



SPECIAL MEETING
BRECKENRIDGE TOWN COUNCIL
BUDGET RETREAT
 Tuesday, October 25, 2016; 12:00 PM
 Council Chambers

ESTIMATED TIMES:

12:00 PM	I. LUNCH	
12:30 PM	II. INTRODUCTION/OVERVIEW	
	Current Financials	2
	Economic Trending	14
1:00 PM	III. 2017 DEDICATED FUNDS REVIEW	
	Water	
	Housing	
	Open Space	
	Golf	
	Child Care	
	Internal Service	
	Other Funds	
2:00 PM	IV. BREAK	
2:15 PM	V. 2017 GOVERNMENT SERVICE FUNDS REVIEW	
	Excise	
	General	
	Marketing	
	Special Projects	
	Parking/Transportation	
3:30 PM	VI. CAPITAL DECISIONS	
	CIP Plan	55
	Parking/Transportation	
	Golf	98
	Housing	99
	Water	100
5:30 PM	VII. BREAK	
5:40 PM	VIII. FUNDING DECISIONS	
	BTO	104
	BCA	109
	BHA	125

Note: Public hearings are not held during Town Council Work Sessions/Retreats. The public is invited to attend the Work Session/Retreat and listen to the Council's discussion. However, the Council is not required to take public comments during Work Sessions/Retreat. At the discretion of the Council, public comment may be allowed if time permits and, if allowed, public comment may be limited. The Town Council may make a Final Decision on any item listed on the agenda, regardless of whether it is listed as an action item. The public will be excluded from any portion of the Work Session/Retreat during which and Executive Session is held.



September 30, 2016
Financial Reports

Finance & Information Services Division



Executive Summary

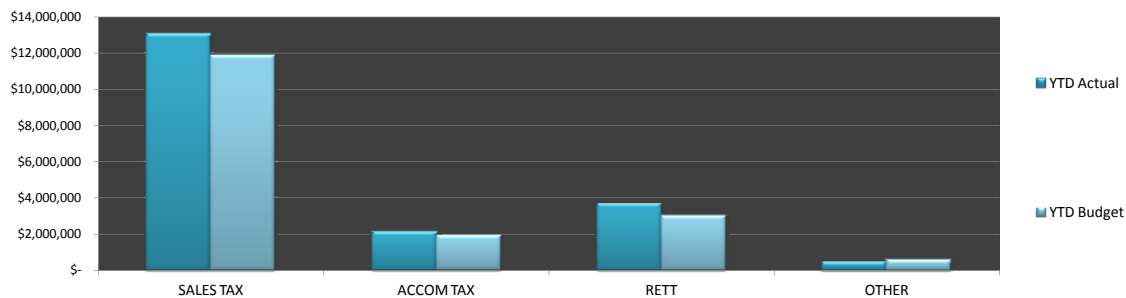
September 30, 2016

This report covers the first nine months of 2016. We continue to track ahead of budget and prior year results year-to-date. September is largely reflective of August tax collections.

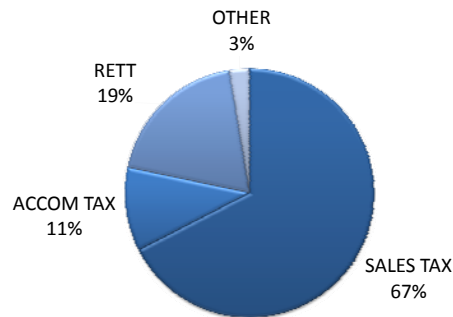
We are approximately \$2M over 2016 budgeted revenues in the Excise fund. This is the result of all three major revenue sources (sales, accommodations, and RETT) being up over budget and over prior year.

Expenditures are holding the line, with the General Fund tracking below YTD budgeted expense amount (see General Fund Expenditures Summary for details).

Excise YTD Actual vs. Budget - by Source



YTD Actual Revenues - Excise



	YTD Actual	YTD Budget	% of Budget	Annual Budget	Prior YTD Actual	Prior Annual Actual
SALES TAX	\$ 13,088,667	\$ 11,903,540	110%	\$ 17,894,503	\$ 11,814,790	\$ 18,090,059
ACCOMMODATIONS TAX	2,111,470	1,918,879	110%	2,620,373	1,902,050	2,613,829
REAL ESTATE TRANSFER	3,708,519	3,022,382	123%	4,240,001	3,606,230	5,468,732
OTHER*	505,525	608,218	83%	845,004	624,753	951,350
TOTAL	\$ 19,414,182	\$ 17,453,019	111%	\$ 25,599,881	\$ 17,947,823	\$ 27,123,970

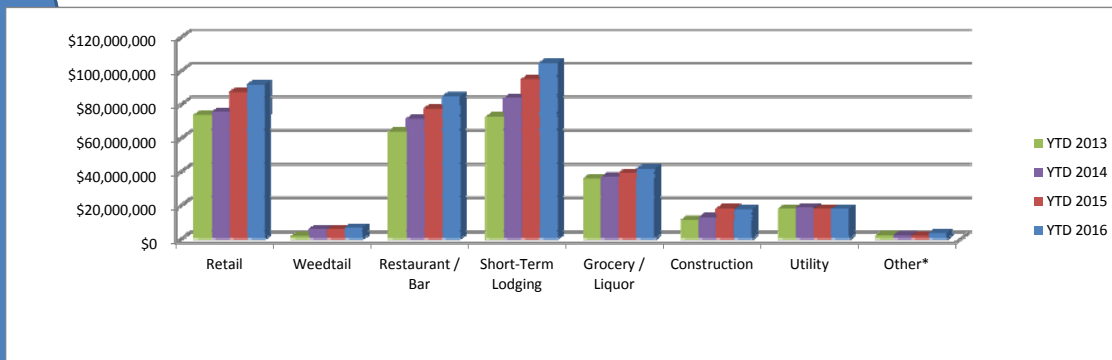
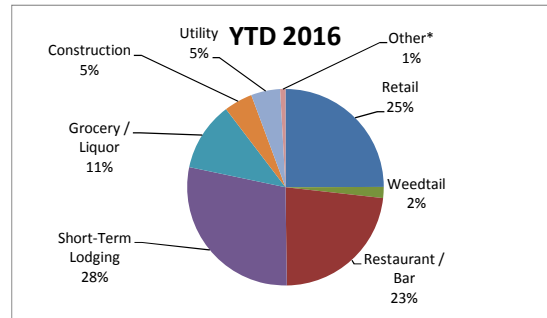
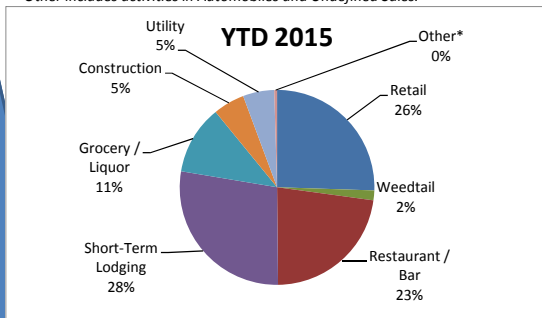
* Other includes Franchise Fees (Telephone, Public Service and Cable), Cigarette Tax, and Investment Income

The Tax Basics

Net Taxable Sales by Industry-YTD

Description	YTD 2013	YTD 2014	YTD 2015	2015		2015/2016		2016
				% of Total	YTD 2016	\$ Change	% Change	% of Total
Retail	\$73,542,581	\$75,382,438	\$87,081,530	25.52%	\$91,634,095	\$4,552,564	5.23%	24.97%
Weedtail	\$1,602,781	\$5,664,728	\$5,489,808	1.61%	\$6,530,510	\$1,040,702	18.96%	1.78%
Restaurant / Bar	\$63,822,020	\$71,326,900	\$77,436,109	22.69%	\$84,508,697	\$7,072,588	9.13%	23.03%
Short-Term Lodging	\$72,625,092	\$83,614,402	\$94,924,663	27.82%	\$104,560,736	\$9,636,073	10.15%	28.49%
Grocery / Liquor	\$35,683,829	\$36,749,594	\$39,109,445	11.46%	\$41,675,523	\$2,566,078	6.56%	11.36%
Construction	\$11,019,741	\$12,806,018	\$17,962,673	5.26%	\$17,338,249	(\$624,424)	-3.48%	4.72%
Utility	\$17,762,477	\$18,653,697	\$17,567,158	5.15%	\$17,528,685	(\$38,474)	-0.22%	4.78%
Other*	\$2,074,972	\$1,959,758	\$1,650,198	0.48%	\$3,240,861	\$1,590,664	96.39%	0.88%
Total	\$278,133,493	\$306,157,534	\$341,221,584	100.00%	\$367,017,356	\$25,795,772	7.56%	100.00%

* Other includes activities in Automobiles and Undefined Sales.



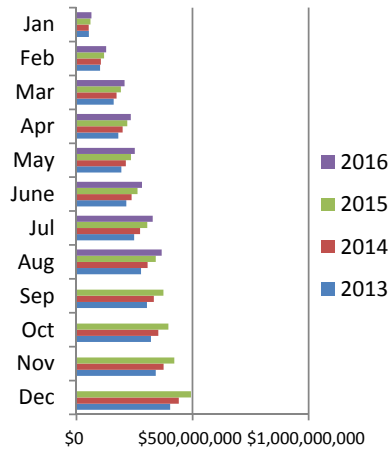
New Items of Note:

- August net taxable sales are currently ahead of August 2015 by 6.13%.
- Year-to-date, net taxable sales are currently ahead of the same period in 2015 by 7.56%.
- For August 2016, all sectors were up in sales, as compared to August 2015.
- For August 2016, Retail, Weedtail, & Grocery/Liquor fared better than the aggregate of all sectors.
- Distribution of disposable bags continues to experience an increase over prior year. In August, the increase was 9.41%, as compared to August 2015.

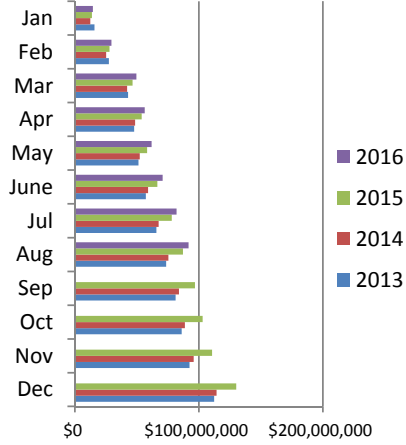
Continuing Items of Note:

- For the Construction sector in January 2015, a large one-time return was filed in relation to a single project. This was an anomaly that would not be expected to repeat in future years, hence the decline versus prior year in January 2016.
- As previously noted, the decline in the Utility sector is largely related to the recent decrease in gas and electric prices.
- In 2014, a new category was added to the Sales by Sector pages for the Weedtail sector. The category encompasses all legal marijuana sales, regardless of medical or recreational designation. The Retail sector has been adjusted to remove the sales previously reported in this category. The jump in sales from 2013 to 2014 can be attributed to the legalization of sales of recreational marijuana.
- A section on Disposable Bag Fees was added in 2014.
- Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.
- Quarterly taxes are reported in the last month of the period. For example, taxes collected in the first quarter of the year (January – March), are include on the report for the period of March.
- Net Taxable Sales are continually updated as late tax returns are submitted to the Town of Breckenridge. Therefore, you may notice slight changes in prior months, in addition to the reporting for the current month.
- "Other" sales relate to returns that have yet to be classified. Much of this category will be reclassified to other sectors as more information becomes available.

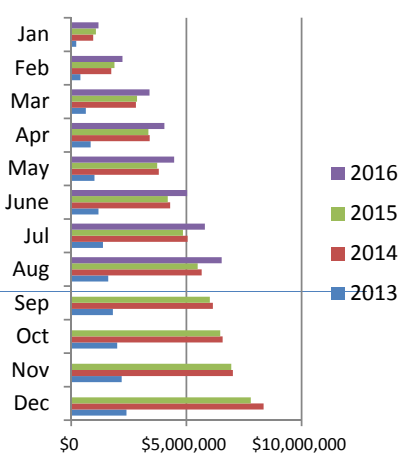
Net Taxable Sales by Sector - Town of Breckenridge Tax Base



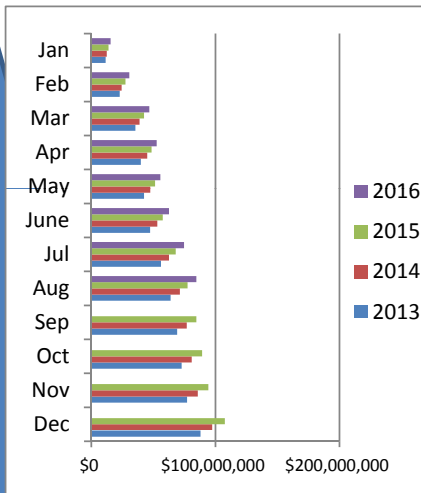
Total Net Taxable Sales					% change
	2013	2014	2015	2016	from PY
Jan	\$53,198,867	\$52,706,940	\$59,779,765	\$64,088,784	7.21%
Feb	\$48,216,592	\$52,460,772	\$58,633,158	\$63,711,097	8.66%
Mar	\$58,713,701	\$67,465,868	\$72,924,220	\$79,032,476	8.38%
Apr	\$19,725,600	\$25,766,548	\$27,364,560	\$26,707,347	-2.40%
May	\$13,073,964	\$14,157,024	\$15,631,796	\$17,593,335	12.55%
Jun	\$21,733,346	\$24,893,292	\$28,782,186	\$30,806,112	7.03%
Jul	\$33,584,108	\$36,073,726	\$41,666,360	\$46,405,477	11.37%
Aug	\$29,887,316	\$32,633,363	\$36,439,538	\$38,672,728	6.13%
Sep	\$25,327,909	\$26,948,159	\$33,352,333	\$0	n/a
Oct	\$17,136,613	\$18,979,794	\$21,487,832	\$0	n/a
Nov	\$20,661,312	\$22,758,371	\$25,353,529	\$0	n/a
Dec	\$61,970,621	\$65,806,094	\$71,426,470	\$0	n/a
Total	\$403,229,948	\$440,649,951	\$492,841,749	\$367,017,356	



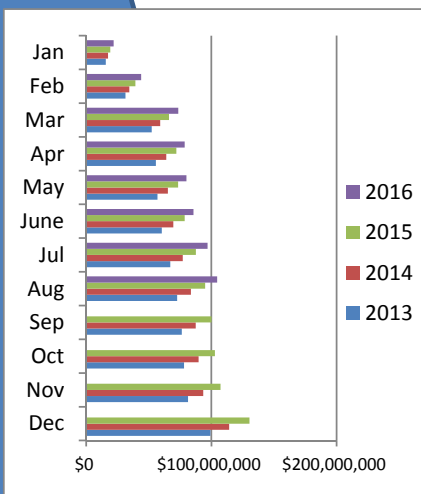
Retail					% change
	2013	2014	2015	2016	from PY
Jan	\$15,687,893	\$12,343,740	\$13,704,556	\$14,513,229	5.90%
Feb	\$11,732,612	\$12,777,141	\$14,121,668	\$14,960,471	5.94%
Mar	\$15,461,918	\$16,945,585	\$18,628,734	\$20,033,135	7.54%
Apr	\$4,938,169	\$6,506,354	\$7,386,399	\$6,833,588	-7.48%
May	\$3,410,670	\$3,662,143	\$4,419,268	\$5,480,748	24.02%
Jun	\$5,966,998	\$6,735,731	\$8,245,736	\$8,974,120	8.83%
Jul	\$8,462,348	\$8,552,507	\$11,534,292	\$11,146,924	-3.36%
Aug	\$7,881,973	\$7,859,237	\$9,040,878	\$9,691,880	7.20%
Sep	\$7,642,458	\$8,504,046	\$9,723,103	\$0	n/a
Oct	\$4,956,541	\$4,831,506	\$6,196,759	\$0	n/a
Nov	\$6,304,921	\$7,029,136	\$7,648,588	\$0	n/a
Dec	\$19,894,509	\$18,424,020	\$19,471,435	\$0	n/a
Total	\$112,341,010	\$114,171,146	\$130,121,415	\$91,634,095	



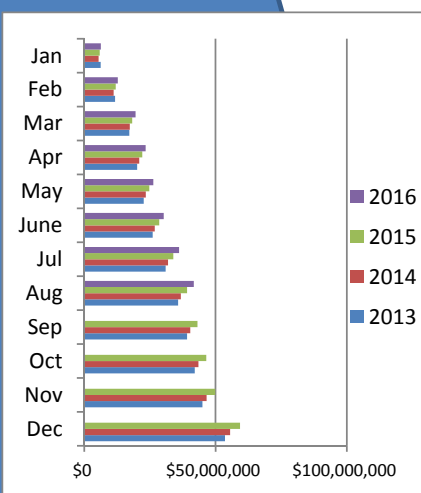
Weedtail					% change
	2013	2014	2015	2016	from PY
Jan	\$213,016	\$951,609	\$1,069,983	\$1,181,014	10.38%
Feb	\$182,322	\$787,796	\$809,146	\$1,045,184	29.17%
Mar	\$236,589	\$1,068,198	\$976,179	\$1,170,045	19.86%
Apr	\$207,583	\$597,513	\$496,701	\$647,524	30.36%
May	\$165,344	\$397,864	\$376,877	\$424,305	12.58%
Jun	\$173,564	\$493,672	\$463,026	\$561,981	21.37%
Jul	\$198,017	\$755,747	\$659,118	\$768,474	16.59%
Aug	\$226,347	\$612,329	\$638,780	\$731,985	14.59%
Sep	\$203,715	\$482,512	\$524,591	\$0	n/a
Oct	\$189,368	\$425,385	\$453,781	\$0	n/a
Nov	\$192,819	\$443,172	\$476,602	\$0	n/a
Dec	\$205,254	\$1,336,055	\$846,691	\$0	n/a
Total	\$2,393,937	\$8,351,852	\$7,791,474	\$6,530,510	



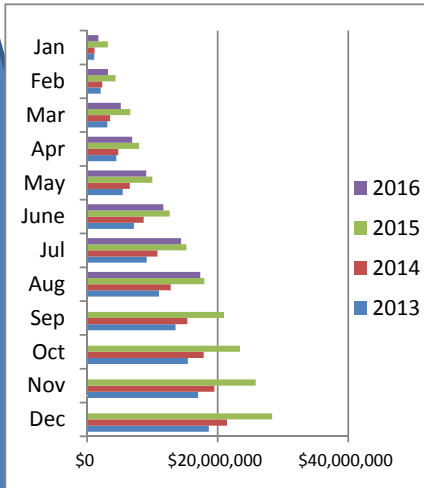
Restaurant / Bar					% change
	2013	2014	2015	2016	from PY
Jan	\$11,412,977	\$12,283,855	\$13,756,348	\$15,419,117	12.09%
Feb	\$11,353,390	\$12,044,982	\$13,617,968	\$15,063,735	10.62%
Mar	\$12,684,916	\$14,453,897	\$15,031,507	\$16,106,760	7.15%
Apr	\$4,317,803	\$6,149,352	\$6,022,994	\$6,029,421	0.11%
May	\$2,572,718	\$2,422,248	\$2,804,283	\$2,975,328	6.10%
Jun	\$5,007,081	\$5,691,668	\$6,296,506	\$6,950,712	10.39%
Jul	\$8,712,884	\$9,444,340	\$10,363,673	\$12,088,024	16.64%
Aug	\$7,760,251	\$8,836,559	\$9,542,828	\$9,875,600	3.49%
Sep	\$5,310,950	\$5,536,488	\$7,143,628	\$0	n/a
Oct	\$3,520,805	\$3,919,229	\$4,582,986	\$0	n/a
Nov	\$4,423,462	\$4,974,064	\$5,117,014	\$0	n/a
Dec	\$10,778,967	\$11,625,271	\$13,244,900	\$0	n/a
Total	\$87,856,204	\$97,381,952	\$107,524,637	\$84,508,697	



Short-Term Lodging					% change
	2013	2014	2015	2016	from PY
Jan	\$15,583,555	\$17,370,817	\$19,170,822	\$21,861,148	14.03%
Feb	\$15,756,843	\$16,989,542	\$20,144,241	\$21,989,149	9.16%
Mar	\$20,990,735	\$24,671,957	\$26,727,627	\$29,660,887	10.97%
Apr	\$3,275,311	\$4,919,371	\$5,951,397	\$5,058,786	-15.00%
May	\$1,236,077	\$1,277,562	\$1,384,455	\$1,437,672	3.84%
Jun	\$3,499,175	\$4,307,723	\$5,241,643	\$5,685,841	8.47%
Jul	\$6,822,490	\$7,584,665	\$8,909,638	\$11,201,975	25.73%
Aug	\$5,460,906	\$6,492,763	\$7,394,841	\$7,665,279	3.66%
Sep	\$3,680,160	\$3,808,859	\$5,194,876	\$0	n/a
Oct	\$1,761,055	\$2,309,997	\$2,704,866	\$0	n/a
Nov	\$3,227,674	\$3,756,055	\$4,442,097	\$0	n/a
Dec	\$17,855,878	\$20,683,237	\$23,079,148	\$0	n/a
Total	\$99,149,859	\$114,172,549	\$130,345,650	\$104,560,736	



Grocery / Liquor					% change
	2013	2014	2015	2016	from PY
Jan	\$6,202,934	\$5,396,818	\$5,825,759	\$6,250,584	7.29%
Feb	\$5,467,845	\$5,757,724	\$6,069,614	\$6,449,794	6.26%
Mar	\$5,450,296	\$6,142,314	\$6,296,838	\$6,769,678	7.51%
Apr	\$2,961,839	\$3,595,471	\$3,836,903	\$3,850,758	0.36%
May	\$2,527,522	\$2,494,938	\$2,724,433	\$2,928,950	7.51%
Jun	\$3,378,079	\$3,390,186	\$3,735,382	\$3,960,786	6.03%
Jul	\$4,954,538	\$5,095,846	\$5,388,915	\$5,839,136	8.35%
Aug	\$4,740,776	\$4,876,297	\$5,231,601	\$5,625,836	7.54%
Sep	\$3,465,647	\$3,605,574	\$3,997,242	\$0	n/a
Oct	\$2,930,066	\$3,098,289	\$3,344,571	\$0	n/a
Nov	\$2,869,439	\$3,093,789	\$3,375,304	\$0	n/a
Dec	\$8,615,250	\$8,996,820	\$9,500,929	\$0	n/a
Total	\$53,564,231	\$55,544,066	\$59,327,490	\$41,675,523	

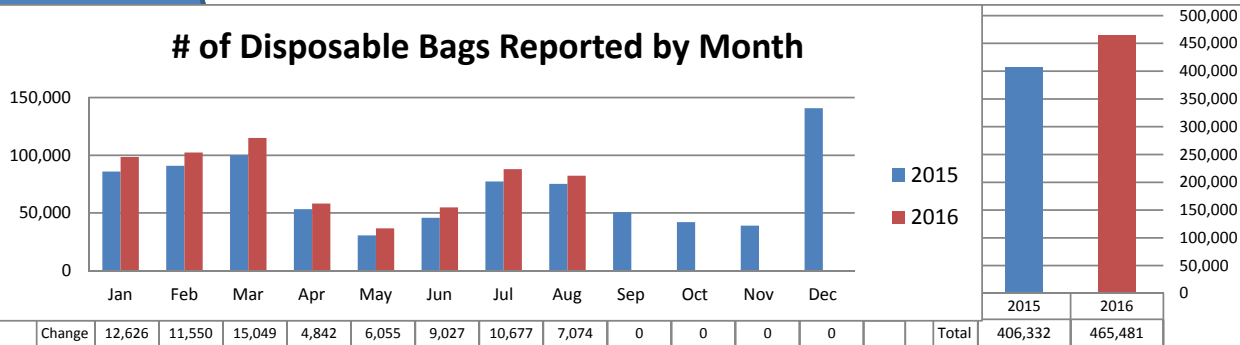


Construction					
	2013	2014	2015	2016 from PY	% change
Jan	\$1,096,667	\$1,138,573	\$3,174,067	\$1,723,041	-45.72%
Feb	\$977,818	\$1,182,623	\$1,179,476	\$1,465,642	24.26%
Mar	\$1,034,123	\$1,186,455	\$2,244,354	\$1,958,163	-12.75%
Apr	\$1,357,164	\$1,270,206	\$1,361,314	\$1,752,600	28.74%
May	\$993,329	\$1,757,354	\$2,029,336	\$2,167,124	6.79%
Jun	\$1,710,207	\$2,123,154	\$2,676,391	\$2,608,529	-2.54%
Jul	\$1,969,562	\$2,106,267	\$2,531,413	\$2,711,016	7.09%
Aug	\$1,880,871	\$2,041,386	\$2,766,322	\$2,952,134	6.72%
Sep	\$2,511,437	\$2,540,056	\$2,999,004	\$0	n/a
Oct	\$1,888,749	\$2,512,538	\$2,466,852	\$0	n/a
Nov	\$1,573,652	\$1,644,221	\$2,388,504	\$0	n/a
Dec	\$1,649,732	\$1,940,273	\$2,533,593	\$0	n/a
Total	\$18,643,312	\$21,443,106	\$28,350,626	\$17,338,249	

Disposable Bag Fees

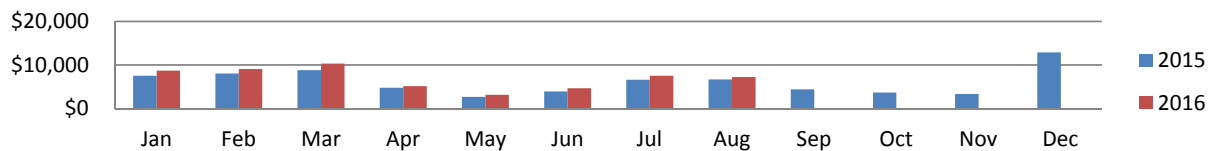
The Town adopted an ordinance April 9, 2013 (effective October 15, 2013) to discourage the use of disposable bags, achieving a goal of the SustainableBreck Plan. The \$.10 fee applies to most plastic and paper bags given out at retail and grocery stores in Breckenridge. The program is intended to encourage the use of reusable bags and discourage the use of disposable bags, thereby furthering the Town's sustainability efforts. Revenues from the fee are used to provide public information about the program and promote the use of reusable bags.

of Disposable Bags Reported by Month



Bag Fees Remitted by Month

*Net of Retained Percentage**



*Retailers are permitted to retain 50% of the fee (up to a maximum of \$1000/month through October 31, 2014; changing to a maximum of \$100/month beginning November 1, 2014) in order to offset expenses incurred related to the program. The retained percent may be used by the retail store to provide educational information to customers; provide required signage; train staff; alter infrastructure; fee administration; develop/display informational signage; encourage the use of reusable bags or promote recycling of disposable bags; and improve infrastructure to increase disposable bag recycling.

