,000         | \$ 4,000,000         | \$ (100,000)                  | \$ (200,000)                       | \$ 4,040,000         | \$ 4,080,400         | \$ 4,121,204        | \$ 4,162,416        |
| BUSINESS LICENSES                     | \$ 1,461,422         | \$ 972,314           | \$ 640,000           | \$ 640,000           | \$ 640,000           | \$ -                          | \$ -                               | \$ 640,000           | \$ 640,000           | \$ 640,000          | \$ 640,000          |
| INVESTMENT INCOME                     | \$ (2,332)           | \$ 203,166           | \$ 133,750           | \$ 264,363           | \$ 198,272           | \$ 130,613                    | \$ 64,522                          | \$ 178,445           | \$ 160,600           | \$ 144,540          | \$ 130,086          |
| SALES TAX                             | \$ 630,112           | \$ 655,692           | \$ 502,000           | \$ 502,000           | \$ 502,000           | \$ -                          | \$ -                               | \$ 507,020           | \$ 512,090           | \$ 517,211          | \$ 522,383          |
| TRANSFER FROM EXCISE FUND             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| <b>TOTAL REVENUES</b>                 | <b>\$ 6,367,719</b>  | <b>\$ 6,192,373</b>  | <b>\$ 5,475,750</b>  | <b>\$ 5,506,363</b>  | <b>\$ 5,340,272</b>  | <b>\$ 30,613</b>              | <b>\$ (135,478)</b>                | <b>\$ 5,365,465</b>  | <b>\$ 5,393,091</b>  | <b>\$ 5,422,955</b> | <b>\$ 5,454,886</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 11,290,526</b> | <b>\$ 13,044,231</b> | <b>\$ 12,090,786</b> | <b>\$ 13,924,571</b> | <b>\$ 13,537,380</b> | <b>\$ 1,833,785</b>           | <b>\$ 1,446,594</b>                | <b>\$ 12,637,769</b> | <b>\$ 11,459,537</b> | <b>\$ 9,984,986</b> | <b>\$ 8,199,981</b> |
| <b>EXPENDITURES</b>                   |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| PERSONNEL                             | \$ -                 | \$ -                 | \$ 435,099           | \$ 435,099           | \$ 460,650           | \$ -                          | \$ (25,551)                        | \$ 476,676           | \$ 498,127           | \$ 520,542          | \$ 543,967          |
| MATERIALS & SUPPLIES                  | \$ -                 | \$ 7,299             | \$ -                 | \$ 4,042             | \$ 1,210             | \$ (4,042)                    | \$ (1,210)                         | \$ 1,270             | \$ 1,334             | \$ 1,400            | \$ 1,470            |
| CHARGES FOR SERVICES                  | \$ 4,418,795         | \$ 4,602,314         | \$ 5,252,516         | \$ 5,265,440         | \$ 5,731,045         | \$ (12,924)                   | \$ (478,529)                       | \$ 6,017,597         | \$ 6,318,477         | \$ 6,634,401        | \$ 6,966,121        |
| MINOR CAPITAL                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| FIXED CHARGES                         | \$ 235               | \$ -                 | \$ 7,959             | \$ 7,959             | \$ 8,107             | \$ -                          | \$ (148)                           | \$ 8,512             | \$ 8,938             | \$ 9,385            | \$ 9,854            |
| DEBT SERVICES                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                | \$ -                |
| ALLOCATION                            | \$ 19,638            | \$ 16,410            | \$ 5,610             | \$ 5,610             | \$ 54,064            | \$ -                          | \$ (48,454)                        | \$ 56,767            | \$ 59,606            | \$ 62,586           | \$ 65,715           |
| TRANSFERS                             | \$ -                 | \$ -                 | \$ -                 | \$ 9,313             | \$ 10,000            | \$ (9,313)                    | \$ (10,000)                        | \$ 10,500            | \$ 11,025            | \$ 11,576           | \$ 12,155           |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 4,438,668</b>  | <b>\$ 4,626,024</b>  | <b>\$ 5,701,184</b>  | <b>\$ 5,727,463</b>  | <b>\$ 6,265,075</b>  | <b>\$ (26,279)</b>            | <b>\$ (563,891)</b>                | <b>\$ 6,571,323</b>  | <b>\$ 6,897,506</b>  | <b>\$ 7,239,891</b> | <b>\$ 7,599,282</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                     |                     |
| MARKETING 0472                        | \$ 4,438,668         | \$ 4,625,974         | \$ 4,951,071         | \$ 4,953,348         | \$ 5,415,545         | \$ (2,277)                    | \$ (464,474)                       |                      |                      |                     |                     |
| COMMUNITY ENGAGEMENT 0473             | \$ -                 | \$ 50                | \$ 750,113           | \$ 774,115           | \$ 849,530           | \$ (24,002)                   | \$ (99,417)                        |                      |                      |                     |                     |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 4,438,668</b>  | <b>\$ 4,626,024</b>  | <b>\$ 5,701,184</b>  | <b>\$ 5,727,463</b>  | <b>\$ 6,265,075</b>  | <b>\$ (26,279)</b>            | <b>\$ (563,891)</b>                | <b>\$ 6,571,323</b>  | <b>\$ 6,897,506</b>  | <b>\$ 7,239,891</b> | <b>\$ 7,599,282</b> |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 6,851,858</b>  | <b>\$ 8,418,208</b>  | <b>\$ 6,389,602</b>  | <b>\$ 8,197,108</b>  | <b>\$ 7,272,305</b>  |                               |                                    | <b>\$ 6,066,446</b>  | <b>\$ 4,562,031</b>  | <b>\$ 2,745,096</b> | <b>\$ 600,699</b>   |
| FTE                                   |                      |                      | 3.50                 | 3.50                 | 3.50                 |                               |                                    | 3.50                 | 3.50                 | 3.50                | 3.50                |
| Full Time Regular Staff               |                      |                      | 3.50                 | 3.50                 | 3.50                 |                               |                                    | 3.50                 | 3.50                 | 3.50                | 3.50                |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GOLF FUND #005 ANALYSIS**

|                                       | 2022<br>ACTUAL | 2023<br>ACTUAL | 2024<br>BUDGET | 2024<br>PROJECTION | 2025<br>PROPOSED | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST | 2027<br>FORECAST | 2028<br>FORECAST | 2029<br>FORECAST |
|---------------------------------------|----------------|----------------|----------------|--------------------|------------------|-------------------------------|------------------------------------|------------------|------------------|------------------|------------------|
| FUND BALANCE, JANUARY 1               | \$ 10,735,563  | \$ 11,873,002  | \$ 10,652,429  | \$ 10,652,429      | \$ 11,080,608    | \$ -                          | \$ 428,179                         | \$ 10,146,162    | \$ 10,254,134    | \$ 9,936,138     | \$ 9,873,687     |
| <b>REVENUES</b>                       |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| CART RENTALS                          | \$ 538,271     | \$ 405,312     | \$ 500,000     | \$ 550,000         | \$ 550,000       | \$ 50,000                     | \$ 50,000                          | \$ 550,000       | \$ 550,000       | \$ 550,000       | \$ 550,000       |
| CASH OVER/(SHORT)                     | \$ (115)       | \$ 4,816       | \$ -           | \$ (111)           | \$ -             | \$ (111)                      | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| CLUBHOUSE LEASE                       | \$ 18,500      | \$ 25,333      | \$ 20,000      | \$ 30,000          | \$ 32,000        | \$ 10,000                     | \$ 12,000                          | \$ 32,000        | \$ 32,000        | \$ 32,000        | \$ 32,000        |
| DRIVING RANGE FEES                    | \$ 135,592     | \$ 96,334      | \$ 130,000     | \$ 130,000         | \$ 130,000       | \$ -                          | \$ -                               | \$ 130,000       | \$ 130,000       | \$ 130,000       | \$ 130,000       |
| GAIN/(LOSS) ON SALE OF ASSETS         | \$ -           | \$ (2,338,888) | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| GIFT CERTIFICATES                     | \$ 7,573       | \$ -           | \$ 3,000       | \$ -               | \$ -             | \$ (3,000)                    | \$ (3,000)                         | \$ -             | \$ -             | \$ -             | \$ -             |
| GOLF LESSONS                          | \$ 22,859      | \$ 23,688      | \$ 25,000      | \$ 45,000          | \$ 35,000        | \$ 20,000                     | \$ 10,000                          | \$ 35,000        | \$ 35,000        | \$ 35,000        | \$ 35,000        |
| GOLF SERVICES                         | \$ 22,228      | \$ 53,461      | \$ 44,000      | \$ 70,000          | \$ 60,000        | \$ 26,000                     | \$ 16,000                          | \$ 60,000        | \$ 60,000        | \$ 60,000        | \$ 60,000        |
| GREEN FEES                            | \$ 1,933,785   | \$ 2,756,772   | \$ 2,802,500   | \$ 2,800,000       | \$ 2,800,000     | \$ (2,500)                    | \$ (2,500)                         | \$ 2,940,000     | \$ 2,940,000     | \$ 3,087,000     | \$ 3,087,000     |
| INVESTMENT INCOME                     | \$ 3,768       | \$ 336,582     | \$ 231,764     | \$ 334,526         | \$ 250,895       | \$ 102,762                    | \$ 19,131                          | \$ 225,806       | \$ 203,225       | \$ 182,902       | \$ 164,612       |
| PRO SHOP SALES                        | \$ 633,285     | \$ 620,113     | \$ 600,000     | \$ 525,000         | \$ 600,000       | \$ (75,000)                   | \$ -                               | \$ 600,000       | \$ 600,000       | \$ 600,000       | \$ 600,000       |
| REFUND OF EXPENDITURES                | \$ 77,940      | \$ 16          | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| SALE OF ASSETS                        | \$ -           | \$ 19,000      | \$ -           | \$ 12,000          | \$ 236,000       | \$ 12,000                     | \$ 236,000                         | \$ -             | \$ -             | \$ -             | \$ -             |
| SALES TAX VENDOR FEE                  | \$ -           | \$ 453         | \$ -           | \$ 12              | \$ -             | \$ 12                         | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| TOB BENEFIT CREDIT                    | \$ 657,461     | \$ 9,575       | \$ 10,000      | \$ 4,500           | \$ 4,500         | \$ (5,500)                    | \$ (5,500)                         | \$ 4,500         | \$ 4,500         | \$ 4,500         | \$ 4,500         |
| TRANSFER FROM NORDIC                  | \$ 90,955      | \$ 104,485     | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| TRANSFER FROM OPEN SPACE              | \$ 6,575       | \$ 7,635       | \$ 8,340       | \$ 8,340           | \$ -             | \$ -                          | \$ (8,340)                         | \$ -             | \$ -             | \$ -             | \$ -             |
| <b>TOTAL REVENUES</b>                 | \$ 4,148,678   | \$ 2,124,689   | \$ 4,374,604   | \$ 4,509,267       | \$ 4,698,395     | \$ 134,663                    | \$ 323,791                         | \$ 4,577,306     | \$ 4,554,725     | \$ 4,681,402     | \$ 4,663,112     |
| <b>TOTAL AVAILABLE</b>                | \$ 14,884,241  | \$ 13,997,691  | \$ 15,027,033  | \$ 15,161,696      | \$ 15,779,003    | \$ 134,663                    | \$ 751,970                         | \$ 14,723,467    | \$ 14,808,859    | \$ 14,617,541    | \$ 14,536,799    |
| <b>EXPENDITURES</b>                   |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| <b>EXPENDITURE BY CATEGORY</b>        |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| PERSONNEL                             | \$ 1,267,706   | \$ 1,527,448   | \$ 1,479,674   | \$ 1,484,223       | \$ 1,588,318     | \$ (4,549)                    | \$ (108,644)                       | \$ 1,655,960     | \$ 1,730,479     | \$ 1,808,350     | \$ 1,889,726     |
| MATERIALS & SUPPLIES                  | \$ 756,119     | \$ 800,640     | \$ 814,025     | \$ 719,275         | \$ 864,709       | \$ 94,750                     | \$ (50,684)                        | \$ 907,944       | \$ 953,341       | \$ 1,001,008     | \$ 1,051,059     |
| CHARGES FOR SERVICES                  | \$ 281,162     | \$ 308,541     | \$ 294,703     | \$ 282,542         | \$ 301,266       | \$ 12,161                     | \$ (6,563)                         | \$ 316,329       | \$ 332,146       | \$ 348,753       | \$ 366,191       |
| MINOR CAPITAL                         | \$ (86,276)    | \$ -           | \$ 1,130,000   | \$ 1,374,603       | \$ 2,702,200     | \$ (244,603)                  | \$ (1,572,200)                     | \$ 1,456,000     | \$ 1,717,000     | \$ 1,439,000     | \$ 1,255,500     |
| FIXED CHARGES                         | \$ 642,866     | \$ 555,193     | \$ 54,685      | \$ 57,185          | \$ 49,587        | \$ (2,500)                    | \$ 5,098                           | \$ -             | \$ -             | \$ -             | \$ -             |
| DEBT SERVICES                         | \$ 6,836       | \$ 4,619       | \$ 5,650       | \$ 5,650           | \$ -             | \$ -                          | \$ 5,650                           | \$ -             | \$ -             | \$ -             | \$ -             |
| GRANTS/CONTINGENCIES                  | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| ALLOCATION                            | \$ 109,272     | \$ 115,268     | \$ 116,948     | \$ 116,948         | \$ 126,762       | \$ -                          | \$ (9,814)                         | \$ 133,100       | \$ 139,755       | \$ 146,742       | \$ 154,080       |
| TRANSFERS                             | \$ 33,553      | \$ 33,553      | \$ 40,662      | \$ 40,662          | \$ -             | \$ -                          | \$ 40,662                          | \$ -             | \$ -             | \$ -             | \$ -             |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | \$ 3,011,239   | \$ 3,345,262   | \$ 3,936,347   | \$ 4,081,088       | \$ 5,632,841     | \$ (144,741)                  | \$ (1,696,494)                     | \$ 4,469,333     | \$ 4,872,720     | \$ 4,743,854     | \$ 4,716,555     |
| <b>EXPENDITURE BY PROGRAM</b>         |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| ADMINISTRATION 2311                   | \$ 802,081     | \$ 226,463     | \$ 157,285     | \$ 157,357         | \$ -             | \$ (72)                       | \$ 157,285                         |                  |                  |                  |                  |
| EQUIPMENT MAINTENANCE 2312            | \$ 171,287     | \$ 184,422     | \$ 171,179     | \$ 172,056         | \$ -             | \$ (877)                      | \$ 171,179                         |                  |                  |                  |                  |
| COURSE MAINTENANCE 2313               | \$ 829,043     | \$ 996,008     | \$ 1,079,257   | \$ 1,079,272       | \$ 1,430,262     | \$ (15)                       | \$ (351,005)                       |                  |                  |                  |                  |
| CAPITAL PROJECTS 2314                 | \$ (56,113)    | \$ 550,423     | \$ 1,166,128   | \$ 1,410,731       | \$ 2,730,678     | \$ (244,603)                  | \$ (1,564,550)                     |                  |                  |                  |                  |
| PRO SHOP 2321                         | \$ 1,264,941   | \$ 1,387,945   | \$ 1,362,498   | \$ 1,261,672       | \$ 1,471,901     | \$ 100,826                    | \$ (109,403)                       |                  |                  |                  |                  |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | \$ 3,011,239   | \$ 3,345,262   | \$ 3,936,347   | \$ 4,081,088       | \$ 5,632,841     | \$ (144,741)                  | \$ (1,696,494)                     | \$ 4,469,333     | \$ 4,872,720     | \$ 4,743,854     | \$ 4,716,555     |
| FUND BALANCE, DECEMBER 31             | \$ 11,873,002  | \$ 10,652,429  | \$ 11,090,685  | \$ 11,080,608      | \$ 10,146,162    |                               |                                    | \$ 10,254,134    | \$ 9,936,138     | \$ 9,873,687     | \$ 9,820,244     |
| RESTRICTION-FIXED ASSETS              | \$ 8,939,135   | \$ 9,187,754   | \$ 8,939,135   | \$ 9,187,754       | \$ 9,187,754     |                               |                                    | \$ 9,187,754     | \$ 9,187,754     | \$ 9,187,754     | \$ 9,187,754     |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ 2,933,867   | \$ 1,464,675   | \$ 2,151,550   | \$ 1,892,854       | \$ 958,408       |                               |                                    | \$ 1,066,380     | \$ 748,384       | \$ 685,933       | \$ 632,490       |
| FTE                                   | 24.62          | 25.83          | 24.43          | 24.98              | 24.26            |                               |                                    | 24.26            | 24.26            | 24.26            | 24.26            |
| Full Time Regular Staff               | 5.30           | 5.30           | 3.90           | 4.90               | 4.90             |                               |                                    | 4.90             | 4.90             | 4.90             | 4.90             |
| Part-Time/Seasonal Staff              | 19.32          | 20.53          | 20.53          | 20.08              | 19.36            |                               |                                    | 19.36            | 19.36            | 19.36            | 19.36            |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**EXCISE TAX FUND #006 ANALYSIS**

