



**TOWN OF
BRECKENRIDGE**

Town Council Work Session
Tuesday, October 8, 2024, 12:00 PM
Town Hall Council Chambers
150 Ski Hill Road
Breckenridge, Colorado

THE TOWN OF BRECKENRIDGE CONDUCTS HYBRID MEETINGS. This meeting will be held in person at Breckenridge Town Hall and will also be broadcast live over Zoom. Join the live broadcast available by computer or phone: <https://us02web.zoom.us/j/83669594167> (Telephone: 1-719-359-4580; Webinar ID: 836 6959 4167).

If you will need special assistance in order to attend any of the Town's public meetings, please notify the Town Clerk's Office at (970) 547-3127, at least 72 hours in advance of the meeting.

I. BUDGET RETREAT (12:00-4:30pm)

Budget Retreat Presentation

II. EXECUTIVE SESSION - Property Negotiations and Legal Advice (4:30-5:30pm)

III. PLANNING COMMISSION DECISIONS (5:30-5:35pm)

Planning Commission Decisions

IV. LEGISLATIVE REVIEW (5:35-5:45pm)

Employee Generation Ordinance (First Reading)

Ordinance Approving a Subordination Agreement with FirstBank for Stables Village Phase 2 (First Reading)

V. MANAGERS REPORT (5:45-6:15pm)

Public Projects Update

Mobility Update

Sustainability Update

Housing Update

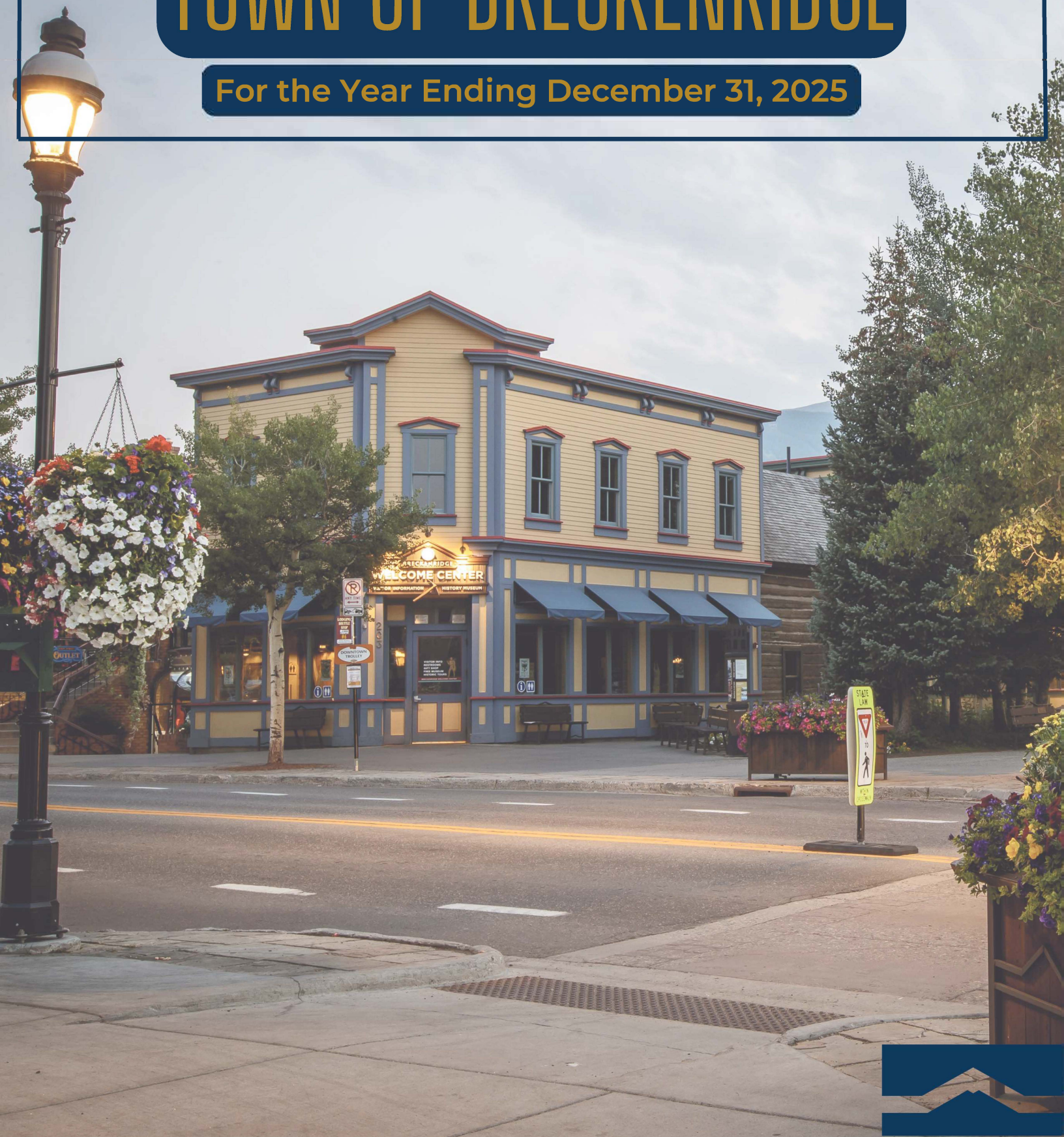
Open Space Update

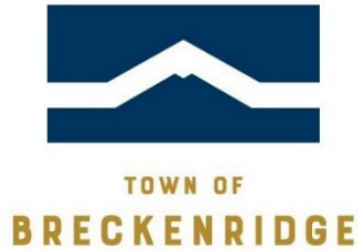
Committee Reports

2025 Proposed Annual Budget

TOWN OF BRECKENRIDGE

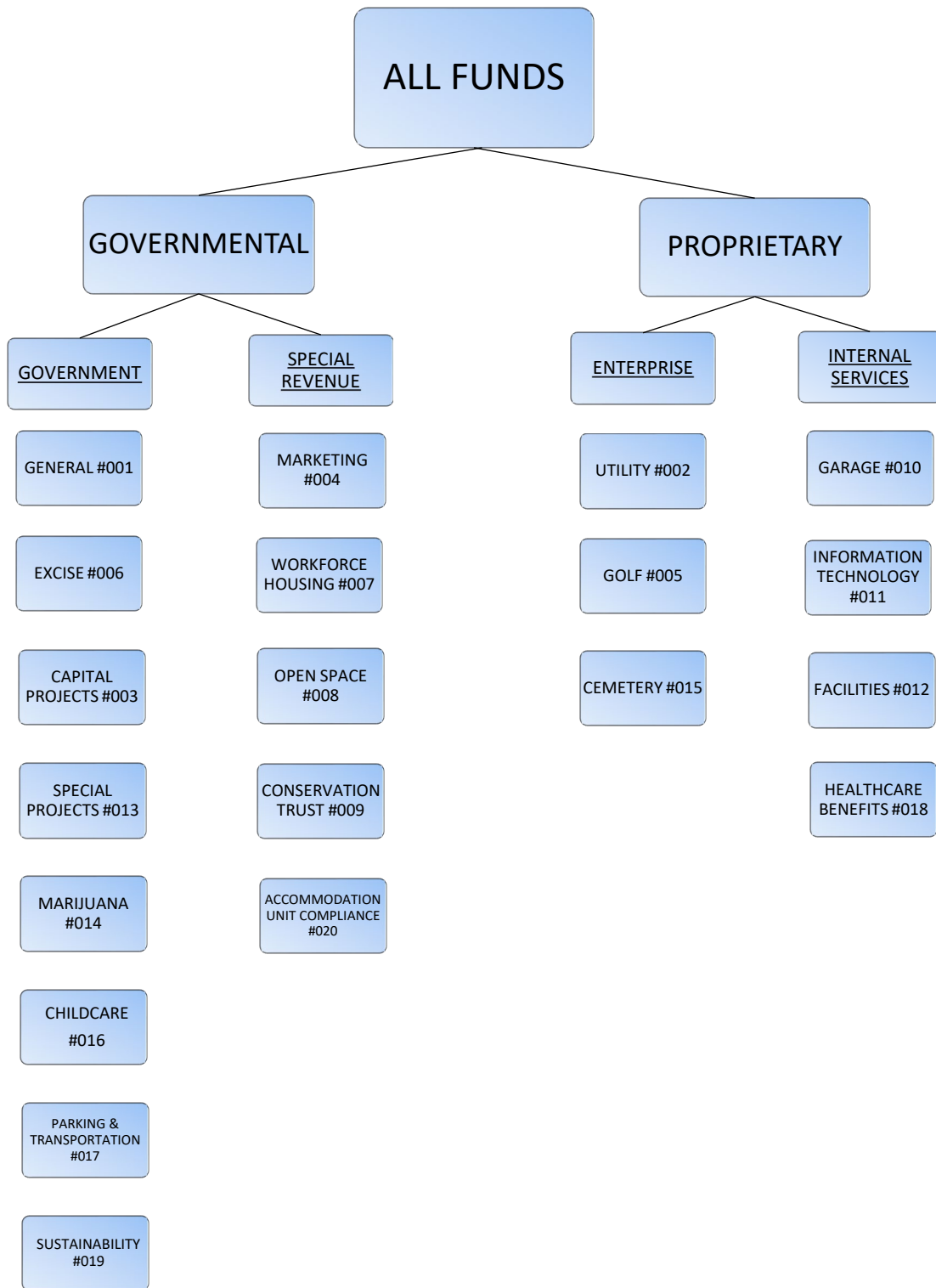
For the Year Ending December 31, 2025





2025 BUDGET AGENDA

- | | | |
|-------|---|---------------------|
| I. | TOWN STRUCTURE OF ALL FUNDS | 12:30 PM – 12:45 PM |
| | <ul style="list-style-type: none">• GOVERNMENT<ul style="list-style-type: none">○ SPECIAL REVENUE FUNDS• PROPRIETARY<ul style="list-style-type: none">○ ENTERPRISE○ INTERNAL SERVICES | |
| II. | BUDGET ASSUMPTIONS OVERVIEW | 12:45 PM – 1:00 PM |
| III. | SUMMARY REVIEW BY FUND | 1:00 PM – 2:00 PM |
| | <ul style="list-style-type: none">• INCOME STATEMENT• HIGHLIGHTS | |
| IV. | BREAK | 2:00 PM – 2:15 PM |
| V. | CONTINUANCE SUMMARY REVIEW BY FUND | 2:15 PM – 3:15 PM |
| | <ul style="list-style-type: none">• INCOME STATEMENT• HIGHLIGHTS• FEES• FTE HEADCOUNT | |
| VI. | TOWN FUND SUMMARY | 3:15 PM – 3:45 PM |
| | <ul style="list-style-type: none">• INCOME STATEMENT• FTE HEADCOUNT SUMMARY | |
| VII. | BREAK | 3:45 PM – 4:00 PM |
| VIII. | 5 YEAR FORECAST | 4:00 PM – 4:45 PM |
| | <ul style="list-style-type: none">• ASSUMPTIONS• CASH FLOW• ROLLFORWARD• DEBT SCHEDULE• FIVE YEAR FORECAST• KEY PERFORMANCE INDICATORS | |
| IX. | QUESTIONS | 4:45 PM – 5:00 PM |





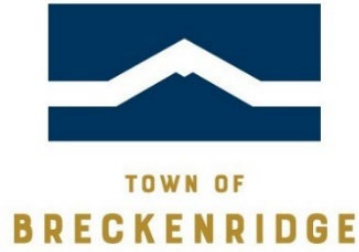
BUDGET 2025 ASSUMPTIONS

- Revenue:
 - Sales Tax and RETT budget is flat year versus 2024 budget
 - 8% reduction for Accommodation Tax to 2024 budget
 - 35% reduction for Marijuana Tax to 2024 budget
 - Property taxes based upon updated assessed valuation of Mill Levy
 - New Docking Permit fee revenue in the Sustainability Fund for the E-Delivery project
 - Minor fee changes in selected Recreation categories (General Fund), 10% water rents increase for Utility Fund, minor fee changes for Community Development
 - \$2M reduction for investment income due to reduction in interest rates and cash

- Personnel:
 - 4.5% merit average increase (merit based on anniversary date)
 - No increase to healthcare benefit allocation (per employee \$17,500)
 - Overall healthcare cost increase by \$200K based on staffing levels
 - FTE assumes 100% staffing 1/1/24
 - Continued FTE for Summit County Housing Authority, offset by revenue reimbursement
 - 7.5 FT/PT FTE increase versus 2024 budget:
 - Town Attorney (transitioned from Contractor)
 - Town Clerk
 - Snr. Project Manager, reporting to Town Manager
 - Administrative Services Coordinator (PW)
 - Senior Streets Operator (PW)
 - Hybrid Sr Streets/Parks Operator (PW)
 - Facilities Operator (PW)
 - Fleet Supervisor (Garage)
 - Retiring Town Manager -0.58

- Expense:
 - No changes reflected for inflation other than current purchasing assumptions
 - No major capital purchases outside of operating standards and Capital Improvement Plan
 - No new debt is assumed for Capital projects
 - Change in allocation logic for garage and facilities

- Restrictions:
 - 2 years of debt payments
 - 3 years of Capital Improvement Plan
 - 4 months of General Fund operating expenses
 - Fixed Assets, Notes Payable, Housing Loans



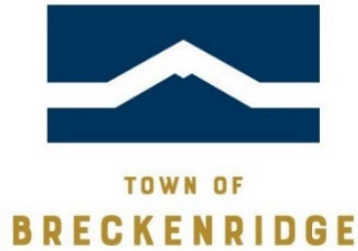
SUMMARY

REVIEW BY

FUNDS

ACCOUNT CLASSIFICATIONS

PERSONNEL #51__	MATERIALS & SUPPLIES #52__	CHARGES FOR SERVICES #53__	MINOR CAPITAL #54__	FIXED CHARGES #55__	DEBT SERVICES #56__	GRANTS #57__	ALLOCATIONS #58__	TRANSFERS #59__
Salaries & Wages Overtime Merit Bonus Auto Allowance Unemployment Insurance Workers Comp Premium Health/Life/Disability Benefit Cafeteria Plan Retirement Contribution Social Security (Employer)	Stationery & Forms Office Supplies Recreation Supplies First Aid Supplies Janitorial Supplies Chemicals, Fertilizers Planting Materials/Seeds Wearing Apparel/Uniforms Fuel, Oil & Lubricants Minor Equipment Vehicle Repair Parts Hand Tools Repair/Maintenance Supplies	Postage Printing Telephone, Gas & Electric Repair & Maintenance Trash Removal Laundry & Janitorial Services Sanitation Subscriptions/Membership Fees Advertising/Marketing Consultants: Legal Services Recruitment Expenses Tuition, Books & Training Buildings & Grounds Improvements Computer Support & Maintenance Office Equipment Repairs Professional Development/Training Meeting & Travel Expenses Other Contracted Services	Automobiles Heavy Equipment Construction Equipment Computer Equipment Police Equipment Recreation Equipment Other Specific Equipment	Insurance Equipment Rental Depreciation	Principal & Interest	Grants Scholarships	Garage Fund Allocation Computer Allocation Facilities Allocation	Transfers To Transfer From



Accommodation Unit Compliance Fund #020



This Fund captures the revenue collection of accommodation regulatory fee from hotel rooms and short-term rentals.

This revenue is transferred to the Workforce Housing Fund to support housing projects.

The goal is to bring the Fund balance to \$0 at year end. Any remaining fund balance not transferred to Workforce Housing is restricted for that purpose.

ACCOMMODATION UNIT COMPLIANCE FUND #020

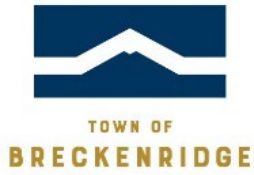
January 1, 2023	FUND BALANCE	\$	(146,159)
	REVENUE	\$	7,314,603
	EXPENDITURES	\$	6,916,027
	ACTUAL GAIN / (REDUCTION)	\$	398,576
			252,418
December 31, 2023	FUND BALANCE	\$	252,418
January 1, 2024	FUND BALANCE	\$	252,418
	PROJECTED REVENUE	\$	7,137,926
	PROJECTED EXPENDITURES	\$	7,354,142
	PROJECTED GAIN / (REDUCTION)	\$	(216,216)
			36,202
December 31, 2024	FUND BALANCE	\$	36,202
January 1, 2025	FUND BALANCE	\$	36,202
	BUDGETED REVENUE	\$	7,035,945
	BUDGETED EXPENDITURES	\$	6,940,275
	BUDGETED GAIN / (REDUCTION)	\$	95,670
			131,871
December 31, 2025	FUND BALANCE	\$	131,871
	RESTRICTION-STR FEES	\$	131,871
			-
December 31, 2025	AVAILABLE FUND BALANCE	\$	-

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 485,878	\$ (146,159)	\$ 252,418	\$ 252,418	\$ 36,202	\$ -	\$ (216,216)
REVENUES							
ACCOMMODATION REGULATORY FEE	\$ 3,338,849	\$ 7,232,052	\$ 7,254,576	\$ 7,100,000	\$ 7,000,000	\$ (154,576)	\$ (254,576)
CONVENIENCE FEE	\$ -	\$ 33,477	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
INVESTMENT INCOME	\$ 7,012	\$ 49,075	\$ 1,952	\$ 7,926	\$ 5,945	\$ 5,974	\$ 3,993
TOTAL REVENUES	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)
TOTAL AVAILABLE	\$ 3,831,740	\$ 7,168,445	\$ 7,508,946	\$ 7,390,344	\$ 7,072,147	\$ (118,602)	\$ (436,799)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 184,413	\$ 320,827	\$ 336,776	\$ 336,777	\$ 368,113	\$ (1)	\$ (31,337)
MATERIALS & SUPPLIES	\$ 2,807	\$ 78,240	\$ -	\$ 104	\$ 169	\$ (104)	\$ (169)
CHARGES FOR SERVICES	\$ 3,721,678	\$ 42,472	\$ 33,967	\$ 33,133	\$ 31,230	\$ 834	\$ 2,737
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 35,118	\$ 6,068	\$ 6,068	\$ 6,550	\$ -	\$ (482)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 69,000	\$ -	\$ 78,060	\$ 78,060	\$ 101,698	\$ -	\$ (23,638)
TRANSFERS	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ 131,808	\$ 599,293
TOTAL EXPENDITURES BY CATEGORY	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404
EXPENDITURES BY PROGRAM							
SHORT TERM RENTAL 0463	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404
TOTAL EXPENDITURES BY PROGRAM	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404
FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871		
RESTRICTION-STR FEES		\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ -	\$ -	\$ -	\$ -		
FTE	2.60	2.92	2.92	2.92	2.92		
Full Time Regular Staff	2.60	2.92	2.92	2.92	2.92		

2025 BUDGET HIGHLIGHTS

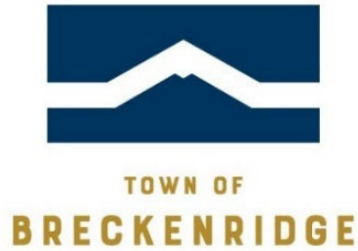
- ✓ 9259 bedrooms, down 337 bedrooms from 2024 budget. License reduction from 4309 (2023 close) to 4179
- ✓ Remaining Fund balance is transferred to Workforce Housing Fund



Accommodation Unit Compliance Fees

Accommodation Unit Administrative Fee	2022*	2023*	2024*	2025*
Studio Unit	\$ 400.00	\$ 756.00	\$ 756.00	\$ 756.00
One-Bedroom Unit	400.00	756.00	756.00	756.00
Two-Bedroom Unit	800.00	1,512.00	1,512.00	1,512.00
Three-Bedroom Unit	1200.00	2,268.00	2,268.00	2,268.00
Four Bedroom Unit	1600.00	3,024.00	3,024.00	3,024.00
Five Bedroom Unit	2000.00	3,780.00	3,780.00	3,780.00
Six Bedroom Unit	2400.00	4,536.00	4,536.00	4,536.00
Seven Bedroom Unit	2800.00	5,292.00	5,292.00	5,292.00

* - The accommodation unit administrative fee was changed by ordinance in 2021 to an accommodation unit regulatory fee, \$400 per studio bedroom for 2022 and \$756 per studio/bedroom for 2023. The regulatory fee is charged per bedroom without a cap over a certain amount of bedrooms.



Sustainability Fund #019



This Fund captures the revenue collection of fees associated with Sustainable programs. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

E-Delivery program 0106 and Breck E-Ride 8040 were introduced in 2024.

The goal is to keep a minimal Fund balance at year end. A bag fee reserve holds the net proceeds from bag fee sales and expenses.

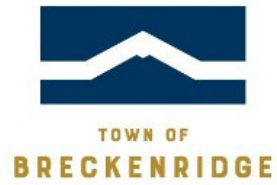
SUSTAINABILITY FUND #019

January 1, 2023	FUND BALANCE	\$	(19,706)
	REVENUE	\$	3,096,205
	EXPENDITURES	\$	2,817,940
	ACTUAL GAIN / (REDUCTION)	\$	278,265
December 31, 2023	FUND BALANCE	\$	258,560
January 1, 2024	FUND BALANCE	\$	258,560
	PROJECTED REVENUE	\$	3,037,571
	PROJECTED EXPENDITURES	\$	2,860,611
	PROJECTED GAIN / (REDUCTION)	\$	176,960
December 31, 2024	FUND BALANCE	\$	435,520
January 1, 2025	FUND BALANCE	\$	435,520
	BUDGETED REVENUE	\$	5,148,546
	BUDGETED EXPENDITURES	\$	3,621,112
	BUDGETED GAIN / (REDUCTION)	\$	1,527,434
December 31, 2025	FUND BALANCE	\$	1,962,954
	RESTRICTION-	\$	-
December 31, 2025	AVAILABLE FUND BALANCE	\$	1,962,954
	RESERVE-BAG FEE	\$	248,065
	TOTAL RESERVES	\$	248,065

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SUSTAINABILITY FUND #019 ANALYSIS

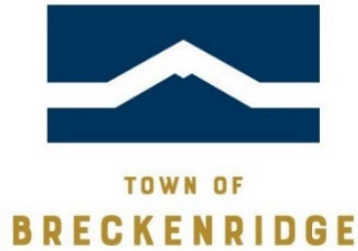
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ -	\$ (19,706)	\$ 258,560	\$ 258,560	\$ 435,520	\$ -	\$ 176,960
REVENUES							
ADMIN FEES	\$ -	\$ (380)	\$ -	\$ -	\$ -	\$ -	\$ -
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ 35,000
DISPOSABLE BAG FEES	\$ -	\$ 52,482	\$ 80,000	\$ 100,000	\$ 100,000	\$ 20,000	\$ 20,000
DOCKING PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ -	\$ 375,000
DUMPSTER KEYCARD FEE	\$ -	\$ -	\$ 1,000	\$ 300	\$ 300	\$ (700)	\$ (700)
E-BIKE SEASON PASSES & RIDES	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -
EV CHARGERS FEES	\$ -	\$ 19,848	\$ 20,000	\$ 25,000	\$ 30,000	\$ 5,000	\$ 10,000
GRANTS	\$ -	\$ 204,325	\$ 209,500	\$ 209,500	\$ 208,880	\$ -	\$ (620)
INVESTMENT INCOME	\$ -	\$ -	\$ 1,952	\$ 5,721	\$ 4,291	\$ 3,769	\$ 2,339
MATERIAL MANAGEMENT FEE	\$ -	\$ 118,031	\$ 120,000	\$ 110,000	\$ 110,000	\$ (10,000)	\$ (10,000)
REMP FEE	\$ -	\$ 1,812	\$ 75,000	\$ 80,000	\$ 85,000	\$ 5,000	\$ 10,000
RENEWABLE ENERGY CERTIF	\$ -	\$ 190,062	\$ 165,000	\$ 145,000	\$ 145,000	\$ (20,000)	\$ (20,000)
REUSABLE BAG SALES	\$ -	\$ 41,138	\$ 56,000	\$ 32,000	\$ 55,000	\$ (24,000)	\$ (1,000)
SALES TAX VENDORS FEE REV	\$ -	\$ 59	\$ 100	\$ 50	\$ 75	\$ (50)	\$ (25)
TRANSFER FROM EXCISE FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ 1,700,000
TOTAL REVENUES	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 9,019	\$ 2,119,994
TOTAL AVAILABLE	\$ -	\$ 3,076,499	\$ 3,287,112	\$ 3,296,131	\$ 5,584,066	\$ 9,019	\$ 2,296,954
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ 298,401	\$ 337,954	\$ 337,954	\$ 372,666	\$ (0)	\$ (34,712)
MATERIALS & SUPPLIES	\$ -	\$ 38,737	\$ 131,700	\$ 83,020	\$ 134,374	\$ 48,680	\$ (2,674)
CHARGES FOR SERVICES	\$ -	\$ 856,486	\$ 1,051,372	\$ 980,691	\$ 2,504,272	\$ 70,681	\$ (1,452,900)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (15,000)	\$ -
FIXED CHARGES	\$ -	\$ 6,148	\$ 7,586	\$ 31,482	\$ 32,601	\$ (23,896)	\$ (25,015)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 9,208	\$ 315,530	\$ 140,000	\$ 366,280	\$ 175,530	\$ (50,750)
ALLOCATION	\$ -	\$ -	\$ 72,464	\$ 72,464	\$ 77,863	\$ -	\$ (5,399)
TRANSFERS	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ 133,056	\$ (500,000)	\$ 566,944
TOTAL EXPENDITURES BY CATEGORY	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,004,506)
EXPENDITURES BY PROGRAM							
REMP 0035	\$ -	\$ -	\$ 240,345	\$ 262,995	\$ 361,810	\$ (22,650)	\$ (121,465)
E-DELIVERY 0106	\$ -	\$ -	\$ -	\$ 524,000	\$ 1,274,475	\$ (524,000)	\$ (1,274,475)
REUSABLE BAG 0622	\$ -	\$ 76,471	\$ 95,000	\$ 78,196	\$ 76,380	\$ 16,804	\$ 18,620
SUSTAINABILITY 0631	\$ -	\$ 2,265,730	\$ 1,520,079	\$ 1,481,647	\$ 602,163	\$ 38,432	\$ 917,917
MATERIAL MANAGEMENT 0640	\$ -	\$ 312,310	\$ 422,521	\$ 340,752	\$ 385,972	\$ 81,769	\$ 36,549
PAY AS YOU THROW 0645	\$ -	\$ 16,205	\$ 150,000	\$ 20,000	\$ 150,000	\$ 130,000	\$ -
ROOFTOP GARDENS 1641	\$ -	\$ 12,109	\$ 19,800	\$ 21,600	\$ 96,400	\$ (1,800)	\$ (76,600)
SOLAR GARDENS-ULLR 1642	\$ -	\$ 59,494	\$ 80,840	\$ 60,840	\$ 94,100	\$ 20,000	\$ (13,260)
SOLAR GARDENS-SOL 1643	\$ -	\$ 75,620	\$ 88,020	\$ 70,581	\$ 101,562	\$ 17,439	\$ (13,542)
BRECK E-RIDE 8040	\$ -	\$ -	\$ -	\$ -	\$ 478,250	\$ -	\$ (478,250)
TOTAL EXPENDITURES BY PROGRAM	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,004,506)
FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954		
RESTRICTION-							
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954		
RESERVE-BAG FEE	\$ -	\$ 171,707	\$ 197,495	\$ 248,065	\$ 248,065		
TOTAL RESERVES	\$ -	\$ 171,707	\$ 197,495	\$ 248,065	\$ 248,065		
FTE		2.53	2.65	2.65	3.03		
Full Time Regular Staff		2.53	2.65	2.65	2.65		
Part-Time/Seasonal Staff					0.38		

2025 BUDGET HIGHLIGHTS	
✓	Breck E-Ride subscriptions and payments revenue \$35K. Contracted expense for Breck E-Ride \$440K
✓	\$375K 3 months revenue Docking Permits for E-Delivery
✓	\$208K grant for solar panels for SOL Center from DOLA and FIRC
✓	\$1.25M E-Delivery expense for 106 West
✓	\$133K Energy Efficiency and Electrification project (Facilities Fund transfer)



Sustainability Fees

Material Management Fees	2023	2024	2025
Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Single residential unit	\$ 373.52	\$ 373.52	\$ 384.00
Cafes, Restaurants + Bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq ft	\$ 759.04	\$ 759.04	\$ 767.00
Restaurants + Bars ≥ 2,000 sq ft, Grocery	\$ 1,138.55	\$ 1,138.55	\$ 1,150.00
Multi-Unit Residential Complex	N/A	N/A	\$ 4,600.00



Health Care Plan Fund #018



This Fund receives revenue from employee paid premiums through payroll and the healthcare benefit allocation of \$17.5K per employee.

Health care plans are expensed to this Fund (UMR, Mutual of Omaha, VSP, disability programs) along with Provider and employee reimbursement costs.

The goal is to keep a Fund balance of \$1M.

HEALTH CARE PLAN FUND #018

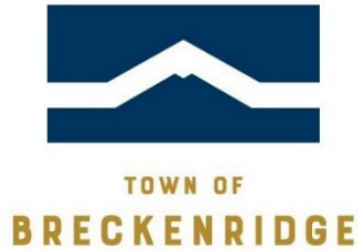
January 1, 2023	FUND BALANCE	\$	1,040,953
	REVENUE	\$	5,401,825
	EXPENDITURES	\$	5,672,216
	ACTUAL GAIN / (REDUCTION)	\$	(270,391)
December 31, 2023	FUND BALANCE	\$	770,562
January 1, 2024	FUND BALANCE	\$	770,562
	PROJECTED REVENUE	\$	5,303,130
	PROJECTED EXPENDITURES	\$	5,200,079
	PROJECTED GAIN / (REDUCTION)	\$	103,051
December 31, 2024	FUND BALANCE	\$	873,613
January 1, 2025	FUND BALANCE	\$	873,613
	BUDGETED REVENUE	\$	5,509,273
	BUDGETED EXPENDITURES	\$	5,400,079
	BUDGETED GAIN / (REDUCTION)	\$	109,194
December 31, 2025	FUND BALANCE	\$	982,807

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
HEALTH CARE PLAN FUND #018 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ (5,585)	\$ 1,040,953	\$ 770,562	\$ 770,562	\$ 873,613	\$ -	\$ 103,051
REVENUES							
EMPLOYEE PAID PREMIUMS	\$ 613,257	\$ 459,982	\$ 678,735	\$ 618,735	\$ 678,735	\$ (60,000)	\$ -
FLEX FORTFEITURE	\$ 190,058	\$ 48,696	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 3,367,956	\$ 3,956,764	\$ 4,175,197	\$ 4,175,197	\$ 4,327,390	\$ -	\$ 152,193
INVESTMENT INCOME	\$ (1,997)	\$ 30,866	\$ 20,320	\$ 24,198	\$ 18,148	\$ 3,878	\$ (2,172)
OUTSIDE REIMBURSEMENTS	\$ -	\$ 2,892	\$ 10,000	\$ 23,000	\$ 23,000	\$ 13,000	\$ 13,000
REFUND OF EXPENDITURES	\$ 1,821,875	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ -	\$ 112,650	\$ 100,000	\$ 160,000	\$ 160,000	\$ 60,000	\$ 60,000
STOP LOSS	\$ -	\$ 784,976	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -
TOTAL REVENUES	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021
TOTAL AVAILABLE	\$ 5,985,564	\$ 6,442,777	\$ 6,056,813	\$ 6,073,692	\$ 6,382,886	\$ 16,878	\$ 326,072
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,000	\$ 5,400,000	\$ -	\$ (200,000)
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 79	\$ 79	\$ (79)	\$ (79)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)
EXPENDITURES BY PROGRAM							
HEALTH PROGRAM - FIXED 1000	\$ 1,202,456	\$ 1,327,388	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -
HEALTH PROGRAM - VARIABLE 1000	\$ 3,742,156	\$ 4,344,827	\$ 3,500,000	\$ 3,500,079	\$ 3,700,079	\$ (79)	\$ (200,079)
TOTAL EXPENDITURES BY PROGRAM	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)
FUND BALANCE, DECEMBER 31	\$ 1,040,953	\$ 770,562	\$ 856,813	\$ 873,613	\$ 982,807		

2025 BUDGET HIGHLIGHTS

- ✓ No increase in employee premiums
- ✓ Benefit expense increase due to new headcount



Parking & Transportation Fund #017



This Fund receives revenue from lift ticket tax and parking management fees. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

This Fund expenses planned capital improvements to the Capital Fund. A debt premium is restricted for the COP for the South Gondola Parking Garage, termination date of 2044.

The goal is to keep a Fund balance close to \$1M. A reserve (capped at \$350K) for the parking garage maintenance is a contractual obligation. A reserve is also held for a capital project for parking meter replacements in 2027.

PARKING & TRANSPORTATION FUND #017

January 1, 2023	FUND BALANCE	\$	13,207,214
	REVENUE	\$	10,913,840
	EXPENDITURES	\$	14,619,370
	ACTUAL GAIN / (REDUCTION)	\$	(3,705,530)
December 31, 2023	FUND BALANCE	\$	9,501,684
January 1, 2024	FUND BALANCE	\$	9,501,684
	PROJECTED REVENUE	\$	12,251,991
	PROJECTED EXPENDITURES	\$	15,872,145
	PROJECTED GAIN / (REDUCTION)	\$	(3,620,154)
December 31, 2024	FUND BALANCE	\$	5,881,530
January 1, 2025	FUND BALANCE	\$	5,881,530
	BUDGETED REVENUE	\$	15,090,812
	BUDGETED EXPENDITURES	\$	14,311,416
	BUDGETED GAIN / (REDUCTION)	\$	779,396
December 31, 2025	FUND BALANCE	\$	6,660,926
	RESTRICTION-DEBT SERVICE	\$	4,636,100
December 31, 2025	AVAILABLE FUND BALANCE	\$	2,024,826
	RESERVE-SOUTH GONDOLA PARKING	\$	320,833
	RESERVE-PARKING METER	\$	280,000
	TOTAL RESERVES	\$	600,833

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
PARKING & TRANSPORTATION FUND #017 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 10,368,485	\$ 13,207,214	\$ 9,501,684	\$ 9,501,684	\$ 5,881,530	\$ -	\$ (3,620,154)
REVENUES							
GRANTS	\$ 30,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 107,813	\$ 282,506	\$ 257,808	\$ 297,289	\$ 222,967	\$ 39,481	\$ (34,841)
LIFT TICKET	\$ 3,993,836	\$ 4,156,913	\$ 4,284,281	\$ 4,317,281	\$ 4,367,281	\$ 33,000	\$ 83,000
PARKING MANAGEMENT	\$ 4,792,323	\$ 5,552,036	\$ 5,205,700	\$ 5,823,678	\$ 5,953,825	\$ 617,978	\$ 748,125
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 210	\$ -	\$ 210	\$ -
REUSABLE BAG PROGRAM (FUND #019)	\$ 108,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ -	\$ 19,200	\$ 32,739	\$ 32,739	\$ 32,739	\$ -	\$ -
SOLAR GARDEN OPERATIONS (FUND #019)	\$ 53,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY PROGRAM (FUND #019)	\$ 9,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSIT PROGRAM	\$ 3,531,332	\$ 882,786	\$ 863,700	\$ 819,794	\$ 853,000	\$ (43,906)	\$ (10,700)
VAIL SKI RESORT REIMBURSEMENT	\$ -	\$ 20,399	\$ 61,000	\$ 61,000	\$ 61,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ 2,700,000
TOTAL REVENUES	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 646,763	\$ 3,485,584
TOTAL AVAILABLE	\$ 31,564,594	\$ 24,121,053	\$ 21,106,912	\$ 21,753,675	\$ 20,972,342	\$ 646,763	\$ (134,570)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 3,232,149	\$ 4,080,794	\$ 4,563,424	\$ 4,574,577	\$ 4,670,573	\$ (11,153)	\$ (107,148)
MATERIALS & SUPPLIES	\$ 176,766	\$ 61,347	\$ 71,760	\$ 81,516	\$ 72,352	\$ (9,756)	\$ (592)
CHARGES FOR SERVICES	\$ 3,156,132	\$ 3,746,224	\$ 3,909,287	\$ 4,159,771	\$ 4,333,722	\$ (250,484)	\$ (424,435)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 137,703	\$ 105,913	\$ 151,258	\$ 157,882	\$ 94,403	\$ (6,624)	\$ 56,855
DEBT SERVICES	\$ 2,400,633	\$ 2,318,275	\$ 2,317,275	\$ 2,317,275	\$ 2,319,025	\$ -	\$ (1,750)
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 3,003,997	\$ 2,358,389	\$ 2,881,124	\$ 2,881,124	\$ 1,771,341	\$ -	\$ 1,109,783
TRANSFERS	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ 650,000
TOTAL EXPENDITURES BY CATEGORY	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712
EXPENDITURES BY PROGRAM							
TRANSIT ADMINISTRATION 0481	\$ 502,822	\$ 542,830	\$ 573,331	\$ 580,493	\$ 563,424	\$ (7,162)	\$ 9,907
TRANSIT SERVICES 0482	\$ 5,965,145	\$ 6,043,461	\$ 7,127,280	\$ 7,141,874	\$ 6,276,109	\$ (14,594)	\$ 851,171
PARKING 0515	\$ 1,834,135	\$ 2,293,506	\$ 2,013,704	\$ 2,355,198	\$ 2,200,468	\$ (341,494)	\$ (186,764)
PARKING STRUCTURE 0550	\$ 772,214	\$ 1,466,533	\$ 1,857,538	\$ 1,776,329	\$ 1,901,390	\$ 81,209	\$ (43,852)
REUSABLE BAG 0622 (FUND #019)	\$ 156,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631 (FUND #019)	\$ 484,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1000	\$ 8,650,633	\$ 4,266,703	\$ 4,017,275	\$ 4,017,275	\$ 3,369,025	\$ -	\$ 648,250
GENERAL 1111	\$ 5,329	\$ 6,337	\$ 5,000	\$ 976	\$ 1,000	\$ 4,024	\$ 4,000
SOLAR GARDENS 1641-3 (FUND #019)	\$ (14,516)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712
FUND BALANCE, DECEMBER 31	\$ 13,207,214	\$ 9,501,684	\$ 5,512,783	\$ 5,881,530	\$ 6,660,926		
RESTRICTION-DEBT SERVICE	\$ 4,635,550	\$ 4,636,300	\$ 4,637,825	\$ 4,637,825	\$ 4,636,100		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 8,571,664	\$ 4,865,384	\$ 874,958	\$ 1,243,705	\$ 2,024,826		
RESERVE-BAG FEE (FUND #019)	\$ 152,002	\$ -	\$ -	\$ -	\$ -		
RESERVE-SOUTH GONDOLA PARKING	\$ 110,833	\$ 180,833	\$ 239,167	\$ 250,833	\$ 320,833		
RESERVE-PARKING METER	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000		
TOTAL RESERVES	\$ 262,835	\$ 180,833	\$ 239,167	\$ 530,833	\$ 600,833		
FTE		45.97	47.29	47.29	46.35		
Full Time Regular Staff		37.47	37.35	37.35	37.35		
Part-Time/Seasonal Staff		8.50	9.94	9.94	9.00		

2025 BUDGET HIGHLIGHTS

- ✓ S. Gondola Parking Garage \$2.2M revenue, \$1.9M expense (does not include COP debt payment)
- ✓ CIP - Blue River pathway, Dark Sky, Sidewalk Masterplan \$1.05M
- ✓ Parking meter transfer from IT

2025 PARKING RATES



TOWN OF
BRECKENRIDGE

Monday - Thursday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$1.50	\$0.50	\$1.00	\$0.50	\$1.50	\$0.50	After 3PM \$0.50
Third Hour	\$2.00	\$0.50	\$1.00	\$0.50	\$2.00	\$1.00	After 3PM \$0.50
Fourth Hour	\$5.50	\$1.00	\$1.25	\$1.00	\$5.50	\$2.50	After 3PM \$1.00
Fifth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	After 3PM \$1.00
Sixth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	
Seventh Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Eighth Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Ninth Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$4.00	
Tenth Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$4.00	
4 Hours Parking Total	\$9.50	\$2.50	\$3.75	\$2.50	\$9.50	\$4.50	
5 Hours Parking Total	\$17.50	\$3.50	\$17.00	\$3.50	\$17.50	\$7.50	
6 Hours Parking Total	\$25.50	\$4.50	\$17.00	\$4.50	\$25.50	\$10.50	
All Day Winter Non-Peak	\$59.50				\$59.50		\$18
All Day Winter Peak							\$28

Friday - Sunday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$2.00	\$1.00	\$1.50	\$1.50	\$2.00	\$1.50	After 3PM \$1.00
Third Hour	\$4.00	\$1.50	\$3.00	\$2.00	\$4.00	\$2.00	After 3PM \$1.50
Fourth Hour	\$7.00	\$2.00	\$5.00	\$4.00	\$7.00	\$3.00	After 3PM \$2.00
Fifth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$3.50	After 3PM \$2.00
Sixth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$4.00	After 3PM \$2.00
Seventh Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$4.50	
Eighth Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$5.00	
Ninth Hour	\$11.50	\$2.00	\$22.00 until 5PM	\$4.00	\$11.50	\$5.50	
Tenth Hour	\$11.50	\$2.00	\$22.00 until 5PM	\$4.00	\$11.50	\$6.00	
4 Hours Parking Total	\$13.50	\$5.00	\$10.00	\$8.00	\$13.50	\$7.00	
5 Hours Parking Total	\$23.00	\$7.00	\$22.00		\$23.00	\$10.50	
6 Hours Parking Total	\$32.50	\$9.00			\$32.50	\$14.50	
All Day Winter Non-Peak	\$76.50				\$76.50		\$18
All Day Winter Peak							\$28

Overnight Parking

Hours	Ice Rink Mon-Thu	Ice Rink Fri-Sun	Satellite Mon-Thu	Satellite Fri-Sun
1 day (24 hours)	\$20.00	\$35.00	\$5.00	\$10.00
Max - 14 days per calendar year	\$370.00	\$490.00	\$100.00	

Ice Rink - free day use parking - just need permit for 2am to 6am but can pay 24/7 - parking payment is valid for 24 hours from payment 24/7/365

Satellite Lot - permit required at all times / parking payment is valid for 24 hours 24/7/365; 14 days max

Streets (Main Street, Ridge Street, Lincoln, Ski Hill, Ridge St Alley, Adams, Washington) - no parking and no payment accepted 2am-6am, free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay); free 15 minutes included with purchase, free parking 8pm-2am. 365 days a year

Tonopah, Courthouse, Exchange, Ice House, Barney Ford) - no parking 2am-6am (November - April), free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. Daily except May (Free) and October 15 - November 15 FREE

Wellington, Tiger Dredge - no parking 2am-6am year round except Wellington overnight okay May to Oct; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-3pm (pre-purchase okay), free parking 3pm-2am. SUMMER Jun thru October - free parking 6am-10am, Wellington - pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. Tiger Dredge - pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. May - FREE. October 15- November 15 FREE

FLOT - no parking 2am-6am year round; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-5pm (pre-purchase okay), free parking 5pm-2am. SUMMER Jun thru October - free parking 6am-10am, pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. May - FREE. October 15- November 15 FREE

S. Gondola Lot - 1& 2 hr parking rates; then all day. Paid parking 6am-3pm, Free after 3pm. WINTER - rates may change.

NOTE: for all zones - there is no prorated rate for the last hour.

Carpool must be 4 or more

Monday - Thursday Rates

North Main		Current	
Zone(s)	North Main 780		
Hours	10AM-8PM	Round	Year
Fifteen Minutes		Free	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$2.00	
Forth Hour		\$5.50	
Fifth Hour		\$8.00	
Sixth Hour		\$8.00	
Seventh Hour		\$8.50	
Eighth Hour		\$8.50	
Ninth Hour		\$8.50	
Tenth Hour		\$8.50	
4 Hours Parking Total		\$9.50	
5 Hours Parking Total		\$17.50	
6 Hours Parking Total		\$25.50	
All Day Winter Non-Peak		\$59.50	
All Day Winter Peak			

Wellington		Current	
Zone(s)	Wellington 795		
Hours	7 AM - 3 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$2.00	
Forth Hour		\$5.50	
Fifth Hour		\$8.00	
Sixth Hour		\$8.00	
Seventh Hour		\$8.50	
Eighth Hour		\$8.50	
Ninth Hour		\$8.50	
Tenth Hour		\$8.50	
4 Hours Parking Total		\$9.50	
5 Hours Parking Total		\$17.50	
6 Hours Parking Total		\$25.50	
All Day Winter Non-Peak		\$59.50	
All Day Winter Peak			

FLOT		Current	
Zone(s)	FLOT 779		
Hours	7 AM - 5 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.00	
Third Hour		\$1.00	
Forth Hour		\$1.25	
Fifth Hour		\$17.00 until 5PM	
Sixth Hour		\$17.00 until 5PM	
Seventh Hour		\$17.00 until 5PM	
Eighth Hour		\$17.00 until 5PM	
Ninth Hour		\$17.00 until 5PM	
Tenth Hour		\$17.00 until 5PM	
4 Hours Parking Total		\$3.75	
5 Hours Parking Total		\$17.00	
6 Hours Parking Total		\$17.00	
All Day Winter Non-Peak		\$17.00	
All Day Winter Peak			

Friday - Sunday Rates

North Main		Current	
Zone(s)	North Main 780		
Hours	10AM-8PM	Round	Year
Fifteen Minutes		Free	
First Hour		\$0.50	
Second Hour		\$2.00	
Third Hour		\$4.00	
Forth Hour		\$7.00	
Fifth Hour		\$9.50	
Sixth Hour		\$9.50	
Seventh Hour		\$10.50	
Eighth Hour		\$10.50	
Ninth Hour		\$11.50	
Tenth Hour		\$11.50	
4 Hours Parking Total		\$13.50	
5 Hours Parking Total		\$23.00	
6 Hours Parking Total		\$32.50	
All Day Winter Non-Peak			
All Day Winter Peak		\$76.50	

Wellington		Current	
Zone(s)	Wellington 795		
Hours	7 AM - 3 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$2.00	
Third Hour		\$4.00	
Forth Hour		\$7.00	
Fifth Hour		\$9.50	
Sixth Hour		\$9.50	
Seventh Hour		\$10.50	
Eighth Hour		\$10.50	
Ninth Hour		\$11.50	
Tenth Hour		\$11.50	
4 Hours Parking Total		\$13.50	
5 Hours Parking Total		\$23.00	
6 Hours Parking Total		\$32.50	
All Day Winter Non-Peak			
All Day Winter Peak		\$76.50	

FLOT		Current	
Zone(s)	FLOT 779		
Hours	7 AM - 5 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$3.00	
Forth Hour		\$5.00	
Fifth Hour		\$22.00 until 5PM	
Sixth Hour		\$22.00 until 5PM	
Seventh Hour		\$22.00 until 5PM	
Eighth Hour		\$22.00 until 5PM	
Ninth Hour		\$22.00 until 5PM	
Tenth Hour		\$22.00 until 5PM	
4 Hours Parking Total		\$10.00	
5 Hours Parking Total		\$22.00	
6 Hours Parking Total			
All Day Winter Non-Peak			
All Day Winter Peak		\$22.00	

Summary applying to winter 24/25: Summary applying to winter 24/25

North Main will match Central Main and South Main rates Mon

North Main will match Central Main and South Main rates
Friday - Monday 10 AM - 8 PM

Wellington will match Central Main and South Main Monday - Su

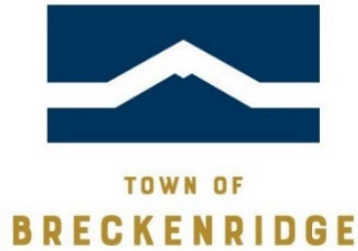
Wellington will match Central Main and South Main Friday - Su

FLOT will offer 4 hours at an hourly rate matching the existing
Monday - Thursday rate structure, 7 AM - 5 PM

FLOT will offer 4 hours at an hourly rate matching the existing
Friday - Sunday rate structure, 7 AM - 5 PM

After 4 hours, FLOT will have a daily flat rate of \$17

After 4 hours, FLOT will have a daily flat rate of \$22



Child Care Fund #016



This Fund receives a transfer from the Marijuana Fund.

The expenses of this Fund provide scholarships for childcare and capital projects.

The goal is to keep a Fund balance close to \$1M after restrictions. Current restrictions support future year's capital plans.

CHILD CARE FUND #016

January 1, 2023	FUND BALANCE	\$	4,909,751
	REVENUE	\$	2,299,580
	EXPENDITURES	\$	618,767
	ACTUAL GAIN / (REDUCTION)	\$	1,680,813
December 31, 2023	FUND BALANCE	\$	6,590,564
January 1, 2024	FUND BALANCE	\$	6,590,564
	PROJECTED REVENUE	\$	1,730,968
	PROJECTED EXPENDITURES	\$	1,613,049
	PROJECTED GAIN / (REDUCTION)	\$	117,919
December 31, 2024	FUND BALANCE	\$	6,708,483
January 1, 2025	FUND BALANCE	\$	6,708,483
	BUDGETED REVENUE	\$	479,226
	BUDGETED EXPENDITURES	\$	2,334,075
	BUDGETED GAIN / (REDUCTION)	\$	(1,854,849)
December 31, 2025	FUND BALANCE	\$	4,853,634
	RESTRICTION-CHILD CARE EXPANSION	\$	3,550,000
December 31, 2025	AVAILABLE FUND BALANCE	\$	1,303,634

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CHILD CARE FUND #016 ANALYSIS

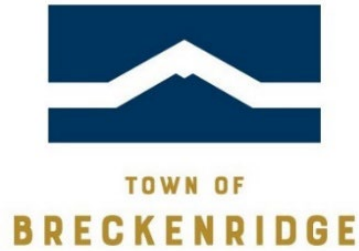
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 2,766,070	\$ 4,909,751	\$ 6,590,564	\$ 6,590,564	\$ 6,708,483	\$ -	\$ 117,919
REVENUES							
CONTRIBUTIONS	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 20,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (1,420)	\$ 145,580	\$ 95,839	\$ 206,968	\$ 155,226	\$ 111,129	\$ 59,387
REFUND OF EXPENDITURES	\$ 7,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ (1,200,000)
TRANSFER FROM MARIJUANA FUND	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ (200,000)	\$ (200,000)
TOTAL REVENUES	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ (88,871)	\$ (1,340,613)
TOTAL AVAILABLE	\$ 5,546,400	\$ 7,209,331	\$ 8,410,403	\$ 8,321,532	\$ 7,187,709	\$ (88,871)	\$ (1,222,694)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 38,871	\$ 25,152	\$ 13,031	\$ 4,198	\$ -	\$ 8,833	\$ 13,031
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ (145)	\$ -
CHARGES FOR SERVICES	\$ 190,629	\$ 87,911	\$ 15,407	\$ 3,952	\$ 4,600	\$ 11,455	\$ 10,807
MINOR CAPITAL	\$ -	\$ 62,250	\$ 1,200,000	\$ 1,000,000	\$ 1,700,000	\$ 200,000	\$ (500,000)
FIXED CHARGES	\$ 4,382	\$ 9,119	\$ (3,601)	\$ 243	\$ -	\$ (3,844)	\$ (3,601)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 393,883	\$ 427,744	\$ 416,000	\$ 599,500	\$ 629,475	\$ (183,500)	\$ (213,475)
ALLOCATION	\$ 8,884	\$ 6,591	\$ 5,011	\$ 5,011	\$ -	\$ -	\$ 5,011
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
EXPENDITURES BY PROGRAM							
CHILD CARE 0930	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
TOTAL EXPENDITURES BY PROGRAM	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 6,590,564	\$ 6,764,555	\$ 6,708,483	\$ 4,853,634		
RESTRICTION-CHILD CARE EXPANSION		\$ 4,538,981	\$ 5,000,000	\$ 5,000,000	\$ 3,550,000		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 2,051,583	\$ 1,764,555	\$ 1,708,483	\$ 1,303,634		
FTE		0.20	0.10	0.10	0.00		
Full Time Regular Staff		0.20	0.10	0.10	0.00		

2025 BUDGET HIGHLIGHTS

- ✓ Eliminated Excise Fund transfer
- ✓ 10% Housing Program Manager headcount removed
- ✓ \$1.25M Montessori School capital expense
- ✓ \$200K Timberline Learning Center expansion project completion
- ✓ \$250K Little Red classroom addition
- ✓ Continued restriction for Montessori School and Little Red

Child Care Projects (Expensed to Childcare Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Timberline Child Care Center expansion		200,000						200,000
Little Red classroom addition		250,000						250,000
Montessori School Repairs		1,250,000	1,250,000					2,500,000
Total		1,700,000	1,250,000	0	0	0	0	2,950,000



Cemetery Fund #015



This Fund is an enterprise fund which means it is self-supporting from incurred fees.

Expenses are related to the maintenance of the Town's Cemetery on Valley Brook Rd.

The goal is to keep the year end Fund balance close to \$250K.

CEMETERY FUND #015

January 1, 2023	FUND BALANCE	\$	257,996
	REVENUE	\$	36,300
	EXPENDITURES	\$	80
	ACTUAL GAIN / (REDUCTION)	\$	36,220
December 31, 2023	FUND BALANCE	\$	294,216
January 1, 2024	FUND BALANCE	\$	294,216
	PROJECTED REVENUE	\$	29,339
	PROJECTED EXPENDITURES	\$	18,630
	PROJECTED GAIN / (REDUCTION)	\$	10,709
December 31, 2024	FUND BALANCE	\$	304,925
January 1, 2025	FUND BALANCE	\$	304,925
	BUDGETED REVENUE	\$	26,029
	BUDGETED EXPENDITURES	\$	25,600
	BUDGETED GAIN / (REDUCTION)	\$	429
December 31, 2025	FUND BALANCE	\$	305,354

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CEMETERY FUND #015 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 235,298	\$ 257,996	\$ 294,216	\$ 294,216	\$ 304,925	\$ -	\$ 10,709
REVENUES							
BURIAL FEES	\$ 3,100	\$ 2,850	\$ 3,600	\$ 3,600	\$ 3,600	\$ -	\$ -
CEMETERY LOT SALES	\$ 15,450	\$ 10,800	\$ 5,000	\$ 6,500	\$ 6,000	\$ 1,500	\$ 1,000
DONATIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 23,600	\$ 13,000	\$ 6,900	\$ 10,000	\$ 9,500	\$ 3,100	\$ 2,600
INVESTMENT INCOME	\$ 47	\$ 7,650	\$ 5,036	\$ 9,239	\$ 6,929	\$ 4,203	\$ 1,893
TOTAL REVENUES	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493
TOTAL AVAILABLE	\$ 277,494	\$ 294,296	\$ 314,752	\$ 323,555	\$ 330,954	\$ 8,803	\$ 16,202
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 19,498	\$ -	\$ 28,600	\$ 18,630	\$ 23,600	\$ 9,970	\$ 5,000
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ (2,000)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
EXPENDITURES BY PROGRAM							
CEMETERY OPERATIONS 0452	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
TOTAL EXPENDITURES BY PROGRAM	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
FUND BALANCE, DECEMBER 31	\$ 257,996	\$ 294,216	\$ 286,152	\$ 304,925	\$ 305,354		

2025 BUDGET HIGHLIGHTS

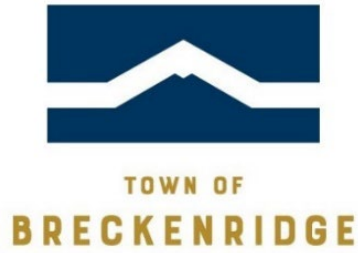
✓ No highlights



Valley Brook Cemetery Fees

Cemetery Fee	2022	2023	2024	2025
Breckenridge Resident per space	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Summit County Resident per space	\$ 750.00	\$ 750.00	\$ 800.00	\$ 800.00
Out-of-County Resident per space	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00
Casket (open/close)	\$ 1,286.25	\$ 1,286.25	\$ 1,225.00	\$ 1,225.00
Cremaains (open/close)	\$ 735.00	\$ 735.00	\$ 700.00	\$ 700.00
Inspection Fee (self digging)*	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Perpetual Care Fee Breckenridge Resident	\$ 840.00	\$ 840.00	\$ 800.00	\$ 800.00
Perpetual Care Fee Summit County Resident			\$ 1,200.00	\$ 1,200.00
Perpetual Care Fee Non-Resident	\$ 1,050.00	\$ 1,050.00	\$ 2,500.00	\$ 2,500.00
Emergency/After Hours Fee (outside of M-F, 8am-5pm)	\$ 210.00	\$ 210.00	\$ 200.00	\$ 200.00
Infant Burial (ages 2 years or younger)	\$ -	\$ -	\$ -	\$ -

*Contractors must be licensed by the Town of Breckenridge



Marijuana Fund #014



This Fund receives revenue from marijuana taxes and covers the expense cost for a Detective and a transfer to the Child Care Fund of available funds to keep a minimal Fund balance.

MARIJUANA #014 FUND

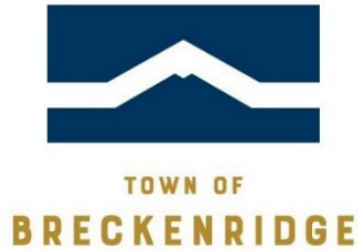
January 1, 2023	FUND BALANCE	\$	414,350
	REVENUE	\$	544,520
	EXPENDITURES	\$	851,822
	ACTUAL GAIN / (REDUCTION)	\$	(307,302)
December 31, 2023	FUND BALANCE	\$	107,048
January 1, 2024	FUND BALANCE	\$	107,048
	PROJECTED REVENUE	\$	452,461
	PROJECTED EXPENDITURES	\$	474,412
	PROJECTED GAIN / (REDUCTION)	\$	(21,951)
December 31, 2024	FUND BALANCE	\$	85,097
January 1, 2025	FUND BALANCE	\$	85,097
	BUDGETED REVENUE	\$	420,521
	BUDGETED EXPENDITURES	\$	391,868
	BUDGETED GAIN / (REDUCTION)	\$	28,653
December 31, 2025	FUND BALANCE	\$	113,750

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARIJUANA FUND #014 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 294,546	\$ 414,350	\$ 107,048	\$ 107,048	\$ 85,097	\$ -	\$ (21,951)
REVENUES							
INVESTMENT INCOME	\$ (340)	\$ 12,286	\$ 8,088	\$ 3,361	\$ 2,521	\$ (4,727)	\$ (5,567)
MARIJUANA LICENSING	\$ 9,656	\$ 11,406	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -
MARIJUANA TAX	\$ 658,274	\$ 520,828	\$ 628,000	\$ 439,100	\$ 408,000	\$ (188,900)	\$ (220,000)
TOTAL REVENUES	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)
TOTAL AVAILABLE	\$ 962,137	\$ 958,870	\$ 753,136	\$ 559,509	\$ 505,618	\$ (193,627)	\$ (247,518)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 67,689	\$ 69,909	\$ 136,237	\$ 136,237	\$ 52,537	\$ 0	\$ 83,701
MATERIALS & SUPPLIES	\$ 598	\$ -	\$ 600	\$ 640	\$ 683	\$ (40)	\$ (83)
CHARGES FOR SERVICES	\$ 29,500	\$ 31,913	\$ 33,081	\$ 35,092	\$ 35,423	\$ (2,011)	\$ (2,342)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 2,443	\$ 2,443	\$ 3,225	\$ -	\$ (782)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 200,000	\$ 200,000
TOTAL EXPENDITURES BY CATEGORY	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
EXPENDITURES BY PROGRAM							
MARIJUANA OPERATIONS 0420	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
TOTAL EXPENDITURES BY PROGRAM	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
FUND BALANCE, DECEMBER 31	\$ 414,350	\$ 107,048	\$ 80,775	\$ 85,097	\$ 113,750		
FTE		1.00	1.00	1.00	0.30		
Full Time Regular Staff		1.00	1.00	1.00	0.30		

2024 BUDGET HIGHLIGHTS

- ✓ Marijuana tax based upon 2024 projection
- ✓ Change from 100% to 30% Detective expensed



Special Projects Fund #013



This Fund receives revenue from the Excise Tax Fund in addition to a small revenue amount from the Open Space Fund.