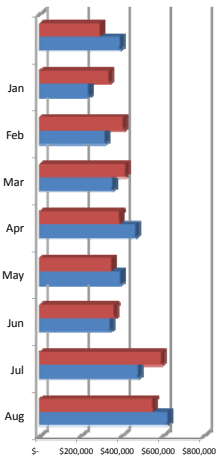
Real Estate Transfer Tax

New Items of Note:

- Revenue for the month of September was behind prior year by 11.34%, yet ahead of the monthly budget by \$125,025.
- Year to date, revenue is ahead of prior year by 2.81%, and has surpassed budget by \$686,137.
- Single Family Home sales account for the majority of the sales (32.82%), with Condominiums in the second position of highest sales (26.25%) subject to the tax. Timeshare sales (23.42%) remain in third place in sales level year-to-date.
- 2016 YTD churn is down 7.24% from prior year.

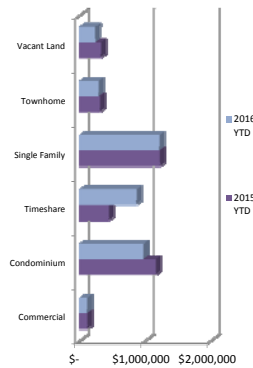
Continuing Items of Note:

- 2016 Real Estate Transfer Tax budget is based upon the monthly distribution for 2014.



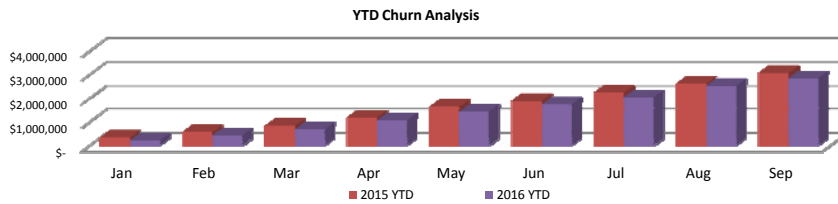
Total RETT						
	2014	2015	2016	% change	2016 Budget	+/- Budget
Jan	\$242,770	\$390,189	\$293,839	-24.69%	\$223,532	\$70,307
Feb	\$311,353	\$239,023	\$338,604	41.66%	\$286,680	\$51,924
Mar	\$367,107	\$320,123	\$407,901	27.42%	\$338,016	\$69,885
Apr	\$343,886	\$352,876	\$418,228	18.52%	\$316,635	\$101,593
May	\$461,783	\$465,365	\$389,525	-16.30%	\$425,189	-\$35,664
Jun	\$246,452	\$395,675	\$351,831	-11.08%	\$226,922	\$124,909
Jul	\$409,671	\$341,504	\$363,545	6.45%	\$377,207	-\$13,662
Aug	\$436,174	\$479,287	\$593,429	23.81%	\$401,610	\$191,819
Sep	\$463,305	\$622,189	\$551,616	-11.34%	\$426,591	\$125,025
Oct	\$495,973	\$1,018,439	\$312,097	-69.36%	\$456,670	-\$144,573
Nov	\$387,739	\$376,431	\$0	n/a	\$357,013	n/a
Dec	\$438,700	\$467,631	\$0	n/a	\$403,936	n/a
Total	\$4,604,914	\$5,468,732	\$4,020,616		\$4,240,001	

*October #s are as of 10/18/2016



by Category					
Description	2015 YTD	2016 YTD	\$ change	% change	% of Total
Commercial	\$ 124,015	\$ 115,870	(8,145)	-6.57%	3.12%
Condominium	1,162,910	973,551	(189,359)	-16.28%	26.25%
Timeshare	451,880	868,406	416,526	92.18%	23.42%
Single Family	1,228,969	1,217,022	(11,948)	-0.97%	32.82%
Townhome	312,562	289,223	(23,340)	-7.47%	7.80%
Vacant Land	326,739	244,447	(82,292)	-25.19%	6.59%
Total	\$ 3,607,075	\$ 3,708,519	101,444	2.81%	100.00%

* YTD as of September 30

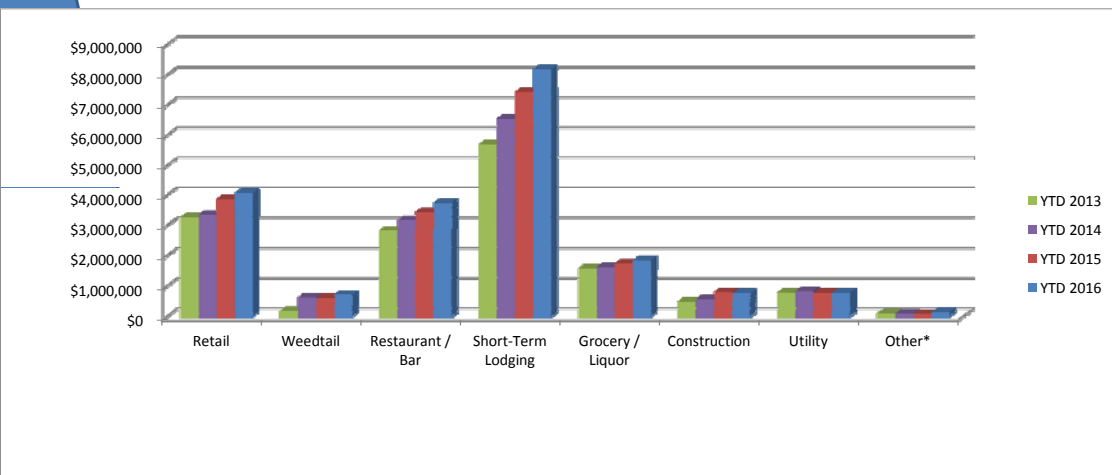
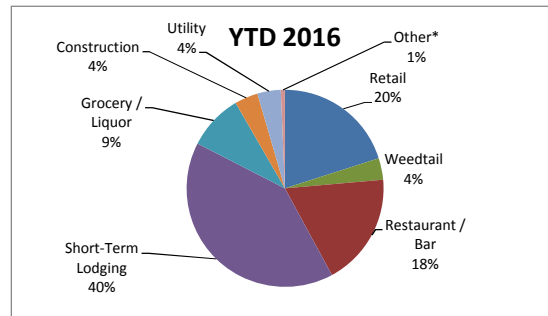
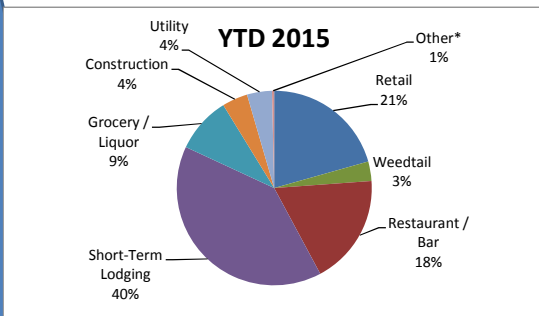


TAXES DUE - SALES, ACCOMMODATIONS, AND MARIJUANA TAXES

Tax Due by Industry-YTD

Description	YTD 2013	YTD 2014	YTD 2015	2015	YTD 2016	2015/2016	2015/2016	2016
				% of Total		\$ Change	% Change	% of Total
Retail	\$3,257,936	\$3,339,442	\$3,857,712	20.63%	\$4,059,390	\$201,679	5.23%	20.06%
Weedtail	\$175,184	\$619,155	\$600,036	3.21%	\$713,785	\$113,749	18.96%	3.53%
Restaurant / Bar	\$2,827,315	\$3,159,782	\$3,430,420	18.34%	\$3,743,735	\$313,316	9.13%	18.50%
Short-Term Lodging	\$5,686,545	\$6,547,008	\$7,432,601	39.75%	\$8,187,106	\$754,505	10.15%	40.45%
Grocery / Liquor	\$1,580,794	\$1,628,007	\$1,732,548	9.26%	\$1,846,226	\$113,677	6.56%	9.12%
Construction	\$488,175	\$567,307	\$795,746	4.26%	\$768,084	(\$27,662)	-3.48%	3.80%
Utility	\$786,878	\$826,359	\$778,225	4.16%	\$776,521	(\$1,704)	-0.22%	3.84%
Other*	\$91,921	\$86,817	\$73,104	0.39%	\$143,570	\$70,466	96.39%	0.71%
Total	\$14,894,748	\$16,773,876	\$18,700,392	100.00%	\$20,238,417	\$1,538,025	8.22%	100.00%

* Other includes activities in Automobiles and Undefined Sales.



Items of Note:

- The general sales tax rate includes the 2.5% Town sales tax + 1.93% County sales tax distributed to the Town.
- The Short -Term Lodging sector includes an additional 3.4% accommodation tax.
- Weedtail includes an additional 5% marijuana tax (recreational and medical). The 1.5% distribution from the State is also included in this category. While the State distribution is only due on recreational sales, the majority of weedtail sales are recreational and the distribution has been applied to the entire sector.
- Report assumptions include: applying tax specific to a sector to the entire sector, as well as assuming the same tax base across the State, County, and Town taxes due. As a result, the numbers indicated above are a rough picture of taxes due to the Town and not an exact representation. Additionally, the data is representative of taxes due to the Town and not necessarily taxes collected year to date.

General Fund Revenues Summary

September 30, 2016

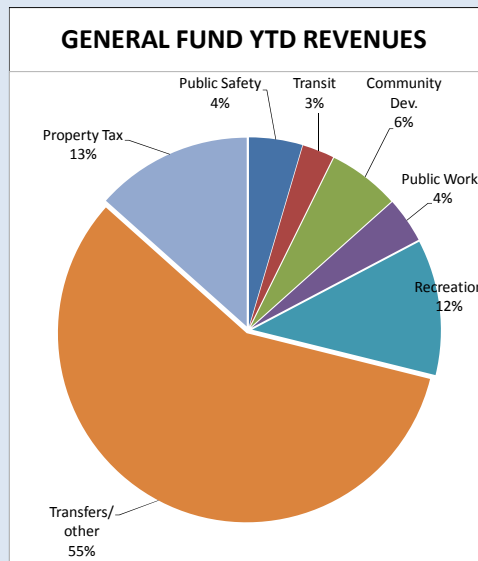
These next two pages report on 2016 year to date financials for the General Fund. This area contains most "Government Services," such as public works, police, community development, planning, recreation, facilities, and administrative functions.

General Fund Revenue: At the end of September, the Town's General Fund was at 104% of YTD budget (\$19.7M actual vs. \$18.8M budgeted). Most departments are performing ahead of budget.

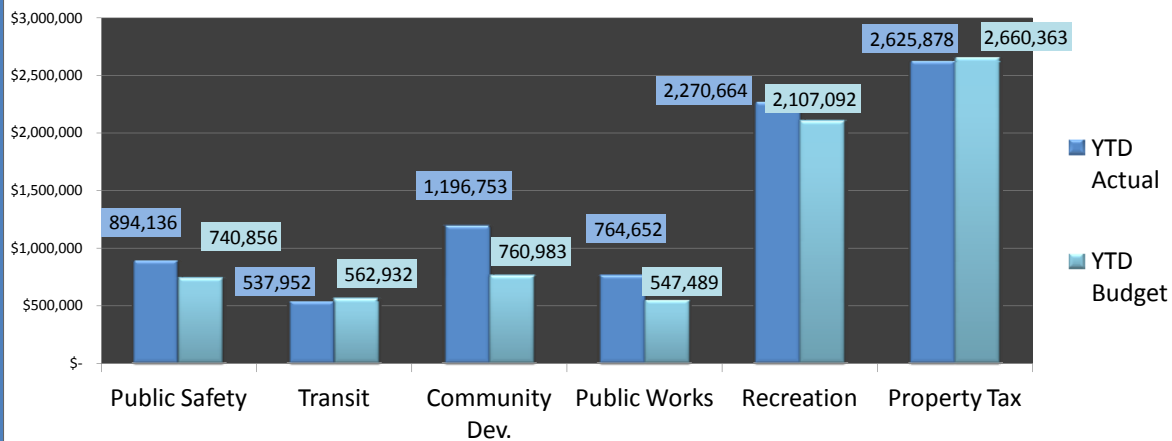
Public Safety continues to stay ahead of budget due to parking revenues (pay parking, permits and tickets). This excess currently totals \$101k.

Community Development revenue continues to outpace budget and prior year levels. As of September 30, CD revenue rose to 57% over YTD budget.

Recreation is ahead of budget primarily due to Nordic Center Operations (which finished the season \$42k (43%) over budget) & Resident Pass sales (up \$76k over budget).



Gen. Fund YTD Revenue Act vs. Bud - by Program



General Fund Expenditures Summary

September 30, 2016

The General Fund at September 30, 2016 is at 85% of budgeted expense (\$16.0M actual vs. \$18.8M budgeted). The below graphs represent the cost of providing the services contained in this fund (Public Safety, Transit, Recreation, Public Works, Community Development, and Administration).

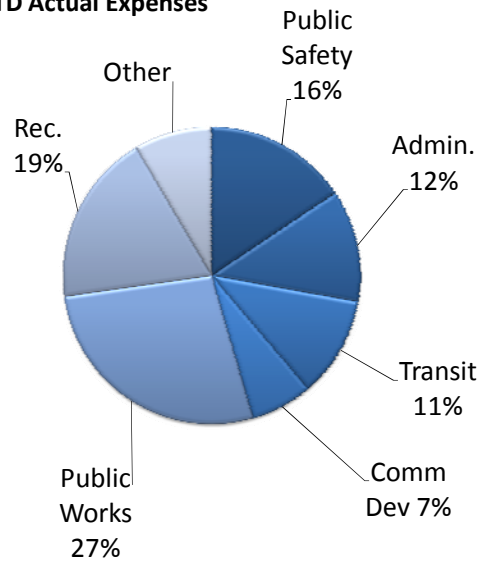
Variance Explanations:

Department variances are primarily due to open positions.

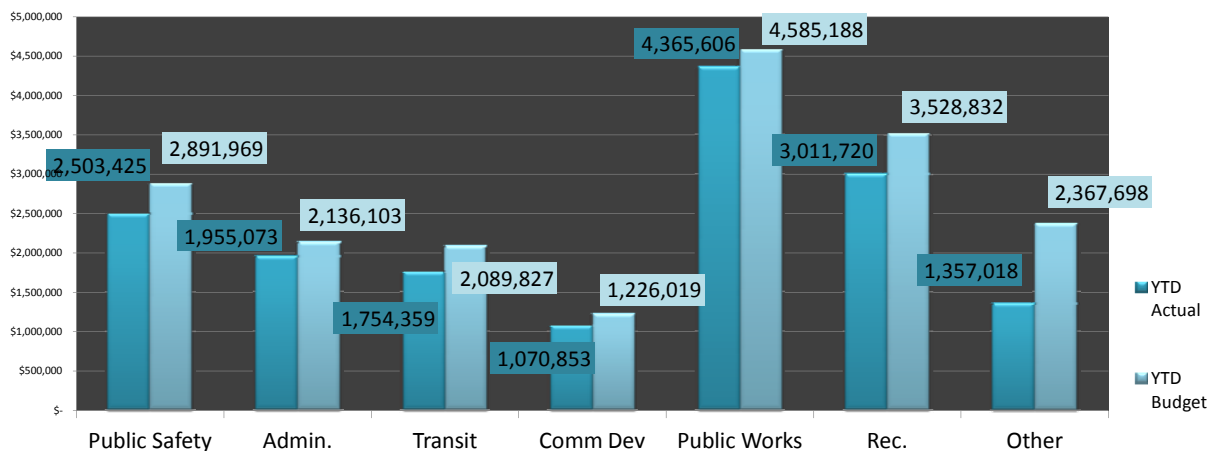
Recreation is under budget due to open positions and utility expenses.

"Other" category is under budget due to the solar garden purchase which was budgeted but is not anticipated to occur (\$500K). The 318 N. Main purchase that occurred in May has been appropriated to this category (\$1.3M).

YTD Actual Expenses



Gen. Fund YTD Expenditures Act. vs. Bud. - by Program



Combined Statement of Revenues and Expenditures

All Funds September 30, 2016

REVENUE	YTD Actual	YTD Budget	% of YTD Bud.	Annual Bud.
General Governmental				
1 Gen/Excise/MMJ/Child Cr/Spec Prj	\$ 28,626,195	\$ 25,728,697	111%	\$ 35,796,421
2 Special Revenue	5,346,027	5,429,730	98%	7,683,102
3 Internal Service	3,185,544	4,411,462	72%	5,870,668
4 Subtotal General Governmental	\$ 37,157,765	\$ 35,569,889	104%	\$ 49,350,191
5 Capital Projects	466,857	74,997	623%	339,996
Enterprise Funds				
6 Utility Fund	4,207,019	3,885,761	108%	5,598,070
7 Golf	2,499,568	2,443,397	102%	2,569,472
8 Cemetery	9,525	21,786	44%	25,116
9 Subtotal Enterprise Funds	\$ 6,716,112	\$ 6,350,944	106%	\$ 8,192,658
10 TOTAL REVENUE	44,340,734	41,995,830	106%	57,882,845
11 Internal Transfers	24,397,909	25,545,909	96%	31,066,978
12 TOTAL REVENUE incl. x-fers	\$ 68,738,643	\$ 67,541,739	102%	\$ 88,949,823
EXPENDITURES				
	YTD Actual	YTD Budget	% of Bud.	Annual Bud.
General Governmental				
1 Gen/Excise/MMJ/Child Cr/Spec Prj	\$ 19,453,891	\$ 22,542,598	86%	\$ 30,311,614
2 Special Revenue	12,935,361	5,976,841	216%	14,939,109
3 Internal Service	3,951,797	5,561,013	71%	6,177,706
4 Subtotal General Governmental	\$ 36,341,050	\$ 34,080,452	107%	\$ 51,428,429
5 Capital Projects	5,883,243	7,726,500	76%	7,726,500
Enterprise Funds				
6 Utility Fund	3,557,508	5,179,703	69%	5,883,850
7 Golf	1,683,555	2,230,601	75%	2,917,511
8 Cemetery	7,050	5,589	126%	13,572
9 Subtotal Enterprise Funds	\$ 5,248,113	\$ 7,415,893	71%	\$ 8,814,933
10 TOTAL EXPENDITURES	47,472,406	49,222,845	96%	67,969,862
11 Internal Transfers	24,397,909	25,545,909	96%	31,066,981
12 TOTAL EXPENDITURES incl. x-fers	\$ 71,870,315	\$ 74,768,754	96%	\$ 99,036,843
13 TOTAL REVENUE less EXPEND.	\$ (3,131,672)	\$ (7,227,015)	N/A	\$ (10,087,020)

General Governmental Funds - General, Excise, Child Care, Marijuana and Special Projects

Special Revenue Funds - Marketing, Affordable Housing, Open Space, and Conservation Trust

Internal Service Funds - Garage, Information Technology (IT), and Facilities

ALL FUNDS REPORT

September 30, 2016

The YTD breakdown of the revenue/expenses variances is as follows:

Governmental Funds:

General Fund:

- Revenue:
 - Exceeded budget by \$819K. Please see General Fund Revenue page for more detail.
- Expense:
 - Under budget by \$2.8M. See General Fund Expense page of this report for more details.

Excise Fund:

- Revenue:
 - Ahead of budget by \$2M - see Executive Summary or Tax Basics for more information.

Capital Fund:

- Revenue:
 - The Combined Statement does not include transfers (appx. \$8.2M).
- Expense:
 - Under budget due to timing: expenditures budgeted at 100% but spending varies over the duration of the projects.

Special Revenue Funds:

- Variances are due to Affordable Housing construction expenses.

Enterprise Funds:

Utility:

- Revenue:
 - Over budget due to PIFs.

Golf:

- Expense:
 - Under budget due to capital expenditures which have not yet taken place.

Internal Service Funds:

- Revenue:
 - Under budget due to timing of Garage Fund grant related revenue budgeted but not yet received.
- Expense:
 - Under budget due to timing of Garage Fund grant related expenses budgeted but not yet spent.