|  | 2022<br>ACTUAL        | 2023<br>ACTUAL        | 2024<br>BUDGET        | 2024<br>PROJECTION    | 2025<br>PROPOSED      | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST      | 2027<br>FORECAST      | 2028<br>FORECAST      | 2029<br>FORECAST      |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| FUND BALANCE, JANUARY 1                    | \$ 56,481,294         | \$ 61,226,901         | \$ 69,981,464         | \$ 69,981,464         | \$ 58,087,643         | \$ -                          | \$ (11,893,821)                    | \$ 57,027,371         | \$ 65,318,875         | \$ 69,208,978         | \$ 81,471,720         |
| <b>REVENUES</b>                            |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| ACCOMMODATION TAX                          | \$ 6,830,813          | \$ 6,314,016          | \$ 6,000,000          | \$ 5,800,000          | \$ 5,500,000          | \$ (200,000)                  | \$ (500,000)                       | \$ 5,555,000          | \$ 5,610,550          | \$ 5,666,656          | \$ 5,723,322          |
| CONVENIENCE FEE                            | \$ -                  | \$ 4,142              | \$ -                  | \$ 6,000              | \$ 6,000              | \$ 6,000                      | \$ 6,000                           | \$ 6,000              | \$ 6,000              | \$ 6,000              | \$ 6,000              |
| FILING FEE                                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| FRANCHISE FEE                              | \$ 998,167            | \$ 1,110,339          | \$ 1,113,790          | \$ 1,113,790          | \$ 1,113,790          | \$ -                          | \$ -                               | \$ 1,113,790          | \$ 1,113,790          | \$ 1,113,790          | \$ 1,113,790          |
| INVESTMENT INCOME                          | \$ (19,183)           | \$ 1,815,456          | \$ 1,195,163          | \$ 2,197,684          | \$ 1,648,263          | \$ 1,002,521                  | \$ 453,100                         | \$ 1,483,437          | \$ 1,335,093          | \$ 1,201,584          | \$ 1,081,425          |
| NICOTINE TAX                               | \$ 49,771             | \$ 63,928             | \$ 44,000             | \$ 44,000             | \$ 44,000             | \$ -                          | \$ -                               | \$ 44,000             | \$ 44,000             | \$ 44,000             | \$ 44,000             |
| OTHER FINANCING SOURCES                    | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| REAL ESTATE TRANSFER TAX                   | \$ 6,872,481          | \$ 6,225,510          | \$ 5,000,000          | \$ 6,000,000          | \$ 6,000,000          | \$ 1,000,000                  | \$ 1,000,000                       | \$ 6,000,000          | \$ 6,000,000          | \$ 6,000,000          | \$ 6,000,000          |
| SALES TAX                                  | \$ 35,873,815         | \$ 36,425,126         | \$ 35,700,000         | \$ 35,700,000         | \$ 35,700,000         | \$ -                          | \$ -                               | \$ 36,057,000         | \$ 36,417,570         | \$ 36,781,746         | \$ 37,149,563         |
| TRANSFER FROM WORKFORCE HOUSING FUND       | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ 6,298,967          | \$ 3,400,247          |
| <b>TOTAL REVENUES</b>                      | <b>\$ 50,605,864</b>  | <b>\$ 51,958,518</b>  | <b>\$ 49,052,953</b>  | <b>\$ 50,861,474</b>  | <b>\$ 50,012,053</b>  | <b>\$ 1,808,521</b>           | <b>\$ 959,100</b>                  | <b>\$ 50,259,227</b>  | <b>\$ 50,527,003</b>  | <b>\$ 57,112,742</b>  | <b>\$ 54,518,348</b>  |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 107,087,157</b> | <b>\$ 113,185,418</b> | <b>\$ 119,034,417</b> | <b>\$ 120,842,938</b> | <b>\$ 108,099,696</b> | <b>\$ 1,808,521</b>           | <b>\$ (10,934,721)</b>             | <b>\$ 107,286,598</b> | <b>\$ 115,845,878</b> | <b>\$ 126,321,720</b> | <b>\$ 135,990,067</b> |
| <b>EXPENDITURES</b>                        |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| <b>EXPENDITURE BY CATEGORY</b>             |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| PERSONNEL                                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| MATERIALS & SUPPLIES                       | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| CHARGES FOR SERVICES                       | \$ 35,643             | \$ 50,527             | \$ -                  | \$ 21,500             | \$ 21,500             | \$ (21,500)                   | \$ (21,500)                        | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| MINOR CAPITAL                              | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| FIXED CHARGES                              | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| DEBT SERVICES                              | \$ 511,939            | \$ 496,219            | \$ 504,925            | \$ 504,925            | \$ 500,825            | \$ -                          | \$ 4,100                           | \$ 242,500            | \$ 241,500            | \$ -                  | \$ -                  |
| GRANTS/CONTINGENCIES                       | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| ALLOCATION                                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| TRANSFER TO GENERAL FUND                   | \$ 16,300,000         | \$ 18,000,000         | \$ 19,700,000         | \$ 19,700,000         | \$ 23,000,000         | \$ -                          | \$ (3,300,000)                     | \$ 19,000,000         | \$ 24,000,000         | \$ 27,000,000         | \$ 28,000,000         |
| TRANSFER TO CAPITAL FUND                   | \$ 13,865,000         | \$ 6,121,845          | \$ 19,500,000         | \$ 19,500,000         | \$ 8,100,000          | \$ -                          | \$ 11,400,000                      | \$ 6,500,000          | \$ 5,000,000          | \$ 2,500,000          | \$ 3,000,000          |
| TRANSFER TO GARAGE FUND                    | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ 2,000,000          | \$ -                          | \$ (2,000,000)                     | \$ -                  | \$ 2,000,000          | \$ 3,000,000          | \$ 3,000,000          |
| TRANSFER TO FACILITIES FUND                | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ 3,000,000          | \$ -                          | \$ (3,000,000)                     | \$ 1,000,000          | \$ 1,000,000          | \$ 1,000,000          | \$ -                  |
| TRANSFER TO MARKETING FUND                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                          | \$ -                               | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| TRANSFER TO WORKFORCE HOUSING FUND         | \$ -                  | \$ 10,125,272         | \$ 14,386,870         | \$ 15,136,870         | \$ 3,200,000          | \$ (750,000)                  | \$ 11,186,870                      | \$ 4,225,223          | \$ 2,695,400          | \$ 750,000            | \$ -                  |
| TRANSFER TO SPECIAL PROJECTS FUND          | \$ 4,299,000          | \$ 4,741,263          | \$ 3,492,000          | \$ 3,492,000          | \$ 3,650,000          | \$ -                          | \$ (158,000)                       | \$ 5,000,000          | \$ 4,700,000          | \$ 4,500,000          | \$ 5,400,000          |
| TRANSFER TO CHILD CARE FUND                | \$ 2,280,000          | \$ 1,200,000          | \$ 1,200,000          | \$ 1,200,000          | \$ -                  | \$ -                          | \$ 1,200,000                       | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| TRANSFER TO PARKING & TRANSPORTATION FUND  | \$ 8,568,675          | \$ -                  | \$ 900,000            | \$ 900,000            | \$ 3,600,000          | \$ -                          | \$ (2,700,000)                     | \$ 4,700,000          | \$ 4,300,000          | \$ 3,300,000          | \$ 7,800,000          |
| TRANSFER TO SUSTAINABILITY FUND            | \$ -                  | \$ 2,468,828          | \$ 2,300,000          | \$ 2,300,000          | \$ 4,000,000          | \$ -                          | \$ (1,700,000)                     | \$ 1,300,000          | \$ 2,700,000          | \$ 2,800,000          | \$ 3,100,000          |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 45,860,257</b>  | <b>\$ 43,203,954</b>  | <b>\$ 61,983,795</b>  | <b>\$ 62,755,295</b>  | <b>\$ 51,072,325</b>  | <b>\$ (771,500)</b>           | <b>\$ 10,911,470</b>               | <b>\$ 41,967,723</b>  | <b>\$ 46,636,900</b>  | <b>\$ 44,850,000</b>  | <b>\$ 50,300,000</b>  |
| <b>EXPENDITURES BY PROGRAM</b>             |                       |                       |                       |                       |                       |                               |                                    |                       |                       |                       |                       |
| EXCISE 1111                                | \$ -                  | \$ 3,232              | \$ -                  | \$ 11,500             | \$ 11,500             | \$ (11,500)                   | \$ (11,500)                        | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| DEBT SERVICE 3111                          | \$ 547,582            | \$ 543,514            | \$ 504,925            | \$ 514,925            | \$ 510,825            | \$ (10,000)                   | \$ (5,900)                         | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| TRANSFERS 3115                             | \$ 45,312,675         | \$ 42,657,208         | \$ 61,478,870         | \$ 62,228,870         | \$ 50,550,000         | \$ (750,000)                  | \$ 10,928,870                      | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 45,860,257</b>  | <b>\$ 43,203,954</b>  | <b>\$ 61,983,795</b>  | <b>\$ 62,755,295</b>  | <b>\$ 51,072,325</b>  | <b>\$ (771,500)</b>           | <b>\$ 10,911,470</b>               | <b>\$ 41,967,723</b>  | <b>\$ 46,636,900</b>  | <b>\$ 44,850,000</b>  | <b>\$ 50,300,000</b>  |
| <b>FUND BALANCE, DECEMBER 31</b>           | <b>\$ 61,226,901</b>  | <b>\$ 69,981,464</b>  | <b>\$ 57,050,622</b>  | <b>\$ 58,087,643</b>  | <b>\$ 57,027,371</b>  |                               |                                    | <b>\$ 65,318,875</b>  | <b>\$ 69,208,978</b>  | <b>\$ 81,471,720</b>  | <b>\$ 85,690,067</b>  |
| RESTRICTION-DEBT SERVICES                  | \$ 1,012,025          | \$ 1,005,750          | \$ 743,325            | \$ 743,325            | \$ 484,000            |                               |                                    | \$ 241,500            |                       |                       |                       |
| RESTRICTION-CAPITAL PROJECTS               | \$ 24,177,000         | \$ 48,270,000         | \$ 48,415,334         | \$ 44,415,815         | \$ 25,932,667         |                               |                                    | \$ 22,150,000         | \$ 22,150,000         | \$ 22,150,000         | \$ 22,150,000         |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 36,037,876</b>  | <b>\$ 20,705,714</b>  | <b>\$ 7,891,963</b>   | <b>\$ 12,928,503</b>  | <b>\$ 30,610,704</b>  |                               |                                    | <b>\$ 42,927,375</b>  | <b>\$ 47,058,978</b>  | <b>\$ 59,321,720</b>  | <b>\$ 63,540,067</b>  |



