

COUNCIL BILL NO. 19

Series 2024

**AN ORDINANCE OF THE TOWN OF BRECKENRIDGE SETTING FORTH
THE ANNUAL SUPPLEMENTAL APPROPRIATION FOR THE FISCAL
YEAR BEGINNING JANUARY 1, 2024, AND ENDING DECEMBER 31,
2024**

WHEREAS, at the direction of the Town of Breckenridge Council, the Town Manager has prepared and submitted a proposed budget for the fiscal year beginning January 1, 2024, and ending December 31, 2024, to the Town Council; and

WHEREAS, in accordance with the municipal charter, § 5.8, the Town Council hereby appropriates to the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE THAT:

1. Town Council hereby approves the ordinance appropriating supplemental expenditure of the Town of Breckenridge for the year beginning January 1, 2024, and ending December 31, 2024, to the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.
2. The amounts set forth above and in the annual budget of 2024 as approved by Resolution No. _____, Series of 2024, are hereby appropriated to the uses stated and the Town Manager has the authority to expend the amounts shown for the purposes stated.

FUND	REVENUE	EXPENSE	NOTES
General		\$ 688,211	1310 Baldy Rd purchase

Excise Tax		\$ 3,609,391	Transfer to Housing Fund
Excise Tax		\$ 7,202,057	Transfer to Housing Fund
		<u>\$ 10,811,448</u>	

Housing	\$ (3,609,391)		Transfer from Excise Fund: Dec 2023 Approp: Stables \$1.6M, Buydown \$1.8M
Housing	\$ (7,202,057)		Transfer from Excise Fund
Housing		\$ 2,413,000	Larkspur
Housing		\$ 2,100,000	Stables Infrastructure
Housing		\$ 1,127,056	Restriction: Vista Verde II Loan: Budgeted in 2025
Housing		\$ 1,562,001	Restriction: Vista Verde I Loan
Housing	\$ (260,438)		Rental income: (\$60K); SCHA agreement:(\$200K)
	<u>\$ (11,071,886)</u>	<u>\$ 7,202,057</u>	

Open Space		\$ 1,848,781	Little Daisy Lode purchase
Open Space		\$ 3,469,908	Lizzie Lode purchase
		<u>\$ 5,318,689</u>	

Childcare		\$ 750,000	Timberline Learning Center expansion
	<u>\$ (11,071,886)</u>	<u>\$ 24,770,405</u>	

3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 9th day of July 2024.

ATTEST:

TOWN OF BRECKENRIDGE

Helen Cospolich, Town Clerk

Kelly Owens, Mayor

APPROVED IN FORM

Town Attorney

Date