Breck Create and Breck History are the main expense programs funded. These two entities are non-profit partner organizations of the Town. The Town supports these organizations by funding their capital improvement and operational needs.

The goal is to keep a minimal Fund balance at year end.

SPECIAL PROJECTS FUND #013

January 1, 2023	FUND BALANCE	\$	773,669
	REVENUE	\$	4,882,887
	EXPENDITURES	\$	4,871,143
	ACTUAL GAIN / (REDUCTION)	\$	11,744
December 31, 2023	FUND BALANCE	\$	785,413
January 1, 2024	FUND BALANCE	\$	785,413
	PROJECTED REVENUE	\$	3,616,665
	PROJECTED EXPENDITURES	\$	3,712,209
	PROJECTED GAIN / (REDUCTION)	\$	(95,544)
December 31, 2024	FUND BALANCE	\$	689,869
January 1, 2025	FUND BALANCE	\$	689,869
	BUDGETED REVENUE	\$	3,768,498
	BUDGETED EXPENDITURES	\$	4,397,000
	BUDGETED GAIN / (REDUCTION)	\$	(628,502)
December 31, 2025	FUND BALANCE	\$	61,367

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SPECIAL PROJECTS FUND #013 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 685,300	\$ 773,669	\$ 785,413	\$ 785,413	\$ 689,869	\$ -	\$ (95,544)
REVENUES							
GRANTS	\$ (3,110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 9	\$ 22,940	\$ 15,102	\$ 24,664	\$ 18,498	\$ 9,562	\$ 3,396
REUSABLE BAG PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDORS FEE REV	\$ -	\$ 4	\$ -	\$ 1	\$ -	\$ 1	\$ -
TRANSFER FROM EXCISE FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ 158,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -
TOTAL REVENUES	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 9,563	\$ 161,396
TOTAL AVAILABLE	\$ 4,981,198	\$ 5,656,556	\$ 4,392,515	\$ 4,402,078	\$ 4,458,367	\$ 9,563	\$ 65,852
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 699,730	\$ 770,970	\$ 825,000	\$ 860,000	\$ 910,000	\$ (35,000)	\$ (85,000)
MINOR CAPITAL	\$ 1,080,000	\$ 1,583,773	\$ 330,000	\$ 330,000	\$ 620,000	\$ -	\$ (290,000)
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 2,427,799	\$ 2,516,400	\$ 2,513,209	\$ 2,522,209	\$ 2,867,000	\$ (9,000)	\$ (353,791)
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)
EXPENDITURE BY PROGRAM							
BRECKENRIDGE CREATIVE ARTS 0445/0447	\$ 2,159,599	\$ 2,120,970	\$ 2,163,209	\$ 2,198,209	\$ 2,557,000	\$ (35,000)	\$ (393,791)
GRANTS 0448	\$ -	\$ -	\$ 350,000	\$ 359,000	\$ 360,000	\$ (9,000)	\$ (10,000)
BRECKENRIDGE HISTORY 1441	\$ 2,047,930	\$ 2,750,173	\$ 1,155,000	\$ 1,155,000	\$ 1,480,000	\$ -	\$ (325,000)
TOTAL EXPENDITURES BY PROGRAM	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)
FUND BALANCE, DECEMBER 31	\$ 773,669	\$ 785,413	\$ 724,306	\$ 689,869	\$ 61,367		

2025 BUDGET HIGHLIGHTS

- ✓ Facility projects increase to \$382K for Breck Create
- ✓ Breck History updated 5-year CIP



September 12, 2024

To: Town Council

From: Larissa O'Neil

Re: 2025 Operating Budget

2024 Operating Budget Recap

The Town approved \$775,000 for Breck History operations, 11% more than the 2023 contribution. Operational expense increases were due, in part, to a first-time financial audit, substantial health insurance premium rate increases (via ICHRA plans for eligible staff), and rising fees for routine site maintenance such as repairs, landscaping and snow removal.

2025 Proposed Operating Budget

Breck History's proposed 2025 operating budget is \$910,000, of which \$810,000 is requested from the Town - a 5% increase from the 2024 Town contribution. Anticipated changes to the operating budget include:

- Barney Ford Museum rent increase
- Modest increases for front-line and administrative staff
- Ongoing growth of student programs year round
- No audit in 2025 (every other year schedule)

We anticipate maintaining our current level of museum/tour operations in 2025 with 25 to 50 sites and tours per week, depending on the season. Educational programs continue to grow and include afterschool, in-classroom experiences and field trips. Breck History currently employs 4.75 FTEs on the admin side, which will remain the same, and approximately 20 part-time, hourly employees.

Breckenridge History
DRAFT Five Year CIP Plan, 2025-2029

Project	Description	2024	2025	2026	2027	2028	2029
Keystone Drill shelter	Construct shelter for Keystone Drill near B&B trailhead in French Gulch.	35,000					
Reliance Dredge	Improve public access to the remains of the Reliance Dredge along Wellington Road, install interpretive signs, thin vegetation, complete limited stabilization.		20,000				
Laurium Mine	Prop up Laurium mine boardinghouse with bracing to prevent complete collapse (2025). Look at additional stabilization measures after completion of open space site plan, and protect blacksmith shop that has poor drainage.		40,000				
Preston Townsite	Stabilize up to three cabins in the old Preston townsite. One cabin is at risk of collapse and is currently being held together with a strap. Interpret social history of the townsite.		60,000				
Reiling Dredge	Stabilized in 2018 for approximately \$360,000. Reiling Dredge put on Endangered Places list in 2015, now on the "Saved" list. In 2025, complete additional on-site interpretation and stabilize the punt.		15,000				
Minnie Mine Compressor Shop	Stabilize remaining upright features of the Minnie Mine compressor shop. Reconstruct frame of building with a combination of panelized historical gables and siding on site as well as new material. Expose equipment buried under collapsed framing that is currently a safety hazard. Interpretation of new structure using historical photos. Based on council feedback, BH is considering alternatives to the proposed concept that may also reduce costs.		360,000				
Stabilization feasibility planning studies	Enlist support from preservation experts to assess stabilization possibilities at additional mining-era sites on Town/County open space. Develop stabilization plans.	30,000	20,000	20,000	15,000	15,000	15,000
Railroad Trestle Bents	Only remaining structure from the High Line track that went through Breckenridge. Stabilize two remaining, upright trestle bents in Blue River between The Village and Main Street Station, and right the collapsed bent that collapsed a couple years ago. Install interpretive signs.		90,000				
Welcome Center Museum	Complete smaller and/or temporary exhibit updates in 2026 to keep museum fresh. Long term, redo entire Welcome Center Museum with immersive exhibits that cover the major themes of Breckenridge's history. Important location to highlight topics not covered at other sites, including natural history, Ute history and traditions, contemporary stories and values, plus the mining era. Comprehensive planning effort with multiple stakeholders in 2024/25. Museum sees more than 100,000 people per year. Original museum cabin exhibits are from 2006. Anticipated demo, structural work, lighting in year one (2029, tentative); museum exhibit fabrication and installation in 2030. Consider facility improvements, including public restrooms, prior to remodel (outside scope of Breckenridge History). Future costs are uncertain due to potential building needs and ongoing construction cost increases.	250,000		50,000			1,000,000
Arctic Stamp Mill Battery	Move Arctic stamp battery from remote location in Monte Cristo Gulch to east side of Gold Run Road in front of Jessie Mill. Stabilize, shelter and interpret battery, which is the same vintage as the stamp batteries used at the Jessie (all Jessie batteries were removed long ago). Public access to the Jessie is not allowed; the Arctic battery adds to on-site interpretation and protects battery from continued deterioration in current location. Support from Colorado Springs Utilities, the current owner, to relinquish ownership and move the battery from their property. History Colorado required MOA, site form updates and documentation will happen in 2025.			120,000			
Mine site stabilization	Funds earmarked for future stabilization of additional mining-era sites on Town/County Open Space. Sites may include Laurium, Dry Gulch, Mountain Pride and others noted in Historic Resources Management Plan. Possible funding partnership with Summit County Government.			200,000	150,000	150,000	150,000
Archives Capital Funds	Funds dedicated to off-site digitization projects and/or archives capital needs.			10,000			
Museum Acquisitions/Displays	Funds to go toward artifact/archival acquisitions and new exhibits.	10,000	10,000	10,000	10,000	10,000	10,000
Interpretive Signs	Interpretive installed in French Gulch, on other town/county trails as well as in-town locations. Annual \$5k to go toward sign replacement and new interpretive signs. Kingdom sign needs a home; more than 30 potential new interpretive sign sites identified in historic resources mgmt plan.	5,000	5,000	5,000	5,000	5,000	5,000
Briggle House Restoration & Adaptive Reuse	1896 Briggle House is located in Milne Park. 2024 condition assessment noted the building is in good shape for its age, but some level of restoration and ADA access needed so the building can serve the public more effectively. 2026 funds to go toward planning. 2027-2028 placeholder is for Briggle House restoration. Currently assumes a more modest restoration compared to Milne/Eberlein.			80,000	300,000	300,000	
Mine Sites Inventory	Additional mapping and documentation of area mine sites, including places that have not yet been recorded or sites that need to be re-evaluated.				40,000		
Outdoor Artifact Displays	Install large artifacts for display at selected outdoor locations in town. Sheave display installed at Prospector Park in 2015. Interpretive plaques will accompany displays.				20,000		
Accessibility improvements	Complete ADA improvements as recommended in Town accessibility audit.				15,000		10,000
Wellington Ore Bin	Continue to monitor and consider reinforcement of historic retaining wall and shed roof over gap between retaining wall and north wall of ore bin. New roof and stabilization work completed in 2016.					25,000	
		\$330,000	\$620,000	\$495,000	\$555,000	\$505,000	\$1,190,000

Breckenridge History
2025 Proposed Operating Budget

Breckenridge History 2025 Proposed Operating Budget

	2023 actuals (not including in-kind)	2024 Budget	2025 Budget	% increase 2024 vs 2025
Income				
Grants	8,500	8,000	9,000	13%
Town of Breckenridge	700,000	775,000	810,000	5%
Other Donations	4,620	7,000	8,000	14%
Misc. & Interest Income	2,895	500	3,000	500%
Site Income - Year-Round	31,630	52,000	46,000	-12%
Site Income - Seasonal	23,210	33,000	29,000	-12%
Merchandise Sales	2,910	4,000	4,000	0%
Special Event & Program Income	766	500	1,000	100%
Total Income	774,531	880,000	910,000	3%
Expenses				
Business & Office Expenses - Legal Fees, Insurance, Professional Development, Meetings, Computers, Phone, Internet, Memberships	36,937	55,000	35,600	-35%
Merchandise Expenses	1,721	2,000	1,800	-10%
Site Costs - rent, utilities, sewer, routine repairs, cleaning, alarm, landscaping, snow removal, supplies, exhibit updates, contractors	69,905	85,200	97,300	14%
Archives Expenses - Rent, Materials, Internet	21,739	20,000	22,000	10%
Programs & Events - Student Programs, Holiday Events, Other Programs and Community Engagement Events	3,183	6,000	7,200	20%
Payroll, Benefits & Fees				
Administration - Admin Payroll, Healthcare Benefits, Accounting, 401k	435,989	485,000	507,000	5%
Part-Time Staff Payroll - Museums, Tours, Maintenance Employee	124,692	143,000	156,900	10%
Payroll Taxes & Fees	55,942	58,800	57,200	-3%
TOTAL - Payroll & Benefits	616,623	686,800	721,100	5%
Advertising	13,524	25,000	25,000	0%
Total Expenses	763,632	880,000	910,000	3%
Total Surplus	10,899	0	0	

BRECK CREATE

DATE: October 8, 2024
TO: Mayor Owens + Town Council
FROM: Tamara Nuzzaci Park
RE: FY25 Budget + Town Funding Request

Breck Create’s budget strategy aims to effectively deal with the current trends, inflationary challenges and leverage resources to respond to critical community needs, reflect community goals and values, and prioritize revenue driving initiatives. **The budget proposal that follows requests a 2-year commitment from the Town at 4%, adjusting annually for facility costs repaid to the Town as well as small capital needs, safety inspections and maintenance in all facilities.**

POINT OF REFERENCE

It has been 10 years since the Town formed Breck Create with the charge to manage and lead the creative economic development of the Town. Since 2019 Breck Create has successfully limited the need for public subsidy while utilizing the Riverwalk Center nearly 200 days a year and enlivening the historic arts district with relevant programming. Breck Create programming has been complementary and not competitive with the programming of other local arts non-profits. This progress comes following the merger with Breck Music and the strategic shift from destination-driving programming to community emphasis.

2019 Breck Create Town Funding*	\$2,013,000	80%
2019 Breck Create Total Actual Revenues	\$2,534,000	
<i>*excludes WAVE at \$250,000</i>		
2024 Breck Create Town Funding	\$2,163,000	57%
2024 Breck Create Total Budgeted Revenues	\$3,808,000	

Breck Create is charged with managing, maintaining and/or programming 14 public cultural facilities. The technical performance infrastructure that enables revenue driving activity is now 10 years old and requires an investment of facility funds to appropriately maintain. As anticipated in 2019, the Summit County popular music and entertainment landscape is more crowded than ever before. Earned Revenue is adjusted down to accommodate the elimination of the Presents program by July 2025. The Town’s investment in developing a walkable river in the Blue River Pathways Master Plan is an exciting opportunity to build the Breckenridge brand with memorable and interactive public art experiences.

HIGH LEVEL STRATEGY + ASSUMPTIONS

- 1. Diminish and Pause Presents Program until Cultural Master Plan complete (Expected 09/25)**
Breck Create ended its agreement with a talent buyer effective September 30, 2024 as a result of the August 13th Town Council guidance. Given the booking cycle, it is possible that 4-5 offers will confirm as Breck Create Presents shows in early 2025. Breck Create will cease booking a year-

round series of national touring acts while continuing to explore a music component for BIFA, which is a donor-funded festival. Select dates not utilized by community non-profits at Riverwalk Center will be offered to commercial promoter(s) *at non-profit rates* without disruption to any current user agreements. Venue operations and associated costs must be maintained to pursue this subsidized commercial “rental” strategy. There is no guarantee that a commercial promoter will present popular music and entertainment starting summer 2025 through 2026 given the rates/dates.

2. Maintain All Other Core Programs (See Below)

Minimize Town subsidy through 2026 by drawing down Breck Create reserves for general operations

3. Fund Planning Capability and Strengthen Visual Art Program Staff Leadership

Fund, project manage, support data collection and learn results of the community-driven Arts and Culture Master Plan process. Capitalize on the opportunity to strengthen public art leadership in support of Blue River Pathways and Cultural Master Plan outcomes.

4. Preserve Precious Plastics Initiative into 2026

Defer opportunity for program expansion to drive revenue for growth in art district programs and offerings.

FIXED EXPENSE ASSUMPTIONS

Town funds all fixed facility operating costs
 Town funds all required capital improvements

VARIABLE EXPENSE ASSUMPTIONS

Diminish Presents and test “Open Room” model
 Maintain other base case programs through 2026

CORE PROGRAMS

Arts District – Primarily Supported by Town

- Fine Art + Craft Curriculum
- Precious Plastics Remakerspace
- Old Masonic Hall Exhibitions
- Teaching Artist + Local Artists in Residence
- Camps and after school programs
- Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party
- Community Access Grant Program for In-Kind Facility Usage

Festivals - Primarily Supported by Earned, Contributions, Reserves

- Día de Muertos
- Breckenridge International Festival of Arts (BIFA)

Community – Fully Supported by Contributions

- Off-District dual language and school-based programs
- Off-District Neighborhood AirStage Block Parties

MAJOR FUNDING DECISIONS

July 1, 2025 Level of operations for Precious Plastics
 July 1, 2026 Funding of core programs and facility operations for 2027

BASE CASE PROJECTIONS FY25-27.

	FY19	FY24	In Thousands		FY26	FY27
		Budget	FY25	Prelim Budget	Projections	
<u>Revenues</u>						
Contributed Revenue		667	655		688	696
Earned Revenue & Other (Presented Diminished FY25, eliminated 2026)		978	559		575	597
Town Grant (A) 2019 Reduced for WAVE	2013	<u>2163</u>	<u>2507</u>		<u>2607</u>	<u>2738</u>
Total Revenues		3808	3721		3870	4031
<u>Expenses</u>						
Supported by Town						
Facilities + Technical Support		959	1305			
Arts District		760	770			
Presents and Festivals		100	58			
Administration		<u>344</u>	<u>374</u>			
		2163	2507		2607	2738
Supported by Earned, Contributions, Reserves						
Facilities + Technical Support		364	340			
Arts District		105	178			
Presents, Festivals & Community		1201	858			
Administration		48	82			
Precious Plastics Operating		<u>50</u>	<u>65</u>			
		<u>1768</u>	<u>1523</u>		<u>1492</u>	<u>1567</u>
Total Expenses		<u>3931</u>	<u>4030</u>		<u>4100</u>	<u>4305</u>
Operating Income (Loss)		<u>-123</u>	<u>-309</u>		<u>-229</u>	<u>-274</u>
<u>Available Reserves beyond Operating Reserve Midpoint</u>						
Reserves 5/31/24		990				
Board Approved Uses						
Cultural Master Plan		-90	-90			
Precious Plastics Capital		-40				
Accounting Capability Project		-88				
Operating Income (Loss) Above		<u>-123</u>	<u>-309</u>		<u>-229</u>	<u>-274</u>
Reserves Year End		<u>649</u>	<u>250</u>		<u>21</u>	
<u>Major Funding Decisions</u>						
CORE OPERATIONS FUNDING FOR 2027 TBD						
Presents -Diminished in FY25 then Paused			NIL		NIL	NIL
Precious Plastics-Capital					TBD	TBD
Precious Plastics-Operations					-68	-70
NOTES						
(A) Facilities costs repaid to the Town	200	196	383		398	414
Town grant net of facilities repaid	1813	1996	2124		2209	2324
Town grant net inflated by 5% from FY19	1813	2314	2430		2551	2679
Assumptions:						
Contribution change -2%, 5%, 1%; Earned revenue change 4%, 3%, 4%.						
Town Grant and Expenses 4%, 5% starting in FY27 per ToB direction; FY26 reduced for Facilities \$39k and PP \$49k						

Breck Create 2025 Proposed Facility Rental Rate Sheet

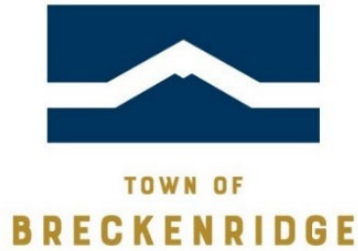
Venue Rental Fee and Ticket Office Services*	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Riverwalk Center Venue Rental (performance day)	\$2,060.00	\$1,030.00	\$2,120.00	\$1,060.00
Riverwalk Center Rehearsal/Setup/Strike Day	\$1,030.00	\$515.00	\$1,060.00	\$530.00
Riverwalk Center Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Breckenridge Theater Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Breckenridge Theater Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Breckenridge Theater Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Old Masonic Hall Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Old Masonic Hall Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Old Masonic Hall Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00

Available Equipment and Daily Rental Rates (RWC Only)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Concert Sound System (Includes PA, Fills, Monitors, FOH Console)	\$1,500.00	\$0.00	\$1,545.00	\$0.00
Monitor Console (A&H SQ5)	\$400.00	\$0.00	\$412.00	\$0.00
4K Laser Projector/ Screen	\$1,000.00	\$0.00	\$1,030.00	\$0.00
90" Side Stage Screens	\$500.00	\$0.00	\$515.00	\$0.00
Stage Lighting System (full light package + Console)	\$1,000.00	\$0.00	\$1,030.00	\$0.00
DF-50 Hazer	\$100.00	\$0.00	\$103.00	\$0.00
Marley Dance Floor (requires additional labor)	\$400.00	\$0.00	\$412.00	\$0.00
Risers (sections are 3'x4') (requires additional labor)	\$20 per riser	\$0.00	\$25 per riser	\$0.00

Direct Event Costs-Required Event Staffing and Fees (All Venues)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Day-Of Venue Representative/Production Manager (hourly, 4 Hr Min)	\$75.00	\$47.00	\$78.00	\$48.50
House Manager (hourly, 4 hour min)	\$62.00	\$52.00	\$64.00	\$53.50
RWC Venue Cleaning (first 4 hours of cleaning)	\$412.00	\$205.00	\$425.00	\$211.00
Breckenridge Theater Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
OMH Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
Additional Venue Cleaning (per person/hour)	\$62.00	\$42.00	\$64.00	\$43.50
Credit Card Processing Fee	3%	3%	3%	3%
Applicable Online/Call-in Ticket Service Fee				
\$0.00-\$7.99 Ticket 2025 \$0.00-\$14.99 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket
\$8.00-\$44.99 Ticket 2025 \$15-\$44.99 Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket
\$45.00-\$74.99 Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket
\$75.00 and Up Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket

Production/Event Staffing Labor Costs Determined by facility and equipment usage per event	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Pre-Production Coordination/Event Advance (hourly, Actual)	\$72.00	\$47.00	\$74.00	\$48.50
FOH Sound Engineer	\$87.50	\$62.00	\$90.00	\$64.00
Monitor Sound Engineer	\$77.00	\$62.00	\$80.00	\$64.00
Lighting Designer/Operator	\$67.00	\$52.00	\$69.00	\$53.50
Video/Graphics Operator	\$67.00	\$52.00	\$69.00	\$53.50
Stage Tech/ Load-in Labor	\$52.00	\$47.00	\$54.00	\$48.50
Remove Chairs for standing room shows (Flat Fee)	\$620	\$520	\$640	\$535.00
Restore Chairs post performance (Flat Fee)	\$620	\$520	\$640	\$535.00
Ticket Office Staffing (hourly, 4 Hour Minimum/person)	\$31.00	\$26.00	\$32.00	\$27.00
Usher (1 Usher/ 100 guests) (hourly, 4 Hour Minimum/person)	\$36.00	\$26.00	\$37.00	\$27.00
Unarmed Security Personnel (hourly, 4 Hour Minimum/person)	\$77.00	\$57.00	\$80.00	\$59.00
Armed Security Personnel (hourly, 4 Hour Minimum/person)	\$125.00	\$105.00	\$130.00	\$108.00

*Waived for Resident Companies and Non-Profit Community Access Grant Recipients



Facilities Fund #012



This Fund manages the repairs, maintenance and capital improvements for Town operated buildings and facilities. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and future EV facility upgrades up to \$500K.

FACILITIES FUND #012

January 1, 2023	FUND BALANCE	\$	4,974,945
	REVENUE	\$	1,266,825
	EXPENDITURES	\$	608,189
	ACTUAL GAIN / (REDUCTION)	\$	658,635
December 31, 2023	FUND BALANCE	\$	5,633,580
January 1, 2024	FUND BALANCE	\$	5,633,580
	PROJECTED REVENUE	\$	1,677,930
	PROJECTED EXPENDITURES	\$	1,336,253
	PROJECTED GAIN / (REDUCTION)	\$	341,677
December 31, 2024	FUND BALANCE	\$	5,975,257
January 1, 2025	FUND BALANCE	\$	5,975,257
	BUDGETED REVENUE	\$	3,698,254
	BUDGETED EXPENDITURES	\$	2,636,518
	BUDGETED GAIN / (REDUCTION)	\$	1,061,736
December 31, 2025	FUND BALANCE	\$	7,036,993
	RESTRICTION-FIXED ASSETS	\$	198,037
	RESTRICTION-EV FACILITY UPGRADES	\$	500,000
December 31, 2025	AVAILABLE FUND BALANCE	\$	6,338,955

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
FACILITIES FUND #012 ANALYSIS

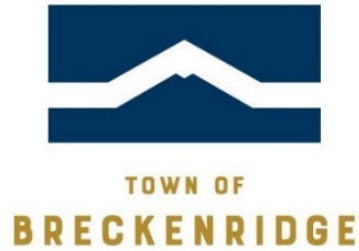
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 4,653,605	\$ 4,974,945	\$ 5,633,580	\$ 5,633,580	\$ 5,975,257	\$ -	\$ 341,677
REVENUES							
BRECK CREATES	\$ -	\$ -	\$ 168,709	\$ 168,709	\$ 382,568	\$ -	\$ 213,859
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 931,870	\$ 1,117,311	\$ 967,363	\$ 967,363	\$ 49,944	\$ -	\$ (917,419)
INVESTMENT INCOME	\$ 483	\$ 147,514	\$ 97,112	\$ 174,915	\$ 132,686	\$ 77,803	\$ 35,574
SALE OF ASSETS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CAPITAL FUND	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ 366,943	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ -	\$ -	\$ 133,056	\$ -	\$ 133,056
TOTAL REVENUES	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 444,746	\$ 2,465,070
TOTAL AVAILABLE	\$ 5,585,958	\$ 6,241,769	\$ 6,866,764	\$ 7,311,510	\$ 9,673,511	\$ 444,746	\$ 2,806,747
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ 112,622	\$ 40,000	\$ 35,516	\$ 357,235	\$ 4,484	\$ (317,235)
CHARGES FOR SERVICES	\$ 604,046	\$ 482,780	\$ 978,466	\$ 81,737	\$ 691,897	\$ 896,729	\$ 286,569
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 1,219,000	\$ 1,587,386	\$ (1,219,000)	\$ (1,587,386)
FIXED CHARGES	\$ 6,968	\$ 12,787	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
EXPENDITURES BY PROGRAM							
FACILITIES MAINTENANCE 1732	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
TOTAL EXPENDITURES BY PROGRAM	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
FUND BALANCE, DECEMBER 31	\$ 4,974,945	\$ 5,633,580	\$ 5,848,298	\$ 5,975,257	\$ 7,036,993		
RESTRICTION-FIXED ASSETS	\$ 44,729	\$ 198,037	\$ 34,840	\$ 198,037	\$ 198,037		
RESTRICTION-EV FACILITY UPGRADES	\$ -	\$ -	\$ -	\$ 366,000	\$ 500,000		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,930,216	\$ 5,435,542	\$ 5,813,458	\$ 5,411,219	\$ 6,338,955		

2025 BUDGET HIGHLIGHTS

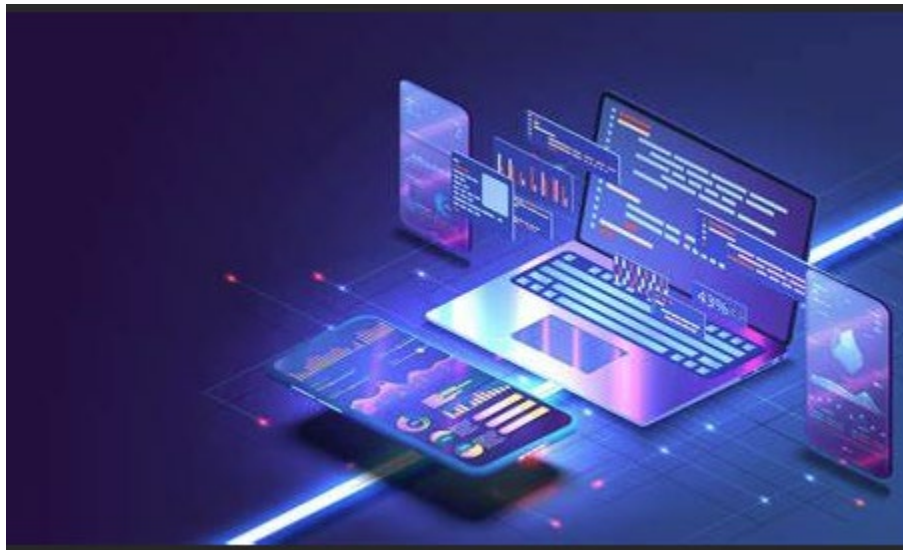
- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ \$133K Energy Efficiency and Electrification project (Sustainability Fund transfer)
- ✓ Charges for services & minor capital based on proforma

Facilities Projects (Expensed to Facilities Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Arts-Backstage Theater:Audio/Visual All equipment		113,591						113,591
Arts-BGVCC Speakeasy:Carpet Carpet		21,350						21,350
Arts-Ceramics:Exterior Painting		5,337						5,337
BGVCC:Flooring Carpet - Common Space		40,564						40,564
BGVCC Rented:Flooring carpet		3,985						3,985
Breck station:Exterior Painting	8,485							0
Breck Prof Building:Roof Metal Roof		260,000						260,000
Breck Prof Building:HVAC, Building rekey HVAC, rekey		500,000						500,000
Golf Clubhouse:Mechanical HVAC Unit (upstairs storage)		32,041						32,041
Golf Clubhouse:Exterior Wood Deck		75,199						75,199
Golf Clubhouse:Roof Flat EPDM Phase 1		5,478						5,478
Golf Clubhouse:Flooring Carpet		35,530						35,530
Golf Maint:Garage Doors Roll Up		5,540						5,540
Ice Indoor:Mechanical HVAC motor		12,796						12,796
Ice Indoor:Mechanical Pump		22,660						22,660
Ice Indoor:Mechanical Hot water exchanger		11,394						11,394
Ice Outdoor:Refrigeration Compressor	155,702							0
Ice Outdoor:Refrigeration Cooling Tower	73,740							0
Ice Outdoor:Refrigeration Pump	15,169							0
Parking Garage:Structure Concrete Sealant/Repairs		337,459						337,459
PW TLP/Utility:Flooring Carpet		27,990						27,990
Rec Center:Mechanical AHU3		197,304						197,304
Rec Center:Exterior Painting		62,606						62,606
Rec Center:Mechanical Pump - pool		48,698						48,698
Rec Center:Mechanical Exhaust-pool chemical rooms		3,506						3,506
Rec Center:Other cardio equipment		357,235						357,235
Riverwalk:Mechanical HVAC motor - AHU's		6,798						6,798
Riverwalk:Flooring Carpet		42,309						42,309
Riverwalk:Other Audio - Visual replacement		364,992						364,992
Streets:PW Storage 2 Roof Metal		53,272						53,272
Streets/Facilities:PW Storage 1 Roof Metal		36,008						36,008
Streets/Parks/Utility:PW Storage 3 Garage Door Large		46,014						46,014
Valley Brook:Roof Asphalt/tar	15,792							0
Arts-BGVCC Speakeasy:Audio/Visual Sound/Projector			128,781					128,781
Arts-BGVCC Speakeasy:Access Control Access Controls			2,516					2,516
Arts-Campus:Doors Access Controls			44,407					44,407
Arts-Robert Whyte:Flooring Carpet			2,664					2,664
BGVCC:Doors Electronic Access Control			53,289					53,289
Carter Museum:Roof Wood shingles			16,217					16,217
Carter Park:Mechanical Boiler/Heat			17,839					17,839
Ice Indoor:Refrigeration Pump			33,270					33,270
Ice Indoor:Refrigeration Compressor			127,976					127,976
Ice Indoor:Refrigeration Cooling Tower			82,947					82,947
Parking/Fleet:PW Fleet Garage Door Large			55,874					55,874
Police:Mechanical Cooling Unit - small			32,867					32,867
Police:Mechanical HVAC motor			7,888					7,888
Rec Center:Roof Cardio roof			106,633					106,633
Rec Center:Flooring Carpet			21,218					21,218
Tennis:Flooring Carpet			4,451					4,451
Town Hall:Flooring Carpet			103,267					103,267
Arts-Backstage Theater:Flooring Carpet				17,393				17,393
Arts-Backstage Theater:Exterior Painting				19,621				19,621
Arts-Burro Barn:Exterior Painting				2,278				2,278
Arts-Fuqua:Exterior Painting				3,669				3,669
Arts-Little Red Shed:Exterior Painting				1,645				1,645
Arts-Old Masonic:Exterior Painting				10,755				10,755
Arts-Quandary:Exterior Painting/Chinking				4,049				4,049
Arts-Randall Barn:Exterior Painting				2,214				2,214
Arts-Robert Whyte:Exterior Painting				6,580				6,580
Rec Center:Exterior Gym translucent light				168,261				168,261
Rec Center:Flooring indoor running track				22,572				22,572
Rec Center:Other locker room remodel				193,695				193,695
Riverwalk:Mechanical Domestic hot water heater				7,024				7,024
Riverwalk:Paint Exterior Painting				20,075				20,075
Valley Brook:Exterior Painting				9,977				9,977
Ice Indoor:Exterior Painting					44,286			44,286
Police:Flooring Carpet					37,746			37,746
Riverwalk:Roof Metal					209,143			209,143
Riverwalk:Exterior Translucent light					42,727			42,727
Riverwalk:Garage Doors Door - large Glass					65,734			65,734
Town Hall:Roof Metal					146,005			146,005
Riverwalk:Projector Projector					162,739			162,739
Arts-Backstage Theater:Exterior Painting Touch Up						10,342		10,342
Golf Clubhouse:Paint Course restroom painting						25,336		25,336
Riverwalk:Flooring LVT						26,654		26,654
Total		2,729,658	842,104	489,807	708,380	62,331	0	4,832,281



Information Technology Fund #011



This Fund manages the software, hardware and contractual relationships of the Town's information technology needs. An allocation expense from each department is determined based on their specific needs.

The objective is to maintain a Fund balance of \$1M.

Restrictions exist on this Fund for the current value of fixed assets.

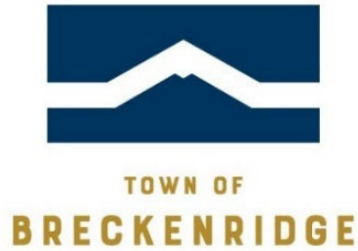
INFORMATION TECHNOLOGY FUND #011

January 1, 2023	FUND BALANCE	\$	1,385,409
	REVENUE	\$	1,699,302
	EXPENDITURES	\$	1,362,894
	ACTUAL GAIN / (REDUCTION)	\$	336,408
December 31, 2023	FUND BALANCE	\$	1,721,817
January 1, 2024	FUND BALANCE	\$	1,721,817
	PROJECTED REVENUE	\$	2,063,200
	PROJECTED EXPENDITURES	\$	2,069,687
	PROJECTED GAIN / (REDUCTION)	\$	(6,487)
December 31, 2024	FUND BALANCE	\$	1,715,330
January 1, 2025	FUND BALANCE	\$	1,715,330
	BUDGETED REVENUE	\$	2,228,384
	BUDGETED EXPENDITURES	\$	2,319,876
	BUDGETED GAIN / (REDUCTION)	\$	(91,492)
December 31, 2025	FUND BALANCE	\$	1,623,839
	RESTRICTION-PARKING METER	\$	-
	RESTRICTION-FIXED ASSETS	\$	179,565
December 31, 2025	AVAILABLE FUND BALANCE	\$	1,444,274

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 1,036,226	\$ 1,385,409	\$ 1,721,817	\$ 1,721,817	\$ 1,715,330	\$ -	\$ (6,487)
REVENUES							
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 1,589,963	\$ 1,661,777	\$ 2,009,129	\$ 2,009,129	\$ 2,187,831	\$ -	\$ 178,702
INVESTMENT INCOME	\$ (536)	\$ 35,804	\$ 23,571	\$ 54,071	\$ 40,553	\$ 30,500	\$ 16,982
REFUND OF EXPENDITURES	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684
TOTAL AVAILABLE	\$ 2,625,652	\$ 3,084,711	\$ 3,754,517	\$ 3,785,017	\$ 3,943,714	\$ 30,500	\$ 189,197
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071	\$ 179	\$ (19,676)
MATERIALS & SUPPLIES	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217	\$ (141,670)	\$ (118,747)
CHARGES FOR SERVICES	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308	\$ 27,620	\$ (231,123)
MINOR CAPITAL	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ 103,000	\$ 103,000
FIXED CHARGES	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391	\$ -	\$ 31
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889	\$ -	\$ 5,456
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
EXPENDITURES BY PROGRAM							
IT OPERATIONS 1464	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
TOTAL EXPENDITURES BY PROGRAM	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,721,817	\$ 1,695,701	\$ 1,715,330	\$ 1,623,839		
RESTRICTION-PARKING METER REPLACEMENT			\$ 100,000				
RESTRICTION-FIXED ASSETS	\$ -	\$ 184,444	\$ 179,565	\$ 179,565	\$ 179,565		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,537,373	\$ 1,416,136	\$ 1,535,765	\$ 1,444,274		
FTE		3.00	3.00	3.00	3.00		
Full Time Regular Staff		3.00	3.00	3.00	3.00		

2025 BUDGET HIGHLIGHTS
 No highlights



Garage Fund #010



This Fund manages the fleet of vehicles and equipment needs for the Town. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and remaining principal debt obligation for the leases on the EV bus batteries.

GARAGE FUND #010

January 1, 2023	FUND BALANCE	\$	12,700,063
	REVENUE	\$	7,006,155
	EXPENDITURES	\$	3,874,462
	ACTUAL GAIN / (REDUCTION)	\$	3,131,694
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December 31, 2023	FUND BALANCE	\$	15,831,757
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	15,831,757
	PROJECTED REVENUE	\$	5,945,290
	PROJECTED EXPENDITURES	\$	4,990,538
	PROJECTED GAIN / (REDUCTION)	\$	954,752
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	16,786,509
			<hr style="border-top: 3px double black;"/>
January 1, 2025	FUND BALANCE	\$	16,786,509
	BUDGETED REVENUE	\$	6,262,986
	BUDGETED EXPENDITURES	\$	5,235,578
	BUDGETED GAIN / (REDUCTION)	\$	1,027,408
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	FUND BALANCE	\$	17,813,917
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-FIXED ASSETS	\$	8,608,914
	RESTRICTION-BATTERY LEASE	\$	1,102,876
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	AVAILABLE FUND BALANCE	\$	8,102,127
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GARAGE FUND #010 ANALYSIS

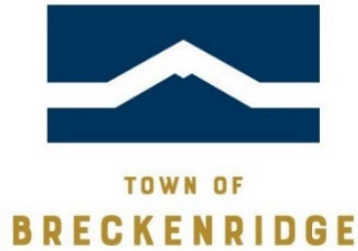
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 10,130,774	\$ 12,700,063	\$ 15,831,757	\$ 15,831,757	\$ 16,786,509	\$ -	\$ 954,752
REVENUES							
ADMIN FEES	\$ 2,366	\$ 2,607	\$ 3,618	\$ 3,618	\$ 4,316	\$ -	\$ 698
GRANTS	\$ -	\$ 1,947,447	\$ 1,368,000	\$ -	\$ -	\$ (1,368,000)	\$ (1,368,000)
INTERNAL SERVICE REVENUE-CAPITAL	\$ 3,038,181	\$ 2,351,717	\$ 2,639,826	\$ 2,639,826	\$ 108,602	\$ -	\$ (2,531,224)
INTERNAL SERVICE REVENUE-OPS	\$ 2,023,592	\$ 2,001,603	\$ 2,203,198	\$ 2,203,198	\$ 2,691,082	\$ -	\$ 487,884
INVESTMENT INCOME	\$ 10,700	\$ 376,573	\$ 247,908	\$ 497,177	\$ 372,883	\$ 249,269	\$ 124,975
OTHER FINANCING SOURCES	\$ -	\$ 109,584	\$ -	\$ -	\$ -	\$ -	\$ -
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 111,624	\$ 148,545	\$ 184,056	\$ 174,678	\$ 191,103	\$ (9,378)	\$ 7,047
REFUND OF EXPENDITURES	\$ 641	\$ -	\$ -	\$ 193	\$ -	\$ 193	\$ -
SALE OF ASSETS	\$ (745,280)	\$ 66,755	\$ 516,000	\$ 425,100	\$ 893,500	\$ (90,900)	\$ 377,500
SHOP USE FEES	\$ 1,099	\$ 1,005	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
WARRENTY REIMBURSEMENT	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
TOTAL REVENUES	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ (1,218,816)	\$ (901,120)
TOTAL AVAILABLE	\$ 14,573,696	\$ 19,706,218	\$ 22,995,863	\$ 21,777,047	\$ 23,049,495	\$ (1,218,816)	\$ 53,632
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 530,622	\$ 696,705	\$ 812,311	\$ 812,311	\$ 1,006,490	\$ 0	\$ (194,179)
MATERIALS & SUPPLIES	\$ 903,148	\$ 919,607	\$ 1,116,229	\$ 1,209,380	\$ 1,249,959	\$ (93,151)	\$ (133,730)
CHARGES FOR SERVICES	\$ 228,117	\$ 296,514	\$ 343,041	\$ 338,695	\$ 366,522	\$ 4,346	\$ (23,481)
MINOR CAPITAL	\$ (987,815)	\$ -	\$ 4,915,000	\$ 2,496,218	\$ 2,370,588	\$ 2,418,782	\$ 2,544,412
FIXED CHARGES	\$ 1,132,912	\$ 1,862,241	\$ 14,448	\$ 14,448	\$ 132,357	\$ -	\$ (117,909)
DEBT SERVICES	\$ 4,133	\$ 45,156	\$ 50,056	\$ 66,647	\$ 61,104	\$ (16,591)	\$ (11,048)
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 62,515	\$ 54,239	\$ 52,839	\$ 52,839	\$ 48,558	\$ -	\$ 4,281
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346
EXPENDITURES BY PROGRAM							
GARAGE OPERATIONS 1742	\$ 2,857,315	\$ 1,987,944	\$ 2,338,868	\$ 2,427,673	\$ 2,803,886	\$ (88,805)	\$ (465,018)
GARAGE CAPITAL 1743	\$ (983,682)	\$ 1,886,518	\$ 4,965,056	\$ 2,562,865	\$ 2,431,692	\$ 2,402,191	\$ 2,533,364
TOTAL EXPENDITURES BY PROGRAM	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346
FUND BALANCE, DECEMBER 31	\$ 12,700,063	\$ 15,831,757	\$ 15,691,938	\$ 16,786,509	\$ 17,813,917		
RESTRICTION-FIXED ASSETS	\$ 5,372,920	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914		
RESTRICTION-EV BUS BATTERY LEASE			\$ 871,997	\$ 871,997	\$ 1,102,876		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 7,327,143	\$ 7,222,843	\$ 6,211,028	\$ 7,305,598	\$ 8,102,127		
FTE		7.00	7.00	7.00	8.36		
Full Time Regular Staff		7.00	7.00	7.00	8.00		
Part Time/Seasonal Staff					0.36		

2025 BUDGET HIGHLIGHTS

- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ New position 0.36 FTE Fleet Intern and Fleet Supervisor
- ✓ New grant for EV buses is not included until grant confirmation
- ✓ Minor capital based on proforma

Garage Projects (Expensed to Garage Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Broom Hyd small for loader		35,276						35,276
F550 Aerial Bkt		299,886						299,886
GMC K2500	70,277							0
GMC K2500	70,277							0
GMC K3500 Reg Cab 4X4 10' Dump		98,646						98,646
JD 644P		430,993						430,993
JD 772G Grader		416,706						416,706
Loader 644		396,276						396,276
Peterbilt 365		403,409						403,409
Polaris Ranger		32,186						32,186
Skandic 800 wide track		15,967						15,967
Sullivan Air Compressor D185Q		50,093						50,093
Toro Workman Utility Vehicle-Water	39,084							0
Trackless MT6 Sidewalk Plow		191,150						191,150
Volvo L110H Loader	400,874							0
Chev K2500			65,487					65,487
Chev Tahoe			75,051					75,051
Landa Steamer Press Wash, Model-SLT8-30324E			18,535					18,535
JD 244L Mini Loader			161,085					161,085
Canny Com BFP602HBDPUS Rubber Track Wheel Barrow			9,526					9,526
Sullivan Air Compressor D185Q			50,338					50,338
Koni ST-1082 F			221,567					221,567
Canny Com BFP 602HB				9,662				9,662
Chev Bolt				45,094				45,094
Chev Tahoe				74,081				74,081
Dodge Dakota				35,184				35,184
Ford Interceptor Util Hybrid				65,845				65,845
Ford Lightning EV				59,959				59,959
Gillig 35				1,182,827				1,182,827
Gillig 35				1,182,827				1,182,827
Olympia				194,122				194,122
Sno Go MP3 Hyd Snowblower				283,637				283,637
Solar Tech Message Board MB-24-318				30,135				30,135
Toyota Prius				44,481				44,481
Ski Doo Skandic 900 SWT					16,708			16,708
ATV Ranger 570 w/tracks					25,355			25,355
Chev K3500					50,521			50,521
GMC Sierra					75,227			75,227
F250					75,227			75,227
Chev 2500					70,230			70,230
F150 ext cab					46,645			46,645
F150 Liftgate					44,631			44,631
F150					38,155			38,155
GEM, Model - ELXD					53,954			53,954
Bobcat E-50 Mini Ex					105,772			105,772
Toro Zero Turn Deck Mower					13,377			13,377
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Chev Bolt					45,094			45,094
Solar Tech MB-1548					28,388			28,388
Solar Tech MB-1548					28,388			28,388
Gillig 29					1,403,080			1,403,080
Gillig 29					1,399,102			1,399,102
Hunter SWT10					13,342			13,342
Hunter TCX56W					19,281			19,281
Cat 226DSkid Steer						118,504		118,504
Chev Tahoe						89,039		89,039
Chev Tahoe						54,745		54,745
Chev Tahoe						77,830		77,830
Eldo 35						757,662		757,662
F150 Liftgate						47,793		47,793
F250 4x4						60,094		60,094
F250 4x4 service body						73,344		73,344
F250 4x4 service body						73,344		73,344
Ford Interceptor Util Hybrid						70,690		70,690
Gillig 29 Trolley						866,475		866,475
JD 772GP Grader						501,534		501,534
Jeep Cherokee						58,602		58,602
John Deere 315 Skid Steer (Ghost)						83,144		83,144
K1500 Short Box w/ Plow						50,090		50,090
Toyota Prius						45,013		45,013
Trackless MT7 Sidewalk Plow						234,520		234,520
WS Plow 4700SA						353,752		353,752
WS Plow 4700SA						353,752		353,752
Total		2,370,588	601,589	3,207,853	3,661,647	3,969,926	0	13,811,602



Conservation Trust Fund #009



This Fund receives a state distribution from the sale of lottery tickets to support recreation, open space and park capital improvements.

The objective is to maintain a minimal Fund balance and acts as a passthrough from receipt of the state distribution to the Capital Fund.

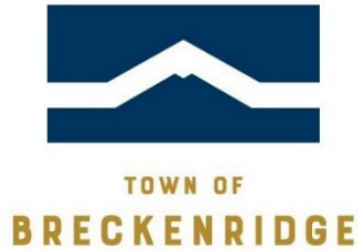
CONSERVATION TRUST FUND #009

January 1, 2023	FUND BALANCE	\$	22,378
	REVENUE	\$	70,969
	EXPENDITURES	\$	70,305
	ACTUAL GAIN / (REDUCTION)	\$	664
			<hr/>
December 31, 2023	FUND BALANCE	\$	23,041
			<hr/> <hr/>
January 1, 2024	FUND BALANCE	\$	23,041
	PROJECTED REVENUE	\$	55,723
	PROJECTED EXPENDITURES	\$	55,002
	PROJECTED GAIN / (REDUCTION)	\$	721
			<hr/>
December 31, 2024	FUND BALANCE	\$	23,762
			<hr/> <hr/>
January 1, 2025	FUND BALANCE	\$	23,762
	BUDGETED REVENUE	\$	55,542
	BUDGETED EXPENDITURES	\$	55,010
	BUDGETED GAIN / (REDUCTION)	\$	532
			<hr/>
December 31, 2025	FUND BALANCE	\$	24,294
			<hr/> <hr/>
	RESTRICTION-	\$	-
			<hr/>
December 31, 2025	AVAILABLE FUND BALANCE	\$	24,294
			<hr/> <hr/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CONSERVATION TRUST FUND #009 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 12,612	\$ 22,378	\$ 23,041	\$ 23,041	\$ 23,762	\$ -	\$ 721
REVENUES							
GRANTS	\$ 64,728	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
INVESTMENT INCOME	\$ 37	\$ 664	\$ 437	\$ 723	\$ 542	\$ 286	\$ 105
TOTAL REVENUES	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105
TOTAL AVAILABLE	\$ 77,378	\$ 93,346	\$ 78,478	\$ 78,764	\$ 79,304	\$ 286	\$ 826
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)
EXPENDITURES BY PROGRAM							
CONSERVATION TRUST RECREATION 0927	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)
TOTAL EXPENDITURES BY PROGRAM	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)
FUND BALANCE, DECEMBER 31	\$ 22,378	\$ 23,041	\$ 23,478	\$ 23,762	\$ 24,294		
RESTRICTION-							
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 22,378	\$ 23,041	\$ 23,478	\$ 23,762	\$ 24,294		

2025 BUDGET HIGHLIGHTS
 No highlights



Open Space Fund #008



This Fund is primarily funded by a revenue allocation from the Excise Tax Fund of 0.5% of sales tax for the purchase of land acquisitions and support improvements to our open space and trails programs.

The objective is to maintain a Fund balance of \$3M.

OPEN SPACE FUND #008

January 1, 2023	FUND BALANCE	\$	10,235,090
	REVENUE	\$	5,212,271
	EXPENDITURES	\$	5,471,471
	ACTUAL GAIN / (REDUCTION)	\$	(259,200)
December 31, 2023	FUND BALANCE	\$	9,975,890
January 1, 2024	FUND BALANCE	\$	9,975,890
	PROJECTED REVENUE	\$	4,125,337
	PROJECTED EXPENDITURES	\$	8,358,085
	PROJECTED GAIN / (REDUCTION)	\$	(4,232,748)
December 31, 2024	FUND BALANCE	\$	5,743,142
January 1, 2025	FUND BALANCE	\$	5,743,142
	BUDGETED REVENUE	\$	3,990,210
	BUDGETED EXPENDITURES	\$	6,107,040
	BUDGETED GAIN / (REDUCTION)	\$	(2,116,830)
December 31, 2025	FUND BALANCE	\$	3,626,312

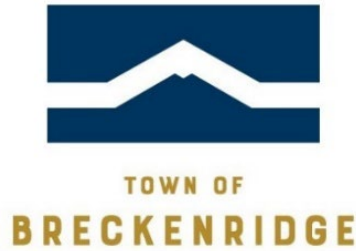
TOWN OF BRECKENRIDGE
ANNUAL BUDGET
OPEN SPACE FUND #008 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 7,976,274	\$ 10,235,090	\$ 9,975,890	\$ 9,975,890	\$ 5,743,142	\$ -	\$ (4,232,748)
REVENUES							
DENSITY RIGHTS TRANSFER FEE	\$ 243,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (5,505)	\$ 303,484	\$ 199,791	\$ 313,280	\$ 234,960	\$ 113,489	\$ 35,169
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM FEES	\$ 38,207	\$ 52,444	\$ 35,000	\$ 38,100	\$ 35,000	\$ 3,100	\$ -
REFUND OF EXPENDITURES	\$ -	\$ 46,142	\$ -	\$ 200	\$ -	\$ 200	\$ -
SALE OF MAPS	\$ 364	\$ 1,050	\$ 750	\$ -	\$ -	\$ (750)	\$ (750)
SALES TAX	\$ 4,497,841	\$ 4,679,907	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ -	\$ -
WELLINGTON ORO	\$ 183,145	\$ 129,244	\$ 181,798	\$ 173,757	\$ 120,250	\$ (8,041)	\$ (61,548)
TOTAL REVENUES	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)
TOTAL AVAILABLE	\$ 12,991,382	\$ 15,447,361	\$ 13,993,229	\$ 14,101,227	\$ 9,733,352	\$ 107,998	\$ (4,259,877)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 632,448	\$ 698,657	\$ 805,705	\$ 805,705	\$ 819,143	\$ 0	\$ (13,437)
MATERIALS & SUPPLIES	\$ (328,281)	\$ 152,740	\$ 195,475	\$ 228,561	\$ 369,508	\$ (33,086)	\$ (174,033)
CHARGES FOR SERVICES	\$ 780,970	\$ 466,542	\$ 676,682	\$ 734,395	\$ 549,863	\$ (57,713)	\$ 126,819
MINOR CAPITAL	\$ 1,555,378	\$ 3,789,198	\$ 7,318,689	\$ 6,300,000	\$ 4,000,000	\$ 1,018,689	\$ 3,318,689
FIXED CHARGES	\$ 11,113	\$ 29,986	\$ 37,662	\$ 37,783	\$ 24,000	\$ (121)	\$ 13,662
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 25,000	\$ 25,000	\$ 27,500	\$ 30,000	\$ (2,500)	\$ (5,000)
ALLOCATION	\$ 80,178	\$ 83,266	\$ 80,468	\$ 80,468	\$ 61,133	\$ -	\$ 19,335
TRANSFERS	\$ 24,486	\$ 226,083	\$ 143,673	\$ 143,673	\$ 253,393	\$ -	\$ (109,720)
TOTAL EXPENDITURES BY CATEGORY	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315
EXPENDITURES BY PROGRAM							
RECREATION 0935	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315
TOTAL EXPENDITURES BY PROGRAM	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315
FUND BALANCE, DECEMBER 31	\$ 10,235,090	\$ 9,975,890	\$ 4,709,875	\$ 5,743,142	\$ 3,626,312		

FTE	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50

2025 BUDGET HIGHLIGHTS

✓ No highlights



Workforce Housing Fund #007



This Fund is funded by a transfer from the Excise Tax Fund and the Accommodation Unit Compliance Fund, along with a county-wide sales tax for housing and County cost sharing for housing initiative programs.

This revenue stream supports community investment programs such as Housing Helps and Buy Downs, and workforce housing units, for example, Larkspur, Vista Verde and Stables Village. The long-term goal is to reach an inventory of 2158 housing units within the next five years.

A debt premium is restricted for COPs for Huron Landing, ULLR and Larkspur. Other restrictions exist for Vista Verde and Pinewood outstanding loans.

WORKFORCE HOUSING FUND #007

January 1, 2023	FUND BALANCE	\$	33,339,322
	REVENUE	\$	30,574,025
	EXPENDITURES	\$	38,437,065
	ACTUAL GAIN / (REDUCTION)	\$	(7,863,040)
December 31, 2023	FUND BALANCE	\$	25,476,283
January 1, 2024	FUND BALANCE	\$	25,476,283
	PROJECTED REVENUE	\$	33,116,314
	PROJECTED EXPENDITURES	\$	30,769,291
	PROJECTED GAIN / (REDUCTION)	\$	2,347,023
December 31, 2024	FUND BALANCE	\$	27,823,306
January 1, 2025	FUND BALANCE	\$	27,823,306
	BUDGETED REVENUE	\$	21,726,962
	BUDGETED EXPENDITURES	\$	22,711,449
	BUDGETED GAIN / (REDUCTION)	\$	(984,487)
December 31, 2025	FUND BALANCE	\$	26,838,819
	RESTRICTION-DEBT SERVICE	\$	5,408,100
	RESTRICTION-VISTA VERDE I LOAN	\$	6,212,001
	RESTRICTION-VISTA VERDE II LOAN	\$	9,227,056
	RESTRICTION-PINEWOOD 2 LOAN	\$	5,956,844
December 31, 2025	AVAILABLE FUND BALANCE	\$	34,818

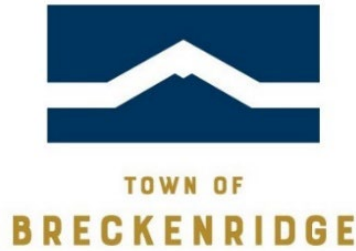
**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
WORKFORCE HOUSING FUND #007 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 22,109,161	\$ 33,339,322	\$ 25,476,283	\$ 25,476,283	\$ 27,823,306	\$ -	\$ 2,347,023
REVENUES							
VISTA VERDE LOAN PAYMENTS	\$ 62,930	\$ 73,498	\$ -	\$ -	\$ -	\$ -	\$ -
CORUM LOAN PAYMENTS	\$ 153,232	\$ 150,120	\$ 151,403	\$ 150,120	\$ 150,000	\$ (1,283)	\$ (1,403)
COST SHARING	\$ -	\$ -	\$ -	\$ 74,000	\$ 60,000	\$ 74,000	\$ 60,000
EXPENSE REIMBURSEMENTS	\$ 1,500	\$ 54,787	\$ 200,438	\$ 200,438	\$ 188,496	\$ -	\$ (11,942)
GRANTS	\$ 32,500	\$ 3,192,166	\$ 750,000	\$ 307,834	\$ 1,485,000	\$ (442,166)	\$ 735,000
HOUSING CITATIONS	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUT	\$ -	\$ 1,243,553	\$ 877,000	\$ 800,000	\$ 800,000	\$ (77,000)	\$ (77,000)
HURON LANDING INCOME	\$ 137,824	\$ 188,737	\$ 292,050	\$ 292,050	\$ 291,725	\$ -	\$ (325)
INVESTMENT INCOME	\$ 69,879	\$ 988,554	\$ 617,719	\$ 800,052	\$ 600,039	\$ 182,333	\$ (17,680)
JUSTICE CENTER INCOME	\$ -	\$ 710,953	\$ 712,250	\$ 710,953	\$ 710,625	\$ (1,297)	\$ (1,625)
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MORTGAGE PAYMENTS (EDPA)	\$ 2,810	\$ 1,224	\$ 1,061	\$ 1,061	\$ 1,806	\$ -	\$ 745
OTHER FINANCING SOURCES	\$ 19,535,301	\$ 454,421	\$ -	\$ 35,812	\$ -	\$ 35,812	\$ -
PARTNER CONTRIBUTIONS	\$ 687,150	\$ 232,363	\$ -	\$ -	\$ -	\$ -	\$ -
PINEWOOD LOAN PAYMENTS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 17,235	\$ 36,513	\$ -	\$ 21,382	\$ -	\$ 21,382	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 43,335	\$ 207,735	\$ 569,154	\$ 450,279	\$ 578,493	\$ (118,875)	\$ 9,339
SALE OF ASSETS	\$ -	\$ 261,297	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 5,966,809	\$ 5,969,578	\$ 6,978,263	\$ 6,978,263	\$ 6,978,263	\$ -	\$ -
SHA DEVELOPMENT IMPACT FEES	\$ 203,962	\$ 232,985	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ -
STABLES LOTTERY APPLICATION	\$ -	\$ 9,650	\$ -	\$ 7,200	\$ -	\$ 7,200	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ (131,808)	\$ (599,293)
TRANSFER FROM EXCISE FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ 750,000	\$ (11,186,870)
TOTAL REVENUES	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 298,298	\$ (11,091,054)
TOTAL AVAILABLE	\$ 49,025,628	\$ 63,913,347	\$ 58,294,299	\$ 58,592,597	\$ 49,550,268	\$ 298,298	\$ (8,744,031)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 513,628	\$ 733,445	\$ 765,385	\$ 765,386	\$ 1,023,870	\$ (1)	\$ (258,485)
MATERIALS & SUPPLIES	\$ 19,376	\$ 7,593	\$ 7,000	\$ 7,887	\$ 9,728	\$ (887)	\$ (2,728)
CHARGES FOR SERVICES	\$ 7,547,261	\$ 9,386,136	\$ 12,893,707	\$ 15,632,366	\$ 8,655,227	\$ (2,738,659)	\$ 4,238,480
MINOR CAPITAL	\$ 5,536,294	\$ 22,849,547	\$ 10,098,264	\$ 9,353,365	\$ 9,568,822	\$ 744,899	\$ 529,442
FIXED CHARGES	\$ 77,754	\$ 231,657	\$ 14,224	\$ 44,224	\$ 76,859	\$ (30,000)	\$ (62,635)
DEBT SERVICES	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 26,364	\$ 25,505	\$ 25,505	\$ 34,443	\$ -	\$ (8,938)
TRANSFERS	\$ 546,287	\$ 2,512,717	\$ 2,234,408	\$ 2,234,408	\$ 641,000	\$ -	\$ 1,593,408
TOTAL EXPENDITURES BY CATEGORY	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,195
EXPENDITURES BY PROJECT							
PERSONNEL	\$ 513,628	\$ 733,446	\$ 765,556	\$ 765,385	\$ 1,023,870	\$ 171	\$ (258,314)
ADMINISTRATIVE SERVICE	\$ 556,842	\$ 528,491	\$ 340,139	\$ 540,716	\$ 815,923	\$ (200,577)	\$ (475,784)
DEBT SERVICE	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650
BUYDOWNS	\$ 6,797,649	\$ 2,774,225	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ -	\$ (500,000)
HOUSING HELPS	\$ 269,900	\$ 3,836,113	\$ 2,600,000	\$ 3,977,000	\$ 3,077,000	\$ (1,377,000)	\$ (477,000)
VISTA VERDE	\$ 400,910	\$ (1,629,449)	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE II	\$ 561,877	\$ 1,332,373	\$ 797,518	\$ 797,518	\$ -	\$ -	\$ 797,518
CMC	\$ 95,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASHINGTON	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BERLIN PLACER	\$ -	\$ 1,834,249	\$ 168,166	\$ -	\$ -	\$ 168,166	\$ 168,166
ULLR	\$ -	\$ 2,004,739	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
LARKSPUR	\$ 4,917,227	\$ 13,716,853	\$ 3,413,000	\$ 3,413,000	\$ -	\$ -	\$ 3,413,000
LOGE MAINTENANCE	\$ 6,797	\$ -	\$ 100,000	\$ 100,000	\$ 125,000	\$ -	\$ (25,000)
STABLES	\$ -	\$ 8,081,261	\$ 12,135,114	\$ 12,135,114	\$ 2,677,156	\$ -	\$ 9,457,958
RUNWAY	\$ -	\$ 22,440	\$ -	\$ 600,000	\$ 8,650,000	\$ (600,000)	\$ (8,650,000)
PUBLIC WORKS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 20,000	\$ 15,408	\$ -	\$ 15,408	\$ 16,000	\$ (15,408)	\$ (16,000)
TRANSFER TO CAPITAL	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ 1,594,000
TOTAL EXPENDITURES BY PROGRAM	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,194
FUND BALANCE, DECEMBER 31							
	\$ 33,339,322	\$ 25,476,283	\$ 29,549,656	\$ 27,823,306	\$ 26,838,819		
RESTRICTION-DEBT SERVICE	\$ 5,410,056	\$ 5,407,650	\$ 5,407,400	\$ 5,407,400	\$ 5,408,100		
RESTRICTION-VISTA VERDE I LOAN	\$ 4,223,634	\$ 4,650,000	\$ 4,650,000	\$ 6,212,001	\$ 6,212,001		
RESTRICTION-VISTA VERDE II LOAN	\$ 3,000,000	\$ 8,100,000	\$ 8,100,000	\$ 9,227,056	\$ 9,227,056		
RESTRICTION-PINEWOOD 2 LOAN	\$ 6,012,384	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844		
RESTRICTION-ASSETS HELD FOR SALE	\$ 10,362,465	\$ 2,485,667	\$ 2,485,667	\$ 859,000	\$ -		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,330,783	\$ (1,123,878)	\$ 2,949,745	\$ 161,005	\$ 34,818		
FTE							
Full Time Regular Staff		4.45	5.80	5.90	7.00		
		4.45	5.80	5.90	7.00		
EXCISE FUND TRANSFER BALANCE (LOAN)		\$ 10,125,272	\$ 24,512,142	\$ 25,262,142	\$ 28,462,142		
INVENTORY NUMBER OF UNITS	1,309	1,397	1,594	1,594	1,761		

2025 BUDGET HIGHLIGHTS
 ✓ \$1.485M Infrastructure grant for Runway

Housing Projects (Expensed to Workforce Housing Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Housing Helps		3,077,000	3,577,000	2,577,000	2,577,000	2,577,000		14,385,000
Buy Down	500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000		12,500,000
Berlin Placer								0
Loge remodel		125,000			1,500,000			1,625,000
Public Works						4,000,000		4,000,000
Runway		8,650,000	8,250,000	7,243,232				24,143,232
Stables		2,677,156						2,677,156
Total	500,000	17,029,156	14,327,000	12,320,232	6,577,000	9,077,000	0	59,330,388



Excise Tax Fund #006



This Fund collects revenue for the Town's Taxes: accommodation, nicotine, franchise fees, real estate transfer and sales tax.