**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**WORKFORCE HOUSING FUND #007 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL        | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST     | 2029<br>FORECAST     |
|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------------------|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| FUND BALANCE, JANUARY 1                          | \$ 22,109,161        | \$ 33,339,322         | \$ 25,476,283        | \$ 25,476,283        | \$ 27,823,306        | \$ -                          | \$ 2,347,023                  | \$ 26,838,819        | \$ 27,610,441        | \$ 27,409,494        | \$ 26,918,683        |
| <b>REVENUES</b>                                  |                      |                       |                      |                      |                      |                               |                               |                      |                      |                      |                      |
| VISTA VERDE LOAN PAYMENTS                        | \$ 62,930            | \$ 73,498             | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| CORUM LOAN PAYMENTS                              | \$ 153,232           | \$ 150,120            | \$ 151,403           | \$ 150,120           | \$ 150,000           | \$ (1,283)                    | \$ (1,403)                    | \$ 100,000           | \$ 100,000           | \$ 100,000           | \$ 100,000           |
| COST SHARING                                     | \$ -                 | \$ -                  | \$ -                 | \$ 74,000            | \$ 60,000            | \$ 74,000                     | \$ 60,000                     | \$ 194,151           | \$ 199,975           | \$ 205,975           | \$ 212,154           |
| EXPENSE REIMBURSEMENTS                           | \$ 1,500             | \$ 54,787             | \$ 200,438           | \$ 200,438           | \$ 188,496           | \$ -                          | \$ (11,942)                   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| GRANTS   | \$ 32,500            | \$ 3,192,166          | \$ 750,000           | \$ 307,834           | \$ 1,485,000         | \$ (442,166)                  | \$ 735,000                    | \$ 495,000           | \$ -                 | \$ -                 | \$ -                 |
| HOUSING CITATIONS                                | \$ -                 | \$ 1,250              | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| HOUSING HELPS COUNTY CONTRIBUT                   | \$ -                 | \$ 1,243,553          | \$ 877,000           | \$ 800,000           | \$ 800,000           | \$ (77,000)                   | \$ (77,000)                   | \$ 800,000           | \$ 800,000           | \$ 800,000           | \$ 800,000           |
| HURON LANDING INCOME                             | \$ 137,824           | \$ 188,737            | \$ 292,050           | \$ 292,050           | \$ 291,725           | \$ -                          | \$ (325)                      | \$ 291,925           | \$ 291,825           | \$ 291,425           | \$ 448,377           |
| LEGAL SETTLEMENT                                 | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| INVESTMENT INCOME                                | \$ 69,879            | \$ 988,554            | \$ 617,719           | \$ 800,052           | \$ 600,039           | \$ 182,333                    | \$ (17,680)                   | \$ 540,035           | \$ 486,032           | \$ 437,428           | \$ 393,686           |
| JUSTICE CENTER INCOME                            | \$ -                 | \$ 710,953            | \$ 712,250           | \$ 710,953           | \$ 710,625           | \$ (1,297)                    | \$ (1,625)                    | \$ 710,875           | \$ 710,375           | \$ 711,625           | \$ 712,000           |
| MORTGAGE PAYMENTS (EDPA)                         | \$ 2,810             | \$ 1,224              | \$ 1,061             | \$ 1,061             | \$ 1,806             | \$ -                          | \$ 745                        | \$ 2,568             | \$ 2,429             | \$ 2,286             | \$ 2,142             |
| OTHER FINANCING SOURCES                          | \$ 19,535,301        | \$ 454,421            | \$ -                 | \$ 35,812            | \$ -                 | \$ 35,812                     | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| PARTNER CONTRIBUTIONS                            | \$ 687,150           | \$ 232,363            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| PINWOOD LOAN PAYMENTS                            | \$ 2,000             | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| REFUND OF EXPENDITURES                           | \$ 17,235            | \$ 36,513             | \$ -                 | \$ 21,382            | \$ -                 | \$ 21,382                     | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| RENTAL ASSISTANCE PAYMENTS                       | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| RENTAL INCOME                                    | \$ 43,335            | \$ 207,735            | \$ 569,154           | \$ 450,279           | \$ 578,493           | \$ (118,875)                  | \$ 9,339                      | \$ 586,034           | \$ 594,404           | \$ 601,101           | \$ 583,248           |
| SALE OF ASSETS                                   | \$ -                 | \$ 261,297            | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SALES TAX  | \$ 5,966,809         | \$ 5,969,578          | \$ 6,978,263         | \$ 6,978,263         | \$ 6,978,263         | \$ -                          | \$ -                          | \$ 7,187,611         | \$ 7,403,239         | \$ 7,625,336         | \$ 7,854,096         |
| SHA DEVELOPMENT IMPACT FEES                      | \$ 203,962           | \$ 232,985            | \$ 250,000           | \$ 250,000           | \$ 250,000           | \$ -                          | \$ -                          | \$ 250,000           | \$ 250,000           | \$ 250,000           | \$ 250,000           |
| STABLES LOTTERY APPLICATION                      | \$ -                 | \$ 9,650              | \$ -                 | \$ 7,200             | \$ -                 | \$ 7,200                      | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND | \$ -                 | \$ 6,439,370          | \$ 7,031,808         | \$ 6,900,000         | \$ 6,432,515         | \$ (131,808)                  | \$ (599,293)                  | \$ 6,400,000         | \$ 6,285,000         | \$ 6,150,000         | \$ 6,030,000         |
| TRANSFER FROM EXCISE TAX FUND                    | \$ -                 | \$ 10,125,272         | \$ 14,386,870        | \$ 15,136,870        | \$ 3,200,000         | \$ 750,000                    | \$ (11,186,870)               | \$ 4,225,223         | \$ 2,695,400         | \$ 750,000           | \$ -                 |
| <b>TOTAL REVENUES</b>                            | <b>\$ 26,916,467</b> | <b>\$ 30,574,025</b>  | <b>\$ 32,818,016</b> | <b>\$ 33,116,314</b> | <b>\$ 21,726,962</b> | <b>\$ 298,298</b>             | <b>\$ (11,091,054)</b>        | <b>\$ 21,783,422</b> | <b>\$ 19,818,679</b> | <b>\$ 17,925,176</b> | <b>\$ 17,385,703</b> |
| <b>TOTAL AVAILABLE</b>                           | <b>\$ 49,025,628</b> | <b>\$ 63,913,347</b>  | <b>\$ 58,294,299</b> | <b>\$ 58,592,597</b> | <b>\$ 49,550,268</b> | <b>\$ 298,298</b>             | <b>\$ (8,744,031)</b>         | <b>\$ 48,622,241</b> | <b>\$ 47,429,120</b> | <b>\$ 45,334,670</b> | <b>\$ 44,304,385</b> |
| <b>EXPENDITURES</b>                              |                      |                       |                      |                      |                      |                               |                               |                      |                      |                      |                      |
| <b>EXPENDITURE BY CATEGORY</b>                   |                      |                       |                      |                      |                      |                               |                               |                      |                      |                      |                      |
| PERSONNEL  | \$ 513,628           | \$ 733,445            | \$ 765,385           | \$ 765,386           | \$ 1,023,870         | \$ (1)                        | \$ (258,485)                  | \$ 843,804           | \$ 885,994           | \$ 930,294           | \$ 976,809           |
| MATERIALS & SUPPLIES                             | \$ 19,376            | \$ 7,593              | \$ 7,000             | \$ 7,887             | \$ 9,728             | \$ (887)                      | \$ (2,728)                    | \$ 7,000             | \$ 7,000             | \$ 7,000             | \$ 7,000             |
| CHARGES FOR SERVICES                             | \$ 7,547,261         | \$ 9,386,136          | \$ 12,893,707        | \$ 15,632,366        | \$ 8,655,227         | \$ (2,738,659)                | \$ 4,238,480                  | \$ 6,266,145         | \$ 6,280,115         | \$ 6,294,655         | \$ 6,305,334         |
| MINOR CAPITAL                                    | \$ 5,536,294         | \$ 22,849,547         | \$ 10,098,264        | \$ 9,353,365         | \$ 9,568,822         | \$ 744,899                    | \$ 529,442                    | \$ 8,250,000         | \$ 7,243,232         | \$ 1,500,000         | \$ 4,000,000         |
| FIXED CHARGES                                    | \$ 77,754            | \$ 231,657            | \$ 14,224            | \$ 44,224            | \$ 76,859            | \$ (30,000)                   | \$ (62,635)                   | \$ 15,532            | \$ 16,309            | \$ 17,124            | \$ 17,284            |
| DEBT SERVICES                                    | \$ 1,445,706         | \$ 2,689,605          | \$ 2,706,150         | \$ 2,706,150         | \$ 2,701,500         | \$ -                          | \$ 4,650                      | \$ 2,708,600         | \$ 2,709,200         | \$ 2,705,650         | \$ 2,705,750         |
| GRANTS/CONTINGENCIES                             | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| ALLOCATION                                       | \$ -                 | \$ 26,364             | \$ 25,505            | \$ 25,505            | \$ 34,443            | \$ -                          | \$ (8,938)                    | \$ 28,119            | \$ 29,525            | \$ 31,001            | \$ 32,552            |
| TRANSFERS  | \$ 546,287           | \$ 2,512,717          | \$ 2,234,408         | \$ 2,234,408         | \$ 641,000           | \$ -                          | \$ 1,593,408                  | \$ 2,892,600         | \$ 2,848,251         | \$ 6,930,263         | \$ 3,423,673         |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>            | <b>\$ 15,686,306</b> | <b>\$ 38,437,065</b>  | <b>\$ 28,744,643</b> | <b>\$ 30,769,291</b> | <b>\$ 22,711,449</b> | <b>\$ (2,024,648)</b>         | <b>\$ 6,033,195</b>           | <b>\$ 21,011,800</b> | <b>\$ 20,019,626</b> | <b>\$ 18,415,988</b> | <b>\$ 17,468,401</b> |
| <b>EXPENDITURES BY PROJECT</b>                   |                      |                       |                      |                      |                      |                               |                               |                      |                      |                      |                      |
| PERSONNEL  | \$ 513,628           | \$ 733,446            | \$ 765,556           | \$ 765,385           | \$ 1,023,870         | \$ 171                        | \$ (258,314)                  | \$ 843,804           | \$ 885,994           | \$ 930,294           | \$ 976,809           |
| ADMINISTRATIVE SERVICE                           | \$ 556,842           | \$ 528,491            | \$ 340,139           | \$ 540,716           | \$ 815,923           | \$ (200,577)                  | \$ (475,784)                  | \$ 439,796           | \$ 455,949           | \$ 472,781           | \$ 485,169           |
| DEBT SERVICE                                     | \$ 1,445,706         | \$ 2,689,605          | \$ 2,706,150         | \$ 2,706,150         | \$ 2,701,500         | \$ -                          | \$ 4,650                      | \$ 2,708,600         | \$ 2,709,200         | \$ 2,705,650         | \$ 2,705,750         |
| BUYDOWNS   | \$ 6,797,649         | \$ 2,774,225          | \$ 2,500,000         | \$ 2,500,000         | \$ 3,000,000         | \$ -                          | \$ (500,000)                  | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         |
| HOUSING HELPS                                    | \$ 269,900           | \$ 3,836,113          | \$ 2,600,000         | \$ 3,977,000         | \$ 3,077,000         | \$ (1,377,000)                | \$ (477,000)                  | \$ 3,377,000         | \$ 3,377,000         | \$ 3,377,000         | \$ 3,377,000         |
| VISTA VERDE                                      | \$ 400,910           | \$ (1,629,449)        | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| VISTA VERDE II                                   | \$ 561,877           | \$ 1,332,373          | \$ 797,518           | \$ 797,518           | \$ -                 | \$ -                          | \$ 797,518                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| CMC  | \$ 95,771            | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| WASHINGTON                                       | \$ 100,000           | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| BERLIN PLACER                                    | \$ -                 | \$ 1,834,249          | \$ 168,166           | \$ -                 | \$ -                 | \$ 168,166                    | \$ 168,166                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| ULLR   | \$ -                 | \$ 2,004,739          | \$ 1,000,000         | \$ 1,000,000         | \$ -                 | \$ -                          | \$ 1,000,000                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| LARKSPUR   | \$ 4,917,227         | \$ 13,716,853         | \$ 3,413,000         | \$ 3,413,000         | \$ -                 | \$ -                          | \$ 3,413,000                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| LOGE MAINTENANCE                                 | \$ 6,797             | \$ -                  | \$ 100,000           | \$ 100,000           | \$ 125,000           | \$ -                          | \$ (25,000)                   | \$ -                 | \$ -                 | \$ 1,500,000         | \$ -                 |
| STABLES  | \$ -                 | \$ 8,081,261          | \$ 12,135,114        | \$ 12,135,114        | \$ 2,677,156         | \$ -                          | \$ 9,457,958                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| RUNWAY   | \$ -                 | \$ 22,440             | \$ -                 | \$ 600,000           | \$ 8,650,000         | \$ (600,000)                  | \$ (8,650,000)                | \$ 8,250,000         | \$ 7,243,232         | \$ -                 | \$ -                 |
| PUBLIC WORKS PROJECT                             | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ -                 | \$ 4,000,000         |
| TRANSFER TO EXCISE TAX FUND                      | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ -                 | \$ -                 | \$ 6,298,967         | \$ 3,400,247         |
| TRANSFER TO GENERAL FUND                         | \$ 20,000            | \$ 15,408             | \$ -                 | \$ 15,408            | \$ 16,000            | \$ (15,408)                   | \$ (16,000)                   | \$ 17,600            | \$ 19,360            | \$ 21,296            | \$ 23,426            |
| TRANSFER TO CAPITAL FUND                         | \$ -                 | \$ 1,065,809          | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                          | \$ 1,875,000         | \$ 1,875,000         | \$ -                 | \$ -                 |
| TRANSFER TO UTILITY FUND                         | \$ -                 | \$ 1,431,500          | \$ 2,219,000         | \$ 2,219,000         | \$ 625,000           | \$ -                          | \$ 1,594,000                  | \$ 1,000,000         | \$ 953,891           | \$ 610,000           | \$ -                 |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>             | <b>\$ 15,686,306</b> | <b>\$ 38,437,065</b>  | <b>\$ 28,744,643</b> | <b>\$ 30,769,291</b> | <b>\$ 22,711,449</b> | <b>\$ (2,024,648)</b>         | <b>\$ 6,033,194</b>           | <b>\$ 21,011,800</b> | <b>\$ 20,019,626</b> | <b>\$ 18,415,988</b> | <b>\$ 17,468,401</b> |
| <b>FUND BALANCE, DECEMBER 31</b>                 |                      |                       |                      |                      |                      |                               |                               |                      |                      |                      |                      |
|  | <b>\$ 33,339,322</b> | <b>\$ 25,476,283</b>  | <b>\$ 29,549,656</b> | <b>\$ 27,823,306</b> | <b>\$ 26,838,819</b> |                               |                               | <b>\$ 27,610,441</b> | <b>\$ 27,409,494</b> | <b>\$ 26,918,683</b> | <b>\$ 26,835,985</b> |
| RESTRICTION-DEBT SERVICE                         | \$ 5,410,056         | \$ 5,407,650          | \$ 5,407,400         | \$ 5,407,400         | \$ 2,005,000         |                               |                               | \$ 2,005,250         | \$ 2,005,775         | \$ 2,006,275         | \$ 2,006,775         |
| RESTRICTION-VISTA VERDE I LOAN                   | \$ 4,223,634         | \$ 4,650,000          | \$ 4,650,000         | \$ 6,212,001         | \$ 6,212,001         |                               |                               | \$ 6,212,001         | \$ 6,212,001         | \$ 6,212,001         | \$ 6,212,001         |
| RESTRICTION-VISTA VERDE II LOAN                  | \$ 3,000,000         | \$ 8,100,000          | \$ 8,100,000         | \$ 9,227,056         | \$ 9,227,056         |                               |                               | \$ 9,227,056         | \$ 9,227,056         | \$ 9,227,056         | \$ 9,227,056         |
| RESTRICTION-PINWOOD 2 LOAN                       | \$ 6,012,384         | \$ 5,956,844          | \$ 5,956,844         | \$ 5,956,844         | \$ 5,956,844         |                               |                               | \$ 5,856,844         | \$ 5,806,844         | \$ 5,756,844         | \$ 5,706,844         |
| RESTRICTION-ASSETS HELD FOR SALE                 | \$ 10,362,465        | \$ 2,485,667          | \$ 2,485,667         | \$ 859,000           | \$ -                 |                               |                               |                      |                      |                      |                      |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b>       | <b>\$ 4,330,783</b>  | <b>\$ (1,123,878)</b> | <b>\$ 2,949,745</b>  | <b>\$ 161,005</b>    | <b>\$ 3,437,918</b>  |                               |                               | <b>\$ 4,309,290</b>  | <b>\$ 4,157,818</b>  | <b>\$ 3,716,507</b>  | <b>\$ 3,683,309</b>  |
| <b>FTE</b>                                       |                      |                       |                      |                      |                      |                               |                               |                      |                      |                      |                      |
| Full Time Regular Staff                          |                      | 4.45                  | 5.80                 | 5.90                 | 7.00                 |                               |                               | 6.00                 | 6.00                 | 6.00                 | 6.00                 |
|  |                      | 4.45                  | 5.80                 | 5.90                 | 7.00                 |                               |                               | 6.00                 | 6.00                 | 6.00                 | 6.00                 |
| EXCISE FUND TRANSFER BALANCE (LOAN)              |                      | \$ 10,125,272         | \$ 24,512,142        | \$ 25,262,142        | \$ 28,462,142        |                               |                               | \$ 32,687,365        | \$ 35,382,765        | \$ 29,083,798        | \$ 25,683,551        |
| INVENTORY NUMBER OF UNITS                        | 1,309                | 1,397                 | 1,594                | 1,594                | 1,761                |                               |                               | 1,917                | 2,014                | 2,100                | 2,158                |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
OPEN SPACE FUND #008 ANALYSIS**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ 7,976,274         | \$ 10,235,090        | \$ 9,975,890         | \$ 9,975,890         | \$ 5,743,142        | \$ -                          | \$ (4,232,748)                     | \$ 3,626,312        | \$ 2,985,599        | \$ 2,856,225        | \$ 2,656,444        |
| <b>REVENUES</b>                       |                      |                      |                      |                      |                     |                               |                                    |                     |                     |                     |                     |
| DENSITY RIGHTS TRANSFER FEE           | \$ 243,456           | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| DEVELOPER FEE                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS                                | \$ 57,600            | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| INVESTMENT INCOME                     | \$ (5,505)           | \$ 303,484           | \$ 199,791           | \$ 313,280           | \$ 234,960          | \$ 113,489                    | \$ 35,169                          | \$ 210,000          | \$ 195,000          | \$ 185,000          | \$ 185,000          |
| PROGRAM FEES                          | \$ 38,207            | \$ 52,444            | \$ 35,000            | \$ 38,100            | \$ 35,000           | \$ 3,100                      | \$ -                               | \$ 35,000           | \$ 35,000           | \$ 35,000           | \$ 35,000           |
| REFUND OF EXPENDITURES                | \$ -                 | \$ 46,142            | \$ -                 | \$ 200               | \$ -                | \$ 200                        | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| SALE OF MAPS                          | \$ 364               | \$ 1,050             | \$ 750               | \$ -                 | \$ -                | \$ (750)                      | \$ (750)                           | \$ -                | \$ -                | \$ -                | \$ -                |
| SALES TAX                             | \$ 4,497,841         | \$ 4,679,907         | \$ 3,600,000         | \$ 3,600,000         | \$ 3,600,000        | \$ -                          | \$ -                               | \$ 3,636,000        | \$ 3,672,360        | \$ 3,709,084        | \$ 3,746,174        |
| WELLINGTON ORO                        | \$ 183,145           | \$ 129,244           | \$ 181,798           | \$ 173,757           | \$ 120,250          | \$ (8,041)                    | \$ (61,548)                        | \$ 120,000          | \$ 120,000          | \$ 120,000          | \$ 120,000          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 5,015,109</b>  | <b>\$ 5,212,271</b>  | <b>\$ 4,017,339</b>  | <b>\$ 4,125,337</b>  | <b>\$ 3,990,210</b> | <b>\$ 107,998</b>             | <b>\$ (27,129)</b>                 | <b>\$ 4,001,000</b> | <b>\$ 4,022,360</b> | <b>\$ 4,049,084</b> | <b>\$ 4,086,174</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 12,991,382</b> | <b>\$ 15,447,361</b> | <b>\$ 13,993,229</b> | <b>\$ 14,101,227</b> | <b>\$ 9,733,352</b> | <b>\$ 107,998</b>             | <b>\$ (4,259,877)</b>              | <b>\$ 7,627,312</b> | <b>\$ 7,007,959</b> | <b>\$ 6,905,309</b> | <b>\$ 6,742,618</b> |
| <b>EXPENDITURES</b>                   |                      |                      |                      |                      |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                      |                      |                      |                      |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                             | \$ 632,448           | \$ 698,657           | \$ 805,705           | \$ 805,705           | \$ 819,143          | \$ 0                          | \$ (13,437)                        | \$ 852,817          | \$ 891,193          | \$ 931,297          | \$ 973,206          |
| MATERIALS & SUPPLIES                  | \$ (328,281)         | \$ 152,740           | \$ 195,475           | \$ 228,561           | \$ 369,508          | \$ (33,086)                   | \$ (174,033)                       | \$ 387,983          | \$ 407,383          | \$ 427,752          | \$ 449,139          |
| CHARGES FOR SERVICES                  | \$ 780,970           | \$ 466,542           | \$ 676,682           | \$ 734,395           | \$ 549,863          | \$ (57,713)                   | \$ 126,819                         | \$ 577,356          | \$ 606,224          | \$ 636,535          | \$ 668,362          |
| MINOR CAPITAL                         | \$ 1,555,378         | \$ 3,789,198         | \$ 7,318,689         | \$ 6,300,000         | \$ 4,000,000        | \$ 1,018,689                  | \$ 3,318,689                       | \$ 2,000,000        | \$ 2,000,000        | \$ 2,000,000        | \$ 2,000,000        |
| FIXED CHARGES                         | \$ 11,113            | \$ 29,986            | \$ 37,662            | \$ 37,783            | \$ 24,000           | \$ (121)                      | \$ 13,662                          | \$ 25,200           | \$ 26,460           | \$ 27,783           | \$ 29,172           |
| DEBT SERVICES                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ -                 | \$ 25,000            | \$ 25,000            | \$ 27,500            | \$ 30,000           | \$ (2,500)                    | \$ (5,000)                         | \$ 31,500           | \$ 33,075           | \$ 34,729           | \$ 36,465           |
| ALLOCATION                            | \$ 80,178            | \$ 83,266            | \$ 80,468            | \$ 80,468            | \$ 61,133           | \$ -                          | \$ 19,335                          | \$ 64,190           | \$ 67,399           | \$ 70,769           | \$ 74,308           |
| TRANSFERS                             | \$ 24,486            | \$ 226,083           | \$ 143,673           | \$ 143,673           | \$ 253,393          | \$ -                          | \$ (109,720)                       | \$ 702,667          | \$ 120,000          | \$ 120,000          | \$ 120,000          |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 2,756,292</b>  | <b>\$ 5,471,471</b>  | <b>\$ 9,283,354</b>  | <b>\$ 8,358,085</b>  | <b>\$ 6,107,040</b> | <b>\$ 925,269</b>             | <b>\$ 3,176,315</b>                | <b>\$ 4,641,713</b> | <b>\$ 4,151,734</b> | <b>\$ 4,248,865</b> | <b>\$ 4,350,652</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                     |                               |                                    |                     |                     |                     |                     |
| RECREATION 0935                       | \$ 2,756,292         | \$ 5,471,471         | \$ 9,283,354         | \$ 8,358,085         | \$ 6,107,040        | \$ 925,269                    | \$ 3,176,315                       |                     |                     |                     |                     |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 2,756,292</b>  | <b>\$ 5,471,471</b>  | <b>\$ 9,283,354</b>  | <b>\$ 8,358,085</b>  | <b>\$ 6,107,040</b> | <b>\$ 925,269</b>             | <b>\$ 3,176,315</b>                | <b>\$ 4,641,713</b> | <b>\$ 4,151,734</b> | <b>\$ 4,248,865</b> | <b>\$ 4,350,652</b> |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 10,235,090</b> | <b>\$ 9,975,890</b>  | <b>\$ 4,709,875</b>  | <b>\$ 5,743,142</b>  | <b>\$ 3,626,312</b> |                               |                                    | <b>\$ 2,985,599</b> | <b>\$ 2,856,225</b> | <b>\$ 2,656,444</b> | <b>\$ 2,391,967</b> |
| FTE                                   |                      | 10.15                | 10.15                | 10.10                | 10.25               |                               |                                    | 10.25               | 10.25               | 10.25               | 10.25               |
| Full Time Regular Staff               |                      | 4.15                 | 4.15                 | 4.10                 | 4.25                |                               |                                    | 4.25                | 4.25                | 4.25                | 4.25                |
| Part-Time/Seasonal Staff              |                      | 4.50                 | 4.50                 | 4.50                 | 4.50                |                               |                                    | 4.50                | 4.50                | 4.50                | 4.50                |
| Appointed & Elected Positions         |                      | 1.50                 | 1.50                 | 1.50                 | 1.50                |                               |                                    | 1.50                | 1.50                | 1.50                | 1.50                |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CONSERVATION TRUST FUND #009 ANALYSIS**