Fund Descriptions:

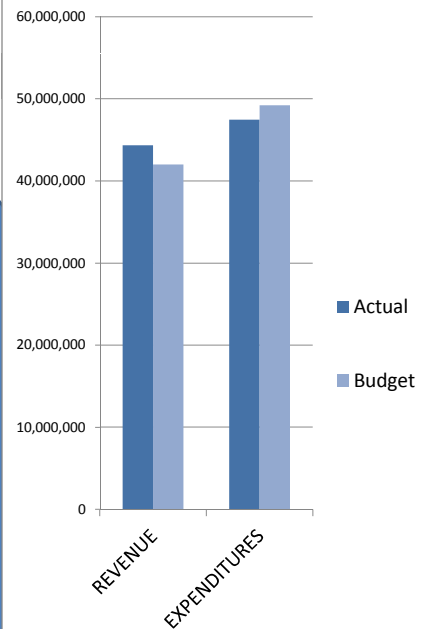
General Governmental - General, Excise, Capital, Special Projects, Child Care, Marijuana

Special Revenue Funds - Marketing, Affordable Housing, Open Space, and Conservation Trust

Enterprise Funds: Golf, Utility, Cemetery

Internal Service Funds - Garage, Information Technology (IT), and Facilities

YTD Actual Revenues and Expenditures vs. Budget





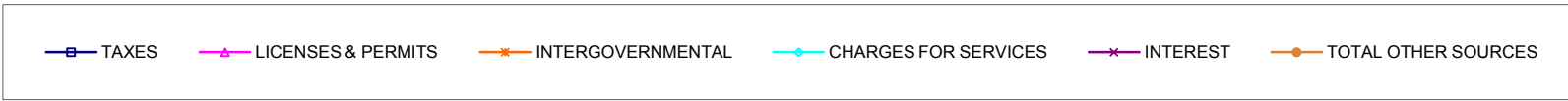
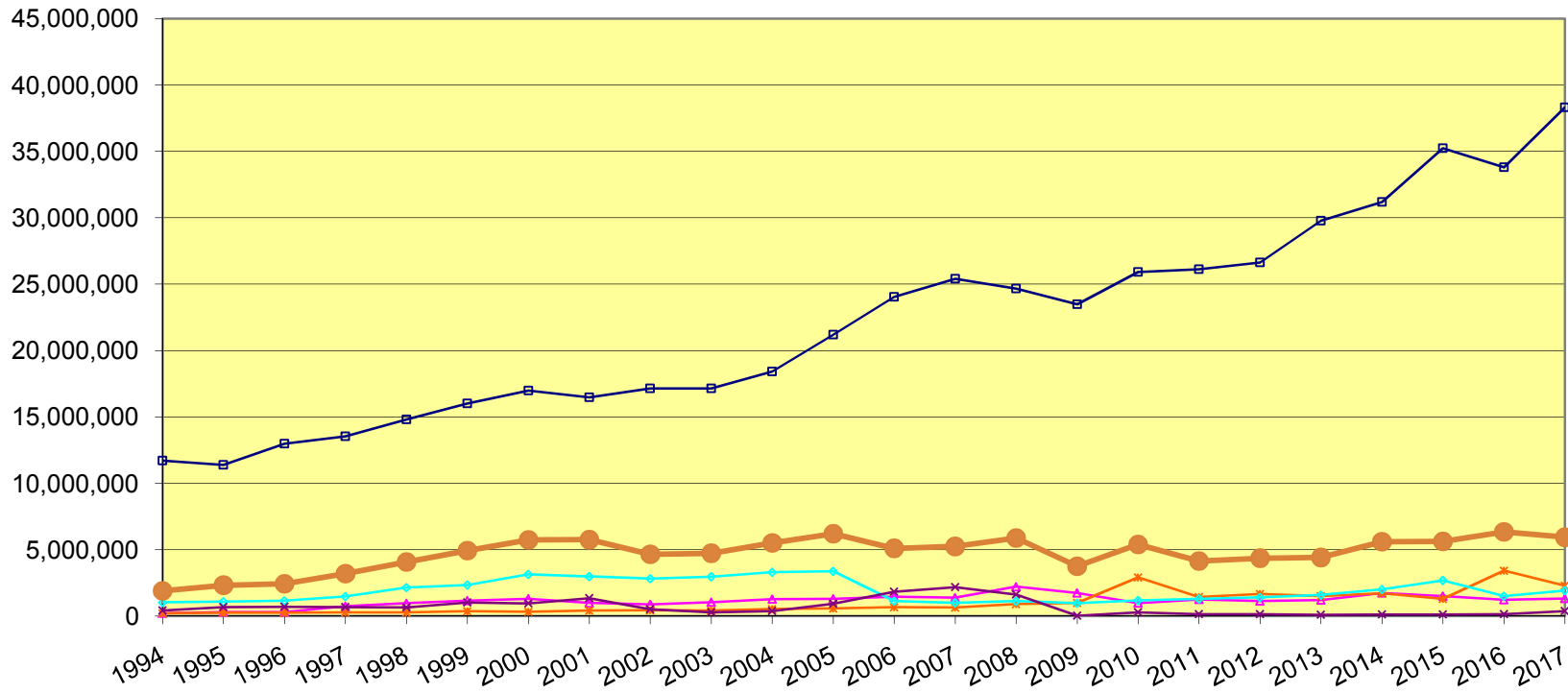
2017

BUDGET RETREAT

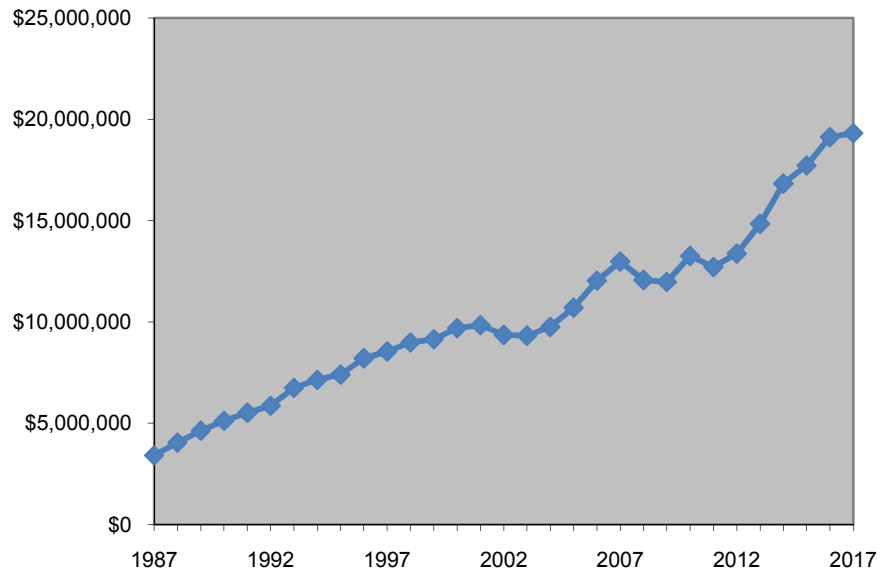
Economic Trending

Town of Breckenridge – Taxes all Sources

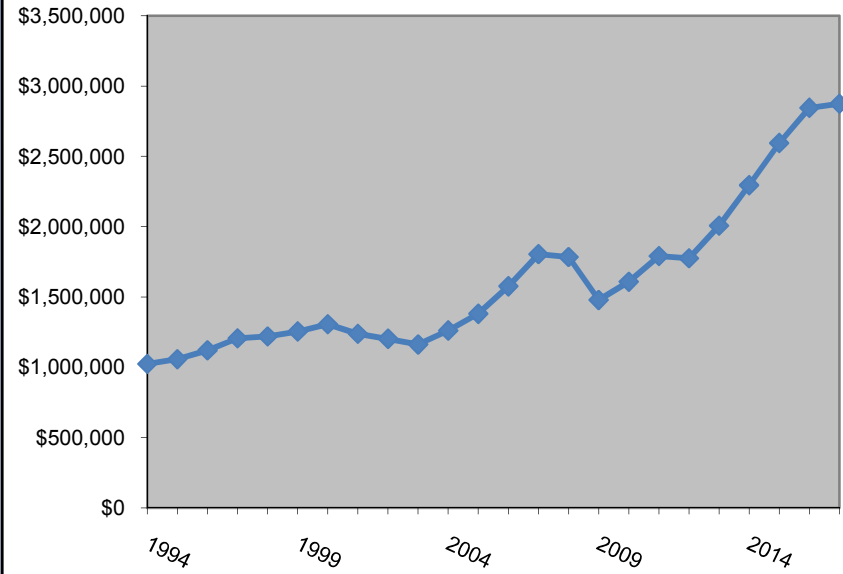
GENERAL GOVERNMENT MAJOR REVENUES BY SOURCE



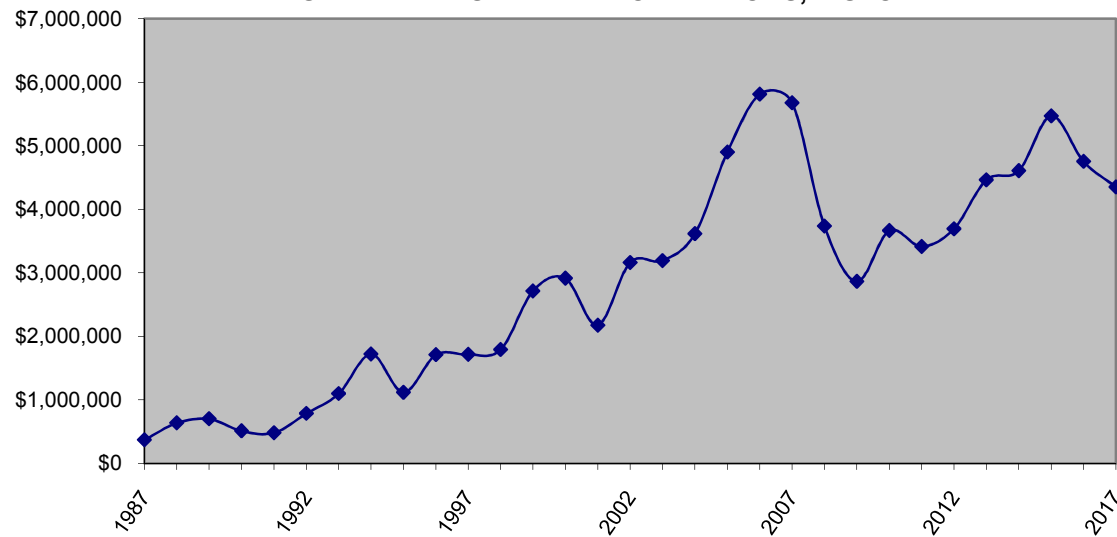
SALES TAX COLLECTIONS, HISTORICAL TREND



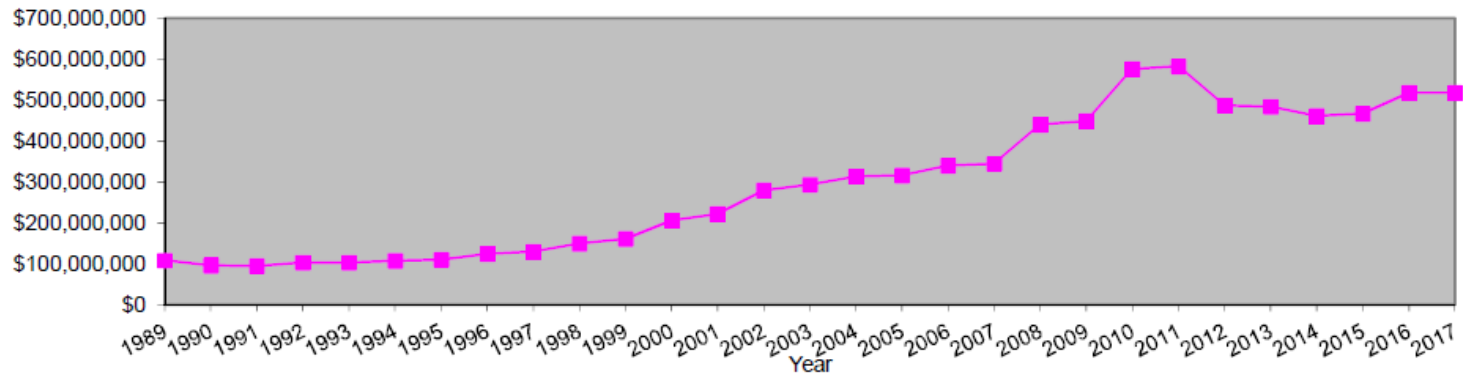
ACCOMMODATIONS TAX COLLECTIONS, HISTORICAL TREND



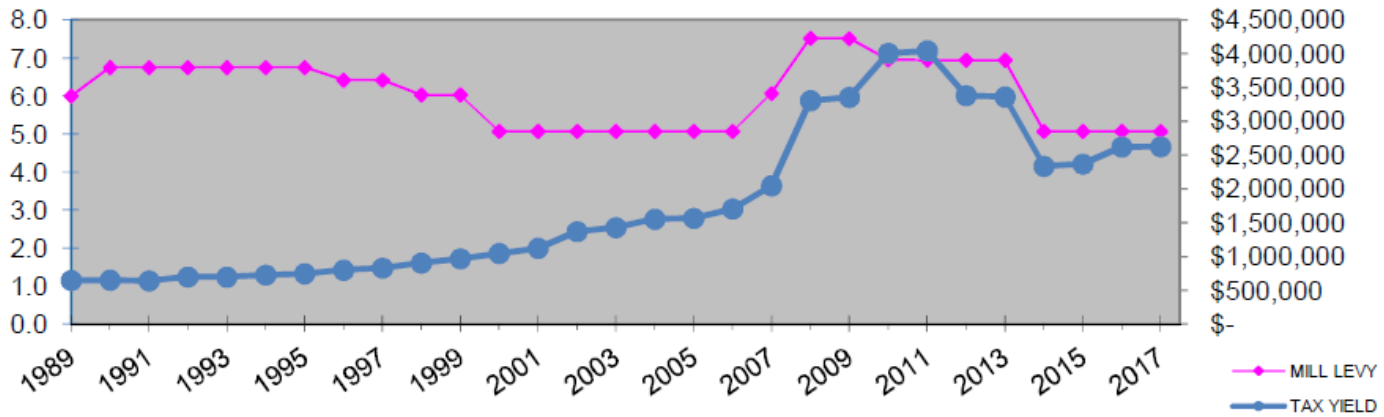
REAL ESTATE TRANSFER TAX COLLECTIONS, HISTORICAL TREND



ASSESSED VALUATION



TAX YIELD / MILL LEVY



**TOWN OF BRECKENRIDGE, COLORADO
PROPERTY TAX RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS**

<u>Fiscal Year</u>	<u>Town of Breckenridge</u>	<u>Summit County</u>	<u>Summit School District</u>	<u>Colorado Mtn. College</u>	<u>Red, White & Blue Fire</u>	<u>Colorado River Water Con.</u>	<u>Middle Park Water Con</u>	<u>Breckenridge San District</u>	<u>Total</u>
1995	6.420	12.537	33.110	3.997	5.626	0.383	0.135	-	62.208
1996	6.420	12.564	29.257	3.785	5.625	0.343	0.127	-	58.121
1997	6.030	11.513	26.120	3.944	5.246	0.307	0.110	-	53.270
1998	6.030	11.469	25.597	3.539	4.500	0.309	0.108	-	51.552
1999	5.070	13.101	22.008	3.655	4.500	0.282	0.093	-	48.709
2000	5.070	12.953	21.842	3.997	4.800	0.283	0.093	-	49.038
2001	5.070	12.159	26.428	3.997	5.200	0.253	0.078	-	53.185
2002	5.070	12.081	26.554	3.997	6.200	0.255	0.078	-	54.235
2003	5.070	12.166	27.216	3.997	7.200	0.255	0.078	-	55.982
2004	5.070	12.144	23.832	3.997	7.200	0.252	0.078	-	52.573
2005	5.070	12.404	22.910	3.997	7.200	0.230	0.075	-	51.886
2006	6.070	12.364	22.848	3.997	8.500	0.221	0.075	-	54.075
2007	7.052	11.491	22.090	3.997	8.500	0.191	0.062	-	53.383
2008	7.514	11.448	22.291	3.997	8.500	0.198	0.062	-	54.010
2009	6.939	11.448	22.291	3.997	8.500	0.198	0.062	-	53.435
2010	6.943	11.448	22.291	3.997	8.500	0.198	0.062	-	53.439
2011	6.945	12.595	18.364	3.997	8.500	0.188	0.056	-	50.645
2012	6.945	12.796	20.202	3.997	9.000	0.228	0.056	-	53.224
2013	6.945	12.824	20.031	3.997	9.098	0.242	0.056	-	53.193
2014	5.070	12.789	20.275	3.997	9.013	0.254	0.056	-	51.454
2015	5.070	12.789	20.275	3.997	9.013	0.254	0.056	-	51.454

Note: All numbers shown are Mill Levies (amounts assessed per \$1,000 in valuation).

Source: Summit County Assessor's Office.

TOWN OF BRECKENRIDGE
DEBT SERVICE BY YEAR

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
2005 B & B BONDS													
Open Space Fund-B & B Mines (3)	\$ 2,718,947												\$ 5,635,403
2005 COPs													
Excise Fund-Police Facility (2)	\$ 297,563	\$ 300,343	\$ 292,743	\$ 299,993	\$ 301,500	\$ 301,938	\$ 301,950	\$ 301,538	\$ 300,063	\$ 298,800	\$ 297,113		\$ 5,987,919
2007 COPs													
Excise Fund - Child Care Facility	\$ 269,665	\$ 268,265	\$ 271,665	\$ 269,665	\$ 267,465	\$ 270,065	\$ 267,265	\$ 269,265	\$ 270,550	\$ 271,420	\$ 271,875	\$ 271,675	\$ 5,376,080
2016 COPs													
Excise/Affordable Housing Funds 2005 COP retirement-Huron Landing Housing project	\$ -	\$ 696,723	\$ 845,300	\$ 850,300	\$ 849,850	\$ 853,950	\$ 852,950	\$ 856,750	\$ 854,500	\$ 851,800	\$ 848,650	\$ 586,850	\$ 8,947,623
83 CO. WATER BOARD													
Water Fund-Blue River District (1)	\$ 60,624	\$ 60,624	\$ 60,624	\$ 60,624	\$ 60,624	\$ 60,624	\$ 60,624	\$ 60,624	\$ -				\$ 1,273,104
	\$ 3,346,799	\$ 1,325,955	\$ 1,470,332	\$ 1,480,582	\$ 1,479,439	\$ 1,486,577	\$ 1,482,789	\$ 1,488,177	\$ 1,425,113	\$ 1,422,020	\$ 1,417,638	\$ 858,525	\$ 33,119,847



2017

BUDGET RETREAT

Funds Review

Fund Categories

Reserved Funds:

Water (Utility)

Golf

Housing

Open Space

Internal Service

(IT, Garage, Facilities)

Other Funds –

(Marijuana, Cemetery, Con.
Trust)

Government Services & Programs Funds:

General Fund

Excise

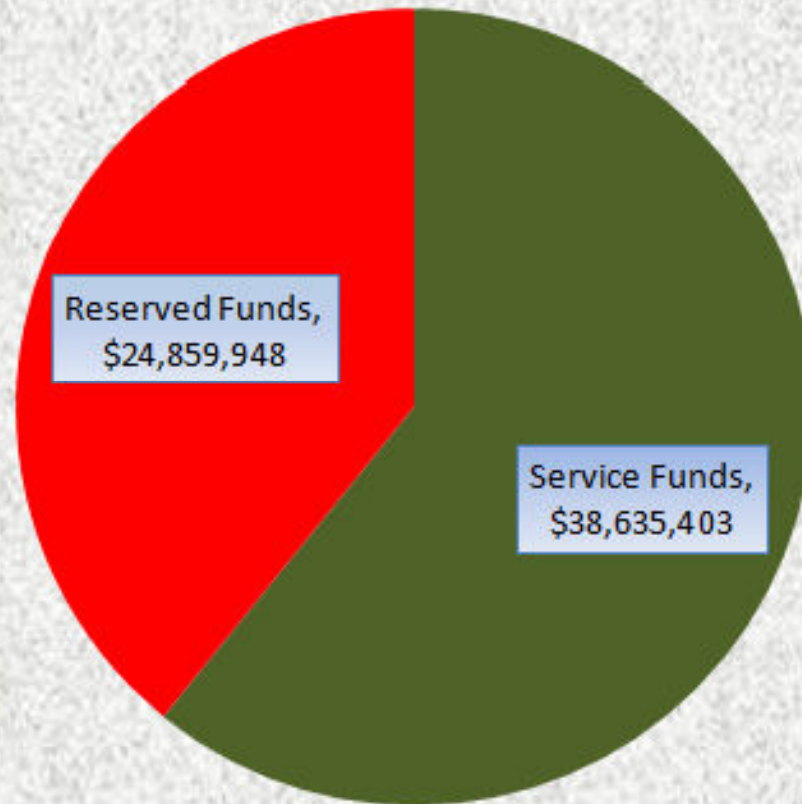
Capital

Marketing

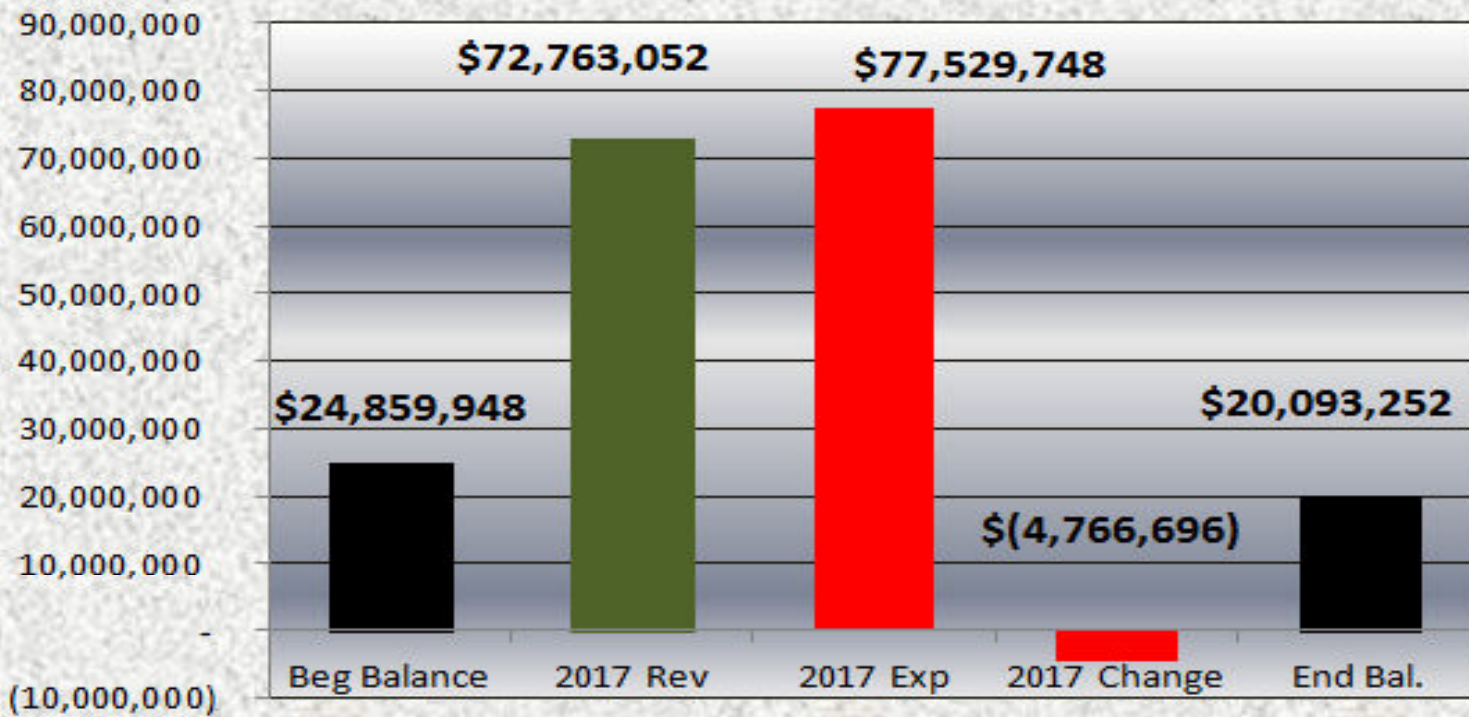
Special Projects

Parking & Transportation

2017 Beginning Fund Balances Summary



Reserved Funds - 2017 Budget



	Beg Balance	2017 Rev	2017 Exp	2017 Change	End Bal.
Water	10,289,459	52,525,798	51,941,261	584,537	10,873,996
Golf	866,354	2,644,906	2,641,648	3,258	869,612
Housing	10,107,735	13,772,012	19,393,232	(5,621,220)	4,486,515
Open Space	338,261	3,202,767	2,684,339	518,428	856,689
Child Care	3,258,139	617,569	869,268	(251,699)	3,006,440
	\$ 24,859,948	\$ 72,763,052	\$ 77,529,748	\$ (4,766,696)	\$ 20,093,252