These revenues are transferred to other funds that are not revenue generating or need additional financial support: Capital, General, Workforce Housing, Special Projects, Parking & Transportation, Sustainability, Garage and Facilities.

Restrictions for the 2006 COP Childcare Facility and 2007 COP Police Station remain until 2027 along with 3 years of future capital projects.

EXCISE TAX FUND #006

January 1, 2023	FUND BALANCE	\$	61,226,901
	REVENUE	\$	51,958,518
	EXPENDITURES	\$	43,203,954
	ACTUAL GAIN / (REDUCTION)	\$	8,754,563
December 31, 2023	FUND BALANCE	\$	69,981,464
January 1, 2024	FUND BALANCE	\$	69,981,464
	PROJECTED REVENUE	\$	50,861,474
	PROJECTED EXPENDITURES	\$	62,755,295
	PROJECTED GAIN / (REDUCTION)	\$	(11,893,821)
December 31, 2024	FUND BALANCE	\$	58,087,643
January 1, 2025	FUND BALANCE	\$	58,087,643
	BUDGETED REVENUE	\$	50,012,053
	BUDGETED EXPENDITURES	\$	51,072,325
	BUDGETED GAIN / (REDUCTION)	\$	(1,060,272)
December 31, 2025	FUND BALANCE	\$	57,027,371
	RESTRICTION-DEBT SERVICES	\$	484,000
	RESTRICTION-CAPITAL FUNDING	\$	25,932,667
December 31, 2025	AVAILABLE FUND BALANCE	\$	30,610,704

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
EXCISE TAX FUND #006 ANALYSIS

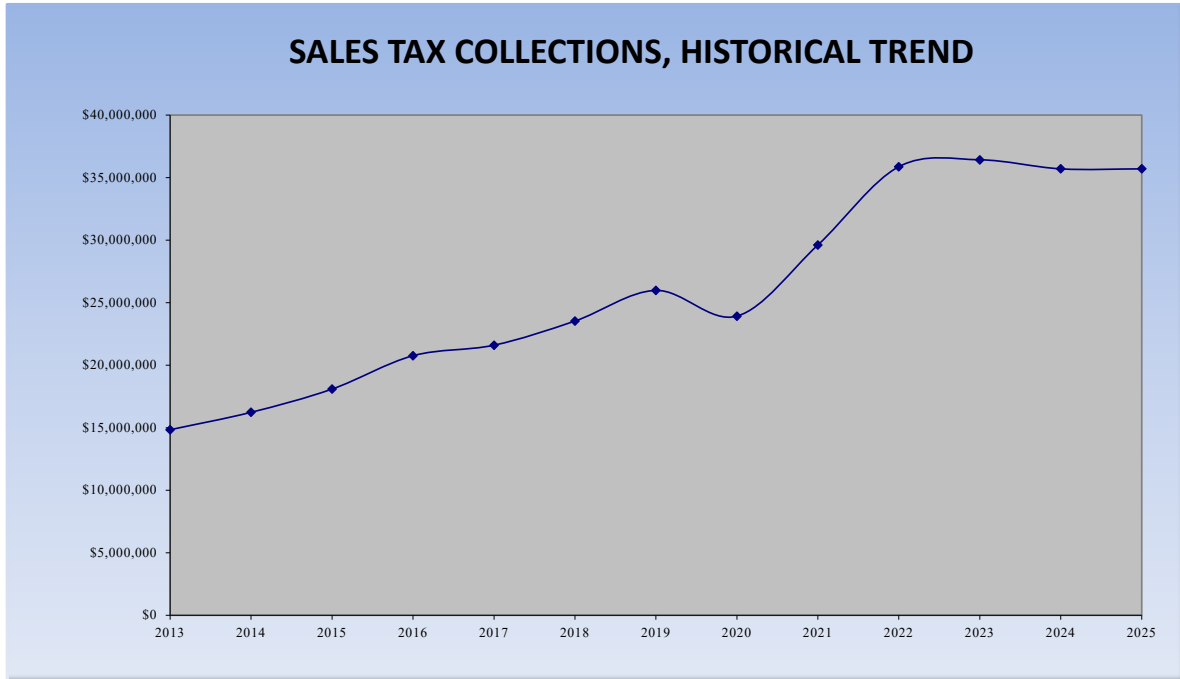
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 56,481,294	\$ 61,226,901	\$ 69,981,464	\$ 69,981,464	\$ 58,087,643	\$ -	\$ (11,893,821)
REVENUES							
ACCOMMODATION TAX	\$ 6,830,813	\$ 6,314,016	\$ 6,000,000	\$ 5,800,000	\$ 5,500,000	\$ (200,000)	\$ (500,000)
CONVENIENCE FEE	\$ -	\$ 4,142	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE FEE	\$ 998,167	\$ 1,110,339	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ -	\$ -
INVESTMENT INCOME	\$ (19,183)	\$ 1,815,456	\$ 1,195,163	\$ 2,197,684	\$ 1,648,263	\$ 1,002,521	\$ 453,100
NICOTINE TAX	\$ 49,771	\$ 63,928	\$ 44,000	\$ 44,000	\$ 44,000	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REAL ESTATE TRANSFER TAX	\$ 6,872,481	\$ 6,225,510	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000	\$ 1,000,000	\$ 1,000,000
SALES TAX	\$ 35,873,815	\$ 36,425,126	\$ 35,700,000	\$ 35,700,000	\$ 35,700,000	\$ -	\$ -
TRANSFER FROM WORKFORCE HOUSING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100
TOTAL AVAILABLE	\$ 107,087,157	\$ 113,185,418	\$ 119,034,417	\$ 120,842,938	\$ 108,099,696	\$ 1,808,521	\$ (10,934,721)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 35,643	\$ 50,527	\$ -	\$ 21,500	\$ 21,500	\$ (21,500)	\$ (21,500)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 511,939	\$ 496,219	\$ 504,925	\$ 504,925	\$ 500,825	\$ -	\$ 4,100
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ (3,300,000)
TRANSFER TO CAPITAL FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ 11,400,000
TRANSFER TO GARAGE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,000,000)
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ (3,000,000)
TRANSFER TO MARKETING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO WORKFORCE HOUSING FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ (750,000)	\$ 11,186,870
TRANSFER TO SPECIAL PROJECTS FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ (158,000)
TRANSFER TO CHILD CARE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ (2,700,000)
TRANSFER TO SUSTAINABILITY FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ (1,700,000)
TOTAL EXPENDITURES BY CATEGORY	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470
EXPENDITURES BY PROGRAM							
EXCISE 1111	\$ -	\$ 3,232	\$ -	\$ 11,500	\$ 11,500	\$ (11,500)	\$ (11,500)
DEBT SERVICE 3111	\$ 547,582	\$ 543,514	\$ 504,925	\$ 514,925	\$ 510,825	\$ (10,000)	\$ (5,900)
TRANSFERS 3115	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000	\$ (750,000)	\$ 10,928,870
TOTAL EXPENDITURES BY PROGRAM	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470
FUND BALANCE, DECEMBER 31	\$ 61,226,901	\$ 69,981,464	\$ 57,050,622	\$ 58,087,643	\$ 57,027,371		
RESTRICTION-DEBT SERVICES	\$ 1,012,025	\$ 1,005,750	\$ 743,325	\$ 743,325	\$ 484,000		
RESTRICTION-CAPITAL PROJECTS	\$ 24,177,000	\$ 48,270,000	\$ 48,415,334	\$ 44,415,815	\$ 25,932,667		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 36,037,876	\$ 20,705,714	\$ 7,891,963	\$ 12,928,503	\$ 30,610,704		

2025 BUDGET HIGHLIGHTS

✓ Sales Tax is based on 2024 Projection

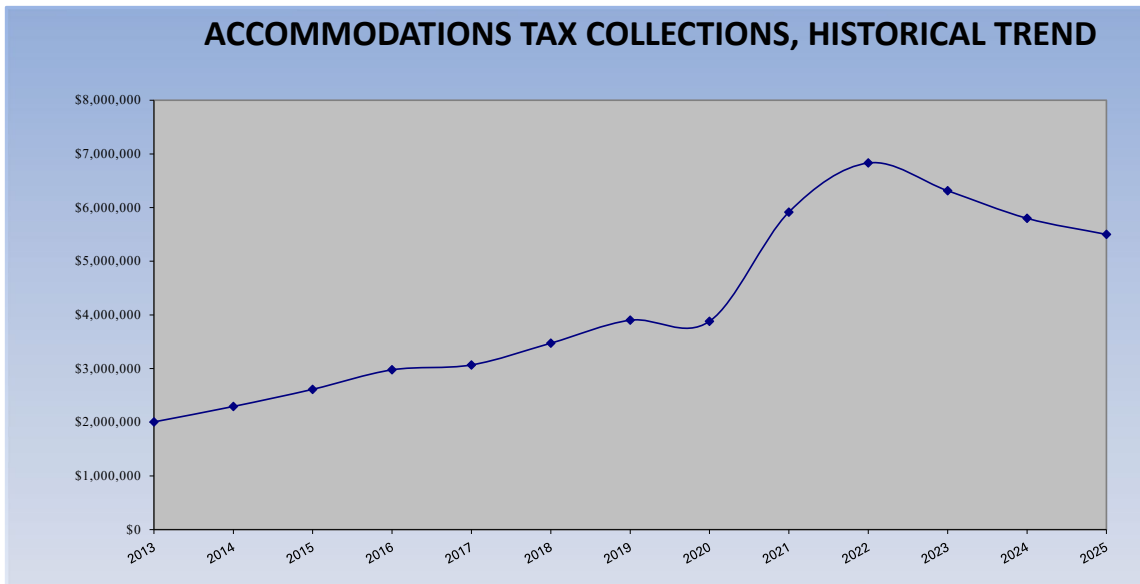
TOWN OF BRECKENRIDGE
SALES TAX COLLECTIONS
2013 - 2025

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 14,839,044	
	2014	\$ 16,233,305	9.4%
	2015	\$ 18,090,059	11.4%
	2016	\$ 20,758,075	14.7%
	2017	\$ 21,599,742	4.1%
	2018	\$ 23,531,075	8.9%
	2019	\$ 25,980,294	10.4%
	2020	\$ 23,922,394	-7.9%
	2021	\$ 29,613,879	23.8%
	2022	\$ 35,873,815	21.1%
	2023	\$ 36,425,126	1.5%
PROJ	2024	\$ 35,700,000	-2.0%
BUDGET	2025	\$ 35,700,000	0.0%



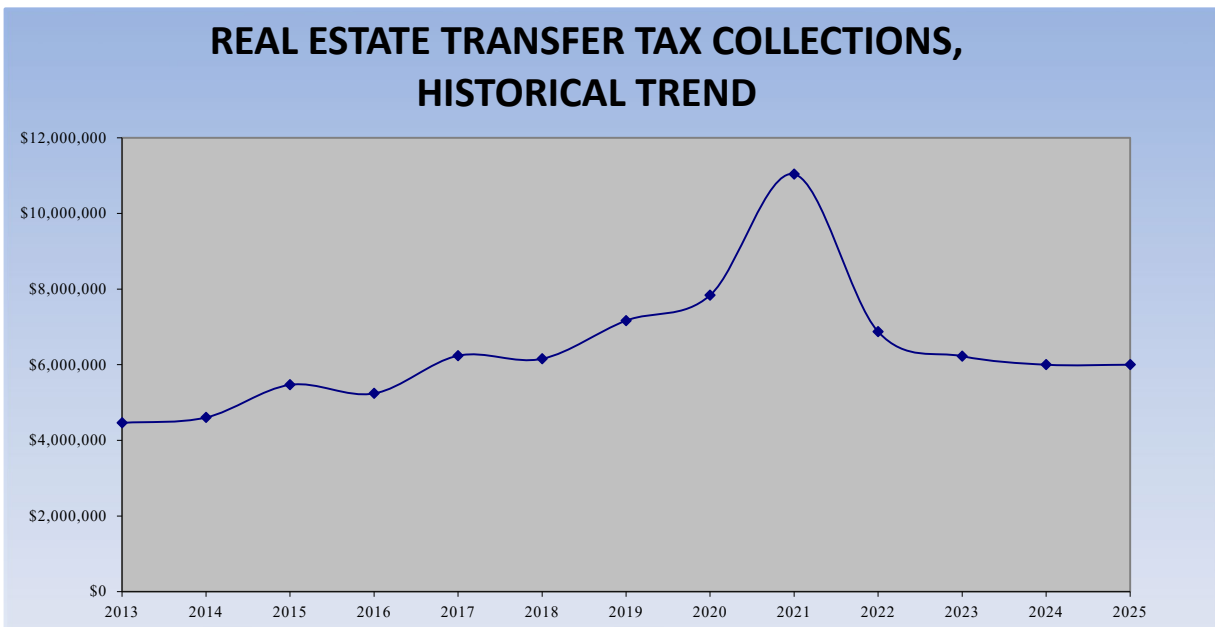
TOWN OF BRECKENRIDGE
ACCOMMODATIONS TAX COLLECTIONS
2013 - 2025

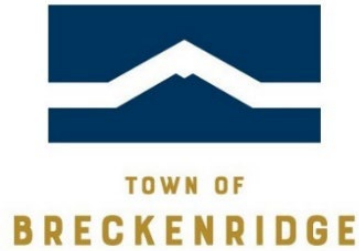
	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 2,006,571	
	2014	\$ 2,294,406	14.3%
	2015	\$ 2,613,829	13.9%
	2016	\$ 2,976,739	13.9%
	2017	\$ 3,068,530	3.1%
	2018	\$ 3,473,823	13.2%
	2019	\$ 3,901,868	12.3%
	2020	\$ 3,882,070	-0.5%
	2021	\$ 5,916,325	52.4%
	2022	\$ 6,830,813	15.5%
	2023	\$ 6,314,016	-7.6%
PROJ	2024	\$ 5,800,000	-8.1%
BUDGET	2025	\$ 5,500,000	-5.2%



TOWN OF BRECKENRIDGE
REAL ESTATE TRANSFER TAX COLLECTIONS
2013 - 2025

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 4,462,232	
	2014	\$ 4,604,914	3.2%
	2015	\$ 5,468,732	18.8%
	2016	\$ 5,240,098	-4.2%
	2017	\$ 6,239,221	19.1%
	2018	\$ 6,156,677	-1.3%
	2019	\$ 7,166,614	16.4%
	2020	\$ 7,838,100	9.4%
	2021	\$ 11,038,657	40.8%
	2022	\$ 6,872,481	-37.7%
	2023	\$ 6,225,510	-9.4%
PROJ	2024	\$ 6,000,000	-3.6%
BUDGET	2025	\$ 6,000,000	0.0%





Golf Fund #005



Golf is an enterprise fund. The activities of this fund involve business-like transactions resembling what would be found in the private sector.

Restrictions exist on this Fund for the current value of fixed assets.

GOLF FUND #005

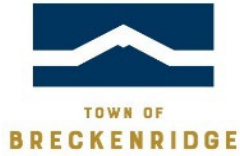
January 1, 2023	FUND BALANCE	\$	11,873,002
	REVENUE	\$	2,124,689
	EXPENSES	\$	3,345,262
	ACTUAL GAIN / (REDUCTION)	\$	(1,220,573)
December 31, 2023	FUND BALANCE	\$	10,652,429
January 1, 2024	FUND BALANCE	\$	10,652,429
	PROJECTED REVENUE	\$	4,509,267
	PROJECTED EXPENSES	\$	4,081,088
	PROJECTED GAIN / (REDUCTION)	\$	428,179
December 31, 2024	FUND BALANCE	\$	11,080,608
January 1, 2025	FUND BALANCE	\$	11,080,608
	BUDGETED REVENUE	\$	4,698,395
	BUDGETED EXPENSES	\$	5,632,841
	BUDGETED GAIN / (REDUCTION)	\$	(934,446)
December 31, 2025	FUND BALANCE	\$	10,146,162
	RESTRICTION-FIXED ASSETS	\$	9,187,754
December 31, 2025	AVAILABLE FUND BALANCE	\$	958,408

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GOLF FUND #005 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 10,735,563	\$ 11,873,002	\$ 10,652,429	\$ 10,652,429	\$ 11,080,608	\$ -	\$ 428,179
REVENUES							
CART RENTALS	\$ 538,271	\$ 405,312	\$ 500,000	\$ 550,000	\$ 550,000	\$ 50,000	\$ 50,000
CASH OVER/(SHORT)	\$ (115)	\$ 4,816	\$ -	\$ (111)	\$ -	\$ (111)	\$ -
CLUBHOUSE LEASE	\$ 18,500	\$ 25,333	\$ 20,000	\$ 30,000	\$ 32,000	\$ 10,000	\$ 12,000
DRIVING RANGE FEES	\$ 135,592	\$ 96,334	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ (2,338,888)	\$ -	\$ -	\$ -	\$ -	\$ -
GIFT CERTIFICATES	\$ 7,573	\$ -	\$ 3,000	\$ -	\$ -	\$ (3,000)	\$ (3,000)
GOLF LESSONS	\$ 22,859	\$ 23,688	\$ 25,000	\$ 45,000	\$ 35,000	\$ 20,000	\$ 10,000
GOLF SERVICES	\$ 22,228	\$ 53,461	\$ 44,000	\$ 70,000	\$ 60,000	\$ 26,000	\$ 16,000
GREEN FEES	\$ 1,933,785	\$ 2,756,772	\$ 2,802,500	\$ 2,800,000	\$ 2,800,000	\$ (2,500)	\$ (2,500)
INVESTMENT INCOME	\$ 3,768	\$ 336,582	\$ 231,764	\$ 334,526	\$ 250,895	\$ 102,762	\$ 19,131
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORDIC GROOMING FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRO SHOP SALES	\$ 633,285	\$ 620,113	\$ 600,000	\$ 525,000	\$ 600,000	\$ (75,000)	\$ -
REFUND OF EXPENDITURES	\$ 77,940	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ -	\$ 19,000	\$ -	\$ 12,000	\$ 236,000	\$ 12,000	\$ 236,000
SALES TAX VENDOR FEE	\$ -	\$ 453	\$ -	\$ 12	\$ -	\$ 12	\$ -
TOB BENEFIT CREDIT	\$ 657,461	\$ 9,575	\$ 10,000	\$ 4,500	\$ 4,500	\$ (5,500)	\$ (5,500)
TRANSFER FROM NORDIC	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE	\$ 6,575	\$ 7,635	\$ 8,340	\$ 8,340	\$ -	\$ -	\$ (8,340)
TOTAL REVENUES	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791
TOTAL AVAILABLE	\$ 14,884,241	\$ 13,997,691	\$ 15,027,033	\$ 15,161,696	\$ 15,779,003	\$ 134,663	\$ 751,970
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ 1,267,706	\$ 1,527,448	\$ 1,479,674	\$ 1,484,223	\$ 1,588,318	\$ (4,549)	\$ (108,644)
MATERIALS & SUPPLIES	\$ 756,119	\$ 800,640	\$ 814,025	\$ 719,275	\$ 864,709	\$ 94,750	\$ (50,684)
CHARGES FOR SERVICES	\$ 281,162	\$ 308,541	\$ 294,703	\$ 282,542	\$ 301,266	\$ 12,161	\$ (6,563)
MINOR CAPITAL	\$ (86,276)	\$ -	\$ 1,130,000	\$ 1,374,603	\$ 2,702,200	\$ (244,603)	\$ (1,572,200)
FIXED CHARGES	\$ 642,866	\$ 555,193	\$ 54,685	\$ 57,185	\$ 49,587	\$ (2,500)	\$ 5,098
DEBT SERVICES	\$ 6,836	\$ 4,619	\$ 5,650	\$ 5,650	\$ -	\$ -	\$ 5,650
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 109,272	\$ 115,268	\$ 116,948	\$ 116,948	\$ 126,762	\$ -	\$ (9,814)
TRANSFERS	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ 40,662
TOTAL EXPENDITURES BY CATEGORY	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)
EXPENDITURE BY PROGRAM							
ADMINISTRATION 2311	\$ 802,081	\$ 226,463	\$ 157,285	\$ 157,357	\$ -	\$ (72)	\$ 157,285
EQUIPMENT MAINTENANCE 2312	\$ 171,287	\$ 184,422	\$ 171,179	\$ 172,056	\$ -	\$ (877)	\$ 171,179
COURSE MAINTENANCE 2313	\$ 829,043	\$ 996,008	\$ 1,079,257	\$ 1,079,272	\$ 1,430,262	\$ (15)	\$ (351,005)
CAPITAL PROJECTS 2314	\$ (56,113)	\$ 550,423	\$ 1,166,128	\$ 1,410,731	\$ 2,730,678	\$ (244,603)	\$ (1,564,550)
PRO SHOP 2321	\$ 1,264,941	\$ 1,387,945	\$ 1,362,498	\$ 1,261,672	\$ 1,471,901	\$ 100,826	\$ (109,403)
TOTAL EXPENDITURES BY PROGRAM	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)
FUND BALANCE, DECEMBER 31	\$ 11,873,002	\$ 10,652,429	\$ 11,090,685	\$ 11,080,608	\$ 10,146,162		
RESTRICTION-FIXED ASSETS	\$ 8,939,135	\$ 9,187,754	\$ 8,939,135	\$ 9,187,754	\$ 9,187,754		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,933,867	\$ 1,464,675	\$ 2,151,550	\$ 1,892,854	\$ 958,408		
FTE	24.62	25.83	24.43	24.98	24.26		
Full Time Regular Staff	5.30	5.30	3.90	4.90	4.90		
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.08	19.36		

2025 BUDGET HIGHLIGHTS

- ✓ No change in fees
- ✓ Minor capital based on proforma
- ✓ Admin and Equipment Maintenance departments are rolled up into Golf Course Maintenance



2025 Breckenridge Golf Club Rates

Daily Green Fees	Low Season	High Season
	Opening-June 12 & Sept. 22-Closing	June 13-Sept. 21
18 Holes (Walking, includes range balls)	\$80.00	\$170.00
9 Holes (Walking, includes range balls)	\$55.00	\$95.00
9 Hole "Happy Hour" (after 4:30pm) walking, no range balls	\$48.00	\$53.00
27 Holes with cart/range balls - advance prepay only	\$140.00	\$250.00
36 Holes with cart/range balls - advance prepay only	\$180.00	\$320.00
9 Hole Replay Rate - Same day standby only	\$55.00	\$90.00
18 Hole Replay Rate - Same day Standby only	\$75.00	\$150.00
18 Hole Internet "Prepay" Rate - Discount of \$5 Low Season, \$10 High Season (Cart and range balls included)	\$95.00	\$180.00
*Valid for full rack rate customers only, includes cart fee, 30 min. standby window.		

Cart Fees	Low Season	High Season
9 Holes / player	\$12.00	\$12.00
18 Holes / player	\$20.00	\$20.00
9 Holes / single rider	\$16.00	\$16.00
18 Holes / single rider	\$30.00	\$30.00
9 Holes spectator*	\$24.00	\$24.00
18 Holes spectator*	\$40.00	\$40.00
*NO SPECTATORS BEFORE 2:00PM ANY DAY *CARTS REQUIRED ON SATURDAY AND SUNDAY BEFORE 12:00 PM*		

Local Rates	Low Season	High Season
Resident (<u>Valid</u> Breckenridge residents)	\$50.00	\$50.00
Summit/Park County (<u>Resident</u> of the two counties and Upper Blue second homeowners)	\$64.00	\$64.00
Junior-Breck/ Summit County (18 and under as of 6/1/25)	\$38.00	\$38.00
Bring A Friend 9 Holes	\$45.00	\$75.00
Bring A Friend 18 Holes	\$70.00	\$105.00
*TIMESHARE DEED HOLDERS DO NOT QUALIFY FOR LOCAL RATES.		

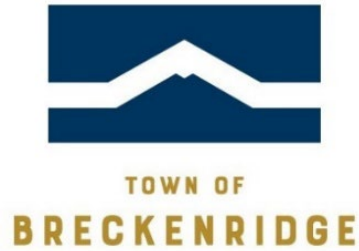
Group Outing Rates	Rate Determined by time of day, # of players, and Month
Low	\$95.00
High	\$180.00
Non-Profit	\$80.00

Other Services	
Club Rental - 9 holes	\$35.00
Club Rental - 18 holes	\$70.00
Practice Balls - Small	\$7.00
Practice Balls - Large	\$10.00

Rate disclaimer: All rates and Low and High season published dates subject to change without notice.

Golf Projects (Expensed to Golf Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Remodel design of Starter Hut		20,000						20,000
Swan River Diversion Gate		50,000						50,000
Toro Workman MDE (8)		189,200						189,200
Fairway seeder		25,000						25,000
Beaver #2 Restroom-200 Clubhouse Dr (Beaver 9)		40,000						40,000
Bear #2 Restrooms-246 Tiger Rd (Bear 9)		40,000						40,000
Elk #4 Restrooms-276 Gold Run Rd		40,000						40,000
Elk #7 Restrooms-386 Gold Run Rd		40,000						40,000
Beaver #7 Restrooms-2400 Gold Run Rd		40,000						40,000
110 Golf Carts		898,000						898,000
Bear Cart Path		695,000						695,000
Bear perimeter fence, phase 2		275,000						275,000
Driving Range netting		350,000						350,000
Golf Range Ball Dispenser			14,000					14,000
Golf Course Starter Hut			250,000					250,000
Toro Groundsmaster 3500 Rough Mower			55,000					55,000
3 Beverage Carts			57,000					57,000
Elk Cart Path			-					0
Toro Workman MDE (4)			100,000					100,000
Toro Multi Pro 5700 Sprayer			100,000					100,000
Clubhouse Irrigation			200,000					200,000
Elk perimeter fence			330,000					330,000
Elk bridges (Hole 2, 6, 9)			300,000					300,000
Remodel design Elk #2, #7 hole			50,000					50,000
Remodel design of Clubhouse bathroom, proshop, deck				50,000				50,000
Rough Mower 4500D				80,000				80,000
Parking Lot Dumpster Enclosure-200 Clubhouse Dr (Beaver 9)				5,000				5,000
Toro Propass 200 Top Dresser				47,000				47,000
Sandpro 5040 w Manual Blade & Tooth Rake				35,000				35,000
Renovate Cart barn				500,000				500,000
Renovate Elk #2, #7 hole				1,000,000				1,000,000
Procore 648					56,000			56,000
Greenpro 1260 Roller w Roller Scraper Kit (2)					40,000			40,000
Paving & Striping Parking Lot					175,000			175,000
Landa Nat Gas Pressure Wash					14,000			14,000
Toro Workman GTX Electric Utility Vehicle (2)					50,000			50,000
Greenmaster 1000 Mower (6)					66,000			66,000
Polaris Ranger 570 w tracks					23,000			23,000
Verti-Cutter Reels					15,000			15,000
Renovate Proshop/bathroom/deck					1,000,000			1,000,000
E-Hover mower x 4						12,000		12,000
Driving range cart- picker attachment						6,000		6,000
Fairway Verticutter VA-50						12,500		12,500
30 Turf Covers						40,000		40,000
Chevy 1500 Pick Up Truck						76,000		76,000
Toro 5610D Fairway Mower						100,000		100,000
Beaver bridges (Hole 1, 5, 8)						150,000		150,000
Ford 575E Backhoe 4X4						175,000		175,000
Remodel design of GCM office						40,000		40,000
Toro Sand Pro 5040 w Blade						36,000		36,000
Groundmaster 3500D						60,000		60,000
Toro ProSweep						18,000		18,000
Cushman Hauler (2)						30,000		30,000
Renovate existing deck replacement						500,000		500,000
Total		2,702,200	1,456,000	1,717,000	1,439,000	1,255,500	0	8,569,700



Marketing Fund #004



This fund receives a percentage of sales and accommodation tax collection and the business license taxes. This revenue supports Breck Tourism Office and the Town's Community Outreach & Engagement department.

The goal is to keep a low Fund balance at year end.

MARKETING FUND #004

January 1, 2023	FUND BALANCE	\$	6,851,858
	REVENUE	\$	6,192,373
	EXPENDITURES	\$	4,626,024
	ACTUAL GAIN / (REDUCTION)	\$	1,566,350
December 31, 2023	FUND BALANCE	\$	8,418,208
January 1, 2024	FUND BALANCE	\$	8,418,208
	PROJECTED REVENUE	\$	5,506,363
	PROJECTED EXPENDITURES	\$	5,727,463
	PROJECTED GAIN / (REDUCTION)	\$	(221,100)
December 31, 2024	FUND BALANCE	\$	8,197,108
January 1, 2025	FUND BALANCE	\$	8,197,108
	BUDGETED REVENUE	\$	5,340,272
	BUDGETED EXPENDITURES	\$	6,265,075
	BUDGETED GAIN / (REDUCTION)	\$	(924,803)
December 31, 2025	FUND BALANCE	\$	7,272,305



2025 BTO Business Plan/Budget Request (rev Aug 20, 2024)

Global travel has recovered well in 2024, however, Breckenridge and destinations in our competitive set are seeing a second summer of declining lodging levels. Our competitive set for summer/fall season includes Steamboat, Park City, Aspen, Snowmass, and Vail. Our lodging forecast insights are from Key Data.

As of July 2024, we are forecasting Breckenridge room nights to be 10-15% down for the summer/fall season. Accommodations revenue should finish a little more favorably with the current slight increase in ADR. We are adjusting and testing a number of controllable items in our marketing plan to try to recoup some of this business loss. We believe that expected post-covid travel trends like increased US outbound international travel, city travel and theme park rebounds are impacting us as well. There are ever more serious weather events in our key markets, along with political and economic uncertainty nationally. Longwoods International just released data indicating that over 30% travelers are avoiding destinations where politics and values do not align with their views. IPX/Fortune is reporting that 38% American Travelers will travel internationally in 2024.

Given these current trends, we are proposing the following goals for 2025 Summer/Fall business:

- Target 4-5% room night growth over 2023 actuals. We will intentionally deviate from ToB revenue goals which we understand will be budgeted flat.
- Protect and enhance authentic Breckenridge brand with receptive audiences.
- Help build out and promote a truly ‘welcoming to all’ culture. Continue industry leading work in destination stewardship in tandem w ToB initiatives.

Destination Marketing

Target. BTO focuses on out-of-state overnight guests in summer/fall (June – October). The summer/fall revenue target is 40% of overall town accommodation, retail, restaurants, activities sales tax collections for the year per the DMP goals.

Significant Shift for 2025. BTO has historically emphasized branding and prospecting, “top of the funnel” tactics. In 2023 and 2024, we have had to pivot and adjust media and messaging to “mid funnel” with more call to action messaging to predisposed guests. In 2025, we will invert this strategy. Media placement and messaging will start “mid funnel” and as a solid base of room nights is affirmed, we may then opt to move to “top of funnel” tactics later in season to cover prospecting. We will lean on the side of being very conservative and ensuring appropriate lodging volumes versus prospecting. We are requesting an additional \$100k specifically for destination media as this budget has had only inflationary increases post-covid. Appx 90% of our media /PR budgets are dedicated to driving out-of-state visitation.



Destination Marketing (cont)

Business Forecasting. Lodging forecasts for Breckenridge and our competitive set are produced by Key Data. These forecasts are available in real time which BTO shares biweekly with the business community via the DMMO Download, and with Town Council monthly or more frequently if needed. We also report visitor mix and NPS results on a regular basis. BTO has access to extensive industry research and can develop new data sources as needed by ToB.

Events. BTO will continue producing our iconic events, International Snow Sculpture Championships, Ullr Fest (branding), Oktoberfest, July 4 Parade. We have assumed all production of 10 Mile Pride which will evolve into destination driver even over the next five years. In addition to delivering on specific goals, we ensure that our events set the bar for sustainability initiatives, diversity and inclusion initiatives and are welcoming and accessible to all.

Destination Management

We have increased resources in our Community Affairs department with the addition of a second director (2024) and resources for new strategic initiatives, notably our new App that has been nominated for a Governor's Award for Exemplary Community Tourism Initiative.

B Like Breckenridge (BLB). Full-time director focused on building relationships with existing and new BLB business partners, increasing awareness of BLB initiatives with guests and locals, working with ToB departments to incorporate BLB messaging where appropriate. We help set guest expectations with timely pre-arrival messaging available to all lodging partners.

Guest Service Training. BTO provides custom guest service training for businesses as requested. BTO provides new employee orientation/training with our Breck101 experiential sessions. These sessions, along with our Trivia Nights are also great community builders for new residents and employees. BTO and founding sponsors incubated English for Hospitality Employees classes which now have enough critical mass for CMC completely takeover and build on the program.

Community Engagement/Welcoming. BTO continues to build stronger community engagement with our bi-weekly DMMO Download, Occupancy Forecasts, Summer and Winter Previews, Annual Meetings, participation in a multitude of community groups and committees. We are building new understanding and initiatives around a more broad concept of "Welcoming" considering both psychological and physical constructs. We expect this will be a very long term, ever-expanding project targeted to new and existing residents and employees as well as our diverse range of guests.



Our 2025 budget request is \$5,413,245, a 9% increase from 2024. Aside from basic inflationary increases, notable additions are in destination media (\$100k) and events (\$216k). The events increase includes staffing additions – full time manager, portion of directors’ salary and the full cost of 10 Mile Pride (65k).

The BTO Board of Directors and management team are deeply committed to creating the best outcomes for Breckenridge. We greatly appreciate the confidence that the Town and community have shown for our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of Town resources and the Breckenridge brand. Thank you.

Matt Vawter
Board Chair
Breckenridge Tourism Office

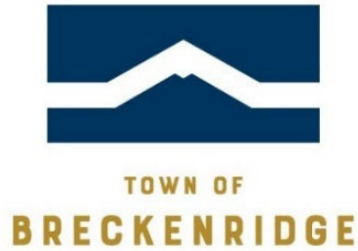
Lucy Kay
CEO/President
Breckenridge Tourism Office

BRECKENRIDGE

TOURISM OFFICE

2025 Budget								
Town Council Rollup								
	2024 Budget		Actuals as of May 31, 2024		2025 Budget		Variance	
							2025 Budget and 2024 Budget	
Income:								
Town of Breckenridge	\$4,945,461		\$2,817,458		\$5,413,245		\$467,784	
Breckenridge Ski Area	\$0		\$0		\$0		\$0	
BTO Misc. Income	\$0		\$3,515		\$0		\$0	
Events Revenue	\$628,887		\$11,348		\$722,500		\$93,613	
Events Sponsorship	\$107,000	\$735,887	\$21,750	\$33,098	\$90,000	\$812,500	-\$17,000	\$76,613
SEPA	\$13,000		\$9,925		\$13,000		\$0	
Vistors Guide	\$5,000		\$0		\$0		-\$5,000	
Welcome Center Retail Sales	\$5,330		\$567		\$2,100		-\$3,230	
Welcome Center Activities/Lodging	\$8,300	\$13,630	\$705	\$1,272	\$6,500	\$8,600	-\$1,800	-\$5,030
One Breck	\$1,000		\$535		\$1,000		\$0	
Membership	\$6,000		\$2,000		\$10,000		\$4,000	
Interest	\$14,006		\$385		\$13,200		-\$806	
TOTAL INCOME	\$5,733,984		\$2,868,189		\$6,271,545		\$537,561	
EXPENSES								
	2024 Budget		Actuals as of May 31, 2024		2025 Budget		Variance	
							2025 Budget and 2024 Budget	
Admin/IT Phones	\$731,320		\$302,732		\$846,618		\$115,298	
Marketing/Research/Internet/PR/Sales	\$2,987,628		\$1,245,414		\$3,140,196		\$152,568	
Special Events	\$1,275,834		\$702,557		\$1,492,012		\$216,179	*
Welcome Center/Guest Services/Community Services	\$738,652		\$270,930		\$792,719		\$54,067	
TOTAL EXPENSES	\$5,733,434		\$2,521,633		\$6,271,545		\$538,111	
NET INCOME	\$550		\$346,556		\$0		-\$550	
Capital Expense	\$0		\$0		\$0		\$0	
NET INCOME After Capital	\$550		\$346,556		\$0		-\$550	

* Includes addition of full time manager, portion of directors salaries, and full expense for Pride event.



Capital Fund #003



This Fund supports the capital improvement projects for the Town that are generally managed by the Engineering department. A revenue transfer from each of these funds occurs to support their respective projects: Recreation, Open Space, Parking & Transportation, Conservation Trust and Sustainability. The largest transfer of revenue is received from the Excise Tax Fund to support Public Works projects.

A debt premium is restricted for the COP for the Fiber Infrastructure, termination date of 2040. The goal is to keep a minimal Fund balance at year end.

CAPITAL PROJECTS FUND #003

January 1, 2023	FUND BALANCE	\$	15,337,586
	REVENUE	\$	11,795,734
	EXPENDITURES	\$	14,830,023
	ACTUAL GAIN / (REDUCTION)	\$	(3,034,290)
December 31, 2023	FUND BALANCE	\$	12,303,296
January 1, 2024	FUND BALANCE	\$	12,303,296
	PROJECTED REVENUE	\$	23,037,703
	PROJECTED EXPENDITURES	\$	20,380,210
	PROJECTED GAIN / (REDUCTION)	\$	2,657,493
December 31, 2024	FUND BALANCE	\$	14,960,789
January 1, 2025	FUND BALANCE	\$	14,960,789
	BUDGETED REVENUE	\$	10,057,444
	BUDGETED EXPENDITURES	\$	23,996,447
	BUDGETED GAIN / (REDUCTION)	\$	(13,939,003)
December 31, 2025	FUND BALANCE	\$	1,021,786
	RESTRICTION-DEBT SERVICE	\$	935,611
December 31, 2025	AVAILABLE FUND BALANCE	\$	86,176

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CAPITAL PROJECTS FUND #003 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 18,848,721	\$ 15,337,586	\$ 12,303,296	\$ 12,303,296	\$ 14,960,789	\$ -	\$ 2,657,493
REVENUES							
COST SHARING	\$ -	\$ -	\$ 141,571	\$ -	\$ -	\$ (141,571)	\$ (141,571)
GRANTS	\$ 864,479	\$ 26,200	\$ 300,000	\$ 50,000	\$ 300,000	\$ (250,000)	\$ -
INVESTMENT INCOME	\$ 261,903	\$ 702,861	\$ 299,393	\$ 386,370	\$ 289,777	\$ 86,977	\$ (9,616)
MCCAIN RENT/ROCK ROYALTIES	\$ 136,400	\$ 142,526	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -
OTHER FINANCING SOURCES	\$ 29,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 3,717,748	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CONSERVATION FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ (11,400,000)
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 16,333	\$ 16,333	\$ 132,667	\$ -	\$ 116,334
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ (650,000)
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ -	\$ 500,000	\$ (700,000)
TOTAL REVENUES	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 195,406	\$ (12,784,853)
TOTAL AVAILABLE	\$ 44,028,588	\$ 27,133,320	\$ 35,145,594	\$ 35,340,999	\$ 25,018,233	\$ 195,406	\$ (10,127,360)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ 11,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 3,645,638	\$ 4,488,776	\$ 7,218,860	\$ 13,267	\$ 2,286,393	\$ 7,205,593	\$ 4,932,467
MINOR CAPITAL	\$ 25,195,020	\$ 10,341,247	\$ 23,748,247	\$ 20,000,000	\$ 21,710,054	\$ 3,748,247	\$ 2,038,193
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ (161,580)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660
EXPENDITURES BY PROGRAM							
PARKING & TRANSPORTATION 0515	\$ 6,961,609	\$ 682,841	\$ 2,800,871	\$ -	\$ 2,307,143	\$ 2,800,871	\$ 493,728
WORKFORCE HOUSING 0928	\$ 7,653,768	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION 0930	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000	\$ 4,816,670	\$ 2,016,670
OPEN SPACE 0935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT 1000	\$ 14,069,615	\$ 10,189,977	\$ 23,347,366	\$ 20,000,000	\$ 18,876,004	\$ 3,347,366	\$ 4,471,362
CHILD CARE 1015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC WORKS 1111	\$ 6,010	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300	\$ (11,067)	\$ (11,100)
SUSTAINABILITY 1195	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660
FUND BALANCE, DECEMBER 31	\$ 15,337,586	\$ 12,303,296	\$ 4,178,487	\$ 14,960,789	\$ 1,021,786		
RESTRICTION-DEBT SERVICE	\$ 940,347	\$ 940,347	\$ 938,088	\$ 938,088	\$ 935,611		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,397,239	\$ 11,362,949	\$ 3,240,399	\$ 14,022,702	\$ 86,176		

2025 BUDGET HIGHLIGHTS

✓ Minor capital based upon approved Capital Improvement Plan

Five Year Capital Improvement Plan Summary 2025 to 2029-DRAFT
Capital Fund Projects

Recreation Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Rec Center Ballfield Pavillion (design/planning)	300,000							0
Rec Center Ballfield Pavilion		1,000,000					2,000,000	3,000,000
Skate Park Expansion		1,500,000						1,500,000
Total	300,000	2,500,000	0	0	0	0	2,000,000	4,500,000

Open Space Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Flow Analysis	250,000							0
Blue River Restoration North	40,426							0
Blue River Monitoring & Maintenance		32,667	32,667					65,334
McCain Open Space planning (Tract 8)		100,000	550,000					650,000
Total	290,426	132,667	582,667	0	0	0	0	715,334

Public Works Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
ADA Compliance in ROW (Right of Way)		300,000	300,000	300,000	300,000	300,000		1,500,000
Airport Road Improvements	621,889		3,750,000	3,750,000				7,500,000
Blue River Embankment Repair-Professional Building		25,000	750,000					775,000
Broken Lance Bridge & Culvert Design	224,082							0
Broken Lance Bridge Repair	67,391							0
Broken Lance Drainage	642,774							0
Broken Lance Downstream Culvert Bridge & Roadway Rebuild		6,650,000						6,650,000
Carter Park Dog Park (Fence, grading)	200,000	450,000						450,000
Carter Park Drainage		300,000						300,000
Coyne Valley Rd Culvert & Bike Underpass	100,000							0
Drainage Masterplan Update	500,000							0
Fairview Roundabout Pedestrian Beacons (50% funding with County)		625,000						625,000
Fiber Infrastructure	25,000	2,000,000					8,000,000	10,000,000
Infrastructure Improvements-Culverts & Bridges			350,000	350,000	350,000	350,000		1,400,000
McCain Implementation	437,002							0
McCain Infrastructure (Rec Path realignment)			1,000,000				3,000,000	4,000,000
McCain Regional Park ("Pond Park")			200,000				1,000,000	1,200,000
Previous Spending Authority	209,773							0
Riverwalk Center Renovations							10,000,000	10,000,000
Roadway Resurfacing		3,000,000	2,500,000	2,500,000	2,500,000	2,500,000		13,000,000
Sand Storage Structure	250,000							0
Upper Flume	75,000							0
Utility Underground	750,000							0
Total	4,102,912	13,350,000	8,850,000	6,900,000	3,150,000	3,150,000	22,000,000	57,400,000

Sustainability Projects (Expensed to Capital Fund)

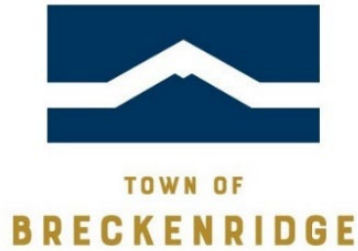
	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
EV Charger Implementation	100,000	100,000	100,000	100,000	100,000	100,000		500,000
Ice Rink Solar		300,000						300,000
E-Delivery Permanent Structure							5,000,000	5,000,000
Materials Management Centers (\$250K design, \$250K remaining)	500,000							0
Total	600,000	400,000	100,000	100,000	100,000	100,000	5,000,000	5,800,000
CAPITAL FUND GRANT TOTAL	\$ 5,293,338	\$ 16,382,667	\$ 9,532,667	\$ 7,000,000	\$ 3,250,000	\$ 3,250,000	\$ 29,000,000	\$ 68,415,334

Capital Funding Sources	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Excise Fund Transfer	4,817,912	15,315,000	6,790,000	4,840,000	2,965,000	2,965,000	29,000,000	61,875,000
McCain Rents	130,000	130,000	130,000	130,000	130,000	130,000		650,000
Open Space Fund (50% Blue River, 100% McCain Open Space Project)	290,426	132,667	582,667	0	0	0		715,334
Housing Fund (50% for Airport Rd. Improvements)			1,875,000	1,875,000				3,750,000
Sustainability Fund		750,000	100,000	100,000	100,000	100,000		1,150,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	55,000	55,000	55,000		275,000
Total	\$ 5,293,338	\$ 16,382,667	\$ 9,532,667	\$ 7,000,000	\$ 3,250,000	\$ 3,250,000	\$ 29,000,000	\$ 68,415,334
control s/b \$0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Parking and Transportation Projects (Expensed to Capital Fund)

	2024	2025	2026	2027	2028	2029	Future Years	TOTAL
	Rollover							
Blue River Pathways Project			1,000,000	1,000,000	1,000,000	1,000,000		4,000,000
Riverwalk improvements	132,143							0
Riverwalk Underpass & Bridges	675,000							0
Living Lab Plaza	150,000	100,000						100,000
Master Plan-Final Draft		35,000						35,000
Sawmill Pedestrian Connection		15,000	250,000					265,000
Rec Path Signage		150,000						150,000
F-Lot Drainage and Parking Lot Improvements			150,000		500,000			650,000
Pedestrian Lighting-Dark Sky Conversions	50,000	500,000	500,000	500,000	500,000			2,000,000
PW Admin Addition						2,500,000		2,500,000
S.Park Ave & Main Street Roundabout						250,000		250,000
Sidewalk Master Plan Implementation		250,000	250,000	250,000	250,000	250,000		1,250,000
Sidewalk Master Plan Entrada	250,000							0
Transit Center							5,000,000	5,000,000
Village Roundabout						500,000		500,000
Wayfinding Phase 2						150,000	850,000	1,000,000
Total	1,257,143	1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	5,850,000	17,700,000
Parking and Transportation Funding Sources	2024	2025	2026	2027	2028	2029		TOTAL
	Rollover							
Excise Fund Transfer	1,257,143	1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	5,850,000	17,700,000
Total	\$ 1,257,143	\$ 1,050,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000	\$ 5,850,000	\$ 17,700,000
control s/b \$0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Grand Total	6,550,481	17,432,667	11,682,667	8,750,000	5,500,000	7,900,000	34,850,000	86,115,334
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Utility Fund #002



Utility is an enterprise fund. The activities of this fund involve business like transactions resembling what would be found in the private sector. The primary revenue stream is received from water rents and maintenance fees. This Fund regularly benefits from state grants to support capital infrastructure projects.

Restrictions exist on this Fund for the current value of fixed assets in addition to the debt premium for the outstanding loans for the Water Treatment Plant (ending 2039) and the Goose Pasture Tarn Dam (ending 2052).

UTILITY FUND #002

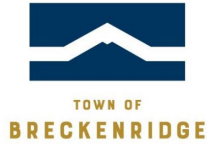
January 1, 2023	FUND BALANCE	\$	60,194,000
	REVENUE	\$	7,047,367
	EXPENDITURES	\$	8,906,943
	ACTUAL GAIN / (REDUCTION)	\$	(1,859,575)
December 31, 2023	FUND BALANCE	\$	58,334,424
January 1, 2024	FUND BALANCE	\$	58,334,424
	PROJECTED REVENUE	\$	12,269,551
	PROJECTED EXPENDITURES	\$	8,207,355
	PROJECTED GAIN / (REDUCTION)	\$	4,062,196
December 31, 2024	FUND BALANCE	\$	62,396,620
January 1, 2025	FUND BALANCE	\$	62,396,620
	BUDGETED REVENUE	\$	13,883,167
	BUDGETED EXPENDITURES	\$	16,389,927
	BUDGETED GAIN / (REDUCTION)	\$	(2,506,760)
December 31, 2025	FUND BALANCE	\$	59,889,860
	RESTRICTION-DEBT	\$	7,631,762
	RESTRICTION-NET FIXED ASSETS	\$	39,697,565
December 31, 2025	AVAILABLE FUND BALANCE	\$	12,560,533

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
UTILITY FUND #002 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 54,740,931	\$ 60,194,000	\$ 58,334,424	\$ 58,334,424	\$ 62,396,620	\$ -	\$ 4,062,196
REVENUES							
BULK WATER	\$ 24,859	\$ 127,115	\$ 28,000	\$ 50,000	\$ 55,000	\$ 22,000	\$ 27,000
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 1,996	\$ 6,238	\$ 2,000	\$ 4,840	\$ 15,000	\$ 2,840	\$ 13,000
GRANTS	\$ 6,739,380	\$ 2,208,577	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
INSPECTION FEES	\$ 2,800	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 500	\$ 500
INSURANCE RECOVERIES	\$ -	\$ 63,023	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL WATER SERVICE	\$ -	\$ -	\$ -	\$ -	\$ 71,349	\$ -	\$ 71,349
INVESTMENT INCOME	\$ 75,828	\$ 1,858,792	\$ 1,175,000	\$ 1,831,923	\$ 1,373,942	\$ 656,923	\$ 198,942
MISCELLANEOUS INCOME	\$ 34,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ 2,604,165	\$ -	\$ -	\$ -	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ (2,000)	\$ (2,000)
PLANT INVESTMENT FEES	\$ 594,870	\$ 746,012	\$ 600,000	\$ 700,000	\$ 1,000,000	\$ 100,000	\$ 400,000
REFUND OF EXPENDITURES	\$ 579,753	\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 213,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (101,556)	\$ (8,898,224)	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF EQUIPMENT	\$ -	\$ 103	\$ -	\$ 225	\$ -	\$ 225	\$ -
STATEMENT BILLING FEES	\$ 34,447	\$ 34,823	\$ 32,000	\$ 45,650	\$ 43,160	\$ 13,650	\$ 11,160
TARN DAM COST SHARE	\$ 804,422	\$ 989,748	\$ -	\$ 62,500	\$ -	\$ 62,500	\$ -
VAIL SKI RESORT WATER STORAGE	\$ -	\$ 221,824	\$ 230,697	\$ 230,697	\$ 239,925	\$ -	\$ 9,228
WATER RENTS	\$ 4,345,479	\$ 4,722,559	\$ 4,877,529	\$ 6,161,747	\$ 6,400,000	\$ 1,284,218	\$ 1,522,471
WATER SERVICE MAINTENANCE FEES	\$ 874,079	\$ 886,233	\$ 1,016,329	\$ 940,969	\$ 1,036,065	\$ (75,360)	\$ 19,736
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ 546,287	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ (1,594,000)
TRANSFER FROM OPEN SPACE FUND	\$ 17,911	\$ 18,448	\$ 19,000	\$ 19,000	\$ 20,726	\$ -	\$ 1,726
TOTAL REVENUES	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 2,065,496	\$ 3,679,112
TOTAL AVAILABLE	\$ 69,529,254	\$ 67,241,367	\$ 68,538,480	\$ 70,603,975	\$ 76,279,787	\$ 2,065,496	\$ 7,741,308
EXPENDITURES							
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 1,163,652	\$ 1,423,015	\$ 1,638,298	\$ 1,638,298	\$ 1,699,462	\$ -	\$ (61,164)
MATERIALS & SUPPLIES	\$ 167,475	\$ 253,490	\$ 168,700	\$ 185,801	\$ 192,973	\$ (17,101)	\$ (24,273)
CHARGES FOR SERVICES	\$ 1,195,569	\$ 1,848,190	\$ 2,275,109	\$ 2,201,228	\$ 2,864,709	\$ 73,881	\$ (589,600)
MINOR CAPITAL	\$ 2,942,902	\$ 242	\$ 2,830,000	\$ 2,830,000	\$ 10,266,300	\$ -	\$ (7,436,300)
FIXED CHARGES	\$ 2,762,261	\$ 4,333,566	\$ 75,349	\$ 75,349	\$ 75,160	\$ -	\$ 189
DEBT SERVICES	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 160,778	\$ 158,763	\$ 203,769	\$ 203,769	\$ 267,766	\$ -	\$ (63,997)
TRANSFERS	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)
EXPENDITURES BY PROGRAM							
GENERAL SERVICES 1531	\$ 2,729,500	\$ 3,749,941	\$ 4,261,225	\$ 4,122,191	\$ 4,947,695	\$ 139,034	\$ (686,470)
WATER RIGHTS 1537	\$ 127,061	\$ 101,761	\$ 130,000	\$ 197,048	\$ 202,375	\$ (67,048)	\$ (72,375)
DEBT SERVICE 1538	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353
CAPITAL PROJECTS 1540	\$ 5,638,242	\$ 4,268,752	\$ 2,800,000	\$ 2,815,206	\$ 10,216,300	\$ (15,206)	\$ (7,416,300)
TOTAL EXPENDITURES BY PROGRAM	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)
FUND BALANCE, DECEMBER 31	\$ 60,194,000	\$ 58,334,424	\$ 60,274,345	\$ 62,396,620	\$ 59,889,860		
RESTRICTION-DEBT SERVICE	\$ 7,626,355	\$ 7,628,097	\$ 7,631,455	\$ 7,631,455	\$ 7,631,762		
RESTRICTION-NET FIXED ASSETS	\$ 38,134,402	\$ 36,054,480	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565		
RESTRICTION-NOTE PAYABLE (23000/23101)	\$ (59,788,695)	\$ (59,788,695)	\$ (56,145,610)	\$ (56,145,610)	\$ (53,405,084)		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,433,243	\$ 14,651,847	\$ 12,945,324	\$ 15,067,600	\$ 12,560,533		
FTE		12.80	14.00	14.00	13.60		
Full Time Regular Staff		12.00	12.80	12.80	12.80		
Part-Time/Seasonal Staff		0.80	1.20	1.20	0.80		

2025 BUDGET HIGHLIGHTS

- ✓ \$1M DOLA grant and \$2M State Revolving Fund
- ✓ Water rents and PIF's based upon rate schedule 10% increase
- ✓ Reallocation 0.4 FTE Water Administrator
- ✓ Minor capital based on proforma



Water Rates

Budget Year	2024	2025
Water Rate Increase	10%	10%
Gallon Allocation per Billing Period	3,000	3,000

Residential Water Rates (See Notes 1 and 2)	In-Town Base (0-3,000 gallons) per Billing Period	3000	\$26.66	\$29.33
	Out-of-Town Base per Billing Period (1.5 x in-town rate)	3000	\$39.99	\$43.99
	In-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,000	\$8.13	\$8.94
	Out-of-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,001	\$12.20	\$13.41
	In-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	\$12.19	\$13.41
	Out-of-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	\$18.28	\$20.11
In-Town non-residential water rates	Rate per 1,000 gallons per billing period	NA	\$8.13	\$8.94
Out-of-Town non-residential water rates	Rate per 1,000 gallons per billing period)	NA	\$12.19	\$13.41
Bulk Water Rate	Rate per 1,000 gallons	NA	\$32.50	\$35.75
Water Billing Statement Fee (See Note 5)	All Customers receiving Paper Statements (Fee per Billing Period)	NA	\$10.00	\$10.00
New Account Setup Fee	All New Customers	NA	\$25.00	\$25.00
Service Line Inspection-In-Town	All Building Permits	NA	\$100.00	\$100.00
Service Line Inspection-Out-of-Town	All Building Permits	NA	\$150.00	\$150.00
WSMF/SFE	WSMF/SFE Rate Incr		5%	5%
	All Customers (Fee per Billing Period)	NA	\$6.30	\$6.62
Plant Investment Fees (PIFs) (See Note 6)	PIF Rate Increase		10%	10%
	In-Town (first 2,000 sf)	NA	\$16,376.31	\$18,013.94
	Out-of-Town (1.25 x in-town PIF rates; first 2,000 sf)	NA	\$20,470.39	\$22,517.43

Note 1:	Effective BY 2024-2027, water rates will increase by 10%, then 5% starting in BY 2028 until determined otherwise.
Note 2:	Effective July 2023, switch to monthly billing. Effective BY 2024, base fee volume allocation 3,000 gallons/month.
Note 3:	Starting BY 2024, 2 tiers for excess water use (3,000-10,000 and > 10,000 gallons)
Note 4:	Out-of-Town water rates = 1.5 x in-town water rates.
Note 5:	Effective January 2024, water billing statement fees will be \$10 per billing period.
Note 6:	Effective BY 2019 and forward, PIFs will resume 10% increase unless determined otherwise.