|                                     | 2022<br>ACTUAL | 2023<br>ACTUAL | 2024<br>BUDGET | 2024<br>PROJECTION | 2025<br>PROPOSED | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST | 2027<br>FORECAST | 2028<br>FORECAST | 2029<br>FORECAST |
|-------------------------------------|----------------|----------------|----------------|--------------------|------------------|-------------------------------|------------------------------------|------------------|------------------|------------------|------------------|
| FUND BALANCE, JANUARY 1             | \$ 12,612      | \$ 22,378      | \$ 23,041      | \$ 23,041          | \$ 23,762        | \$ -                          | \$ 721                             | \$ 24,294        | \$ 24,782        | \$ 25,221        | \$ 25,616        |
| <b>REVENUES</b>                     |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| GRANTS                              | \$ 64,728      | \$ 70,305      | \$ 55,000      | \$ 55,000          | \$ 55,000        | \$ -                          | \$ -                               | \$ 55,000        | \$ 55,000        | \$ 55,000        | \$ 55,000        |
| INVESTMENT INCOME                   | \$ 37          | \$ 664         | \$ 437         | \$ 723             | \$ 542           | \$ 286                        | \$ 105                             | \$ 488           | \$ 439           | \$ 395           | \$ 356           |
| TOTAL REVENUES                      | \$ 64,765      | \$ 70,969      | \$ 55,437      | \$ 55,723          | \$ 55,542        | \$ 286                        | \$ 105                             | \$ 55,488        | \$ 55,439        | \$ 55,395        | \$ 55,356        |
| TOTAL AVAILABLE                     | \$ 77,378      | \$ 93,346      | \$ 78,478      | \$ 78,764          | \$ 79,304        | \$ 286                        | \$ 826                             | \$ 79,782        | \$ 80,221        | \$ 80,616        | \$ 80,972        |
| <b>EXPENDITURES</b>                 |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| <b>EXPENDITURE BY CATEGORY</b>      |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| PERSONNEL                           | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| MATERIALS & SUPPLIES                | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| CHARGES FOR SERVICES                | \$ -           | \$ -           | \$ -           | \$ 2               | \$ 10            | \$ (2)                        | \$ (10)                            | \$ -             | \$ -             | \$ -             | \$ -             |
| MINOR CAPITAL                       | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| FIXED CHARGES                       | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| DEBT SERVICES                       | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| GRANTS/CONTINGENCIES                | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| ALLOCATION                          | \$ -           | \$ -           | \$ -           | \$ -               | \$ -             | \$ -                          | \$ -                               | \$ -             | \$ -             | \$ -             | \$ -             |
| TRANSFERS                           | \$ 55,000      | \$ 70,305      | \$ 55,000      | \$ 55,000          | \$ 55,000        | \$ -                          | \$ -                               | \$ 55,000        | \$ 55,000        | \$ 55,000        | \$ 55,000        |
| TOTAL EXPENDITURES BY CATEGORY      | \$ 55,000      | \$ 70,305      | \$ 55,000      | \$ 55,002          | \$ 55,010        | \$ (2)                        | \$ (10)                            | \$ 55,000        | \$ 55,000        | \$ 55,000        | \$ 55,000        |
| <b>EXPENDITURES BY PROGRAM</b>      |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| CONSERVATION TRUST RECREATION 0927  | \$ 55,000      | \$ 70,305      | \$ 55,000      | \$ 55,002          | \$ 55,010        | \$ (2)                        | \$ (10)                            | \$ 55,000        | \$ 55,000        | \$ 55,000        | \$ 55,000        |
| TOTAL EXPENDITURES BY PROGRAM       | \$ 55,000      | \$ 70,305      | \$ 55,000      | \$ 55,002          | \$ 55,010        | \$ (2)                        | \$ (10)                            | \$ 55,000        | \$ 55,000        | \$ 55,000        | \$ 55,000        |
| FUND BALANCE, DECEMBER 31           | \$ 22,378      | \$ 23,041      | \$ 23,478      | \$ 23,762          | \$ 24,294        |                               |                                    | \$ 24,782        | \$ 25,221        | \$ 25,616        | \$ 25,972        |
| RESTRICTION-                        |                |                |                |                    |                  |                               |                                    |                  |                  |                  |                  |
| AVAILABLE FUND BALANCE, DECEMBER 31 | \$ 22,378      | \$ 23,041      | \$ 23,478      | \$ 23,762          | \$ 24,294        |                               |                                    | \$ 24,782        | \$ 25,221        | \$ 25,616        | \$ 25,972        |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GARAGE FUND #010 ANALYSIS**

|  | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST     | 2029<br>FORECAST     |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| FUND BALANCE, JANUARY 1                    | \$ 10,130,774        | \$ 12,700,063        | \$ 15,831,757        | \$ 15,831,757        | \$ 16,786,509        | \$ -                          | \$ 954,752                         | \$ 15,588,611        | \$ 17,183,856        | \$ 16,555,350        | \$ 16,567,857        |
| <b>REVENUES</b>                            |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| ADMIN FEES                                 | \$ 2,366             | \$ 2,607             | \$ 3,618             | \$ 3,618             | \$ 4,316             | \$ -                          | \$ 698                             | 4,532                | 4,758                | 4,996                | 5,246                |
| GRANTS                                     | \$ -                 | \$ 1,947,447         | \$ 1,368,000         | \$ -                 | \$ -                 | \$ (1,368,000)                | \$ (1,368,000)                     | -                    | -                    | -                    | -                    |
| INTERNAL SERVICE REVENUE-CAPITAL           | \$ 3,038,181         | \$ 2,351,717         | \$ 2,639,826         | \$ 2,639,826         | \$ 108,602           | \$ -                          | \$ (2,531,224)                     | 119,462              | 131,408              | 144,549              | 159,004              |
| INTERNAL SERVICE REVENUE-OPS               | \$ 2,023,592         | \$ 2,001,603         | \$ 2,203,198         | \$ 2,203,198         | \$ 2,691,082         | \$ -                          | \$ 487,884                         | 2,825,636            | 2,966,918            | 3,115,264            | 3,271,027            |
| INVESTMENT INCOME                          | \$ 10,700            | \$ 376,573           | \$ 247,908           | \$ 497,177           | \$ 372,883           | \$ 249,269                    | \$ 124,975                         | 335,595              | 302,035              | 271,832              | 244,649              |
| OTHER FINANCING SOURCES                    | \$ -                 | \$ 109,584           | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | -                    | -                    | -                    | -                    |
| RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS   | \$ 111,624           | \$ 148,545           | \$ 184,056           | \$ 174,678           | \$ 191,103           | \$ (9,378)                    | \$ 7,047                           | 200,658              | 210,691              | 221,226              | 232,287              |
| REFUND OF EXPENDITURES                     | \$ 641               | \$ -                 | \$ -                 | \$ 193               | \$ -                 | \$ 193                        | \$ -                               | -                    | -                    | -                    | -                    |
| SALE OF ASSETS                             | \$ (745,280)         | \$ 66,755            | \$ 516,000           | \$ 425,100           | \$ 893,500           | \$ (90,900)                   | \$ 377,500                         | 1,479,000            | 88,500               | 150,500              | 616,000              |
| SHOP USE FEES                              | \$ 1,099             | \$ 1,005             | \$ 1,500             | \$ 1,500             | \$ 1,500             | \$ -                          | \$ -                               | 1,575                | 1,654                | 1,736                | 1,823                |
| WARRENTY REIMBURSEMENT                     | \$ -                 | \$ 320               | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | -                    | -                    | -                    | -                    |
| TRANSFER FROM EXCISE TAX FUND              | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 2,000,000         | \$ -                          | \$ 2,000,000                       | -                    | 2,000,000            | 3,000,000            | 3,000,000            |
| <b>TOTAL REVENUES</b>                      | <b>\$ 4,442,922</b>  | <b>\$ 7,006,155</b>  | <b>\$ 7,164,106</b>  | <b>\$ 5,945,290</b>  | <b>\$ 6,262,986</b>  | <b>\$ (1,218,816)</b>         | <b>\$ (901,120)</b>                | <b>\$ 4,966,458</b>  | <b>\$ 5,705,965</b>  | <b>\$ 6,910,103</b>  | <b>\$ 7,530,036</b>  |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 14,573,696</b> | <b>\$ 19,706,218</b> | <b>\$ 22,995,863</b> | <b>\$ 21,777,047</b> | <b>\$ 23,049,495</b> | <b>\$ (1,218,816)</b>         | <b>\$ 53,632</b>                   | <b>\$ 20,555,068</b> | <b>\$ 22,889,821</b> | <b>\$ 23,465,453</b> | <b>\$ 24,097,893</b> |
| <b>EXPENDITURES</b>                        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| <b>EXPENDITURE BY CATEGORY</b>             |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| PERSONNEL                                  | \$ 530,622           | \$ 696,705           | \$ 812,311           | \$ 812,311           | \$ 1,006,490         | \$ 0                          | \$ (194,179)                       | \$ 1,048,647         | \$ 1,095,836         | \$ 1,145,149         | \$ 1,196,681         |
| MATERIALS & SUPPLIES                       | \$ 903,148           | \$ 919,607           | \$ 1,116,229         | \$ 1,209,380         | \$ 1,249,959         | \$ (93,151)                   | \$ (133,730)                       | \$ 1,312,457         | \$ 1,378,080         | \$ 1,446,984         | \$ 1,519,333         |
| CHARGES FOR SERVICES                       | \$ 228,117           | \$ 296,514           | \$ 343,041           | \$ 338,695           | \$ 366,522           | \$ 4,346                      | \$ (23,481)                        | \$ 384,848           | \$ 404,091           | \$ 424,295           | \$ 445,510           |
| MINOR CAPITAL                              | \$ (987,815)         | \$ -                 | \$ 4,915,000         | \$ 2,496,218         | \$ 4,595,894         | \$ 2,418,782                  | \$ 319,106                         | \$ 380,022           | \$ 3,207,853         | \$ 3,629,024         | \$ 3,969,926         |
| FIXED CHARGES                              | \$ 1,132,912         | \$ 1,862,241         | \$ 14,448            | \$ 14,448            | \$ 132,357           | \$ -                          | \$ (117,909)                       | \$ 138,975           | \$ 145,924           | \$ 153,220           | \$ 160,881           |
| DEBT SERVICES                              | \$ 4,133             | \$ 45,156            | \$ 50,056            | \$ 66,647            | \$ 61,104            | \$ (16,591)                   | \$ (11,048)                        | \$ 55,277            | \$ 49,152            | \$ 42,713            | \$ 35,945            |
| GRANTS/CONTINGENCIES                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| ALLOCATION                                 | \$ 62,515            | \$ 54,239            | \$ 52,839            | \$ 52,839            | \$ 48,558            | \$ -                          | \$ 4,281                           | \$ 50,986            | \$ 53,535            | \$ 56,212            | \$ 59,023            |
| TRANSFERS                                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 1,873,633</b>  | <b>\$ 3,874,462</b>  | <b>\$ 7,303,924</b>  | <b>\$ 4,990,538</b>  | <b>\$ 7,460,884</b>  | <b>\$ 2,313,386</b>           | <b>\$ (156,960)</b>                | <b>\$ 3,371,212</b>  | <b>\$ 6,334,471</b>  | <b>\$ 6,897,596</b>  | <b>\$ 7,387,297</b>  |
| <b>EXPENDITURES BY PROGRAM</b>             |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| GARAGE OPERATIONS 1742                     | \$ 2,857,315         | \$ 1,987,944         | \$ 2,338,868         | \$ 2,427,673         | \$ 2,803,886         | \$ (88,805)                   | \$ (465,018)                       |                      |                      |                      |                      |
| GARAGE CAPITAL 1743                        | \$ (983,682)         | \$ 1,886,518         | \$ 4,965,056         | \$ 2,562,865         | \$ 4,656,998         | \$ 2,402,191                  | \$ 308,058                         |                      |                      |                      |                      |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 1,873,633</b>  | <b>\$ 3,874,462</b>  | <b>\$ 7,303,924</b>  | <b>\$ 4,990,538</b>  | <b>\$ 7,460,884</b>  | <b>\$ 2,313,386</b>           | <b>\$ (156,960)</b>                | <b>\$ 3,371,212</b>  | <b>\$ 6,334,471</b>  | <b>\$ 6,897,596</b>  | <b>\$ 7,387,297</b>  |
| <b>FUND BALANCE, DECEMBER 31</b>           |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
|  | \$ 12,700,063        | \$ 15,831,757        | \$ 15,691,938        | \$ 16,786,509        | \$ 15,588,611        |                               |                                    | \$ 17,183,856        | \$ 16,555,350        | \$ 16,567,857        | \$ 16,710,596        |
| RESTRICTION-FIXED ASSETS                   | \$ 5,372,920         | \$ 8,608,914         | \$ 8,608,914         | \$ 8,608,914         | \$ 8,608,914         |                               |                                    | \$ 8,608,914         | \$ 8,608,914         | \$ 8,608,914         | \$ 8,608,914         |
| RESTRICTION-EV BUS BATTERY LEASE           |                      |                      | \$ 871,997           | \$ 871,997           | \$ 1,102,876         |                               |                                    | \$ 983,153           | \$ 857,304           | \$ 725,017           | \$ 585,961           |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 7,327,143</b>  | <b>\$ 7,222,843</b>  | <b>\$ 6,211,028</b>  | <b>\$ 7,305,598</b>  | <b>\$ 5,876,821</b>  |                               |                                    | <b>\$ 7,591,789</b>  | <b>\$ 7,089,132</b>  | <b>\$ 7,233,927</b>  | <b>\$ 7,515,721</b>  |
| <b>FTE</b>                                 |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
|  |                      | 7.00                 | 7.00                 | 7.00                 | 8.36                 |                               |                                    | 8.36                 | 8.36                 | 8.36                 | 8.36                 |
| Full Time Regular Staff                    |                      | 7.00                 | 7.00                 | 7.00                 | 8.00                 |                               |                                    | 8.00                 | 8.00                 | 8.00                 | 8.00                 |
| Part Time/Seasonal Staff                   |                      |                      |                      |                      | 0.36                 |                               |                                    | 0.36                 | 0.36                 | 0.36                 | 0.36                 |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

|  | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1                    | \$ 1,036,226        | \$ 1,385,409        | \$ 1,721,817        | \$ 1,721,817        | \$ 1,715,330        | \$ -                          | \$ (6,487)                         | \$ 1,623,839        | \$ 1,527,145        | \$ 1,422,551        | \$ 1,310,318        |
| <b>REVENUES</b>                            |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| INTERNAL SERVICE REVENUE                   | \$ 1,589,963        | \$ 1,661,777        | \$ 2,009,129        | \$ 2,009,129        | \$ 2,187,831        | \$ -                          | \$ 178,702                         | \$ 2,297,223        | \$ 2,412,084        | \$ 2,532,688        | \$ 2,659,322        |
| INVESTMENT INCOME                          | \$ (536)            | \$ 35,804           | \$ 23,571           | \$ 54,071           | \$ 40,553           | \$ 30,500                     | \$ 16,982                          | \$ 36,498           | \$ 32,848           | \$ 29,563           | \$ 26,607           |
| REFUND OF EXPENDITURES                     | \$ -                | \$ 1,721            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL REVENUES</b>                      | <b>\$ 1,589,426</b> | <b>\$ 1,699,302</b> | <b>\$ 2,032,700</b> | <b>\$ 2,063,200</b> | <b>\$ 2,228,384</b> | <b>\$ 30,500</b>              | <b>\$ 195,684</b>                  | <b>\$ 2,333,720</b> | <b>\$ 2,444,932</b> | <b>\$ 2,562,251</b> | <b>\$ 2,685,929</b> |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 2,625,652</b> | <b>\$ 3,084,711</b> | <b>\$ 3,754,517</b> | <b>\$ 3,785,017</b> | <b>\$ 3,943,714</b> | <b>\$ 30,500</b>              | <b>\$ 189,197</b>                  | <b>\$ 3,957,559</b> | <b>\$ 3,972,077</b> | <b>\$ 3,984,802</b> | <b>\$ 3,996,247</b> |
| <b>EXPENDITURES</b>                        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>             |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                                  | \$ 390,622          | \$ 409,528          | \$ 444,394          | \$ 444,215          | \$ 464,071          | \$ 179                        | \$ (19,676)                        | \$ 481,819          | \$ 503,501          | \$ 526,158          | \$ 549,835          |
| MATERIALS & SUPPLIES                       | \$ 206,732          | \$ 710,666          | \$ 1,307,470        | \$ 1,449,140        | \$ 1,426,217        | \$ (141,670)                  | \$ (118,747)                       | \$ 1,497,528        | \$ 1,572,404        | \$ 1,651,024        | \$ 1,733,576        |
| CHARGES FOR SERVICES                       | \$ 626,946          | \$ 160,378          | \$ 188,185          | \$ 160,565          | \$ 419,308          | \$ 27,620                     | \$ (231,123)                       | \$ 440,273          | \$ 462,287          | \$ 485,401          | \$ 509,671          |
| MINOR CAPITAL                              | \$ -                | \$ -                | \$ 103,000          | \$ -                | \$ -                | \$ 103,000                    | \$ 103,000                         | \$ -                | \$ -                | \$ -                | \$ -                |
| FIXED CHARGES                              | \$ 7,591            | \$ 75,021           | \$ 8,422            | \$ 8,422            | \$ 8,391            | \$ -                          | \$ 31                              | \$ 8,811            | \$ 9,251            | \$ 9,714            | \$ 10,199           |
| DEBT SERVICES                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                       | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| ALLOCATION                                 | \$ 8,352            | \$ 7,301            | \$ 7,345            | \$ 7,345            | \$ 1,889            | \$ -                          | \$ 5,456                           | \$ 1,983            | \$ 2,083            | \$ 2,187            | \$ 2,296            |
| TRANSFERS                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 1,240,243</b> | <b>\$ 1,362,894</b> | <b>\$ 2,058,816</b> | <b>\$ 2,069,687</b> | <b>\$ 2,319,876</b> | <b>\$ (10,871)</b>            | <b>\$ (261,059)</b>                | <b>\$ 2,430,414</b> | <b>\$ 2,549,526</b> | <b>\$ 2,674,484</b> | <b>\$ 2,805,578</b> |
| <b>EXPENDITURES BY PROGRAM</b>             |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| IT OPERATIONS 1464                         | \$ 1,240,243        | \$ 1,362,894        | \$ 2,058,816        | \$ 2,069,687        | \$ 2,319,876        | \$ (10,871)                   | \$ (261,059)                       |                     |                     |                     |                     |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 1,240,243</b> | <b>\$ 1,362,894</b> | <b>\$ 2,058,816</b> | <b>\$ 2,069,687</b> | <b>\$ 2,319,876</b> | <b>\$ (10,871)</b>            | <b>\$ (261,059)</b>                | <b>\$ 2,430,414</b> | <b>\$ 2,549,526</b> | <b>\$ 2,674,484</b> | <b>\$ 2,805,578</b> |
| FUND BALANCE, DECEMBER 31                  | \$ 1,385,409        | \$ 1,721,817        | \$ 1,695,701        | \$ 1,715,330        | \$ 1,623,839        |                               |                                    | \$ 1,527,145        | \$ 1,422,551        | \$ 1,310,318        | \$ 1,190,669        |
| RESTRICTION-PARKING METER REPLACEMENT      |                     |                     | \$ 100,000          |                     |                     |                               |                                    |                     |                     |                     |                     |
| RESTRICTION-FIXED ASSETS                   | \$ -                | \$ 184,444          | \$ 179,565          | \$ 179,565          | \$ 179,565          |                               |                                    | \$ 179,565          | \$ 179,565          | \$ 179,565          | \$ 179,565          |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 1,385,409</b> | <b>\$ 1,537,373</b> | <b>\$ 1,416,136</b> | <b>\$ 1,535,765</b> | <b>\$ 1,444,274</b> |                               |                                    | <b>\$ 1,527,145</b> | <b>\$ 1,422,551</b> | <b>\$ 1,310,318</b> | <b>\$ 1,190,669</b> |
| FTE  |                     | 3.00                | 3.00                | 3.00                | 3.00                |                               |                                    | 3.00                | 3.00                | 3.00                | 3.00                |
| Full Time Regular Staff                    |                     | 3.00                | 3.00                | 3.00                | 3.00                |                               |                                    | 3.00                | 3.00                | 3.00                | 3.00                |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
FACILITIES FUND #012 ANALYSIS**

