

1 RESOLUTION NO.15

2
3 SERIES 2023

4
5 A RESOLUTION MAKING SUPPLEMENTAL AND REDUCED APPROPRIATIONS TO THE
6 2023 TOWN BUDGET

7
8 WHEREAS the Town Council of the Town of Breckenridge desires to amend the Town's 2023
9 budget by making appropriations in the amount of \$(5,527,907) in reduced revenue and
10 \$7,302,460 in increased expenditures; and

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12 WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance
13 Department, on behalf of the Town Manager, has certified that there are available for
14 appropriation expenses more than those estimated in the Town's 2023 budget not previously
15 appropriated in an amount sufficient for the proposed supplemental appropriations; and

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17 WHEREAS, pursuant to Section 10.12(c) of the Breckenridge Town Charter, the Town
18 Council determines that it is necessary and appropriate to approve certain appropriations
19 previously made in the adopted 2023 budget, all as more fully set forth hereafter; and

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21 WHEREAS a public hearing on the proposed revised appropriations was held on July 25,
22 2023, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town
23 Charter.

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25 NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF
26 BRECKENRIDGE, COLORADO that:

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28 Section 1. The 2023 budget is amended, and revised appropriations for the
29 amended 2023 Town budget are made as follows:
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#	FUND	REVENUE	EXPENSE	NOTES
1	GENERAL FUND #1	\$ (800)	\$ 891,262	Revenue: Reconciliation Fix Expense: \$74,262: ADA Consultant Expense: \$500,000: FIRC Grant Expense: \$200,000: Public Safety Evacuation Signs Expense: \$1,500: Retirement Committee Expense: \$100,000: Summit County Rescue Grant Expense: \$15,000: Sales Tax Audit Consultant
2	UTILITY FUND #2	\$(5,911,307)		Revenue: Accounting Change for CWRPDA Loan
3	CAPITAL FUND #3	\$ (800)	\$ 212,948	Revenue: Reconciliation Fix Expense: Broken Lance Sidewalk
4	EXCISE FUND #6	\$ 385,000		Revenue: FirstBank CD
5	AFFORDABLE HOUSING FUND #7		\$ 10,000	Expense: FIRC Workforce Rent Assistance
6	OPEN SPACE FUND #8		\$ 3,669,250	Expense: \$3,412,500: Dry Gulch Purchase Expense: \$250,000: Purchased Building Upgrade Expense: \$6,750: Reconciliation Fix
7	GARAGE FUND #10		\$ 2,519,000	Expense: \$2,304,000: 3 Proterra Buses (Grant Revenue in Approved Budget) Expense: \$215,000: Snowplow (Carry-over from 2022)

31 **TOTAL** \$(5,527,907) \$ 7,302,460

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34 Section 2. This Resolution shall become effective upon its adoption.
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37 RESOLUTION APPROVED AND ADOPTED THIS 25th DAY OF JULY 2023.
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40 ATTEST

TOWN OF BRECKENRIDGE

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By _____
Helen Cospolich, Town Clerk

By _____
Eric Mamula, Mayor

APPROVED IN FORM

By _____
Town Attorney Date