Water Fund Summary

	2014 ACTUALS	2015 ACTUALS	2016 BUDGET	2016 PROJ.	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	7,259,014	8,980,285	10,886,795	10,886,795	10,289,459
TOTAL REVENUE	4,075,352	4,269,436	5,613,070	5,673,679	52,525,798
TOTAL EXPENDITURES	2,354,081	2,362,925	6,345,574	6,271,015	51,941,261
FULLY APPROPRIATED FD BALANCE					
EXCESS / (DEFICIT)	1,721,270	1,906,510	(732,504)	(597,336)	584,537
FUND BALANCE	8,980,285	10,886,795	10,154,291	10,289,459	10,873,996

- 2017 Pro Forma anticipates \$53M borrow from State Revolving Fund (SRF)
- Latest debt/rate assumptions are detailed on Pro Forma (attached)

Affordable Housing Fund Summary

	2014 ACTUALS	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	13,096,683	14,292,651	13,752,041	13,752,041	10,107,735
TOTAL REVENUE	2,402,322	4,035,889	3,748,408	12,184,028	13,772,012
TOTAL EXPENDITURES	1,206,354	4,576,499	8,109,827	15,828,334	19,393,232
EXCESS / (DEFICIT)	1,195,968	(540,610)	(4,361,419)	(3,644,306)	(5,621,220)
FUND BALANCE, END OF YEAR	14,292,651	13,752,041	9,390,622	10,107,735	4,486,515

- 2017 Assumes passage of 2A at \$2.2M
- Eliminated Excise transfer as a result
- One FTE added for 2017

Open Space Fund Summary

	2014 ACTUALS	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	729,119	1,435,212	161,571	161,571	338,261
TOTAL REVENUE	2,435,820	3,364,865	3,008,605	2,889,603	3,202,767
TOTAL EXPENDITURES	1,729,727	4,638,506	2,637,870	2,712,913	2,684,339
FULLY APPROPRIATED FUND BALANCE					
EXCESS / (DEFICIT)	706,093	(1,273,641)	370,735	176,690	518,428
FUND BALANCE, END OF YEAR	1,435,212	161,571	532,306	338,261	856,689

- Continues to pay back General Fund Loan for B&B debt
- \$30K more for trails construction in 2017
- \$573K in Land Acquisition in 2017

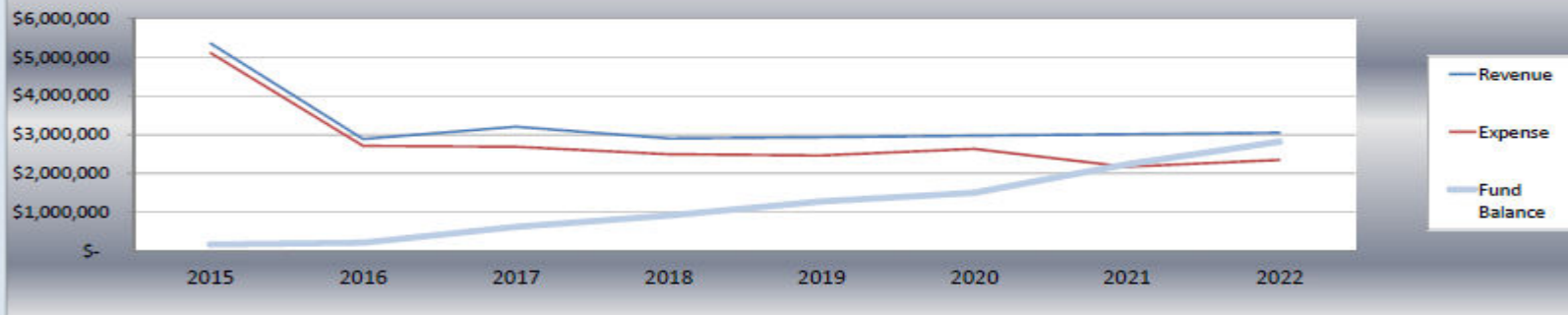
Open Space - Fund Pro Forma

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beg Fund Bal	\$ (64,435)	\$ 161,571	\$ 338,261	\$ 856,689	\$ 1,263,276	\$ 1,737,244	\$ 2,077,452	\$ 2,916,349	\$ 3,621,035
Revenue									
Sales Tax	2,509,876	2,652,724	2,679,300	2,706,093	2,733,154	2,760,485	2,788,090	2,815,971	2,844,131
TDR Sales	603,153	55,000	340,000	10,000	10,100	10,201	10,303	10,406	10,510
Wellington Oro/ County	118,554	100,000	111,000	114,330	117,760	121,293	124,931	128,679	132,540
Loan from General Fund	2,000,000								
Other	133,283	81,879	72,467	72,690	77,840	82,773	87,380	93,816	527,081
Total Revenue	\$ 5,364,866	\$ 2,889,603	\$ 3,202,767	\$ 2,903,113	\$ 2,938,854	\$ 2,974,752	\$ 3,010,705	\$ 3,048,873	\$ 3,514,262
Available	\$ 5,300,431	\$ 3,051,174	\$ 3,541,028	\$ 3,759,802	\$ 4,202,129	\$ 4,711,997	\$ 5,088,157	\$ 5,965,222	\$ 7,135,296
Expenses									
Acquisitions	3,382,807	550,000	573,319	590,519	608,234	626,481	645,276	664,634	684,573
Debt Service	150,946	433,736	426,144	433,736	433,736	433,736	-	-	-
Wellington Oro Plant	225,717	226,000	248,450	255,904	263,581	271,488	279,633	288,022	296,662
Habitat/River Restoration	624,999	546,034	367,500	150,000	150,000	150,000	150,000	150,000	150,000
Blue River Parks/Block 11			45,000	100,000		100,000		100,000	
Historic Structures Stabilization		45,000	100,000						
Trail Constr.	258,772	310,000	342,500	367,500	392,500	417,500	442,500	467,500	492,500
Admin/Other	473,619	602,143	581,426	598,868	616,834	635,339	654,400	674,032	694,253
Total Expenses	5,116,860	2,712,913	2,684,339	2,496,526	2,464,885	2,634,545	2,171,808	2,344,187	2,317,988
Total Exp	\$ 5,116,860	\$ 2,712,913	\$ 2,684,339	\$ 2,496,526	\$ 2,464,885	\$ 2,634,545	\$ 2,171,808	\$ 2,344,187	\$ 2,317,988
Inc./(Dec)	248,006	176,690	518,428	406,586	473,969	340,208	838,897	704,686	1,196,274
Fund Balance	183,571	338,261	856,689	1,263,276	1,737,244	2,077,452	2,916,349	3,621,035	4,817,309
Wellington Oro reserve	22,000	33,000	44,000	55,000	66,000	77,000	88,000	99,000	110,000
Hoosier Pass Path Fund	-	100,000	200,000	300,000	400,000	500,000	600,000	700,000	800,000
Net Fund Balance	\$ 161,571	\$ 205,261	\$ 612,689	\$ 908,276	\$ 1,271,244	\$ 1,500,452	\$ 2,228,349	\$ 2,822,035	\$ 3,907,309

NOTES:

Revenues - TDR sales include revenues from Peak 8, Beaver Run, Breck Mtn. Lodge, and Maggie Point.
 Expenses - Blue River expenses will be shared with Capital and Housing Funds. Wellington Oro plant costs shared with the County.

Open Space Fund Balance Analysis



2015: Loan from General Fund to pay off B&B loan.

Golf Fund Summary

	2014	2015	2016	2016	2017
	ACTUALS	ACTUALS	BUDGET	PROJECTED	BUDGET
FUND BALANCE-ENDING	1,723,380	2,421,678	1,432,568	1,432,568	866,354
TOTAL REVENUE	2,127,122	2,203,822	2,569,472	2,607,012	2,644,906
TOTAL EXPENDITURES	1,428,824	3,192,932	2,947,811	3,173,226	2,641,648
EXCESS / (DEFICIT)	698,298	(989,110)	(378,339)	(566,214)	3,258
FUND BALANCE-ENDING	2,421,678	1,432,568	1,054,229	866,354	869,612

- Completion of irrigation project in 2016

Childcare Fund Summary

	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	(2,148,756)	2,516,033	2,516,033	3,258,139
TOTAL REVENUE	3,098,278	1,514,604	1,578,569	617,569
TRANSFER FROM AFFORDABLE HOUSING	2,376,000			
TOTAL EXPENDITURES	809,489	821,503	836,463	869,268
EXCESS / (DEFICIT)	4,664,789	693,101	742,106	(251,699)
FUND BALANCE, END OF YEAR	2,516,033	3,209,134	3,258,139	3,006,440

- Summary shows fund balance since inception
- Transfer from Marijuana fund has increased to \$541K for 2017 due to higher than anticipated sales activity. Anticipated to drop after 2017.
- Fund is sustainable through 2021 based on current balance and assumptions

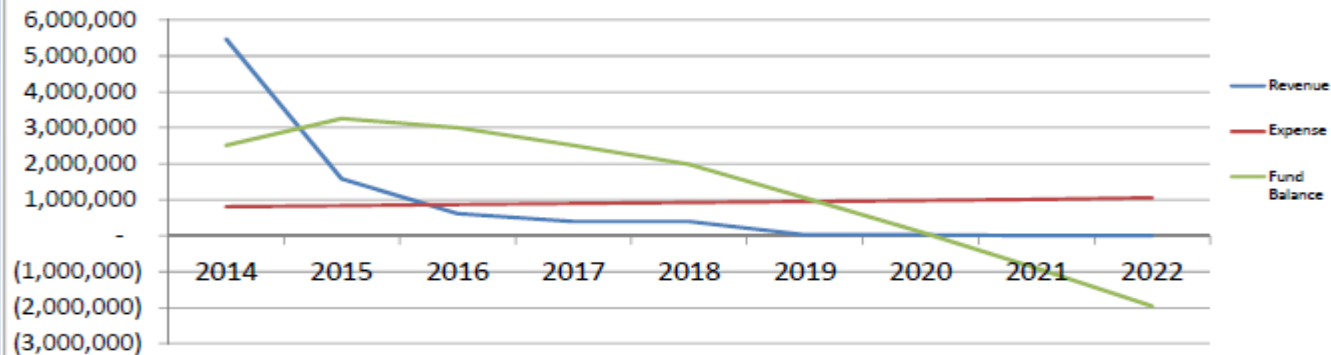
Childcare Fund Pro Forma

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beg Fund Bal	\$ (2,148,738)	\$ 2,516,033	\$ 3,258,159	\$ 3,006,459	\$ 2,510,999	\$ 1,982,323	\$ 1,052,629	\$ 107,080	\$ (905,791)
Revenue									
Fund Balance Transfer	2,300,004	1,503,372	541,244	366,500	366,500	-	-	-	-
Conum Prmts.	2,376,000	-	-	-	-	-	-	-	-
Grants/Rental Income	-	19,133	30,000	30,000	30,000	30,000	30,000	-	-
Other	789,996	56,084	46,325	-	-	-	-	-	-
Misc	8,277	-	-	-	-	-	-	-	-
Total Revenue	5,474,277	1,578,589	617,569	396,500	396,500	30,000	30,000	-	-
Available	\$ 3,325,539	\$ 4,094,622	\$ 3,875,728	\$ 3,402,959	\$ 2,907,499	\$ 2,012,323	\$ 1,082,629	\$ 107,080	\$ (905,791)
Expenses									
Scholarships	730,806	710,612	739,036	768,598	799,342	831,316	864,568	899,151	935,117
Operations-staff &cmte	31,036	44,915	89,964	92,363	94,834	97,379	100,000	102,700	105,481
New Facility/Manager	43,069	28,464	-	-	-	-	-	-	-
Other/Projects	4,594	52,472	40,268	31,000	31,000	31,000	11,000	11,000	11,000
Fund Bal. Transfer	-	-	-	-	-	-	-	-	-
Total Expenses	809,506	836,463	869,268	891,961	925,176	959,694	975,568	1,012,851	1,051,598
Total Exp	\$ 809,506	\$ 836,463	\$ 869,268	\$ 891,961	\$ 925,176	\$ 959,694	\$ 975,568	\$ 1,012,851	\$ 1,051,598
Inc./Dec	\$ 4,664,771	\$ 742,126	\$ (251,699)	\$ (495,461)	\$ (528,676)	\$ (929,694)	\$ (945,568)	\$ (1,012,851)	\$ (1,051,598)
Fund Balance	\$ 2,516,033	\$ 3,258,159	\$ 3,006,459	\$ 2,510,999	\$ 1,982,323	\$ 1,052,629	\$ 107,080	\$ (905,791)	\$ (1,957,389)

NOTES:

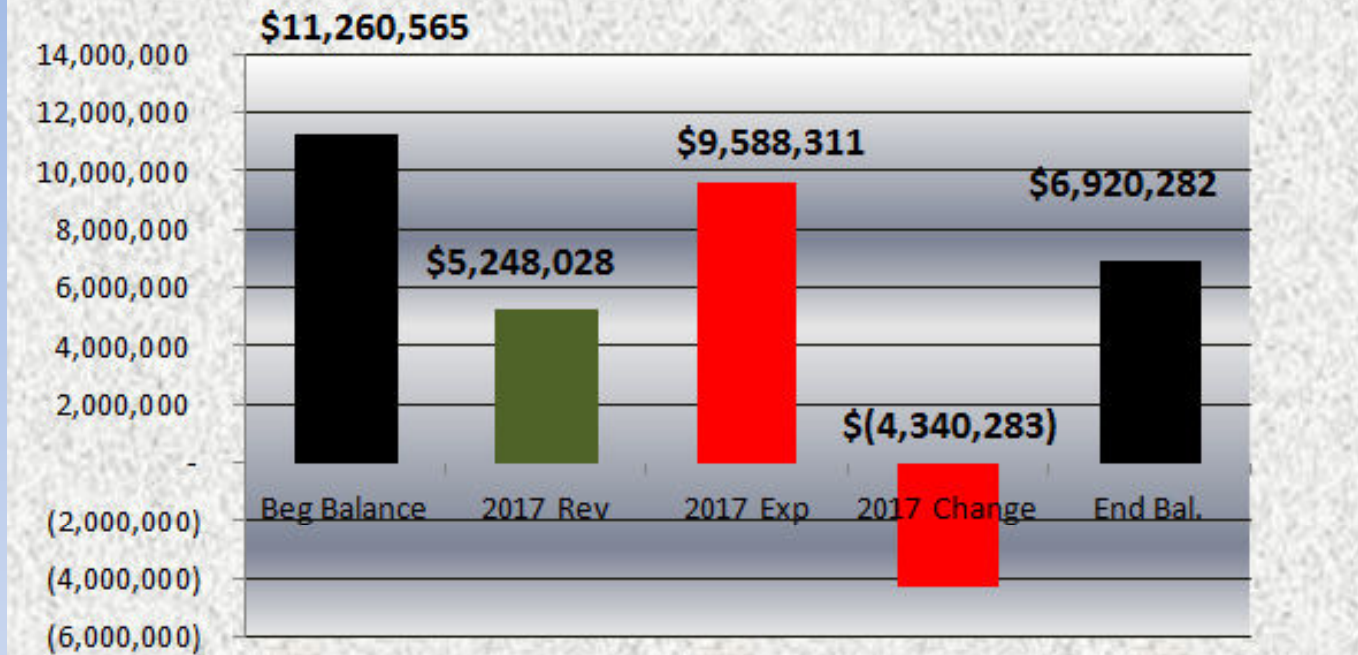
effective 2016 shifting back to ComDev staff allocation of .15SFE to 1.0 SFE ComDev
 effective 2015 added 1 FTE (contract) for program management
 effective 2017 ComDev Staff allocation of 1.05 SFE

Fund Balance Analysis



•Still sustainable through 2021

Internal Service Funds - 2017 Budget



	Beg Balance	2017 Rev	2017 Exp	2017 Change	End Bal.
Garage	7,956,476	3,517,804	8,081,224	(4,563,420)	3,393,056
IT	817,674	1,256,665	1,272,167	(15,502)	802,172
Facility	2,486,415	473,559	234,920	238,639	2,725,054

- Garage Fund – Bus purchases in 2017 and \$3.5M transfer to Capital
- IT Fund – Slight decrease in fund balance for MS office project
- Facilities Fund – 2017 projects include new PD carpet

Conservation Trust

	2014 ACTUALS	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	31,746	21,148	21,148	1,144	2,145
TOTAL REVENUE	44,402	45,847	45,000	45,001	45,000
TOTAL EXPENDITURES	55,000	65,004	65,004	44,000	45,000
FULLY APPROPRIATED FUND BALANCE					
EXCESS / (DEFICIT)	(10,598)	(19,157)	(20,004)	1,001	-
FUND BALANCE, END OF YEAR	21,148	1,992	1,144	2,145	2,145

The Conservation Trust Fund receives and distributes the Great Outdoors Colorado (GOCO) funds received by the Town. The funds are used for outdoor recreation facilities

Marijuana Fund

	2014 ACTUAL	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	108,212	462,651	23,149	23,149	205,136
TOTAL REVENUE	493,916	501,419	390,027	533,828	543,075
TOTAL EXPENDITURES	139,477	940,921	361,954	351,841	734,711
EXCESS / (DEFICIT)	354,439	(439,502)	28,073	181,987	(191,636)
FUND BALANCE, END OF YEAR	462,651	23,149	51,222	205,136	13,500

- \$40K for Suicide Prevention Program
- Larger than anticipated MJ fund balance transfer in 2017
- Other expenses for counsel time, detox fees, and training
- Balance used for transfer to Child Care - \$541K in 2017 then \$366K thereafter

Cemetery Fund

	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	-	17,448	17,448	28,992
TOTAL REVENUE	21,738	25,116	21,996	21,300
TOTAL EXPENDITURES	4,290	13,572	10,452	4,500
EXCESS / (DEFICIT)	17,448	11,544	11,544	16,800
FUND BALANCE, END OF YEAR	17,448	28,992	28,992	45,792

- This fund receives revenue from plot and burial fees. The charges for services go to Public Work for maintenance and burial expenses.
- Fund Balance plan includes expense for grounds improvements



Government Services & Programs Funds:

- Excise
- General Fund
- Marketing
- Special Projects
- Parking & Transit
- Capital

**TOWN OF BRECKENRIDGE
2017 ANNUAL BUDGET
EXCISE TAX FUND ANALYSIS**

	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	2017 PROPOSED
FUND BALANCE, JANUARY 1	\$ 7,884,118	\$ 9,481,593	\$ 9,481,593	\$ 6,153,371
<u>REVENUES</u>				
Sales Tax	\$ 18,090,059	\$ 17,894,503	\$ 19,118,859	\$ 19,310,087
Cigarette Tax	\$ 49,441	\$ 52,291	\$ 49,060	\$ 47,590
Franchise Taxes	\$ 888,469	\$ 774,473	\$ 670,618	\$ 651,610
Real Est. Trans. Taxes	\$ 5,468,732	\$ 4,240,001	\$ 4,751,803	\$ 4,350,000
Accommodation Tax	\$ 2,613,829	\$ 2,620,373	\$ 2,845,016	\$ 2,873,500
Transfers	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 13,440	\$ 18,240	\$ 39,104	\$ 39,495
TOTAL REVENUES	\$ 27,123,970	\$ 25,599,881	\$ 27,474,460	\$ 27,272,282

**TOWN OF BRECKENRIDGE
2017 ANNUAL BUDGET
EXCISE TAX FUND ANALYSIS**

	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	2017 PROPOSED
Transfer to General Fund	\$ 11,649,996	\$ 14,037,564	\$ 14,037,564	\$ 10,400,000
Transfer to Capital Projects	\$ 5,820,700	\$ 7,152,500	\$ 7,152,500	\$ 7,682,500
Transfer to Marketing Fund	\$ 1,153,461	\$ 655,093	\$ 711,254	\$ 718,340 *
Add'l Transfer to Marketing	\$ -	\$ 500,004	\$ 500,000	\$ - **
Transfer to Housing Fund	\$ 1,500,000	\$ 2,499,996	\$ 2,500,000	\$ -
Transfer to Special Projects Fund	\$ 2,533,809	\$ 2,637,428	\$ 2,737,428	\$ 3,001,800
Transfer to Child Care Fund	\$ 2,300,004	\$ 1,307,004	\$ 1,307,004	\$ -
Transfer to Parking & Transp. Fund	\$ -	\$ 1,290,000	\$ 1,290,000	\$ 2,288,143
Debt Service	<u>\$ 568,524</u>	<u>\$ 548,441</u>	<u>\$ 566,932</u>	<u>\$ 537,965</u>
TOTAL EXPENDITURES	<u>\$ 25,526,495</u>	<u>\$ 30,628,030</u>	<u>\$ 30,802,682</u>	<u>\$ 24,628,748</u>

*This represents continuation of the additional 0.5% transfer to Marketing Fund per Council decision.

**This is an additional transfer above and beyond the 0.5% transfer to Marketing

General Fund Summary

	2014 ACTUALS	2015 ACTUALS	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	21,515,856	22,859,355	25,279,887	25,279,887	25,617,245
TOTAL REVENUE	21,471,154	22,957,419	24,239,869	25,194,998	19,829,645
TOTAL EXPENDITURES	20,127,654	20,536,887	25,267,090	24,857,640	19,807,941
EXCESS / (DEFICIT)	1,343,500	2,420,532	(1,027,221)	337,358	21,704
FUND BALANCE, END OF YEAR	22,859,355	25,279,887	24,252,666	25,617,245	25,638,949

- Property Tax Revenue flat in non-assessment year at \$2.6M
- Three programs (Transit Admin, Transit Services, and Parking Management) to the Parking & Transit fund.

General Fund 2016-17 Budget Comparison

General Fund Dept.	Page #	Expenses		Variance	Notes
		2016 proj	2017 bud		
General Government	17	\$ 516,070	\$ 531,252	2.9%	
Executive and Management	21	1,540,753	1,441,020	-6.5%	2016 had elevated personnel exp.
Finance	25	851,946	882,572	3.6%	IT alloc removed, 2016 had low staff exp.
Clerk and Municipal Services	24	282,269	342,299	21.3%	IT allocation added to Muni Services
Police	28	3,017,047	3,144,735	4.2%	
Community Development	33	1,679,684	1,722,484	2.5%	One .5 FTE converted to 1 FTE
Public Works - Gen. Services	36	554,010	515,424	-7.0%	Re-allocation of staff to Transit
Public Works - Streets	38	1,976,843	2,148,020	8.7%	Additional road maint. (Crack filling)
Parks Maintenance	39	1,522,312	1,858,524	22.1%	Bear Proof trash, irrigation imp., 480 add'l hours, utility inc.
Facilities Maintenance	40	2,115,014	1,778,023	-15.9%	Ice Rink, Town Hall, Golf CH items in 2016
Engineering Admin	43	362,865	403,439	11.2%	Addition of 2 summer interns
Recreation	44	4,757,389	4,955,290	4.2%	
Committees	51	81,355	81,275	-0.1%	
Contingencies	52	1,912,068	-	-100.0%	2016 had Solar and 318 N Main Exp.
		<u>\$ 21,169,625</u>	<u>\$ 19,804,357</u>	<u>-6.9%</u>	

Wage increases averages between 4-4.5%, with a maximum of 5.5%

2017 amounts include implementation of Compensation Study

Transit and Parking Management (formerly CSO) departments transferred to new Parking & Transit Fund.