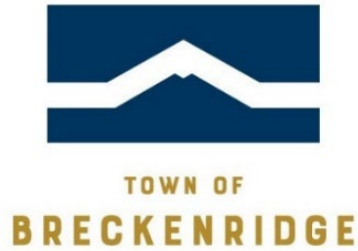
Utility Projects (Expensed to Utility Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Bulk Water Dispensing Station-PW Admin								71,000
Complete Water Meter Installation		5,884,000						5,884,000
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop				10,000,000				10,000,000
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop					10,000,000			10,000,000
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop						5,200,000		5,200,000
Gary Roberts Zeta Meter & Auto Control		154,500						154,500
RD8000 with TX10 locator accessories-PW Admin			22,000					22,000
Reservoir-Clinton Spillway Enlargement		61,800						61,800
Reservoir-Lower Upper Blue Lakes								2,343,000
Reservoir-Sawmill Conduit		200,000						200,000
Total Organic Carbon Analyzer-Gary Roberts WTP			39,000					39,000
Water Main-Adams/High								230,000
Water Main-Goose Pasture								725,000
Water Main-Peak 7 main upgrade-American Way			743,000					743,000
Water Main-Shekel Lane, north end						2,100,000		2,100,000
Water Main-Warriors Mark Broken Lance Dr to Victory Lane		2,060,000						2,060,000
Water Main-Warriors Mark Broken Lance Dr to White Cloud		1,856,000						1,856,000
Total		10,216,300	804,000	10,000,000	13,369,000	7,300,000	0	41,689,300

Water Treatment Plant Loan Debt Convenent Calculation

Rate Covenant Calculation	2022	2023	2024	2025	2026	2027	2028	2029
Total Revenue								
Total Operating Revenue	\$ 6,111,183	\$ 6,088,247	\$ 7,102,716	\$ 7,436,065	\$ 8,179,672	\$ 8,997,639	\$ 8,997,639	\$ 8,997,639
Interest income+PIF+Transfers In	\$ 1,234,896	\$ 4,054,752	\$ 4,769,923	\$ 3,019,668	\$ 3,006,548	\$ 2,836,784	\$ 2,381,604	\$ 1,671,443
	\$ 7,346,079	\$ 10,142,999	\$ 11,872,639	\$ 10,455,733	\$ 11,186,219	\$ 11,834,423	\$ 11,379,242	\$ 10,669,082
Total Operating Expenses								
Total Operating Expense+Transfers Out	\$ 8,494,803	\$ 8,042,093	\$ 9,098,087	\$ 10,393,712	\$ 11,118,273	\$ 11,875,735	\$ 12,645,675	\$ 13,428,700
less Operating Expense Depreciation	\$ (2,695,446)	\$ (4,293,642)	\$ (4,793,642)	\$ (5,293,642)	\$ (5,793,642)	\$ (6,293,642)	\$ (6,793,642)	\$ (7,293,642)
	\$ 5,799,357	\$ 3,748,451	\$ 4,304,445	\$ 5,100,070	\$ 5,324,631	\$ 5,582,093	\$ 5,852,033	\$ 6,135,058
Debt Service								
Principal paid on debt	\$ 2,343,516	\$ 2,365,634	\$ 2,740,526	\$ 2,791,105	\$ 2,840,971	\$ 2,885,016	\$ 2,930,060	\$ 2,952,170
Interest paid on debt	\$ 888,183	\$ 861,033	\$ 1,072,910	\$ 1,023,557	\$ 975,822	\$ 929,953	\$ 886,197	\$ 864,600
	3,231,699	3,226,667	3,813,436	3,814,662	3,816,793	3,814,969	3,816,257	3,816,770
Net Income	1,546,722	6,394,548	7,568,194	5,355,663	5,861,588	6,252,330	5,527,209	4,534,024
Rate Covenant Calculation (Net Income/Debt Service)	47.86%	198.18%	198.46%	140.40%	153.57%	163.89%	144.83%	118.79%
Target Rate Covenant	110%	110%	110%	110%	110%	110%	110%	110%

* The expense increase in 2022 was a result of a CIP clean up for prior year expenses that were booked to the CIP in error.



General Fund #001



The General Fund encompasses the Recreation Center, Fiber Network, Committees, Public Works, Community Development, Finance, Executive and Management office, Public Safety and Advice & Litigation. The primary revenue into this Fund is a transfer from the Excise Tax Fund.

Restrictions exist on this Fund for the outstanding loan repayment from the Breck Nordic Center, Employee Down Payment Assistance Program, and 4 months of operational expense.

Reserves are held for TABOR (Taxpayer Bill of Rights) and net income for the Nicotine program.

GENERAL FUND #001

January 1, 2023	FUND BALANCE	\$	17,865,815
	REVENUE	\$	31,925,940
	EXPENDITURES	\$	31,846,871
	ACTUAL GAIN / (REDUCTION)	\$	79,069
			17,944,884
December 31, 2023	FUND BALANCE	\$	17,944,884
			17,944,884
January 1, 2024	FUND BALANCE	\$	17,944,884
	PROJECTED REVENUE	\$	34,560,593
	PROJECTED EXPENDITURES	\$	35,129,412
	PROJECTED GAIN / (REDUCTION)	\$	(568,819)
			17,376,065
December 31, 2024	FUND BALANCE	\$	17,376,065
			17,376,065
January 1, 2025	FUND BALANCE	\$	17,376,065
	BUDGETED REVENUE	\$	37,502,374
	BUDGETED EXPENDITURES	\$	34,770,801
	BUDGETED GAIN / (REDUCTION)	\$	2,731,574
			20,107,639
December 31, 2025	FUND BALANCE	\$	20,107,639
			20,107,639
	RESTRICTION-BRECK NORDIC LOAN	\$	1,001,481
	RESTRICTION-EDAP	\$	1,100,000
	RESTRICTION-OPERATIONS	\$	11,590,267
			6,415,890
December 31, 2025	AVAILABLE FUND BALANCE	\$	6,415,890
			6,415,890
	RESERVE-RETIREMENT	\$	2
	RESERVE-TABOR	\$	3,056,132
	RESERVE-NICOTINE PROGRAM	\$	671,849
			3,727,983
	TOTAL RESERVE	\$	3,727,983
			3,727,983

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GENERAL FUND #001 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 17,714,127	\$ 17,865,814	\$ 17,944,884	\$ 17,944,884	\$ 17,376,065	\$ -	\$ (568,819)
<u>REVENUES</u>	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374	\$ 680,824	\$ 3,622,605
TOTAL AVAILABLE	\$ 47,953,964	\$ 49,791,754	\$ 51,824,653	\$ 52,505,477	\$ 54,878,439	\$ 680,824	\$ 3,053,786
<u>EXPENDITURES</u>							
<u>EXPENDITURES BY CATEGORY</u>							
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 850,000	\$ (5,000)	\$ (60,110)
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)
TOTAL EXPENDITURES	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,770,801	\$ 72,678	\$ 431,289
FUND BALANCE, DECEMBER 31	\$ 17,865,814	\$ 17,944,884	\$ 16,622,563	\$ 17,376,065	\$ 20,107,639		
RESTRICTION-BRECK NORDIC LOAN	\$ 1,111,248	\$ 1,073,481	\$ 1,037,481	\$ 1,037,481	\$ 1,001,481		
RESTRICTION-EDAP			\$ 293,500	\$ 600,000	\$ 1,100,000		
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 10,029,383	\$ 10,615,624	\$ 11,734,030	\$ 11,709,804	\$ 11,590,267		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 6,725,184	\$ 6,255,779	\$ 3,557,552	\$ 4,028,780	\$ 6,415,890		
RESERVE-RETIREMENT	\$ 322,720	\$ 3	\$ 2	\$ 2	\$ 2		
RESERVE-TABOR	\$ 2,939,034	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132		
RESERVE-NICOTINE PROGRAM	\$ 1,260,315	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849		
TOTAL RESERVES	\$ 4,522,069	\$ 3,727,984	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983		

TOWN OF BRECKENRIDGE
GENERAL FUND
REVENUE BY SOURCE

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs BUDGET VARIANCE
TAXES							
Delinquent Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt Personal Property Taxes	\$ 23,320	\$ 22,970	\$ 23,000	\$ 221,175	\$ 23,000	\$ 198,175	\$ -
General Property Taxes	\$ 3,785,874	\$ 3,702,127	\$ 5,318,675	\$ 5,046,522	\$ 5,065,197	\$ (272,153)	\$ (253,478)
Interest on Property Taxes	\$ 7,060	\$ 7,464	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -
Specific Ownership Taxes	\$ 178,543	\$ 172,242	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ -
TOTAL	\$ 3,994,796	\$ 3,904,804	\$ 5,508,675	\$ 5,434,697	\$ 5,255,197	\$ (73,978)	\$ (253,478)
LICENSES AND PERMITS							
Animal Licenses	\$ 680	\$ 446	\$ 750	\$ 800	\$ 800	\$ 50	\$ 50
Building Permits	\$ 396,519	\$ 515,795	\$ 455,000	\$ 520,000	\$ 525,000	\$ 65,000	\$ 70,000
Electric Permits	\$ 52,554	\$ 56,293	\$ 42,000	\$ 46,000	\$ 50,000	\$ 4,000	\$ 8,000
Liquor Licenses/Other Fees	\$ 25,843	\$ 28,826	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -
Mechanical Permits	\$ 72,940	\$ 80,760	\$ 55,000	\$ 80,000	\$ 65,000	\$ 25,000	\$ 10,000
Misc. Licenses & Permits	\$ 13,945	\$ 19,843	\$ 15,920	\$ 14,795	\$ 15,750	\$ (1,125)	\$ (170)
Nicotine Licenses	\$ 7,200	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ -
Plumbing Permits	\$ 36,502	\$ 39,174	\$ 35,000	\$ 35,000	\$ 42,000	\$ -	\$ 7,000
Street Cut Permits	\$ 35,998	\$ 27,634	\$ 30,000	\$ 20,000	\$ 25,000	\$ (10,000)	\$ (5,000)
TOTAL	\$ 642,182	\$ 774,171	\$ 668,670	\$ 751,595	\$ 758,550	\$ 82,925	\$ 89,880
CHARGES FOR SERVICES							
Accommodation Unit Fee	\$ 1,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Plan Review	\$ 315,919	\$ 404,076	\$ 350,000	\$ 400,000	\$ 400,000	\$ 50,000	\$ 50,000
Class 'A' Fees	\$ 62,445	\$ 68,792	\$ 48,700	\$ 60,716	\$ 86,685	\$ 12,016	\$ 37,985
Class 'B' Fees	\$ 11,210	\$ 8,342	\$ -	\$ 5,950	\$ 7,490	\$ 5,950	\$ 7,490
Class 'C' Fees	\$ 42,205	\$ 24,680	\$ 39,140	\$ 41,920	\$ 39,060	\$ 2,760	\$ (80)
Class 'C' Sign Fees	\$ 12,935	\$ 7,005	\$ 5,356	\$ 6,642	\$ 5,700	\$ 1,286	\$ 344
Class 'D' Fees	\$ 59,583	\$ 65,070	\$ 78,077	\$ 87,422	\$ 80,565	\$ 11,345	\$ 4,488
Erosion Control Fee	\$ 7,998	\$ 9,148	\$ 9,000	\$ 9,000	\$ 10,000	\$ -	\$ 1,000
Misc. Other Fees	\$ 102,899	\$ 24,517	\$ 27,420	\$ 40,240	\$ 29,130	\$ 12,820	\$ 1,710
Sale of Misc. Pub. & Rcpts.	\$ 1,346	\$ 765	\$ 2,200	\$ 2,200	\$ 2,200	\$ -	\$ -
TOTAL	\$ 618,113	\$ 612,395	\$ 557,893	\$ 654,090	\$ 660,830	\$ 96,197	\$ 102,937
INTERGOVERNMENTAL REVENUE							
Grants	\$ 625,592	\$ 163,614	\$ 5,000	\$ 106,500	\$ 35,000	\$ 101,500	\$ 30,000
Highway Users	\$ 218,568	\$ 245,312	\$ 243,664	\$ 243,664	\$ 232,946	\$ 0	\$ (10,718)
Motor Vehicle Reg. Fee	\$ 21,905	\$ 20,492	\$ 27,999	\$ 27,999	\$ 27,999	\$ -	\$ -
Nicotine Tax	\$ 985,861	\$ 673,526	\$ 760,000	\$ 760,000	\$ 760,000	\$ -	\$ -
Other Governmental	\$ 29,283	\$ 48,936	\$ 35,000	\$ 38,097	\$ 38,097	\$ 3,097	\$ 3,097
Road & Bridge Levy	\$ 332,318	\$ 299,616	\$ 292,180	\$ 292,180	\$ 292,180	\$ -	\$ -
TOTAL	\$ 2,213,527	\$ 1,451,495	\$ 1,363,843	\$ 1,468,440	\$ 1,386,222	\$ 104,597	\$ 22,379
FINES AND FORFEITS							
Court Cost Fee Charges	\$ 9,170	\$ 6,409	\$ 15,000	\$ 7,500	\$ 7,500	\$ (7,500)	\$ (7,500)
Dog Fines	\$ 560	\$ 865	\$ 1,000	\$ 1,304	\$ 1,000	\$ 304	\$ -
PD Surcharge	\$ 5,196	\$ 5,525	\$ 10,700	\$ 7,000	\$ 5,500	\$ (3,700)	\$ (5,200)
Penal Fines	\$ 39,381	\$ 46,997	\$ 61,600	\$ 57,519	\$ 50,100	\$ (4,081)	\$ (11,500)
Traffic Citations	\$ 21,565	\$ 26,390	\$ 60,000	\$ 30,000	\$ 30,000	\$ (30,000)	\$ (30,000)
TOTAL	\$ 75,871	\$ 86,186	\$ 148,300	\$ 103,323	\$ 94,100	\$ (44,977)	\$ (54,200)
TRANSFERS FROM OTHER FUNDS							
From Affordable Housing Fund	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 16,000	\$ -	\$ 592
From Excise Fund	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ 3,300,000
From General Fund	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -	\$ 48,000
From Golf Fund	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ (40,662)
From Marketing Fund	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ 9,313	\$ 10,000
From Open Space Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Special Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Water Fund	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 16,435,719	\$ 18,152,149	\$ 19,756,070	\$ 19,765,383	\$ 23,074,000	\$ 9,313	\$ 3,317,930
RECREATION FEES							
Ice Rink Operations	\$ 788,127	\$ 1,185,816	\$ 1,125,705	\$ 1,194,859	\$ 1,223,630	\$ 69,154	\$ 97,925
Nordic Center	\$ 445,050	\$ 347,745	\$ 326,800	\$ 305,325	\$ 317,800	\$ (21,475)	\$ (9,000)
Rec Operations	\$ 1,911,486	\$ 2,159,824	\$ 1,881,772	\$ 1,994,351	\$ 2,078,841	\$ 112,579	\$ 197,069
Rec Programs	\$ 1,413,119	\$ 1,025,358	\$ 931,300	\$ 935,466	\$ 868,700	\$ 4,166	\$ (62,600)
Tennis Programs	\$ 242,574	\$ 236,375	\$ 235,100	\$ 218,986	\$ 242,200	\$ (16,114)	\$ 7,100
TOTAL	\$ 4,800,355	\$ 4,955,118	\$ 4,500,677	\$ 4,648,987	\$ 4,731,171	\$ 148,310	\$ 230,494
MISCELLANEOUS INCOME							
Animal Shelter Restitution	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -
Auction Proceeds	\$ -	\$ 4,873	\$ -	\$ 500	\$ -	\$ 500	\$ -
BGVCC 10 Year Agreement	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cemetery Lots	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Department Reimbursement	\$ -	\$ 283	\$ -	\$ -	\$ -	\$ -	\$ -
Heated Sidewalk Reimbursement	\$ -	\$ 2,825	\$ 2,825	\$ 2,825	\$ 2,825	\$ -	\$ -
Insurance Recoveries	\$ 125,628	\$ 162,028	\$ -	\$ 61,483	\$ 75,000	\$ 61,483	\$ 75,000
Interest Income/Loan Pmts	\$ 33,936	\$ 45,274	\$ 82,587	\$ 83,506	\$ 83,587	\$ 919	\$ 1,000
Investment Income	\$ 185,418	\$ 921,024	\$ 339,223	\$ 563,537	\$ 422,655	\$ 224,314	\$ 83,432
Metal Recycling	\$ 1,507	\$ 1,006	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -
Miscellaneous Income	\$ 11,592	\$ 4,795	\$ 4,000	\$ 3,922	\$ 4,000	\$ (78)	\$ -
Opioids Settlement	\$ 7,646	\$ 4,551	\$ 3,822	\$ 15,000	\$ -	\$ 11,178	\$ (3,822)
PEG Fees	\$ 9,730	\$ 13,456	\$ 10,000	\$ 13,000	\$ 13,000	\$ 3,000	\$ 3,000
Pension Forfeitures	\$ 108,702	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -
Record Requests	\$ 500	\$ 713	\$ 500	\$ 500	\$ 500	\$ -	\$ -
Reimbursement of Expend.	\$ 86,709	\$ 22,966	\$ -	\$ 19,699	\$ -	\$ 19,699	\$ -
Rental Income	\$ 803,581	\$ 859,855	\$ 911,135	\$ 940,429	\$ 919,187	\$ 29,294	\$ 8,052
Repayment Academy Contract	\$ 34,324	\$ 27,939	\$ 20,000	\$ 25,000	\$ 20,000	\$ 5,000	\$ -
Sale of Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snow Removal	\$ -	\$ 393	\$ 500	\$ 525	\$ 500	\$ 25	\$ -
Unclaimed Property & Evidence	\$ -	\$ -	\$ -	\$ 3,102	\$ -	\$ 3,102	\$ -
TOTAL	\$ 1,459,273	\$ 1,989,622	\$ 1,375,642	\$ 1,734,078	\$ 1,542,304	\$ 358,436	\$ 166,663
TOTAL GENERAL FUND	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374		

GENERAL FUND #001
EXPENDITURES BY CATEGORY AND PROGRAM

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 850,000	\$ (5,000)	\$ (60,110)
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)
TOTAL EXPENDITURES BY CATEGORY	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,770,801	\$ 72,678	\$ 431,289
EXPENDITURES BY PROGRAM							
General Gov't./Executive Mgmt./Misc	\$ 5,924,422	\$ 6,082,715	\$ 6,843,491	\$ 6,804,116	\$ 6,416,421	\$ 39,375	\$ 427,071
Finance	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
Public Safety	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)
Community Development	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)
Public Works	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
Recreation	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
TOTAL EXPENDITURES BY PROGRAM	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,770,801	\$ 72,678	\$ 431,289

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
GENERAL GOVERNMENT

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
CHARITY FUND	\$ -	\$ 807	\$ 3,000	\$ 1,500	\$ 1,500	\$ (1,500)	\$ (1,500)
COURT COSTS & FEES	\$ 9,170	\$ 6,409	\$ 15,000	\$ 7,500	\$ 7,500	\$ (7,500)	\$ (7,500)
DOG FINES	\$ 560	\$ 865	\$ 1,000	\$ 1,304	\$ 1,000	\$ 304	\$ -
MARIJUANA FINES	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	\$ -
MISCELLANEOUS INCOME	\$ 371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MUNICIPAL COURT FORFEITS	\$ (690)	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
PD TRAINING SURCHARGES	\$ 5,196	\$ 5,525	\$ 10,700	\$ 7,000	\$ 5,500	\$ (3,700)	\$ (5,200)
PENAL FINES	\$ 32,672	\$ 37,200	\$ 50,000	\$ 40,000	\$ 40,000	\$ (10,000)	\$ (10,000)
SALE OF MISC PUBS/COPIES	\$ 140	\$ -	\$ 700	\$ 700	\$ 700	\$ -	\$ -
TRAFFIC FINES	\$ 21,565	\$ 26,390	\$ 60,000	\$ 30,000	\$ 30,000	\$ (30,000)	\$ (30,000)
TOTAL REVENUES	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 557,408	\$ 575,878	\$ 396,779	\$ 474,168	\$ 725,927	\$ (77,389)	\$ (329,148)
MATERIALS & SUPPLIES	\$ 396	\$ 2,293	\$ 11,000	\$ 11,623	\$ 9,782	\$ (623)	\$ 1,218
CHARGES FOR SERVICES	\$ 310,102	\$ 292,373	\$ 618,562	\$ 511,149	\$ 341,333	\$ 107,413	\$ 277,229
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 1,487	\$ 3,520	\$ 5,564	\$ 5,564	\$ 10,921	\$ -	\$ (5,357)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,417	\$ 2,560	\$ 2,560	\$ 2,560	\$ 6,578	\$ -	\$ (4,018)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)
EXPENDITURES BY PROGRAM							
DEPARTMENT 0482	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAW & POLICY MAKING 0411	\$ 326,186	\$ 291,972	\$ 366,483	\$ 338,573	\$ 355,925	\$ 27,910	\$ 10,558
MUNICIPAL COURT 0421	\$ 167,307	\$ 207,547	\$ 221,040	\$ 215,652	\$ 213,776	\$ 5,388	\$ 7,264
ADVICE & LITIGATION 0431	\$ 378,283	\$ 377,103	\$ 446,942	\$ 450,839	\$ 524,840	\$ (3,897)	\$ (77,898)
TOTAL EXPENDITURES BY PROGRAM	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)

FTE	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75

2025 BUDGET HIGHLIGHTS
✓ Town Attorney transitioned to FTE

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
EXECUTIVE & MANAGEMENT

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
COUNCIL CHAMBERS RENTS	\$ 100	\$ 250	\$ 200	\$ 200	\$ 200	\$ -	\$ -
DRONE PERMIT FEES	\$ -	\$ 1,075	\$ 1,300	\$ 1,300	\$ 1,300	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 155	\$ -	\$ -	\$ -	\$ -	\$ -
LIQUOR LICENSES OTHER FEE	\$ 25,843	\$ 28,826	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -
MISC LICENSES & PERMITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NICOTINE TAX	\$ 985,861	\$ 673,526	\$ 760,000	\$ 760,000	\$ 760,000	\$ -	\$ -
OPIOIDS SETTLEMENT	\$ 7,646	\$ 4,551	\$ 3,822	\$ 15,000	\$ -	\$ 11,178	\$ (3,822)
RECORD REQUESTS	\$ 500	\$ 713	\$ 500	\$ 500	\$ 500	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ 10,093	\$ 118	\$ -	\$ 118	\$ -	\$ 118	\$ -
RENTAL INCOME	\$ 535,329	\$ 559,511	\$ 600,000	\$ 600,000	\$ 571,000	\$ -	\$ (29,000)
TOBACCO LICENSE	\$ 7,200	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ -
WORKSHOP FEES	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ 110	\$ -
TRANSFER FROM WORKFORCE HOUSING FUND	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 16,000	\$ -	\$ 592
TRANSFER FROM MARKETING FUND	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ 9,313	\$ 10,000
TOTAL REVENUES	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 20,719	\$ (22,230)
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 1,818,174	\$ 2,358,946	\$ 2,417,770	\$ 2,417,870	\$ 2,571,768	\$ (100)	\$ (153,998)
MATERIALS & SUPPLIES	\$ 12,164	\$ 11,346	\$ 14,150	\$ 18,430	\$ 15,813	\$ (4,280)	\$ (1,663)
CHARGES FOR SERVICES	\$ 477,448	\$ 422,677	\$ 507,118	\$ 433,997	\$ 440,093	\$ 73,121	\$ 67,025
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 11,453	\$ 18,877	\$ 47,422	\$ 50,012	\$ 102,805	\$ (2,590)	\$ (55,383)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 774,890	\$ 790,000	\$ 15,000	\$ (110)
ALLOCATION	\$ 164,412	\$ 206,136	\$ 373,041	\$ 373,041	\$ 300,000	\$ -	\$ 73,041
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)
TOTAL EXPENDITURES BY CATEGORY	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 81,151	\$ (119,088)
EXPENDITURES BY PROGRAM							
BRECKENRIDGE PROFESSIONAL BUILDING 0441	\$ 228,357	\$ 158,462	\$ 196,530	\$ 201,655	\$ 245,967	\$ (5,125)	\$ (49,437)
ADMINISTRATIVE MANAGEMENT 0442	\$ 852,240	\$ 1,195,881	\$ 1,338,166	\$ 1,330,934	\$ 1,370,578	\$ 7,232	\$ (32,412)
HUMAN RESOURCE ADMIN 0443	\$ 819,363	\$ 942,054	\$ 1,202,011	\$ 1,197,186	\$ 1,189,920	\$ 4,825	\$ 12,090
NICOTINE PROGRAM 0445	\$ 626,266	\$ 1,267,392	\$ 764,890	\$ 764,890	\$ 765,000	\$ -	\$ (110)
BSEAC 0446	\$ -	\$ 73	\$ 117,324	\$ 60,551	\$ 78,489	\$ 56,773	\$ 38,835
CLERK & MUNICIPAL SERVICES 0451	\$ 583,690	\$ 721,511	\$ 530,470	\$ 513,024	\$ 618,525	\$ 17,446	\$ (88,055)
TOTAL EXPENDITURES BY PROGRAM	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 81,151	\$ (119,088)

FTE	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00

2025 BUDGET HIGHLIGHTS

✓ New 1.42 FTE Sr. Project Manager, Town Clerk

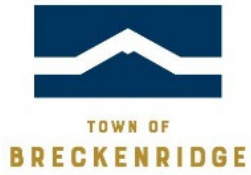
TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
FINANCE

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ACCOM UNIT ADMIN FEE	\$ 1,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADMIN FEES	\$ 60	\$ 122	\$ -	\$ 30	\$ -	\$ 30	\$ -
CONVENIENCE FEE	\$ 53,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CREDIT CARD REBATE	\$ -	\$ 12,454	\$ 12,000	\$ 12,919	\$ 13,000	\$ 919	\$ 1,000
FILING FEES	\$ 1,721	\$ 2,921	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
REFUNDS OF EXPENDITURES	\$ 8,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 762,400	\$ 1,034,251	\$ 1,101,856	\$ 1,101,946	\$ 1,091,603	\$ (90)	\$ 10,253
MATERIALS & SUPPLIES	\$ 6,177	\$ 7,587	\$ 5,200	\$ 11,067	\$ 1,256	\$ (5,867)	\$ 3,944
CHARGES FOR SERVICES	\$ 516,071	\$ 244,417	\$ 138,344	\$ 144,134	\$ 136,000	\$ (5,790)	\$ 2,344
MINOR CAPITAL	\$ 10,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 8,687	\$ 6,960	\$ 20,848	\$ 20,848	\$ 19,558	\$ -	\$ 1,290
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 89,552	\$ 93,166	\$ 134,175	\$ 134,175	\$ 177,338	\$ -	\$ (43,163)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0461	\$ 574,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCOUNTING 0462	\$ 782,444	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
ACCOMMODATION UNIT COMPLIANCE 0463	\$ 36,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)

FTE	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60

2025 BUDGET HIGHLIGHTS

✓ No highlights



Finance Fees

Number of Late-Filed RETT Exemption Applications	2022	2023	2024	2025
First	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Second	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Third	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
Fourth (and each subsequent)	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

Paper Filing Fees	2022	2023	2024	2025
Per Tax Return	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Per Bag Fee	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00

Municipal Service Fees	2022	2023	2024	2025
Annual Tobacco License *	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

* prior Budget publications mis-stated fees at \$100 for 2022, 2023

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC SAFETY

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ANIMAL LICENSES	\$ 680	\$ 446	\$ 750	\$ 800	\$ 800	\$ 50	\$ 50
ANIMAL SHELTER RESTITUTION	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -
EXTRA DUTY REVENUE - PD	\$ 15,159	\$ 5,511	\$ 12,000	\$ 24,000	\$ 12,000	\$ 12,000	\$ -
GRANTS	\$ 4,130	\$ 3,953	\$ 5,000	\$ 106,500	\$ 35,000	\$ 101,500	\$ 30,000
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PORTABLE BREATH TEST (PBT)	\$ 180	\$ -	\$ 100	\$ 200	\$ 200	\$ 100	\$ 100
REFUNDS OF EXPENDITURES	\$ 43,166	\$ 14,082	\$ -	\$ 250	\$ -	\$ 250	\$ -
REPAYMENT ACADEMY CONTRACT	\$ 34,324	\$ 27,939	\$ 20,000	\$ 25,000	\$ 20,000	\$ 5,000	\$ -
RESTITUTION/NOT MUNI COURT	\$ 7,399	\$ 5,310	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -
SALE OF MISC PUBS/COPIES	\$ 1,206	\$ 765	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
TIPS TRAINING REVENUE	\$ 500	\$ 1,366	\$ 1,500	\$ -	\$ -	\$ (1,500)	\$ (1,500)
UNCLAIMED PROPERTY & EVIDENCE	\$ -	\$ -	\$ -	\$ 3,102	\$ -	\$ 3,102	\$ -
VEHICLE IDENTIFICATION	\$ 260	\$ 570	\$ 500	\$ 500	\$ 500	\$ -	\$ -
TOTAL REVENUES	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 2,991,228	\$ 3,407,330	\$ 3,690,246	\$ 3,790,246	\$ 4,410,103	\$ (100,000)	\$ (719,856)
MATERIALS & SUPPLIES	\$ 246,217	\$ 105,128	\$ 93,050	\$ 132,040	\$ 103,164	\$ (38,990)	\$ (10,114)
CHARGES FOR SERVICES	\$ 603,682	\$ 604,187	\$ 700,486	\$ 692,061	\$ 961,952	\$ 8,425	\$ (261,466)
MINOR CAPITAL	\$ 15	\$ 165,673	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 62,136	\$ 51,954	\$ 129,233	\$ 129,136	\$ 77,899	\$ 97	\$ 51,334
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 20,000	\$ 30,000	\$ (20,000)	\$ (30,000)
ALLOCATION	\$ 389,714	\$ 395,855	\$ 445,416	\$ 445,416	\$ 308,444	\$ -	\$ 136,972
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)
EXPENDITURES BY PROGRAM							
ADMINISTRATION & RECORDS 0511	\$ 1,194,234	\$ 1,404,760	\$ 1,279,896	\$ 1,247,217	\$ 1,272,937	\$ 32,679	\$ 6,959
COMMUNICATIONS 0512	\$ 341,333	\$ 359,514	\$ 376,900	\$ 322,288	\$ 680,452	\$ 54,612	\$ (303,552)
PATROL SERVICES 0513	\$ 2,508,141	\$ 2,547,636	\$ 3,028,640	\$ 3,266,402	\$ 3,543,735	\$ (237,762)	\$ (515,095)
COMMUNITY SERVICES 0515	\$ 249,284	\$ 418,216	\$ 372,995	\$ 372,992	\$ 394,438	\$ 3	\$ (21,443)
TOTAL EXPENDITURES BY PROGRAM	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)

FTE	27.67	27.68	27.68	28.38
Full Time Regular Staff	27.67	27.68	27.68	28.38

2025 BUDGET HIGHLIGHTS

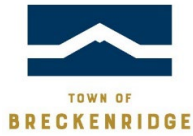
- ✓ Change in allocation of 0.7 Detective from Marijuana
- ✓ \$370K Cost sharing expense for 911 Center

**TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
COMMUNITY DEVELOPMENT**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ANNEXATION FEES	\$ 16,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEDROOM COUNT PERMIT	\$ 700	\$ 875	\$ -	\$ 175	\$ 700	\$ 175	\$ 700
BUILDING PERMITS	\$ 396,519	\$ 515,795	\$ 455,000	\$ 520,000	\$ 525,000	\$ 65,000	\$ 70,000
CLASS A FEES	\$ 62,445	\$ 68,792	\$ 48,700	\$ 60,716	\$ 86,685	\$ 12,016	\$ 37,985
CLASS B FEES	\$ 11,210	\$ 8,342	\$ -	\$ 5,950	\$ 7,490	\$ 5,950	\$ 7,490
CLASS C FEES	\$ 42,205	\$ 24,680	\$ 39,140	\$ 41,920	\$ 39,060	\$ 2,780	\$ (80)
CLASS C SIGNS FEES	\$ 12,935	\$ 7,005	\$ 5,356	\$ 6,642	\$ 5,700	\$ 1,286	\$ 344
CLASS D FEES	\$ 25,788	\$ 30,050	\$ 25,000	\$ 25,000	\$ 26,315	\$ -	\$ 1,315
CLASS D MAJOR FEES	\$ 33,795	\$ 35,020	\$ 51,077	\$ 62,422	\$ 54,250	\$ 11,345	\$ 3,173
DOCUMENT ADMIN & RECORDING FEE	\$ 1,604	\$ 1,665	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
ELECTRICAL PERMITS	\$ 52,554	\$ 56,293	\$ 42,000	\$ 46,000	\$ 50,000	\$ 4,000	\$ 8,000
MECHANICAL PERMITS	\$ 72,940	\$ 80,760	\$ 55,000	\$ 80,000	\$ 65,000	\$ 25,000	\$ 10,000
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PLAN CHECK FEES/BUILDING	\$ 315,919	\$ 404,076	\$ 350,000	\$ 400,000	\$ 400,000	\$ 50,000	\$ 50,000
PLAN CHECK FEES/ELECTRICAL	\$ 1,938	\$ 2,140	\$ 2,500	\$ 3,100	\$ 3,500	\$ 600	\$ 1,000
PLANNING COMM WORKSESSION	\$ 2,850	\$ 590	\$ 1,220	\$ -	\$ 630	\$ (1,220)	\$ (590)
PLUMBING PERMITS	\$ 36,502	\$ 39,174	\$ 35,000	\$ 35,000	\$ 42,000	\$ -	\$ 7,000
REFUND OF EXPENDITURES	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MERCHANDISE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 1,455,800	\$ 1,599,484	\$ 1,769,867	\$ 1,773,873	\$ 1,800,574	\$ (4,006)	\$ (30,707)
MATERIALS & SUPPLIES	\$ 8,879	\$ 10,485	\$ 10,700	\$ 13,760	\$ 15,149	\$ (3,060)	\$ (4,449)
CHARGES FOR SERVICES	\$ 97,389	\$ 168,276	\$ 131,694	\$ 126,081	\$ 157,267	\$ 5,613	\$ (25,573)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 24,025	\$ 10,799	\$ 33,569	\$ 33,569	\$ 32,820	\$ -	\$ 749
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 349,283	\$ 335,878	\$ 280,917	\$ 280,917	\$ 348,735	\$ -	\$ (67,818)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0611	\$ 1,305,888	\$ 1,444,524	\$ 1,511,146	\$ 1,524,143	\$ 1,649,291	\$ (12,997)	\$ (138,145)
BUILDING SERVICES 0621	\$ 629,488	\$ 680,399	\$ 715,601	\$ 704,057	\$ 705,254	\$ 11,544	\$ 10,347
TOTAL EXPENDITURES BY PROGRAM	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)

FTE	13.75	14.07	13.65	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.00	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75

2025 BUDGET HIGHLIGHTS
 No highlights



Planning Permit Application Fees

Fee	2022	2023	2024	2025
Class A Development	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE	7,355 + \$160/SFE
Class A Subdivision	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE	7,355 + \$160/SFE
Class B Major Development	3,490 + 130/SFE	3,895 + \$140/SFE	4,010 + \$145/SFE	4,130 + \$160/SFE
Class B Minor Development	1,985 + 130/SFE	2,045 + \$140/SFE	2,105 + \$145/SFE	2,170 + \$160/SFE
Class B Minor (Historic)	Now Class A	See Class A	See Class A	Class A
Class B Subdivision	3,490 + 130/SFE	3,595 + \$140/SFE	3,700 + \$145/SFE	3,810 + \$160/SFE
Class C Major Development	1985	2045	2105	2170
Class C Minor Development	1000	1050	1080	1110
Class C Subdivision	1985	2045	2105	2170
Class D Major Development	1985	2045	2105	2170
Class D Minor Development	80	85	90	95
Individual Sign	80	85	90	95
Master Sign Plan	945	975	1005	1035
Annexation Fees (Vacant Land)	14,240 + 130/SFE	14,700 + \$140/SFE	15,140 + \$145/SFE	15,600 + \$160/SFE
Annexation Fees (Subject to Election)	29,335 + 130/SFE	30,215 + \$140/SFE	31,120 + \$145/SFE	32,050 + \$160/SFE
Worksessions	570	590	610	630
(50% of the fee may be credited to a development permit fee application)				
Subdivision Corrections	250	275	280	290
Parking In-Lieu Fee	24,283.92	25,970.25	27,172.76	2024 Fee +CPI1
Street Use Permits	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Street Use Permit Renewals	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Planning Re-Inspection Fees	75	80	85	90
Cash Deposit Agreement	75	80	85	90
Encroachment License Agreement	75	80	85	90

¹Rate to be adjusted in early 2023 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2023 fee will be based on adding the amount of CPI change to the 2022 fee.

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC WORKS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ADMINISTRATION 0701	\$ 573,516	\$ 566,884	\$ 563,843	\$ 563,843	\$ 553,125	\$ 0	\$ (10,718)
STREETS 0711	\$ 74,707	\$ 111,927	\$ 37,300	\$ 57,541	\$ 49,597	\$ 20,241	\$ 12,297
PARKS 0721	\$ 67,224	\$ 214,804	\$ 12,345	\$ 59,993	\$ 52,775	\$ 47,648	\$ 40,430
FACILITIES MAINTENANCE 0731	\$ 209,217	\$ 212,818	\$ 171,435	\$ 179,305	\$ 187,987	\$ 7,870	\$ 16,552
ENGINEERING 0801	\$ 43,995	\$ 36,782	\$ 39,000	\$ 29,000	\$ 35,000	\$ (10,000)	\$ (4,000)
TRANSFER FROM BRECK PROF BUILDING					\$ 48,000	\$ -	\$ 48,000
TOTAL REVENUES	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 65,759	\$ 102,561
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 3,914,237	\$ 4,473,379	\$ 5,163,747	\$ 5,104,141	\$ 5,840,065	\$ 59,606	\$ (676,319)
MATERIALS & SUPPLIES	\$ 566,777	\$ 542,500	\$ 712,375	\$ 768,875	\$ 787,050	\$ (56,500)	\$ (74,675)
CHARGES FOR SERVICES	\$ 2,518,125	\$ 2,024,348	\$ 2,791,801	\$ 2,701,955	\$ 2,743,744	\$ 89,846	\$ 48,057
MINOR CAPITAL	\$ -	\$ 65,784	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 352,595	\$ 257,340	\$ 303,989	\$ 330,081	\$ 270,058	\$ (26,092)	\$ 33,931
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,018,730	\$ 2,167,693	\$ 2,068,005	\$ 2,068,005	\$ 1,096,433	\$ -	\$ 971,572
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0701	\$ 582,300	\$ 631,186	\$ 669,486	\$ 662,087	\$ 837,907	\$ 7,399	\$ (168,421)
STREETS 0711	\$ 3,057,327	\$ 3,374,281	\$ 3,559,721	\$ 3,739,006	\$ 3,075,403	\$ (179,285)	\$ 484,318
PARKS 0721	\$ 2,780,232	\$ 2,518,839	\$ 3,176,488	\$ 3,168,862	\$ 3,045,485	\$ 7,626	\$ 131,003
FACILITIES MAINTENANCE 0731	\$ 2,118,230	\$ 2,327,018	\$ 2,741,410	\$ 2,607,680	\$ 2,833,146	\$ 133,730	\$ (91,736)
ENGINEERING 0801	\$ 832,375	\$ 679,720	\$ 892,811	\$ 795,422	\$ 945,409	\$ 97,389	\$ (52,598)
TOTAL EXPENDITURES BY PROGRAM	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566

FTE	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73

2025 BUDGET HIGHLIGHTS

- ✓ 4.0 FTE Admin Services Coordinator, Snr. Streets Operator, Hybrid Streets/Parks Operator, Facilities Operator
- ✓ Allocation reduction change of methodology to Garage/Facilities



Public Works Fees

Fee Description	2023	2024	2025
Excavation & Encroachment Fee (encroachment only)	\$ 386.00	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (excavation only)	\$ 386.00	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (late)	\$ 400.00	\$ 400.00	\$ 400.00
Banner Hanging Fee	\$ 125.00	\$ 125.00	\$ 125.00
Memorial Bench & Plaque Fee	\$ 900.00	\$ 900.00	\$ 1,000.00

Commercial Shared Trash Enclosure Materials Management Fee

Fee Description	2023	2024	2025
Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential	\$379.52 annually	\$379.52 annually	\$379.52 annually
Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet	\$759.04 annually	\$759.04 annually	\$759.04 annually
Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery	\$1,138.55 annually	\$1,138.55 annually	\$1,138.55 annually
Shared Trash Enclosure Card Replacement Fee	25.00	\$ 25.00	\$ 25.00

Engineering Plan Review Fees

Residential Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
1 Unit (Single Family)	\$ 110.00	\$ 110.00	\$ 110.00
2-3 Units (Duplex / Triplex)	\$ 220.00	\$ 220.00	\$ 220.00
4-10 Units	\$ 550.00	\$ 550.00	\$ 550.00
11-20 Units	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
>20 Units	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00
Commercial Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
0-5,000 Square Feet	\$ 550.00	\$ 550.00	\$ 550.00
5,001-10,000 Square Feet	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
>10,000 Square Feet	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00
Engineering Development Plan Review (Collected at Community Development)	2023	2024	2025
Class A Development Plan	\$ 275.00	\$ 275.00	\$ 275.00
Class A Subdivision	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Class B Major Development Plan	\$ 110.00	\$ 110.00	\$ 110.00
Class B Minor Development Plan	\$ 110.00	\$ 110.00	\$ 110.00
Class B Subdivision	\$ 275.00	\$ 275.00	\$ 275.00
Class C Subdivision	\$ 110.00	\$ 110.00	\$ 110.00
Subdivision Improvement Agreement (SIA) (Collected at Community Development)	2023	2024	2025
Bonding Value 0-\$250,000	\$ 110.00	\$ 110.00	\$ 110.00
Bonding Value > \$250,000	\$ 275.00	\$ 275.00	\$ 275.00

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
RECREATION

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ADMINISTRATION 0851	\$ 13	\$ 478	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION PROGRAMS 0852	\$ 1,413,119	\$ 1,025,454	\$ 931,300	\$ 935,466	\$ 868,700	\$ 4,166	\$ (62,600)
RECREATION OPERATIONS 0853	\$ 1,918,150	\$ 2,168,218	\$ 1,889,472	\$ 2,003,351	\$ 2,087,841	\$ 113,879	\$ 198,369
TENNIS PROGRAMS 0854	\$ 242,574	\$ 236,380	\$ 235,300	\$ 219,086	\$ 242,300	\$ (16,214)	\$ 7,000
NORDIC OPERATIONS 0855	\$ 445,646	\$ 348,350	\$ 327,300	\$ 305,825	\$ 318,300	\$ (21,475)	\$ (9,000)
ICE RINK OPERATIONS 0856	\$ 788,199	\$ 1,185,918	\$ 1,125,905	\$ 1,195,059	\$ 1,223,830	\$ 69,154	\$ 97,925
TOTAL REVENUES	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ 4,049,850	\$ 4,821,653	\$ 5,267,532	\$ 5,267,846	\$ 5,590,265	\$ (314)	\$ (322,733)
MATERIALS & SUPPLIES	\$ 418,264	\$ 434,122	\$ 511,725	\$ 484,543	\$ 532,185	\$ 27,182	\$ (20,460)
CHARGES FOR SERVICES	\$ 1,699,149	\$ 1,336,253	\$ 1,615,329	\$ 1,387,086	\$ 1,386,377	\$ 228,243	\$ 228,952
MINOR CAPITAL	\$ 86	\$ 294,654	\$ 132,650	\$ 257,650	\$ -	\$ (125,000)	\$ 132,650
FIXED CHARGES	\$ 38,798	\$ 64,696	\$ 119,586	\$ 119,586	\$ 112,578	\$ -	\$ 7,008
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 874,356	\$ 935,820	\$ 986,259	\$ 986,259	\$ 323,763	\$ -	\$ 662,496
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0851	\$ 848,911	\$ 889,514	\$ 790,195	\$ 777,598	\$ 923,690	\$ 12,597	\$ (133,495)
RECREATION PROGRAMS 0852	\$ 2,086,603	\$ 2,271,638	\$ 2,449,161	\$ 2,450,301	\$ 1,780,382	\$ (1,140)	\$ 668,778
RECREATION OPERATIONS 0853	\$ 2,234,802	\$ 2,099,948	\$ 2,511,471	\$ 2,333,325	\$ 2,680,329	\$ 178,146	\$ (168,858)
TENNIS PROGRAMS 0854	\$ 405,661	\$ 618,179	\$ 478,330	\$ 581,533	\$ 368,877	\$ (103,203)	\$ 109,452
NORDIC OPERATIONS 0855	\$ 467,396	\$ 502,134	\$ 662,910	\$ 647,247	\$ 612,822	\$ 15,663	\$ 50,088
ICE RINK OPERATIONS 0856	\$ 1,128,085	\$ 1,610,271	\$ 1,741,014	\$ 1,712,966	\$ 1,579,067	\$ 28,048	\$ 161,948
TOTAL EXPENDITURES BY PROGRAM	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913


FTE	61.32	62.82	62.97	64.45
Full Time Regular Staff	27.63	29.45	31.60	31.10
Part-Time/Seasonal Staff	33.69	33.37	31.37	33.35

2025 BUDGET HIGHLIGHTS	
✓	Minor changes to Recreational fees
✓	Allocation reduction change of methodology to Garage/Facilities

Recreation Center Fees & Rates

as of 8.9.2023

Note: Resident resides in Summit County or works in Breckenridge.

Recreation Center Membership Passes			2024 Approved	2025 Proposed	
	Daily Admission	Resident discount	Youth/Senior	\$ 5.00	\$ 5.00
		Resident discount	Adult	\$ 10.00	\$ 10.00
		guest	Youth/Senior	\$ 10.00	\$ 10.00
		Guest	Adult	\$ 20.00	\$ 20.00
6 Punch Guest Pass (transferable)			Youth/Senior	\$ 50.00	\$ 50.00
			Adult	\$ 100.00	\$ 100.00
15 Punch Guest Pass (transferable)			Youth/Senior	\$ 113.00	\$ 120.00
			Adult	\$ 227.00	\$ 240.00
One Month (Resident and Guest)			Youth/Senior	\$ 44.00	\$ 44.00
			Adult	\$ 69.00	\$ 69.00
Six Months		Resident discount	Youth/Senior	\$ 128.00	\$ 128.00
			Adult	\$ 270.00	\$ 270.00
Yearly		Resident discount	Youth/Senior	\$ 240.00	\$ 240.00
			Adult	\$ 469.00	\$ 469.00
25 Punch (non transferrable)		Resident discount	Youth/Senior	\$ 95.00	\$ 95.00
			Adult	\$ 200.00	\$ 200.00
		Guest	Youth/Senior	\$ 210.00	\$ 210.00
			Adult	\$ 400.00	\$ 400.00
Miscellaneous					
Last Hour Admission				\$ 8.00	\$ 8.00
Towel Monthly Add-On				\$ 14.00	\$ 20.00
Individual Towel				\$ 2.00	\$ 3.00
Shower Only				\$ 8.00	\$ 8.00
Racquetball Racquet Rental				\$ 2.00	\$ 2.00

Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates.			2024 Approved	2025 Proposed
*Rates are per hour.				
Half Room		Resident discount	\$ 38.00	\$ 38.00
		Guest	\$ 52.00	\$ 52.00
		*Non-Profit	\$ 25.00	\$ 25.00
Full Room		Resident discount	\$ 63.00	\$ 63.00
		Guest	\$ 85.00	\$ 85.00
		*Non-Profit	\$ 45.00	\$ 45.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 42.00	\$ 42.00
Ice Arena meeting room fees will be waived for patrons renting \$5000 or more in ice time during a calendar year.	Per Hour	Guest	\$ 55.00	\$ 55.00
	Per Hour	*Non-Profit	\$ 25.00	\$ 25.00
	Full Day	Resident discount	\$ 147.00	\$ 147.00
	Full Day	Guest	\$ 252.00	\$ 252.00
	Full Day	*Non-Profit	\$ 100.00	\$ 100.00
Half Gym		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 136.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
Full Gym		Resident discount	\$ 165.00	\$ 165.00
		Guest	\$ 275.00	\$ 275.00
		*Non-Profit	\$ 93.00	\$ 93.00
Turf Gym		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 132.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
Lap Pool		Resident discount	\$ 227.00	\$ 227.00
*Additional fees for lifeguards may apply		Guest	\$ 378.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
Leisure Pool		Resident discount	\$ 227.00	\$ 227.00
*Additional fees for lifeguards may apply		Guest	\$ 390.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
Fitness/Dance Studio(s)		Resident discount	\$ 99.00	\$ 99.00
		Guest	\$ 129.00	\$ 129.00
		*Non-Profit	\$ 47.00	\$ 47.00
Climbing Wall Rental	Per Hour	Resident discount	\$ 189.00	\$ 189.00
*Rate includes staffing	Per Hour	Guest	\$ 228.00	\$ 228.00
	Per Hour	*Non-Profit	\$ 150.00	\$ 150.00
After Hours Rental of Recreation Center		Resident discount	\$ 1,008.00	\$ 1,008.00
*fees subject to negotiation based upon group needs, availability and staffing needs		Guest	\$ 1,558.00	\$ 1,558.00
		*Non-Profit	\$ 720.00	\$ 720.00

Kingdom Park Ball Diamonds & Athletic Field Rental Rates			2024 Approved	2025 Proposed
Ball Diamond per Hour		Resident discount	\$ 71.00	\$ 75.00
		Guest	\$ 115.00	\$ 130.00
		Non-Profit	\$ 47.00	\$ 55.00
Ball Diamond per Day		Resident discount	\$ 573.00	\$ 600.00
		Guest	\$ 930.00	\$ 1,040.00
		Non-Profit	\$ 378.00	\$ 440.00
Athletic Field per Hour		Resident discount	\$ 71.00	\$ 75.00
Soccer/Rugby Pitch		Guest	\$ 115.00	\$ 130.00
		Non-Profit	\$ 47.00	\$ 55.00
Athletic Field per Day		Resident discount	\$ 573.00	\$ 600.00
	Soccer/Rugby Pitch	Guest	\$ 930.00	\$ 1,040.00
		Non-Profit	\$ 378.00	\$ 440.00

Carter Park Rental Rates			2024 Approved	2025 Proposed
Pavilion	6 Hour Block	Resident/Non-Profit	\$ 175.00	\$ 175.00
		Guest	\$ 930.00	\$ 930.00
	Full Day	Resident/Non-Profit	\$ 331.00	\$ 331.00
		Guest	\$ 1,850.00	\$ 1,850.00
Covered Patio	6 Hour Block	Resident/Non-Profit	\$ 110.00	\$ 110.00
		Guest	\$ 620.00	\$ 620.00
	Full Day	Resident/Non-Profit	\$ 205.00	\$ 205.00
		Guest	\$ 1,235.00	\$ 1,235.00
Entire Facility (Pavilion & Patios)	6 Hour Block	Resident/Non-Profit	\$ 287.00	\$ 287.00
		Guest	\$ 1,625.00	\$ 1,625.00
	Full Day	Resident/Non-Profit	\$ 538.00	\$ 538.00
		Guest	\$ 3,100.00	\$ 3,100.00
Volleyball Courts	6 hour block	Resident/Non-Profit	\$ 30.00	\$ 30.00
		Guest	\$ 93.00	\$ 93.00
	Full Day	Resident/Non-Profit	\$ 59.00	\$ 59.00
		Guest	\$ 170.00	\$ 170.00
Playing Field		Resident/Non-Profit	\$ 32.00	\$ 32.00
		Guest	\$ 81.00	\$ 81.00

Tennis Court Rental Rates			2024 Approved	2025 Proposed
Indoor Courts-Year Round	Per hour/per court	Online	\$ 40.00	\$ 40.00
		In-person	\$ 45.00	\$ 45.00
Outdoor Courts-Summer-Hard Courts	Per hour/per court	Online	\$ 20.00	\$ 20.00
		In-person	\$ 26.00	\$ 26.00
Outdoor Courts-Summer-Clay Courts	Per hour/per court	Online	\$ 24.00	\$ 24.00
		In-person	\$ 32.00	\$ 32.00
Summer Outdoor Court pass	per person		\$ 215.00	\$ 250.00
Drop-In Rate for all Drop In lessons	Per person		\$ 27.00	\$ 27.00

Gold Run Nordic Center Pass Fees			2024 Approved	2025 Proposed
*In Season Rates listed below. Discounts may apply for early bird and pre-season.				
Adult Day Trail Pass (Ages 13 - 64)			\$ 30.00	\$30.00
Youth/Senior Day Trail Pass (Senior 65+)			\$ 25.00	\$25.00
Super Senior 70+ Day Pass (eliminate category)				
12 and Under Day Pass			Free	Free
10-Punch Pass		Adult (13-64)	\$ 210.00	\$ 210.00
		Senior Only	\$ 170.00	\$ 170.00
6-Punch Pass		Adult (13-64)	\$ 150.00	\$ 150.00
		Senior Only	\$ 125.00	\$ 125.00
Individual Season Pass Breck/Gold Run	Resident	Adult (13-64)	\$ 280.00	\$ 280.00
		Senior	\$ 155.00	\$ 155.00
Individual Season Pass Breck/Gold Run	Non-Resident	Adult (13-64)	\$ 300.00	\$ 300.00
		Senior	\$ 175.00	\$ 175.00
Individual Season Pass Joint	Resident	Adult (13-64)	\$ 355.00	\$ 355.00
		Senior	\$ 220.00	\$ 220.00
Individual Season Pass Joint	Non-Resident	Adult (13-64)	\$ 375.00	\$ 375.00
		Senior	\$ 240.00	\$ 240.00
Family Season Pass Breck/Gold Run*	Resident	Family	\$ 440.00	\$ 440.00
Family Season Pass Breck/Gold Run*	Non-Resident	Family	\$ 460.00	\$ 460.00
Family Season Pass* Joint	Resident	Family	\$ 505.00	\$ 505.00
Family Season Pass* Joint	Non-Resident	Family	\$ 525.00	\$ 525.00
Team Pass (Middle & High School) Joint		Youth	\$ 50.00	\$ 50.00
Rec Add-on Season pass Breck/Gold Run		All	\$ 160.00	\$ 160.00
Rec Add-on Season pass/Joint		All	\$ 215.00	\$ 215.00
Corporate Season Pass* Breck/Gold Run	Resident		\$ 520.00	\$ 520.00
	Non-Resident		\$ 550.00	\$ 550.00
Corporate Season Pass* Joint	Resident		\$ 585.00	\$ 585.00
	Non-Resident		\$ 605.00	\$ 605.00

*These are in-season rates. Discounts may apply for early bird and pre-season.

** Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.

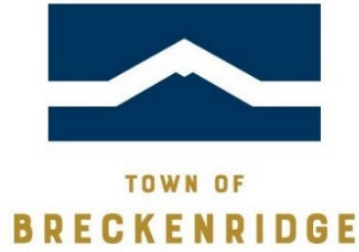
Ice Arena Pass Fees			2024 Approved	2025 Proposed (ice rate increase only)
General Admission		Adult	\$ 13.00	\$ 13.00
		Youth/Senior	\$ 10.00	\$ 10.00
10 Punch Pass		Adult w/o rental skates	\$ 117.00	\$ 117.00
		Youth/Senior w/o rental skates	\$ 90.00	\$ 90.00
		Hockey or Freestyle	\$ 117.00	\$ 117.00
One Year Membership-Adult			\$ 380.00	\$ 380.00
One Year Membership-Youth/Senior			\$ 200.00	\$ 200.00
One Year Membership-Family			\$ 564.00	\$ 564.00
6 Month Adult				\$220.00
6 Month Youth/ Senior				\$120.00
Drop-In Hockey (per visit)			\$ 13.00	\$ 13.00
Stick n Puck (per visit)			\$ 13.00	\$ 13.00
Free Style (per visit)			\$ 13.00	\$ 13.00
Skate Sharpening Pass		10 Punch	\$ 72.00	\$ 72.00
Misc. Fees		Skate Rental	\$ 7.00	\$ 7.00
		Overnight Skate Sharpening	\$ 8.00	\$ 8.00
		On Demand skate sharpen	\$ 13.00	\$ 13.00
Ice Artificial Turf Rental	Per Hour	Rentals- Non-Profit	\$ 50.00	\$ 50.00
		Resident discount	\$ 73.00	\$ 73.00
		Rentals- Guest/ Base	\$ 115.00	\$ 115.00
Ice Rentals-Per Hour	Indoor	Rentals-Non-Profit	\$ 234.00	\$ 250.00
		Rentals-Adult Teams/Camps	\$ 261.00	\$ 280.00
		Rentals-Resident/Business	\$ 261.00	\$ 280.00
		Rentals-Guest/ Base	\$ 356.00	\$ 380.00
Ice Rentals-Per Hour	Outdoor	Rentals-Non-Profit	\$ 128.00	\$ 137.00
		Rentals-Adult Teams/Camps	\$ 159.00	\$ 170.00
		Rentals-Resident/Business	\$ 159.00	\$ 170.00
		Rentals-Guest/ Base	\$ 200.00	\$ 214.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 50.00	\$ 50.00
	Per Hour	Guest	\$ 60.00	\$ 60.00
	Per Hour	*Non-Profit	\$ 30.00	\$ 30.00
	Full Day	Resident discount	\$ 151.00	\$ 151.00
	Full Day	Guest	\$ 258.00	\$ 258.00
	Full Day	*Non-Profit	\$ 120.00	\$ 120.00
Ice Arena Facility Rental* (per hour)		Resident/Non-Profit	\$ 649.00	\$ 649.00
		Rentals-Guest/ Base	\$ 2,000.00	\$ 2,000.00
*rate includes all rooms, ice use, locker rooms and skate rentals				
*This package applicable when displacing regular customers or programs/requires special approval				

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
OTHER MISCELLANEOUS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
CABLE PEG FEES	\$ 9,730	\$ 13,456	\$ 10,000	\$ 13,000	\$ 13,000	\$ 3,000	\$ 3,000
CNTRIBS-BGVCC 10 YR AGRMT 2023	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
EXEMPT PERSONAL PROPERTY TAX	\$ 23,320	\$ 22,970	\$ 23,000	\$ 221,175	\$ 23,000	\$ 198,175	\$ -
FIBER HUT OPS SHARE	\$ 3,321	\$ 7,073	\$ 3,300	\$ 3,300	\$ 3,300	\$ -	\$ -
FIBER NETWORK LEASE	\$ 105,699	\$ 145,282	\$ 140,000	\$ 184,090	\$ 185,000	\$ 44,090	\$ 45,000
GENERAL PROPERTY TAX	\$ 3,785,874	\$ 3,702,127	\$ 5,318,675	\$ 5,046,522	\$ 5,065,197	\$ (272,153)	\$ (253,478)
GRANTS	\$ 621,462	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ON PROPERTY TAX	\$ 7,060	\$ 7,464	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -
INVESTMENT INCOME	\$ 185,418	\$ 921,024	\$ 339,223	\$ 563,537	\$ 422,655	\$ 224,314	\$ 83,432
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORDIC CENTER LOAN INTEREST	\$ 33,936	\$ 32,821	\$ 31,672	\$ 31,672	\$ 30,489	\$ -	\$ (1,183)
NORDIC CENTER LOAN PRIN PMTS	\$ (0)	\$ -	\$ 38,915	\$ 38,915	\$ 40,099	\$ -	\$ 1,184
OTHER INTERGOVERNMENTAL	\$ 10,386	\$ 16,425	\$ -	\$ -	\$ -	\$ -	\$ -
PENSION FORFEITURES	\$ 108,702	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -
REC-RENEWABLE ENERGY CERTIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ (701)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 178,543	\$ 172,242	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ -
WORKERS COMP DIVIDENDS	\$ 4,319	\$ 4,795	\$ 4,000	\$ 3,922	\$ 4,000	\$ (78)	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ 3,300,000
TRANSFER FROM GOLF FUND	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ (40,662)
TRANSFER FROM SPECIAL PROJECTS FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM WATER FUND	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 197,348	\$ 3,137,293
EXPENDITURES BY CATEGORY							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 330,152	\$ 361,239	\$ 500,600	\$ 561,776	\$ 551,858	\$ (61,176)	\$ (51,258)
MINOR CAPITAL	\$ 1,223,634	\$ 90,000	\$ 688,211	\$ 698,211	\$ -	\$ (10,000)	\$ 688,211
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ (30,000)
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235
EXPENDITURES BY PROGRAM							
CONTINGENCIES 1111	\$ 1,299,450	\$ 163,915	\$ 788,211	\$ 800,059	\$ 132,000	\$ (11,848)	\$ 656,211
COMMITTEES 4000	\$ 89,105	\$ 109,344	\$ 125,000	\$ 111,600	\$ 111,550	\$ 13,400	\$ 13,450
FIBER NETWORK 9600	\$ 554,140	\$ 647,460	\$ 746,425	\$ 819,153	\$ 809,851	\$ (72,728)	\$ (63,426)
TOTAL EXPENDITURES BY PROGRAM	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235

2025 BUDGET HIGHLIGHTS

✓ General Property Tax based on Assessors Office, 10% reduction HB1001



TOWN FUND

SUMMARY

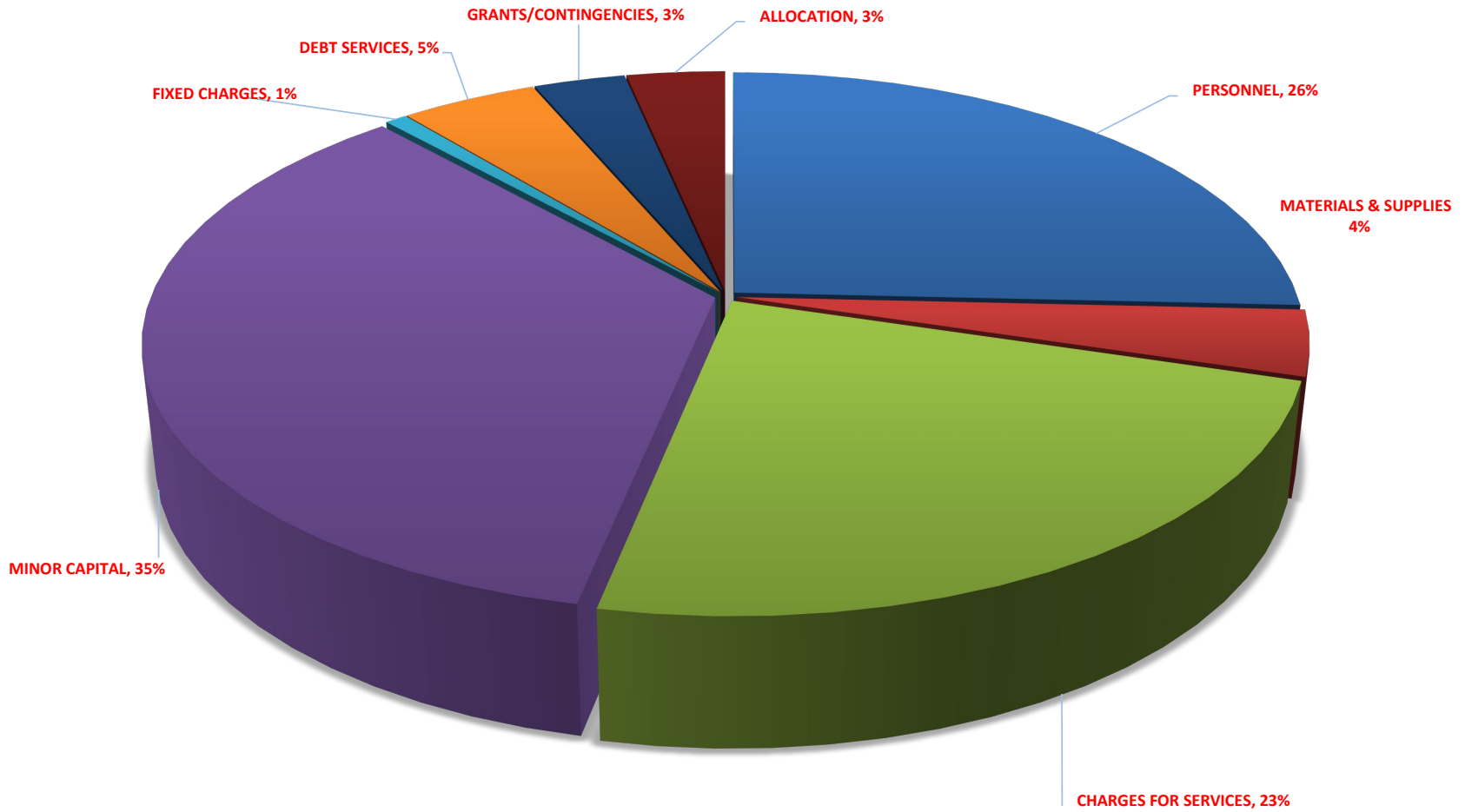
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUE SUMMARY							
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 20,719	\$ (22,230)
MISCELLANEOUS (GF)	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 197,348	\$ 3,137,293
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 65,759	\$ 102,561
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694
UTILITY FUND	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 2,065,496	\$ 3,679,112
CAPITAL FUND	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 195,406	\$ (12,784,853)
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)
GOLF FUND	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 298,298	\$ (11,091,054)
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ (1,218,816)	\$ (901,120)
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 444,746	\$ 2,465,070
SPECIAL PROJECTS FUND	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 9,563	\$ 161,396
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493
CHILD CARE FUND	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ (88,871)	\$ (1,340,613)
PARKING & TRANSPORTATION FUND	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 646,763	\$ 3,485,584
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021
SUSTAINABILITY FUND	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 9,019	\$ 2,119,994
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)
TOTAL REVENUES	\$ 208,610,466	\$ 191,363,928	\$ 206,420,336	\$ 211,288,796	\$ 196,934,893	\$ 4,868,460	\$ (9,485,442)
EXPENDITURES							
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 54,525,350	\$ 6,620,014	\$ (2,031,289)
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,879	\$ (91,726)	\$ (97,321)
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,742,755	\$ (24,470)	\$ (683,126)
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708
TRANSFERS	\$ 52,865,122	\$ 56,454,297	\$ 73,884,421	\$ 75,178,869	\$ 59,472,964	\$ (1,294,448)	\$ 14,411,457
TOTAL EXPENDITURES	\$ 176,338,410	\$ 192,950,828	\$ 231,431,294	\$ 220,964,956	\$ 214,614,312	\$ 10,466,338	\$ 16,816,982
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)							
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 81,151	\$ (119,088)
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
RECREATION (GF)	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
UTILITY FUND	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ (26,279)	\$ (563,891)
GOLF FUND	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)
EXCISE TAX FUND	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470
WORKFORCE HOUSING FUND	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,195
OPEN SPACE FUND	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315
CONSERVATION TRUST FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)
MARIJUANA FUND	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
PARKING & TRANSPORTATION FUND	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)
SUSTAINABILITY FUND	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,004,506)
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404
TOTAL EXPENDITURES	\$ 176,338,410	\$ 192,950,828	\$ 231,431,294	\$ 220,964,956	\$ 214,614,312	\$ 10,466,338	\$ 16,816,982
Net Revenues minus Expenditures	32,272,055	(1,586,900)	(25,010,958)	(9,676,160)	(17,679,418)		

ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUE SUMMARY							
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,274,125	\$ 1,400,822	\$ 1,412,228	\$ 1,368,000	\$ 11,406	\$ (32,822)
MISCELLANEOUS (GF)	\$ 5,127,068	\$ 4,963,760	\$ 6,075,785	\$ 6,273,133	\$ 5,953,739	\$ 197,348	\$ (122,045)
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 878,484	\$ 65,759	\$ 54,561
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694
UTILITY FUND	\$ 14,224,124	\$ 5,597,419	\$ 7,966,055	\$ 10,031,551	\$ 13,237,441	\$ 2,065,496	\$ 5,271,386
CAPITAL FUND	\$ 5,009,867	\$ 880,387	\$ 870,964	\$ 566,370	\$ 719,777	\$ (304,594)	\$ (151,187)
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)
GOLF FUND	\$ 4,051,148	\$ 2,012,569	\$ 4,366,264	\$ 4,500,927	\$ 4,698,395	\$ 134,663	\$ 332,131
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 14,009,383	\$ 11,399,338	\$ 11,079,444	\$ 12,094,447	\$ (319,894)	\$ 695,109
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 4,262,986	\$ (1,218,816)	\$ (2,901,120)
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,310,987	\$ 565,198	\$ 77,803	\$ (667,986)
SPECIAL PROJECTS FUND	\$ (3,101)	\$ 41,624	\$ 15,102	\$ 24,665	\$ 18,498	\$ 9,563	\$ 3,396
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493
CHILD CARE FUND	\$ 50,330	\$ 349,580	\$ 119,839	\$ 230,968	\$ 179,226	\$ 111,129	\$ 59,387
PARKING & TRANSPORTATION FUND	\$ 12,627,434	\$ 10,913,840	\$ 10,705,228	\$ 11,351,991	\$ 11,490,812	\$ 646,763	\$ 785,584
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021
SUSTAINABILITY FUND	\$ -	\$ 627,377	\$ 728,552	\$ 737,571	\$ 1,148,546	\$ 9,019	\$ 419,994
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)
TOTAL REVENUES	\$ 155,745,344	\$ 134,909,631	\$ 132,535,915	\$ 136,109,927	\$ 137,461,929	\$ 3,574,012	\$ 4,926,015
EXPENDITURES							
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 54,525,350	\$ 6,620,014	\$ (2,031,289)
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,879	\$ (91,726)	\$ (97,321)
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,742,755	\$ (24,470)	\$ (683,126)
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708
TOTAL EXPENDITURES	\$ 123,473,288	\$ 136,496,531	\$ 157,546,873	\$ 145,786,087	\$ 155,141,348	\$ 11,760,786	\$ 2,405,525
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)							
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,220,479	\$ 81,151	\$ (71,088)
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (225,079)
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
RECREATION (GF)	\$ 7,080,502	\$ 7,887,199	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
UTILITY FUND	\$ 9,233,088	\$ 8,803,755	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,013,267	\$ 23,996,447	\$ 10,953,840	\$ 6,970,660
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,718,150	\$ 6,255,075	\$ (16,966)	\$ (553,891)
GOLF FUND	\$ 2,977,686	\$ 3,311,709	\$ 3,895,685	\$ 4,040,426	\$ 5,632,841	\$ (144,741)	\$ (1,737,156)
EXCISE TAX FUND	\$ 547,582	\$ 546,746	\$ 504,925	\$ 526,425	\$ 522,325	\$ (21,500)	\$ (17,400)
WORKFORCE HOUSING FUND	\$ 15,140,019	\$ 35,924,347	\$ 26,510,235	\$ 28,534,883	\$ 22,070,449	\$ (2,024,648)	\$ 4,439,787
OPEN SPACE FUND	\$ 2,731,806	\$ 5,245,388	\$ 9,139,681	\$ 8,214,412	\$ 5,853,647	\$ 925,269	\$ 3,286,035
CONSERVATION TRUST FUND	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)
MARIJUANA FUND	\$ 97,787	\$ 101,822	\$ 172,361	\$ 174,412	\$ 91,868	\$ (2,051)	\$ 80,493
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
PARKING & TRANSPORTATION FUND	\$ 12,107,380	\$ 12,670,942	\$ 13,894,128	\$ 14,172,145	\$ 13,261,416	\$ (278,017)	\$ 632,712
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)
SUSTAINABILITY FUND	\$ -	\$ 1,208,980	\$ 1,916,606	\$ 1,660,611	\$ 3,488,056	\$ 255,995	\$ (1,571,450)
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 476,657	\$ 454,871	\$ 454,142	\$ 507,760	\$ 729	\$ (52,889)
TOTAL EXPENDITURES	\$ 123,473,288	\$ 136,496,531	\$ 157,546,873	\$ 145,786,087	\$ 155,141,348	\$ 11,760,786	\$ 2,308,244
Net Revenues minus Expenditures	32,272,055	(1,586,900)	(25,010,958)	(9,676,160)	(17,679,418)		

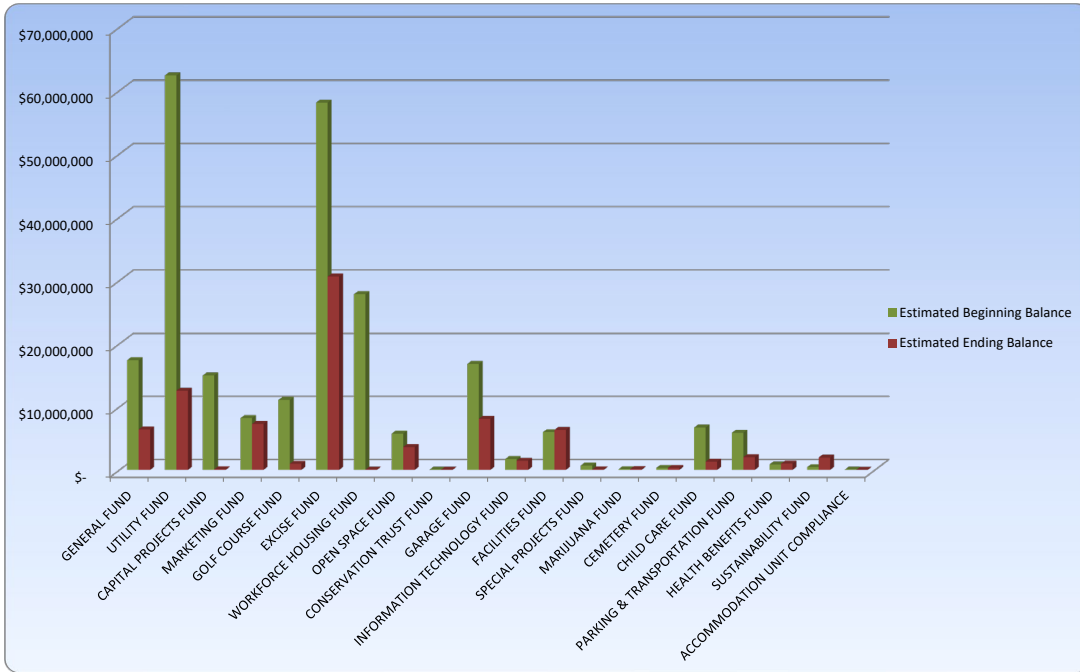
TOWN OF BRECKENRIDGE- 2025 BUDGET
ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS



■ PERSONNEL ■ MATERIALS & SUPPLIES ■ CHARGES FOR SERVICES ■ MINOR CAPITAL ■ FIXED CHARGES ■ DEBT SERVICES ■ GRANTS/CONTINGENCIES ■ ALLOCATION

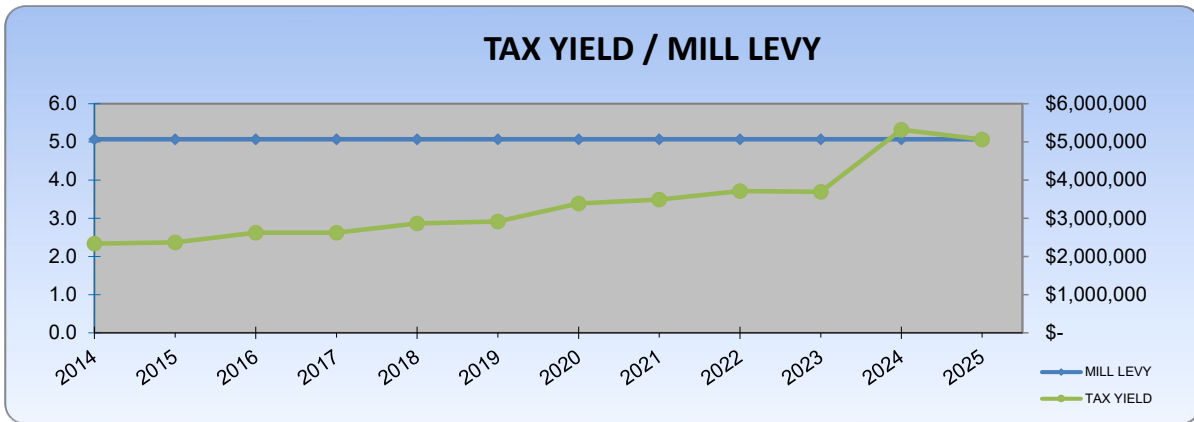
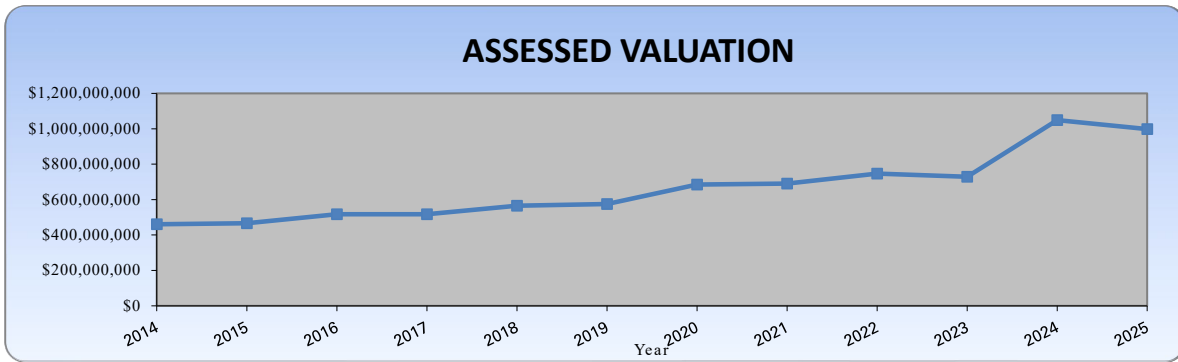
SUMMARY FUND BALANCE SCHEDULE

FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE
GENERAL FUND	\$ 17,376,065	\$ 37,502,374	\$ (34,770,801)	\$ 13,691,748	\$ 6,415,890
UTILITY FUND	\$ 62,396,620	\$ 13,883,167	\$ (16,389,927)	\$ 47,329,327	\$ 12,560,533
CAPITAL PROJECTS FUND	\$ 14,960,789	\$ 10,057,444	\$ (23,996,447)	\$ 935,611	\$ 86,176
MARKETING FUND	\$ 8,197,108	\$ 5,340,272	\$ (6,265,075)		\$ 7,272,305
GOLF COURSE FUND	\$ 11,080,608	\$ 4,698,395	\$ (5,632,841)	\$ 9,187,754	\$ 958,408
EXCISE FUND	\$ 58,087,643	\$ 50,012,053	\$ (51,072,325)	\$ 26,416,667	\$ 30,610,704
WORKFORCE HOUSING FUND	\$ 27,823,306	\$ 21,726,962	\$ (22,711,449)	\$ 26,804,001	\$ 34,818
OPEN SPACE FUND	\$ 5,743,142	\$ 3,990,210	\$ (6,107,040)		\$ 3,626,312
CONSERVATION TRUST FUND	\$ 23,762	\$ 55,542	\$ (55,010)		\$ 24,294
GARAGE FUND	\$ 16,786,509	\$ 6,262,986	\$ (5,235,578)	\$ 9,711,790	\$ 8,102,127
INFORMATION TECHNOLOGY FUND	\$ 1,715,330	\$ 2,228,384	\$ (2,319,876)	\$ 179,565	\$ 1,444,274
FACILITIES FUND	\$ 5,975,257	\$ 3,698,254	\$ (2,636,518)	\$ 698,037	\$ 6,338,955
SPECIAL PROJECTS FUND	\$ 689,869	\$ 3,768,498	\$ (4,397,000)		\$ 61,367
MARIJUANA FUND	\$ 85,097	\$ 420,521	\$ (391,868)		\$ 113,750
CEMETERY FUND	\$ 304,925	\$ 26,029	\$ (25,600)		\$ 305,354
CHILD CARE FUND	\$ 6,708,483	\$ 479,226	\$ (2,334,075)	\$ 3,550,000	\$ 1,303,634
PARKING & TRANSPORTATION FUND	\$ 5,881,530	\$ 15,090,812	\$ (14,311,416)	\$ 4,636,100	\$ 2,024,826
HEALTH BENEFITS FUND	\$ 873,613	\$ 5,509,273	\$ (5,400,079)		\$ 982,807
SUSTAINABILITY FUND	\$ 435,520	\$ 5,148,546	\$ (3,621,112)		\$ 1,962,954
ACCOMMODATION UNIT COMPLIANCE	\$ 36,202	\$ 7,035,945	\$ (6,940,275)	\$ 131,871	\$ -
TOTAL	\$ 245,181,377	\$ 196,934,893	\$ (214,614,312)	\$ 143,272,472	\$ 84,229,487

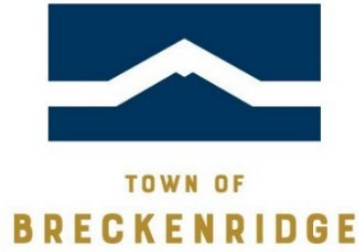


TOWN OF BRECKENRIDGE
PROPERTY TAX REVENUE TREND
ASSESSED VALUATION AND TAX YIELD
2014-2025

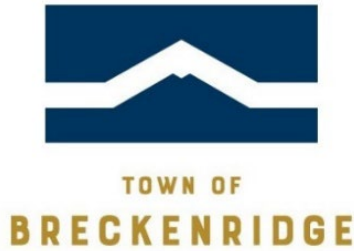
<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>MILL LEVY</u>	<u>TAX YIELD</u>
2014	\$ 460,750,130	5.070	\$ 2,336,003 <i>Note: mill levy for debt service expired in 2014</i>
2015	\$ 467,130,440	5.070	\$ 2,368,351
2016	\$ 517,252,300	5.070	\$ 2,622,469
2017	\$ 517,832,480	5.070	\$ 2,625,411
2018	\$ 565,153,160	5.070	\$ 2,865,327
2019	\$ 575,060,770	5.070	\$ 2,915,558
2020	\$ 684,873,880	5.070	\$ 3,386,064
2021	\$ 690,050,150	5.070	\$ 3,491,458
2022	\$ 746,502,580	5.070	\$ 3,711,929
2023	\$ 729,001,920	5.070	\$ 3,696,040
2024	\$ 1,049,048,240	5.070	\$ 5,318,675
2025	\$ 999,052,590	5.070	\$ 5,065,197



Town of Breckenridge Staffing Summary				
All Funds	2023	2024	2024	2025
	ACTUAL	BUDGET	PROJECTED	PROPOSED
<i>(2025 FINAL FTE for Budget Book)</i>	FTE	FTE	FTE (Yr End)	FTE
TOTAL FTE	307.67	310.92	311.47	319.05
Full Time Regular Staff	214.74	217.33	218.33	225.25
Part-Time/Seasonal Staff	74.43	74.59	74.14	74.80
Appointed & Elected Positions	6.50	7.00	7.00	7.00
Retirees	12.00	12.00	12.00	12.00
General Government FTE	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Executive Management FTE	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00
Finance FTE	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60
Public Safety FTE	27.67	27.68	27.68	28.38
Full Time Regular Staff	27.67	27.68	27.68	28.38
Community Development FTE	13.75	14.07	13.97	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.32	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Public Works FTE	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73
Recreation Division FTE	62.52	62.82	62.97	64.45
Full Time Regular Staff	29.15	31.45	31.60	31.10
Part-Time/Seasonal Staff	33.37	31.37	31.37	33.35
Utility Fund FTE	12.80	14.00	14.00	13.60
Full Time Regular Staff	12.00	12.80	12.80	12.80
Part-Time/Seasonal Staff	0.80	1.20	1.20	0.80
Marketing Fund FTE	0.00	3.50	3.50	3.50
Full Time Regular Staff	0.00	3.50	3.50	3.50
Golf Fund FTE	25.73	24.43	24.98	24.26
Full Time Regular Staff	5.20	3.90	4.90	4.90
Part-Time/Seasonal Staff	20.53	20.53	20.08	19.36
Affordable Housing Fund FTE	5.90	5.90	7.00	7.00
Full Time Regular Staff	5.90	5.90	7.00	7.00
Open Space FTE	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50
Garage Fund FTE	7.00	7.00	7.00	8.00
Full Time Regular Staff	7.00	7.00	7.00	8.00
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.36
Information Technology Fund FTE	3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00
Marijuana Fund FTE	1.00	1.00	1.00	0.30
Full Time Regular Staff	1.00	1.00	1.00	0.30
Child Care Fund FTE	0.10	0.10	0.00	0.00
Full Time Regular Staff	0.10	0.10	0.00	0.00
Parking & Transportation FTE	45.97	47.29	47.29	46.35
Full Time Regular Staff	37.47	37.35	37.35	37.35
Part-Time/Seasonal Staff	8.50	9.94	9.94	9.00
Sustainability FTE	2.53	2.65	2.65	2.65
Full Time Regular Staff	2.53	2.65	2.65	2.65
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.38
Accommodation Unit Compliance FTE	2.92	2.92	2.92	2.92
Full Time Regular Staff	2.92	2.92	2.92	2.92



5 YEAR FORECAST



BUDGET 2026-2029 ASSUMPTIONS

- Revenue:
 - Sales and Accommodation Tax grows 1% annually
 - RETT remains at \$6M annually
 - Property tax remains flat based on 2025 budget
 - Accommodation Regulatory Fee reduces 1.5% each year due to loss of licenses
 - E-Delivery income is 50% of contracted expense
 - Reduced Investment Income based upon anticipated reduction in interest rates
 - Parking income grows 3% annually
 - Lift ticket tax grows approximately 3% annually
 - Golf – increased green fees 5% in 2026 and 2028
 - Marijuana tax reduces 8% annually
 - No new grants or revenue sources included

- Personnel:
 - 4.5% merit average increase
 - No new FTE's

- Expense:
 - General Fund grows from \$35.1 (2024) to \$41.5M (2029)
 - Operating expenses assumes 5% inflation increase for each year
 - Increased Healthcare benefits 2% annually
 - Capital purchases (Capital, Utility, Golf, Garage, Facilities, Breck History) based on proformas
 - Housing 5-year plan based upon proforma
 - Childcare allocation from Excise Fund eliminated
 - Breck Create grows 4% annually
 - Change in allocation logic for garage and facilities

- Restrictions:
 - 2 years of debt payments
 - 3 years of Capital Improvement Plan, estimated \$22M each year
 - 4 months of General Fund operating expenses
 - Fixed Assets, Notes Payable, Housing Loans
 - Childcare expansion through 2029

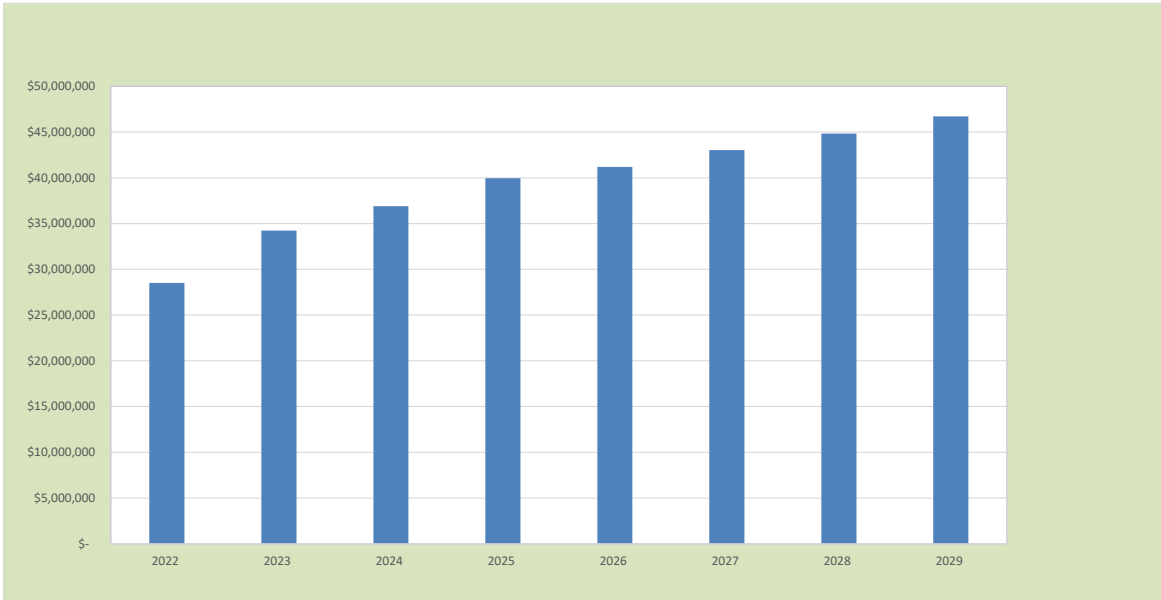
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUE SUMMARY											
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 20,719	\$ (22,230)	\$ 1,429,650	\$ 1,461,913	\$ 1,495,876	\$ 1,531,635
MISCELLANEOUS (GF)	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 197,348	\$ 3,137,293	\$ 24,910,887	\$ 29,872,848	\$ 32,838,612	\$ 33,807,801
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 65,759	\$ 102,561	\$ 928,644	\$ 930,901	\$ 933,260	\$ 935,725
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
UTILITY FUND	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 2,065,496	\$ 3,679,112	\$ 11,599,136	\$ 12,251,085	\$ 11,799,838	\$ 11,799,838
CAPITAL FUND	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 195,406	\$ (12,784,853)	\$ 11,653,466	\$ 9,144,719	\$ 5,246,247	\$ 8,125,123
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
GOLF FUND	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100	\$ 50,259,227	\$ 50,527,003	\$ 57,112,742	\$ 54,518,348
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 298,298	\$ (11,091,054)	\$ 21,783,422	\$ 19,818,679	\$ 17,925,176	\$ 17,385,703
OPEN SPACE FUND	\$ 5,415,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ (1,218,816)	\$ (901,120)	\$ 4,966,458	\$ 5,705,965	\$ 6,910,103	\$ 7,530,036
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684	\$ 2,333,720	\$ 2,444,932	\$ 2,562,251	\$ 2,685,929
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 444,746	\$ 2,465,070	\$ 1,567,232	\$ 1,571,205	\$ 1,577,009	\$ 584,550
SPECIAL PROJECTS FUND	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 9,563	\$ 161,396	\$ 5,116,648	\$ 4,814,983	\$ 4,613,485	\$ 5,512,137
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
CHILD CARE FUND	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ (88,871)	\$ (1,340,613)	\$ 463,703	\$ 449,733	\$ 407,160	\$ 325,844
PARKING & TRANSPORTATION FUND	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 646,763	\$ 3,485,584	\$ 16,503,738	\$ 16,428,951	\$ 15,766,529	\$ 26,116,582
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
SUSTAINABILITY FUND	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 9,019	\$ 2,119,994	\$ 2,489,162	\$ 3,888,776	\$ 3,988,428	\$ 4,288,115
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
TOTAL REVENUES	\$ 208,610,466	\$ 191,363,928	\$ 206,420,336	\$ 211,288,796	\$ 196,934,893	\$ 4,868,460	\$ (9,485,442)	\$ 189,445,929	\$ 192,797,702	\$ 196,872,367	\$ 208,221,659
EXPENDITURES											
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)	\$ 41,180,950	\$ 43,028,101	\$ 44,828,342	\$ 46,707,006
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)	\$ 6,451,159	\$ 6,773,117	\$ 7,111,173	\$ 7,466,132
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783	\$ 32,300,938	\$ 33,450,178	\$ 34,878,895	\$ 36,233,643
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 54,525,350	\$ 6,620,014	\$ (2,031,289)	\$ 26,864,219	\$ 34,235,042	\$ 28,502,638	\$ 27,615,426
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,779	\$ (91,726)	\$ (97,321)	\$ 1,077,537	\$ 1,131,414	\$ 1,187,964	\$ 1,246,687
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237	\$ 6,767,544	\$ 6,716,171	\$ 6,417,974	\$ 6,356,618
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,742,755	\$ (24,470)	\$ (683,126)	\$ 5,005,323	\$ 5,227,496	\$ 5,459,714	\$ 5,702,437
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ (2,710,708)	\$ 5,356,202	\$ 5,624,013	\$ 5,905,213	\$ 6,200,474
TRANSFERS	\$ 52,865,122	\$ 56,454,297	\$ 73,884,421	\$ 75,178,869	\$ 59,472,964	\$ (1,294,448)	\$ 14,411,457	\$ 54,386,150	\$ 57,917,093	\$ 60,791,615	\$ 70,448,069
TOTAL EXPENDITURES	\$ 176,338,410	\$ 192,950,828	\$ 231,431,294	\$ 220,964,956	\$ 214,614,312	\$ 10,466,338	\$ 16,816,982	\$ 179,398,172	\$ 194,102,625	\$ 195,083,548	\$ 207,966,310
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)											
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 81,151	\$ (119,088)	\$ 4,453,129	\$ 4,662,175	\$ 4,881,062	\$ 5,110,252
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)	\$ 6,150,156	\$ 6,434,691	\$ 6,732,418	\$ 7,047,515
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,802,515
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
RECREATION (GF)	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,712
UTILITY FUND	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ (26,279)	\$ (563,891)	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
GOLF FUND	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXCISE TAX FUND	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 55,800,000
WORKFORCE HOUSING FUND	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,195	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
OPEN SPACE FUND	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,400	\$ 925,269	\$ 3,176,315	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
CONSERVATION TRUST FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,010	\$ (10)	\$ (10)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
MARIJUANA FUND	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
PARKING & TRANSPORTATION FUND	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
SUSTAINABILITY FUND	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1				

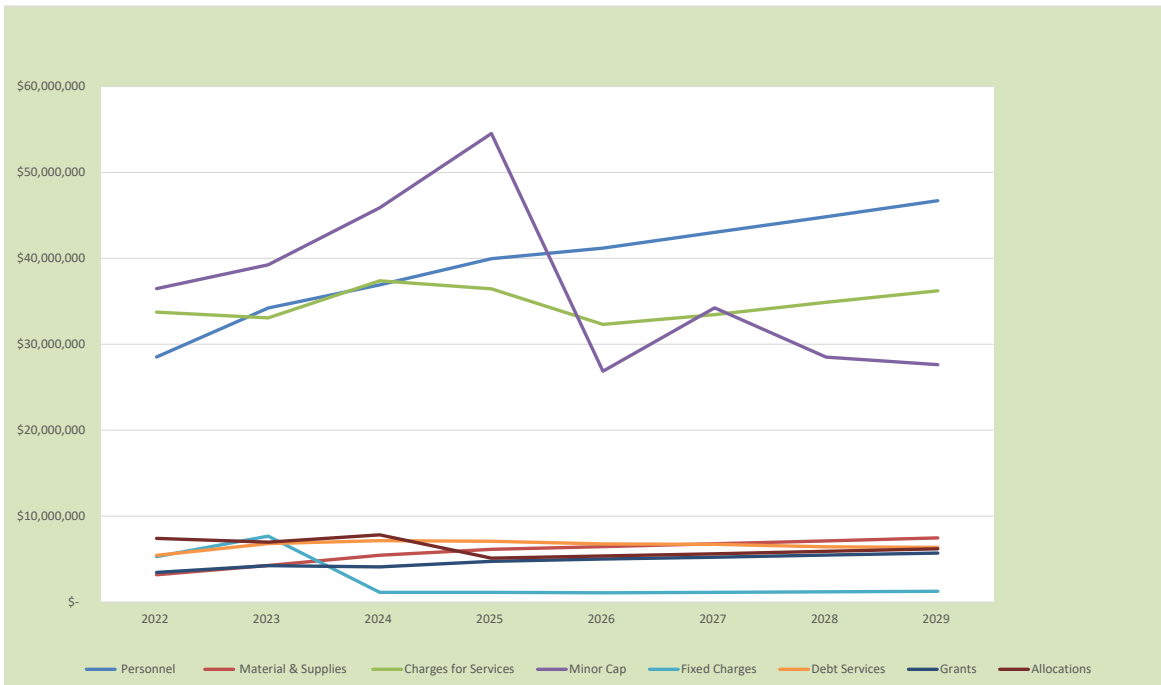
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUE SUMMARY											
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,274,125	\$ 1,400,822	\$ 1,412,228	\$ 1,368,000	\$ 11,406	\$ (32,822)	\$ 1,401,550	\$ 1,431,528	\$ 1,463,004	\$ 1,496,054
MISCELLANEOUS (GF)	\$ 5,127,068	\$ 4,963,760	\$ 6,075,785	\$ 6,273,133	\$ 5,953,739	\$ 197,348	\$ (122,045)	\$ 5,910,887	\$ 5,872,848	\$ 5,838,612	\$ 5,807,801
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 878,484	\$ 65,759	\$ 54,561	\$ 878,484	\$ 878,484	\$ 878,484	\$ 878,484
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
UTILITY FUND	\$ 14,224,124	\$ 5,597,419	\$ 7,966,055	\$ 10,031,551	\$ 13,237,441	\$ 2,065,496	\$ 5,271,386	\$ 10,579,136	\$ 11,277,194	\$ 11,169,838	\$ 11,073,807
CAPITAL FUND	\$ 5,009,867	\$ 880,387	\$ 870,964	\$ 566,370	\$ 719,777	\$ (304,594)	\$ (151,187)	\$ 390,799	\$ 364,719	\$ 341,247	\$ 320,123
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
GOLF FUND	\$ 4,051,148	\$ 2,012,569	\$ 4,366,264	\$ 4,500,927	\$ 4,698,395	\$ 134,663	\$ 332,131	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100	\$ 50,259,227	\$ 50,527,003	\$ 50,813,775	\$ 51,118,101
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 14,009,383	\$ 11,399,338	\$ 11,079,444	\$ 12,094,447	\$ (319,894)	\$ 695,109	\$ 11,158,199	\$ 10,838,279	\$ 11,025,176	\$ 11,355,703
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 4,262,986	\$ (1,218,816)	\$ (2,901,120)	\$ 4,966,458	\$ 3,705,965	\$ 3,910,103	\$ 4,530,036
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684	\$ 2,333,720	\$ 2,444,932	\$ 2,562,521	\$ 2,685,929
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,310,987	\$ 565,198	\$ 77,803	\$ (667,986)	\$ 567,232	\$ 571,205	\$ 577,009	\$ 584,550
SPECIAL PROJECTS FUND	\$ (3,101)	\$ 41,624	\$ 15,102	\$ 24,665	\$ 18,498	\$ 9,563	\$ 3,396	\$ 16,648	\$ 14,983	\$ 13,485	\$ 12,137
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,203	\$ 5,493	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
CHILD CARE FUND	\$ 50,330	\$ 349,580	\$ 119,839	\$ 230,968	\$ 179,226	\$ 111,129	\$ 59,387	\$ 163,703	\$ 149,733	\$ 137,160	\$ 125,844
PARKING & TRANSPORTATION FUND	\$ 12,627,434	\$ 10,913,840	\$ 10,705,228	\$ 11,351,991	\$ 11,490,812	\$ 646,763	\$ 785,584	\$ 11,803,738	\$ 12,128,951	\$ 12,466,529	\$ 12,816,582
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
SUSTAINABILITY FUND	\$ -	\$ 627,377	\$ 728,552	\$ 737,571	\$ 1,148,546	\$ 9,019	\$ 419,994	\$ 1,189,162	\$ 1,188,776	\$ 1,188,428	\$ 1,188,115
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
TOTAL REVENUES	\$ 155,745,344	\$ 134,909,631	\$ 132,535,915	\$ 136,109,927	\$ 137,461,929	\$ 3,574,012	\$ 4,926,015	\$ 135,059,779	\$ 134,880,609	\$ 136,080,751	\$ 137,773,591
EXPENDITURES											
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)	\$ 41,180,950	\$ 43,028,101	\$ 44,828,342	\$ 46,707,006
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)	\$ 6,451,159	\$ 6,773,117	\$ 7,111,173	\$ 7,466,132
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783	\$ 32,309,088	\$ 33,450,178	\$ 34,878,895	\$ 36,223,463
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 54,525,350	\$ 6,620,014	\$ (2,031,289)	\$ 26,864,219	\$ 34,235,042	\$ 28,502,638	\$ 27,615,426
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,739	\$ (91,726)	\$ (97,321)	\$ 1,077,537	\$ 1,131,414	\$ 1,187,984	\$ 1,246,887
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237	\$ 6,767,544	\$ 6,716,171	\$ 6,417,974	\$ 6,356,618
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,742,755	\$ (24,470)	\$ (683,126)	\$ 5,005,323	\$ 5,227,496	\$ 5,459,714	\$ 5,702,437
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708	\$ 5,356,202	\$ 5,624,013	\$ 5,905,213	\$ 6,200,474
TOTAL EXPENDITURES	\$ 123,473,288	\$ 136,496,531	\$ 157,546,873	\$ 145,786,087	\$ 155,141,348	\$ 11,760,786	\$ 2,405,525	\$ 125,012,022	\$ 136,185,532	\$ 134,291,933	\$ 137,518,241
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)											
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,220,479	\$ 81,151	\$ (71,088)	\$ 4,402,969	\$ 4,609,758	\$ 4,826,286	\$ 5,053,012
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)	\$ 6,150,156	\$ 6,434,691	\$ 6,732,418	\$ 7,043,952
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (225,079)	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,880	\$ 302,566	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,962,211
RECREATION (GF)	\$ 7,080,502	\$ 7,887,199	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
UTILITY FUND	\$ 9,233,088	\$ 8,803,755	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,013,267	\$ 23,996,447	\$ 10,953,840	\$ 6,970,660	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,718,150	\$ 6,255,075	\$ (16,966)	\$ (553,891)	\$ 6,560,823	\$ 6,886,481	\$ 7,228,314	\$ 7,587,127
GOLF FUND	\$ 2,977,686	\$ 3,311,709	\$ 3,895,685	\$ 4,040,426	\$ 5,632,841	\$ (144,741)	\$ (1,737,156)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXCISE TAX FUND	\$ 547,582	\$ 546,746	\$ 504,925	\$ 526,425	\$ 522,325	\$ (21,500)	\$ (17,400)	\$ 242,500	\$ 241,500	\$ -	\$ -
WORKFORCE HOUSING FUND	\$ 15,140,019	\$ 35,924,347	\$ 26,510,235	\$ 28,534,883	\$ 22,070,449	\$ (2,024,648)	\$ 4,439,787	\$ 18,119,200	\$ 17,171,375	\$ 11,485,725	\$ 14,044,728
OPEN SPACE FUND	\$ 2,731,806	\$ 5,245,388	\$ 9,139,681	\$ 8,214,412	\$ 5,853,647	\$ 925,269	\$ 3,286,035	\$ 3,939,046	\$ 4,031,734	\$ 4,128,865	\$ 4,230,652
CONSERVATION TRUST FUND	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)	\$ -	\$ -	\$ -	\$ -
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
MARIJUANA FUND	\$ 97,787	\$ 101,822	\$ 172,361	\$ 174,412	\$ 91,868	\$ (2,051)	\$ 80,493	\$ 95,851	\$ 100,371	\$ 105,104	\$ 110,061
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
PARKING & TRANSPORTATION FUND	\$ 12,107,380	\$ 12,670,942	\$ 13,894,128	\$ 14,172,145	\$ 13,261,416	\$ (278,017)	\$ 632,712	\$ 13,750,125	\$ 14,695,961	\$ 14,870,574	\$ 15,469,979
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
SUSTAINABILITY FUND	\$ -	\$ 1,208,980	\$ 1,916,606	\$ 1,660,611	\$ 3,488,056	\$ 255,995	\$ (1,571,450)	\$ 3,478,374	\$ 3,777,839	\$ 3,964,063	\$ 4,159,477
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 476,657	\$ 454,871	\$ 454,142	\$ 507,760	\$ 729	\$ (52,889)	\$ 529,915	\$ 554,494	\$ 580,216	\$ 607,134
TOTAL EXPENDITURES	\$ 123,473,288	\$ 136,496,531									

ALL FUNDS PERSONNEL EXPENSE GROWTH



ALL FUNDS EXPENDITURE BY CLASSIFICATION



**TOWN OF BRECKENRIDGE
2024-2029 CASH FLOW**

	2024 Projection	2025 Budget	2026	2027	2028	2029
REVENUE (NET TRANSFERS)		137,461,929	135,059,779	134,880,609	136,080,751	137,773,591
CAPITAL EXPENSE (NET TRANSFERS)		(54,048,604)	(29,113,667)	(32,830,232)	(27,276,000)	(25,152,000)
OPERATING EXPENSE (NET TRANSFERS)		(101,092,744)	(95,898,355)	(103,355,300)	(107,015,933)	(112,366,241)
NET		(17,679,418)	10,047,758	(1,304,923)	1,788,818	255,350
CASH OUT						
EDAP (5 LOANS PER YEAR)		500,000	500,000	500,000	500,000	500,000
DEBT PRINCIPAL (WATER TREATMENT, GPTD #002)		2,791,105	2,840,971	2,885,016	2,930,060	2,952,170
CAPITAL LEASES (GOLF CARTS GPS #005)		54,237	55,000	55,000	55,000	55,000
CAPITAL LEASES (2019 2 BUSES)		42,250	44,411	46,684	49,072	51,583
CAPITAL LEASES (2023 3 BUSES)		63,375	66,617	70,026	73,608	77,374
		(3,450,967)	(3,507,000)	(3,556,725)	(3,607,740)	(3,636,127)
CASH IN						
NORDIC LOAN		36,000	36,000	36,000	36,000	36,000
EDAP LOAN		30,000	55,000	80,000	105,000	130,000
		66,000	91,000	116,000	141,000	166,000
CASH		(12,703,512)	(21,064,385)	6,631,758	(4,745,648)	(1,677,922)
CUMULATIVE		(33,767,897)	(27,136,139)	(31,881,787)	(33,559,709)	(36,774,487)
BEGINNING CASH BALANCE		165,188,414				
YEAR END CASH BALANCE		144,124,029	150,755,787	146,010,139	144,332,217	141,117,439
POLICY RESTRICTIONS						
2 YR DEBT SERVICE -S. GONDOLA		4,636,100	4,635,600	4,634,850	4,633,600	4,636,600
2 YR DEBT SERVICE -HURON, ULLR, LARKSPUR		5,408,100	5,407,850	5,411,400	5,408,250	5,402,800
2 YR DEBT SERVICE -POLICE STATION, CHILDCARE		484,000	241,500			
2 YR DEBT SERVICE -FIBER		935,611	940,424	939,777	938,786	937,448
2 YR DEBT SERVICE -WATER TREATMENT, GPTD		7,631,762	7,631,225	7,633,026	7,633,130	7,632,390
3 YR CAPITAL IMPROVEMENT PLAN (EXCISE FUND)		25,932,667	22,150,000	22,150,000	22,150,000	22,150,000
CHILD CARE EXPANSION		3,550,000	2,300,000	2,300,000	2,300,000	2,300,000
4 MONTHS GENERAL FUND OPERATIONAL EXPENSE		11,590,267	12,079,209	12,637,423	13,221,709	13,831,629
		60,168,507	55,385,809	55,706,477	56,285,474	56,890,867
CHANDLER ASSET MANAGEMENT	81,000,428	81,000,428	81,000,428	81,000,428	81,000,428	81,000,428
COLOTRUST	39,187,986	39,187,986	39,187,986	39,187,986	39,187,986	39,187,986
1ST BANK OPERATING	45,000,000	23,935,615	30,567,373	25,821,724	24,143,803	20,929,025
	165,188,414	144,124,029	150,755,787	146,010,139	144,332,217	141,117,439
KPI: CASH TO OPEX = \$135M (BALANCED BUDGET)		135,000,000	135,000,000	135,000,000	135,000,000	135,000,000
SURPLUS/DEFICIT		9,124,029	15,755,787	11,010,139	9,332,217	6,117,439
		107%	112%	108%	107%	105%

ALL FUNDS
GOVERNMENTAL AND PROPRIETARY FUND BALANCE ROLL-FORWARD

FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE	2026 FORECAST END BAL AFTER REST.	2027 FORECAST END BAL AFTER REST.	2028 FORECAST END BAL AFTER REST.	2029 FORECAST END BAL AFTER REST.
GOVERNMENTAL FUNDS									
<u>DISCRETIONARY</u>									
001 - GENERAL	\$ 17,376,065	\$ 37,502,374	\$ (34,770,801)	\$ 13,691,748	\$ 6,415,890	\$ 2,995,756	\$ 2,891,777	\$ 4,077,673	\$ 4,485,586
006 - EXCISE TAX	\$ 58,087,643	\$ 50,012,053	\$ (51,072,325)	\$ 26,416,667	\$ 30,610,704	\$ 42,927,375	\$ 47,058,978	\$ 59,321,720	\$ 58,040,067
013 - SPECIAL PROJECTS	\$ 689,869	\$ 3,768,498	\$ (4,397,000)	\$ -	\$ 61,367	\$ 745,235	\$ 942,167	\$ 769,954	\$ 628,620
014 - MARIJUANA	\$ 85,097	\$ 420,521	\$ (391,868)	\$ -	\$ 113,750	\$ 105,528	\$ 62,530	\$ 16,969	\$ 10,850
016 - CHILD CARE	\$ 6,708,483	\$ 479,226	\$ (2,334,075)	\$ 3,550,000	\$ 1,303,634	\$ 1,101,558	\$ 852,224	\$ 525,362	\$ 80,484
017 - PARKING & TRANSPORTATION	\$ 5,881,530	\$ 15,090,812	\$ (14,311,416)	\$ 4,636,100	\$ 2,024,826	\$ 2,628,940	\$ 2,612,680	\$ 1,259,885	\$ 7,253,488
019 - SUSTAINABILITY	\$ 435,520	\$ 5,148,546	\$ (3,621,112)	\$ -	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
003 - CAPITAL	\$ 14,960,789	\$ 10,057,444	\$ (23,996,447)	\$ 935,611	\$ 86,176	\$ 52,161	\$ 447,528	\$ 194,767	\$ 421,227
TOTAL DISCRETIONARY FUND BALANCE	\$ 104,224,996	\$ 122,479,474	\$ (134,895,044)	\$ 49,230,126	\$ 42,579,300	\$ 51,430,295	\$ 55,752,562	\$ 66,975,373	\$ 71,758,004
<u>SPECIAL REVENUE</u>									
020 - ACCOMMODATION UNIT COMPLIANCE	\$ 36,202	\$ 7,035,945	\$ (6,940,275)	\$ 131,871	\$ -	\$ -	\$ -	\$ -	\$ -
007 - WORKFORCE HOUSING	\$ 27,823,306	\$ 21,726,962	\$ (22,711,449)	\$ 26,804,001	\$ 34,818	\$ 906,690	\$ 752,193	\$ 314,532	\$ 287,284
008 - OPEN SPACE	\$ 5,743,142	\$ 3,990,210	\$ (6,107,040)	\$ -	\$ 3,626,312	\$ 2,985,599	\$ 2,856,225	\$ 2,656,444	\$ 2,391,967
004 - MARKETING	\$ 8,197,108	\$ 5,340,272	\$ (6,265,075)	\$ -	\$ 7,272,305	\$ 6,066,446	\$ 4,562,031	\$ 2,745,096	\$ 600,699
009 - CONSERVATION TRUST	\$ 23,762	\$ 55,542	\$ (55,010)	\$ -	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616	\$ 25,972
TOTAL SPECIAL REVENUE FUND BALANCE	\$ 41,823,519	\$ 38,148,931	\$ (42,078,849)	\$ 26,935,872	\$ 10,957,729	\$ 9,983,518	\$ 8,195,670	\$ 5,741,688	\$ 3,305,921
TOTAL GOVERNMENTAL FUND BALANCE	\$ 146,048,515	\$ 160,628,405	\$ (176,973,892)	\$ 76,165,998	\$ 53,537,030	\$ 61,413,813	\$ 63,948,232	\$ 72,717,061	\$ 75,063,925
PROPRIETARY FUNDS									
<u>ENTERPRISE</u>									
002 - UTILITY	\$ 62,396,620	\$ 13,883,167	\$ (16,389,927)	\$ 47,329,327	\$ 12,560,533	\$ 17,055,752	\$ 12,792,990	\$ 4,491,738	\$ 1,321,275
005 - GOLF	\$ 11,080,608	\$ 4,698,395	\$ (5,632,841)	\$ 9,187,754	\$ 958,408	\$ 1,066,380	\$ 748,384	\$ 685,933	\$ 632,490
015 - CEMETERY	\$ 304,925	\$ 26,029	\$ (25,600)	\$ -	\$ 305,354	\$ 303,810	\$ 300,299	\$ 294,815	\$ 287,344
TOTAL ENTERPRISE FUND BALANCE	\$ 73,782,153	\$ 18,607,591	\$ (22,048,369)	\$ 56,517,081	\$ 13,824,295	\$ 18,425,942	\$ 13,841,673	\$ 5,472,486	\$ 2,241,109
<u>INTERNAL SERVICES</u>									
010 - GARAGE	\$ 16,786,509	\$ 6,262,986	\$ (5,235,578)	\$ 9,711,790	\$ 8,102,127	\$ 9,817,095	\$ 9,314,438	\$ 9,459,233	\$ 9,741,027
012 - FACILITIES	\$ 5,975,257	\$ 3,698,254	\$ (2,636,518)	\$ 698,037	\$ 6,338,955	\$ 6,688,987	\$ 7,376,532	\$ 7,831,617	\$ 7,919,615
011 - IT	\$ 1,715,330	\$ 2,228,384	\$ (2,319,876)	\$ 179,565	\$ 1,444,274	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669
018 - HEALTH BENEFITS	\$ 873,613	\$ 5,509,273	\$ (5,400,079)	\$ -	\$ 982,807	\$ 1,066,813	\$ 1,127,304	\$ 1,164,006	\$ 1,176,621
TOTAL INTERNAL SERVICE FUND BALANCE	\$ 25,350,708	\$ 17,698,897	\$ (15,592,051)	\$ 10,589,392	\$ 16,868,162	\$ 19,100,039	\$ 19,240,826	\$ 19,765,174	\$ 20,027,932
TOTAL PROPRIETARY FUND BALANCE	\$ 99,132,862	\$ 36,306,488	\$ (37,640,419)	\$ 67,106,473	\$ 30,692,457	\$ 37,525,982	\$ 33,082,499	\$ 25,237,660	\$ 22,269,041
TOTAL FUND BALANCE	\$ 245,181,377	\$ 196,934,893	\$ (214,614,312)	\$ 143,272,472	\$ 84,229,487	\$ 98,939,794	\$ 97,030,731	\$ 97,954,721	\$ 97,332,965

DEBT SCHEDULE BY YEAR

Primary Source / Fund	Year	Principal	Interest	Total
Utility Fund				
Purpose: 2nd Water Treatment Plant 002-0000-10402 Loan: 2018 Colorado Water Resources and Power Development Authority (CWRPDA)		<u>GL# 002-0000-23000</u>	<u>GL# 002-1538-56600</u>	
	2024	2,410,399	816,783	3,227,182
	2025	2,454,376	774,033	3,228,409
	2026	2,497,507	733,033	3,230,540
	2027	2,534,683	694,033	3,228,716
	2028	2,572,720	657,283	3,230,003
	2029	2,587,684	642,833	3,230,517
	2030-2034	13,290,233	2,859,469	16,149,702
	2035-2039	14,991,661	1,155,632	16,147,293
	Total	43,339,263	8,333,097	51,672,360
Purpose: Goose Pasture Tarn Dam 002-0000-10402 Loan: 2022 Colorado Water Conservation Board (CWRPDA)		<u>GL# 002-0000-23000</u>	<u>GL# 002-1538-56600</u>	
	2024	330,127	256,127	586,253
	2025	336,729	249,524	586,253
	2026	343,464	242,790	586,253
	2027	350,333	235,921	586,253
	2028	357,340	228,914	586,253
	2029	364,486	221,767	586,253
	2030-2034	1,934,738	996,530	2,931,267
	2035-2039	2,136,107	795,161	2,931,267
	2040-2044	2,358,435	572,833	2,931,267
2045-2049	2,603,902	327,365	2,931,267	
2050-2052	1,690,687	68,074	1,758,760	
Total	12,806,347	4,195,004	17,001,351	
Utility Total		\$ 56,145,610	\$ 12,528,101	\$ 68,673,711
Capital Fund				
Purpose: Fiber Infrastructure 003-0000-10402 COP: Series 2020a - UMB Chandler (153544.1 -> 153544.6)		<u>GL# 001-9600-56638</u>	<u>GL# 001-9600-56639</u>	
	2024	320,000	150,825	470,825
	2025	325,000	146,543	471,543
	2026	325,000	141,545	466,545
	2027	335,000	134,066	469,066
	2028	345,000	126,358	471,358
	2029	350,000	118,420	468,420
	2030-2034	1,880,000	462,946	2,342,946
	2035-2039	2,145,000	200,992	2,345,992
	Total	6,025,000	1,481,693	7,506,693
Capital Total		\$ 6,025,000	\$ 1,481,693	\$ 7,506,693
Excise Fund				
Purpose: Refunding of 2007 COP for Childcare facility COP: Series 2020b - UMB Chandler		<u>GL# 006-3111-56624</u>	<u>GL# 006-3111-56625</u>	
	2024	205,000	35,975	240,975
	2025	215,000	25,725	240,725
	2026	220,000	22,500	242,500
	2027	230,000	11,500	241,500
Total	870,000	95,700	965,700	
Purpose: 2006 COP retirement - Police Station COP: 2016 - UMB Chandler 144256.1		<u>GL# 006-3111-56634</u>	<u>GL# 006-3111-56635</u>	
	2024	250,000	13,950	263,950
	2025	255,000	5,100	260,100
Total	505,000	19,050	524,050	
Excise Total		\$ 1,375,000	\$ 114,750	\$ 1,489,750
Affordable Housing Fund				
Purpose: Huron Landing Housing Project COP: 2016 - UMB Chandler 144256.1		<u>GL# 007-0928-56634</u>	<u>GL# 007-0928-56635</u>	
	2024	355,000	229,100	584,100
	2025	365,000	218,450	583,450
	2026	380,000	203,850	583,850
	2027	395,000	188,650	583,650
	2028	410,000	172,850	582,850
	2029	425,000	156,450	581,450
	2030-2034	2,410,000	502,950	2,912,950
	2035	555,000	27,750	582,750
	Total	5,295,000	1,700,050	6,995,050
Purpose: Block 11 Apartment project 003-0000-10403 COP: 2021 - UMB Chandler 156674		<u>GL# 007-0928-56636</u>	<u>GL# 007-0928-56637</u>	
	2024	315,000	382,550	697,550
	2025	330,000	366,800	696,800
	2026	350,000	350,300	700,300
	2027	365,000	332,800	697,800
	2028	385,000	314,550	699,550
	2029	405,000	295,300	700,300
	2030-2034	2,340,000	1,152,500	3,492,500
2035-2039	2,810,000	597,600	3,407,600	
2040-2041	1,270,000	76,600	1,346,600	
Total	8,570,000	3,869,000	12,439,000	

