

ORDINANCE NO. 35

Series 2023

A BILL FOR AN ORDINANCE CONVEYING TOWN PROPERTY FOR FIRST PHASE OF STABLES WORKFORCE HOUSING PROJECT.

WHEREAS, on April 11, 2023, Council approved by ordinance No. 2023-13 an Agreement between with Stables Village, LLC, to develop and construct workforce housing (hereinafter "Project Agreement");

WHEREAS, per that Project Agreement, the Town committed to transferring in two phases by special warranty deed certain real property owned by the Town to the Developer for the Project;

WHEREAS, Section 15.3 of the municipal charter requires that Council may not sell, exchange or dispose of real property except by ordinance or a majority vote of the electors at the option of the council.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. That the Town Council of the Town of Breckenridge hereby approves and ratifies the transfer by special warranty deed to Stables Village LLC the real property described below and further ratifies all actions of the Town Manager necessary to close on the transfer of the real property for phase one of the Stables Project.

TRACTS A, B, C, AND G, STABLES VILLAGE SUBDIVISION AS SHOWN ON PLAT RECORDED JULY 10, 2023 UNDER RECEPTION NO. 1313563, COUNTY OF SUMMIT, STATE OF COLORADO.

Section 2. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 26th day of September, 2023.

This ordinance was published in full on the Town of Breckenridge website on September 27, September 28, September 29, September 30 and October 1, 2023.

A public hearing on this ordinance was held on October 10, 2023.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 10th day of October, 2023. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:

TOWN OF BRECKENRIDGE

Helen Cospolich, CMC, Town Clerk

Eric S. Mamula, Mayor

APPROVED IN FORM

Town Attorney Date

This Ordinance was published on the Town of Breckenridge website on October 12, October 13, October 14, October 15 and October 16, 2023. This ordinance shall become effective on November 15, 2023.