**TOWN OF BRECKENRIDGE
2017 ANNUAL BUDGET
MARKETING FUND ANALYSIS**

	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	2017 PROPOSED
FUND BALANCE, JANUARY 1	\$ 425,285	\$ 335,576	\$ 335,576	\$ 789,172
REVENUES				
Business License	\$ 720,721	\$ 703,513	\$ 709,638	\$ 716,701
Accommodation Tax	\$ 1,829,680	\$ 1,834,261	\$ 1,991,510	\$ 2,011,399
Sales Tax	\$ 351,383	\$ 342,462	\$ 371,381	\$ 375,100
Interest Income	\$ 621	\$ 844	\$ 1,806	\$ 1,827
Miscellaneous Income	\$ 115,716	\$ -	\$ -	\$ -
Transfer From Excise Fund (includes 0.5%)	\$ 1,153,461	\$ 655,093	\$ 711,254	\$ 718,340
Additional Transfer to Fund DMO	\$ -	\$ 500,004	\$ 500,000	\$ -
US Pro Challenge Revenue	\$ -	\$ -	\$ 9,418	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>\$ 4,171,582</u>	<u>\$ 4,036,177</u>	<u>\$ 4,295,007</u>	<u>\$ 3,823,368</u>
TOTAL AVAILABLE	<u>\$ 4,596,867</u>	<u>\$ 4,371,753</u>	<u>\$ 4,630,583</u>	<u>\$ 4,612,540</u>
EXPENDITURES				
Materials and Supplies	\$ 1,549	\$ -	\$ -	\$ -
Marketing-Community Fund	\$ 405,165	\$ 350,000	\$ -	\$ 100,000
Charges for Services-DMO	\$ 3,849,890	\$ 3,836,300	\$ 3,836,300	\$ 3,836,300
Fixed Charges	\$ 4,688	\$ 5,112	\$ 5,111	\$ 8,077
Fully Appropriated Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ 4,261,291</u>	<u>\$ 4,191,412</u>	<u>\$ 3,841,411</u>	<u>\$ 3,944,377</u>
FUND BALANCE, DECEMBER 31	<u>\$ 335,576</u>	<u>\$ 180,339</u>	<u>\$ 789,172</u>	<u>\$ 668,161</u>

- Fund balance increase due to;
 - Increased sales tax activity
 - Lower expenses (no PCC, Dew Tour)
 - Fund Balance Fully Reserved for Marketing and Fully Approp.

**TOWN OF BRECKENRIDGE
2017 ANNUAL BUDGET
SPECIAL PROJECTS FUND ANALYSIS**

	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	2017 PROPOSED
FUND BALANCE, JANUARY 1	\$ 557,351	\$ 422,502	\$ 422,502	\$ 98,811
<u>REVENUES</u>				
Transfer from Excise	\$ 2,533,809	\$ 2,637,425	\$ 2,837,425	\$ 3,001,800
Grants	\$ -	\$ -	\$ -	\$ -
Arts and Culture Revenue	\$ -	\$ -	\$ -	\$ -
Reusable Bag Program	\$ 111,554	\$ 85,000	\$ 77,400	\$ 72,000
TOTAL REVENUES	\$ 2,645,363	\$ 2,722,425	\$ 2,914,825	\$ 3,073,800
TOTAL AVAILABLE	\$ 3,202,714	\$ 3,144,927	\$ 3,337,327	\$ 3,172,611
<u>EXPENDITURES</u>				
BHA Operations	\$ 420,000	\$ 470,000	\$ 470,004	\$ 450,000
BHA Capital Outlay	\$ 249,805	\$ 393,000	\$ 393,000	\$ 200,000
BHA Reserve		\$ 50,004		\$ 50,000
Fire Mitigation	\$ 34,974	\$ 15,000	\$ -	\$ 15,000
Grants	\$ 284,580	\$ 397,000	\$ 407,890	\$ 395,000
Operations-Arts and Culture	\$ 1,722,992	\$ 1,917,622	\$ 1,917,622	\$ 1,917,625
Operations-Reusable Bag Program	\$ 67,860	\$ 70,000	\$ 50,000	\$ 70,000
Fully Appropriated Fund Balance		\$ -		
TOTAL EXPENDITURES	\$ 2,780,211	\$ 3,312,626	\$ 3,238,516	\$ 3,097,625
FUND BALANCE, DECEMBER 31	\$ 422,502	\$ (167,699)	\$ 98,811	\$ 74,986

- Does not reflect full BCA ask of \$2.28M and has no capital amount
- BHA budget of \$450K for ops, \$200K for capital
- Grants amount of \$395K (includes Care Clinic \$100K)

Parking & Transit Fund Summary

	2016 BUDGET	2016 PROJECTED	2017 BUDGET
FUND BALANCE, BEGINNING OF YEAR	-	-	-
TOTAL REVENUE	1,290,000	1,290,000	7,514,441
TOTAL EXPENDITURES	1,290,000	1,290,000	7,468,518
EXCESS / (DEFICIT)			45,923
FUND BALANCE, END OF YEAR	-	-	45,923

PARKING AND TRANSPORTATION FUND ANALYSIS

	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	2017 PROPOSED
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ -	\$ -
REVENUES				
Transfer from Excise	\$ -	\$ 1,290,000	\$ 1,290,000	\$ 2,288,143
Lift Ticket Agreement	\$ -	\$ -	\$ -	\$ 3,500,000
Transit Programs	\$ -	\$ -	\$ -	\$ 651,298
Parking Management	\$ -	\$ -	\$ -	\$ 1,075,000
TOTAL REVENUES	\$ -	\$ 1,290,000	\$ 1,290,000	\$ 7,514,441

P&T Fund – 2017 Operations & Cap.

P&T Fund Dept.	Page #	Expenses		Variance	Notes
		2016 proj	2017 bud		
Parking Management	109	\$ 638,197	\$ 744,438	16.6%	Addit'l Support costs
Transit Admin	110	202,382	212,665	5.1%	
Transit Services	111	2,847,436	3,389,999	19.1%	Add'l Routes, Drivers, Vehicle expenses
		<u>\$ 3,688,015</u>	<u>\$ 4,347,102</u>	<u>17.9%</u>	

Parking and Transportation	Other Funding	P&T Fund
RWC Ped Improvements (W. Washington)	0	1,400,000
Park Avenue Roundabouts (2 in 2018)	0	600,000
New Purple Rt Transit Stop Improvements	0	825,000
Transit Stop Improvements	0	150,000
Pedestrian Corridor Improvements	0	150,000
Parking Structure Design	0	?
TOTAL	0	3,125,000

Supplemental Appropriations to the 2016 Budget

Below is a list of the items that have been added to the 2016 Budget. Council has seen some of these, and other items are being presented for the first time. The purpose of this report is to inform Council of all additions to the 2016 spending plan to date and their associated costs.

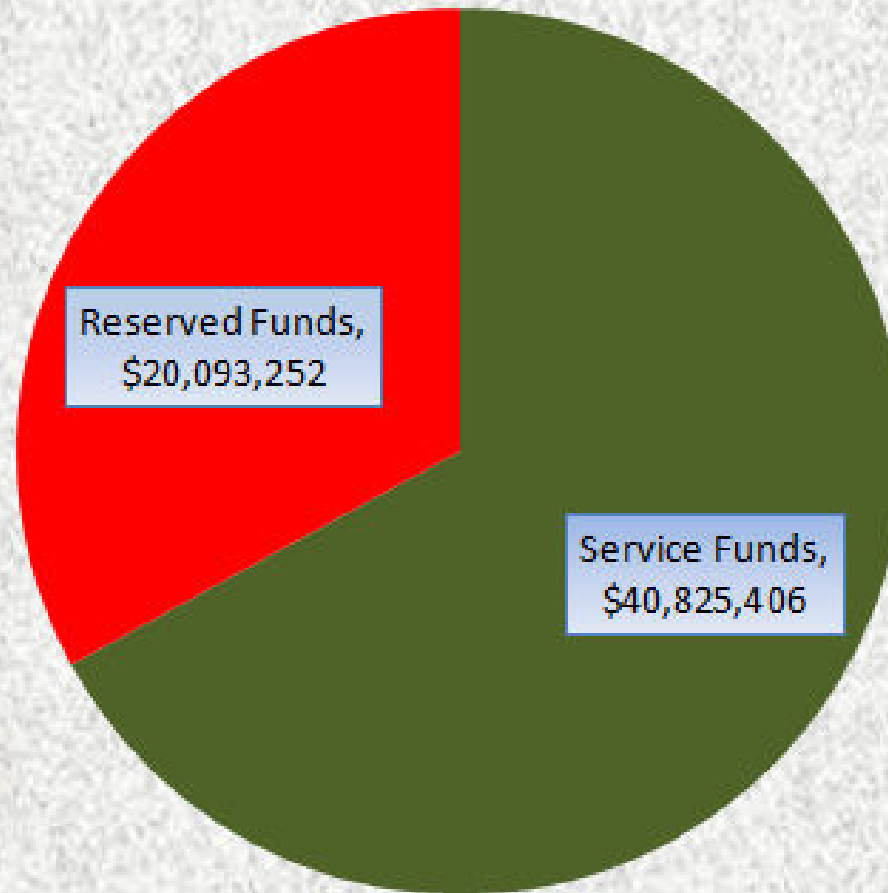
<u>Fund</u>	<u>Project</u>	<u>Rollover?</u>	<u>Amount</u>
General			
	Town Hall Dumpster Building	X	\$ 21,000
	Clubhouse Card Reader	X	26,000
	318 N Main Street		1,265,000
	Broadband Assessment		75,000
	Grant to FIRC		50,000
	Free Ride Operational Costs for Increased Service		140,000 *
	<i>General Fund Total</i>		<i>\$ 1,577,000</i>
Capital			
	Blue River Reclamation (30% is Open Space)		402,500
	Sawmill Creek Pipe Design (Town Hall Parking lot)		150,000 *
	Ice House River Wall		40,000 *
	Carter Museum Bathrooms		255,000
	<i>Capital Fund Total</i>		<i>\$ 847,500</i>
Excise			
	2016 COP Debt Service - Additional Principal & Interest		(21,469)
	<i>Excise Fund Total</i>		<i>\$ (21,469)</i>
Affordable Housing			
	2016 Debt Service Payments - Principal		249,062
	<i>Affordable Housing Fund Total</i>		<i>\$ 249,062</i>
Open Space			
	2016 Swan River Restoration		143,000
	French Gulch Pond Filling (\$80k additional from County)		80,000 *
	Blue River Reclamation (30% is Open Space)		172,500
	<i>Open Space Fund Total</i>		<i>\$ 395,500</i>
Special Projects			
	BHA Capital: Lincoln City \$18k, Barney Ford Museum \$15k	X	33,000
	Welcome Center Study	X	50,000
	Breckenridge Creative Arts - WAVE		100,000
	BHA - X10US Mine Roof		95,000
	Grant to SCCC		100,000
	<i>Special Projects Fund Total</i>		<i>\$ 378,000</i>
Parking and Transit			
	RWC Ped Improvements (W. Washington)		250,000 *
	Four O'clock Pedestrian Improvements		50,000 *
	Park Avenue Roundabout Feasibility		160,000 *
	Block 11 Transit Stop		215,000 *
	Huron Landing Transit Stop (interim stop)		30,000 *
	Village Pedestrian Crossing		50,000 *
	Upgrade Existing Lighting (Village, F-lot & Town Hall)		35,000 *
	Pay Parking Machines		500,000 *
	<i>Parking and Transit Total</i>		<i>\$ 1,290,000</i>
Increase in Expense (net of transfers)			\$ 4,715,593

* These items are not yet incorporated into the financial reports

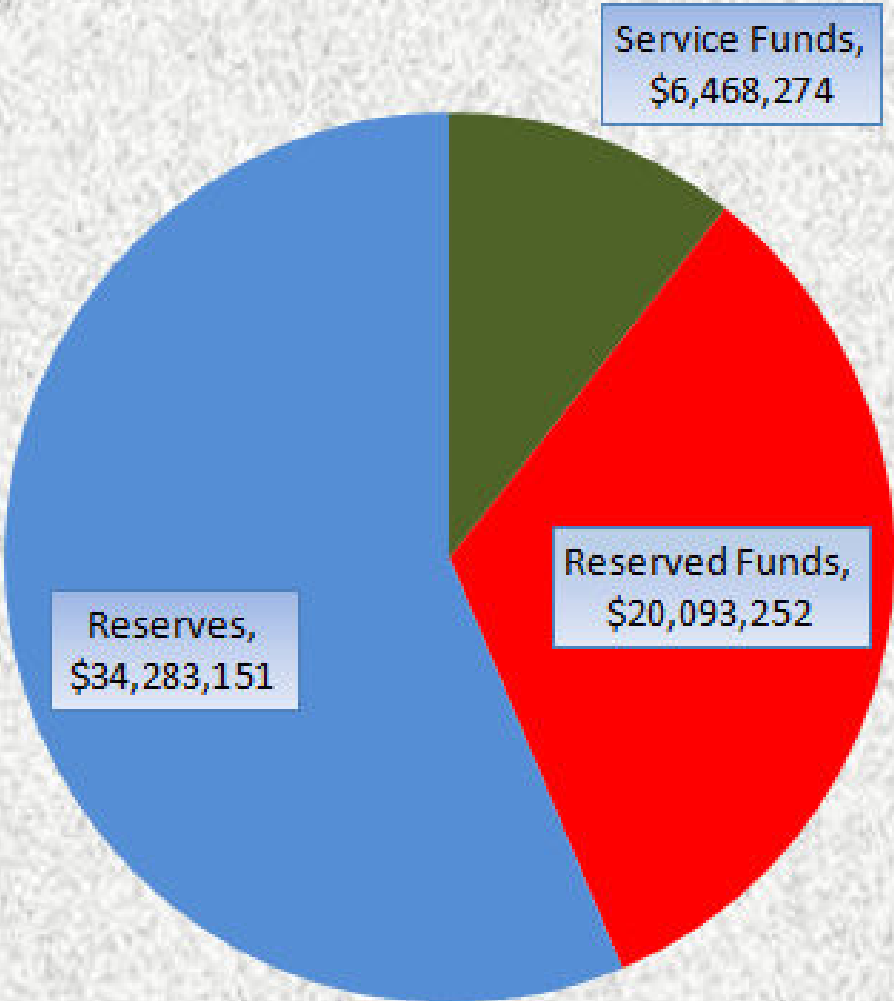
Fund Balance Reserves

	Projected Fund Balance 12/31/17	Required	Council Policy	TOTAL Reserves	Net Balance
General Fund	\$ 25,642,533	\$ (1,591,651)	\$ (7,201,452)	\$ (8,793,103)	\$ 16,849,430
Excise Fund	8,796,818	(269,665)	(18,784,415)	(19,054,080)	(10,257,262)
Capital	5,717,810	(5,717,810)	-	(5,717,810)	-
Marketing	668,158	-	(668,158)	(668,158)	-
	\$ 40,825,319	\$ (7,579,126)	\$ (26,654,025)	\$ (34,233,151)	\$ 6,592,168
General Fund:	Operations, Medical, and TABOR reserves				
Excise Fund:	C.O.P. Debt Service Reserve (2 years), Capital reserve of \$17.9M				
Marketing:	Fund Balance reserved for marketing efforts				

2017 Ending Fund Balances Summary



2017 Ending Fund Balances Summary



Capital Improvement Plan Summary for 2017

	A list			B List	Total of A & B Projects	Annual Impact on Operational Budget
	Other Funding	Capital Fund	Total cost			
Recreation						
Recreation Facilities Improvements	550,000	7,150,000	7,700,000	0	7,700,000	100,000
Pool Lights and Windows	0	120,000	120,000	0	120,000	0
Tennis Pavilion Bathrooms	0	40,000	40,000	0	40,000	5,000
Outdoor Rink Turf and Padding	0	240,000	240,000	0	240,000	-13,000
Oxbow Park	0	0	0	1,150,000	1,150,000	13,000
Total	550,000	7,550,000	8,100,000	1,150,000	9,250,000	105,000

Public Works						
Utility Undergrounding	0	200,000	200,000	0	200,000	0
Roadway Resurfacing	0	800,000	800,000	0	800,000	0
McCain Implementation (Road)	310,000	590,000	900,000	0	900,000	40,000
Blue River Reclamation	262,500	612,500	875,000	0	875,000	1,500
Sawmill Creek Pipe (Town Hall Parking lot)	0	150,000	150,000	0	150,000	0
Four O'clock Roundabout	0	775,000	775,000	0	775,000	20,000
Blue River Culvert Crossing (Coyne)	0	0	0	0	0	0
TOTAL	572,500	3,127,500	3,700,000	0	3,700,000	61,500

GRAND TOTAL	1,122,500	10,677,500	11,800,000	1,150,000	12,950,000	166,500
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Capital Funding Sources	Other Funding	Capital Fund	Total Funds
Excise Fund Transfer	-	7,132,500	7,132,500
McCain Revenues	50,000		50,000
McCain Revenue Balance	260,000		260,000
Open Space Fund (Blue River Reclaim)	262,500		262,500
Transfer from Garage Fund	3,500,000		3,500,000
Rec Center Tennis Ct Replace 2016 CIP	200,000		200,000
Rec Center Elevator Replace 2016 CIP	200,000		200,000
Rec Center Previous Design 2016 CIP	150,000		150,000
Conservation Trust Transfer	45,000		45,000
TOTAL	4,667,500	7,132,500	11,800,000

	A list			B List	Total of A & B	Impact on Operational
	Other Funding	P&T Fund	Total cost			
Parking and Transportation						
RWC Ped Improvements (W. Washington)	0	1,400,000	1,400,000	0	1,400,000	0
Park Avenue Roundabouts (2 in 2018)	0	600,000	600,000	0	600,000	100,000
New Purple Rt Transit Stop Improvements	0	825,000	825,000	0	825,000	1,500
Transit Stop Improvements	0	150,000	150,000	0	150,000	0
Pedestrian Corridor Improvements	0	150,000	150,000	0	150,000	0
Parking Structure Design	0	?	?	0	0	0
TOTAL	0	3,125,000	3,125,000	0	3,125,000	101,500

P&T Funding Sources	Other Funding	P&T Fund	Total Funds
Lift Tax Agreement	-	3,125,000	3,125,000
Excise Fund Transfer	-	-	-
TOTAL	-	3,125,000	3,125,000

Five Year Capital Improvement Plan Summary 2017 to 2021

Capital Fund Projects

Recreation	2017	2018	2019	2020	2021	TOTAL
Recreation Facilities Improvements	7,700,000	1,200,000	1,700,000	-	-	10,600,000
Pool Lights and Windows	120,000	-	-	-	-	120,000
Tennis Pavilion Bathrooms	40,000	-	-	-	-	40,000
Outdoor Rink Turf and Padding	240,000	-	-	-	-	240,000
Oxbow Park	1,150,000	700,000	700,000	-	-	2,550,000
Skate Park Shade Structure	-	60,000	-	-	-	60,000
Outdoor Rink Office Addition	-	-	-	50,000	-	50,000
TOTAL	9,250,000	1,960,000	2,400,000	50,000	-	13,660,000
Public Works						
Utility Undergrounding	200,000	-	200,000	-	200,000	600,000
Roadway Resurfacing	800,000	800,000	820,000	840,000	860,000	4,120,000
McCain Implementation (Road)	900,000	950,000	950,000	43,000	43,000	2,886,000
Blue River Reclamation	875,000	-	-	-	-	875,000
Sawmill Creek Pipe (Town Hall Parking lot)	150,000	-	-	-	-	150,000
Four O'clock Roundabout	775,000	-	-	-	-	775,000
Blue River Culvert Crossing (Coyne)	-	-	-	2,200,000	-	2,200,000
Ski Hill Road Wall Reconstruction	-	400,000	-	-	-	400,000
Riverwalk Center Lobby Improvements	-	-	5,000,000	-	-	5,000,000
Childcare Facility #2	-	-	-	-	250,000	250,000
TOTAL	3,700,000	2,150,000	6,970,000	3,083,000	1,353,000	17,256,000
GRAND TOTAL	12,950,000	4,110,000	9,370,000	3,133,000	1,353,000	30,916,000

Capital Funding Sources

*Excise	11,192,500	3,812,000	8,827,000	3,045,000	1,265,000	28,141,500
McCain Rents	50,000	43,000	43,000	43,000	43,000	222,000
McCain Revenue Balance	260,000	-	-	-	-	260,000
Open Space Funds (Blue River Reclaim)	262,500	-	-	-	-	262,500
Open Space Funds (Oxbow Park)	240,000	210,000	105,000	-	-	555,000
GOCO Grant for Oxbow Park	350,000	-	350,000	-	-	700,000
Rec Center Tennis Ct Replace 2016 CIP	200,000	-	-	-	-	200,000
Rec Center Elevator Replace 2016 CIP	200,000	-	-	-	-	200,000
Rec Center Previous Design 2016 CIP	150,000	-	-	-	-	150,000
Conservation Trust Transfer	45,000	45,000	45,000	45,000	45,000	225,000
Total	12,950,000	4,110,000	9,370,000	3,133,000	1,353,000	30,916,000

*includes B List items.