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GENERAL FUND #001 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 17,714,127	\$ 17,865,814	\$ 17,944,884	\$ 17,944,884	\$ 17,376,065	\$ -	\$ (568,819)	\$ 20,107,639	\$ 17,640,447	\$ 18,558,682	\$ 20,792,863
REVENUES	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374	\$ 680,824	\$ 3,622,605	\$ 33,770,437	\$ 38,830,504	\$ 41,899,308	\$ 42,976,722
TOTAL AVAILABLE	\$ 47,953,964	\$ 49,791,754	\$ 51,824,653	\$ 52,505,477	\$ 54,878,439	\$ 680,824	\$ 3,053,786	\$ 53,878,075	\$ 56,470,951	\$ 60,457,989	\$ 63,769,585
EXPENDITURES											
EXPENDITURES BY CATEGORY											
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)	\$ 22,886,742	\$ 23,916,645	\$ 24,992,894	\$ 26,117,574
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)	\$ 1,541,300	\$ 1,618,115	\$ 1,698,770	\$ 1,783,459
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310	\$ 7,054,555	\$ 7,407,283	\$ 7,777,647	\$ 8,166,529
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572	\$ 657,971	\$ 690,869	\$ 725,413	\$ 761,684
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 850,000	\$ (5,000)	\$ (60,110)	\$ 891,000	\$ 934,050	\$ 979,253	\$ 1,026,715
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081	\$ 2,689,356	\$ 2,823,824	\$ 2,965,015	\$ 3,113,266
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL EXPENDITURES	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,770,801	\$ 72,678	\$ 431,289	\$ 36,237,628	\$ 37,912,269	\$ 39,665,126	\$ 41,494,888
FUND BALANCE, DECEMBER 31	\$ 17,865,814	\$ 17,944,884	\$ 16,622,563	\$ 17,376,065	\$ 20,107,639			\$ 17,640,447	\$ 18,558,682	\$ 20,792,863	\$ 22,274,697
RESTRICTION-BRECK NORDIC LOAN	\$ 1,111,248	\$ 1,073,481	\$ 1,037,481	\$ 1,037,481	\$ 1,001,481			\$ 965,481	\$ 929,481	\$ 893,481	\$ 857,481
RESTRICTION-EDAP	\$ -	\$ -	\$ 293,500	\$ 600,000	\$ 1,100,000			\$ 1,600,000	\$ 2,100,000	\$ 2,600,000	\$ 3,100,000
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 10,029,383	\$ 10,615,624	\$ 11,734,030	\$ 11,709,804	\$ 11,590,267			\$ 12,079,209	\$ 12,637,423	\$ 13,221,709	\$ 13,831,629
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 6,725,184	\$ 6,255,779	\$ 3,557,552	\$ 4,028,780	\$ 6,415,890			\$ 2,995,756	\$ 2,891,777	\$ 4,077,673	\$ 4,485,586
RESERVE-RETIREMENT	\$ 322,720	\$ 3	\$ 2	\$ 2	\$ 2			\$ 2	\$ 2	\$ 2	\$ 2
RESERVE-TABOR	\$ 2,939,034	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132			\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132
RESERVE-NICOTINE PROGRAM	\$ 1,260,315	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849			\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849
TOTAL RESERVES	\$ 4,522,069	\$ 3,727,984	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983			\$ 3,727,983	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983

GENERAL FUND #001
EXPENDITURES BY CATEGORY AND PROGRAM

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
EXPENDITURES BY CATEGORY											
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)	\$ 22,886,742	\$ 23,916,645	\$ 24,992,894	\$ 26,117,574
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)	\$ 1,541,300	\$ 1,618,115	\$ 1,698,770	\$ 1,783,459
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310	\$ 7,054,555	\$ 7,407,283	\$ 7,777,647	\$ 8,166,529
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572	\$ 657,971	\$ 690,869	\$ 725,413	\$ 761,684
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 850,000	\$ (5,000)	\$ (60,110)	\$ 891,000	\$ 934,050	\$ 979,253	\$ 1,026,715
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081	\$ 2,689,356	\$ 2,823,824	\$ 2,965,015	\$ 3,113,266
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL EXPENDITURES BY CATEGORY	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,770,801	\$ 72,678	\$ 431,289	\$ 36,237,628	\$ 37,912,269	\$ 39,665,126	\$ 41,494,888
EXPENDITURES BY PROGRAM											
General Gov't./Executive Mgmt./Misc	\$ 5,924,422	\$ 6,082,715	\$ 6,843,491	\$ 6,804,116	\$ 6,416,421	\$ 39,375	\$ 427,071	\$ 6,674,241	\$ 6,968,246	\$ 7,275,814	\$ 7,592,597
Finance	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
Public Safety	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,891,562	\$ (150,468)	\$ (833,131)	\$ 6,150,156	\$ 6,434,691	\$ 6,732,418	\$ 7,043,952
Community Development	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
Public Works	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
Recreation	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
TOTAL EXPENDITURES BY PROGRAM	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,770,801	\$ 72,678	\$ 431,289	\$ 36,237,628	\$ 37,912,269	\$ 39,665,126	\$ 41,494,888

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
UTILITY FUND #002 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 54,740,931	\$ 60,194,000	\$ 58,334,424	\$ 58,334,424	\$ 62,396,620	\$ -	\$ 4,062,196	\$ 59,889,860	\$ 64,384,542	\$ 60,123,581	\$ 51,822,433
REVENUES											
BULK WATER	\$ 24,859	\$ 127,115	\$ 28,000	\$ 50,000	\$ 55,000	\$ 22,000	\$ 27,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 1,996	\$ 6,238	\$ 2,000	\$ 4,840	\$ 15,000	\$ 2,840	\$ 13,000	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 6,739,380	\$ 2,208,577	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -
INSPECTION FEES	\$ 2,800	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 500	\$ 500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INSURANCE RECOVERIES	\$ -	\$ 63,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL WATER SERVICE	\$ -	\$ -	\$ -	\$ -	\$ 71,349	\$ -	\$ 71,349	\$ 74,916	\$ 78,662	\$ 82,595	\$ 86,725
INVESTMENT INCOME	\$ 75,828	\$ 1,858,792	\$ 1,175,000	\$ 1,831,923	\$ 1,373,942	\$ 656,923	\$ 198,942	\$ 1,236,548	\$ 1,112,893	\$ 1,001,604	\$ 901,443
MISCELLANEOUS INCOME	\$ 34,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ 2,604,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
PLANT INVESTMENT FEES	\$ 594,870	\$ 746,012	\$ 600,000	\$ 700,000	\$ 1,000,000	\$ 100,000	\$ 400,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
REFUND OF EXPENDITURES	\$ 579,753	\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 213,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (101,556)	\$ (8,898,224)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF EQUIPMENT	\$ -	\$ 103	\$ -	\$ 225	\$ -	\$ 225	\$ -	\$ -	\$ -	\$ -	\$ -
STATEMENT BILLING FEES	\$ 34,447	\$ 34,823	\$ 32,000	\$ 45,650	\$ 43,160	\$ 13,650	\$ 11,160	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
TARN DAM COST SHARE	\$ 804,422	\$ 989,748	\$ -	\$ 62,500	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -
VAIL SKI RESORT WATER STORAGE	\$ -	\$ 221,824	\$ 230,697	\$ 230,697	\$ 239,925	\$ -	\$ 9,228	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
WATER RENTS	\$ 4,345,479	\$ 4,722,559	\$ 4,877,529	\$ 6,161,747	\$ 6,400,000	\$ 1,284,218	\$ 1,522,471	\$ 7,040,000	\$ 7,744,000	\$ 7,744,000	\$ 7,744,000
WATER SERVICE MAINTENANCE FEES	\$ 874,079	\$ 886,233	\$ 1,016,329	\$ 940,969	\$ 1,036,065	\$ (75,360)	\$ 19,736	\$ 1,139,672	\$ 1,253,639	\$ 1,253,639	\$ 1,253,639
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ 546,287	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ (1,594,000)	\$ 1,000,000	\$ 953,891	\$ 610,000	\$ -
TRANSFER FROM OPEN SPACE FUND	\$ 17,911	\$ 18,448	\$ 19,000	\$ 19,000	\$ 20,726	\$ -	\$ 1,726	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL REVENUES	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 2,065,496	\$ 3,679,112	\$ 11,599,136	\$ 12,251,085	\$ 11,799,838	\$ 11,093,807
TOTAL AVAILABLE	\$ 69,529,254	\$ 67,241,367	\$ 68,538,480	\$ 70,603,975	\$ 76,279,787	\$ 2,065,496	\$ 7,741,308	\$ 71,488,996	\$ 76,635,627	\$ 71,923,419	\$ 62,916,240
EXPENDITURES											
EXPENDITURES BY CATEGORY											
PERSONNEL	\$ 1,163,652	\$ 1,423,015	\$ 1,638,298	\$ 1,638,298	\$ 1,699,462	\$ -	\$ (61,164)	\$ 1,753,993	\$ 1,832,922	\$ 1,915,404	\$ 2,001,597
MATERIALS & SUPPLIES	\$ 167,475	\$ 253,490	\$ 168,700	\$ 185,801	\$ 192,973	\$ (17,101)	\$ (24,273)	\$ 202,622	\$ 212,753	\$ 223,391	\$ 234,560
CHARGES FOR SERVICES	\$ 1,195,569	\$ 1,848,190	\$ 2,275,109	\$ 2,201,228	\$ 2,864,709	\$ 73,881	\$ (589,600)	\$ 3,007,944	\$ 3,158,342	\$ 3,316,259	\$ 3,482,072
MINOR CAPITAL	\$ 2,942,902	\$ 242	\$ 2,830,000	\$ 2,830,000	\$ 10,266,300	\$ -	\$ (7,436,300)	\$ 804,000	\$ 10,000,000	\$ 13,369,000	\$ 7,300,000
FIXED CHARGES	\$ 2,762,261	\$ 4,333,566	\$ 75,349	\$ 75,349	\$ 75,160	\$ -	\$ 189	\$ 78,918	\$ 82,864	\$ 87,007	\$ 91,357
DEBT SERVICES	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353	\$ 975,822	\$ 929,953	\$ 879,953	\$ 829,953
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 160,778	\$ 158,763	\$ 203,769	\$ 203,769	\$ 267,766	\$ -	\$ (63,997)	\$ 281,154	\$ 295,212	\$ 309,973	\$ 325,471
TRANSFERS	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
EXPENDITURES BY PROGRAM											
GENERAL SERVICES 1531	\$ 2,729,500	\$ 3,749,941	\$ 4,261,225	\$ 4,122,191	\$ 4,947,695	\$ 139,034	\$ (686,470)				
WATER RIGHTS 1537	\$ 127,061	\$ 101,761	\$ 130,000	\$ 197,048	\$ 202,375	\$ (67,048)	\$ (72,375)				
DEBT SERVICE 1538	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353				
CAPITAL PROJECTS 1540	\$ 5,638,242	\$ 4,268,752	\$ 2,800,000	\$ 2,815,206	\$ 10,216,300	\$ (15,206)	\$ (7,416,300)				
TOTAL EXPENDITURES BY PROGRAM	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
FUND BALANCE, DECEMBER 31											
	\$ 60,194,000	\$ 58,334,424	\$ 60,274,345	\$ 62,396,620	\$ 59,889,860			\$ 64,384,542	\$ 60,123,581	\$ 51,822,433	\$ 48,651,229
RESTRICTION-DEBT SERVICE	\$ 7,626,355	\$ 7,628,097	\$ 7,631,455	\$ 7,631,455	\$ 7,631,762			\$ 7,631,225	\$ 7,633,026	\$ 7,633,130	\$ 7,632,390
RESTRICTION-NET FIXED ASSETS	\$ 38,134,402	\$ 36,054,480	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565			\$ 39,697,565	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565
RESTRICTION-NOTE PAYABLE (23000/23101)	\$ (59,788,695)	\$ (59,788,695)	\$ (56,145,610)	\$ (56,145,610)	\$ (53,405,084)			\$ (50,613,979)	\$ (47,773,008)	\$ (44,887,992)	\$ (41,957,933)
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,433,243	\$ 14,651,847	\$ 12,945,324	\$ 15,067,600	\$ 12,560,533			\$ 17,055,752	\$ 12,792,990	\$ 4,491,738	\$ 1,321,275
FTE											
		12.80	14.00	14.00	13.60			13.60	13.60	13.60	13.60
Full Time Regular Staff		12.00	12.80	12.80	12.80			12.80	12.80	12.80	12.80
Part-Time/Seasonal Staff		0.80	1.20	1.20	0.80			0.80	0.80	0.80	0.80

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CAPITAL PROJECTS FUND #003 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 18,848,721	\$ 15,337,586	\$ 12,303,296	\$ 12,303,296	\$ 14,960,789	\$ -	\$ 2,657,493	\$ 1,021,786	\$ 992,586	\$ 1,387,305	\$ 1,133,552
REVENUES											
COST SHARING	\$ -	\$ -	\$ 141,571	\$ -	\$ -	\$ (141,571)	\$ (141,571)	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 864,479	\$ 26,200	\$ 300,000	\$ 50,000	\$ 300,000	\$ (250,000)	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 261,903	\$ 702,861	\$ 299,393	\$ 386,370	\$ 289,777	\$ 86,977	\$ (9,616)	\$ 260,799	\$ 234,719	\$ 211,247	\$ 190,123
MCCAIN RENT/ROCK ROYALTIES	\$ 136,400	\$ 142,526	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
OTHER FINANCING SOURCES	\$ 29,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 3,717,748	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CONSERVATION FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TRANSFER FROM EXCISE FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ (11,400,000)	\$ 6,500,000	\$ 5,000,000	\$ 2,500,000	\$ 3,000,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 16,333	\$ 16,333	\$ 132,667	\$ -	\$ 116,334	\$ 582,667	\$ -	\$ -	\$ -
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ (650,000)	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ -	\$ 500,000	\$ (700,000)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL REVENUES	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 195,406	\$ (12,784,853)	\$ 11,653,466	\$ 9,144,719	\$ 5,246,247	\$ 8,125,123
TOTAL AVAILABLE	\$ 44,028,588	\$ 27,133,320	\$ 35,145,594	\$ 35,340,999	\$ 25,018,233	\$ 195,406	\$ (10,127,360)	\$ 12,675,253	\$ 10,137,305	\$ 6,633,552	\$ 9,258,675
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ 11,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 3,645,638	\$ 4,488,776	\$ 7,218,860	\$ 13,267	\$ 2,286,393	\$ 7,205,593	\$ 4,932,467	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ 25,195,020	\$ 10,341,247	\$ 23,748,247	\$ 20,000,000	\$ 21,710,054	\$ 3,748,247	\$ 2,038,193	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ (161,580)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
EXPENDITURES BY PROGRAM											
PARKING & TRANSPORTATION 0515	\$ 6,961,609	\$ 682,841	\$ 2,800,871	\$ -	\$ 2,307,143	\$ 2,800,871	\$ 493,728	\$ -	\$ -	\$ -	\$ -
WORKFORCE HOUSING 0928	\$ 7,653,768	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION 0930	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000	\$ 4,816,670	\$ 2,016,670	\$ -	\$ -	\$ -	\$ -
OPEN SPACE 0935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT 1000	\$ 14,069,615	\$ 10,189,977	\$ 23,347,366	\$ 20,000,000	\$ 18,876,004	\$ 3,347,366	\$ 4,471,362	\$ -	\$ -	\$ -	\$ -
CHILD CARE 1015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC WORKS 1111	\$ 6,010	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300	\$ (11,067)	\$ (11,100)	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 1195	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
FUND BALANCE, DECEMBER 31	\$ 15,337,586	\$ 12,303,296	\$ 4,178,487	\$ 14,960,789	\$ 1,021,786			\$ 992,586	\$ 1,387,305	\$ 1,133,552	\$ 1,358,675
RESTRICTION-DEBT SERVICE	\$ 940,347	\$ 940,347	\$ 938,088	\$ 938,088	\$ 935,611			\$ 940,424	\$ 939,777	\$ 938,786	\$ 937,448
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,397,239	\$ 11,362,949	\$ 3,240,399	\$ 14,022,702	\$ 86,176			\$ 52,161	\$ 447,528	\$ 194,767	\$ 421,227

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARKETING FUND #004 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,922,807	\$ 6,851,858	\$ 6,615,036	\$ 8,418,208	\$ 8,197,108	\$ 1,803,172	\$ 1,582,072	\$ 7,272,305	\$ 6,066,446	\$ 4,562,031	\$ 2,745,096
REVENUES											
ACCOMMODATION TAX	\$ 4,278,516	\$ 4,361,201	\$ 4,200,000	\$ 4,100,000	\$ 4,000,000	\$ (100,000)	\$ (200,000)	\$ 4,040,000	\$ 4,080,400	\$ 4,121,204	\$ 4,162,416
BUSINESS LICENSES	\$ 1,461,422	\$ 972,314	\$ 640,000	\$ 640,000	\$ 640,000	\$ -	\$ -	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000
INVESTMENT INCOME	\$ (2,332)	\$ 203,166	\$ 133,750	\$ 264,363	\$ 198,272	\$ 130,613	\$ 64,522	\$ 178,445	\$ 160,600	\$ 144,540	\$ 130,086
SALES TAX	\$ 630,112	\$ 655,692	\$ 502,000	\$ 502,000	\$ 502,000	\$ -	\$ -	\$ 507,020	\$ 512,090	\$ 517,211	\$ 522,383
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
TOTAL AVAILABLE	\$ 11,290,526	\$ 13,044,231	\$ 12,090,786	\$ 13,924,571	\$ 13,537,380	\$ 1,833,785	\$ 1,446,594	\$ 12,637,769	\$ 11,459,537	\$ 9,984,986	\$ 8,199,981
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ 435,099	\$ 435,099	\$ 460,650	\$ -	\$ (25,551)	\$ 476,676	\$ 498,127	\$ 520,542	\$ 543,967
MATERIALS & SUPPLIES	\$ -	\$ 7,299	\$ -	\$ 4,042	\$ 1,210	\$ (4,042)	\$ (1,210)	\$ 1,270	\$ 1,334	\$ 1,400	\$ 1,470
CHARGES FOR SERVICES	\$ 4,418,795	\$ 4,602,314	\$ 5,252,516	\$ 5,265,440	\$ 5,731,045	\$ (12,924)	\$ (478,529)	\$ 6,017,597	\$ 6,318,477	\$ 6,634,401	\$ 6,966,121
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 235	\$ -	\$ 7,959	\$ 7,959	\$ 8,107	\$ -	\$ (148)	\$ 8,512	\$ 8,938	\$ 9,385	\$ 9,854
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 19,638	\$ 16,410	\$ 5,610	\$ 5,610	\$ 54,064	\$ -	\$ (48,454)	\$ 56,767	\$ 59,606	\$ 62,586	\$ 65,715
TRANSFERS	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ (9,313)	\$ (10,000)	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
TOTAL EXPENDITURES BY CATEGORY	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ (26,279)	\$ (563,891)	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
EXPENDITURES BY PROGRAM											
MARKETING 0472	\$ 4,438,668	\$ 4,625,974	\$ 4,951,071	\$ 4,953,348	\$ 5,415,545	\$ (2,277)	\$ (464,474)				
COMMUNITY ENGAGEMENT 0473	\$ -	\$ 50	\$ 750,113	\$ 774,115	\$ 849,530	\$ (24,002)	\$ (99,417)				
TOTAL EXPENDITURES BY PROGRAM	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ (26,279)	\$ (563,891)	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
FUND BALANCE, DECEMBER 31	\$ 6,851,858	\$ 8,418,208	\$ 6,389,602	\$ 8,197,108	\$ 7,272,305			\$ 6,066,446	\$ 4,562,031	\$ 2,745,096	\$ 600,699
FTE			3.50	3.50	3.50			3.50	3.50	3.50	3.50
Full Time Regular Staff			3.50	3.50	3.50			3.50	3.50	3.50	3.50

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GOLF FUND #005 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,735,563	\$ 11,873,002	\$ 10,652,429	\$ 10,652,429	\$ 11,080,608	\$ -	\$ 428,179	\$ 10,146,162	\$ 10,254,134	\$ 9,936,138	\$ 9,873,687
REVENUES											
CART RENTALS	\$ 538,271	\$ 405,312	\$ 500,000	\$ 550,000	\$ 550,000	\$ 50,000	\$ 50,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
CASH OVER/(SHORT)	\$ (115)	\$ 4,816	\$ -	\$ (111)	\$ -	\$ (111)	\$ -	\$ -	\$ -	\$ -	\$ -
CLUBHOUSE LEASE	\$ 18,500	\$ 25,333	\$ 20,000	\$ 30,000	\$ 32,000	\$ 10,000	\$ 12,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
DRIVING RANGE FEES	\$ 135,592	\$ 96,334	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ (2,338,888)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GIFT CERTIFICATES	\$ 7,573	\$ -	\$ 3,000	\$ -	\$ -	\$ (3,000)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -
GOLF LESSONS	\$ 22,859	\$ 23,688	\$ 25,000	\$ 45,000	\$ 35,000	\$ 20,000	\$ 10,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
GOLF SERVICES	\$ 22,228	\$ 53,461	\$ 44,000	\$ 70,000	\$ 60,000	\$ 26,000	\$ 16,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
GREEN FEES	\$ 1,933,785	\$ 2,756,772	\$ 2,802,500	\$ 2,800,000	\$ 2,800,000	\$ (2,500)	\$ (2,500)	\$ 2,940,000	\$ 2,940,000	\$ 3,087,000	\$ 3,087,000
INVESTMENT INCOME	\$ 3,768	\$ 336,582	\$ 231,764	\$ 334,526	\$ 250,895	\$ 102,762	\$ 19,131	\$ 225,806	\$ 203,225	\$ 182,902	\$ 164,612
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORDIC GROOMING FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRO SHOP SALES	\$ 633,285	\$ 620,113	\$ 600,000	\$ 525,000	\$ 600,000	\$ (75,000)	\$ -	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
REFUND OF EXPENDITURES	\$ 77,940	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ -	\$ 19,000	\$ -	\$ 12,000	\$ 236,000	\$ 12,000	\$ 236,000	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDOR FEE	\$ -	\$ 453	\$ -	\$ 12	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ -
TOB BENEFIT CREDIT	\$ 657,461	\$ 9,575	\$ 10,000	\$ 4,500	\$ 4,500	\$ (5,500)	\$ (5,500)	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
TRANSFER FROM NORDIC	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE	\$ 6,575	\$ 7,635	\$ 8,340	\$ 8,340	\$ -	\$ -	\$ (8,340)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
TOTAL AVAILABLE	\$ 14,884,241	\$ 13,997,691	\$ 15,027,033	\$ 15,161,696	\$ 15,779,003	\$ 134,663	\$ 751,970	\$ 14,723,467	\$ 14,808,859	\$ 14,617,541	\$ 14,536,799
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 1,267,706	\$ 1,527,448	\$ 1,479,674	\$ 1,484,223	\$ 1,588,318	\$ (4,549)	\$ (108,644)	\$ 1,655,960	\$ 1,730,479	\$ 1,808,350	\$ 1,889,726
MATERIALS & SUPPLIES	\$ 756,119	\$ 800,640	\$ 814,025	\$ 719,275	\$ 864,709	\$ 94,750	\$ (50,684)	\$ 907,944	\$ 953,341	\$ 1,001,008	\$ 1,051,059
CHARGES FOR SERVICES	\$ 281,162	\$ 308,541	\$ 294,703	\$ 282,542	\$ 301,266	\$ 12,161	\$ (6,563)	\$ 316,329	\$ 332,146	\$ 348,753	\$ 366,191
MINOR CAPITAL	\$ (86,276)	\$ -	\$ 1,130,000	\$ 1,374,603	\$ 2,702,200	\$ (244,603)	\$ (1,572,200)	\$ 1,456,000	\$ 1,717,000	\$ 1,439,000	\$ 1,255,500
FIXED CHARGES	\$ 642,866	\$ 555,193	\$ 54,685	\$ 57,185	\$ 49,587	\$ (2,500)	\$ 5,098	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 6,836	\$ 4,619	\$ 5,650	\$ 5,650	\$ -	\$ -	\$ 5,650	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 109,272	\$ 115,268	\$ 116,948	\$ 116,948	\$ 126,762	\$ -	\$ (9,814)	\$ 133,100	\$ 139,755	\$ 146,742	\$ 154,080
TRANSFERS	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ 40,662	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXPENDITURE BY PROGRAM											
ADMINISTRATION 2311	\$ 802,081	\$ 226,463	\$ 157,285	\$ 157,357	\$ -	\$ (72)	\$ 157,285	\$ -	\$ -	\$ -	\$ -
EQUIPMENT MAINTENANCE 2312	\$ 171,287	\$ 184,422	\$ 171,179	\$ 172,056	\$ -	\$ (877)	\$ 171,179	\$ -	\$ -	\$ -	\$ -
COURSE MAINTENANCE 2313	\$ 829,043	\$ 996,008	\$ 1,079,257	\$ 1,079,272	\$ 1,430,262	\$ (15)	\$ (351,005)	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 2314	\$ (56,113)	\$ 550,423	\$ 1,166,128	\$ 1,410,731	\$ 2,730,678	\$ (244,603)	\$ (1,564,550)	\$ -	\$ -	\$ -	\$ -
PRO SHOP 2321	\$ 1,264,941	\$ 1,387,945	\$ 1,362,498	\$ 1,261,672	\$ 1,471,901	\$ 100,826	\$ (109,403)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
FUND BALANCE, DECEMBER 31	\$ 11,873,002	\$ 10,652,429	\$ 11,090,685	\$ 11,080,608	\$ 10,146,162			\$ 10,254,134	\$ 9,936,138	\$ 9,873,687	\$ 9,820,244
RESTRICTION-FIXED ASSETS	\$ 8,939,135	\$ 9,187,754	\$ 8,939,135	\$ 9,187,754	\$ 9,187,754			\$ 9,187,754	\$ 9,187,754	\$ 9,187,754	\$ 9,187,754
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,933,867	\$ 1,464,675	\$ 2,151,550	\$ 1,892,854	\$ 958,408			\$ 1,066,380	\$ 748,384	\$ 685,933	\$ 632,490
FTE	24.62	25.83	24.43	24.98	24.26			24.26	24.26	24.26	24.26
Full Time Regular Staff	5.30	5.30	3.90	4.90	4.90			4.90	4.90	4.90	4.90
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.08	19.36			19.36	19.36	19.36	19.36

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
EXCISE TAX FUND #006 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 56,481,294	\$ 61,226,901	\$ 69,981,464	\$ 69,981,464	\$ 58,087,643	\$ -	\$ (11,893,821)	\$ 57,027,371	\$ 65,318,875	\$ 69,208,978	\$ 81,471,720
REVENUES											
ACCOMMODATION TAX	\$ 6,830,813	\$ 6,314,016	\$ 6,000,000	\$ 5,800,000	\$ 5,500,000	\$ (200,000)	\$ (500,000)	\$ 5,555,000	\$ 5,610,550	\$ 5,666,656	\$ 5,723,322
CONVENIENCE FEE	\$ -	\$ 4,142	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE FEE	\$ 998,167	\$ 1,110,339	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ -	\$ -	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790
INVESTMENT INCOME	\$ (19,183)	\$ 1,815,456	\$ 1,195,163	\$ 2,197,684	\$ 1,648,263	\$ 1,002,521	\$ 453,100	\$ 1,483,437	\$ 1,335,093	\$ 1,201,584	\$ 1,081,425
NICOTINE TAX	\$ 49,771	\$ 63,928	\$ 44,000	\$ 44,000	\$ 44,000	\$ -	\$ -	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REAL ESTATE TRANSFER TAX	\$ 6,872,481	\$ 6,225,510	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000	\$ 1,000,000	\$ 1,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
SALES TAX	\$ 35,873,815	\$ 36,425,126	\$ 35,700,000	\$ 35,700,000	\$ 35,700,000	\$ -	\$ -	\$ 36,057,000	\$ 36,417,570	\$ 36,781,746	\$ 37,149,563
TRANSFER FROM WORKFORCE HOUSING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298,967	\$ 3,400,247
TOTAL REVENUES	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100	\$ 50,259,227	\$ 50,527,003	\$ 57,112,742	\$ 54,518,348
TOTAL AVAILABLE	\$ 107,087,157	\$ 113,185,418	\$ 119,034,417	\$ 120,842,938	\$ 108,099,696	\$ 1,808,521	\$ (10,934,721)	\$ 107,286,598	\$ 115,845,878	\$ 126,321,720	\$ 135,990,067
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 35,643	\$ 50,527	\$ -	\$ 21,500	\$ 21,500	\$ (21,500)	\$ (21,500)	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 511,939	\$ 496,219	\$ 504,925	\$ 504,925	\$ 500,825	\$ -	\$ 4,100	\$ 242,500	\$ 241,500	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ (3,300,000)	\$ 19,000,000	\$ 24,000,000	\$ 27,000,000	\$ 28,000,000
TRANSFER TO CAPITAL FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ 11,400,000	\$ 6,500,000	\$ 5,000,000	\$ 2,500,000	\$ 3,000,000
TRANSFER TO GARAGE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ 3,000,000	\$ 3,000,000
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ (3,000,000)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
TRANSFER TO MARKETING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO WORKFORCE HOUSING FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ (750,000)	\$ 11,186,870	\$ 4,225,223	\$ 2,695,400	\$ 750,000	\$ -
TRANSFER TO SPECIAL PROJECTS FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ (158,000)	\$ 5,000,000	\$ 4,700,000	\$ 4,500,000	\$ 5,400,000
TRANSFER TO CHILD CARE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ (2,700,000)	\$ 4,700,000	\$ 4,300,000	\$ 3,300,000	\$ 13,300,000
TRANSFER TO SUSTAINABILITY FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ (1,700,000)	\$ 1,300,000	\$ 2,700,000	\$ 2,800,000	\$ 3,100,000
TOTAL EXPENDITURES BY CATEGORY	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 55,800,000
EXPENDITURES BY PROGRAM											
EXCISE 1111	\$ -	\$ 3,232	\$ -	\$ 11,500	\$ 11,500	\$ (11,500)	\$ (11,500)	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE 3111	\$ 547,582	\$ 543,514	\$ 504,925	\$ 514,925	\$ 510,825	\$ (10,000)	\$ (5,900)	\$ -	\$ -	\$ -	\$ -
TRANSFERS 3115	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000	\$ (750,000)	\$ 10,928,870	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 55,800,000
FUND BALANCE, DECEMBER 31	\$ 61,226,901	\$ 69,981,464	\$ 57,050,622	\$ 58,087,643	\$ 57,027,371			\$ 65,318,875	\$ 69,208,978	\$ 81,471,720	\$ 80,190,067
RESTRICTION-DEBT SERVICES	\$ 1,012,025	\$ 1,005,750	\$ 743,325	\$ 743,325	\$ 484,000			\$ 241,500			
RESTRICTION-CAPITAL PROJECTS	\$ 24,177,000	\$ 48,270,000	\$ 48,415,334	\$ 44,415,815	\$ 25,932,667			\$ 22,150,000	\$ 22,150,000	\$ 22,150,000	\$ 22,150,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 36,037,876	\$ 20,705,714	\$ 7,891,963	\$ 12,928,503	\$ 30,610,704			\$ 42,927,375	\$ 47,058,978	\$ 59,321,720	\$ 58,040,067

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
WORKFORCE HOUSING FUND #007 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 22,109,161	\$ 33,339,322	\$ 25,476,283	\$ 25,476,283	\$ 27,823,306	\$ -	\$ 2,347,023	\$ 26,838,819	\$ 27,610,441	\$ 27,409,494	\$ 26,918,683
REVENUES											
VISTA VERDE LOAN PAYMENTS	\$ 62,930	\$ 73,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CORUM LOAN PAYMENTS	\$ 153,232	\$ 150,120	\$ 151,403	\$ 150,120	\$ 150,000	\$ (1,283)	\$ (1,403)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
COST SHARING	\$ -	\$ -	\$ -	\$ 74,000	\$ 60,000	\$ 74,000	\$ 60,000	\$ 194,151	\$ 199,975	\$ 205,975	\$ 212,154
EXPENSE REIMBURSEMENTS	\$ 1,500	\$ 54,787	\$ 200,438	\$ 200,438	\$ 188,496	\$ -	\$ (11,942)	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 32,500	\$ 3,192,166	\$ 750,000	\$ 307,834	\$ 1,485,000	\$ (442,166)	\$ 735,000	\$ 495,000	\$ -	\$ -	\$ -
HOUSING CITATIONS	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUT	\$ -	\$ 1,243,553	\$ 877,000	\$ 800,000	\$ 800,000	\$ (77,000)	\$ (77,000)	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HURON LANDING INCOME	\$ 137,824	\$ 188,737	\$ 292,050	\$ 292,050	\$ 291,725	\$ -	\$ (325)	\$ 291,925	\$ 291,825	\$ 291,425	\$ 448,377
INVESTMENT INCOME	\$ 69,879	\$ 988,554	\$ 617,719	\$ 800,052	\$ 600,039	\$ 182,333	\$ (17,680)	\$ 540,035	\$ 486,032	\$ 437,428	\$ 393,686
JUSTICE CENTER INCOME	\$ -	\$ 710,953	\$ 712,250	\$ 710,953	\$ 710,250	\$ (1,297)	\$ (1,625)	\$ 710,875	\$ 710,375	\$ 711,625	\$ 712,000
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MORTGAGE PAYMENTS (EDPA)	\$ 2,810	\$ 1,224	\$ 1,061	\$ 1,061	\$ 1,806	\$ -	\$ 745	\$ 2,568	\$ 2,429	\$ 2,286	\$ 2,142
OTHER FINANCING SOURCES	\$ 19,535,301	\$ 454,421	\$ -	\$ 35,812	\$ -	\$ 35,812	\$ -	\$ -	\$ -	\$ -	\$ -
PARTNER CONTRIBUTIONS	\$ 687,150	\$ 232,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PINEWOOD LOAN PAYMENTS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 17,235	\$ 36,513	\$ -	\$ 21,382	\$ -	\$ 21,382	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 43,335	\$ 207,735	\$ 569,154	\$ 450,279	\$ 578,493	\$ (118,875)	\$ 9,339	\$ 586,034	\$ 594,404	\$ 601,101	\$ 583,248
SALE OF ASSETS	\$ -	\$ 261,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 5,966,809	\$ 5,969,578	\$ 6,978,263	\$ 6,978,263	\$ 6,978,263	\$ -	\$ -	\$ 7,187,611	\$ 7,403,239	\$ 7,625,336	\$ 7,854,096
SHA DEVELOPMENT IMPACT FEES	\$ 203,962	\$ 232,985	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
STABLES LOTTERY APPLICATION	\$ -	\$ 9,650	\$ -	\$ 7,200	\$ -	\$ 7,200	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ (131,808)	\$ (599,293)	\$ 6,400,000	\$ 6,285,000	\$ 6,150,000	\$ 6,030,000
TRANSFER FROM EXCISE FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ 750,000	\$ (11,186,870)	\$ 4,225,223	\$ 2,695,400	\$ 750,000	\$ -
TOTAL REVENUES	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 298,298	\$ (11,091,054)	\$ 21,783,422	\$ 19,818,679	\$ 17,925,176	\$ 17,385,703
TOTAL AVAILABLE	\$ 49,025,628	\$ 63,913,347	\$ 58,294,299	\$ 58,592,597	\$ 49,550,268	\$ 298,298	\$ (8,744,031)	\$ 48,622,241	\$ 47,429,120	\$ 45,334,670	\$ 44,304,385
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 513,628	\$ 733,445	\$ 765,385	\$ 765,386	\$ 1,023,870	\$ (1)	\$ (258,485)	\$ 843,804	\$ 885,994	\$ 930,294	\$ 976,809
MATERIALS & SUPPLIES	\$ 19,376	\$ 7,593	\$ 7,000	\$ 7,887	\$ 9,728	\$ (887)	\$ (2,728)	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
CHARGES FOR SERVICES	\$ 7,547,261	\$ 9,386,136	\$ 12,893,707	\$ 15,632,366	\$ 8,655,227	\$ (2,738,659)	\$ 4,238,480	\$ 6,266,145	\$ 6,280,115	\$ 6,294,655	\$ 6,305,334
MINOR CAPITAL	\$ 5,536,294	\$ 22,849,547	\$ 10,098,264	\$ 9,353,365	\$ 9,568,822	\$ 744,899	\$ 529,442	\$ 8,250,000	\$ 7,243,232	\$ 1,500,000	\$ 4,000,000
FIXED CHARGES	\$ 77,754	\$ 231,657	\$ 14,224	\$ 44,224	\$ 76,859	\$ (30,000)	\$ (62,635)	\$ 15,532	\$ 16,309	\$ 17,124	\$ 17,284
DEBT SERVICES	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650	\$ 2,708,600	\$ 2,709,200	\$ 2,705,650	\$ 2,705,750
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 26,364	\$ 25,505	\$ 25,505	\$ 34,443	\$ -	\$ (8,938)	\$ 28,119	\$ 29,525	\$ 31,001	\$ 32,552
TRANSFERS	\$ 546,287	\$ 2,512,717	\$ 2,234,408	\$ 2,234,408	\$ 641,000	\$ -	\$ 1,593,408	\$ 2,892,600	\$ 2,848,251	\$ 6,930,263	\$ 3,423,673
TOTAL EXPENDITURES BY CATEGORY	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,195	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
EXPENDITURES BY PROJECT											
PERSONNEL	\$ 513,628	\$ 733,446	\$ 765,556	\$ 765,385	\$ 1,023,870	\$ 171	\$ (258,314)	\$ 843,804	\$ 885,994	\$ 930,294	\$ 976,809
ADMINISTRATIVE SERVICE	\$ 556,842	\$ 528,491	\$ 340,139	\$ 540,716	\$ 815,923	\$ (200,577)	\$ (475,784)	\$ 439,796	\$ 455,949	\$ 472,781	\$ 485,169
DEBT SERVICE	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650	\$ 2,708,600	\$ 2,709,200	\$ 2,705,650	\$ 2,705,750
BUYDOWNS	\$ 6,797,649	\$ 2,774,225	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ -	\$ (500,000)	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
HOUSING HELPS	\$ 269,900	\$ 3,836,113	\$ 2,600,000	\$ 3,977,000	\$ 3,077,000	\$ (1,377,000)	\$ (477,000)	\$ 3,377,000	\$ 3,377,000	\$ 3,377,000	\$ 3,377,000
VISTA VERDE	\$ 400,910	\$ (1,629,449)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE II	\$ 561,877	\$ 1,332,373	\$ 797,518	\$ 797,518	\$ -	\$ -	\$ 797,518	\$ -	\$ -	\$ -	\$ -
CMC	\$ 95,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASHINGTON	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BERLIN PLACER	\$ -	\$ 1,834,249	\$ 168,166	\$ -	\$ -	\$ 168,166	\$ 168,166	\$ -	\$ -	\$ -	\$ -
ULLR	\$ -	\$ 2,004,739	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
LARKSPUR	\$ 4,917,227	\$ 13,716,853	\$ 3,413,000	\$ 3,413,000	\$ -	\$ -	\$ 3,413,000	\$ -	\$ -	\$ -	\$ -
LOGE MAINTENANCE	\$ 6,797	\$ -	\$ 100,000	\$ 100,000	\$ 125,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 1,500,000	\$ -
STABLES	\$ -	\$ 8,081,261	\$ 12,135,114	\$ 12,135,114	\$ 2,677,156	\$ -	\$ 9,457,958	\$ -	\$ -	\$ -	\$ -
RUNWAY	\$ -	\$ 22,440	\$ -	\$ 600,000	\$ 8,650,000	\$ (600,000)	\$ (8,650,000)	\$ 8,250,000	\$ 7,243,232	\$ -	\$ -
PUBLIC WORKS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000
TRANSFER TO EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298,967	\$ 3,400,247
TRANSFER TO GENERAL FUND	\$ 20,000	\$ 15,408	\$ -	\$ 15,408	\$ 16,000	\$ (15,408)	\$ (16,000)	\$ 17,600	\$ 19,360	\$ 21,296	\$ 23,426
TRANSFER TO CAPITAL	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ 1,594,000	\$ 1,000,000	\$ 953,891	\$ 610,000	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,194	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
FUND BALANCE, DECEMBER 31	\$ 33,339,322	\$ 25,476,283	\$ 29,549,656	\$ 27,823,306	\$ 26,838,819			\$ 27,610,441	\$ 27,409,494	\$ 26,918,683	\$ 26,835,985
RESTRICTION-DEBT SERVICE	\$ 5,410,056	\$ 5,407,650	\$ 5,407,400	\$ 5,407,400	\$ 5,408,100			\$ 5,407,850	\$ 5,411,400	\$ 5,408,250	\$ 5,402,800
RESTRICTION-VISTA VERDE I LOAN	\$ 4,223,634	\$ 4,650,000	\$ 4,650,000	\$ 6,212,001	\$ 6,212,001			\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001
RESTRICTION-VISTA VERDE II LOAN	\$ 3,000,000	\$ 8,100,000	\$ 8,100,000	\$ 9,227,056	\$ 9,227,056			\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056
RESTRICTION-PINEWOOD 2 LOAN	\$ 6,012,384	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844			\$ 5,856,844	\$ 5,806,844	\$ 5,756,844	\$ 5,706,844
RESTRICTION-ASSETS HELD FOR SALE	\$ 10,362,465	\$ 2,485,667	\$ 2,485,667	\$ 859,000	\$ -						
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,330,783	\$ (1,123,878)	\$ 2,949,745	\$ 161,005	\$ 34,818			\$ 906,690	\$ 752,193	\$ 314,532	\$ 287,284
FTE		4.45	5.80	5.90	7.00			6.00	6.00	6.00	6.00
Full Time Regular Staff		4.45	5.80	5.90	7.00			6.00	6.00	6.00	6.00
EXCISE FUND TRANSFER BALANCE (LOAN)		\$ 10,125,272	\$ 24,512,142	\$ 25,262,142	\$ 28,462,142			\$ 32,687,365	\$ 35,382,765	\$ 29,083,798	\$ 25,683,551
INVENTORY NUMBER OF UNITS	1,309	1,397	1,594	1,594	1,761			1,917	2,014	2,100	2,158

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
OPEN SPACE FUND #008 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 7,976,274	\$ 10,235,090	\$ 9,975,890	\$ 9,975,890	\$ 5,743,142	\$ -	\$ (4,232,748)	\$ 3,626,312	\$ 2,985,599	\$ 2,856,225	\$ 2,656,444
REVENUES											
DENSITY RIGHTS TRANSFER FEE	\$ 243,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (5,505)	\$ 303,484	\$ 199,791	\$ 313,280	\$ 234,960	\$ 113,489	\$ 35,169	\$ 210,000	\$ 195,000	\$ 185,000	\$ 185,000
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM FEES	\$ 38,207	\$ 52,444	\$ 35,000	\$ 38,100	\$ 35,000	\$ 3,100	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
REFUND OF EXPENDITURES	\$ -	\$ 46,142	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MAPS	\$ 364	\$ 1,050	\$ 750	\$ -	\$ -	\$ (750)	\$ (750)	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 4,497,841	\$ 4,679,907	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ -	\$ -	\$ 3,636,000	\$ 3,672,360	\$ 3,709,084	\$ 3,746,174
WELLINGTON ORO	\$ 183,145	\$ 129,244	\$ 181,798	\$ 173,757	\$ 120,250	\$ (8,041)	\$ (61,548)	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
TOTAL REVENUES	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
TOTAL AVAILABLE	\$ 12,991,382	\$ 15,447,361	\$ 13,993,229	\$ 14,101,227	\$ 9,733,352	\$ 107,998	\$ (4,259,877)	\$ 7,627,312	\$ 7,007,959	\$ 6,905,309	\$ 6,742,618
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 632,448	\$ 698,657	\$ 805,705	\$ 805,705	\$ 819,143	\$ 0	\$ (13,437)	\$ 852,817	\$ 891,193	\$ 931,297	\$ 973,206
MATERIALS & SUPPLIES	\$ (328,281)	\$ 152,740	\$ 195,475	\$ 228,561	\$ 369,508	\$ (33,086)	\$ (174,033)	\$ 387,983	\$ 407,383	\$ 427,752	\$ 449,139
CHARGES FOR SERVICES	\$ 780,970	\$ 466,542	\$ 676,682	\$ 734,395	\$ 549,863	\$ (57,713)	\$ 126,819	\$ 577,356	\$ 606,224	\$ 636,535	\$ 668,362
MINOR CAPITAL	\$ 1,555,378	\$ 3,789,198	\$ 7,318,689	\$ 6,300,000	\$ 4,000,000	\$ 1,018,689	\$ 3,318,689	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
FIXED CHARGES	\$ 11,113	\$ 29,986	\$ 37,662	\$ 37,783	\$ 24,000	\$ (121)	\$ 13,662	\$ 25,200	\$ 26,460	\$ 27,783	\$ 29,172
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 25,000	\$ 25,000	\$ 27,500	\$ 30,000	\$ (2,500)	\$ (5,000)	\$ 31,500	\$ 33,075	\$ 34,729	\$ 36,465
ALLOCATION	\$ 80,178	\$ 83,266	\$ 80,468	\$ 80,468	\$ 61,133	\$ -	\$ 19,335	\$ 64,190	\$ 67,399	\$ 70,769	\$ 74,308
TRANSFERS	\$ 24,486	\$ 226,083	\$ 143,673	\$ 143,673	\$ 253,393	\$ -	\$ (109,720)	\$ 702,667	\$ 120,000	\$ 120,000	\$ 120,000
TOTAL EXPENDITURES BY CATEGORY	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
EXPENDITURES BY PROGRAM											
RECREATION 0935	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315				
TOTAL EXPENDITURES BY PROGRAM	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
FUND BALANCE, DECEMBER 31	\$ 10,235,090	\$ 9,975,890	\$ 4,709,875	\$ 5,743,142	\$ 3,626,312			\$ 2,985,599	\$ 2,856,225	\$ 2,656,444	\$ 2,391,967
FTE		10.15	10.15	10.10	10.25			10.25	10.25	10.25	10.25
Full Time Regular Staff		4.15	4.15	4.10	4.25			4.25	4.25	4.25	4.25
Part-Time/Seasonal Staff		4.50	4.50	4.50	4.50			4.50	4.50	4.50	4.50
Appointed & Elected Positions		1.50	1.50	1.50	1.50			1.50	1.50	1.50	1.50

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CONSERVATION TRUST FUND #009 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 12,612	\$ 22,378	\$ 23,041	\$ 23,041	\$ 23,762	\$ -	\$ 721	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616
REVENUES											
GRANTS	\$ 64,728	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
INVESTMENT INCOME	\$ 37	\$ 664	\$ 437	\$ 723	\$ 542	\$ 286	\$ 105	\$ 488	\$ 439	\$ 395	\$ 356
TOTAL REVENUES	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
TOTAL AVAILABLE	\$ 77,378	\$ 93,346	\$ 78,478	\$ 78,764	\$ 79,304	\$ 286	\$ 826	\$ 79,782	\$ 80,221	\$ 80,616	\$ 80,972
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TOTAL EXPENDITURES BY CATEGORY	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
EXPENDITURES BY PROGRAM											
CONSERVATION TRUST RECREATION 0927	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TOTAL EXPENDITURES BY PROGRAM	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
FUND BALANCE, DECEMBER 31	\$ 22,378	\$ 23,041	\$ 23,478	\$ 23,762	\$ 24,294			\$ 24,782	\$ 25,221	\$ 25,616	\$ 25,972
RESTRICTION-											
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 22,378	\$ 23,041	\$ 23,478	\$ 23,762	\$ 24,294			\$ 24,782	\$ 25,221	\$ 25,616	\$ 25,972

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GARAGE FUND #010 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,130,774	\$ 12,700,063	\$ 15,831,757	\$ 15,831,757	\$ 16,786,509	\$ -	\$ 954,752	\$ 17,813,917	\$ 19,409,162	\$ 18,780,656	\$ 18,793,163
REVENUES											
ADMIN FEES	\$ 2,366	\$ 2,607	\$ 3,618	\$ 3,618	\$ 4,316	\$ -	\$ 698	4,532	4,758	4,996	5,246
GRANTS	\$ -	\$ 1,947,447	\$ 1,368,000	\$ -	\$ -	\$ (1,368,000)	\$ (1,368,000)	-	-	-	-
INTERNAL SERVICE REVENUE-CAPITAL	\$ 3,038,181	\$ 2,351,717	\$ 2,639,826	\$ 2,639,826	\$ 108,602	\$ -	\$ (2,531,224)	119,462	131,408	144,549	159,004
INTERNAL SERVICE REVENUE-OPS	\$ 2,023,592	\$ 2,001,603	\$ 2,203,198	\$ 2,203,198	\$ 2,691,082	\$ -	\$ 487,884	2,825,636	2,966,918	3,115,264	3,271,027
INVESTMENT INCOME	\$ 10,700	\$ 376,573	\$ 247,908	\$ 497,177	\$ 372,883	\$ 249,269	\$ 124,975	335,595	302,035	271,832	244,649
OTHER FINANCING SOURCES	\$ -	\$ 109,584	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 111,624	\$ 148,545	\$ 184,056	\$ 174,678	\$ 191,103	\$ (9,378)	\$ 7,047	200,658	210,691	221,226	232,287
REFUND OF EXPENDITURES	\$ 641	\$ -	\$ -	\$ 193	\$ -	\$ 193	\$ -	-	-	-	-
SALE OF ASSETS	\$ (745,280)	\$ 66,755	\$ 516,000	\$ 425,100	\$ 893,500	\$ (90,900)	\$ 377,500	1,479,000	88,500	150,500	616,000
SHOP USE FEES	\$ 1,099	\$ 1,005	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -	1,575	1,654	1,736	1,823
WARRENTY REIMBURSEMENT	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	-	2,000,000	3,000,000	3,000,000
TOTAL REVENUES	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ (1,218,816)	\$ (901,120)	\$ 4,966,458	\$ 5,705,965	\$ 6,910,103	\$ 7,530,036
TOTAL AVAILABLE	\$ 14,573,696	\$ 19,706,218	\$ 22,995,863	\$ 21,777,047	\$ 23,049,495	\$ (1,218,816)	\$ 53,632	\$ 22,780,374	\$ 25,115,127	\$ 25,690,759	\$ 26,323,199
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 530,622	\$ 696,705	\$ 812,311	\$ 812,311	\$ 1,006,490	\$ 0	\$ (194,179)	\$ 1,048,647	\$ 1,095,836	\$ 1,145,149	\$ 1,196,681
MATERIALS & SUPPLIES	\$ 903,148	\$ 919,607	\$ 1,116,229	\$ 1,209,380	\$ 1,249,959	\$ (93,151)	\$ (133,730)	\$ 1,312,457	\$ 1,378,080	\$ 1,446,984	\$ 1,519,333
CHARGES FOR SERVICES	\$ 228,117	\$ 296,514	\$ 343,041	\$ 338,695	\$ 366,522	\$ 4,346	\$ (23,481)	\$ 384,848	\$ 404,091	\$ 424,295	\$ 445,510
MINOR CAPITAL	\$ (987,815)	\$ -	\$ 4,915,000	\$ 2,496,218	\$ 2,370,588	\$ 2,418,782	\$ 2,544,412	\$ 380,022	\$ 3,207,853	\$ 3,629,024	\$ 3,969,926
FIXED CHARGES	\$ 1,132,912	\$ 1,862,241	\$ 14,448	\$ 14,448	\$ 132,357	\$ -	\$ (117,909)	\$ 138,975	\$ 145,924	\$ 153,220	\$ 160,881
DEBT SERVICES	\$ 4,133	\$ 45,156	\$ 50,056	\$ 66,647	\$ 61,104	\$ (16,591)	\$ (11,048)	\$ 55,277	\$ 49,152	\$ 42,713	\$ 35,945
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 62,515	\$ 54,239	\$ 52,839	\$ 52,839	\$ 48,558	\$ -	\$ 4,281	\$ 50,986	\$ 53,535	\$ 56,212	\$ 59,023
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
EXPENDITURES BY PROGRAM											
GARAGE OPERATIONS 1742	\$ 2,857,315	\$ 1,987,944	\$ 2,338,868	\$ 2,427,673	\$ 2,803,886	\$ (88,805)	\$ (465,018)				
GARAGE CAPITAL 1743	\$ (983,682)	\$ 1,886,518	\$ 4,965,056	\$ 2,562,865	\$ 2,431,692	\$ 2,402,191	\$ 2,533,364				
TOTAL EXPENDITURES BY PROGRAM	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 5,235,578	\$ 2,313,386	\$ 2,068,346	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
FUND BALANCE, DECEMBER 31	\$ 12,700,063	\$ 15,831,757	\$ 15,691,938	\$ 16,786,509	\$ 17,813,917			\$ 19,409,162	\$ 18,780,656	\$ 18,793,163	\$ 18,935,902
RESTRICTION-FIXED ASSETS	\$ 5,372,920	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914			\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914
RESTRICTION-EV BUS BATTERY LEASE		\$ 871,997	\$ 871,997	\$ 871,997	\$ 1,102,876			\$ 983,153	\$ 857,304	\$ 725,017	\$ 585,961
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 7,327,143	\$ 7,222,843	\$ 6,211,028	\$ 7,305,598	\$ 8,102,127			\$ 9,817,095	\$ 9,314,438	\$ 9,459,233	\$ 9,741,027
FTE		7.00	7.00	7.00	8.36			8.36	8.36	8.36	8.36
Full Time Regular Staff		7.00	7.00	7.00	8.00			8.00	8.00	8.00	8.00
Part Time/Seasonal Staff					0.36			0.36	0.36	0.36	0.36

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,036,226	\$ 1,385,409	\$ 1,721,817	\$ 1,721,817	\$ 1,715,330	\$ -	\$ (6,487)	\$ 1,623,839	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318
REVENUES											
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 1,589,963	\$ 1,661,777	\$ 2,009,129	\$ 2,009,129	\$ 2,187,831	\$ -	\$ 178,702	\$ 2,297,223	\$ 2,412,084	\$ 2,532,688	\$ 2,659,322
INVESTMENT INCOME	\$ (536)	\$ 35,804	\$ 23,571	\$ 54,071	\$ 40,553	\$ 30,500	\$ 16,982	\$ 36,498	\$ 32,848	\$ 29,563	\$ 26,607
REFUND OF EXPENDITURES	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684	\$ 2,333,720	\$ 2,444,932	\$ 2,562,251	\$ 2,685,929
TOTAL AVAILABLE	\$ 2,625,652	\$ 3,084,711	\$ 3,754,517	\$ 3,785,017	\$ 3,943,714	\$ 30,500	\$ 189,197	\$ 3,957,559	\$ 3,972,077	\$ 3,984,802	\$ 3,996,247
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071	\$ 179	\$ (19,676)	\$ 481,819	\$ 503,501	\$ 526,158	\$ 549,835
MATERIALS & SUPPLIES	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217	\$ (141,670)	\$ (118,747)	\$ 1,497,528	\$ 1,572,404	\$ 1,651,024	\$ 1,733,576
CHARGES FOR SERVICES	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308	\$ 27,620	\$ (231,123)	\$ 440,273	\$ 462,287	\$ 485,401	\$ 509,671
MINOR CAPITAL	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ 103,000	\$ 103,000	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391	\$ -	\$ 31	\$ 8,811	\$ 9,251	\$ 9,714	\$ 10,199
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889	\$ -	\$ 5,456	\$ 1,983	\$ 2,083	\$ 2,187	\$ 2,296
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
EXPENDITURES BY PROGRAM											
IT OPERATIONS 1464	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
TOTAL EXPENDITURES BY PROGRAM	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,721,817	\$ 1,695,701	\$ 1,715,330	\$ 1,623,839			\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669
RESTRICTION-PARKING METER REPLACEMENT			\$ 100,000								
RESTRICTION-FIXED ASSETS	\$ -	\$ 184,444	\$ 179,565	\$ 179,565	\$ 179,565			\$ 179,565	\$ 179,565	\$ 179,565	\$ 179,565
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,537,373	\$ 1,416,136	\$ 1,535,765	\$ 1,444,274			\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669
FTE		3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00
Full Time Regular Staff		3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
FACILITIES FUND #012 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,653,605	\$ 4,974,945	\$ 5,633,580	\$ 5,633,580	\$ 5,975,257	\$ -	\$ 341,677	\$ 7,036,993	\$ 7,387,024	\$ 8,074,570	\$ 8,529,655
REVENUES											
BRECK CREATES	\$ -	\$ -	\$ 168,709	\$ 168,709	\$ 382,568	\$ -	\$ 213,859	\$ 397,871	\$ 413,786	\$ 430,337	\$ 447,550
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 931,870	\$ 1,117,311	\$ 967,363	\$ 967,363	\$ 49,944	\$ -	\$ (917,419)	\$ 49,944	\$ 49,944	\$ 49,944	\$ 49,944
INVESTMENT INCOME	\$ 483	\$ 147,514	\$ 97,112	\$ 174,915	\$ 132,686	\$ 77,803	\$ 35,574	\$ 119,417	\$ 107,476	\$ 96,728	\$ 87,055
SALE OF ASSETS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CAPITAL FUND	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ -	\$ -	\$ 133,056	\$ -	\$ 133,056	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 444,746	\$ 2,465,070	\$ 1,567,232	\$ 1,571,205	\$ 1,577,009	\$ 584,550
TOTAL AVAILABLE	\$ 5,585,958	\$ 6,241,769	\$ 6,866,764	\$ 7,311,510	\$ 9,673,511	\$ 444,746	\$ 2,806,747	\$ 8,604,225	\$ 8,958,229	\$ 9,651,579	\$ 9,114,204
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ 112,622	\$ 40,000	\$ 35,516	\$ 357,235	\$ 4,484	\$ (317,235)	\$ 375,097	\$ 393,852	\$ 413,544	\$ 434,221
CHARGES FOR SERVICES	\$ 604,046	\$ 482,780	\$ 978,466	\$ 81,737	\$ 691,897	\$ 896,729	\$ 286,569	\$ 295,574	\$ 127,851	\$ 147,766	\$ 62,331
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 1,219,000	\$ 1,587,386	\$ (1,219,000)	\$ (1,587,386)	\$ 546,530	\$ 361,957	\$ 560,614	\$ -
FIXED CHARGES	\$ 6,968	\$ 12,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
EXPENDITURES BY PROGRAM											
FACILITIES MAINTENANCE 1732	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
TOTAL EXPENDITURES BY PROGRAM	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
FUND BALANCE, DECEMBER 31	\$ 4,974,945	\$ 5,633,580	\$ 5,848,298	\$ 5,975,257	\$ 7,036,993			\$ 7,387,024	\$ 8,074,570	\$ 8,529,655	\$ 8,617,652
RESTRICTION-FIXED ASSETS	\$ 44,729	\$ 198,037	\$ 34,840	\$ 198,037	\$ 198,037			\$ 198,037	\$ 198,037	\$ 198,037	\$ 198,037
RESTRICTION-EV FACILITY UPGRADES	\$ -	\$ -	\$ -	\$ 366,000	\$ 500,000			\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,930,216	\$ 5,435,542	\$ 5,813,458	\$ 5,411,219	\$ 6,338,955			\$ 6,688,987	\$ 7,376,532	\$ 7,831,617	\$ 7,919,615

