

COUNCIL BILL NO. 36

Series 2023

A BILL FOR AN ORDINANCE CONVEYING TOWN PROPERTY FOR FIRST PHASE OF STABLES WORKFORCE HOUSING PROJECT.

WHEREAS, on April 11, 2023, Council approved by ordinance No. 2023-13 an Agreement between with Stables Village, LLC, to develop and construct workforce housing (hereinafter "Project Agreement");

WHEREAS, per that Project Agreement, the Town committed to transferring in two phases by special warranty deed certain real property owned by the Town to the Developer for the Project;

WHEREAS, Section 15.3 of the municipal charter requires that Council may not sell, exchange or dispose of real property except by ordinance or a majority vote of the electors at the option of the council.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. That the Town Council of the Town of Breckenridge hereby approves and ratifies the transfer by special warranty deed to Stables Village LLC the real property described below and further ratifies all actions of the Town Manager necessary to close on the transfer of the real property for phase one of the Stables Project.

TRACTS A, B, C, AND G, STABLES VILLAGE SUBDIVISION AS SHOWN ON PLAT RECORDED JULY 10, 2023 UNDER RECEPTION NO. 1313563, COUNTY OF SUMMIT, STATE OF COLORADO.

Section 2. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 26th day of September, 2023. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the 10th day of October, 2023, at 7:00 P.M., or as soon thereafter as possible in the Municipal Building of the Town.

TOWN OF BRECKENRIDGE, a Colorado
municipal corporation

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By: _____
Eric S. Mamula, Mayor

ATTEST:

Helen Cospolich, CMC,
Town Clerk