Parking and Transportation Fund Projects

RWC Ped Improvements (W. Washington)	1,400,000	-	-	-	-	1,400,000
Park Avenue Roundabouts (2 in 2018)	600,000	6,800,000	6,300,000	3,000,000	-	16,500,000
New Purple Rt Transit Stop Improvements	825,000	-	-	-	-	825,000
Transit Stop Shelters	150,000	150,000	150,000	-	-	450,000
Pedestrian Corridor Lighting	150,000	-	-	-	-	150,000
Four O'clock Pedestrian Improvements	-	140,000	1,400,000	-	-	1,540,000
Village Road Pedestrian Improvements	-	-	300,000	3,000,000	-	3,300,000
F-lot Pedestrian Improvements	-	-	200,000	2,000,000	-	2,200,000
Parking Structure Design	?	-	-	-	-	-
Technology	-	-	-	-	-	-
TOTAL	3,125,000	6,890,000	8,350,000	8,000,000	-	26,365,000

Parking and Transportation Funding Sources

Lift Tax Agreement	3,125,000	3,500,000	3,500,000	3,500,000	-	13,625,000
Excise Fund Transfer	-	3,390,000	4,850,000	4,500,000	-	12,740,000

Golf Fund								
	2016 Projected	2017	2018	2019	2020	2021	2022	2023
Beg Fund Bal	\$ 1,432,568	\$ 866,378	\$ 869,639	\$ 797,378	\$1,080,426	\$1,255,048	\$1,489,602	\$ 1,665,389
Revenue								
gftres/carts/range/gift cert services, sales, lessons	2,497,083	2,187,700	2,253,331	2,253,331	2,253,331	2,320,931	2,320,931	2,320,931
intl/rental/Excise Trans.	77,433	38,500	35,502	35,502	35,502	35,502	35,502	35,502
Nordic Reimbursement	30,000	22,000	22,500	22,500	23,000	23,000	23,500	23,500
renewable energy credit	2,496	2,706	2,500	2,500	2,500	2,500	2,500	2,500
sale of assets								
	2,607,012	2,644,906	2,719,653	2,731,828	2,744,867	2,825,383	2,839,187	2,852,890
Available	4,039,580	3,511,284	3,589,292	3,529,205	3,825,293	4,080,432	4,328,789	4,518,278
Expenses								
Ops	927,965	963,072	991,964	1,021,723	1,052,375	1,083,946	1,116,464	1,149,958
admin	187,227	196,127	202,011	208,071	214,313	220,743	227,365	234,186
equip maint	147,832	153,317	157,917	162,654	167,534	172,560	177,736	183,069
maint. program	714,676	738,129	760,273	783,081	806,573	830,771	855,694	881,365
Debt Svc								
	1,977,700	2,050,645	2,112,164	2,175,529	2,240,795	2,308,019	2,377,260	2,448,577
Capital								
Projects	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
landscape equip.	-	140,000	140,000	160,000	163,200	166,464	169,793	173,189
Cart Reserve and Acquisition	81,000	184,000	103,250	103,250	103,250	106,347	106,347	106,347
irrigation consultants	19,500	7,000						
irrigation /bunker construction	1,073,002	250,000						
clubhouse renovations	12,000		426,500		53,000			40000
	1,195,502	591,000	679,750	273,250	329,450	282,811	286,140	329,536
Total Exp	3,173,202	2,641,645	2,791,914	2,448,779	2,570,245	2,590,830	2,663,400	2,778,114
Net	(566,190)	3,261	(72,261)	283,048	174,622	234,553	175,787	74,776
Fund Balance	866,378	869,639	797,378	1,080,426	1,255,048	1,489,602	1,665,389	1,740,165
Cart Reserve	81,000	95,000	190,000	285,000	380,000	62,000	157,000	252,000
2017 and 2021 Cart Purchase		-				(413,000)		
Gross Fund Balance	\$ 947,378	\$ 964,639	\$ 987,378	\$1,365,426	\$1,635,048	\$ 1,551,602	\$1,822,389	\$ 1,992,165

- Golf Cart GPS
- Golf Clubhouse Renovations in 2018

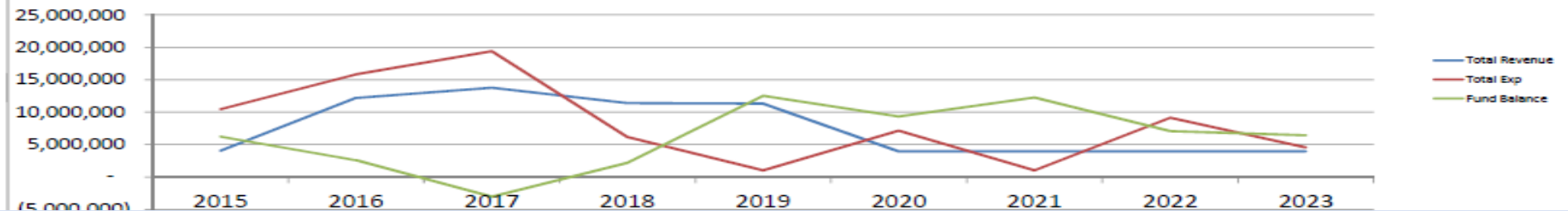
Housing Fund Pro Forma

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beg Fund Bal	\$ 12,630,411	\$ 6,217,528	\$ 2,573,222	\$ (3,047,998)	\$ 2,180,733	\$ 12,516,524	\$ 9,332,150	\$ 12,241,307	\$ 7,049,200
Revenue									
Sales Tax	459,037	488,561	493,450	498,365	503,368	508,402	513,486	518,621	523,807
Impact Fee	474,695	400,000	475,000	400,000	350,000	325,000	325,000	325,000	325,000
Excise Transfer	1,500,000	2,500,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Corum Pmts	48,548	69,000	69,000	69,000	69,000	69,000	69,000	69,000	69,000
Pinewood Land Lease	-	22,417	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Buy Downs	-	25,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
PW2-tax credit rebates, rent	1,450,573	110,000	4,092,600	220,000	220,000	220,000	220,000	220,000	220,000
Huron Landing	-	8,500,000	383,460	384,120	384,120	384,120	384,120	385,440	385,440
PW Bond Loan Interest	14,898	14,000	14,000	-	-	-	-	-	-
Dennison Placer D1 sale/rental proceeds	-	-	-	7,524,500	7,524,600	100,000	100,000	100,000	100,000
Dennison Placer D2	-	-	5,950,402	-	-	-	-	-	-
Block 11	30,524	50	100	10,000	-	-	-	-	-
Programs	28,825	40,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000
Other	28,790	15,000	15,000	-	-	46,661	46,661	61,207	35,246
Total Revenue	4,035,890	12,184,028	13,772,012	11,385,005	11,330,088	3,948,105	3,937,267	3,958,267	3,937,493
Available	16,666,301	18,401,556	16,345,234	8,337,007	13,510,822	16,464,629	13,269,417	16,199,575	10,986,693
Expenses									
Buy-downs / Acquisitions/ Projects	-	-	-	-	-	-	-	-	-
Pinewood Items	7,131,513	4,175,009	-	-	-	-	-	-	-
Block 11	39,593	2,460,407	-	100,000	-	100,000	-	4,100,000	3,500,000
Wayside	-	-	-	-	-	-	-	-	-
Huron Landing	184,442	5,473,912	3,861,158	582,000	582,000	582,000	582,000	584,000	584,000
Dennison Placer D1 (50 TH/16 Rental)	75,124	439,593	12,167,616	5,069,846	-	-	-	-	-
Dennison Placer D2	75,124	2,964,000	2,960,876	-	-	-	-	-	-
Other-SCHA, DPA, Staff	556,234	198,909	288,417	283,911	291,378	6,329,136	324,320	4,344,117	331,753
Town programs - Transition Units	10,142	116,504	115,165	120,517	120,919	121,343	121,789	122,258	125,752
Total Expenses	8,072,172	15,828,334	19,393,232	6,156,273	994,298	7,132,479	1,028,109	9,150,375	4,541,505
Transfer to Child Care/C.C. exp.	2,376,600	-	-	-	-	-	-	-	-
Total Exp	10,448,772	15,828,334	19,393,232	6,156,273	994,298	7,132,479	1,028,109	9,150,375	4,541,505
Inc./Dec	(6,412,883)	(3,644,306)	(5,621,220)	5,228,731	10,335,791	(3,184,374)	2,909,158	(5,192,107)	(604,012)
Fund Balance	6,217,528	2,573,222	(3,047,998)	2,180,733	12,516,524	9,332,150	12,241,307	7,049,200	6,445,188

NOTES:

Between 2015 and 2023 development of PW2, Huron Landing, Denison Placer (167 rental units)
 Other expenses vary annually due to anticipated employee loans and down payment assistance
 Other revenue varies annually due to anticipated employee loan repayments
 2015 projected other project expense includes \$382,270 to support 80%AMI units at Lincoln Park (San District Fees)
 Additional transfer of \$1m annually starting in 2016

Fund Balance Analysis

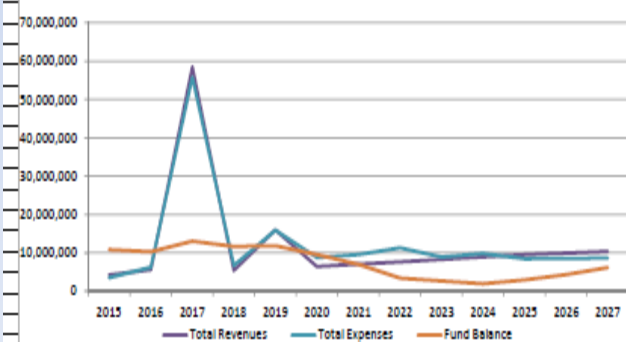


- Assumes passage of 5A this November. \$2.2 M annual revenue
- Denison I

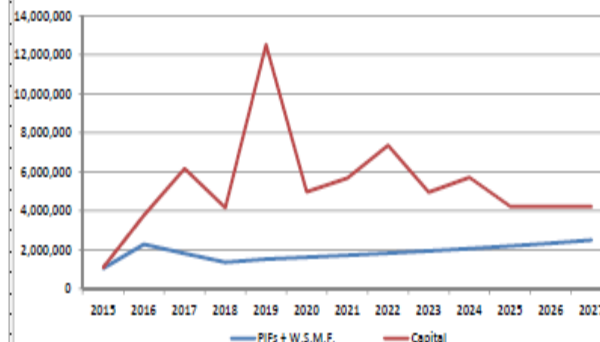
- Water Pro Forma - Out of Town PIF 125% of In Town - SRF LOAN \$53M - Tarn Dam Loan \$9M - PIF 10%/Rents and WSMF variable

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Rent Inc	5%	5%	10%	10%	10%	10%	10%	9%	9%	9%	3%	3%	3%
Base Rent/cycle	\$ 32.81	\$ 34.45	\$ 37.90	\$ 41.69	\$ 45.86	\$ 50.45	\$ 55.50	\$ 60.50	\$ 65.95	\$ 71.89	\$ 74.05	\$ 76.27	\$ 78.56
Water Rents	\$ 2,816,323	\$ 2,960,000	\$ 3,130,000	\$ 3,459,884	\$ 3,830,637	\$ 4,247,755	\$ 4,717,485	\$ 5,199,231	\$ 5,738,388	\$ 6,342,190	\$ 6,632,423	\$ 6,944,659	\$ 7,280,972
PIF Increase	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
PIF rate - In Town	\$ 6,366	\$ 7,003	\$ 7,703	\$ 8,473	\$ 9,320	\$ 10,252	\$ 11,277	\$ 12,405	\$ 13,646	\$ 15,011	\$ 16,512	\$ 18,163	\$ 19,979
PIFs	798,995	2,025,162	1,552,173	1,006,169	1,071,334	1,140,990	1,215,409	1,295,016	1,380,159	1,471,218	1,568,598	1,672,814	1,784,380
W.S.M.F. % Inc	0%	0%	50%	33%	25%	3%	3%	3%	3%	3%	3%	3%	3%
W.S.M.F. / cycle	\$ 4.00	\$ 4.00	\$ 6.00	\$ 8.00	\$ 10.00	\$ 10.30	\$ 10.61	\$ 10.93	\$ 11.26	\$ 11.60	\$ 11.95	\$ 12.31	\$ 12.68
W.S.M.F.	260,162	261,952	267,291	362,103	460,755	483,558	509,191	536,598	566,330	598,549	633,425	671,139	711,957
PIFs + W.S.M.F.	1,059,157	2,287,114	1,819,464	1,368,272	1,532,089	1,624,948	1,724,600	1,831,613	1,946,488	2,069,767	2,202,024	2,343,953	2,496,336
Other	385,532	426,465	594,572	600,675	1,606,848	613,092	619,407	625,794	632,255	638,790	645,402	628,272	638,324
Loan Proceeds			\$ 53,000,000		\$ 9,000,000								
Total Revenue	\$ 4,261,012	\$ 5,673,579	\$ 58,544,036	\$ 5,428,831	\$ 15,969,574	\$ 6,485,795	\$ 7,061,492	\$ 7,656,639	\$ 8,317,131	\$ 9,050,747	\$ 9,479,848	\$ 9,916,883	\$ 10,415,633
General Services	1,765,286	1,910,259	1,911,053	1,968,385	2,627,436	2,706,259	2,787,447	2,871,070	2,957,203	3,045,919	3,137,296	3,231,415	3,328,357
Other	616,609	605,800	612,921	620,163	627,529	635,022	642,644	650,399	657,666	665,695	673,867	682,183	690,648
	2,381,895	2,516,059	2,523,974	2,588,547	3,254,965	3,341,281	3,430,091	3,521,470	3,554,869	3,651,614	3,751,163	3,853,598	3,959,005
Capital	1,097,759	3,754,956	53,155,000	937,000	9,286,500	1,741,250	2,444,000	4,116,000	1,723,000	2,482,000	1,000,000	1,000,000	990,000
Debt Service Plant				3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293
Debt Service Dam						457,082	457,082	457,082	457,082	457,082	457,082	457,082	457,082
Debt Issuance Exp.			100,000		100,000								
Total Expenses	\$ 3,479,654	\$ 6,271,015	\$ 55,778,974	\$ 6,753,840	\$ 15,869,758	\$ 8,767,906	\$ 9,559,466	\$ 11,322,844	\$ 8,963,243	\$ 9,818,989	\$ 8,436,538	\$ 8,538,973	\$ 8,634,380
Change Fund Balance	\$ 781,358	\$ (597,436)	\$ 2,765,062	\$ (1,325,009)	\$ 99,816	\$ (2,282,111)	\$ (2,497,974)	\$ (3,666,206)	\$ (646,112)	\$ (768,242)	\$ 1,043,310	\$ 1,377,911	\$ 1,781,252
Fund Balance	\$ 10,105,437	\$ 10,886,795	\$ 10,289,359	\$ 13,054,421	\$ 11,729,412	\$ 11,829,228	\$ 9,547,117	\$ 7,049,144	\$ 3,382,938	\$ 2,736,826	\$ 1,968,584	\$ 3,011,895	\$ 4,389,805

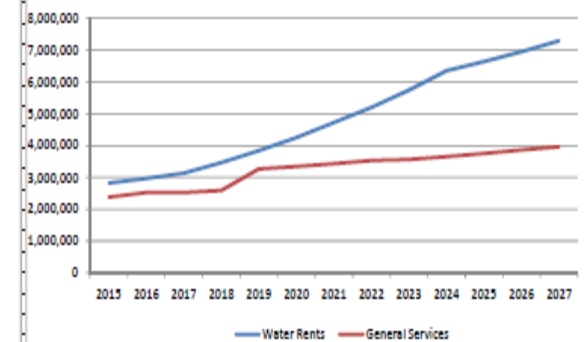
FUND BALANCE OVERVIEW



CAPITAL EXP. VS REVENUE



OPERATIONAL EXP. VS REVENUE



FUNDING DECISIONS DISCUSSION

- BTO

- 2016 Funding level \$3.8M
- 2017 Ask \$4M

- BCA - Funding level decision

- 2016 Funding level \$1.8M (\$100K add'l for WAVE)
- 2017 Ask \$2.28M
 - Additional \$107K for other capital (Ticket Scanners, Office Equip, other equip & tools)

- BHA

- 2016 Funding level \$420K Ops, \$393K Cap
- 2017 Ask \$450 Ops, \$200K Cap
- \$30K for Dredge Project from OSAC

CAPITAL IMPROVEMENT PLAN 2017-2021

**For the Year Ending
December 31, 2017**

**Presented To:
Breckenridge Town Council**

Eric Mamula, Mayor

**Wendy Wolfe
Mark Burke
Erin Gigliello**

**Mike Dudick
Jeffery Bergeron
Elisabeth Lawrence**

**Presented by:
Rick Holman, Town Manager**

Capital Improvement Plan Summary for 2017

	A list			B List	Total of A & B Projects	Annual Impact on Operational Budget
	Other Funding	Capital Fund	Total cost			
Recreation						
Recreation Facilities Improvements	550,000	7,150,000	7,700,000	0	7,700,000	100,000
Pool Lights and Windows	0	120,000	120,000	0	120,000	0
Tennis Pavilion Bathrooms	0	40,000	40,000	0	40,000	5,000
Outdoor Rink Turf and Padding	0	240,000	240,000	0	240,000	-13,000
Oxbow Park	0	0	0	1,150,000	1,150,000	13,000
Total	550,000	7,550,000	8,100,000	1,150,000	9,250,000	105,000

Public Works

Utility Undergrounding	0	200,000	200,000	0	200,000	0
Roadway Resurfacing	0	800,000	800,000	0	800,000	0
McCain Implementation (Road)	310,000	590,000	900,000	0	900,000	40,000
Blue River Reclamation	262,500	612,500	875,000	0	875,000	1,500
Sawmill Creek Pipe (Town Hall Parking lot)	0	150,000	150,000	0	150,000	0
Four O'clock Roundabout	0	775,000	775,000	0	775,000	20,000
TOTAL	572,500	3,127,500	3,700,000	0	3,700,000	61,500

GRAND TOTAL	1,122,500	10,677,500	11,800,000	1,150,000	12,950,000	166,500
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Capital Funding Sources

	Other Funding	Capital Fund	Total Funds
Excise Fund Transfer	-	7,132,500	7,132,500
McCain Revenues	50,000		50,000
McCain Revenue Balance	260,000		260,000
Open Space Fund (Blue River Reclaim)	262,500		262,500
Transfer from Garage Fund	3,500,000		3,500,000
Rec Center Tennis Ct Replace 2016 CIP	200,000		200,000
Rec Center Elevator Replace 2016 CIP	200,000		200,000
Rec Center Previous Design 2016 CIP	150,000		150,000
Conservation Trust Transfer	45,000		45,000
TOTAL	4,667,500	7,132,500	11,800,000

	A list			B List	Total of A & B	Impact on Operational
	Other Funding	P&T Fund	Total cost			
Parking and Transportation						
RWC Ped Improvements (W. Washington)	0	1,400,000	1,400,000	0	1,400,000	0
Park Avenue Roundabouts (2 in 2018)	0	600,000	600,000	0	600,000	100,000
New Purple Rt Transit Stop Improvements	0	825,000	825,000	0	825,000	1,500
Transit Stop Improvements	0	150,000	150,000	0	150,000	0
Pedestrian Corridor Improvements	0	150,000	150,000	0	150,000	0
Parking Structure Design	0	?	?	0	0	0
TOTAL	0	3,125,000	3,125,000	0	3,125,000	101,500

P&T Funding Sources

	Other Funding	P&T Fund	Total Funds
Lift Tax Agreement	-	3,125,000	3,125,000
Excise Fund Transfer	-	-	-
TOTAL	-	3,125,000	3,125,000

Five Year Capital Improvement Plan Summary 2017 to 2021

Capital Fund Projects

Recreation	2017	2018	2019	2020	2021	TOTAL
Recreation Facilities Improvements	7,700,000	1,200,000	1,700,000	-	-	10,600,000
Pool Lights and Windows	120,000	-	-	-	-	120,000
Tennis Pavilion Bathrooms	40,000	-	-	-	-	40,000
Outdoor Rink Turf and Padding	240,000	-	-	-	-	240,000
Oxbow Park	1,150,000	700,000	700,000	-	-	2,550,000
Skate Park Shade Structure	-	60,000	-	-	-	60,000
Outdoor Rink Office Addition	-	-	-	50,000	-	50,000
TOTAL	9,250,000	1,960,000	2,400,000	50,000	-	13,660,000

Public Works

Utility Undergrounding	200,000	-	200,000	-	200,000	600,000
Roadway Resurfacing	800,000	800,000	820,000	840,000	860,000	4,120,000
McCain Implementation (Road)	900,000	950,000	950,000	43,000	43,000	2,886,000
Blue River Reclamation	875,000	-	-	-	-	875,000
Sawmill Creek Pipe (Town Hall Parking lot)	150,000	-	-	-	-	150,000
Four O'clock Roundabout	775,000	-	-	-	-	775,000
Blue River Culvert Crossing (Coyne)	-	-	-	2,200,000	-	2,200,000
Ski Hill Road Wall Reconstruction	-	400,000	-	-	-	400,000
Riverwalk Center Lobby Improvements	-	-	5,000,000	-	-	5,000,000
Childcare Facility #2	-	-	-	-	250,000	250,000
TOTAL	3,700,000	2,150,000	6,970,000	3,083,000	1,353,000	17,256,000

GRAND TOTAL	12,950,000	4,110,000	9,370,000	3,133,000	1,353,000	30,916,000
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Capital Funding Sources

*Excise	11,192,500	3,812,000	8,827,000	3,045,000	1,265,000	28,141,500
McCain Rents	50,000	43,000	43,000	43,000	43,000	222,000
McCain Revenue Balance	260,000	-	-	-	-	260,000
Open Space Funds (Blue River Reclaim)	262,500	-	-	-	-	262,500
Open Space Funds (Oxbow Park)	240,000	210,000	105,000	-	-	555,000
GOCO Grant for Oxbow Park	350,000	-	350,000	-	-	700,000
Rec Center Tennis Ct Replace 2016 CIP	200,000	-	-	-	-	200,000
Rec Center Elevator Replace 2016 CIP	200,000	-	-	-	-	200,000
Rec Center Previous Design 2016 CIP	150,000	-	-	-	-	150,000
Conservation Trust Transfer	45,000	45,000	45,000	45,000	45,000	225,000
Total	12,950,000	4,110,000	9,370,000	3,133,000	1,353,000	30,916,000

*includes B List items.

Parking and Transportation Fund Projects

RWC Ped Improvements (W. Washington)	1,400,000	-	-	-	-	1,400,000
Park Avenue Roundabouts (2 in 2018)	600,000	6,600,000	6,300,000	3,000,000	-	16,500,000
New Purple Rt Transit Stop Improvements	825,000	-	-	-	-	825,000
Transit Stop Shelters	150,000	150,000	150,000	-	-	450,000
Pedestrian Corridor Lighting	150,000	-	-	-	-	150,000
Four O'clock Pedestrian Improvements	-	140,000	1,400,000	-	-	1,540,000
Village Road Pedestrian Improvements	-	-	300,000	3,000,000	-	3,300,000
F-lot Pedestrian Improvements	-	-	200,000	2,000,000	-	2,200,000
Parking Structure Design	?	-	-	-	-	-
Technology	-	-	-	-	-	-
TOTAL	3,125,000	6,890,000	8,350,000	8,000,000	-	26,365,000

Parking and Transportation Funding Sources

Lift Tax Agreement	3,125,000	3,500,000	3,500,000	3,500,000	-	13,625,000
Excise Fund Transfer	-	3,390,000	4,850,000	4,500,000	-	12,740,000

Water Fund Five Year Capital Improvement Plan Summary 2017 to 2021

Project	2017	2018	2019	2020	2021	TOTAL
2nd Water Plant	50,500,000	0	0	0	0	50,500,000
Water Main Upgrades	70,000	160,000	690,000	990,000	70,000	1,980,000
Goose Pasture Tarn Dam	2,000,000	0	0	0	0	2,000,000
CT Monitoring Station	60,000	0	0	0	0	60,000
Water Tank Repairs	300,000	552,000	241,500	316,250	0	1,409,750
Technology Upgrades	225,000	225,000	225,000	355,000	1,374,000	2,404,000
Water Meter Replacement	0	0	0	1,000,000	1,000,000	100,000
TOTAL	53,155,000	937,000	1,156,500	2,661,250	2,444,000	58,453,750

Funding Sources	2017	2018	2019	2020	2021	TOTAL
Utility Fund Revenue/Reserves	2,655,000	937,000	1,156,500	2,661,250	2,444,000	9,853,750
Loan for 2nd Water Plant*	53,000,000	0	0	0	0	53,000,000
TOTAL	55,655,000	937,000	1,156,500	2,661,250	2,444,000	62,853,750

* The loan will be for the entire project cost which \$2.5M will have been spent in 2016.

Golf Fund Five Year Capital Improvement Plan Summary 2017 to 2021

Project	2017	2018	2019	2020	2021	TOTAL
Equipment Replacement	140,000	140,000	140,000	160,000	163,200	743,200
Golf Course Improvements	10,000	10,000	10,000	10,000	10,000	50,000
Operations - Golf Cart Repl.	184,000	103,250	103,250	103,250	106,347	600,097
Irrigation Bunker Replacement	250,000	0	0	0	0	250,000
Clubhouse Improvements	0	426,500	0	53,000	0	479,500
TOTAL	584,000	679,750	253,250	326,250	279,547	2,122,797

Funding Sources	2017	2018	2019	2020	2021	TOTAL
Golf Fund Reserves	584,000	679,750	253,250	326,250	279,547	2,122,797
TOTAL	584,000	679,750	253,250	326,250	279,547	2,122,797

Project Name Recreation Facility Improvements
Department: Recreation

Description:

The Recreation Center renovation proceeded in 2016 with the hiring of an architect (Sink Combs Dethefs) and an owner's representative for the project (Randy May). At its 8/23/16 meeting, Town Council directed staff to proceed with the Sink Combs' phase 1 renovation plan and allocate CIP funds to complete the renovation master plan over the next several years, using an escalator to account for inflation (5% per year). Staff consolidated the 2016 allocated CIP funds (\$550,000) towards the 2016 costs, including architectural design, site prep and owner's rep fees associated with the renovation.