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SPECIAL PROJECTS FUND #013 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 685,300	\$ 773,669	\$ 785,413	\$ 785,413	\$ 689,869	\$ -	\$ (95,544)	\$ 61,367	\$ 745,235	\$ 942,167	\$ 769,954
REVENUES											
GRANTS	\$ (3,110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 9	\$ 22,940	\$ 15,102	\$ 24,664	\$ 18,498	\$ 9,562	\$ 3,396	\$ 16,648	\$ 14,983	\$ 13,485	\$ 12,137
REUSABLE BAG PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDORS FEE REV	\$ -	\$ 4	\$ -	\$ 1	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ 158,000	\$ 5,000,000	\$ 4,700,000	\$ 4,500,000	\$ 5,400,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL REVENUES	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 9,563	\$ 161,396	\$ 5,116,648	\$ 4,814,983	\$ 4,613,485	\$ 5,512,137
TOTAL AVAILABLE	\$ 4,981,198	\$ 5,656,556	\$ 4,392,515	\$ 4,402,078	\$ 4,458,367	\$ 9,563	\$ 65,852	\$ 5,178,015	\$ 5,560,219	\$ 5,555,652	\$ 6,282,091
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 699,730	\$ 770,970	\$ 825,000	\$ 860,000	\$ 910,000	\$ (35,000)	\$ (85,000)	\$ 850,500	\$ 900,500	\$ 987,676	\$ 1,034,560
MINOR CAPITAL	\$ 1,080,000	\$ 1,583,773	\$ 330,000	\$ 330,000	\$ 620,000	\$ -	\$ (290,000)	\$ 495,000	\$ 555,000	\$ 505,000	\$ 1,190,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 2,427,799	\$ 2,516,400	\$ 2,513,209	\$ 2,522,209	\$ 2,867,000	\$ (9,000)	\$ (353,791)	\$ 3,037,280	\$ 3,162,551	\$ 3,293,022	\$ 3,428,910
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
EXPENDITURE BY PROGRAM											
BRECKENRIDGE CREATIVE ARTS 0445/0447	\$ 2,159,599	\$ 2,120,970	\$ 2,163,209	\$ 2,198,209	\$ 2,557,000	\$ (35,000)	\$ (393,791)	\$ 2,659,280	\$ 2,765,651	\$ 2,876,277	\$ 2,991,328
GRANTS 0448	\$ -	\$ -	\$ 350,000	\$ 359,000	\$ 360,000	\$ (9,000)	\$ (10,000)	\$ 378,000	\$ 396,900	\$ 416,745	\$ 437,582
BRECKENRIDGE HISTORY 1441	\$ 2,047,930	\$ 2,750,173	\$ 1,155,000	\$ 1,155,000	\$ 1,480,000	\$ -	\$ (325,000)	\$ 1,395,500	\$ 1,455,500	\$ 1,492,676	\$ 2,224,560
TOTAL EXPENDITURES BY PROGRAM	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)	\$ 4,432,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,471
FUND BALANCE, DECEMBER 31	\$ 773,669	\$ 785,413	\$ 724,306	\$ 689,869	\$ 61,367			\$ 745,235	\$ 942,167	\$ 769,954	\$ 628,620

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARIJUANA FUND #014 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 294,546	\$ 414,350	\$ 107,048	\$ 107,048	\$ 85,097	\$ -	\$ (21,951)	\$ 113,750	\$ 105,528	\$ 62,530	\$ 16,969
REVENUES											
INVESTMENT INCOME	\$ (340)	\$ 12,286	\$ 8,088	\$ 3,361	\$ 2,521	\$ (4,727)	\$ (5,567)	\$ 2,269	\$ 2,042	\$ 1,838	\$ 1,654
MARIJUANA LICENSING	\$ 9,656	\$ 11,406	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
MARIJUANA TAX	\$ 658,274	\$ 520,828	\$ 628,000	\$ 439,100	\$ 408,000	\$ (188,900)	\$ (220,000)	\$ 375,360	\$ 345,331	\$ 317,705	\$ 292,288
TOTAL REVENUES	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
TOTAL AVAILABLE	\$ 962,137	\$ 958,870	\$ 753,136	\$ 559,509	\$ 505,618	\$ (193,627)	\$ (247,518)	\$ 501,379	\$ 462,901	\$ 392,073	\$ 320,911
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 67,689	\$ 69,909	\$ 136,237	\$ 136,237	\$ 52,537	\$ 0	\$ 83,701	\$ 54,553	\$ 57,008	\$ 59,573	\$ 62,254
MATERIALS & SUPPLIES	\$ 598	\$ -	\$ 600	\$ 640	\$ 683	\$ (40)	\$ (83)	\$ 718	\$ 753	\$ 791	\$ 831
CHARGES FOR SERVICES	\$ 29,500	\$ 31,913	\$ 33,081	\$ 35,092	\$ 35,423	\$ (2,011)	\$ (2,342)	\$ 37,194	\$ 39,054	\$ 41,007	\$ 43,057
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 2,443	\$ 2,443	\$ 3,225	\$ -	\$ (782)	\$ 3,386	\$ 3,556	\$ 3,733	\$ 3,920
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 200,000	\$ 200,000	\$ 300,000	\$ 300,000	\$ 270,000	\$ 200,000
TOTAL EXPENDITURES BY CATEGORY	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
EXPENDITURES BY PROGRAM											
MARIJUANA OPERATIONS 0420	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493				
TOTAL EXPENDITURES BY PROGRAM	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
FUND BALANCE, DECEMBER 31	\$ 414,350	\$ 107,048	\$ 80,775	\$ 85,097	\$ 113,750			\$ 105,528	\$ 62,530	\$ 16,969	\$ 10,850
FTE		1.00	1.00	1.00	0.30			0.30	0.30	0.30	0.30
Full Time Regular Staff		1.00	1.00	1.00	0.30			0.30	0.30	0.30	0.30

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CEMETERY FUND #015 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 235,298	\$ 257,996	\$ 294,216	\$ 294,216	\$ 304,925	\$ -	\$ 10,709	\$ 305,354	\$ 303,810	\$ 300,299	\$ 294,815
REVENUES											
BURIAL FEES	\$ 3,100	\$ 2,850	\$ 3,600	\$ 3,600	\$ 3,600	\$ -	\$ -	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
CEMETERY LOT SALES	\$ 15,450	\$ 10,800	\$ 5,000	\$ 6,500	\$ 6,000	\$ 1,500	\$ 1,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
DONATIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 23,600	\$ 13,000	\$ 6,900	\$ 10,000	\$ 9,500	\$ 3,100	\$ 2,600	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
INVESTMENT INCOME	\$ 47	\$ 7,650	\$ 5,036	\$ 9,239	\$ 6,929	\$ 4,203	\$ 1,893	\$ 6,236	\$ 5,612	\$ 5,051	\$ 4,546
TOTAL REVENUES	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
TOTAL AVAILABLE	\$ 277,494	\$ 294,296	\$ 314,752	\$ 323,555	\$ 330,954	\$ 8,803	\$ 16,202	\$ 330,690	\$ 328,523	\$ 324,450	\$ 318,461
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 19,498	\$ -	\$ 28,600	\$ 18,630	\$ 23,600	\$ 9,970	\$ 5,000	\$ 24,780	\$ 26,019	\$ 27,320	\$ 28,686
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ (2,000)	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
EXPENDITURES BY PROGRAM											
CEMETERY OPERATIONS 0452	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
TOTAL EXPENDITURES BY PROGRAM	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
FUND BALANCE, DECEMBER 31	\$ 257,996	\$ 294,216	\$ 286,152	\$ 304,925	\$ 305,354			\$ 303,810	\$ 300,299	\$ 294,815	\$ 287,344

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CHILD CARE FUND #016 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 2,766,070	\$ 4,909,751	\$ 6,590,564	\$ 6,590,564	\$ 6,708,483	\$ -	\$ 117,919	\$ 4,853,634	\$ 3,401,558	\$ 3,152,224	\$ 2,825,362
REVENUES											
CONTRIBUTIONS	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 20,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (1,420)	\$ 145,580	\$ 95,839	\$ 206,968	\$ 155,226	\$ 111,129	\$ 59,387	\$ 139,703	\$ 125,733	\$ 113,160	\$ 101,844
REFUND OF EXPENDITURES	\$ 7,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
TRANSFER FROM EXCISE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ (1,200,000)	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM MARIJUANA FUND	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ (200,000)	\$ (200,000)	\$ 300,000	\$ 300,000	\$ 270,000	\$ 200,000
TOTAL REVENUES	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ (88,871)	\$ (1,340,613)	\$ 463,703	\$ 449,733	\$ 407,160	\$ 325,844
TOTAL AVAILABLE	\$ 5,546,400	\$ 7,209,331	\$ 8,410,403	\$ 8,321,532	\$ 7,187,709	\$ (88,871)	\$ (1,222,694)	\$ 5,317,337	\$ 3,851,291	\$ 3,559,384	\$ 3,151,206
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 38,871	\$ 25,152	\$ 13,031	\$ 4,198	\$ -	\$ 8,833	\$ 13,031	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ (145)	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 190,629	\$ 87,911	\$ 15,407	\$ 3,952	\$ 4,600	\$ 11,455	\$ 10,807	\$ 4,830	\$ 5,072	\$ 5,325	\$ 5,591
MINOR CAPITAL	\$ -	\$ 62,250	\$ 1,200,000	\$ 1,000,000	\$ 1,700,000	\$ 200,000	\$ (500,000)	\$ 1,250,000	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 4,382	\$ 9,119	\$ (3,601)	\$ 243	\$ -	\$ (3,844)	\$ (3,601)	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 393,883	\$ 427,744	\$ 416,000	\$ 599,500	\$ 629,475	\$ (183,500)	\$ (213,475)	\$ 660,949	\$ 693,996	\$ 728,696	\$ 765,131
ALLOCATION	\$ 8,884	\$ 6,591	\$ 5,011	\$ 5,011	\$ -	\$ -	\$ 5,011	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
EXPENDITURES BY PROGRAM											
CHILD CARE 0930	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 6,590,564	\$ 6,764,555	\$ 6,708,483	\$ 4,853,634			\$ 3,401,558	\$ 3,152,224	\$ 2,825,362	\$ 2,380,484
RESTRICTION-CHILD CARE EXPANSION		\$ 4,538,981	\$ 5,000,000	\$ 5,000,000	\$ 3,550,000			\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 2,051,583	\$ 1,764,555	\$ 1,708,483	\$ 1,303,634			\$ 1,101,558	\$ 852,224	\$ 525,362	\$ 80,484
FTE		0.20	0.10	0.10	0.00			0.00	0.00	0.00	0.00
Full Time Regular Staff		0.20	0.10	0.10	0.00			0.00	0.00	0.00	0.00

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
PARKING & TRANSPORTATION FUND #017 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,368,485	\$ 13,207,214	\$ 9,501,684	\$ 9,501,684	\$ 5,881,530	\$ -	\$ (3,620,154)	\$ 6,660,926	\$ 7,264,540	\$ 7,247,530	\$ 5,893,485
REVENUES											
GRANTS	\$ 30,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 107,813	\$ 282,506	\$ 257,808	\$ 297,289	\$ 222,967	\$ 39,481	\$ (34,841)	\$ 200,670	\$ 180,603	\$ 162,543	\$ 146,289
LIFT TICKET	\$ 3,993,836	\$ 4,156,913	\$ 4,284,281	\$ 4,317,281	\$ 4,367,281	\$ 33,000	\$ 83,000	\$ 4,498,299	\$ 4,633,248	\$ 4,772,246	\$ 4,915,413
PARKING MANAGEMENT	\$ 4,792,323	\$ 5,552,036	\$ 5,205,700	\$ 5,823,678	\$ 5,953,825	\$ 617,978	\$ 748,125	\$ 6,132,440	\$ 6,316,413	\$ 6,505,905	\$ 6,701,082
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 210	\$ -	\$ 210	\$ -	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG PROGRAM (FUND #019)	\$ 108,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ -	\$ 19,200	\$ 32,739	\$ 32,739	\$ 32,739	\$ -	\$ -	\$ 32,739	\$ 32,739	\$ 32,739	\$ 32,739
SOLAR GARDEN OPERATIONS (FUND #019)	\$ 53,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY PROGRAM (FUND #019)	\$ 9,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSIT PROGRAM	\$ 3,531,332	\$ 882,786	\$ 863,700	\$ 819,794	\$ 853,000	\$ (43,906)	\$ (10,700)	\$ 878,590	\$ 904,948	\$ 932,096	\$ 960,059
VAIL SKI RESORT REIMBURSEMENT	\$ -	\$ 20,399	\$ 61,000	\$ 61,000	\$ 61,000	\$ -	\$ -	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
TRANSFER FROM EXCISE FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ 2,700,000	\$ 4,700,000	\$ 4,300,000	\$ 3,300,000	\$ 13,300,000
TOTAL REVENUES	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 646,763	\$ 3,485,584	\$ 16,503,738	\$ 16,428,951	\$ 15,766,529	\$ 26,116,582
TOTAL AVAILABLE	\$ 31,564,594	\$ 24,121,053	\$ 21,106,912	\$ 21,753,675	\$ 20,972,342	\$ 646,763	\$ (134,570)	\$ 23,164,664	\$ 23,693,491	\$ 23,014,059	\$ 32,010,067
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 3,232,149	\$ 4,080,794	\$ 4,563,424	\$ 4,574,577	\$ 4,670,573	\$ (11,153)	\$ (107,148)	\$ 4,845,916	\$ 5,063,982	\$ 5,291,861	\$ 5,529,995
MATERIALS & SUPPLIES	\$ 176,766	\$ 61,347	\$ 71,760	\$ 81,516	\$ 72,352	\$ (9,756)	\$ (592)	\$ 75,970	\$ 79,769	\$ 83,757	\$ 87,945
CHARGES FOR SERVICES	\$ 3,156,132	\$ 3,746,224	\$ 3,909,287	\$ 4,159,771	\$ 4,333,722	\$ (250,484)	\$ (424,435)	\$ 4,550,408	\$ 4,777,929	\$ 5,016,825	\$ 5,267,666
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -
FIXED CHARGES	\$ 137,703	\$ 105,913	\$ 151,258	\$ 157,882	\$ 94,403	\$ (6,624)	\$ 56,855	\$ 99,123	\$ 104,079	\$ 109,283	\$ 114,747
DEBT SERVICES	\$ 2,400,633	\$ 2,318,275	\$ 2,317,275	\$ 2,317,275	\$ 2,319,025	\$ -	\$ (1,750)	\$ 2,318,800	\$ 2,317,300	\$ 2,318,300	\$ 2,316,550
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 3,003,997	\$ 2,358,389	\$ 2,881,124	\$ 2,881,124	\$ 1,771,341	\$ -	\$ 1,109,783	\$ 1,859,908	\$ 1,952,903	\$ 2,050,548	\$ 2,153,076
TRANSFERS	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ 650,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000
TOTAL EXPENDITURES BY CATEGORY	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
EXPENDITURES BY PROGRAM											
TRANSIT ADMINISTRATION 0481	\$ 502,822	\$ 542,830	\$ 573,331	\$ 580,493	\$ 563,424	\$ (7,162)	\$ 9,907	\$ -	\$ -	\$ -	\$ -
TRANSIT SERVICES 0482	\$ 5,965,145	\$ 6,043,461	\$ 7,127,280	\$ 7,141,874	\$ 6,276,109	\$ (14,594)	\$ 851,171	\$ -	\$ -	\$ -	\$ -
PARKING 0515	\$ 1,834,135	\$ 2,293,506	\$ 2,013,704	\$ 2,355,198	\$ 2,200,468	\$ (341,494)	\$ (186,764)	\$ -	\$ -	\$ -	\$ -
PARKING STRUCTURE 0550	\$ 772,214	\$ 1,466,533	\$ 1,857,538	\$ 1,776,329	\$ 1,901,390	\$ 81,209	\$ (43,852)	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG 0622 (FUND #019)	\$ 156,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631 (FUND #019)	\$ 484,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1000	\$ 8,650,633	\$ 4,266,703	\$ 4,017,275	\$ 4,017,275	\$ 3,369,025	\$ -	\$ 648,250	\$ -	\$ -	\$ -	\$ -
GENERAL 1111	\$ 5,329	\$ 6,337	\$ 5,000	\$ 976	\$ 1,000	\$ 4,024	\$ 4,000	\$ -	\$ -	\$ -	\$ -
SOLAR GARDENS 1641-3 (FUND #019)	\$ (14,516)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
FUND BALANCE, DECEMBER 31	\$ 13,207,214	\$ 9,501,684	\$ 5,512,783	\$ 5,881,530	\$ 6,660,926			\$ 7,264,540	\$ 7,247,530	\$ 5,893,485	\$ 11,890,088
RESTRICTION-DEBT SERVICE	\$ 4,635,550	\$ 4,636,300	\$ 4,637,825	\$ 4,637,825	\$ 4,636,100			\$ 4,635,600	\$ 4,634,850	\$ 4,633,600	\$ 4,636,600
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 8,571,664	\$ 4,865,384	\$ 874,958	\$ 1,243,705	\$ 2,024,826			\$ 2,628,940	\$ 2,612,680	\$ 1,259,885	\$ 7,253,488
RESERVE-BAG FEE (FUND #019)	\$ 152,002	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
RESERVE-SOUTH GONDOLA PARKING	\$ 110,833	\$ 180,833	\$ 239,167	\$ 250,833	\$ 320,833			\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
RESERVE-PARKING METER	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000			\$ 400,000	\$ -	\$ -	\$ -
TOTAL RESERVES	\$ 262,835	\$ 180,833	\$ 239,167	\$ 530,833	\$ 600,833			\$ 750,000	\$ 350,000	\$ 350,000	\$ 350,000
FTE		45.97	47.29	47.29	46.35			46.35	46.35	46.35	46.35
Full Time Regular Staff		37.47	37.35	37.35	37.35			37.35	37.35	37.35	37.35
Part-Time/Seasonal Staff		8.50	9.94	9.94	9.00			9.00	9.00	9.00	9.00

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
HEALTH CARE PLAN FUND #018 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ (5,585)	\$ 1,040,953	\$ 770,562	\$ 770,562	\$ 873,613	\$ -	\$ 103,051	\$ 982,807	\$ 1,066,813	\$ 1,127,304	\$ 1,164,006
REVENUES											
EMPLOYEE PAID PREMIUMS	\$ 613,257	\$ 459,982	\$ 678,735	\$ 618,735	\$ 678,735	\$ (60,000)	\$ -	\$ 678,735	\$ 678,735	\$ 678,735	\$ 678,735
FLEX FORFEITURE	\$ 190,058	\$ 48,696	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 3,367,956	\$ 3,956,764	\$ 4,175,197	\$ 4,175,197	\$ 4,327,390	\$ -	\$ 152,193	\$ 4,413,938	\$ 4,502,217	\$ 4,592,261	\$ 4,684,106
INVESTMENT INCOME	\$ (1,997)	\$ 30,866	\$ 20,320	\$ 24,198	\$ 18,148	\$ 3,878	\$ (2,172)	\$ 16,333	\$ 14,700	\$ 13,230	\$ 11,907
OUTSIDE REIMBURSEMENTS	\$ -	\$ 2,892	\$ 10,000	\$ 23,000	\$ 23,000	\$ 13,000	\$ 13,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
REFUND OF EXPENDITURES	\$ 1,821,875	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ -	\$ 112,650	\$ 100,000	\$ 160,000	\$ 160,000	\$ 60,000	\$ 60,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
STOP LOSS	\$ -	\$ 784,976	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
TOTAL REVENUES	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
TOTAL AVAILABLE	\$ 5,985,564	\$ 6,442,777	\$ 6,056,813	\$ 6,073,692	\$ 6,382,886	\$ 16,878	\$ 326,072	\$ 6,574,813	\$ 6,745,464	\$ 6,894,530	\$ 7,021,754
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,000	\$ 5,400,000	\$ -	\$ (200,000)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 79	\$ 79	\$ (79)	\$ (79)	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
EXPENDITURES BY PROGRAM											
HEALTH PROGRAM - FIXED 1000	\$ 1,202,456	\$ 1,327,388	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HEALTH PROGRAM - VARIABLE 1000	\$ 3,742,156	\$ 4,344,827	\$ 3,500,000	\$ 3,500,079	\$ 3,700,079	\$ (79)	\$ (200,079)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
FUND BALANCE, DECEMBER 31	\$ 1,040,953	\$ 770,562	\$ 856,813	\$ 873,613	\$ 982,807			\$ 1,066,813	\$ 1,127,304	\$ 1,164,006	\$ 1,176,621

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SUSTAINABILITY FUND #019 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ -	\$ (19,706)	\$ 258,560	\$ 258,560	\$ 435,520	\$ -	\$ 176,960	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043
REVENUES											
ADMIN FEES	\$ -	\$ (380)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
DISPOSABLE BAG FEES	\$ -	\$ 52,482	\$ 80,000	\$ 100,000	\$ 100,000	\$ 20,000	\$ 20,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
DOCKING PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ -	\$ 375,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000
DUMPSTER KEYCARD FEE	\$ -	\$ -	\$ 1,000	\$ 300	\$ 300	\$ (700)	\$ (700)	\$ 300	\$ 300	\$ 300	\$ 300
E-BIKE SEASON PASSES & RIDES	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
EV CHARGERS FEES	\$ -	\$ 19,848	\$ 20,000	\$ 25,000	\$ 30,000	\$ 5,000	\$ 10,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000
GRANTS	\$ -	\$ 204,325	\$ 209,500	\$ 209,500	\$ 208,880	\$ -	\$ (620)	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ -	\$ -	\$ 1,952	\$ 5,721	\$ 4,291	\$ 3,769	\$ 2,339	\$ 3,862	\$ 3,476	\$ 3,128	\$ 2,815
MATERIAL MANAGEMENT FEE	\$ -	\$ 118,031	\$ 120,000	\$ 110,000	\$ 110,000	\$ (10,000)	\$ (10,000)	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
REMP FEE	\$ -	\$ 1,812	\$ 75,000	\$ 80,000	\$ 85,000	\$ 5,000	\$ 10,000	\$ 90,000	\$ 95,000	\$ 100,000	\$ 105,000
RENEWABLE ENERGY CERTIF	\$ -	\$ 190,062	\$ 165,000	\$ 145,000	\$ 145,000	\$ (20,000)	\$ (20,000)	\$ 135,000	\$ 125,000	\$ 115,000	\$ 105,000
REUSABLE BAG SALES	\$ -	\$ 41,138	\$ 56,000	\$ 32,000	\$ 55,000	\$ (24,000)	\$ (1,000)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
SALES TAX VENDORS FEE REV	\$ -	\$ 59	\$ 100	\$ 50	\$ 75	\$ (50)	\$ (25)	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ 1,700,000	\$ 1,300,000	\$ 2,700,000	\$ 2,800,000	\$ 3,100,000
TOTAL REVENUES	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 9,019	\$ 2,119,994	\$ 2,489,162	\$ 3,888,776	\$ 3,988,428	\$ 4,288,115
TOTAL AVAILABLE	\$ -	\$ 3,076,499	\$ 3,287,112	\$ 3,296,131	\$ 5,584,066	\$ 9,019	\$ 2,296,954	\$ 4,452,116	\$ 4,762,517	\$ 4,873,106	\$ 5,097,158
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ -	\$ 298,401	\$ 337,954	\$ 337,954	\$ 372,666	\$ (0)	\$ (34,712)	\$ 388,738	\$ 533,722	\$ 557,739	\$ 582,837
MATERIALS & SUPPLIES	\$ -	\$ 38,737	\$ 131,700	\$ 83,020	\$ 134,374	\$ 48,680	\$ (2,674)	\$ 141,093	\$ 148,148	\$ 155,555	\$ 163,333
CHARGES FOR SERVICES	\$ -	\$ 856,486	\$ 1,051,372	\$ 980,691	\$ 2,504,272	\$ 70,681	\$ (1,452,900)	\$ 2,447,962	\$ 2,570,360	\$ 2,698,878	\$ 2,833,822
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 6,148	\$ 7,586	\$ 31,482	\$ 32,601	\$ (23,896)	\$ (25,015)	\$ 34,231	\$ 35,943	\$ 37,740	\$ 39,627
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 9,208	\$ 315,530	\$ 140,000	\$ 366,280	\$ 175,530	\$ (50,750)	\$ 384,594	\$ 403,824	\$ 424,015	\$ 445,216
ALLOCATION	\$ -	\$ -	\$ 72,464	\$ 72,464	\$ 77,863	\$ -	\$ (5,399)	\$ 81,756	\$ 85,844	\$ 90,136	\$ 94,643
TRANSFERS	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ 133,056	\$ (500,000)	\$ 566,944	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL EXPENDITURES BY CATEGORY	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,004,506)	\$ 3,578,374	\$ 3,877,839	\$ 4,064,063	\$ 4,259,477
EXPENDITURES BY PROGRAM											
REMP 0035	\$ -	\$ -	\$ 240,345	\$ 262,995	\$ 361,810	\$ (22,650)	\$ (121,465)				
E-DELIVERY 0106	\$ -	\$ -	\$ -	\$ 524,000	\$ 1,274,475	\$ (524,000)	\$ (1,274,475)				
REUSABLE BAG 0622	\$ -	\$ 76,471	\$ 95,000	\$ 78,196	\$ 76,380	\$ 16,804	\$ 18,620				
SUSTAINABILITY 0631	\$ -	\$ 2,265,730	\$ 1,520,079	\$ 1,481,647	\$ 602,163	\$ 38,432	\$ 917,917				
MATERIAL MANAGEMENT 0640	\$ -	\$ 312,310	\$ 422,521	\$ 340,752	\$ 385,972	\$ 81,769	\$ 36,549				
PAY AS YOU THROW 0645	\$ -	\$ 16,205	\$ 150,000	\$ 20,000	\$ 150,000	\$ 130,000	\$ -				
ROOFTOP GARDENS 1641	\$ -	\$ 12,109	\$ 19,800	\$ 21,600	\$ 96,400	\$ (1,800)	\$ (76,600)				
SOLAR GARDENS-ULLR 1642	\$ -	\$ 59,494	\$ 80,840	\$ 60,840	\$ 94,100	\$ 20,000	\$ (13,260)				
SOLAR GARDENS-SOL 1643	\$ -	\$ 75,620	\$ 88,020	\$ 70,581	\$ 101,562	\$ 17,439	\$ (13,542)				
BRECK E-RIDE 8040	\$ -	\$ -	\$ -	\$ -	\$ 478,250	\$ -	\$ (478,250)				
TOTAL EXPENDITURES BY PROGRAM	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,004,506)	\$ 3,578,374	\$ 3,877,839	\$ 4,064,063	\$ 4,259,477
FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954			\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
RESTRICTION-											
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954			\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
RESERVE-BAG FEE	\$ -	\$ 171,707	\$ 197,495	\$ 248,065	\$ 248,065			\$ 248,065	\$ 248,065	\$ 248,065	\$ 248,065
TOTAL RESERVES	\$ -	\$ 171,707	\$ 197,495	\$ 248,065	\$ 248,065			\$ 248,065	\$ 248,065	\$ 248,065	\$ 248,065
FTE		2.53	2.65	2.65	3.03			3.03	3.03	3.03	3.03
Full Time Regular Staff		2.53	2.65	2.65	2.65			2.65	2.65	2.65	2.65
Part-Time/Seasonal Staff					0.38			0.38	0.38	0.38	0.38

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 485,878	\$ (146,159)	\$ 252,418	\$ 252,418	\$ 36,202	\$ -	\$ (216,216)	\$ 131,871	\$ 137,307	\$ 132,629	\$ 136,746
REVENUES											
ACCOMMODATION REGULATORY FEE	\$ 3,338,849	\$ 7,232,052	\$ 7,254,576	\$ 7,100,000	\$ 7,000,000	\$ (154,576)	\$ (254,576)	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000
CONVENIENCE FEE	\$ -	\$ 33,477	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
INVESTMENT INCOME	\$ 7,012	\$ 49,075	\$ 1,952	\$ 7,926	\$ 5,945	\$ 5,974	\$ 3,993	\$ 5,351	\$ 4,815	\$ 4,334	\$ 3,901
TOTAL REVENUES	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
TOTAL AVAILABLE	\$ 3,831,740	\$ 7,168,445	\$ 7,508,946	\$ 7,390,344	\$ 7,072,147	\$ (118,602)	\$ (436,799)	\$ 7,067,222	\$ 6,972,123	\$ 6,866,962	\$ 6,770,647
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	\$ 184,413	\$ 320,827	\$ 336,776	\$ 336,777	\$ 368,113	\$ (1)	\$ (31,337)	\$ 383,285	\$ 400,533	\$ 418,557	\$ 437,392
MATERIALS & SUPPLIES	\$ 2,807	\$ 78,240	\$ -	\$ 104	\$ 169	\$ (104)	\$ (169)	\$ 178	\$ 187	\$ 196	\$ 206
CHARGES FOR SERVICES	\$ 3,721,678	\$ 42,472	\$ 33,967	\$ 33,133	\$ 31,230	\$ 834	\$ 2,737	\$ 32,792	\$ 34,431	\$ 36,153	\$ 37,960
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 35,118	\$ 6,068	\$ 6,068	\$ 6,550	\$ -	\$ (482)	\$ 6,878	\$ 7,221	\$ 7,582	\$ 7,962
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 69,000	\$ -	\$ 78,060	\$ 78,060	\$ 101,698	\$ -	\$ (23,638)	\$ 106,783	\$ 112,122	\$ 117,728	\$ 123,615
TRANSFERS	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ 131,808	\$ 599,293	\$ 6,400,000	\$ 6,285,000	\$ 6,150,000	\$ 6,030,000
TOTAL EXPENDITURES BY CATEGORY	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
EXPENDITURES BY PROGRAM											
SHORT TERM RENTAL 0463	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
TOTAL EXPENDITURES BY PROGRAM	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871			\$ 137,307	\$ 132,629	\$ 136,746	\$ 133,513
RESTRICTION-STR FEES		\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871			\$ 137,307	\$ 132,629	\$ 136,746	\$ 133,513
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
FTE	2.60	2.92	2.92	2.92	2.92			2.92	2.92	2.92	2.92
Full Time Regular Staff	2.60	2.92	2.92	2.92	2.92			2.92	2.92	2.92	2.92

TOWN OF BRECKENRIDGE

KEY PERFORMANCE INDICATORS

CASH TO LIABILITIES RATIO (CLR)				
= DO WE HAVE ENOUGH CASH TO PAY CURRENT LIABILITIES?				
FORMULA:	UNRESTRICTED CASH & INVESTMENTS/CURRENT LIABILITIES			
BENCHMARK:	GREATER THAN 1			
	2020	2021	2022	2023
UNRESTRICTED CASH	90,575,993	109,342,835	128,717,085	182,647,713
CURRENT LIABILITIES	15,319,839	14,854,557	12,291,476	19,999,167
	5.9	7.4	10.5	9.1

UNRESTRICTED FUND BALANCE (UFB)				
= HOW LONG WILL RESERVES LAST TO PAY FUTURE EXPENDITURES?				
FORMULA:	GENERAL FUND UNRESTRICTED FUND BALANCE/GENERAL FUND TOTAL EXPENDITURES (NET OF TRANSFERS)			
BENCHMARK:	NO LESS THAN 2 MONTHS OR .167			
	2022	2023	2024	2025
GENERAL/EXCISE FUND UNRESTRICTED	42,763,060	26,961,493	16,957,283	36,691,571
GENERAL/EXCISE FUND EXPENDITURES	30,544,776	32,289,133	35,655,837	35,191,503
	1.4	0.84	0.48	1.04

DEBT BURDEN RATIO (DBR)				
= DO ANNUAL REVENUES COVER DEBT SERVICE PAYMENTS?				
FORMULA:	TOTAL GOVERNMENT REVENUE OF FUND PAYING DEBT SERVICE/TOTAL GOVERNMENTAL DEBT PAYMENTS			
BENCHMARK:	GREATER THAN 1			
	2022	2023	2024	2025
GOV REVENUE OF FUNDS	65,681,228	50,834,813	59,335,824	51,097,167
GOV DEBT PAYMENTS	7,809,966	9,811,724	9,812,610	9,807,555
	8.4	5.18	6.05	5.21
REVENUE				
UTILITY	14,788,322	7,047,367	12,269,551	13,883,167
PARKING	21,196,109	10,913,840	12,218,991	15,007,812
CHILDCARE	2,780,330	2,299,580	1,730,968	479,226
WORKFORCE HOUSING	26,916,467	30,574,025	33,116,314	21,726,962
TOTAL	65,681,228	50,834,813	59,335,824	51,097,167

OPERATING MARGIN RATIO (OMR)				
= HOW MUCH IS ADDED TO RESERVES FOR EVERY DOLLAR GENERATED IN REVENUES?				
FORMULA:	ALL GOVERNMENTAL FUNDS REVENUE (NET OF TRANSFERS)- TOTAL EXPENDITURES (NET OF TRANSFERS)/TOTAL REVENUE (NET OF TRANSFERS)			
BENCHMARK:	GREATER THAN \$0			
	2022	2023	2024	2025
ALL GOVERNMENTAL FUNDS REVENUE - EXPENDITURES	21,898,509	(973,991)	(13,030,726)	(11,053,387)
ALL GOVERNMENTAL FUNDS TOTAL REVENUE	124,472,024	111,889,236	106,892,393	106,344,703
	\$ 0.18	\$ (0.01)	\$ (0.12)	\$ (0.10)

ENTERPRISE FUNDS NET POSITION (EFNP)				
= IS NET POSITION IN THE ENTERPRISE FUNDS INCREASING OR DECREASING?				
FORMULA:	CURRENT YEAR NET POSITION OF ENTERPRISE FUND/PRIOR YEAR NET POSITION OF ENTERPRISE FUND (ENTERPRISE FUNDS: UTILITY, GOLF, CEMETERY)			
BENCHMARK:	STEADY OR CONSTANT EFNP OVER TIME			
	2020	2021	2022	2023
CURRENT YEAR NET POSITION	62,829,251	65,859,175	72,326,277	74,557,276
PRIOR YEAR NET POSITION	57,990,008	62,829,251	65,859,175	72,326,277
	1.08	1.05	1.10	1.03



Memo

To: Breckenridge Town Council Members
From: Mark Truckey, Director of Community Development
Date: October 2, 2024
Subject: Planning Commission Decisions of the October 1, 2024 Meeting

DECISIONS FROM THE PLANNING COMMISSION MEETING, October 1, 2024:

CLASS A APPLICATIONS: None.

CLASS B APPLICATIONS:

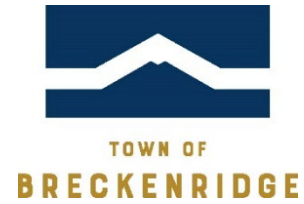
Village at Breckenridge Large Vendor Cart Renewal, 655 S. Park Avenue, PL-2024-0363
A proposal to continue a large vendor card operation, Gyros Delish, on the Village at Breckenridge plaza. No changes were proposed with this application. *Approved, see second memo.*

CLASS C APPLICATIONS: None.

TOWN PROJECT HEARINGS: None.

OTHER: None.

Memo



To: Town Council
From: Clif Cross, Planner II
Date: October 1, 2024 (for meeting of October 8, 2024)
Subject: Village at Breckenridge Large Vendor Cart Renewal Class B Minor Planning Commission Approval Summary

A Combined Hearing for the Village at Breckenridge Large Vendor Cart Renewal, located at 655 South Park Avenue, was held by the Planning Commission on October 1, 2024. The application proposes the continuation of a 98 sq. ft. large vendor cart's operation on the Village at Breckenridge Plaza. No changes are proposed with this renewal.



The Commission found the proposal complied with all Priority Design Standards and Absolute Policies, and assigned a total cumulative score of zero (0) points under the Relative Policies. The three-year renewal (the maximum permitted under the Code) was approved by a 6-0 vote of the Commission.

Staff will be available at the meeting to answer any questions.

PLANNING COMMISSION MEETING

The regular meeting was called to order at 5:34 pm by Chair Leas.

ROLL CALL

Mike Giller	Mark Leas	Allen Frechter
Ethan Guerra	Elaine Gort	Susan Propper - Remote

APPROVAL OF MINUTES

Mr. Leas would like all of his comments stricken from the minutes, as he does not recognize those comments. With those changes, the September 17, 2024 Planning Commission Minutes were approved.

APPROVAL OF AGENDA

With no changes, the October 1, 2024 Planning Commission Agenda was approved.

PUBLIC COMMENT ON HISTORIC PRESERVATION ISSUES:

- None.

COMBINED HEARINGS:

1. Village at Breckenridge Large Vendor Cart (CC), 655 S Park Avenue, PL-2024-0363

Mr. Cross presented a proposal to continue a large vendor card operation, Gyros Delish, on the Village at Breckenridge Plaza. No changes were proposed with this application.

Commissioner Questions / Comments:

There were no questions or comments.

Mr. Frechter made a motion to approve the Village at Breckenridge Large Vendor Cart, seconded by Mr. Guerra. The motion passed unanimously.

WORK SESSIONS:

1. Development Code Work Session

Mr. Kulick provided an overview of what will be discussed at an upcoming Town Council work session about long range plans and the Development Code. The Commission was asked for feedback related to the content in an effort to refine the material for the Council.

Commissioner Questions / Comments:

Mr. Giller: Where would a variance fall? (Mr. Kulick: A variance is only given to absolute policies, not relative policies where the points can be made up. Our variance policy is a little more strict than other communities and requires the issue to be specific to the site and cannot be an issue that is self-inflicted. Variances would actually be a good thing to add to the Council presentation.)

Mr. Guerra: Was the Romer-Kuhn project associated with a development agreement?

Mr. Kulick: That was a development agreement, and was probably a medium-sized agreement in terms of the scale and scope of the project. Another example of a development agreement that was recently processed is the Copper Baron development agreement. Another example is BGV, which was one of the largest and most complicated development agreements we've processed.

Mr. Giller: I haven't seen many variances come through, what is the process with that. (Mr. Kulick: It's seldom, it's usually where there's a unique situation that can't be avoided, or the applicant asks for it after staff does not recommend a variance.) (Mr. Truckey: At least

half the variances we've seen in the last several years have been for projects in Cucumber Gulch.

- Mr. Leas: Is there much private property in the Gulch? (Mr. Truckey: There's some, so those variances are sometimes needed.)
- Mr. Kulick: There are also some water quality features that exist in that area before we acquired the land, where modifications have been required via variance.
- Mr. Leas: Do some of those instances include water discharging into the Gulch? (Mr. Kulick: They do, which we have been very restrictive with allowances relating to water discharging into the Gulch.)
- Mr. Giller: In updating the Town's comprehensive plan next year what will the focus of the updates be?
- Mr. Truckey: One focus will probably be redevelopment, as well as the required updates from the State.
- Ms. Gort: The comprehensive plan also mentions transportation and we don't have a separate transportation plan, which may be something to add. (Mr. Kulick: That is mostly contained in the Sustainability plan, which has a transportation focused section.)
- Ms. Gort: For suggestions during the council presentation, I would recommend adding links to all of the comprehensive plans to make them easier to find and include summaries of each plan in a more visible and accessible place.
- Mr. Frechter: You could also consider having printed copies of the Handbook of Design Standards for the Planning Commission and Town Council to reference during presentations on projects in case they need to look back to reference specific wording.
- Ms. Gort: Additionally, having hyperlinks in your staff report to link to the code sections mentioned would be helpful to save time scrolling through the code looking for the section being referenced.
- Mr. Leas: Eric Mamula had a lot of experience with the code which allowed him to have a lot of background knowledge to pull from, and with him gone there's a bit of a void in knowledge now.
- Mr. Kulick: We used to have Council members serve on Planning Commission for a year and it caused issues if a project was called up and the council member having to recuse themselves could allow for a split vote, but it was helpful to gain knowledge of the Code and Handbook. Stephen and Jay are the experienced members currently serving on Council.
- Mr. Giller: The Handbook of Design Standards is based off the National Park Service Secretary of the Interior standards, and the Park Service website has briefs that are helpful summaries of historic preservation.
- Mr. Leas: I have a binder in my briefcase that includes the Code and Handbook that I can reference when reviewing projects so I don't have to open up my computer and go to the specific section.

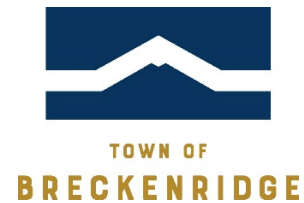
OTHER MATTERS:

1. Town Council Summary

ADJOURNMENT:

The meeting was adjourned at 6:23 pm.

Mark Leas, Chair



Memo

To: Town Council

From: Julia Puester, AICP, Assistant Community Development Director

Date: September 30 for the meeting of October 8, 2024

Subject: Employee Generation Ordinance (First Reading) An Ordinance to Amend Policy 9-1-19-24A (Social Community) Regarding Employee Generation

The employee generation policy (Policy 24A. B of the Development Code) was adopted in 2020. This policy requires all new development projects to mitigate a percentage of the employees generated by the new development or by the increase in intensity of use in existing spaces (e.g., conversion of retail to restaurant). The policy is one of many policies, programs, and practices the Town has implemented to address the gap in attainable workforce housing in our community. When the policy was adopted, impacts to businesses from COVID were ongoing and an accurate reflection of employee generation could not be realized through a nexus study at that time. The adopted policy included the employee generation numbers established by a Town of Vail nexus study completed in 2016. Now that the effects of the pandemic have subsided and employment rates in businesses have stabilized, best practice dictates a Town-specific nexus study be conducted and adopted. The Town engaged Economic and Planning Systems Inc. (EPS) out of Denver, who completed the employee generation nexus study for in-Town businesses in 2024. Staff presented the nexus study results and potential changes at the June 11th Town Council meeting. EPS subsequently answered questions from the previous meeting on the nexus study methodology at the August 27th Town Council work session. At that meeting, the Council was comfortable with the methodology and proposed Employee Generation Rates per Types of Use table.

Staff is proposing to modify the Employee Generation Rates by Types of Use table to reflect the generation rates found in the Breckenridge-specific nexus study. It is important that the rates reflected in the code are relative to Breckenridge. A few minor changes are also proposed including types of uses regulated (removal of residential uses) and correction to terminology of commercial categories to match the definitions section 9-1-5 as well as a modification to the employee generation calculation example to reflect an accurate generation example per the table.

Staff understands that there are additional topics within the Policy which require further discussion including the mitigation percentage, the process for an applicant to challenge the employee generation rates, and small business exemption. Staff will return with a separate work session item for more in-depth discussions on these topics.

Staff Recommendation

Staff recommends the Town Council approve the first reading of an Ordinance to amend the employee generation policy regarding the employee generation by type of use table and associated changes.

**A BILL FOR AN ORDINANCE AMENDING POLICY 24A SOCIAL
COMMUNITY REGARDING EMPLOYEE GENERATION**

WHEREAS, in 2020, the Town adopted subsection C. Policy 9-1-19-24A Social Community which required new uses to mitigate 35 percent of the employees generated by such use per square footage calculation;

WHEREAS, new use square footage or an increase in intensity of use increases the number of employees in the community, resulting in additional need for attainable workforce housing in the community;

WHEREAS, regulating a percentage of employees generated by new uses or an increase in intensity of existing uses allows for the use to pay a portion of the new workforce housing demand generated by the use;

WHEREAS, when the policy was adopted, impacts to businesses from COVID were ongoing and an accurate reflection of employee generation could not be realized through a nexus study at that time and the adopted policy included the employee generation numbers established by a Town of Vail nexus study completed in 2016. Now that the effects of the pandemic have subsided and employment rates in businesses have stabilized, best practice dictates a Town specific nexus study be conducted and adopted.

WHEREAS, the Town engaged Economic Planning Systems, Inc. (EPS) to conduct a nexus study utilizing Breckenridge businesses;

WHEREAS, the nexus study reflects the employee generation rates of local businesses, based on a survey of local businesses;

WHEREAS, regulating employee generation is another policy to help mitigate the gap in attainable workforce housing in the Town’s numerous workforce housing programs and policies; and,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. That subsection B. of 9-1-19-24A be amended by deleting the language stricken and adding the language underlined to read as follows:

B. Employee Housing Impact Mitigation:

- 1
2 1. The purpose of this subsection B is to ensure that new development or changes in the
3 intensity of use provide a reasonable amount of employee housing to mitigate the impact on
4 available employee housing caused by such development.
5
6 2. Subsections B through H, inclusive, of this policy shall apply to all new development and
7 changes of use of the following land uses:
8
9 a. Commercial Use
10
11 b. Industrial Use
12
13 c. Mixed Use
14
15 d. Recreation and Leisure Amenities
16
17 e. The following Residential Uses:
18
19 i. Boarding House
20
21 ii. Condominium/Hotel
22
23 iii. Divisible Unit
24
25 iv. Hotel/Lodging/Inn
26
27 v. ~~Multi-Unit Residential~~
28
29 vi. Timeshare Interests ~~Unit~~
30
31 vii. ~~Townhomes~~
32
33 3. This policy does not apply to institutional uses.
34
35

36 **Section 2.** That a new employee generation rates by type of use table be added to subsection C.1. of section 9-1-19-24A underlined to read as follows:

Type of Use	Employee Generation Rate
<u>Restaurant (Food Service)</u>	
<u>Fast food/counter service</u>	<u>3.26 employees per 1,000 sq. ft.</u>
<u>Sit Down/table service-outdoor space up to 25% of indoor size*</u>	<u>8.34 employees per 1,000 sq. ft.</u>
<u>Sit down/table service-outdoor space greater than 25% of indoor size*</u>	<u>12.78 employees per 1,000 sq. ft.</u>
<u>Outdoor additions**</u>	<u>4.44 employees per 1,000 sq. ft.</u>
<u>Taphouse/Brewery/Bar (without food service)</u>	<u>2.73 employees per 1,000 sq. ft.</u>
<u>Health and wellness (e.g. yoga, fitness, gym, physical therapy)</u>	<u>3.41 employees per 1,000 sq. ft.</u>

Personal service (e.g. salon, spa, nailcare, skincare)	<u>5.54 employees per 1,000 sq. ft.</u>
Retail	<u>2.95 employees per 1,000 sq. ft.</u>
Office	<u>6.26 employees per 1,000 sq. ft.</u>
Hospitality (e.g. Condominium/hotel, divisible unit, hotel/lodging/inn, timeshare interests)	<u>0.23 employees per room/unit/divisible unit</u>

*Rate applied to indoor square footage

**Rate applied only if previous outdoor space was less than or equal to 25% of indoor size

Section 3. That subsection C.1. of section 9-1-19-24A is hereby repealed and replaced.

Section 4. That subsection C.3. of section 9-1-19-24A be amended by deleting the language stricken and adding the language underlined to read as follows:

3. Each development shall mitigate its impact on available employee housing by providing new employee housing for thirty five percent (35%) of the employees generated by the project, in accordance with the table "Employee Generation Rates by Type of Use Table," above, and the requirements of this policy.

For example, for a new fast food/counter service restaurant ~~indoor eating and drinking establishment/restaurant and bar~~ proposing 2,500 square feet of new area, the required employee housing would be calculated as follows:

$([2,500 \text{ square feet}/1,000 \text{ square feet}] \times [3.26][40.2]) = 8.15$ ~~25.5~~ new employees generated x 35% = 2.85 ~~8.9~~ employees to be housed; ~~and~~

~~A new exterior food and beverage area of 1,000 square feet would require employee housing calculated as follows: $([1,000 \text{ square feet}/1,000 \text{ square feet}] \times [5.11]) = 5.1$ new employees generated x 35% = 1.79 employees to be housed.~~

Section 5. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED
PUBLISHED IN FULL this 24th day of September 2024.

A copy of this Ordinance is available for inspection in the office of the Town Clerk.

TOWN OF BRECKENRIDGE, a Colorado

municipal corporation

By: _____
Kelly Owens, Mayor

ATTEST:

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Helen Cospolich, CMC,
Town Clerk

ATTEST:



Memo

To: Breckenridge Town Council Members
From: Laurie Best, Housing Manager
Date: 10/2/2024 (for 10/8/2024 work session)
Subject: An Ordinance Approving a Subordination Agreement with 1st Bank for Stable Village Phase 2 (First Reading)

Summary

Staff requests Town Council approve the attached subordination agreement, which will allow Stables Village, LLC to borrow funds from 1st Bank to complete Phase 2 of the Stables Village workforce housing development with the backing of the Town.

Background

The Town received a request from Stables Village LLC (Developer) to execute an agreement with First Bank pertaining to the Developer's financing of Phase 2 of the Stables Village workforce housing project. The Town previously approved the same Agreement Relating to Development and Subordination for Phase 1 (executed April 17, 2024), but construction is now underway in Phase 2 and First Bank is requiring an agreement specific to Phase 2.

The Town Charter Section 15.3 requires Council to approve encumbrances that assign development rights to the lender in the event of default. Subordination agreements like this are common and most recently the Town also entered a similar agreement on the Vista Verde Apartments. The Phase 2 construction loan is approved up to \$15,986,197 for the twenty-four homes in this final phase. As you may recall, the Phase 1 loan was approved up to \$21,000,000 for the first thirty-seven homes in that phase. To reduce interest expenses, the Developer was able to provide initial funding and only drew \$5,000,000 of the Phase 1 loan. Now that Phase 1 homes are closing, the Developer can fund construction expenses utilizing sale proceeds and it is unlikely they will draw more on the Phase 1 loan. We would expect similar cash flow from sale proceeds and don't expect the Phase 2 loan to be fully drawn either.

The intent of the Agreement is to provide some protection for the lender while also ensuring that the workforce housing project is protected in the event the developer defaults on the loan. Since that is the Town's primary concern, staff worked with Town Attorney Kristen Crawford and First Bank as well as the Developer's attorney to insure that in the event of a default, the master plan and other planning documents will survive and control how the property may be used/developed. The master plan designates the land for deed restricted workforce housing. In addition, in the event of default the Town is committed to paying the loan in full if the Developer does not cure the default, in which case First Bank no longer has any interest in the project or property.

Recommendation

Staff fully supports the Agreement as presented and recommends approval of this Bill to facilitate the Developer's financing.

COUNCIL BILL NO. ____

SERIES 2024

A BILL FOR AN ORDINANCE APPROVING A SUBORDINATION AGREEMENT WITH FIRST BANK PERTAINING TO STABLES VILLAGE HOMES LLC FINANCING FOR THE STABLES VILLAGE PROJECT.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. That the Town Council of the Town of Breckenridge hereby approves the Agreement Relating to Development and Subordination attached hereto as **Exhibit A**.

Section 2. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 8th day of October, 2024. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the 22nd day of October, 2024, at 7:00 P.M., or as soon thereafter as possible in the Municipal Building of the Town.

TOWN OF BRECKENRIDGE, a Colorado municipal corporation

By: _____
Kelly Owens, Mayor Pro Tem

ATTEST:

Helen Cospolich, CMC,
Town Clerk

After recording return to:
FirstBank
Attn: Loan Operations
12345 West Colfax Avenue
Lakewood, CO 80215

AGREEMENT RELATING TO DEVELOPMENT AND SUBORDINATION

THIS AGREEMENT RELATING TO DEVELOPMENT AND SUBORDINATION (this “Agreement”) dated October __, 2024 (the “Effective Date”), is by and among the TOWN OF BRECKENRIDGE, COLORADO, a Colorado home rule municipality (the “Town”), STABLES VILLAGE HOMES LLC, a Colorado limited liability company (“Borrower”), and FIRSTBANK, a Colorado state banking corporation (“Lender” together with Town and Borrower, the “Parties”).

RECITALS

A. On or about May 15, 2023, the Town and Stables Village, LLC, a Colorado limited liability company, as predecessor in interest to Borrower, entered into that certain Stables Village Project Agreement, related to the construction of workforce housing (the “Project”) on the real property more particularly described on Exhibit A attached hereto and incorporated herein by this reference (the “Property”) as assigned to Borrower by that certain Assignment of Stables Village Project Agreement with an effective date of September 15, 2023 (the agreement as assigned, the “Project Agreement”).

B. The Property is subject to a Master Plan (PL-2023-0034) approved by the Town on April 11, 2023, commonly known as the Stillson Master Plan.

C. In connection with the first phase of funding for the Project (“Phase 1 Project”), the Parties entered into an Agreement Relating to Development and Subordination dated April 17, 2024 (“Phase 1 Agreement”). The Parties hereby wish to enter into a substantially similar agreement for the financing of the Phase 2 Project.

D. On April 18, 2024, the Town conveyed to the Borrower, a portion of the Property (Phase 2 of the Project, which included Phase 2A and Phase 2B per the budget documents and Tracts D, E and H, collectively referred to herein as, “Phase 2 Property”) in consideration for the agreements set forth in the Project Agreement and for construction of twenty-four homes comprised of 11 duplexes, and 2 single family homes (“Phase 2 Project”).

E. In connection with the conveyance of the Phase 2 Property to Borrower, also on October 10, 2023, the Town and Borrower entered into a Restrictive Housing Covenant and Notice of Lien for Stables Village, Summit County, Colorado recorded with the Clerk and Recorder at Reception No. 1319331 on October 18, 2023 (the “Restrictive Covenant”). The Town and Borrower entered into that certain Public Improvements, Site Work, and Infrastructure

Construction Agreement (Phase 1 Stables Village – Infrastructure) dated August 15, 2023 which relates to the Phase 1 Project and the Phase 2 Project (“Improvement Agreement”).

F. On or about even date herewith, Lender will close a construction loan to Borrower in an original principal amount of approximately Fifteen Million Nine Hundred Eighty-Six Thousand One Hundred Ninety Seven and No/100ths Dollars (\$15,986,197.00) to fund a portion of the costs of the Phase 2 Project (“Loan”). The Loan is secured by, among other things, that certain Deed of Trust dated on or about even date herewith and recorded in the Records on _____ at Reception No. _____ and Assignment of Leases, Rents, and other Rights dated on or about even date herewith and recorded in the Records on _____ at Reception No. _____ (collectively, the “Deed of Trust”), encumbering the Phase 2 Property and the Phase 2 Project. The Deed of Trust, together with any and all agreements, documents, writings or instruments which evidence and/or secure the Loan, as the same may be extended, consolidated, amended, modified, supplemented, or restated are collectively referred to herein as the “Loan Documents.”

G. As a condition precedent to closing and advancing the Loan, Lender requires the Parties execute and deliver this Agreement and the Borrower and Town wish to execute and deliver this Agreement. Capitalized terms not defined herein shall have the meanings ascribed in the Loan Documents.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing Recitals which are incorporated herein, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, and to induce Lender to enter into the transactions contemplated by the Loan Documents, Borrower, Lender and the Town agree as follows:

1. Consent to Loan. The Town hereby consents to the Loan and agrees that the Loan meets the conditions of the Project Agreement for an “Encumbrance” as defined in Section 16 of the Project Agreement.

2. Collateral Assignment of Development Rights and Project Agreement. As additional collateral for the Loan, Borrower has collaterally assigned to Lender all of Borrower’s right, title, and interest in and to the Project Agreement and any and all vested development rights under C.R.S. § 24-68-101 *et seq.*, development rights issued, granted, conveyed, or accruing to Borrower in connection with the Phase 2 Project, including, without limitation, all rights, benefits, approvals, variances and exemptions (collectively, with the Project Agreement, the “Development Rights”) and the Borrower has collaterally assigned the Improvement Agreement. The Town, upon demand from Lender as a result of Borrower’s uncured default under the Loan Documents, will recognize and accept Lender as the holder of the Development Rights and the Improvement Agreement for any and all purposes relating to Phase 2 Project as fully as it would recognize and accept Borrower, and the performance of Borrower thereunder. Following a default or an Event of Default under the Loan Documents, without further notice or demand and without the necessity for any action and at Borrower’s sole cost and expense, (i) the Town upon written notice from Lender of the occurrence of a default or an Event of Default, shall be and is hereby authorized by Borrower to allow Lender to perform under the Project Agreement and the Improvement Agreement in accordance with the terms and conditions thereof

without any obligation to determine whether or not such default or Event of Default has in fact occurred or is continuing, (ii) Lender is entitled to exercise all rights of Borrower under the Project Agreement and Improvement Agreement; and (iii) if Lender does so perform under either of the Project Agreement or the Improvement Agreement, Town shall not find a default of the Project Agreement or the Improvement Agreement merely on the basis of Lender assuming Borrower's rights and responsibilities thereunder. Any amounts collected by Borrower or Lender under the Project Agreement or the Improvement Agreement after the occurrence of a default or Event of Default by Borrower under the Loan Documents shall be applied in accordance with the provisions of the Loan Documents.

3. Subordination. Notwithstanding anything to the contrary set forth in the Project Agreement, the reverter obligations of Borrower set forth in Paragraph 13 of the Project Agreement and the termination rights set forth in Section 28 (individual, or collectively, as the context may require, the "Reverter and Termination Provisions") (a) are hereby subordinated to Lender's Deed of Trust, and if Lender shall complete a foreclosure of the lien of the Deed of Trust, or accept a deed in lieu thereof, such Reverter and Termination Provisions automatically terminate and shall be deemed null and void and of no further force or effect, and (b) are subject to the repayment of the Loan in full, until such time as the Loan is paid in full at which time the Lender's Deed of Trust shall be released from the Property. In no event shall the Property be reconveyed by Borrower without payment of the Loan in full. In consideration of the terms in this Agreement, the Parties agree upon Lender or its successors or assigns becoming an owner of the Property whether through foreclosure, deed in lieu thereof, or otherwise, Lender or its successors or assigns is entitled and has development authority from the Town to complete the Phase 2 Project in accordance with all of its customary requirements for developments under the authority of the Town, including issuances of permits, which approval shall not be unreasonably delayed or withheld by the Town, and/or Lender is entitled to sell any part of or the whole Property subject to the Stillson Master Plan and applicable land use guidelines. It being acknowledged by the Town that after the Lender or its successor or assigns is the owner of the Property, Town has no right to withhold, permits, authorizations, or verifications of completeness of the Phase 2 Project for the reason that the Phase 2 Project except the Town has the full right and authority to withhold permits, authorizations or verifications if the Property does not comply with the Town's customary requirements for developments and in accordance with the Stillson Master Plan and applicable land use guidelines.

4. Restrictive Covenant. The Town acknowledges and agrees that the Restrictive Covenant and any Notice of Lien (as defined in and in the form attached to the Restrictive Covenant) between Town and Borrower are hereby irrevocably made and shall be subject and unconditionally subordinate to the Loan Documents, including, without limitation, (A) the liens created by the Deed of Trust and any and all renewals, extensions, modifications, assignments, replacements, or consolidations thereof; (B) all of the terms, covenants and conditions contained in the Loan Documents, including, without limitation, any and all of such advances, interest, expenses, charges and fees that are secured by the Deed of Trust and rights, privileges, and powers of Lender under the Loan Documents and all renewals, extensions, modifications, assignments, replacements, or consolidations thereof; and (C) the liens, terms, covenants and conditions contained in any security or loan documents (including, without limitation, any and all advances, interest, expenses, charges and fees) of any commercial lender who shall hereafter refinance the Loan in an amount equal to or less than all of the amount to pay in full Loan at such time of refinance. Upon Lender's foreclosure of the Deed of Trust or deed in lieu thereof,

the Restrictive Covenant and any Notice of Lien shall automatically terminate and shall be deemed null and void and of no further force or effect.

5. Town Agreements. Notwithstanding any provision in the Project Agreement to the contrary, without prior written approval of the Lender during the Standstill Period, the Town will standstill from (i) proceeding with or assuming any responsibilities of the Borrower under the Project Agreement (except to complete the Public Improvements); (ii) entering the Property without an easement or license approved in writing by Lender which approval will not be unreasonably withheld (except for the purposes of constructing the Public Improvements, or as is customarily required for developments under the authority of the Town for inspections for issuances of permits or verifications of completion of improvements or for authorized governmental functions of the Town); (iii) taking possession of the Project, materials or any equipment relating to the Project; or (iv) terminating the Project Agreement. For purposes of this subsection 5 and otherwise in the Agreement, the “Standstill Period” means from the Effective Date and ending ninety (90) days after Lender’s receipt from the Town of written notice describing the Borrower’s default or event of default under the Project Agreement (“Town Default Notice”) or such longer time as Lender may need if within ninety (90) days of receipt of the Town Default Notice, Lender shall deliver to Town evidence that is has (x) commenced an action for appointment of receiver; (y) commenced foreclosure; or (z) is pursuing a cure for the event of default or default described in the Town Default Notice.