|  | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1                    | \$ 4,653,605        | \$ 4,974,945        | \$ 5,633,580        | \$ 5,633,580        | \$ 5,975,257        | \$ -                          | \$ 341,677                         | \$ 7,036,993        | \$ 7,387,024        | \$ 8,074,570        | \$ 8,529,655        |
| <b>REVENUES</b>                            |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| BRECK CREATES                              | \$ -                | \$ -                | \$ 168,709          | \$ 168,709          | \$ 382,568          | \$ -                          | \$ 213,859                         | \$ 397,871          | \$ 413,786          | \$ 430,337          | \$ 447,550          |
| GRANTS                                     | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| INTERNAL SERVICE REVENUE                   | \$ 931,870          | \$ 1,117,311        | \$ 967,363          | \$ 967,363          | \$ 49,944           | \$ -                          | \$ (917,419)                       | \$ 49,944           | \$ 49,944           | \$ 49,944           | \$ 49,944           |
| INVESTMENT INCOME                          | \$ 483              | \$ 147,514          | \$ 97,112           | \$ 174,915          | \$ 132,686          | \$ 77,803                     | \$ 35,574                          | \$ 119,417          | \$ 107,476          | \$ 96,728           | \$ 87,055           |
| SALE OF ASSETS                             | \$ -                | \$ 2,000            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFER FROM CAPITAL FUND                 | \$ -                | \$ -                | \$ -                | \$ 366,943          | \$ -                | \$ 366,943                    | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFER FROM EXCISE FUND                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ 3,000,000        | \$ -                          | \$ 3,000,000                       | \$ 1,000,000        | \$ 1,000,000        | \$ 1,000,000        | \$ -                |
| TRANSFER FROM SUSTAINABILITY FUND          | \$ -                | \$ -                | \$ -                | \$ -                | \$ 133,056          | \$ -                          | \$ 133,056                         | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL REVENUES</b>                      | <b>\$ 932,353</b>   | <b>\$ 1,266,825</b> | <b>\$ 1,233,184</b> | <b>\$ 1,677,930</b> | <b>\$ 3,698,254</b> | <b>\$ 444,746</b>             | <b>\$ 2,465,070</b>                | <b>\$ 1,567,232</b> | <b>\$ 1,571,205</b> | <b>\$ 1,577,009</b> | <b>\$ 584,550</b>   |
| <b>TOTAL AVAILABLE</b>                     | <b>\$ 5,585,958</b> | <b>\$ 6,241,769</b> | <b>\$ 6,866,764</b> | <b>\$ 7,311,510</b> | <b>\$ 9,673,511</b> | <b>\$ 444,746</b>             | <b>\$ 2,806,747</b>                | <b>\$ 8,604,225</b> | <b>\$ 8,958,229</b> | <b>\$ 9,651,579</b> | <b>\$ 9,114,204</b> |
| <b>EXPENDITURES</b>                        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>             |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| MATERIALS & SUPPLIES                       | \$ -                | \$ 112,622          | \$ 40,000           | \$ 35,516           | \$ 357,235          | \$ 4,484                      | \$ (317,235)                       | \$ 375,097          | \$ 393,852          | \$ 413,544          | \$ 434,221          |
| CHARGES FOR SERVICES                       | \$ 604,046          | \$ 482,780          | \$ 978,466          | \$ 81,737           | \$ 691,897          | \$ 896,729                    | \$ 286,569                         | \$ 295,574          | \$ 127,851          | \$ 147,766          | \$ 62,331           |
| MINOR CAPITAL                              | \$ -                | \$ -                | \$ -                | \$ 1,219,000        | \$ 1,587,386        | \$ (1,219,000)                | \$ (1,587,386)                     | \$ 546,530          | \$ 361,957          | \$ 560,614          | \$ -                |
| FIXED CHARGES                              | \$ 6,968            | \$ 12,787           | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| DEBT SERVICES                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                       | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| ALLOCATION                                 | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFERS                                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY CATEGORY</b>      | <b>\$ 611,014</b>   | <b>\$ 608,189</b>   | <b>\$ 1,018,466</b> | <b>\$ 1,336,253</b> | <b>\$ 2,636,518</b> | <b>\$ (317,787)</b>           | <b>\$ (1,618,052)</b>              | <b>\$ 1,217,201</b> | <b>\$ 883,660</b>   | <b>\$ 1,121,924</b> | <b>\$ 496,552</b>   |
| <b>EXPENDITURES BY PROGRAM</b>             |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| FACILITIES MAINTENANCE 1732                | \$ 611,014          | \$ 608,189          | \$ 1,018,466        | \$ 1,336,253        | \$ 2,636,518        | \$ (317,787)                  | \$ (1,618,052)                     | \$ 1,217,201        | \$ 883,660          | \$ 1,121,924        | \$ 496,552          |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>       | <b>\$ 611,014</b>   | <b>\$ 608,189</b>   | <b>\$ 1,018,466</b> | <b>\$ 1,336,253</b> | <b>\$ 2,636,518</b> | <b>\$ (317,787)</b>           | <b>\$ (1,618,052)</b>              | <b>\$ 1,217,201</b> | <b>\$ 883,660</b>   | <b>\$ 1,121,924</b> | <b>\$ 496,552</b>   |
| FUND BALANCE, DECEMBER 31                  | \$ 4,974,945        | \$ 5,633,580        | \$ 5,848,298        | \$ 5,975,257        | \$ 7,036,993        |                               |                                    | \$ 7,387,024        | \$ 8,074,570        | \$ 8,529,655        | \$ 8,617,652        |
| RESTRICTION-FIXED ASSETS                   | \$ 44,729           | \$ 198,037          | \$ 34,840           | \$ 198,037          | \$ 198,037          |                               |                                    | \$ 198,037          | \$ 198,037          | \$ 198,037          | \$ 198,037          |
| RESTRICTION-EV FACILITY UPGRADES           | \$ -                | \$ -                | \$ -                | \$ 366,000          | \$ 500,000          |                               |                                    | \$ 500,000          | \$ 500,000          | \$ 500,000          | \$ 500,000          |
| <b>AVAILABLE FUND BALANCE, DECEMBER 31</b> | <b>\$ 4,930,216</b> | <b>\$ 5,435,542</b> | <b>\$ 5,813,458</b> | <b>\$ 5,411,219</b> | <b>\$ 6,338,955</b> |                               |                                    | <b>\$ 6,688,987</b> | <b>\$ 7,376,532</b> | <b>\$ 7,831,617</b> | <b>\$ 7,919,615</b> |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**SPECIAL PROJECTS FUND #013 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ 685,300          | \$ 773,669          | \$ 785,413          | \$ 785,413          | \$ 689,869          | \$ -                          | \$ (95,544)                        | \$ 61,367           | \$ 745,235          | \$ 942,167          | \$ 769,954          |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| GRANTS                                | \$ (3,110)          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| INSURANCE RECOVERIES                  | \$ -                | \$ 18,680           | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| INVESTMENT INCOME                     | \$ 9                | \$ 22,940           | \$ 15,102           | \$ 24,664           | \$ 18,498           | \$ 9,562                      | \$ 3,396                           | \$ 16,648           | \$ 14,983           | \$ 13,485           | \$ 12,137           |
| SALES TAX VENDORS FEE REV             | \$ -                | \$ 4                | \$ -                | \$ 1                | \$ -                | \$ 1                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFER FROM EXCISE FUND             | \$ 4,299,000        | \$ 4,741,263        | \$ 3,492,000        | \$ 3,492,000        | \$ 3,650,000        | \$ -                          | \$ 158,000                         | \$ 5,000,000        | \$ 4,700,000        | \$ 4,500,000        | \$ 5,400,000        |
| TRANSFER FROM OPEN SPACE FUND         | \$ -                | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ -                          | \$ -                               | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ 100,000          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 4,295,899</b> | <b>\$ 4,882,887</b> | <b>\$ 3,607,102</b> | <b>\$ 3,616,665</b> | <b>\$ 3,768,498</b> | <b>\$ 9,563</b>               | <b>\$ 161,396</b>                  | <b>\$ 5,116,648</b> | <b>\$ 4,814,983</b> | <b>\$ 4,613,485</b> | <b>\$ 5,512,137</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 4,981,198</b> | <b>\$ 5,656,556</b> | <b>\$ 4,392,515</b> | <b>\$ 4,402,078</b> | <b>\$ 4,458,367</b> | <b>\$ 9,563</b>               | <b>\$ 65,852</b>                   | <b>\$ 5,178,015</b> | <b>\$ 5,560,219</b> | <b>\$ 5,555,652</b> | <b>\$ 6,282,091</b> |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| MATERIALS & SUPPLIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| CHARGES FOR SERVICES                  | \$ 699,730          | \$ 770,970          | \$ 825,000          | \$ 860,000          | \$ 910,000          | \$ (35,000)                   | \$ (85,000)                        | \$ 850,500          | \$ 900,500          | \$ 987,676          | \$ 1,034,560        |
| MINOR CAPITAL                         | \$ 1,080,000        | \$ 1,583,773        | \$ 330,000          | \$ 330,000          | \$ 620,000          | \$ -                          | \$ (290,000)                       | \$ 495,000          | \$ 555,000          | \$ 505,000          | \$ 1,190,000        |
| FIXED CHARGES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ 2,427,799        | \$ 2,516,400        | \$ 2,513,209        | \$ 2,522,209        | \$ 2,867,000        | \$ (9,000)                    | \$ (353,791)                       | \$ 3,037,280        | \$ 3,162,551        | \$ 3,293,022        | \$ 3,428,910        |
| ALLOCATION                            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 4,207,529</b> | <b>\$ 4,871,143</b> | <b>\$ 3,668,209</b> | <b>\$ 3,712,209</b> | <b>\$ 4,397,000</b> | <b>\$ (44,000)</b>            | <b>\$ (728,791)</b>                | <b>\$ 4,382,780</b> | <b>\$ 4,618,051</b> | <b>\$ 4,785,698</b> | <b>\$ 5,653,470</b> |
| <b>EXPENDITURE BY PROGRAM</b>         |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| BRECKENRIDGE CREATIVE ARTS 0445/0447  | \$ 2,159,599        | \$ 2,120,970        | \$ 2,163,209        | \$ 2,198,209        | \$ 2,557,000        | \$ (35,000)                   | \$ (393,791)                       | \$ 2,659,280        | \$ 2,765,651        | \$ 2,876,277        | \$ 2,991,328        |
| GRANTS 0448                           | \$ -                | \$ -                | \$ 350,000          | \$ 359,000          | \$ 360,000          | \$ (9,000)                    | \$ (10,000)                        | \$ 378,000          | \$ 396,900          | \$ 416,745          | \$ 437,582          |
| BRECKENRIDGE HISTORY 1441             | \$ 2,047,930        | \$ 2,750,173        | \$ 1,155,000        | \$ 1,155,000        | \$ 1,480,000        | \$ -                          | \$ (325,000)                       | \$ 1,395,500        | \$ 1,455,500        | \$ 1,492,676        | \$ 2,224,560        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 4,207,529</b> | <b>\$ 4,871,143</b> | <b>\$ 3,668,209</b> | <b>\$ 3,712,209</b> | <b>\$ 4,397,000</b> | <b>\$ (44,000)</b>            | <b>\$ (728,791)</b>                | <b>\$ 4,432,780</b> | <b>\$ 4,618,051</b> | <b>\$ 4,785,698</b> | <b>\$ 5,653,471</b> |
| FUND BALANCE, DECEMBER 31             | \$ 773,669          | \$ 785,413          | \$ 724,306          | \$ 689,869          | \$ 61,367           |                               |                                    | \$ 745,235          | \$ 942,167          | \$ 769,954          | \$ 628,620          |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
MARIJUANA FUND #014 ANALYSIS**

|                                       | 2022<br>ACTUAL    | 2023<br>ACTUAL    | 2024<br>BUDGET    | 2024<br>PROJECTION | 2025<br>PROPOSED  | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST  | 2027<br>FORECAST  | 2028<br>FORECAST  | 2029<br>FORECAST  |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| FUND BALANCE, JANUARY 1               | \$ 294,546        | \$ 414,350        | \$ 107,048        | \$ 107,048         | \$ 85,097         | \$ -                          | \$ (21,951)                        | \$ 113,750        | \$ 105,528        | \$ 62,530         | \$ 16,969         |
| <b>REVENUES</b>                       |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| INVESTMENT INCOME                     | \$ (340)          | \$ 12,286         | \$ 8,088          | \$ 3,361           | \$ 2,521          | \$ (4,727)                    | \$ (5,567)                         | \$ 2,269          | \$ 2,042          | \$ 1,838          | \$ 1,654          |
| MARIJUANA LICENSING                   | \$ 9,656          | \$ 11,406         | \$ 10,000         | \$ 10,000          | \$ 10,000         | \$ -                          | \$ -                               | \$ 10,000         | \$ 10,000         | \$ 10,000         | \$ 10,000         |
| MARIJUANA TAX                         | \$ 658,274        | \$ 520,828        | \$ 628,000        | \$ 439,100         | \$ 408,000        | \$ (188,900)                  | \$ (220,000)                       | \$ 375,360        | \$ 345,331        | \$ 317,705        | \$ 292,288        |
| <b>TOTAL REVENUES</b>                 | <b>\$ 667,591</b> | <b>\$ 544,520</b> | <b>\$ 646,088</b> | <b>\$ 452,461</b>  | <b>\$ 420,521</b> | <b>\$ (193,627)</b>           | <b>\$ (225,567)</b>                | <b>\$ 387,629</b> | <b>\$ 357,373</b> | <b>\$ 329,543</b> | <b>\$ 303,942</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 962,137</b> | <b>\$ 958,870</b> | <b>\$ 753,136</b> | <b>\$ 559,509</b>  | <b>\$ 505,618</b> | <b>\$ (193,627)</b>           | <b>\$ (247,518)</b>                | <b>\$ 501,379</b> | <b>\$ 462,901</b> | <b>\$ 392,073</b> | <b>\$ 320,911</b> |
| <b>EXPENDITURES</b>                   |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| <b>EXPENDITURE BY CATEGORY</b>        |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| PERSONNEL                             | \$ 67,689         | \$ 69,909         | \$ 136,237        | \$ 136,237         | \$ 52,537         | \$ 0                          | \$ 83,701                          | \$ 54,553         | \$ 57,008         | \$ 59,573         | \$ 62,254         |
| MATERIALS & SUPPLIES                  | \$ 598            | \$ -              | \$ 600            | \$ 640             | \$ 683            | \$ (40)                       | \$ (83)                            | \$ 718            | \$ 753            | \$ 791            | \$ 831            |
| CHARGES FOR SERVICES                  | \$ 29,500         | \$ 31,913         | \$ 33,081         | \$ 35,092          | \$ 35,423         | \$ (2,011)                    | \$ (2,342)                         | \$ 37,194         | \$ 39,054         | \$ 41,007         | \$ 43,057         |
| MINOR CAPITAL                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| FIXED CHARGES                         | \$ -              | \$ -              | \$ 2,443          | \$ 2,443           | \$ 3,225          | \$ -                          | \$ (782)                           | \$ 3,386          | \$ 3,556          | \$ 3,733          | \$ 3,920          |
| DEBT SERVICES                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| GRANTS/CONTINGENCIES                  | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| ALLOCATION                            | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| TRANSFERS                             | \$ 450,000        | \$ 750,000        | \$ 500,000        | \$ 300,000         | \$ 300,000        | \$ 200,000                    | \$ 200,000                         | \$ 300,000        | \$ 300,000        | \$ 270,000        | \$ 200,000        |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 547,787</b> | <b>\$ 851,822</b> | <b>\$ 672,361</b> | <b>\$ 474,412</b>  | <b>\$ 391,868</b> | <b>\$ 197,949</b>             | <b>\$ 280,493</b>                  | <b>\$ 395,851</b> | <b>\$ 400,371</b> | <b>\$ 375,104</b> | <b>\$ 310,061</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| MARIJUANA OPERATIONS 0420             | \$ 547,787        | \$ 851,822        | \$ 672,361        | \$ 474,412         | \$ 391,868        | \$ 197,949                    | \$ 280,493                         |                   |                   |                   |                   |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 547,787</b> | <b>\$ 851,822</b> | <b>\$ 672,361</b> | <b>\$ 474,412</b>  | <b>\$ 391,868</b> | <b>\$ 197,949</b>             | <b>\$ 280,493</b>                  | <b>\$ 395,851</b> | <b>\$ 400,371</b> | <b>\$ 375,104</b> | <b>\$ 310,061</b> |
| <b>FUND BALANCE, DECEMBER 31</b>      | <b>\$ 414,350</b> | <b>\$ 107,048</b> | <b>\$ 80,775</b>  | <b>\$ 85,097</b>   | <b>\$ 113,750</b> |                               |                                    | <b>\$ 105,528</b> | <b>\$ 62,530</b>  | <b>\$ 16,969</b>  | <b>\$ 10,850</b>  |
| FTE                                   |                   | 1.00              | 1.00              | 1.00               | 0.30              |                               |                                    | 0.30              | 0.30              | 0.30              | 0.30              |
| Full Time Regular Staff               |                   | 1.00              | 1.00              | 1.00               | 0.30              |                               |                                    | 0.30              | 0.30              | 0.30              | 0.30              |