The remainder of CIP funds are proposed as follows, based on the 8/23/16 Council direction:

-2017- \$7,700,000: new tennis center site work and construction, interior repurposing of existing indoor tennis courts, administrative office space, HVAC/mechanical upgrades, mezzanine vacant space.

-2018 - \$1,200,000: mezzanine second story programming/completion, cardio/fitness expansion, spin studio, coordinator offices, final group exercise studio. Total of \$1,200,000.

-2019 - \$1,700,000: youth program and child sitting areas, indoor playground, Avalanche PT relocation

Project Funding	2017	2018	2019	2020	2021	Total
2017 Exise	7,150,000	1,200,000	1,700,000	0	0	10,050,000
2016 CIP Tennis Ct	200,000					
2016 CIP Elevator	200,000					
2016 Rec Center Design	150,000					
Total	7,700,000	1,200,000	1,700,000	0	0	10,050,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	7,700,000	1,200,000	1,700,000	0	0	10,600,000
Total	7,700,000	1,200,000	1,700,000	0	0	10,600,000

Operational cost considerations:

This project will add approximately \$100,000 in net costs. The actually operation increase will be more than \$100,000 but offsetting revenues will bring the costs to \$100,000.

Project Name Pool Lights and Windows
Department: Recreation

Description:

This project will replace the lighting and windows in the pool/aquatics center. This replacement will address safety issues associated with visibility of pool users by the lifeguards. The window and light replacement will also improve the guest experience and improve heating efficiencies through the reduction of window gaps and drafts.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	120,000	0	0	0	0	120,000
Total	120,000	0	0	0	0	120,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	120,000	0	0	0	0	120,000
Total	120,000	0	0	0	0	120,000

Operational cost considerations:

This project is not expected to impact operational costs.

Project Name Tennis Pavilion Bathrooms
Department: Recreation

Description:

This project would winterize the existing bathroom at the Tennis Pavilion so that they can open earlier in the season and remain open later in the season, thereby providing access for users of the turf field and new Kingdom Park playground. The artificial turf field now encourages the use of the field to begin earlier in the year and later in the year. The Parks Division will keep the field plowed once the snow is removed in March. The bathroom currently does not have heat or insulation and will freeze in those shoulder seasons. This project would allow the bathroom to be open while the field is being used during shoulder seasons.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	40,000	0	0	0	0	40,000
Total	40,000	0	0	0	0	40,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	40,000	0	0	0	0	40,000
Total	40,000	0	0	0	0	40,000

Operational cost considerations:

This project will require additional janitorial supplies, cleaning and utilities to stay open longer into the winter season. The costs is expected to be in the range of \$5,000 to \$10,000 depending on the amount of use it receives.

Project Name Outdoor Ice Rink Turf and Padding
Department: Recreation

Description:

This project will provide additional turf recreation options for local field sports teams through the repurposing of the outdoor ice sheet during the shoulder season and summer months. This expense was directed by Town Council at its 8/23/16 meeting.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	240,000	0	0	0	0	240,000
Total	240,000	0	0	0	0	240,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	240,000	0	0	0	0	240,000
Total	240,000	0	0	0	0	240,000

Operational cost considerations:

This project allow the space to be rented and will result in a revenue of \$13,000 per year.

Project Name Oxbow Park
Department: Recreation

Description:

This project will construct the first phase of Oxbow Park, part of the Blue River Corridor Master Plan and adjacent to the Denison Housing projects. This first phase will include the infrastructure for the park such as the restrooms, including the water and sewer connections, the path and bridge connection to the recreation path, grading, and a portion of the play features.

The Council previously asked that Open Space pay for 30% of the Town portion of the project. Staff also plans to apply for a GOCO grant to complete this project. The project will be put into the "B list" for 2017. If the grant is received then the project will require an appropriation. This project is phased over three years so that additional grant funds may be utilized.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	560,000	490,000	245,000	0	0	1,295,000
Open Space Funds	240,000	210,000	105,000			555,000
GOCO Grant	350,000		350,000	0	0	700,000
Total	1,150,000	700,000	700,000	0	0	2,550,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	1,150,000	700,000	700,000	0	0	2,550,000
Total	1,150,000	700,000	700,000	0	0	2,550,000

Operational cost considerations:

This project will require staff time to inspect the playground and bathrooms daily, trash collection and utilities. The total is estimated at \$13,000 per year.

Project Name Skate Park Shade Structure
Department: Recreation

Description:

This project would build a shade structure between the Skate Park and the Kingdom Park Playground at the Recreation Center. This would provide a place for the users of the park to get out of the sun, rain or other weather conditions while still monitoring the nearby facilities, including the playground, skate park and turf field.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds		60,000	0	0	0	60,000
Total	0	60,000	0	0	0	60,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	0	60,000	0	0	0	60,000
Total	0	60,000	0	0	0	60,000

Operational cost considerations:

This project is not expected to have operational impacts.

Project Name Outdoor Ice Rink Office Addition
Department: Recreation

Description:

This project will add additional office space to the outdoor ice rink building to accommodate better staff monitoring of the outdoor ice sheet while also freeing up office space to provide Summit Youth Hockey with administrative space.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	0	0	50,000	0	50,000
Total	0	0	0	50,000	0	50,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	0	0	0	50,000	0	50,000
Total	0	0	0	50,000	0	50,000

Operational cost considerations:

This project is not expected to have operational impacts.

Project Name Undergrounding of Overhead Utilities
Department: Public Works

Description:

This project is to underground all of the overhead utility lines in Town over time. This project is funded through the general fund in conjunction with a 1% excise tax charged on Breckenridge residents' electric bills. The project will continue until all overhead lines are placed underground. The funding is shown to be every other year because the 1% excise money is generated at a rate that cannot support a project every year. The \$200,000 from the Town is used to pay for placing the other utilities that may be on the pole underground at the same time as the electric lines. The Town does not have a similar funding source for those utilities other than electric. The next project is expected to take place in 2017.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	200,000	0	200,000	0	200,000	600,000
Total	200,000	0	200,000	0	200,000	600,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	200,000	0	200,000	0	200,000	600,000
Total	200,000	0	200,000	0	200,000	600,000

Operational cost considerations:

This project is not expected to impact operational costs.

Project Name Street Overlays
Department: Public Works

Description:

This represents a commitment to future street projects, probably in the form of milling and resurfacing. The Council has set a goal of having the pavement condition rated at a 7 based on the Town pavement rating system. The inspection of the roads happens yearly. This years inspection has the following roads being overlaid:

North side - Dyer Trail, Rounds Rd, Mumford Dr., Spaulding Ter.

South side - Columbine Rd, Snowberry Ln, Boreas Pass,

Parking Lots - Ice Rink, east side

East side - N./S. Goldflake Ter., S. Royal Tiger, Adams Ave, Lincoln Ave

West side - Windwood Circle, Village Rd/Kings Crown, Snowflake Dr.

This project will also replace concrete that is deteriorated or damaged as well.

Project Funding	2016	2017	2018	2019	2020	Total
Town Funds	800,000	800,000	820,000	840,000	860,000	3,260,000
Total	800,000	800,000	820,000	840,000	860,000	3,260,000

Project Costs	2016	2017	2018	2019	2020	Total
Construction	800,000	800,000	820,000	840,000	860,000	3,260,000
Total	800,000	800,000	820,000	840,000	860,000	3,260,000

Operational cost considerations:

This project is part of an ongoing reinvestment in our streets in order to keep our roads in a condition that is acceptable to our community. While it is difficult to determine the operational costs that this project reduces, the amount of maintenance needed because of this project is reduced.

Project Name McCain Property Improvements
Department: Public Works

Description:

The McCain property has a concept plan prepared by staff. The funds generated by the rents are to implement projects on the McCain property as they arise. There is a need to establish the roadway through the site so that the grading and other improvements can occur in future years. The Town plans on utilizing the McCain property for items that currently occur on Block 11 such as snow storage. This road will allow the site to be used as intended and free up Block 11 for other things.

The construction of the road will occur in three phases and will take place in 2017, 2018 and 2019. The project will construct the earthwork and place an all weather gravel surface. The McCain property has been taking revenue from leased property over the years and the current balance is approximately \$260,000 and will be applied to the 2017 project.

The rents are anticipated to be reduced in 2017 because the new water plant will displace some of the leases.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	590,000	907,000	907,000	0	0	2,404,000
McCain Revenue Balance	260,000	0	0	0	0	260,000
Rents	50,000	43,000	43,000	43,000	43,000	222,000
Total	900,000	950,000	950,000	43,000	43,000	2,886,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	900,000	950,000	950,000	43,000	43,000	2,886,000
Total	900,000	950,000	950,000	43,000	43,000	2,886,000

Operational cost considerations:

This project does not have an impact on operational costs at this time. Once a more detailed master plan is completed, staff will better understand the support needed for the property and a better assessment can be done.

Project Name Blue River Reclamation
Department: Public Works

Description:

This project is intended to reclaim the Blue River through the mined site on the McCain property. Portions of this stretch of the river disappear into the dredge rock and this project is intended to restore that flow to the surface more frequently. There will also be ecological and wetland improvements as part of this project for this reach of the river. A site plan for the McCain property is currently being developed and this project is the key to the other development projects.

The project was started in 2015 and is in progress.

The Council has also funded 30% of this project from the Open Space Fund.

The original project total was \$,600,000 and included the Coyne Valley Road Culvert crossing. The culvert was removed from the project which resulted in a new total of \$4,250,000.

The project phased changed so that more work was completed in 2016 and the yearly expense is as follows:

2015 -	\$2,000,000
2016 -	\$ 800,000
2016 Appropriation	\$ 575,000
2017 -	\$ 875,000
Total	\$4,250,000

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	612,500	0	0	0	0	612,500
Open Space Fund	262,500	0	0	0	0	262,500
Total	875,000	0	0	0	0	875,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	875,000	0	0	0	0	875,000
Total	875,000	0	0	0	0	875,000

Operational cost considerations:

This project will likely not have a substantial impact on operational costs.

Project Name Sawmill Culvert Repair
Department: Engineering

Description:

The culvert that drains the Sawmill Creek under Park Avenue and Town Hall Parking lots is deteriorated and requires repair. The bottom of the culvert is rusted and will fail without correction. Staff is working on a design solution to repair the culvert. Since the design solution has not been determined, an accurate budget cannot be established. The number will be solidified and presented to Council before any work is authorized. The number below is a best guess based on what information we know. Staff will get the work done in the late summer or fall of 2017.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	150,000	0	0	0	0	150,000
Total	150,000	0	0	0	0	150,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	150,000	0		0	0	150,000
Total	150,000	0	0	0	0	150,000

Operational cost considerations:

This is not expected to have an ongoing operational cost to the Town since the culvert already exists.

Project Name Four O'clock Roundabout
Department: Engineering

Description:

The Four O'clock roundabout was put out to bid in 2016 which received a single bid that was significantly over budget. Staff recommended that the project be delayed until 2017 so that it could be rebid at a better time and hopefully better pricing. Regardless, staff believes that additional funding will be needed to completed the project over what has already been funded through CDOT and Town funds. The estimate for 2017 is based on the bid that was received in 2016 as a worst case scenario. The funding is as follows:

Total Project Cost - \$2,525,000
 CDOT - \$1,400,000
 Town previous CIP \$ 350,000
 2017 CIP - \$ 775,000

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	775,000	0	0	0	0	775,000
Total	775,000	0	0	0	0	775,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	775,000	0		0	0	775,000
Total	775,000	0	0	0	0	775,000

Operational cost considerations:

This roundabout will increase the summer maintenance by \$20,000 for the landscaping. The landscape plan is being redesigned to require less maintenance than the existing roundabout at North Main and Pak Avenue.

Project Name Blue River/Coyne Road Culvert
Department: Engineering

Description:

The Blue River reclamation project originally included the replacement of the metal culverts at Coyne Valley Road over the Blue River with a concrete structure. The pricing from the original bid was not attractive and was subsequently removed from the reclamation project. Council wanted to revisit replacing the culvert at a later time. This project will replace the metal culverts with a concrete structure along with reconstruction of a small portion of the Blue River banks upstream from Coyne Valley Road.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	0	0	2,200,000	0	2,200,000
Total	0	0	0	2,200,000	0	2,200,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	0	0		2,200,000	0	2,200,000
Total	0	0	0	2,200,000	0	2,200,000

Operational cost considerations:

This is not expected to have an ongoing operational cost to the Town since the culvert already exists.

Project Name Ski Hill Wall Reconstruction
Department: Public Works

Description:

The lower section of Ski Hill Road has a rock wall that supports the sidewalk. These walls have been deteriorating over the years and a recent vehicle collisions with the wall has further degraded the wall. This project will reconstruct the walls with rock that will last longer and place a bumper rail to prevent vehicle damage to the wall. The project will also replace the sidewalk on top of the wall because it is cracked due to the deterioration of the wall.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	400,000	0	0	0	400,000
Total	0	400,000	0	0	0	400,000

Project Costs	2017	2018	2019	2020	2021	Total
Design	0	50,000	0		0	50,000
Construction	0	350,000				350,000
Total	0	400,000	0	0	0	400,000

Operational cost considerations:

This project will not impact our current operational costs.

Project Name Riverwalk Center Lobby Improvements
Department: Administration

Description:

This project is to add a Lobby to the Riverwalk Center (RWC) that would include indoor bathrooms, ticket office, concession and pre-event space. DTJ developed a programmatic design that was estimated to cost between \$3.7M and \$5M. A budget of \$450,000 was established in the 2016 CIP for design of the space.

This project was reviewed by the Council on 8-9-16. Council decided to hold on this project until a better understanding of what is happening around the RWC and the project budget was higher than the Council was prepared to spend.

Staff put the project in 2019 with a budget of \$5M. The Council can consider this project at that time.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	0	5,000,000	0	0	5,000,000
Total	0	0	5,000,000	0	0	5,000,000

Project Costs	2017	2018	2019	2020	2021	Total
Design	0	0	5,000,000		0	5,000,000
Construction	0	0				0
Total	0	0	5,000,000	0	0	5,000,000

Operational cost considerations:

The lobby addition would increase the operational costs by approximately \$16,000 that include utilities, maintenance, labor and cleaning.

Project Name Child Care Facility #2
Department: Engineering

Description:

Based on the child care assessment, a second childcare facility is needed beyond the Timberline Childcare Facility. This is a place holder to provide funds for the design of a future facility.

Project Funding	2016	2017	2018	2019	2020	Total
Town Funds	0	0	0	0	250,000	250,000
Total	0	0	0	0	250,000	250,000

Project Costs	2016	2017	2018	2019	2020	Total
Construction	0	0		0	250,000	250,000
Total	0	0	0	0	250,000	250,000

Operational cost considerations:

This is not expected to have an ongoing operational cost to the Town if it follows the business model of the existing child care facilities. They pay their own utilities and capital replacement costs.

Project Name Riverwalk Center/West Washington Pedestrian Improvements
Department: Parking and Transportation

Description:

This project is to improve the pedestrian sidewalks following the recommendations from DTJ/Nelson Nygaard. This improvement will explore reconstructing the walkway from the Four O'clock Roundabout that will be constructed in 2017 down to the Blue River. This includes a location for the Paley sculpture, improved lighting, and heating the sidewalk. The final design will be determined when the Council reviews this project prior to the budget retreat. The construction budget number will be determined at that time. Council will need to appropriate the design budget in 2016.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	1,400,000		0	0	0	1,400,000
Total	1,400,000	0	0	0	0	1,400,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	1,400,000	0	0		0	1,400,000
Total	1,400,000	0	0		0	1,400,000

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established.

Project Name Park Avenue Corridor Improvements
Department: Parking and Transportation

Description:

This project is to evaluate, design and install the roundabouts and associated corridor improvements that were recommended by the DTJ/Nelson Nygaard study that was completed in 2016. A traffic designer familiar with roundabouts will model and determine the feasibility of placing roundabouts on Park Avenue in 2016. A phasing plan will be determined at that time so that future CIP can show the costs of the improvements associated with this project. A preliminary schedule is as follows:

- 2017 - Design and permitting required by CDOT
- 2018 - Construct Village Road and South Main Roundabouts
- 2019 - Construct French Street and Airport Roundabouts.
- 2020 - Construct Ski Hill Road Roundabout.

The above schedule assumes 5 roundabouts will be built but will be adjusted as the feasibility and modeling study is completed.

The Watson and Park Avenue intersection may be able to be incorporated with the French Street Roundabout.

The costs shown below are "order of magnitude" numbers and do not currently include the pedestrian overpass between F-lot and the Village of Breckenridge.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	600,000	6,600,000	6,300,000	3,000,000	0	#####
Total	600,000	6,600,000	6,300,000	3,000,000	0	#####

Project Costs	2017	2018	2019	2020	2021	Total
Design	600,000	600,000	300,000		0	1,500,000
Construction		6,000,000	6,000,000	3,000,000	0	#####
Total	600,000	6,600,000	6,300,000	3,000,000	0	#####

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established. It is likely that the landscaping needed in these areas will significantly increase the summer maintenance to keep them looking good. The design can be geared toward low maintenance but weeds, irrigation and regular trash cleaning will be required. The roundabout at North Main and Park Avenue costs approximately \$40,000 per year to provide all the flowers and maintenance. Staff estimates that the lower maintenance roundabouts will costs between \$15,000 and \$20,000 per year.

Project Name Purple Route Transit Bus Stop Improvements
Department: Parking and Transportation

Description:

This project is to improve the bus stops on the Purple Route to encourage use of the transit system. Examples of this are placing bus shelters, turnouts on busy roads, sidewalks and lighting to the bus stops. The initial projects places these improvements on the Purple Route to accommodate bus stops on the counter clockwise direction which did not exist prior to 2017.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	825,000	0	0	0	0	825,000
Total	825,000	0	0	0	0	825,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	825,000	0	0	0	0	825,000
Total	825,000	0	0	0	0	825,000

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established.

Project Name Transit Stop Shelters
Department: Parking and Transportation

Description:

This project is to place bus stop shelters at various bus stops thought out Town beyond the Purple Route which is being funded in a seperate project. The criteria for placing bus shelters will be based on the ridership at the bus stop and the priority will be based on the ridership as well.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	150,000	150,000	150,000	0	0	450,000
Total	150,000	150,000	150,000	0	0	450,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	150,000	150,000	150,000		0	450,000
Total	150,000	150,000	150,000	0	0	450,000

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established.

Project Name Pedestrian Corridor Improvements
Department: Parking and Transportation

Description:

This project is improve lighting in the major pedestrian corridors through out Town. Standards for lighting the corridors will be established using standard light fixtures at the standard spacing to achieve the appropriate level of safety to attract people to walk. The corridors will be identified and approved by Council prior to any work moving forward.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	150,000	0	0	0	0	150,000
Total	150,000	0	0	0	0	150,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	150,000	0	0		0	150,000
Total	150,000	0	0	0	0	150,000

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established.

Project Name Four o'clock Pedestrian Improvements
Department: Parking and Transportation

Description:

This project is to improve the pedestrian sidewalks following the recommendations from DTJ/Nelson Nygaard. This improvement will explore separating the walkway and heating the sidewalk along Four O'clock Road from Park Avenue to King's Crown Road. The Council reviewed the project at the 8-23-2016 work session and decided to wait on the project for now. Staff kept it in the CIP based on the desire of the Council to gather some information about how the Four O'clock roundabout will function before moving forward with this project.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	140,000	1,400,000	0	0	1,540,000
Total	0	140,000	1,400,000	0	0	1,540,000

Project Costs	2017	2018	2019	2020	2021	Total
Design and Construction	0	140,000	1,400,000		0	1,540,000
Total	0	140,000	1,400,000		0	1,540,000

Operational cost considerations:

The cost for operations is estimated to be between \$30,000 and \$35,000 depending on what configuration is chosen.

Project Name Village Pedestrian Improvements
Department: Parking and Transportation

Description:

This project is to improve the pedestrian walkways on Village Road from Park Avenue to Beaver Run Resort per the DTJ/Nelson Nygaard study recommendations. These improvements may include widened, separated sidewalks with heating and increased lighting. This project will likely occur in conjunction with any intersection improvements at Village and Park Avenue.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	0	300,000	3,000,000	0	3,300,000
Total	0	0	300,000	3,000,000	0	3,300,000

Project Costs	2017	2018	2019	2020	2021	Total
Design	0	0	300,000	0	0	300,000
Construction	0	0	0	3,000,000	0	3,000,000
Total	0	0	300,000	3,000,000	0	3,300,000

Operational cost considerations:

The cost for operations has not yet been determined but if a heated sidewalk is placed it would be similar to the costs established for Four O'clock Pedestrian Improvement project which is between \$30,000 and \$35,000.

Project Name F-lot Pedestrian Improvments
Department: Parking and Transtportaiton

Description:

This project is to improve the pedestrian walkways between F-lot and Adams Avenue per the DTJ/Nelson Nygaard study recommendations. These improvements may include widened, seperated sidewalks with heating and increased lighting. This project will likely occur in conguntion with any intersection improvements at Village and Park Avenue. If a parking structure is placed on F-lot this project would likely be folded into that project.

2017 - Design

2018 - Construction

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	0	200,000	2,000,000	0	2,200,000
Total	0	0	200,000	2,000,000	0	2,200,000

Project Costs	2017	2018	2019	2020	2021	Total
Design	0	0	200,000	0	0	200,000
Construction	0	0	0	2,000,000	0	2,000,000
Total	0	0	200,000	2,000,000	0	2,200,000

Operational cost considerations:

The cost for operations have not been determined. The construction number assumed a heated sidewalk so this would be an increase in utility costs between \$20,000 and \$30,000 depending on the amount of heating required.

Project Name Parking Structure Design
Department: Parking and Transportation

Description:

This is a place holder for a parking structure somewhere in the core of Town. A budget has not been established since the location has not been determined. The cost of this project will be significant and a funding mechanism has not been established.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	?	0	0	0	0	0
Total	?	0	0	0	0	0

Project Costs	2017	2018	2019	2020	2021	Total
Design	?	0	0	0	0	0
Construction	?	0	0	0	0	0
Total	?	0	0	0	0	0

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established.

Project Name Technology Upgrades
Department: Parking and Transportation

Description:

This is a place holder for a upgrading technology associated with parking and transportation functions. This could include developing smart phone applications to live data feeds to bus stops.

Project Funding	2017	2018	2019	2020	2021	Total
Town Funds	0	0	0	0	0	0
Total	0	0	0	0	0	0

Project Costs	2017	2018	2019	2020	2021	Total
Design	0	0	0	0	0	0
Construction	0	0	0	0	0	0
Total	0	0	0	0	0	0

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established.

Project Name 2nd Water Pant
Division: Water

Description:

This project is to continue the design for the second water treatment plant. This project would be for the costs to complete the design of the water plant, pumps, pipes and permit process for the plant. The remaining construction would occur in 2017 and 2018.

Project Funding	2017	2018	2019	2020	2021	Total
Loan for Construction	53,000,000	0	0	0	0	53,000,000
Total	53,000,000	0	0	0	0	53,000,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction/Installation	50,500,000	0	0	0	0	50,500,000
Total	50,500,000	0	0	0	0	50,500,000

Operational cost considerations:

The operational costs for this project are expected to increase operating expenses approximately \$500,000 per year.