6. Estoppel. The Town and Borrower represent and warrant that all of the following are true:

(a) The “Master Plan” as defined in the Project Agreement has been approved by the Town;

(b) The budget for Phase 2 has been approved by the Town and the Town will be contributing \$6,808,000.00 to the costs of construction for Phase 2 Project which the Town and Borrower agree will be expended in full for costs of the Phase 2 Project before the Borrower is entitled to draw on the Loan;

(c) Neither the Town or Borrower have a right to terminate the Project Agreement pursuant to Section 9 of the Agreement with respect to the Phase 2 Project and if the Project Agreement shall be terminated with respect to any future phase of the Project, the Project Agreement still remains with respect to the Phase 2 Project;

(d) The Town has approved the plans and specifications for the Phase 2 Project and all of the public improvements required for the development of the Phase 2 Project have been approved;

(e) As of the Effective Date, the Project and any and all applications, plans, agreements and other required submittals in connection with the Project comply with all zoning and land use approvals of the Town, including site plan approvals and the site plan has been approved, and there are no conditions remaining outstanding for the Town approval of the site plan;

(f) The Project Agreement is in full force and effect and has not been modified, amended or assigned other than pursuant to this Agreement;

(g) The Improvement Agreement is in full force and effect and have not been modified, amended or assigned other than pursuant to this Agreement;

(h) Neither Town nor Borrower is in default under any of the terms, covenants or provisions of the Project Agreement, and the Town knows of no event or circumstance which, with the passage of time or the giving of notice, or both, would constitute an event of default under the Project Agreement;

(i) Neither Town nor Borrower has commenced any action or given or received any notice for the purpose of terminating the Project Agreement; and

(j) The Town has the full power and authority to enter into this Agreement.

7. No Amendments or Termination. The Town and Borrower agree that the Project Agreement shall not be terminated, amended or modified without the prior written consent of Lender.

8. Notices to Lender and Town. Borrower and the Town, respectively agree to provide Lender with any and all notices delivered between them in connection with the Project and under the Project Agreement.

9. Repayment of Loan.

(a) The Town and the Borrower acknowledge that the Loan Documents require at all times that the Loan proceeds left to be drawn pursuant to the Loan Documents together with Borrower's equity paid into the Phase 2 Project are sufficient to complete construction the Phase 2 Project. If the remaining Loan funds plus Borrower's equity paid into the Phase 2 Project are insufficient to fund the Phase 2 Project, Lender will send notice thereof to Borrower and the Town ("Budget Shortfall Notice"). Upon receipt of the Budget Shortfall Notice, if Borrower shall not fund the shortfall set forth therein, the Town will fund the shortfall, subject to Paragraph 10 of this Agreement.

(b) In the event of default under the Loan which is uncured by the Borrower for ninety (90) days, Town will pay the Loan in full, including without limitation all fees, costs, interest, and principal, subject to Paragraph 10 of this Agreement. Upon receipt of payment of the Loan, Lender will release the lien of the Deed of Trust and this Agreement will terminate. Borrower authorizes and the Lender agrees to accept the payment in full of the Loan from the Town.

10. Annual Appropriation. Any payment of the Loan or other financial obligation of the Town under this Agreement payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted and otherwise made available by the Town Council of the Town of Breckenridge, Colorado. If sufficient funds shall not be made available, the Town shall have no financial obligation hereunder. The Town's obligations hereunder shall not constitute a general obligation indebtedness or multiple-year direct or indirect debt or other financial obligation whatsoever within the meaning of the Constitution or laws of the State of Colorado.

11. Further Assurances. So long as the Deed of Trust shall remain a lien upon the Property or any part thereof, the Parties hereto, and their respective successors or assigns, shall execute, acknowledge and deliver, promptly after being requested to do so any and all further instruments in recordable form reasonably requested by the requesting party for the purpose of confirming and carrying out the purpose and intent of the foregoing covenants. Promptly upon repayment in full of the Loan, Lender will release the lien of the Deed of Trust, unless Lender determines in its reasonable discretion that any such repayment of the Loan may be considered a

“preference” as such term is used by applicable bankruptcy law or may otherwise be set aside or subject to return or recovery.

12. Notices. Any notice from Lender to Borrower, or Borrower to Lender, shall be given in the manner set forth in the Loan Documents. Any notice from the Town to Lender, or Lender to the Town, shall be in writing, shall be given by certified mail, return receipt requested, by Federal Express or other nationally recognized overnight delivery service, or delivered by hand, addressed as follows, or at such other address as a party entitled to receive notices hereunder (a “Notice Party”) may notify the other Notice Parties in writing:

If to the Town: Town of Breckenridge
Attn: Shannon Haynes, Town Manager
150 Ski Hill Road
PO Box 168
Breckenridge, CO 80424

With a Copy to: Keely A. Ambrose, Esq.
150 Ski Hill Road
PO Box 168
Breckenridge, CO 80424

If to Lender: FirstBank
Attn: Presley Ilieva
12345 West Colfax Avenue
Lakewood, Colorado 80215

With a Copy to: Lewis Roca Rothgerber Christie LLP
Attn: Lindsay McKae, Esq.
1601 19th Street, Suite 3000
Denver, Colorado 80202

Any notice given hereunder if given by certified mail will be deemed received when delivered, or if delivery is refused, when delivery is first attempted in the ordinary course. Any notice sent by hand delivery shall be deemed received when actually received. Any notice sent by Federal Express or any nationally recognized overnight courier service shall be deemed received one business day after having been deposited with such overnight courier service if designated for next business day delivery.

13. Specific Performance and Injunctive Relief. Notwithstanding the availability of any other remedies, the non-defaulting party hereunder shall be entitled to obtain specific performance, mandatory or prohibitory injunctive relief, or other equitable relief requiring any defaulting party to cure any breach by it of the terms of this Agreement or refrain from repeating any breach or default hereunder

14. No Waiver, Remedies. No failure on the part of a party hereto to exercise, and no delay in exercising, any right under this Agreement shall operate as a waiver of that right or any other right (except as specifically referenced in this Agreement); nor shall any single or partial exercise of any right under this Agreement preclude any other or further exercise of the right or

the exercise of any other right. All remedies are cumulative and not exclusive of any remedies provided by law or in equity. The failure at any time of the Town, Lender, or Borrower to timely comply with this Agreement shall constitute a default. No waiver of any provision of this Agreement shall be effective against any party hereto unless the waiver is in writing and signed by the party against whom the waiver shall apply and shall be a waiver only with respect to the specific instance involved, nor shall the same establish a course of conduct.

15. Modification of Loan Documents. No renewal or extension of time of payment or modification of the Loan Documents, no release or surrender of security for the payment thereof, no delay in the enforcement of payment thereof and no delay or omission in exercising any right or power under the Loan Documents, shall in any manner impair or adversely affect the rights of Lender under this Agreement. The Town hereby waives any further notice of the creation, existence, extension or renewal of the Loan or of any modification of the Loan or of any other actions or matters of any nature whatsoever in connection with the Loan.

16. Miscellaneous.

(a) This Agreement shall be binding upon and inure to the benefit of the Parties hereto and each of their successors and assigns.

(b) This Agreement shall be construed and enforced in accordance with the laws of the State of Colorado.

(c) This Agreement may be signed in any number of counterparts, all of which will constitute an original, and all of which when taken together shall constitute one instrument.

(d) Any action concerning this Agreement may be brought in the Colorado District Court for the county in which the Property is located and the Parties hereto hereby agree that all claims in respect of any such action or proceeding may be heard in any of the courts described above.

(e) No provision of this Agreement may be changed, waived, discharged or terminated orally, by telephone or by any other means except by an instrument in writing signed by the party against whom enforcement of the change, waiver, discharge or termination is sought.

(f) If any provision of this Agreement is held to be illegal, invalid or unenforceable under present or future laws, such provisions shall be fully severable and there shall be added automatically as a part of this Agreement a provision as similar in terms to such illegal, invalid or unenforceable provision as may be possible and be legal, valid or enforceable.

(g) Headings used in this Agreement are used for reference purposes only and do not constitute substantive matter to be considered in construing the terms of this Agreement. The Recitals to this Agreement and all exhibits referenced herein are incorporated herein and made a part of this Agreement.

(h) Parties agree that this Agreement and the Phase 1 Agreement will be recorded in the real property records of Summit County, Colorado (“Records”). Upon the full release of that certain Deed of Trust dated April 17, 2024, and recorded in the Records on April 19, 2024, at Reception No. 1328986 and Assignment of Leases, Rents, and other

Rights dated April 17, 2024, and recorded in the Records on April 19, 2024, at Reception No. 1328987, the Phase 1 Agreement shall be deemed to have terminated and shall be deemed to be released from the Records with no further action required by any party. Upon the full release of the Deed of Trust, the Agreement shall be deemed to have terminated and shall be deemed to be released from the Records with no further action required by any party.

[Signature Pages Follow]

IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

TOWN:

TOWN OF BRECKENRIDGE,
a Colorado home rule municipality

By: _____

Name: _____

Title: _____

Attest:

STATE OF COLORADO)
) ss.
TOWN OF SUMMIT)

The foregoing instrument was acknowledged before me this ___ day of _____, 2024,
by _____, _____ the Town of Breckenridge, a Colorado
home rule municipality.

WITNESS MY HAND AND OFFICIAL SEAL.

My Commission expires: _____.

[S E A L]

Notary Public

IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

BORROWER:

STABLES VILLAGE HOMES LLC,
 a Colorado limited liability company,

By: _____

Name: Suzanne Marie Allen Sabo

Title: Manager

STATE OF COLORADO)

) ss:

COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of September, 2024 by Suzanne Marie Allen Sabo, as Manager of Stables Village Homes LLC, a Colorado limited liability company.

My Commission Expires _____.

Witness my hand and official seal.

[S E A L]

 Notary Public

IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

LENDER:

FIRSTBANK,
a Colorado state banking corporation

By: _____
Name: Presley Ilieva
Title: Senior Vice President

STATE OF COLORADO)
) ss:
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of September, 2024, by Presley Ilieva, as Senior Vice President of FirstBank, a Colorado state banking corporation.

My Commission Expires _____.

Witness my hand and official seal.

[S E A L]

Notary Public

EXHIBIT A

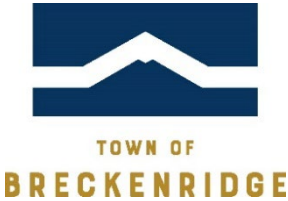
The Property

Legal Description

TRACTS D, E AND H, STABLES VILLAGE SUBDIVISION AS SHOWN ON PLAT
RECORDED JULY 10, 2023 UNDER RECEPTION NO. 1313563, COUNTY OF SUMMIT,
STATE OF COLORADO.

Memo

To: Breckenridge Town Council Members
From: Town Staff
Date: 10/110/2/2024 (for the 10/8/24 worksession)
Subject: Public Projects Update



Asphalt and Concrete Repair

Columbine Hills Construction has completed overlay paving operations on Boreas Pass Road, Watson Avenue, Highlands Drive, Adams Avenue, Reiling Road, High Street, Valley Brook Street, Royal Tiger Road, Silver Circle, Snowflake Drive, and Westerman Road. Royal Tiger Road speed humps were re-installed on September 25. There will be chevron arrows added to help visibility of the new speed humps and the Police Department will be setting up message boards to remind citizens of the reinstalled speed humps. Staff will continue to monitor the shape of the speed humps and modify them if needed. The asphalt patching at the Adams Avenue/French Street intersection was also completed. Concrete work near Ridge Street and Lincoln and the Ice Rink entrance to be completed in October.

Schedule updates can be found at www.BreckRoads.com.



Photo of reinstalled speed hump on Royal Tiger Road.

Schoonover Deconstruction

The asbestos removal and utility shut-offs have been completed and building demolition is set to begin the week of October 7.

Project Funding	
2024 CIP	\$350,000
Living Lab budget	\$100,000
TOTAL	\$450,000

McCain Access Road

The general contractor, Schofield Excavation, is performing final tasks and clean-up of the site. The road will be opened to the public in October once revegetation work is completed.

Project Funding	
2024 CIP	\$9,400,000
2024 Estimated Budget	\$4,500,000

Memo



TOWN OF
BRECKENRIDGE

To: Breckenridge Town Council Members
From: Town Staff
Date: 10/2/2024 (for the 10/8/24 worksession)
Subject: Traffic Calming Requests

Town staff routinely receives correspondence regarding traffic speeds on our roadways and many associated requests for installation of physical barriers, such as speed bumps, to mitigate speeds. Public Works has maintained a Traffic Calming Policy (attached) since the early 2000s that outlines data collection, public outreach, and metrics for actions to respond to public requests on speeding. The [Town of Breckenridge Engineering Standards](#) dictate the speed limits for newly constructed roads and our Police Department is responsible for speed limit enforcement. Staff has prepared this memo to review our policies and procedures surrounding traffic calming requests on Floradora Drive.

At build out, Floradora Drive is intended to be a minor collector connecting from Airport Road to Fraction Road through the Block 11 development tract and to serve as a transit route. Per our standards, minor collectors have speed limits between 25-30 mph and roads classified as local roads have speed limits between 15-25 mph.

Speed data was collected on Floradora in April 2023 following resident requests for traffic calming. The data indicated the average speed was 20 mph and the 85th percentile speed was 23 mph. The 85th percentile is the speed at which or below 85% of vehicles were observed to travel at free flow conditions. This metric is widely used in traffic engineering to establish a posted speed limit for a given roadway. The 2023 speed data shows vehicular speeds were not excessive on Floradora Drive during the two-week collection period.

Staff reviewed the speed data collected relative to the residents' concerns and found it reasonable to post a 15 mph speed limit because Floradora Drive is currently serving as a local road and not a minor collector, increase Police enforcement, and utilize variable message boards (VMSs) to further highlight the posted speed limit on Floradora Drive. The raised crosswalk and on-street parking in the vicinity of River Park were traffic calming measures pro-actively included in the original design of this section of Floradora Drive and remain in place.

On September 12, 2024, a resident on Floradora Drive emailed the Council voicing concerns about vehicular speeds on the roadway and requested additional changes including stop signs and speed bumps. Shannon Smith, Town Engineer, and Deric Gress, Assistant Chief of Police, met with the resident on September 27, 2024 to discuss their concerns. At the meeting, staff reviewed our traffic calming policy highlighting why the location and use of speed bumps is restricted on Town roads. Speed bumps impede snow removal and damage equipment and are therefore not to be installed on priority plow routes. Speed bumps are also discouraged on transit routes due to damage and stress on the buses. The methodology for stop-controlled intersections, street art, parking and public education opportunities were also discussed with the resident.

The next steps agreed to at the September meeting include collecting additional speed data and increasing residents' education by working to integrate and unify the HOA outreach between the rental properties and homeowners of Blue 52.

Town of Breckenridge

Public Works

Traffic Calming Policy

Purpose: To create a uniform set of guidelines for traffic calming on Town streets to address traffic concerns raised by customers of the Town. Education, enforcement, and engineering are the keys to an affective solution to traffic concerns. Traffic calming can include but is not limited to the reduction of speed for motorists and increasing safety and/or reduction of traffic accidents at particular locations.

Policy Guidelines

- The following are three methods for addressing traffic calming issues:
 1. Education of the public, including motorists and residents.
 2. Enforcement of the existing traffic regulations and laws.
 3. The use of traffic engineering to modify or physically change the roadway system in order to change the behaviors of motorists.
- All traffic calming issues shall be coordinated between the Breckenridge Police Department, the Engineering Department, the Public Works Department and the appropriate Fire District prior to any final solutions being created or implemented.
- Requests for traffic calming can be initiated by the Director of Public Works, the Town Engineer, the Police Chief, residents, or referred by a member of the Town Council.
- Traffic calming requestors shall be asked to provide in writing the nature of their traffic calming request, including the times and locations that the problem is perceived. This written request shall be provided to the Engineering Department and the Town Manager.

- The Engineering Department shall gather and collect data necessary to determine the nature and severity of the problem. Traffic counts, speed studies, and classification studies will be collected for a minimum period of 48 hours.
- Roads with and without sidewalks and road widths will be treated accordingly. For example: traffic flows, pedestrian crossing and road structure, based on their different characteristics.

Speed Related Traffic Calming Requests Policy

1. 85th Percentile Speed < 5 M.P.H. over posted speed limit

The following apply is the 85th percentile is less than 5 M.P.H. over the posted speed limit.

- The requestor will be given the data and informed that no further measures will be taken.
- The integrity of the data shall be confirmed to determine if some outside element (for example, adverse weather conditions) had an affect on the data prior to the finalization of the outcome.
- If desired by the requestor, the Town, or the neighborhood, another traffic study can be conducted 6 months after the initial data collection.

2. 85th Percentile Speed between 5 M.P.H. and 10 M.P.H. over posted speed limit

- The following apply if the 85th percentile speed is between 5 and 10 M.P.H. over the posted speed limit.
- Education and enforcement methods will be used to address the issues.
- Methods for the education and enforcement may include:
 - A review of the existing signage for possible changes.
 - The creation of a traffic safety brochure for distribution by residents or for distribution to a particular neighborhood.
 - Additional or directed patrol by the Police Department.

3. 85th Percentile Speed > 10 M.P.H. over the posted speed limit

The following apply is the 85th percentile speed is greater than 10 M.P.H. over the posted speed limit.

- A combination of education, enforcement, and traffic engineering methods will be used to address the issues.
- Methods for the education and enforcement may include:
 - A review of the existing signage for possible changes.
 - The creation of a traffic safety brochure for distribution by residents or for distribution to a particular neighborhood.
 - Additional or directed patrol by the Police Department.
- The process for installation of engineering devices (traffic calming) is:
 - A public meeting with the neighborhood will be held to discuss the traffic data collected and possible solutions. The meeting should include representatives from the Police Department and the Engineering Department.
 - At the desire of the affected neighborhood(s) a petition for a particular engineering solution shall be circulated. This petition can be made available at the public meeting or to the requestor.
 - Upon completion and return of the petition the results shall be presented to the traffic calming committee. The committee shall have representatives from the Police Department, the Engineering Department, the Fire District, the affected school district, and the Public Works Department.
 - The traffic calming committee will evaluate the proposal for affects to operations and make recommendations for modifications to the proposal to address any adverse impacts to their operations.
 - Upon completion of the traffic calming committee review, the neighborhood shall be notified of the committee review findings.
 - A 6 to 12 month temporary installation (except for speed humps) of any devices will then be held.
 - At the completion of the trial period, a new traffic study will be completed.
 - A public meeting with the neighborhood will then be held to discuss the plan and the data collected before installation of the engineering device.
 - A petition for making the traffic calming permanent shall be circulated throughout the affected neighborhood(s).

- Upon return of the petition a budget sheet will be created and forwarded as a part of the forthcoming year's budget process for funds to complete the permanent solution.
- Removal of traffic calming devices will require a petition of the neighborhood for removal. The devices may also be removed if the traffic calming committee or the Town Engineer determines that the devices pose any undue harm or threat to the public.

For the placement of physical traffic calming changes (i.e. speed humps, curb extensions, or round-a-bouts) the following issues will be considered:

- Emergency response routes for the Fire Department and the Police Department. Physical changes should not grossly affect the response time of emergency vehicles on primary response routes, which shall be identified by the affected agencies.
- The placement of such devices shall be designed to limit the amount of on street parking that is eliminated in front of residential dwellings. Any and all attempts shall be made to not eliminate the primary on street parking for residential units. If parking will be lost, the resident(s) directly affected must be amenable to the loss of parking prior to the installation of temporary or permanent traffic calming measures.
- The neighborhood affected by the placement of any traffic calming device shall collect signatures from a minimum of 75% of the residential units, and shall have a minimum of 85% of those signatures in the affirmative for the placement of the traffic calming device selected. Only one vote per residential property shall be considered in the petition process.
- All households immediately adjacent to any proposed traffic calming device shall be in favor of the device.
- The affect of the device on priority one and two snow routes shall be considered in the placement of any physical device. Devices which impede the removal and control of snow and ice (i.e. speed humps) may not be placed on priority one or two snow routes.
- Transit routes shall be considered prior to the placement of any physical device, and not such device shall be placed that will impede transit routes.
- The affect of a physical modification on adjacent streets shall be a part of the decision prior to the placement of any such device. Devices that will divert or redirect traffic to other local streets shall only be considered if the entire area affected is a part of the study and all members of the neighborhood are a part of the petition process.

- Speed humps shall follow the Guidelines for the Design and Application of Speed Humps published by the Institute of Transportation Engineers. Other applicable enforcement guidelines shall also be considered.

Other Traffic Calming Requests

- Other traffic calming requests shall be handled on an as needed basis, and shall be determined by the Town Engineer with input from all affected departments and agencies, and taking into consideration time frames and budget constraints.



Memo

To: Town Council
 From: Mobility Staff
 Date: 10/1/2024
 Subject: Mobility Update

Snowstang

CDOT has sent over a letter of interest to see if we would like to continue the Snowstang service for the upcoming season. BSR has agreed to partner with us again at the 50% cost share. Last year's total cost was \$59,078 and this year CDOT is requesting \$59,998.90, a minimal increase. As noted in the July 23rd work session, ridership was slightly down last season due to a weather closure on I-70. The cost per passenger trip for Breckenridge Snowstang service was well below the national average cost for this type of transit service.

The Snowstang bus itself covered just shy of 6,000 miles last season. From previous survey results a typical "group size" is 1.7 riders per trip. For simplicity's sake, rounding this number to 2.0; if the Snowstang service were not available, we could expect upwards of 80,000 miles travelled on the I-70 corridor by private automobile for the same 6,000 miles Snowstang covered.

Staff feels this service has a positive impact on our community, relieving traffic congestion, showing our commitment to conservation of resources, and removing single or low occupancy vehicles from the roadway. The program also shows our strong partnerships with CDOT and Breckenridge Ski Resort. [Staff asks for Council's support for a third season of Snowstang service to Breckenridge.](#)

Breckenridge Free Ride

Ridership on the Free Ride is still trending well above last year, with the Purple route being the exception by showing a significant drop in ridership this summer. In reviewing ridership patterns, staff believe the ridership is being picked up by the Trolley route and is not actual lost ridership.

Route					YTD			
	Sept '24	Sept '23	+/-	%	2024	2023	+/-	%
Gold	8,968	6,339	2,629	41.5%	60,340	53,032	7,308	13.8%
Green	4,661	3,443	1,218	35.4%	33,373	31,714	1,659	5.2%
Brown	-	-	-	-	233,069	-	-	-
Trolley	7,074	3,832	3,242	84.6%	78,798	21,084	57,714	273.7%
Purple A	3,080	3,703	-623	-16.8%	67,155	50,413	16,742	33.2%
Yellow	-	-	-	-	216,593	-	-	-
Purple B	2,596	4,163	-1,567	-37.6%	50,712	33,306	17,406	52.3%
Gray	22,664	18,673	3,991	21.4%	175,195	472,961	-297,766	-63.0%
TOTALS	49,043	40,153	8,890	22.1%	915,235	662,510	252,725	38.1%

Breck E-Ride

The e-bikeshare program will continue operating through October 31st. On November 1st, the system will be deactivated, and staff will begin removing bikes and racks for winter hibernation. Staff will provide an end-of-season report to Council at the 10/22 work session.

Total ridership through 9/30/2024: 27,163 trips

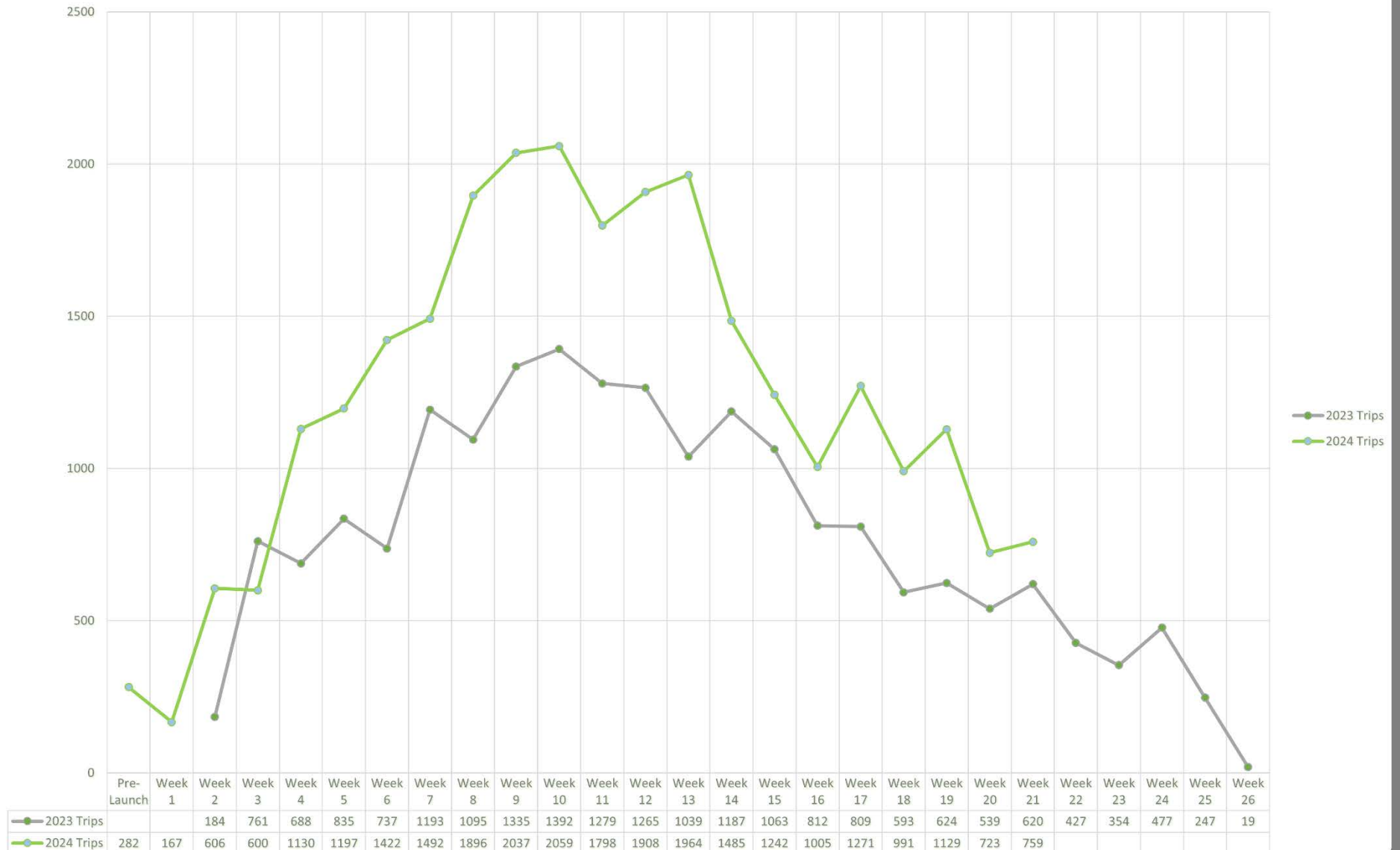
Average Trip Distance: 1.47 miles

Average Trip Length: 15.5 minutes

Week	2023 Trips	2024 Trips	% Change	2023 Dates	2024 Dates
<i>Pre-Launch</i>		282			5/1 - 5/5*
<i>Week 1</i>		167			5/6 - 5/12
<i>Week 2</i>	184	606	229%	5/19 - 5/21*	5/13 - 5/19
<i>Week 3</i>	761	600	-21%	5/22 - 5/28	5/20 - 5/26
<i>Week 4</i>	688	1130	64%	5/29 - 6/4	5/27 - 6/2
<i>Week 5</i>	835	1197	43%	6/5 - 6/11	6/3 - 6/9
<i>Week 6</i>	737	1422	93%	6/12 - 6/18	6/10 - 6/16
<i>Week 7</i>	1193	1492	25%	6/19 - 6/25	6/17 - 6/23
<i>Week 8</i>	1095	1896	73%	6/26 - 7/2	6/24 - 6/30
<i>Week 9</i>	1335	2037	53%	7/3 - 7/9	7/1 - 7/7
<i>Week 10</i>	1392	2059	48%	7/10 - 7/16	7/8 - 7/14
<i>Week 11</i>	1279	1798	41%	7/17 - 7/23	7/15 - 7/21
<i>Week 12</i>	1265	1908	51%	7/24 - 7/30	7/22 - 7/28
<i>Week 13</i>	1039	1964	89%	7/31 - 8/6	7/29 - 8/4
<i>Week 14</i>	1187	1485	25%	8/7 - 8/13	8/5 - 8/11
<i>Week 15</i>	1063	1242	17%	8/14 - 8/20	8/12 - 8/18
<i>Week 16</i>	812	1005	24%	8/21 - 8/27	8/19 - 8/25
<i>Week 17</i>	809	1271	57%	8/28 - 9/3	8/26 - 9/1
<i>Week 18</i>	593	991	67%	9/4 - 9/10	9/2 - 9/8
<i>Week 19</i>	624	1129	81%	9/11 - 9/17	9/9 - 9/15
<i>Week 20</i>	539	723	34%	9/18 - 9/24	9/16 - 9/22
<i>Week 21</i>	620	759	22%	9/25 - 10/1	9/23 - 9/29

*Not full 7-day weeks

Breck E-Ride Ridership





Memo

To: Town Council
From: Sustainability Staff
Date: 10/8/24
Subject: Sustainability Update

Materials Management

Plastics Enforcement

Staff has completed plastics spot audits at 75/125 grocery/restaurant/bar/coffee shop businesses and 10 retail businesses in town. About 25 of those businesses are currently switching their inventory to compliant alternatives. Final warnings have been issued to five businesses with fines to follow. Audits will continue weekly with the goal of speaking with 5-10 businesses per week.

Construction and Demolition

SCRAP has been authorized to put together a 2025 Strong Future budget that dips into the \$2.4M fund balance that has built up over the years. The advisory committee met again in September to review additional project proposals that include purchase of a wood grinder capable of doing C+D wood waste and pallets. They also have budgeted for Green Halo (software) and a C+D specialist in 2025. It's likely we'll see some movement on C+D policy in the next year as SCRAP and HC3 have received direction from the county manager to reengage stakeholders and present a policy proposal. Finally, HC3 and RRS will be presenting the findings of their recent C+D waste audit to the BOCC in an upcoming meeting. Staff will return to Council with updates as County C+D discussions progress.

Recycle Colorado

Recycle Colorado is the state-wide organization advancing circular economies and improving recycling in Colorado. Their goal is to ensure more than 50% of Colorado's current waste stream is diverted to reuse/manufacturing or compost by advancing infrastructure, end markets and policies in waste reduction, recovery, and diversion. Rural and west slope communities play an important role in Recycle Colorado due to their unique challenges, barriers, and access to end markets in the state. The Town's Materials Management Coordinator, Hayden van Andel, was recently appointed as Chair of the Greater Colorado Council representing rural and west slope communities in Recycle Colorado's policy decisions and program development. Congratulations, Hayden!

E-Delivery Program

Department of Revenue has given approval for alcohol distributors to begin applying for their requisite permits under this operating model. Three of four beverage distributors have signed leases with the Town for the 28 sq/ft where their wares will be temporarily held. This was a requirement of the DOR. Beverage distributor applications with DOR have been submitted. Construction of the E-Delivery dock is nearing completion. Xcel Energy will be out to connect the transformer on 10/3, and we hope to have power to the building by the week's end. After electrical work is complete, DOLA's Division of Housing will be coming out for their final inspection of the attached prefabricated office trailer sometime the week of 10/7. After the DOH

inspection, staff expects the dock will be ready for its final building inspection by the Town's Building Department. 106West will commence deliveries as soon as dock has been CO'd and all necessary permits have been received.

Mountain Towns 2030

Staff will be attending the 2025 Mountain Towns 2030 Climate Solutions Summit October 15-16 in Jackson Hole, WY. Town of Breckenridge will be highlighted at the event for our commitment to net-zero workforce housing, specifically the Stables Village project. This event is the premier mountain town gathering for communities to work toward ambitious climate goals, collaborate on actionable solutions, and showcase projects and programs that help communities achieve carbon neutrality.

Staff has no other updates at this time but will be available to answer questions.

Summit Stage
September 25th, 2024
Transit Board Meeting

Notes from current meeting:

- The Colorado State House of Representatives recognized Kent Willis for his 18 years serving on the Summit Stage Board
- Winter schedule will begin November 17th
- Recruiting for 4 drivers to cover all shifts. Planning to start winter schedule short 3 fulltime drivers
- **RTA timeline update**
 - October 2024 – Identify Formation Committee with formal meetings planned
 - December 2024 – Forecast costs and sign MOU for interested parties
 - January 2025 – Hire consultant and attorney
 - May 2025 – November 2026 – PR and Information Campaign lead by consultant
 - July 2026 – November 2026 – Draft and Finalize IGA
 - **November 2026** – Ballot and Voting
 - December 2026 – Sign IGA and submit to state for approval
 - January 2027 – Begin RTA board meetings and administrative set up
- Updated RTA info sheet attached in packet
- Ridership was not reported for August but will be loaded to the next packet



TRANSIT DEPARTMENT

970.668.0999 ph | 970.668.4165 f
www.SummitStage.com

0222 County Shops Rd. | PO Box 2179
Frisco, CO 80443

AGENDA

Summit County Transit Board Meeting

8:15am Wednesday, September 25th, 2024

In Person at the Senior Center, Loveland Room, 83 Nancy’s Place Frisco, CO 80443

Breakfast Items Provided

I. Welcome and Introductions

II. Approval of Minutes Motion ___ 2nd ___ Approved ___ Rejected ___

III. Agenda Changes Motion ___ 2nd ___ Approved ___ Rejected ___

IV. Recognition of Guests and Public Comment

a. State of Colorado Recognition for Kent Willis

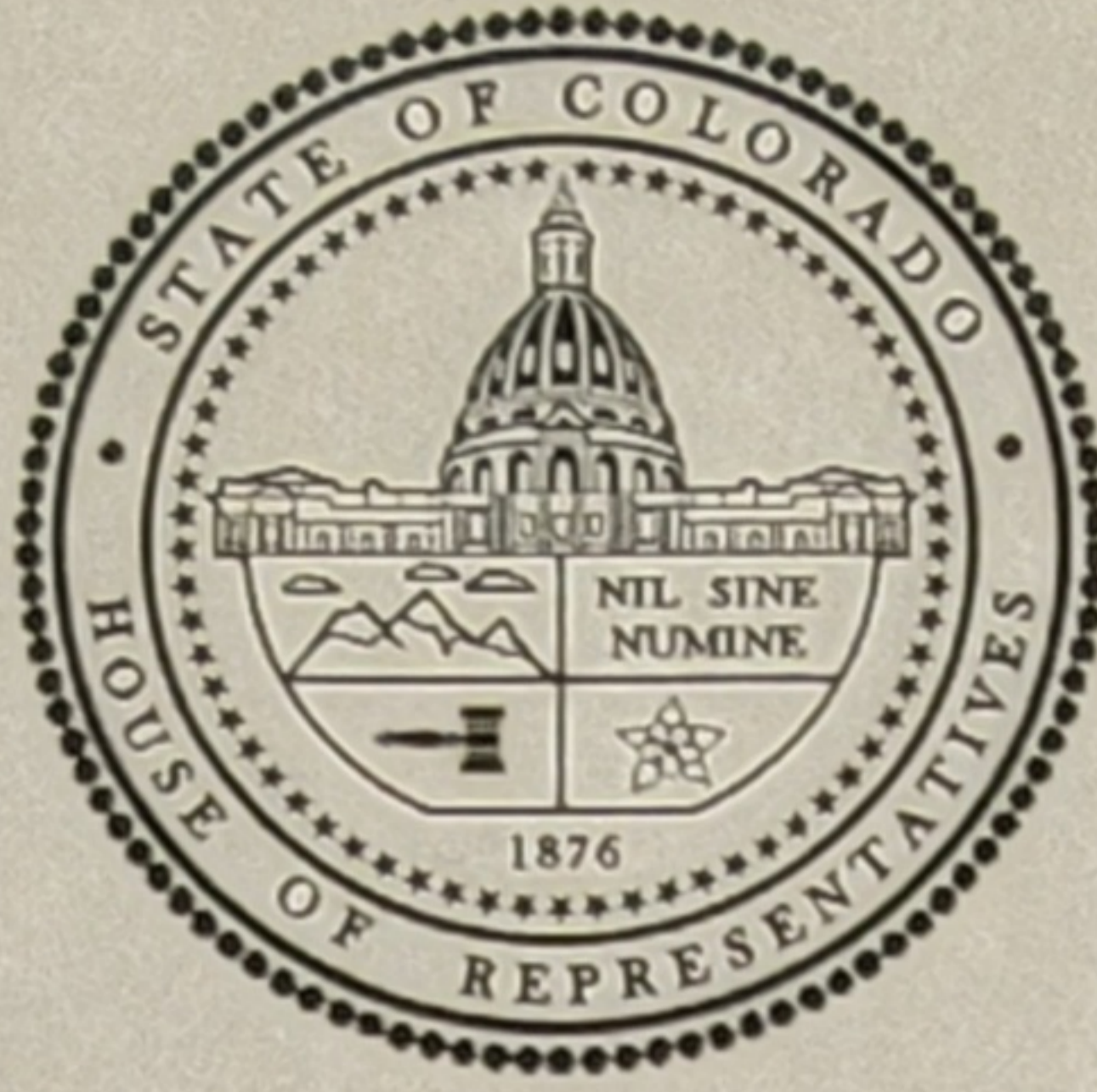
V. Monthly Update Items

- a. Financial Report and Sales Tax Information (Chris Lubbers) 5 minutes
- b. Operations Report (Alex Soto) 7 minutes
- c. Planning Update (Chris Lubbers for Ann Findley) 5 minutes

VI. Agenda Items

- a. Follow Up Discussion – Board Advocacy and Representation of Underserved, Transit-Dependent Neighborhoods (Chris Lubbers) 7 minutes
- b. Microtransit Progress Report (Chris Lubbers) 7 minutes
- c. RTA Briefing and Timeline (Chris Lubbers) 5 minutes

VII. Adjournment Motion ___ 2nd ___ Approved ___ Rejected ___



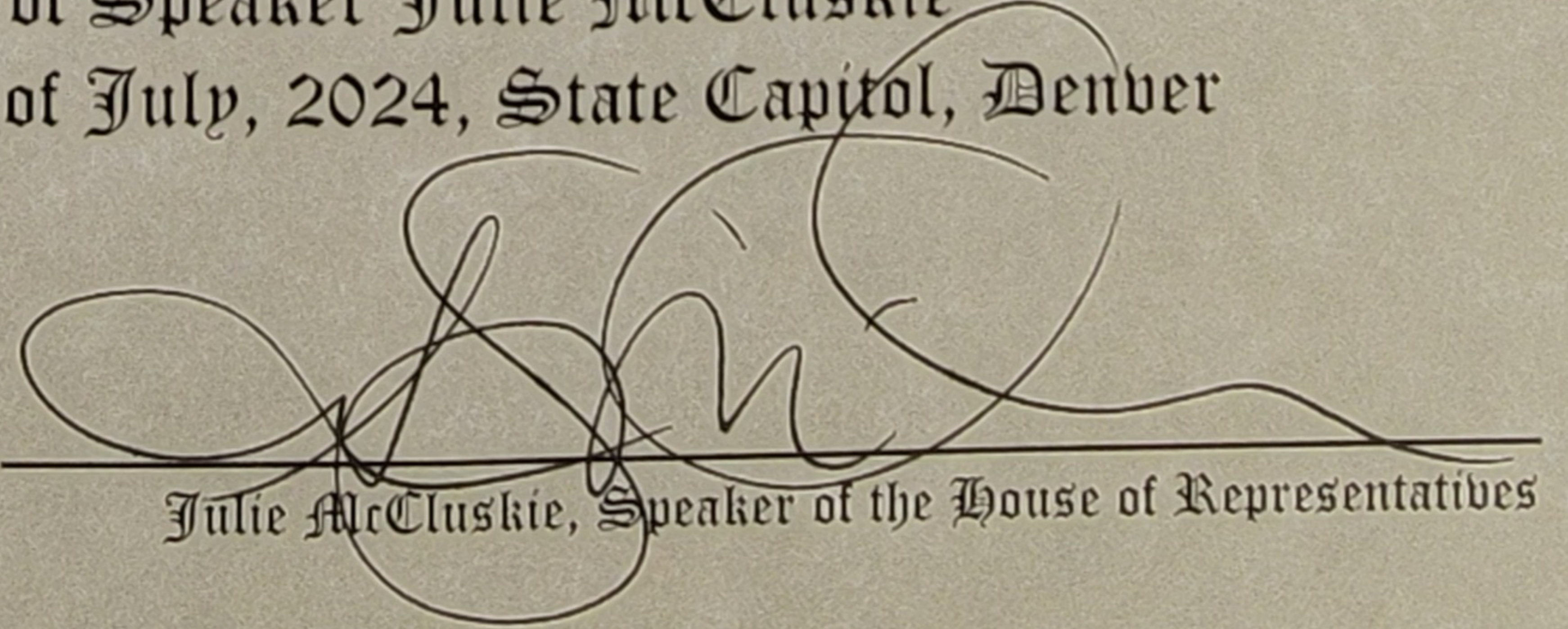
State of Colorado
The House of Representatives
Convened in the
Seventy-fourth General Assembly

Hereby extends sincere commendations to

Kent Willis

The Colorado House of Representatives congratulates Kent Willis on his retirement from the Summit County Travel Advisory Board and thanks him for his public service. Willis served on the Board for eighteen years, and during that tenure he helped to bring about transit growth and new infrastructure services among many other contributions. Throughout his time on the board Willis demonstrated immense dedication to improving and sustaining public transportation, and his work helped position Summit County to continue to serve its residents and many visitors for years to come. The Colorado House of Representatives pays tribute to Kent Willis.

On request of Speaker Julie McCluskie
Given this 24th day of July, 2024, State Capitol, Denver


Julie McCluskie, Speaker of the House of Representatives

SUMMIT COUNTY TRANSIT BOARD MONTHLY MEETING

Wednesday, August 28, 2024, 8:15 a.m.

SUMMARY MINUTES

I. CALL TO ORDER

The monthly meeting of the Summit County Transit Board on Wednesday, August 28, 2024, was called to order by Matt Hulsey, Chair at 8:15 a.m.

II. ROLL CALL

Board Members present and answered to the roll call were:

Matt Hulsey Chair – Town of Breckenridge
Andy Atencio (remotely) – Summit County
Becky Bowers - Upper Blue Basin (At Large Member)
John Crone – Town of Keystone
Tom Daugherty – Town of Silverthorne
Katrina Doerfler - Lower Blue Basin (At Large Member)
Tyler Fielder – Breckenridge Ski Resort
Kyle Hendricks – Town of Dillon
Brayden Hicks – Keystone Ski Resort
Lisa Holenko – Town of Frisco
Susan Juergensmeier (remotely) – Snake River Basin (At Large)
Carol Kerr – Town of Keystone
Eric Mamula – Summit County
Chris McGinnis – Town of Frisco

Guests present: Peter Bakken, Director, Mountain Dreamers, Summit Cove; Jarrod with TransDev; Sebastian Lora, Via; Tom Koehler, (remotely) Silverthorne.

Staff present: Chris Lubbers, Transit Director; George Zachos, Shift Supervisor; Ann Findley, Planner; Tracy Colvin and Vivian Pershing, Admin.

III. APPROVAL OF MINUTES AND AGENDA

The minutes from the July 31, 2024, Summit County Transit Board retreat meeting and August 28, 2024 monthly meeting agenda were reviewed. Tom Daugherty moved to approve the minutes and agenda, second by Becky Bowers. Motions carried.

IV. RECOGNITION OF GUESTS AND PUBLIC COMMENTS

Guests were recognized and welcomed. Condolences were made to family of Blue River Representative Ted Pilling.

V. MONTHLY UPDATE ITEMS

A. Financial Report

Chris Lubbers discussed the Transit Financial Summary and Budget Report in detail, regarding current revenue, labor, administration/office, capital and fleet replacement, operation and maintenance, safety,

training and recognition along with beginning and ending fund balances. A budget statement of current and previous year operating revenue and expenses for expended year-to-date to July 31, 2024 and available budget percentages were given. Financial Report was approved. Mr. Lubbers reviewed the progress being made on the employee housing 8-unit renovation at Little Beaver Trail in Dillon. He also updated the Board on progress of the Transit Fleet Charging and Operations Facility in Frisco and Swan Meadow Village Bus Station.

B. Operations and Maintenance Reports

George Zachos discussed the Transit Operations Summary in detail, focusing on current fixed-route passenger counts, and ridership changes by route, comparing fixed route hourly service in 2023 to half-hourly service in 2024 with a 3.2% increase in July 2024, primarily in Silverthorne and Wildercrest Loop, Lake County Commuter and Breckenridge/Boreas Pass Loop and Frisco routes. Guests per hour were 20-38 for Town-to-Town routes, 14 average for Town-to-Resort routes, 13-19 for Residential routes and 8.4 average for Commuter routes. Mountain Mobility/Para Transit guests have increased 43% since 2023. Bus operator staffing, training, recruiting efforts, and safety metrics were discussed. Maintenance technician staffing, work orders, bus and para transit availability, in and out of contract availability percentages, warranty issues, road calls, costs, preventative maintenance, bus performance (bus mileage and age), parts availability and budget impact were reviewed. The Operations and Maintenance Reports were approved unanimously by the board present.

C. Planning Update

Ann Findley reported on one possible leg of a Swan Mountain X-Flyer route from Frisco to A-Basin deciding by Nov. 1. Winter schedule will start Nov. 17. The Park County Commuter route will stop at the NorthStar neighborhood. Sebastian Lora of Via, the micro transit operator, reported plans for a pilot program of three community zones and one possibly begun by Thanksgiving this year. Demographics, tourism and population are considered in the zones affecting the greatest number of residents including the underserved. It appears micro transit could someday replace fixed routes after midnight. An informational flyer was made available for members to give or send to fellow community council members.

D. Agenda Items

Mr. Lubbers discussed projects and grants and an RTA establishment and the scope bringing growth in ridership. Informal meetings have occurred and a subcommittee will be formed to discuss the process with a political consultant for the Nov. 2026 election. It would bring a broader view of resources for Summit County to include roads, bridges and improvement districts.

VI. ADJOURNMENT

The meeting was adjourned at 9:25 a.m.

Current Year (2024)

Previous Year (2023)

ACCOUNT DESCRIPTION	REVISED BUDGET	YTD EXPENDED	AVAILABLE BUDGET	% USED	REVISED BUDGET	YTD EXPENDED	AVAILABLE BUDGET	% USED
MASS TRANSIT TAX	(19,300,000)	(9,991,689)	(9,308,311)	52%	(19,300,000)	(13,075,684)	(6,224,316)	68%
TREASURER'S FEES	175,000	115,477	59,523	66%	175,000	40,559	134,442	23%
TRANSP SVC REV - LAKE	(155,000)	(71,734)	(83,266)	46%	(155,000)	(44,544)	(110,456)	29%
TRANSP SVC REV-PARK	(100,000)	(100,000)	-	100%	(100,000)	-	(100,000)	-
GRANT REVENUE	(38,315,993)	(663,481)	(37,652,512)	2%	(36,461,056)	(866,126)	(35,594,930)	2%
ADVERTISING FEES	(100,000)	(137,276)	37,276	137%	(100,000)	(84,598)	(15,402)	85%
FARE REVENUE-LAKE	-	-	-	-	-	-	-	-
FARE REVENUE-PARK	-	-	-	-	-	-	-	-
SALE OF ASSETS	-	(2,972)	2,972	-	-	(1,655)	1,655	-
MISC REVENUE	-	-	-	-	-	-	-	-
RENTAL INCOME	(21,303)	-	(21,303)	0%	(21,303)	-	(21,303)	0%
INTEREST REVENUE	(300,000)	(640,608)	340,608	214%	(40,000)	-	(40,000)	0%
Revenue Total	(58,117,296)	(11,492,283)	(46,625,013)	20%	(56,002,359)	(14,032,048)	(41,970,311)	25%
SALARY REGULAR	5,761,571	4,260,367	1,501,204	74%	5,299,508	3,679,924	1,619,584	69%
SALARY TEMPORARY	50,000	50,165	(165)	100%	25,000	40,615	(15,615)	162%
TRAINING PAY	10,000	12,613	(2,613)	126%	8,000	8,384	(384)	105%
VEHICLE ALLOWANCE	-	-	-	-	-	-	-	-
CRISP	687,840	483,480	204,360	70%	634,881	428,676	206,205	68%
RETIREMENT	172,247	120,643	51,604	70%	158,985	105,585	53,400	66%
HEALTH INSURANCE	594,175	339,462	254,713	57%	1,851,288	852,174	999,114	46%
MEDICARE TAX	83,543	70,382	13,161	84%	76,843	59,433	17,410	77%
UNEMPLOYMENT TAX	11,523	9,690	1,833	84%	10,599	8,145	2,454	77%
WORKMENS COMP	300,000	143,240	156,760	48%	343,816	203,933	139,883	59%
EMPLOYER 457 DEF COMP	34,449	24,040	10,409	70%	31,797	21,067	10,730	66%
OVERTIME	460,000	550,450	(90,450)	120%	460,000	374,540	85,460	81%
PAYROLL REIMBURSEMENT	-	-	-	-	-	-	-	-
Labor Total	8,165,348	6,064,532	2,100,816	74%	8,900,717	5,782,476	3,118,241	65%
OFFICE SUPPLIES	10,000	5,463	4,537	55%	8,000	10,131	(2,131)	127%
ADMINISTRATION	812,535	816,566	(4,031)	100%	586,856	568,856	18,000	97%
PROFESSIONAL ASSISTANCE	332,000	260,810	71,190	79%	232,000	152,251	79,749	66%
TELEPHONE	10,000	6,161	3,839	62%	6,800	14,568	(7,768)	214%
POSTAGE/FREIGHT	-	1,049	(1,049)	0%	600	29	571	5%
ADVERTISING/LEGAL NOTICES	60,000	38,755	21,245	65%	60,000	49,127	10,873	82%
PRINTING	11,000	344	10,656	3%	11,000	3,037	7,963	28%
Administration/Office Total	1,235,535	1,129,148	106,387	91%	905,256	797,999	107,257	88%
BUILDINGS	46,568,000	3,711,585	42,856,415	8%	44,500,000	322,255	44,177,745	1%
IMPR OTHER THAN BLDGS	-	1,448	(1,448)	-	-	64,489	(64,489)	-
BUSES/TRANSIT EQUIP	6,171,280	358,880	5,812,400	6%	7,618,719	1,725,288	5,893,431	23%
Capital and Fleet Replacement Total	52,739,280	4,071,913	48,667,367	8%	52,118,719	2,112,032	50,006,687	4%
BUILDING REPAIRS	45,000	31,671	13,329	70%	35,000	37,626	(2,626)	108%
BUS STOPS	20,000	718	19,282	4%	12,000	16,664	(4,664)	139%
EQUIPMENT REPAIRS	15,000	394	14,606	3%	24,000	14,308	9,692	60%
FUEL, OIL & ANTIFREEZE	770,986	599,754	171,232	78%	770,986	536,323	234,663	70%
MAINTENANCE CONTRACTS	230,000	113,141	116,859	49%	100,000	110,606	(10,606)	111%
OPERATING SUPPLIES	55,000	67,839	(12,839)	123%	45,000	43,735	1,265	97%
PURCHASED TRANSPORTATION	497,760	445,397	52,363	89%	497,760	291,086	206,674	58%
RENTAL PAYMENTS	7,200	5,517	1,683	77%	7,200	5,400	1,800	75%
REPAIR & MAINTENANCE	2,400,000	1,864,922	535,078	78%	1,900,000	1,341,097	558,903	71%
ROAD SAND & SALT	1,000	-	1,000	0%	2,000	-	2,000	0%
UTILITIES	200,000	84,344	115,656	42%	120,000	101,622	18,378	85%
Operation and Maintenance Total	4,241,946	3,213,697	1,028,249	76%	3,513,946	2,498,467	1,015,479	71%
SAFETY	5,000	12,174	(7,174)	243%	5,000	3,657	1,343	73%
INSURANCE/BONDS	150,000	204,140	(54,140)	136%	150,000	212,239	(62,239)	141%
Safety and Insurance Total	155,000	216,314	(61,314)	140%	155,000	215,896	(60,896)	139%
DUES & MEETINGS	30,500	25,513	4,987	84%	30,500	34,644	(4,144)	114%
EDUCATION & TRAINING	10,000	5,957	4,043	60%	10,000	3,241	6,759	32%
EMPLOYEE RECOGNITION	20,000	15,502	4,498	78%	15,850	9,240	6,610	58%
TRAVEL/TRANSPORTATION	10,000	11,330	(1,330)	113%	10,000	10,763	(763)	108%
UNIFORM ALLOWANCE	17,000	9,979	7,021	59%	15,000	9,960	5,040	66%
Uniforms, Training and Recognition Total	87,500	68,281	19,219	78%	81,350	67,848	13,502	83%
Revenue Total	(58,117,296)	(11,492,283)	(46,625,013)	20%	(56,002,359)	(14,032,048)	(41,970,311)	25%
Expenses Total	13,885,329	10,691,972	3,193,357	77%	13,556,269	9,362,686	4,193,583	69%
Grand Total		(800,311)				(4,669,362)		
Capital and Fleet Replacement Total	52,739,280	4,071,913	48,667,367	8%	52,118,719	2,112,032	50,006,687	4%
Estimated Ending Fund Balance	34,962,919							
Effect on Fund Balance This Period	3,271,602							

All, after a delay due to the State's database challenges, we are pleased to release the sales tax data for June 2024. June sales tax collections for the month were down 7.4% compared to 2023, however year to date 2024 collections are still flat compared to 2023 thanks to the positive growth in the early Spring. The County passed through approximately \$139k of the \$586k total June collections (23.6%) onto the new Town of Keystone. June is the final month the County will receive and passthrough Town of Keystone collections, as the State will be remitting this money directly to the town going forward. After the Keystone distribution, the county has realized a decrease of 29.33% in net collections for the month of June compared to 2023. This was an anticipated and budgeted decrease and within our expectations.

Mass transit tax collections for the month were down 1.2% compared to 2023, with year to date 2024 collections also flat compared to 2023. Unlike sales tax, all mass transit collections are fully retained by the county. We will continue to monitor this activity closely for the remainder of the year.

A few highlights:

Sales Tax

- Sales tax collections for the month of \$586,344 are 7.4% less than June 2023.
- General retail sales tax collections of \$99,374 are 7.9% less than June 2023.
- Short term rental sales taxes of \$169,025 account for about 1/3 of the total and are 14.9% less than June 2023.

Mass Transit Tax

- Mass transit tax collections for the month of \$1,267,481 are 1.2% less than June 2023.
- Construction mass transit taxes of \$85,827 are 11.8% less than June 2023.
- Short term rental mass transit taxes of \$204,775 account for about 1/6 of the total are 6.0% less than June 2023.

Lodging Tax

- Lodging tax collections for quarter 2 amounted to \$590,063 and were 21% less than quarter 2 of 2023. Year to date lodging tax collections of \$2,365,099 still exceed 2023 by 10% due to a strong Quarter 1.
 - We have noted some potential instances of non-compliance surrounding Town of Keystone incorporation. We will work with the State to remedy any confirmed errors which may increase collections.

Sales Tax Analysis, June 30 2024

- Of the YTD collections, 37.4% originated from Keystone properties, 23.8% from Copper, and the remaining 38.8% from outside those jurisdictions.
- In accordance with the Keystone IGA and direction from the state, Quarter 2 was the final period the county's lodging tax was collected on properties within Town of Keystone
 - Due to the uncertainty around the Town of Keystone at budget time we had not budgeted for any lodging tax collections from Keystone in 2024. As such, the half a year of collection from Keystone properties will contribute to a positive budget variance for 2024.

Here is the link to the tax collection tables:

https://1drv.ms/x/c/f3d595754ca1995f/EQBjqsuniChMtUDQ4N_M0LcB5TZKvACIRJeNubFrEv433Q?e=LknkmO

Please let me know if you have any questions,

Kyle Snyder

Assistant Finance Director

(970) 453-3437

Regional Transit Authority (RTA):

- Currently identifying potential members of a future Formation Committee
- Two informal meetings have occurred
 - April 24th
 - May 30th
- Bill Ray (consultant) joined the second meeting and we discussed potential timelines.

August - September 2024

Continue informal meetings

September 2024

Identify Formation Committee and begin formal meetings

December 2024

Forecast costs and sign MOU

January 2025

Hire consultant and attorney

May 2025 – November 2026

PR and Information Campaign

July 2026 – November 2026

Draft and finalize IGA

November 2026

Ballot and voting

December 2026

Sign IGA and submit to state for approval

January 2027

Begin RTA board meetings and administrative set up

Summit County Regional Transportation Authority Formation Process

RTA Formation
Committee

Summit County

Town of Breckenridge

Town of Frisco

Town of Silverthorne

Town of Dillon

Town of Keystone

About the Summit County RTA:

The proposed Summit County Regional Transportation Authority (RTA) formation process is a collaboration between the County, the towns and others including the Blue River Valley’s business community to discuss the viability of formally working together to fund and provide comprehensive transportation services to the residents, businesses and visitors across our community.

- RTA process will engage stakeholders – including metro districts, business groups, local employers and employees, nonprofits and community members – to identify the region’s top transportation needs.
- Stakeholders will discuss how a RTA can provide transit and mobility services to meet the workforce, economic and climate goals of our communities.

Regional Collaboration:

This process began in response to the Transit Equity and Access Study and business leaders wanting better solutions for employees and visitors. Similar areas in Colorado, including the Roaring Fork Valley and Eagle County, have used RTAs and regional cooperation to fund transit needs and improve their transportation services for local users and visitors.

- Now is the time for Summit County to work toward collaborative solutions that will increase transit and transportation options, while helping employees get to work safely and visitors to enjoy their Summit County experience.
- Member jurisdictions may decide to ask voters in November 2026 to formally approve the RTA and allow it to have funding through a dedicated tax.

Benefits of RTAs:

A Regional Transportation Authority will consider many upgrades to the valley’s transportation, transit and mobility options. Below are some of the initial benefits and considerations:

- Stable funding - sales tax, mill levies and bonds
- Funding for transportation, roads, bridges and building projects
- Collaborative, regional transportation across jurisdictions and counties as well as connections to other transit systems statewide
- May also create local improvement districts to finance system improvements
- Better frequency and convenience for transit routes
- Support for multiple modes of mobility including microtransit, biking, etc.
- First/last mile connections for underserved neighborhoods
- Climate action goals, including electric busses, increased ridership and car trip reduction

RTA Formation:

Establishing an RTA is a formal process set forth in state statute. Over the next year, Formation Committee and Technical Committee members representing Summit County and the towns and metro districts that want to be part of the RTA will work through the legal, financial and technical details of creating and funding a RTA with the goal of crafting an agreement that can gain broad acceptance from the community.

- As a component of this process, community engagement and outreach will ensure that the final agreement reflects the needs and interests of our community.
- RTA members may decide to ask voters in November 2026 to formally approve the RTA and allow it to have funding through a dedicated tax.
- As the RTA process begins, we are looking forward to working collaboratively across our community to plan for, develop, and fund effective transportation solutions that will strengthen our local economy and improve our quality of life.

Memorandum of Understanding (MOU):

The first steps in the RTA formation process have already begun and the adoption of a Memorandum of Understanding by the participating local governments will be essential. Specifically, the MOU:

- Adopted by Summit County and the towns of Breckenridge, Frisco, Silverthorne, Dillon and Keystone in September and October of 2024.
- Sets goals, tasks and leadership for RTA formation discussions with local governments, employers, nonprofits, the public and other key stakeholders.
- Creates a public process that will provide numerous points for input and engagement. The process will include public meetings, updates to the BOCC, councils and boards, and a web site with materials available for review.

RTA Planning Goals:

The potential RTA will be focused on regional collaboration and resource sharing to address the following transit goals:

- Enhancing transit service and increase ridership
- Creating broader multimodal integration across the county and region
- Developing administrative and operational efficiencies across the region's transit agencies
- Exploring the ability to expand in the future to areas like Lake, Park and Grand Counties as well as interconnections with neighboring transit systems