

RESOLUTION NO. 16

SERIES 2024

**A RESOLUTION AUTHORIZING THE EXECUTION AND RECORDING OF A
DENSITY SUNSET COVENANT**

(For the Stables Village Workforce Housing Project)

WHEREAS, pursuant to policies set forth in the Joint Upper Blue Master Plan, and in accordance with Section E of Policy 3(Absolute) (Density/Intensity) of Section 9-1-19 of the Breckenridge Town Code, the Town is required to transfer density it owns to approved attainable workforce housing projects at a 1:1 ratio (i.e., transfer one development right for every one attainable workforce housing development right permitted to be built); and

WHEREAS, the Town is developing a workforce housing project known as the “Stables Village Workforce Housing Project”; and

WHEREAS, the Town Council finds and determines it is therefore necessary and appropriate to extinguish sixty-two and twenty-three one-hundredths (62.23) single family equivalents (“SFEs”) of density from the Town’s “F Lot” property in order to account for the density being constructed at the “Stables Village Workforce Housing Project”; and

WHEREAS, a proposed “Density Sunset Covenant” have been prepared by the Town Attorney, a copy of which is marked Exhibit “A”, attached hereto and incorporated herein by reference; and

WHEREAS, the proposed Density Sunset Covenant permanently extinguishes a total of sixty-two and twenty-three one-hundredths (62.23) SFEs of density previously allocated to the Town’s F Lot property in order to account for the density that is being used to construct the “Stables Village Workforce Housing Project”; and

WHEREAS, the Town Council has reviewed the proposed Density Sunset Covenant, and finds and determines that it should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO, as follows:

Section 1. The Density Sunset Covenant that is attached as Exhibit “A” to this resolution is approved, and the Town Manager is authorized, empowered, and directed to sign such documents for and on behalf of the Town. After it is signed, the approved Density Sunset Covenant shall be recorded in the real property records of the Clerk and Recorder of Summit County, Colorado in order to give record notice that the Town has accounted for the density that was used to construct the “Stables Village Workforce Housing Project”.

Section 2. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 13th day of August, 2024.

TOWN OF BRECKENRIDGE

By: Kelly Owens, Mayor

ATTEST:

Helen Cospolich, CMC,
Town Clerk

APPROVED IN FORM

Town Attorney

Date