**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CEMETERY FUND #015 ANALYSIS**

|                                       | 2022<br>ACTUAL    | 2023<br>ACTUAL    | 2024<br>BUDGET    | 2024<br>PROJECTION | 2025<br>PROPOSED  | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST  | 2027<br>FORECAST  | 2028<br>FORECAST  | 2029<br>FORECAST  |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| FUND BALANCE, JANUARY 1               | \$ 235,298        | \$ 257,996        | \$ 294,216        | \$ 294,216         | \$ 304,925        | \$ -                          | \$ 10,709                          | \$ 305,354        | \$ 303,810        | \$ 300,299        | \$ 294,815        |
| <b>REVENUES</b>                       |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| BURIAL FEES                           | \$ 3,100          | \$ 2,850          | \$ 3,600          | \$ 3,600           | \$ 3,600          | \$ -                          | \$ -                               | \$ 3,600          | \$ 3,600          | \$ 3,600          | \$ 3,600          |
| CEMETERY LOT SALES                    | \$ 15,450         | \$ 10,800         | \$ 5,000          | \$ 6,500           | \$ 6,000          | \$ 1,500                      | \$ 1,000                           | \$ 6,000          | \$ 6,000          | \$ 6,000          | \$ 6,000          |
| DONATIONS                             | \$ -              | \$ 2,000          | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| PERPETUAL CARE FEES                   | \$ 23,600         | \$ 13,000         | \$ 6,900          | \$ 10,000          | \$ 9,500          | \$ 3,100                      | \$ 2,600                           | \$ 9,500          | \$ 9,500          | \$ 9,500          | \$ 9,500          |
| INVESTMENT INCOME                     | \$ 47             | \$ 7,650          | \$ 5,036          | \$ 9,239           | \$ 6,929          | \$ 4,203                      | \$ 1,893                           | \$ 6,236          | \$ 5,612          | \$ 5,051          | \$ 4,546          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 42,197</b>  | <b>\$ 36,300</b>  | <b>\$ 20,536</b>  | <b>\$ 29,339</b>   | <b>\$ 26,029</b>  | <b>\$ 8,803</b>               | <b>\$ 5,493</b>                    | <b>\$ 25,336</b>  | <b>\$ 24,712</b>  | <b>\$ 24,151</b>  | <b>\$ 23,646</b>  |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 277,494</b> | <b>\$ 294,296</b> | <b>\$ 314,752</b> | <b>\$ 323,555</b>  | <b>\$ 330,954</b> | <b>\$ 8,803</b>               | <b>\$ 16,202</b>                   | <b>\$ 330,690</b> | <b>\$ 328,523</b> | <b>\$ 324,450</b> | <b>\$ 318,461</b> |
| <b>EXPENDITURES</b>                   |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| <b>EXPENDITURE BY CATEGORY</b>        |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| PERSONNEL                             | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| MATERIALS & SUPPLIES                  | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| CHARGES FOR SERVICES                  | \$ 19,498         | \$ -              | \$ 28,600         | \$ 18,630          | \$ 23,600         | \$ 9,970                      | \$ 5,000                           | \$ 24,780         | \$ 26,019         | \$ 27,320         | \$ 28,686         |
| MINOR CAPITAL                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| FIXED CHARGES                         | \$ -              | \$ 80             | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| DEBT SERVICES                         | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| GRANTS/CONTINGENCIES                  | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| ALLOCATION                            | \$ -              | \$ -              | \$ -              | \$ -               | \$ 2,000          | \$ -                          | \$ (2,000)                         | \$ 2,100          | \$ 2,205          | \$ 2,315          | \$ 2,431          |
| TRANSFERS                             | \$ -              | \$ -              | \$ -              | \$ -               | \$ -              | \$ -                          | \$ -                               | \$ -              | \$ -              | \$ -              | \$ -              |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 19,498</b>  | <b>\$ 80</b>      | <b>\$ 28,600</b>  | <b>\$ 18,630</b>   | <b>\$ 25,600</b>  | <b>\$ 9,970</b>               | <b>\$ 3,000</b>                    | <b>\$ 26,880</b>  | <b>\$ 28,224</b>  | <b>\$ 29,635</b>  | <b>\$ 31,117</b>  |
| <b>EXPENDITURES BY PROGRAM</b>        |                   |                   |                   |                    |                   |                               |                                    |                   |                   |                   |                   |
| CEMETERY OPERATIONS 0452              | \$ 19,498         | \$ 80             | \$ 28,600         | \$ 18,630          | \$ 25,600         | \$ 9,970                      | \$ 3,000                           | \$ 26,880         | \$ 28,224         | \$ 29,635         | \$ 31,117         |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 19,498</b>  | <b>\$ 80</b>      | <b>\$ 28,600</b>  | <b>\$ 18,630</b>   | <b>\$ 25,600</b>  | <b>\$ 9,970</b>               | <b>\$ 3,000</b>                    | <b>\$ 26,880</b>  | <b>\$ 28,224</b>  | <b>\$ 29,635</b>  | <b>\$ 31,117</b>  |
| FUND BALANCE, DECEMBER 31             | \$ 257,996        | \$ 294,216        | \$ 286,152        | \$ 304,925         | \$ 305,354        |                               |                                    | \$ 303,810        | \$ 300,299        | \$ 294,815        | \$ 287,344        |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CHILD CARE FUND #016 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ 2,766,070        | \$ 4,909,751        | \$ 6,590,564        | \$ 6,590,564        | \$ 6,708,483        | \$ -                          | \$ 117,919                         | \$ 4,853,634        | \$ 3,401,558        | \$ 3,152,224        | \$ 2,825,362        |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| CONTRIBUTIONS                         | \$ -                | \$ 100,000          | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS                                | \$ 20,000           | \$ 80,000           | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| INVESTMENT INCOME                     | \$ (1,420)          | \$ 145,580          | \$ 95,839           | \$ 206,968          | \$ 155,226          | \$ 111,129                    | \$ 59,387                          | \$ 139,703          | \$ 125,733          | \$ 113,160          | \$ 101,844          |
| REFUND OF EXPENDITURES                | \$ 7,750            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| RENTAL INCOME                         | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ -                          | \$ -                               | \$ 24,000           | \$ 24,000           | \$ 24,000           | \$ 24,000           |
| TRANSFER FROM EXCISE FUND             | \$ 2,280,000        | \$ 1,200,000        | \$ 1,200,000        | \$ 1,200,000        | \$ -                | \$ -                          | \$ (1,200,000)                     | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFER FROM MARIJUANA FUND          | \$ 450,000          | \$ 750,000          | \$ 500,000          | \$ 300,000          | \$ 300,000          | \$ (200,000)                  | \$ (200,000)                       | \$ 300,000          | \$ 300,000          | \$ 270,000          | \$ 200,000          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 2,780,330</b> | <b>\$ 2,299,580</b> | <b>\$ 1,819,839</b> | <b>\$ 1,730,968</b> | <b>\$ 479,226</b>   | <b>\$ (88,871)</b>            | <b>\$ (1,340,613)</b>              | <b>\$ 463,703</b>   | <b>\$ 449,733</b>   | <b>\$ 407,160</b>   | <b>\$ 325,844</b>   |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 5,546,400</b> | <b>\$ 7,209,331</b> | <b>\$ 8,410,403</b> | <b>\$ 8,321,532</b> | <b>\$ 7,187,709</b> | <b>\$ (88,871)</b>            | <b>\$ (1,222,694)</b>              | <b>\$ 5,317,337</b> | <b>\$ 3,851,291</b> | <b>\$ 3,559,384</b> | <b>\$ 3,151,206</b> |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                             | \$ 38,871           | \$ 25,152           | \$ 13,031           | \$ 4,198            | \$ -                | \$ 8,833                      | \$ 13,031                          | \$ -                | \$ -                | \$ -                | \$ -                |
| MATERIALS & SUPPLIES                  | \$ -                | \$ -                | \$ -                | \$ 145              | \$ -                | \$ (145)                      | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| CHARGES FOR SERVICES                  | \$ 190,629          | \$ 87,911           | \$ 15,407           | \$ 3,952            | \$ 4,600            | \$ 11,455                     | \$ 10,807                          | \$ 4,830            | \$ 5,072            | \$ 5,325            | \$ 5,591            |
| MINOR CAPITAL                         | \$ -                | \$ 62,250           | \$ 1,200,000        | \$ 1,000,000        | \$ 1,700,000        | \$ 200,000                    | \$ (500,000)                       | \$ 1,250,000        | \$ -                | \$ -                | \$ -                |
| FIXED CHARGES                         | \$ 4,382            | \$ 9,119            | \$ (3,601)          | \$ 243              | \$ -                | \$ (3,844)                    | \$ (3,601)                         | \$ -                | \$ -                | \$ -                | \$ -                |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ 393,883          | \$ 427,744          | \$ 416,000          | \$ 599,500          | \$ 629,475          | \$ (183,500)                  | \$ (213,475)                       | \$ 660,949          | \$ 693,996          | \$ 728,696          | \$ 765,131          |
| ALLOCATION                            | \$ 8,884            | \$ 6,591            | \$ 5,011            | \$ 5,011            | \$ -                | \$ -                          | \$ 5,011                           | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 636,650</b>   | <b>\$ 618,767</b>   | <b>\$ 1,645,848</b> | <b>\$ 1,613,049</b> | <b>\$ 2,334,075</b> | <b>\$ 32,799</b>              | <b>\$ (688,227)</b>                | <b>\$ 1,915,779</b> | <b>\$ 699,068</b>   | <b>\$ 734,021</b>   | <b>\$ 770,722</b>   |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| CHILD CARE 0930                       | \$ 636,650          | \$ 618,767          | \$ 1,645,848        | \$ 1,613,049        | \$ 2,334,075        | \$ 32,799                     | \$ (688,227)                       | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 636,650</b>   | <b>\$ 618,767</b>   | <b>\$ 1,645,848</b> | <b>\$ 1,613,049</b> | <b>\$ 2,334,075</b> | <b>\$ 32,799</b>              | <b>\$ (688,227)</b>                | <b>\$ 1,915,779</b> | <b>\$ 699,068</b>   | <b>\$ 734,021</b>   | <b>\$ 770,722</b>   |
| FUND BALANCE, DECEMBER 31             | \$ 4,909,751        | \$ 6,590,564        | \$ 6,764,555        | \$ 6,708,483        | \$ 4,853,634        |                               |                                    | \$ 3,401,558        | \$ 3,152,224        | \$ 2,825,362        | \$ 2,380,484        |
| RESTRICTION-CHILD CARE EXPANSION      |                     | \$ 4,538,981        | \$ 5,000,000        | \$ 5,000,000        | \$ 3,550,000        |                               |                                    | \$ 2,300,000        | \$ 2,300,000        | \$ 2,300,000        | \$ 2,300,000        |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ 4,909,751        | \$ 2,051,583        | \$ 1,764,555        | \$ 1,708,483        | \$ 1,303,634        |                               |                                    | \$ 1,101,558        | \$ 852,224          | \$ 525,362          | \$ 80,484           |
| FTE                                   |                     | 0.20                | 0.10                | 0.10                | 0.00                |                               |                                    | 0.00                | 0.00                | 0.00                | 0.00                |
| Full Time Regular Staff               |                     | 0.20                | 0.10                | 0.10                | 0.00                |                               |                                    | 0.00                | 0.00                | 0.00                | 0.00                |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**PARKING & TRANSPORTATION FUND #017 ANALYSIS**

|                                       | 2022<br>ACTUAL       | 2023<br>ACTUAL       | 2024<br>BUDGET       | 2024<br>PROJECTION   | 2025<br>PROPOSED     | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST     | 2027<br>FORECAST     | 2028<br>FORECAST     | 2029<br>FORECAST     |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| FUND BALANCE, JANUARY 1               | \$ 10,368,485        | \$ 13,207,214        | \$ 9,501,684         | \$ 9,501,684         | \$ 5,881,530         | \$ -                          | \$ (3,620,154)                     | \$ 6,660,926         | \$ 7,264,540         | \$ 7,247,530         | \$ 5,893,485         |
| <b>REVENUES</b>                       |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| GRANTS                                | \$ 30,425            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| INVESTMENT INCOME                     | \$ 107,813           | \$ 282,506           | \$ 257,808           | \$ 297,289           | \$ 222,967           | \$ 39,481                     | \$ (34,841)                        | \$ 200,670           | \$ 180,603           | \$ 162,543           | \$ 146,289           |
| LIFT TICKET                           | \$ 3,993,836         | \$ 4,156,913         | \$ 4,284,281         | \$ 4,317,281         | \$ 4,367,281         | \$ 33,000                     | \$ 83,000                          | \$ 4,498,299         | \$ 4,633,248         | \$ 4,772,246         | \$ 4,915,413         |
| PARKING MANAGEMENT                    | \$ 4,792,323         | \$ 5,552,036         | \$ 5,205,700         | \$ 5,823,678         | \$ 5,953,825         | \$ 617,978                    | \$ 748,125                         | \$ 6,132,440         | \$ 6,316,413         | \$ 6,505,905         | \$ 6,701,082         |
| REFUND OF EXPENDITURES                | \$ -                 | \$ -                 | \$ -                 | \$ 210               | \$ -                 | \$ 210                        | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| REUSABLE BAG PROGRAM (FUND #019)      | \$ 108,945           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SNOWSTANG REIMBURSEMENT               | \$ -                 | \$ 19,200            | \$ 32,739            | \$ 32,739            | \$ 32,739            | \$ -                          | \$ -                               | \$ 32,739            | \$ 32,739            | \$ 32,739            | \$ 32,739            |
| SOLAR GARDEN OPERATIONS (FUND #019)   | \$ 53,608            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SUSTAINABILITY PROGRAM (FUND #019)    | \$ 9,152             | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| TRANSIT PROGRAM                       | \$ 3,531,332         | \$ 882,786           | \$ 863,700           | \$ 819,794           | \$ 853,000           | \$ (43,906)                   | \$ (10,700)                        | \$ 878,590           | \$ 904,948           | \$ 932,096           | \$ 960,059           |
| VAIL SKI RESORT REIMBURSEMENT         | \$ -                 | \$ 20,399            | \$ 61,000            | \$ 61,000            | \$ 61,000            | \$ -                          | \$ -                               | \$ 61,000            | \$ 61,000            | \$ 61,000            | \$ 61,000            |
| TRANSFER FROM EXCISE TAX FUND         | \$ 8,568,675         | \$ -                 | \$ 900,000           | \$ 900,000           | \$ 3,600,000         | \$ -                          | \$ 2,700,000                       | \$ 4,700,000         | \$ 4,300,000         | \$ 3,300,000         | \$ 7,800,000         |
| TRANSFER FROM IT FUND                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>TOTAL REVENUES</b>                 | <b>\$ 21,196,109</b> | <b>\$ 10,913,840</b> | <b>\$ 11,605,228</b> | <b>\$ 12,251,991</b> | <b>\$ 15,090,812</b> | <b>\$ 646,763</b>             | <b>\$ 3,485,584</b>                | <b>\$ 16,503,738</b> | <b>\$ 16,428,951</b> | <b>\$ 15,766,529</b> | <b>\$ 20,616,582</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 31,564,594</b> | <b>\$ 24,121,053</b> | <b>\$ 21,106,912</b> | <b>\$ 21,753,675</b> | <b>\$ 20,972,342</b> | <b>\$ 646,763</b>             | <b>\$ (134,570)</b>                | <b>\$ 23,164,664</b> | <b>\$ 23,693,491</b> | <b>\$ 23,014,059</b> | <b>\$ 26,510,067</b> |
| <b>EXPENDITURES</b>                   |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| <b>EXPENDITURE BY CATEGORY</b>        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| PERSONNEL                             | \$ 3,232,149         | \$ 4,080,794         | \$ 4,563,424         | \$ 4,574,577         | \$ 4,670,573         | \$ (11,153)                   | \$ (107,148)                       | \$ 4,845,916         | \$ 5,063,982         | \$ 5,291,861         | \$ 5,529,995         |
| MATERIALS & SUPPLIES                  | \$ 176,766           | \$ 61,347            | \$ 71,760            | \$ 81,516            | \$ 72,352            | \$ (9,756)                    | \$ (592)                           | \$ 75,970            | \$ 79,769            | \$ 83,757            | \$ 87,945            |
| CHARGES FOR SERVICES                  | \$ 3,156,132         | \$ 3,746,224         | \$ 3,909,287         | \$ 4,159,771         | \$ 4,333,722         | \$ (250,484)                  | \$ (424,435)                       | \$ 4,550,408         | \$ 4,777,929         | \$ 5,016,825         | \$ 5,267,666         |
| MINOR CAPITAL                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ 400,000           | \$ -                 | \$ -                 | \$ -                 |
| FIXED CHARGES                         | \$ 137,703           | \$ 105,913           | \$ 151,258           | \$ 157,882           | \$ 94,403            | \$ (6,624)                    | \$ 56,855                          | \$ 99,123            | \$ 104,079           | \$ 109,283           | \$ 114,747           |
| DEBT SERVICES                         | \$ 2,400,633         | \$ 2,318,275         | \$ 2,317,275         | \$ 2,317,275         | \$ 2,319,025         | \$ -                          | \$ (1,750)                         | \$ 2,318,800         | \$ 2,317,300         | \$ 2,318,300         | \$ 2,316,550         |
| GRANTS/CONTINGENCIES                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| ALLOCATION                            | \$ 3,003,997         | \$ 2,358,389         | \$ 2,881,124         | \$ 2,881,124         | \$ 1,771,341         | \$ -                          | \$ 1,109,783                       | \$ 1,859,908         | \$ 1,952,903         | \$ 2,050,548         | \$ 2,153,076         |
| TRANSFERS                             | \$ 6,250,000         | \$ 1,948,428         | \$ 1,700,000         | \$ 1,700,000         | \$ 1,050,000         | \$ -                          | \$ 650,000                         | \$ 2,150,000         | \$ 1,750,000         | \$ 2,250,000         | \$ 4,650,000         |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 18,357,380</b> | <b>\$ 14,619,370</b> | <b>\$ 15,594,128</b> | <b>\$ 15,872,145</b> | <b>\$ 14,311,416</b> | <b>\$ (278,017)</b>           | <b>\$ 1,282,712</b>                | <b>\$ 15,900,125</b> | <b>\$ 16,445,961</b> | <b>\$ 17,120,574</b> | <b>\$ 20,119,979</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                      |                      |                      |                      |                      |                               |                                    |                      |                      |                      |                      |
| TRANSIT ADMINISTRATION 0481           | \$ 502,822           | \$ 542,830           | \$ 573,331           | \$ 580,493           | \$ 563,424           | \$ (7,162)                    | \$ 9,907                           | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| TRANSIT SERVICES 0482                 | \$ 5,965,145         | \$ 6,043,461         | \$ 7,127,280         | \$ 7,141,874         | \$ 6,276,109         | \$ (14,594)                   | \$ 851,171                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| PARKING 0515                          | \$ 1,834,135         | \$ 2,293,506         | \$ 2,013,704         | \$ 2,355,198         | \$ 2,200,468         | \$ (341,494)                  | \$ (186,764)                       | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| PARKING STRUCTURE 0550                | \$ 772,214           | \$ 1,466,533         | \$ 1,857,538         | \$ 1,776,329         | \$ 1,901,390         | \$ 81,209                     | \$ (43,852)                        | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| REUSABLE BAG 0622 (FUND #019)         | \$ 156,665           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SUSTAINABILITY 0631 (FUND #019)       | \$ 484,954           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| CAPITAL PROJECTS 1000                 | \$ 8,650,633         | \$ 4,266,703         | \$ 4,017,275         | \$ 4,017,275         | \$ 3,369,025         | \$ -                          | \$ 648,250                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| GENERAL 1111                          | \$ 5,329             | \$ 6,337             | \$ 5,000             | \$ 976               | \$ 1,000             | \$ 4,024                      | \$ 4,000                           | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| SOLAR GARDENS 1641-3 (FUND #019)      | \$ (14,516)          | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                          | \$ -                               | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 18,357,380</b> | <b>\$ 14,619,370</b> | <b>\$ 15,594,128</b> | <b>\$ 15,872,145</b> | <b>\$ 14,311,416</b> | <b>\$ (278,017)</b>           | <b>\$ 1,282,712</b>                | <b>\$ 15,900,125</b> | <b>\$ 16,445,961</b> | <b>\$ 17,120,574</b> | <b>\$ 20,119,979</b> |
| FUND BALANCE, DECEMBER 31             | \$ 13,207,214        | \$ 9,501,684         | \$ 5,512,783         | \$ 5,881,530         | \$ 6,660,926         |                               |                                    | \$ 7,264,540         | \$ 7,247,530         | \$ 5,893,485         | \$ 6,390,088         |
| RESTRICTION-DEBT SERVICE              | \$ 4,635,550         | \$ 4,636,300         | \$ 4,637,825         | \$ 4,637,825         | \$ 4,636,100         |                               |                                    | \$ 4,635,600         | \$ 4,634,850         | \$ 4,633,600         | \$ 4,636,600         |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ 8,571,664         | \$ 4,865,384         | \$ 874,958           | \$ 1,243,705         | \$ 2,024,826         |                               |                                    | \$ 2,628,940         | \$ 2,612,680         | \$ 1,259,885         | \$ 1,753,488         |
| RESERVE-BAG FEE (FUND #019)           | \$ 152,002           | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                               |                                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| RESERVE-SOUTH GONDOLA PARKING         | \$ 110,833           | \$ 180,833           | \$ 239,167           | \$ 250,833           | \$ 320,833           |                               |                                    | \$ 350,000           | \$ 350,000           | \$ 350,000           | \$ 350,000           |
| RESERVE-PARKING METER                 | \$ -                 | \$ -                 | \$ -                 | \$ 280,000           | \$ 280,000           |                               |                                    | \$ 400,000           | \$ -                 | \$ -                 | \$ -                 |
| <b>TOTAL RESERVES</b>                 | <b>\$ 262,835</b>    | <b>\$ 180,833</b>    | <b>\$ 239,167</b>    | <b>\$ 530,833</b>    | <b>\$ 600,833</b>    |                               |                                    | <b>\$ 750,000</b>    | <b>\$ 350,000</b>    | <b>\$ 350,000</b>    | <b>\$ 350,000</b>    |
| FTE                                   |                      | 45.97                | 47.29                | 47.29                | 46.35                |                               |                                    | 46.35                | 46.35                | 46.35                | 46.35                |
| Full Time Regular Staff               |                      | 37.47                | 37.35                | 37.35                | 37.35                |                               |                                    | 37.35                | 37.35                | 37.35                | 37.35                |
| Part-Time/Seasonal Staff              |                      | 8.50                 | 9.94                 | 9.94                 | 9.00                 |                               |                                    | 9.00                 | 9.00                 | 9.00                 | 9.00                 |

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**HEALTH CARE PLAN FUND #018 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ (5,585)          | \$ 1,040,953        | \$ 770,562          | \$ 770,562          | \$ 873,613          | \$ -                          | \$ 103,051                         | \$ 982,807          | \$ 1,066,813        | \$ 1,127,304        | \$ 1,164,006        |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| EMPLOYEE PAID PREMIUMS                | \$ 613,257          | \$ 459,982          | \$ 678,735          | \$ 618,735          | \$ 678,735          | \$ (60,000)                   | \$ -                               | \$ 678,735          | \$ 678,735          | \$ 678,735          | \$ 678,735          |
| FLEX FORFEITURE                       | \$ 190,058          | \$ 48,696           | \$ 2,000            | \$ 2,000            | \$ 2,000            | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| INTERNAL SERVICE REVENUE              | \$ 3,367,956        | \$ 3,956,764        | \$ 4,175,197        | \$ 4,175,197        | \$ 4,327,390        | \$ -                          | \$ 152,193                         | \$ 4,413,938        | \$ 4,502,217        | \$ 4,592,261        | \$ 4,684,106        |
| INVESTMENT INCOME                     | \$ (1,997)          | \$ 30,866           | \$ 20,320           | \$ 24,198           | \$ 18,148           | \$ 3,878                      | \$ (2,172)                         | \$ 16,333           | \$ 14,700           | \$ 13,230           | \$ 11,907           |
| OUTSIDE REIMBURSEMENTS                | \$ -                | \$ 2,892            | \$ 10,000           | \$ 23,000           | \$ 23,000           | \$ 13,000                     | \$ 13,000                          | \$ 23,000           | \$ 23,000           | \$ 23,000           | \$ 23,000           |
| REFUND OF EXPENDITURES                | \$ 1,821,875        | \$ 4,999            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| RX & MEDICAL REBATES                  | \$ -                | \$ 112,650          | \$ 100,000          | \$ 160,000          | \$ 160,000          | \$ 60,000                     | \$ 60,000                          | \$ 160,000          | \$ 160,000          | \$ 160,000          | \$ 160,000          |
| STOP LOSS                             | \$ -                | \$ 784,976          | \$ 300,000          | \$ 300,000          | \$ 300,000          | \$ -                          | \$ -                               | \$ 300,000          | \$ 300,000          | \$ 300,000          | \$ 300,000          |
| <b>TOTAL REVENUES</b>                 | <b>\$ 5,991,149</b> | <b>\$ 5,401,825</b> | <b>\$ 5,286,252</b> | <b>\$ 5,303,130</b> | <b>\$ 5,509,273</b> | <b>\$ 16,878</b>              | <b>\$ 223,021</b>                  | <b>\$ 5,592,006</b> | <b>\$ 5,678,651</b> | <b>\$ 5,767,226</b> | <b>\$ 5,857,748</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 5,985,564</b> | <b>\$ 6,442,777</b> | <b>\$ 6,056,813</b> | <b>\$ 6,073,692</b> | <b>\$ 6,382,886</b> | <b>\$ 16,878</b>              | <b>\$ 326,072</b>                  | <b>\$ 6,574,813</b> | <b>\$ 6,745,464</b> | <b>\$ 6,894,530</b> | <b>\$ 7,021,754</b> |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                             | \$ 4,944,611        | \$ 5,672,216        | \$ 5,200,000        | \$ 5,200,000        | \$ 5,400,000        | \$ -                          | \$ (200,000)                       | \$ 5,508,000        | \$ 5,618,160        | \$ 5,730,523        | \$ 5,845,134        |
| MATERIALS & SUPPLIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| CHARGES FOR SERVICES                  | \$ -                | \$ -                | \$ -                | \$ 79               | \$ 79               | \$ (79)                       | \$ (79)                            | \$ -                | \$ -                | \$ -                | \$ -                |
| MINOR CAPITAL                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| FIXED CHARGES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| ALLOCATION                            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFERS                             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 4,944,611</b> | <b>\$ 5,672,216</b> | <b>\$ 5,200,000</b> | <b>\$ 5,200,079</b> | <b>\$ 5,400,079</b> | <b>\$ (79)</b>                | <b>\$ (200,079)</b>                | <b>\$ 5,508,000</b> | <b>\$ 5,618,160</b> | <b>\$ 5,730,523</b> | <b>\$ 5,845,134</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| HEALTH PROGRAM - FIXED 1000           | \$ 1,202,456        | \$ 1,327,388        | \$ 1,700,000        | \$ 1,700,000        | \$ 1,700,000        | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| HEALTH PROGRAM - VARIABLE 1000        | \$ 3,742,156        | \$ 4,344,827        | \$ 3,500,000        | \$ 3,500,079        | \$ 3,700,079        | \$ (79)                       | \$ (200,079)                       | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 4,944,611</b> | <b>\$ 5,672,216</b> | <b>\$ 5,200,000</b> | <b>\$ 5,200,079</b> | <b>\$ 5,400,079</b> | <b>\$ (79)</b>                | <b>\$ (200,079)</b>                | <b>\$ 5,508,000</b> | <b>\$ 5,618,160</b> | <b>\$ 5,730,523</b> | <b>\$ 5,845,134</b> |
| FUND BALANCE, DECEMBER 31             | \$ 1,040,953        | \$ 770,562          | \$ 856,813          | \$ 873,613          | \$ 982,807          |                               |                                    | \$ 1,066,813        | \$ 1,127,304        | \$ 1,164,006        | \$ 1,176,621        |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
SUSTAINABILITY FUND #019 ANALYSIS**

|                                       | 2022<br>ACTUAL | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|----------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ -           | \$ (19,706)         | \$ 258,560          | \$ 258,560          | \$ 435,520          | \$ -                          | \$ 176,960                         | \$ 1,962,954        | \$ 873,741          | \$ 884,678          | \$ 809,043          |
| <b>REVENUES</b>                       |                |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| ADMIN FEES                            | \$ -           | \$ (380)            | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| COST SHARING                          | \$ -           | \$ -                | \$ -                | \$ -                | \$ 35,000           | \$ -                          | \$ 35,000                          | \$ 35,000           | \$ 35,000           | \$ 35,000           | \$ 35,000           |
| DISPOSABLE BAG FEES                   | \$ -           | \$ 52,482           | \$ 80,000           | \$ 100,000          | \$ 100,000          | \$ 20,000                     | \$ 20,000                          | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ 100,000          |
| DOCKING PERMITS                       | \$ -           | \$ -                | \$ -                | \$ -                | \$ 375,000          | \$ -                          | \$ 375,000                         | \$ 625,000          | \$ 625,000          | \$ 625,000          | \$ 625,000          |
| DUMPSTER KEYCARD FEE                  | \$ -           | \$ -                | \$ 1,000            | \$ 300              | \$ 300              | \$ (700)                      | \$ (700)                           | \$ 300              | \$ 300              | \$ 300              | \$ 300              |
| E-BIKE SEASON PASSES & RIDES          | \$ -           | \$ -                | \$ -                | \$ 30,000           | \$ -                | \$ 30,000                     | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| EV CHARGERS FEES                      | \$ -           | \$ 19,848           | \$ 20,000           | \$ 25,000           | \$ 30,000           | \$ 5,000                      | \$ 10,000                          | \$ 35,000           | \$ 40,000           | \$ 45,000           | \$ 50,000           |
| GRANTS                                | \$ -           | \$ 204,325          | \$ 209,500          | \$ 209,500          | \$ 208,880          | \$ -                          | \$ (620)                           | \$ -                | \$ -                | \$ -                | \$ -                |
| INVESTMENT INCOME                     | \$ -           | \$ -                | \$ 1,952            | \$ 5,721            | \$ 4,291            | \$ 3,769                      | \$ 2,339                           | \$ 3,862            | \$ 3,476            | \$ 3,128            | \$ 2,815            |
| MATERIAL MANAGEMENT FEE               | \$ -           | \$ 118,031          | \$ 120,000          | \$ 110,000          | \$ 110,000          | \$ (10,000)                   | \$ (10,000)                        | \$ 110,000          | \$ 110,000          | \$ 110,000          | \$ 110,000          |
| REMP FEE                              | \$ -           | \$ 1,812            | \$ 75,000           | \$ 80,000           | \$ 85,000           | \$ 5,000                      | \$ 10,000                          | \$ 90,000           | \$ 95,000           | \$ 100,000          | \$ 105,000          |
| RENEWABLE ENERGY CERTIF               | \$ -           | \$ 190,062          | \$ 165,000          | \$ 145,000          | \$ 145,000          | \$ (20,000)                   | \$ (20,000)                        | \$ 135,000          | \$ 125,000          | \$ 115,000          | \$ 105,000          |
| REUSABLE BAG SALES                    | \$ -           | \$ 41,138           | \$ 56,000           | \$ 32,000           | \$ 55,000           | \$ (24,000)                   | \$ (1,000)                         | \$ 55,000           | \$ 55,000           | \$ 55,000           | \$ 55,000           |
| SALES TAX VENDORS FEE REV             | \$ -           | \$ 59               | \$ 100              | \$ 50               | \$ 75               | \$ (50)                       | \$ (25)                            | \$ -                | \$ -                | \$ -                | \$ -                |
| TRANSFER FROM EXCISE FUND             | \$ -           | \$ 2,468,828        | \$ 2,300,000        | \$ 2,300,000        | \$ 4,000,000        | \$ -                          | \$ 1,700,000                       | \$ 1,300,000        | \$ 2,700,000        | \$ 2,800,000        | \$ 3,100,000        |
| <b>TOTAL REVENUES</b>                 | <b>\$ -</b>    | <b>\$ 3,096,205</b> | <b>\$ 3,028,552</b> | <b>\$ 3,037,571</b> | <b>\$ 5,148,546</b> | <b>\$ 9,019</b>               | <b>\$ 2,119,994</b>                | <b>\$ 2,489,162</b> | <b>\$ 3,888,776</b> | <b>\$ 3,988,428</b> | <b>\$ 4,288,115</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ -</b>    | <b>\$ 3,076,499</b> | <b>\$ 3,287,112</b> | <b>\$ 3,296,131</b> | <b>\$ 5,584,066</b> | <b>\$ 9,019</b>               | <b>\$ 2,296,954</b>                | <b>\$ 4,452,116</b> | <b>\$ 4,762,517</b> | <b>\$ 4,873,106</b> | <b>\$ 5,097,158</b> |
| <b>EXPENDITURES</b>                   |                |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                             | \$ -           | \$ 298,401          | \$ 337,954          | \$ 337,954          | \$ 372,666          | \$ (0)                        | \$ (34,712)                        | \$ 388,738          | \$ 533,722          | \$ 557,739          | \$ 582,837          |
| MATERIALS & SUPPLIES                  | \$ -           | \$ 38,737           | \$ 131,700          | \$ 83,020           | \$ 134,374          | \$ 48,680                     | \$ (2,674)                         | \$ 141,093          | \$ 148,148          | \$ 155,555          | \$ 163,333          |
| CHARGES FOR SERVICES                  | \$ -           | \$ 856,486          | \$ 1,051,372        | \$ 980,691          | \$ 2,504,272        | \$ 70,681                     | \$ (1,452,900)                     | \$ 2,447,962        | \$ 2,570,360        | \$ 2,698,878        | \$ 2,833,822        |
| MINOR CAPITAL                         | \$ -           | \$ -                | \$ -                | \$ 15,000           | \$ -                | \$ (15,000)                   | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| FIXED CHARGES                         | \$ -           | \$ 6,148            | \$ 7,586            | \$ 31,482           | \$ 32,601           | \$ (23,896)                   | \$ (25,015)                        | \$ 34,231           | \$ 35,943           | \$ 37,740           | \$ 39,627           |
| DEBT SERVICES                         | \$ -           | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ -           | \$ 9,208            | \$ 315,530          | \$ 140,000          | \$ 366,280          | \$ 175,530                    | \$ (50,750)                        | \$ 384,594          | \$ 403,824          | \$ 424,015          | \$ 445,216          |
| ALLOCATION                            | \$ -           | \$ -                | \$ 72,464           | \$ 72,464           | \$ 77,863           | \$ -                          | \$ (5,399)                         | \$ 81,756           | \$ 85,844           | \$ 90,136           | \$ 94,643           |
| TRANSFERS                             | \$ -           | \$ 1,608,960        | \$ 700,000          | \$ 1,200,000        | \$ 133,056          | \$ (500,000)                  | \$ 566,944                         | \$ 100,000          | \$ 100,000          | \$ 100,000          | \$ 100,000          |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ -</b>    | <b>\$ 2,817,940</b> | <b>\$ 2,616,606</b> | <b>\$ 2,860,611</b> | <b>\$ 3,621,112</b> | <b>\$ (244,005)</b>           | <b>\$ (1,004,506)</b>              | <b>\$ 3,578,374</b> | <b>\$ 3,877,839</b> | <b>\$ 4,064,063</b> | <b>\$ 4,259,477</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| REMP 0035                             | \$ -           | \$ -                | \$ 240,345          | \$ 262,995          | \$ 361,810          | \$ (22,650)                   | \$ (121,465)                       |                     |                     |                     |                     |
| E-DELIVERY 0106                       | \$ -           | \$ -                | \$ -                | \$ 524,000          | \$ 1,274,475        | \$ (524,000)                  | \$ (1,274,475)                     |                     |                     |                     |                     |
| REUSABLE BAG 0622                     | \$ -           | \$ 76,471           | \$ 95,000           | \$ 78,196           | \$ 76,380           | \$ 16,804                     | \$ 18,620                          |                     |                     |                     |                     |
| SUSTAINABILITY 0631                   | \$ -           | \$ 2,265,730        | \$ 1,520,079        | \$ 1,481,647        | \$ 602,163          | \$ 38,432                     | \$ 917,917                         |                     |                     |                     |                     |
| MATERIAL MANAGEMENT 0640              | \$ -           | \$ 312,310          | \$ 422,521          | \$ 340,752          | \$ 385,972          | \$ 81,769                     | \$ 36,549                          |                     |                     |                     |                     |
| PAY AS YOU THROW 0645                 | \$ -           | \$ 16,205           | \$ 150,000          | \$ 20,000           | \$ 150,000          | \$ 130,000                    | \$ -                               |                     |                     |                     |                     |
| ROOFTOP GARDENS 1641                  | \$ -           | \$ 12,109           | \$ 19,800           | \$ 21,600           | \$ 96,400           | \$ (1,800)                    | \$ (76,600)                        |                     |                     |                     |                     |
| SOLAR GARDENS-ULLR 1642               | \$ -           | \$ 59,494           | \$ 80,840           | \$ 60,840           | \$ 94,100           | \$ 20,000                     | \$ (13,260)                        |                     |                     |                     |                     |
| SOLAR GARDENS-SOL 1643                | \$ -           | \$ 75,620           | \$ 88,020           | \$ 70,581           | \$ 101,562          | \$ 17,439                     | \$ (13,542)                        |                     |                     |                     |                     |
| BRECK E-RIDE 8040                     | \$ -           | \$ -                | \$ -                | \$ -                | \$ 478,250          | \$ -                          | \$ (478,250)                       |                     |                     |                     |                     |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ -</b>    | <b>\$ 2,817,940</b> | <b>\$ 2,616,606</b> | <b>\$ 2,860,611</b> | <b>\$ 3,621,112</b> | <b>\$ (244,005)</b>           | <b>\$ (1,004,506)</b>              | <b>\$ 3,578,374</b> | <b>\$ 3,877,839</b> | <b>\$ 4,064,063</b> | <b>\$ 4,259,477</b> |
| FUND BALANCE, DECEMBER 31             | \$ (19,706)    | \$ 258,560          | \$ 670,506          | \$ 435,520          | \$ 1,962,954        |                               |                                    | \$ 873,741          | \$ 884,678          | \$ 809,043          | \$ 837,681          |
| <b>RESTRICTION-</b>                   |                |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ (19,706)    | \$ 258,560          | \$ 670,506          | \$ 435,520          | \$ 1,962,954        |                               |                                    | \$ 873,741          | \$ 884,678          | \$ 809,043          | \$ 837,681          |
| RESERVE-BAG FEE                       | \$ -           | \$ 171,707          | \$ 197,495          | \$ 248,065          | \$ 248,065          |                               |                                    | \$ 248,065          | \$ 248,065          | \$ 248,065          | \$ 248,065          |
| <b>TOTAL RESERVES</b>                 | <b>\$ -</b>    | <b>\$ 171,707</b>   | <b>\$ 197,495</b>   | <b>\$ 248,065</b>   | <b>\$ 248,065</b>   |                               |                                    | <b>\$ 248,065</b>   | <b>\$ 248,065</b>   | <b>\$ 248,065</b>   | <b>\$ 248,065</b>   |
| FTE                                   |                | 2.53                | 2.65                | 2.65                | 3.03                |                               |                                    | 3.03                | 3.03                | 3.03                | 3.03                |
| Full Time Regular Staff               |                | 2.53                | 2.65                | 2.65                | 2.65                |                               |                                    | 2.65                | 2.65                | 2.65                | 2.65                |
| Part-Time/Seasonal Staff              |                |                     |                     |                     | 0.38                |                               |                                    | 0.38                | 0.38                | 0.38                | 0.38                |

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS**

|                                       | 2022<br>ACTUAL      | 2023<br>ACTUAL      | 2024<br>BUDGET      | 2024<br>PROJECTION  | 2025<br>PROPOSED    | 2024 vs<br>BUDGET<br>VARIANCE | 2025 vs 2024<br>BUDGET<br>VARIANCE | 2026<br>FORECAST    | 2027<br>FORECAST    | 2028<br>FORECAST    | 2029<br>FORECAST    |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| FUND BALANCE, JANUARY 1               | \$ 485,878          | \$ (146,159)        | \$ 252,418          | \$ 252,418          | \$ 36,202           | \$ -                          | \$ (216,216)                       | \$ 131,871          | \$ 137,307          | \$ 132,629          | \$ 136,746          |
| <b>REVENUES</b>                       |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| ACCOMMODATION REGULATORY FEE          | \$ 3,338,849        | \$ 7,232,052        | \$ 7,254,576        | \$ 7,100,000        | \$ 7,000,000        | \$ (154,576)                  | \$ (254,576)                       | \$ 6,900,000        | \$ 6,800,000        | \$ 6,700,000        | \$ 6,600,000        |
| CONVENIENCE FEE                       | \$ -                | \$ 33,477           | \$ -                | \$ 30,000           | \$ 30,000           | \$ 30,000                     | \$ 30,000                          | \$ 30,000           | \$ 30,000           | \$ 30,000           | \$ 30,000           |
| INVESTMENT INCOME                     | \$ 7,012            | \$ 49,075           | \$ 1,952            | \$ 7,926            | \$ 5,945            | \$ 5,974                      | \$ 3,993                           | \$ 5,351            | \$ 4,815            | \$ 4,334            | \$ 3,901            |
| <b>TOTAL REVENUES</b>                 | <b>\$ 3,345,861</b> | <b>\$ 7,314,603</b> | <b>\$ 7,256,528</b> | <b>\$ 7,137,926</b> | <b>\$ 7,035,945</b> | <b>\$ (118,602)</b>           | <b>\$ (220,583)</b>                | <b>\$ 6,935,351</b> | <b>\$ 6,834,815</b> | <b>\$ 6,734,334</b> | <b>\$ 6,633,901</b> |
| <b>TOTAL AVAILABLE</b>                | <b>\$ 3,831,740</b> | <b>\$ 7,168,445</b> | <b>\$ 7,508,946</b> | <b>\$ 7,390,344</b> | <b>\$ 7,072,147</b> | <b>\$ (118,602)</b>           | <b>\$ (436,799)</b>                | <b>\$ 7,067,222</b> | <b>\$ 6,972,123</b> | <b>\$ 6,866,962</b> | <b>\$ 6,770,647</b> |
| <b>EXPENDITURES</b>                   |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| <b>EXPENDITURE BY CATEGORY</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| PERSONNEL                             | \$ 184,413          | \$ 320,827          | \$ 336,776          | \$ 336,777          | \$ 368,113          | \$ (1)                        | \$ (31,337)                        | \$ 383,285          | \$ 400,533          | \$ 418,557          | \$ 437,392          |
| MATERIALS & SUPPLIES                  | \$ 2,807            | \$ 78,240           | \$ -                | \$ 104              | \$ 169              | \$ (104)                      | \$ (169)                           | \$ 178              | \$ 187              | \$ 196              | \$ 206              |
| CHARGES FOR SERVICES                  | \$ 3,721,678        | \$ 42,472           | \$ 33,967           | \$ 33,133           | \$ 31,230           | \$ 834                        | \$ 2,737                           | \$ 32,792           | \$ 34,431           | \$ 36,153           | \$ 37,960           |
| MINOR CAPITAL                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| FIXED CHARGES                         | \$ -                | \$ 35,118           | \$ 6,068            | \$ 6,068            | \$ 6,550            | \$ -                          | \$ (482)                           | \$ 6,878            | \$ 7,221            | \$ 7,582            | \$ 7,962            |
| DEBT SERVICES                         | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| GRANTS/CONTINGENCIES                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                          | \$ -                               | \$ -                | \$ -                | \$ -                | \$ -                |
| ALLOCATION                            | \$ 69,000           | \$ -                | \$ 78,060           | \$ 78,060           | \$ 101,698          | \$ -                          | \$ (23,638)                        | \$ 106,783          | \$ 112,122          | \$ 117,728          | \$ 123,615          |
| TRANSFERS                             | \$ -                | \$ 6,439,370        | \$ 7,031,808        | \$ 6,900,000        | \$ 6,432,515        | \$ 131,808                    | \$ 599,293                         | \$ 6,400,000        | \$ 6,285,000        | \$ 6,150,000        | \$ 6,030,000        |
| <b>TOTAL EXPENDITURES BY CATEGORY</b> | <b>\$ 3,977,898</b> | <b>\$ 6,916,027</b> | <b>\$ 7,486,679</b> | <b>\$ 7,354,142</b> | <b>\$ 6,940,275</b> | <b>\$ 132,537</b>             | <b>\$ 546,404</b>                  | <b>\$ 6,929,915</b> | <b>\$ 6,839,494</b> | <b>\$ 6,730,216</b> | <b>\$ 6,637,134</b> |
| <b>EXPENDITURES BY PROGRAM</b>        |                     |                     |                     |                     |                     |                               |                                    |                     |                     |                     |                     |
| SHORT TERM RENTAL 0463                | \$ 3,977,898        | \$ 6,916,027        | \$ 7,486,679        | \$ 7,354,142        | \$ 6,940,275        | \$ 132,537                    | \$ 546,404                         | \$ 6,929,915        | \$ 6,839,494        | \$ 6,730,216        | \$ 6,637,134        |
| <b>TOTAL EXPENDITURES BY PROGRAM</b>  | <b>\$ 3,977,898</b> | <b>\$ 6,916,027</b> | <b>\$ 7,486,679</b> | <b>\$ 7,354,142</b> | <b>\$ 6,940,275</b> | <b>\$ 132,537</b>             | <b>\$ 546,404</b>                  | <b>\$ 6,929,915</b> | <b>\$ 6,839,494</b> | <b>\$ 6,730,216</b> | <b>\$ 6,637,134</b> |
| FUND BALANCE, DECEMBER 31             | \$ (146,159)        | \$ 252,418          | \$ 22,267           | \$ 36,202           | \$ 131,871          |                               |                                    | \$ 137,307          | \$ 132,629          | \$ 136,746          | \$ 133,513          |
| RESTRICTION-STR FEES                  |                     | \$ 252,418          | \$ 22,267           | \$ 36,202           | \$ 131,871          |                               |                                    | \$ 137,307          | \$ 132,629          | \$ 136,746          | \$ 133,513          |
| AVAILABLE FUND BALANCE, DECEMBER 31   | \$ (146,159)        | \$ -                | \$ -                | \$ -                | \$ -                |                               |                                    | \$ -                | \$ -                | \$ -                | \$ -                |
| FTE                                   | 2.60                | 2.92                | 2.92                | 2.92                | 2.92                |                               |                                    | 2.92                | 2.92                | 2.92                | 2.92                |
| Full Time Regular Staff               | 2.60                | 2.92                | 2.92                | 2.92                | 2.92                |                               |                                    | 2.92                | 2.92                | 2.92                | 2.92                |

# TOWN OF BRECKENRIDGE

## KEY PERFORMANCE INDICATORS

|  |   |             |             |             |
|--|---|-------------|-------------|-------------|
| <b>CASH TO LIABILITIES RATIO (CLR)</b>               |   |             |             |             |
| = DO WE HAVE ENOUGH CASH TO PAY CURRENT LIABILITIES? |   |             |             |             |
| FORMULA:   | UNRESTRICTED CASH & INVESTMENTS/CURRENT LIABILITIES |             |             |             |
| BENCHMARK:   | GREATER THAN 1                                      |             |             |             |
|  | 2020  | 2021        | 2022        | 2023        |
| UNRESTRICTED CASH                                    | 90,575,993  | 109,342,835 | 128,717,085 | 182,647,713 |
| CURRENT LIABILITIES                                  | 15,319,839  | 14,854,557  | 12,291,476  | 19,999,167  |
|  | 5.9   | 7.4         | 10.5        | 9.1         |

|   |   |            |            |            |
|---|---|------------|------------|------------|
| <b>UNRESTRICTED FUND BALANCE (UFB)</b>                    |   |            |            |            |
| = HOW LONG WILL RESERVES LAST TO PAY FUTURE EXPENDITURES? |   |            |            |            |
| FORMULA:  | GENERAL FUND UNRESTRICTED FUND BALANCE/GENERAL FUND TOTAL EXPENDITURES (NET OF TRANSFERS) |            |            |            |
| BENCHMARK:  | NO LESS THAN 2 MONTHS OR .167   |            |            |            |
|   | 2022  | 2023       | 2024       | 2025       |
| GENERAL/EXCISE FUND UNRESTRICTED                          | 42,763,060  | 26,961,493 | 16,957,283 | 36,691,571 |
| GENERAL/EXCISE FUND EXPENDITURES                          | 30,544,776  | 32,289,133 | 35,655,837 | 35,191,503 |
|   | 1.4   | 0.84       | 0.48       | 1.04       |

|   |   |            |            |            |
|---|---|------------|------------|------------|
| <b>DEBT BURDEN RATIO (DBR)</b>                    |   |            |            |            |
| = DO ANNUAL REVENUES COVER DEBT SERVICE PAYMENTS? |   |            |            |            |
| FORMULA:  | TOTAL GOVERNMENT REVENUE OF FUND PAYING DEBT SERVICE/TOTAL GOVERNMENTAL DEBT PAYMENTS |            |            |            |
| BENCHMARK:  | GREATER THAN 1  |            |            |            |
|   | 2022  | 2023       | 2024       | 2025       |
| GOV REVENUE OF FUNDS                              | 65,681,228  | 50,834,813 | 59,335,824 | 51,097,167 |
| GOV DEBT PAYMENTS                                 | 7,809,966   | 9,811,724  | 9,812,610  | 9,807,555  |
|   | 8.4   | 5.18       | 6.05       | 5.21       |
| <b>REVENUE</b>                                    |   |            |            |            |
| UTILITY   | 14,788,322  | 7,047,367  | 12,269,551 | 13,883,167 |
| PARKING   | 21,196,109  | 10,913,840 | 12,218,991 | 15,007,812 |
| CHILDCARE   | 2,780,330   | 2,299,580  | 1,730,968  | 479,226    |
| WORKFORCE HOUSING                                 | 26,916,467  | 30,574,025 | 33,116,314 | 21,726,962 |
| <b>TOTAL</b>                                      | 65,681,228  | 50,834,813 | 59,335,824 | 51,097,167 |

|   |   |             |              |              |
|---|---|-------------|--------------|--------------|
| <b>OPERATING MARGIN RATIO (OMR)</b>                                     |   |             |              |              |
| = HOW MUCH IS ADDED TO RESERVES FOR EVERY DOLLAR GENERATED IN REVENUES? |   |             |              |              |
| FORMULA:  | ALL GOVERNMENTAL FUNDS REVENUE (NET OF TRANSFERS)- TOTAL EXPENDITURES (NET OF TRANSFERS)/TOTAL REVENUE (NET OF TRANSFERS) |             |              |              |
| BENCHMARK:  | GREATER THAN \$0  |             |              |              |
|   | 2022  | 2023        | 2024         | 2025         |
| ALL GOVERNMENTAL FUNDS REVENUE - EXPENDITURES                           | 21,898,509  | (973,991)   | (13,030,726) | (11,053,387) |
| ALL GOVERNMENTAL FUNDS TOTAL REVENUE                                    | 124,472,024   | 111,889,236 | 106,892,393  | 106,344,703  |
|   | \$ 0.18   | \$ (0.01)   | \$ (0.12)    | \$ (0.10)    |

|   |  |            |            |            |
|---|--|------------|------------|------------|
| <b>ENTERPRISE FUNDS NET POSITION (EFNP)</b>                         |  |            |            |            |
| = IS NET POSITION IN THE ENTERPRISE FUNDS INCREASING OR DECREASING? |  |            |            |            |
| FORMULA:  | CURRENT YEAR NET POSITION OF ENTERPRISE FUND/PRIOR YEAR NET POSITION OF ENTERPRISE FUND<br>(ENTERPRISE FUNDS: UTILITY, GOLF, CEMETERY) |            |            |            |
| BENCHMARK:  | STEADY OR CONSTANT EFNP OVER TIME  |            |            |            |
|   | 2020   | 2021       | 2022       | 2023       |
| CURRENT YEAR NET POSITION   | 62,829,251   | 65,859,175 | 72,326,277 | 74,557,276 |
| PRIOR YEAR NET POSITION   | 57,990,008   | 62,829,251 | 65,859,175 | 72,326,277 |
|   | 1.08   | 1.05       | 1.10       | 1.03       |