Project Name Water Main Replacement
Department: Water

Description:

Some of the older waterlines in our system require replacement to prevent continued water main breaks. Staff has developed a plan for the next five years to replace some of these lines as follows:

2017 - Valve replacements

2018 - Valve replacements

2019 - Silver Shekel water main replacements

Project Funding	2017	2018	2019	2020	2021	Total
Utility Fund Revenue/Reserves	70,000	160,000	690,000	990,000	70,000	1,980,000
Total	70,000	160,000	690,000	990,000	70,000	1,980,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	70,000	160,000	690,000	990,000	70,000	1,980,000
Total	70,000	160,000	690,000	990,000	70,000	1,980,000

Operational cost considerations:

Staff estimates that once all of these improvements are completed that the water main breaks will be reduced by 4 breaks per year. A water main break costs approximately \$15,000 per break which results in a repair cost savings of \$60,000 per year. Water productions will be saved at approximately 4 million gallons per year. It currently costs the Town approximately \$3/1,000 gallons which translates to \$12,000 in production savings per year. We estimate a total savings of \$72,000 per year. Staff time will also be saved at an estimated 100 hours per year. It will take several years to replace the lines and realize the operational costs savings.

Project Name Goose Pasture Tarn Dam Repairs
Department: Water

Description:

Staff has identified some repairs that are needed for the Goose Pasture Tarn Dam. These repairs are needed to keep the integrity of the dam and to keep the dam functioning into the future. These types of repairs can be expected to extend the life of the dam.

Project Funding	2017	2018	2019	2020	2021	Total
Utility Fund Revenue/Reserves	2,000,000	0	0	0	0	2,000,000
Total	2,000,000	0	0	0	0	2,000,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	2,000,000	0	0	0	0	2,000,000
Total	2,000,000	0	0	0	0	2,000,000

Operational cost considerations:

These repairs will not impact the normal operational costs associated with maintaining the dam.

Project Name CT Monitoring Station
Department: Water

Description:

The State of Colorado requires that water systems monitor the contact time for disinfectants used to clean the drinking water and this project make us compliant with the state regulations. The design was completed in 2016 and the construction will occur in 2017.

Project Funding	2017	2018	2019	2020	2021	Total
Utility Fund Revenue/Reserves	60,000	0	0	0	0	60,000
Total	60,000	0	0	0	0	60,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	60,000	0	0	0	0	60,000
Total	60,000	0	0	0	0	60,000

Operational cost considerations:

This project is not expected to significantly impact operational costs.

Project Name Water Tank Rehabilitation
Department: Water

Description:

This project will resurface and repair the water tanks within our system over the next several years in order to extend the life of the tanks.

2017 - The Peak 7 Water tank requires some rehabilitation to extend the life of the tank.

Project Funding	2017	2018	2019	2020	2021	Total
Utility Fund Revenue/Reserves	300,000	552,000	241,500	316,250	0	1,409,750
Total	300,000	552,000	241,500	316,250	0	1,409,750

Project Costs	2017	2018	2019	2020	2021	Total
Construction	300,000	552,000	241,500	316,250	0	1,409,750
Total	300,000	552,000	241,500	316,250	0	1,409,750

Operational cost considerations:

This project is not expected to significantly impact operational costs.

Project Name Technology Upgrades
Department: Water

Description:

This project is to upgrade the technology on the existing system. These improvements include modern controls and remote monitoring of the system to allow water operators to more efficiently and effectively run the water system and keep the system up to date.

Project Funding	2017	2018	2019	2020	2021	Total
Utility Fund Revenue/Reserves	225,000	225,000	225,000	355,000	1,374,000	2,404,000
Total	225,000	225,000	225,000	355,000	1,374,000	2,404,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction/Installation	225,000	225,000	225,000	355,000	1,374,000	2,404,000
Total	225,000	225,000	225,000	355,000	1,374,000	2,404,000

Operational cost considerations:

This project is an ongoing upgrade to existing systems that really reduces the amount of staff time needed to operate the plant and system. The net result is that these improvements allow staff to perform their jobs more efficiently which frees up time to take on other tasks. There are not any direct operational cost impacts.

Project Name Water Meter Improvements
Department: Water

Description:

The water meters throughout Town were replaced in 2006 and the life of the battery and register were expected to last for 10 years. This project would replace the battery and register of the meters in Town so that they will provide accurate water usage information.

Project Funding	2017	2018	2019	2020	2021	Total
Utility Fund Revenue/Reserves	0	0	0	1,000,000	1,000,000	2,000,000
Total	0	0	0	1,000,000	1,000,000	2,000,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	0	0	0	1,000,000	1,000,000	2,000,000
Total	0	0	0	1,000,000	1,000,000	2,000,000

Operational cost considerations:

This project is not expected to significantly impact operational costs.

Project Name Course Equipment
Department: Golf Maintenance

Description:

Ongoing equipment replacement program for all of the golf course maintenance equipment. Note: Golf course maintenance equipment is not in the Town garage fund and the equipment list will be established prior to the budget retreat in October.

New	Cost
6 Walking Greens Mowers	48,700
1 Triplex Greens Mower	40,300
2 Electric Utility Vehicles	21,100
1 Diesel Utility Vehicle	29,900

Project Funding	2017	2018	2019	2020	2021	Total
Current Revenues	140,000	140,000	160,000	163,200	166,464	603,200
Total	140,000	140,000	160,000	163,200	166,464	603,200

Project Costs	2017	2018	2019	2020	2021	Total
Acquisition	140,000	140,000	160,000	163,200	166,464	603,200
Total	140,000	140,000	160,000	163,200	166,464	603,200

Project Name Course Improvements
Department: Golf Maintenance

Description:

The project fund improving the existing course as outlined in the Master plan performed by the Golf staff. These improvements include: Bunker Repair, Change Tee Irrigation, Trees, Shrubs.

Project Funding	2017	2018	2019	2020	2021	Total
Revenues/Reserve	10,000	10,000	10,000	10,000	10,000	50,000
Total	10,000	10,000	10,000	10,000	10,000	50,000

Project Costs	2017	2018	2019	2020	2021	Total
Construction	10,000	10,000	10,000	10,000	10,000	50,000
Total	10,000	10,000	10,000	10,000	10,000	50,000

Project Name Cart Replacement
Department: Golf Operations

Description:

Our cart fleet typically is turned over every 4 years. 2017 is scheduled to be the next replacement year. This is the anticipated replacement cost .

Project Funding	2017	2018	2019	2020	2021	Total
Revenue/Reserve	95,000	95,000	95,000	95,000	97,850	477,850
Total	95,000	95,000	95,000	95,000	97,850	477,850

Project Costs	2017	2018	2019	2020	2021	Total
Acquisition	413,000	0	0	0	0	413,000
Total	413,000	0	0	0	0	413,000

Proposed replacement for 2017 includes 3 beverage carts and 1 driving range cart. The current units have been used for 8 years and are approaching their useful life. This number also includes applicable sales tax.

An additional \$50,000 should be allocated if Council determines that GPS units on the carts are an added value and amenity to the customer.

Project Name Irrigation & Bunker Replacement
Department: Golf Operations

Description:

The original 18 hole golf course was built in 1984. The irrigation system is aging and the cost to maintain is increasing with time. The original design did not consider water conservation. New technologies also exist that will reduce water usage and labor requirements to keep the golf course at a high quality.

In 2017 \$250,000 is set aside for the reconstruction of the bunker on the Elk nine which were not touched with the first phases of the project.

Project Funding	2017	2018	2019	2020	2021	Total
Revenue/Reserve	250,000	0	0	0	0	250,000
Total	250,000	0	0	0	0	250,000

Project Costs	2017	2018	2019	2020	2021	Total
Construct	250,000	0	0			250,000
Total	250,000	0	0	0	0	250,000

Project Name Clubhouse Improvements
Department: Golf Operations

Description:

This project is to remodel the existing clubhouse to upgrade the finishes and reinvest in the infrastructure.

Project Funding	2017	2018	2019	2020	2021	Total
Revenue/Reserve	0	426,500	0	53,000	0	479,500
Total	0	426,500	0	53,000	0	479,500

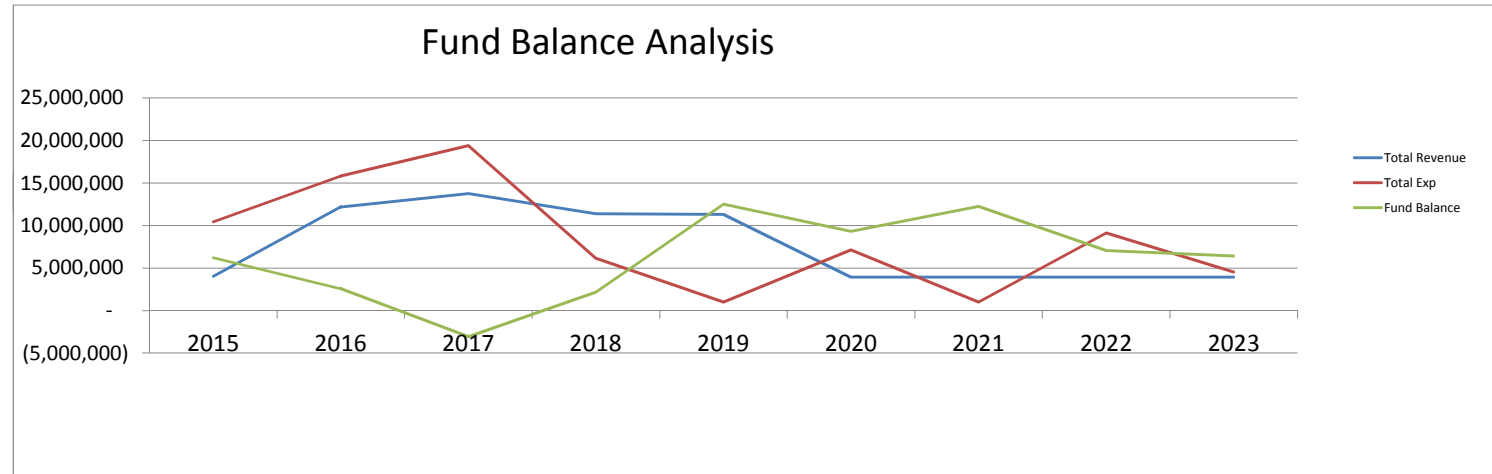
Project Costs	2017	2018	2019	2020	2021	Total
Construction	0	426,500	0	53,000		479,500
Total	0	426,500	0	53,000	0	479,500

Golf Fund								
	2016 Projected	2017	2018	2019	2020	2021	2022	2023
Beg Fund Bal	\$ 1,432,568	\$ 866,378	\$ 869,639	\$ 797,378	\$1,080,426	\$1,255,048	\$1,489,602	\$ 1,665,389
Revenue								
golfres/carts/range/gift cert	2,497,083	2,187,700	2,253,331	2,253,331	2,253,331	2,320,931	2,320,931	2,320,931
services, sales, lessons		394,000	405,820	417,995	430,534	443,450	456,754	470,457
int/rental/	77,433	38,500	35,502	35,502	35,502	35,502	35,502	35,502
Excise Trans.								
Nordic Reimbursement	30,000	22,000	22,500	22,500	23,000	23,000	23,500	23,500
renewable energy credit	2,496	2,706	2,500	2,500	2,500	2,500	2,500	2,500
sale of assets								
	2,607,012	2,644,906	2,719,653	2,731,828	2,744,867	2,825,383	2,839,187	2,852,890
Available	4,039,580	3,511,284	3,589,292	3,529,205	3,825,293	4,080,432	4,328,789	4,518,278
Expenses								
Ops	927,965	963,072	991,964	1,021,723	1,052,375	1,083,946	1,116,464	1,149,958
admin	187,227	196,127	202,011	208,071	214,313	220,743	227,365	234,186
equip maint	147,832	153,317	157,917	162,654	167,534	172,560	177,736	183,069
maint. program	714,676	738,129	760,273	783,081	806,573	830,771	855,694	881,365
Debt Svc								
	1,977,700	2,050,645	2,112,164	2,175,529	2,240,795	2,308,019	2,377,260	2,448,577
Capital								
Projects	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
landscape equip.	-	140,000	140,000	160,000	163,200	166,464	169,793	173,189
Cart Reserve and Acquisition	81,000	184,000	103,250	103,250	103,250	106,347	106,347	106,347
irrigation consultants	19,500	7,000						
irrigation /bunker construction	1,073,002	250,000						
clubhouse renovations	12,000		426,500		53,000			40,000
						-		
	1,195,502	591,000	679,750	273,250	329,450	282,811	286,140	329,536
Total Exp	3,173,202	2,641,645	2,791,914	2,448,779	2,570,245	2,590,830	2,663,400	2,778,114
Net	(566,190)	3,261	(72,261)	283,048	174,622	234,553	175,787	74,776
Fund Balance	866,378	869,639	797,378	1,080,426	1,255,048	1,489,602	1,665,389	1,740,165
Cart Reserve	81,000	95,000	190,000	285,000	380,000	62,000	157,000	252,000
2017 and 2021 Cart Purchase		-				(413,000)		
Gross Fund Balance	\$ 947,378	\$ 964,639	\$ 987,378	\$1,365,426	\$1,635,048	\$ 1,551,602	\$1,822,389	\$ 1,992,165

Housing Fund Pro Forma

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beg Fund Bal	\$ 12,630,411	\$ 6,217,528	\$ 2,573,222	\$ (3,047,998)	\$ 2,180,733	\$ 12,516,524	\$ 9,332,150	\$ 12,241,307	\$ 7,049,200
Revenue									
Sales Tax	459,037	488,561	493,450	498,385	503,368	508,402	513,486	518,621	523,807
Impact Fee	474,695	400,000	475,000	400,000	350,000	325,000	325,000	325,000	325,000
Excise Transfer	1,500,000	2,500,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Corum Pmts	48,548	69,000	69,000	69,000	69,000	69,000	69,000	69,000	69,000
Pinewood Land Lease	-	22,417	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Buy Downs	-	25,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
PW2-tax credit rebates, rent	1,450,573	110,000	4,092,600	220,000	220,000	220,000	220,000	220,000	220,000
Huron Landing	-	8,500,000	383,460	384,120	384,120	384,120	384,120	385,440	385,440
PW Bond Loan Interest	14,898	14,000	14,000	-	-	-	-	-	-
Dennison Placer D1 sale/rental proceeds	-	-	-	7,524,500	7,524,600	100,000	100,000	100,000	100,000
Dennison Placer D2	-	-	5,950,402	-	-	-	-	-	-
Block 11	30,524	50	100	10,000	-	-	-	-	-
Programs	28,825	40,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000
Other	28,790	15,000	15,000	-	-	62,583	46,661	61,207	35,246
Total Revenue	4,035,890	12,184,028	13,772,012	11,385,005	11,330,088	3,948,105	3,937,267	3,958,267	3,937,493
Available	16,666,301	18,401,556	16,345,234	8,337,007	13,510,822	16,464,629	13,269,417	16,199,575	10,986,693
Expenses									
Buy-downs / Acquisitions/ Projects	-	-	-	-	-	-	-	-	-
Pinewood items	7,131,513	4,175,009	-	-	-	-	-	-	-
Block 11	39,593	2,460,407	-	100,000	-	100,000	-	4,100,000	3,500,000
Wayside	-	-	-	-	-	-	-	-	-
Huron Landing	184,442	5,473,912	3,861,158	582,000	582,000	582,000	582,000	584,000	584,000
Dennison Placer D1 (50 TH/16 Rental)	75,124	439,593	12,167,616	5,069,846	-	-	-	-	-
Dennison Placer D2	75,124	2,964,000	2,960,876	-	-	-	-	-	-
Other-SCHA, DPA, Staff	556,234	198,909	288,417	283,911	291,378	6,329,136	324,320	4,344,117	331,753
Town programs - Transition Units	10,142	116,504	115,165	120,517	120,919	121,343	121,789	122,258	125,752
Total Expenses	8,072,172	15,828,334	19,393,232	6,156,273	994,298	7,132,479	1,028,109	9,150,375	4,541,505
Transfer to Child Care/C.C. exp.	2,376,600	-	-	-	-	-	-	-	-
Total Exp	10,448,772	15,828,334	19,393,232	6,156,273	994,298	7,132,479	1,028,109	9,150,375	4,541,505
Inc./Dec	(6,412,883)	(3,644,306)	(5,621,220)	5,228,731	10,335,791	(3,184,374)	2,909,158	(5,192,107)	(604,012)
Fund Balance	6,217,528	2,573,222	(3,047,998)	2,180,733	12,516,524	9,332,150	12,241,307	7,049,200	6,445,188

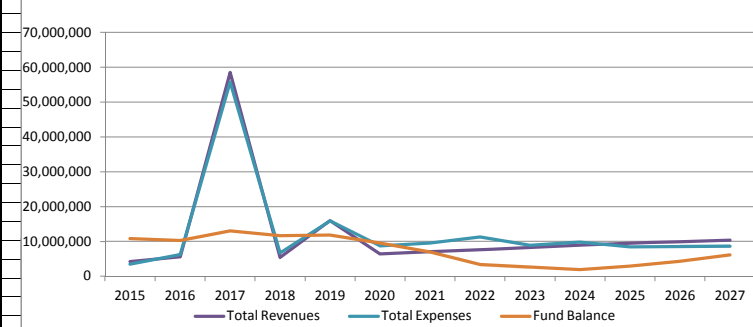
NOTES:
 Between 2015 and 2023 development of PW2, Huron Landing, Denison Placer (167 rental units)
 Other expenses vary annually due to anticipated employee loans and down payment assistance
 Other revenue varies annually due to anticipated employee loan repayments
 2015 projected other project expense includes \$382,270 to support 80%AMI units at Lincoln Park (San District Fees)
 Additional transfer of \$1m annually starting in 2016



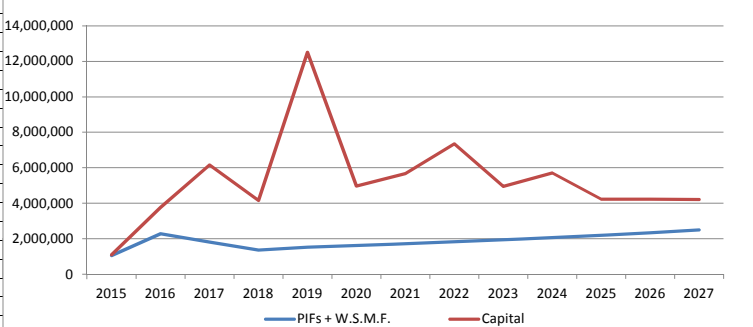
- Water Pro Forma - Out of Town PIF 125% of In Town - SRF LOAN \$53M - Tarn Dam Loan \$9M - PIF 10%/Rents and WSMF variable

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	
Rent Inc	5%	5%	10%	10%	10%	10%	10%	10%	9%	9%	9%	3%	3%	3%
Base Rent/cycle	\$ 32.81	\$ 34.45	\$ 37.90	\$ 41.69	\$ 45.86	\$ 50.45	\$ 55.50	\$ 60.50	\$ 65.95	\$ 71.89	\$ 74.05	\$ 76.27	\$ 78.56	
Water Rents	\$ 2,816,323	\$ 2,960,000	\$ 3,130,000	\$ 3,459,884	\$ 3,830,637	\$ 4,247,755	\$ 4,717,485	\$ 5,199,231	\$ 5,738,388	\$ 6,342,190	\$ 6,632,423	\$ 6,944,659	\$ 7,280,972	
PIF Increase	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	
PIF rate - In Town	\$ 6,366	\$ 7,003	\$ 7,703	\$ 8,473	\$ 9,320	\$ 10,252	\$ 11,277	\$ 12,405	\$ 13,646	\$ 15,011	\$ 16,512	\$ 18,163	\$ 19,979	
PIFs	798,995	2,025,162	1,552,173	1,006,169	1,071,334	1,140,990	1,215,409	1,295,016	1,380,159	1,471,218	1,568,598	1,672,814	1,784,380	
W.S.M.F. % Inc	0%	0%	50%	33%	25%	3%	3%	3%	3%	3%	3%	3%	3%	
W.S.M.F. / cycle	\$ 4.00	\$ 4.00	\$ 6.00	\$ 8.00	\$ 10.00	\$ 10.30	\$ 10.61	\$ 10.93	\$ 11.26	\$ 11.60	\$ 11.95	\$ 12.31	\$ 12.68	
W.S.M.F.	260,162	261,952	267,291	362,103	460,755	483,958	509,191	536,598	566,330	598,549	633,425	671,139	711,957	
PIFs + W.S.M.F.	1,059,157	2,287,114	1,819,464	1,368,272	1,532,089	1,624,948	1,724,600	1,831,613	1,946,488	2,069,767	2,202,024	2,343,953	2,496,336	
Other	385,532	426,465	594,572	600,675	1,606,848	613,092	619,407	625,794	632,255	638,790	645,402	628,272	638,324	
Loan Proceeds			53,000,000		9,000,000									
Total Revenues	\$ 4,261,012	\$ 5,673,579	\$ 58,544,036	\$ 5,428,831	\$ 15,969,574	\$ 6,485,795	\$ 7,061,492	\$ 7,656,639	\$ 8,317,131	\$ 9,050,747	\$ 9,479,848	\$ 9,916,883	\$ 10,415,633	
General Services	1,765,286	1,910,259	1,911,053	1,968,385	2,627,436	2,706,259	2,787,447	2,871,070	2,957,203	3,045,919	3,137,296	3,231,415	3,328,357	
Other	616,609	605,800	612,921	620,163	627,529	635,022	642,644	650,399	659,666	605,695	613,867	622,183	630,648	
	2,381,895	2,516,059	2,523,974	2,588,547	3,254,965	3,341,281	3,430,091	3,521,470	3,554,869	3,651,614	3,751,163	3,853,598	3,959,005	
Capital	1,097,759	3,754,956	53,155,000	937,000	9,286,500	1,741,250	2,444,000	4,116,000	1,723,000	2,482,000	1,000,000	1,000,000	990,000	
Debt Service Plant				3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	3,228,293	
Debt Service Dam					457,082	457,082	457,082	457,082	457,082	457,082	457,082	457,082	457,082	
Debt Issuance Exp.			100,000		100,000									
Total Expenses	\$ 3,479,654	\$ 6,271,015	\$ 55,778,974	\$ 6,753,840	\$ 15,869,758	\$ 8,767,906	\$ 9,559,466	\$ 11,322,844	\$ 8,963,243	\$ 9,818,989	\$ 8,436,538	\$ 8,538,973	\$ 8,634,380	
Change	\$ 781,358	\$ (597,436)	\$ 2,765,062	\$ (1,325,009)	\$ 99,816	\$ (2,282,111)	\$ (2,497,974)	\$ (3,666,206)	\$ (646,112)	\$ (768,242)	\$ 1,043,310	\$ 1,377,911	\$ 1,781,252	
Fund Balance	\$ 10,105,437	\$ 10,886,795	\$ 10,289,359	\$ 13,054,421	\$ 11,729,412	\$ 11,829,228	\$ 9,547,117	\$ 7,049,144	\$ 3,382,938	\$ 2,736,826	\$ 1,968,584	\$ 4,389,805	\$ 6,171,058	

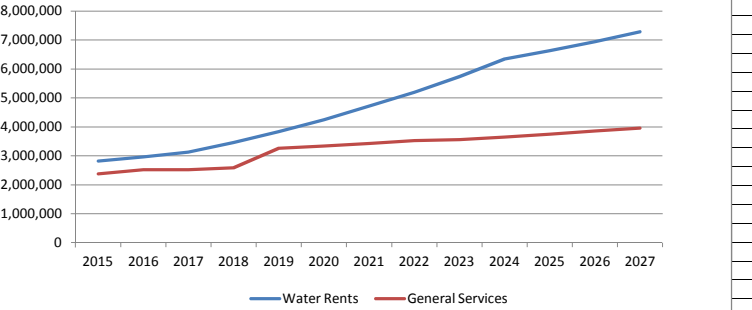
FUND BALANCE OVERVIEW



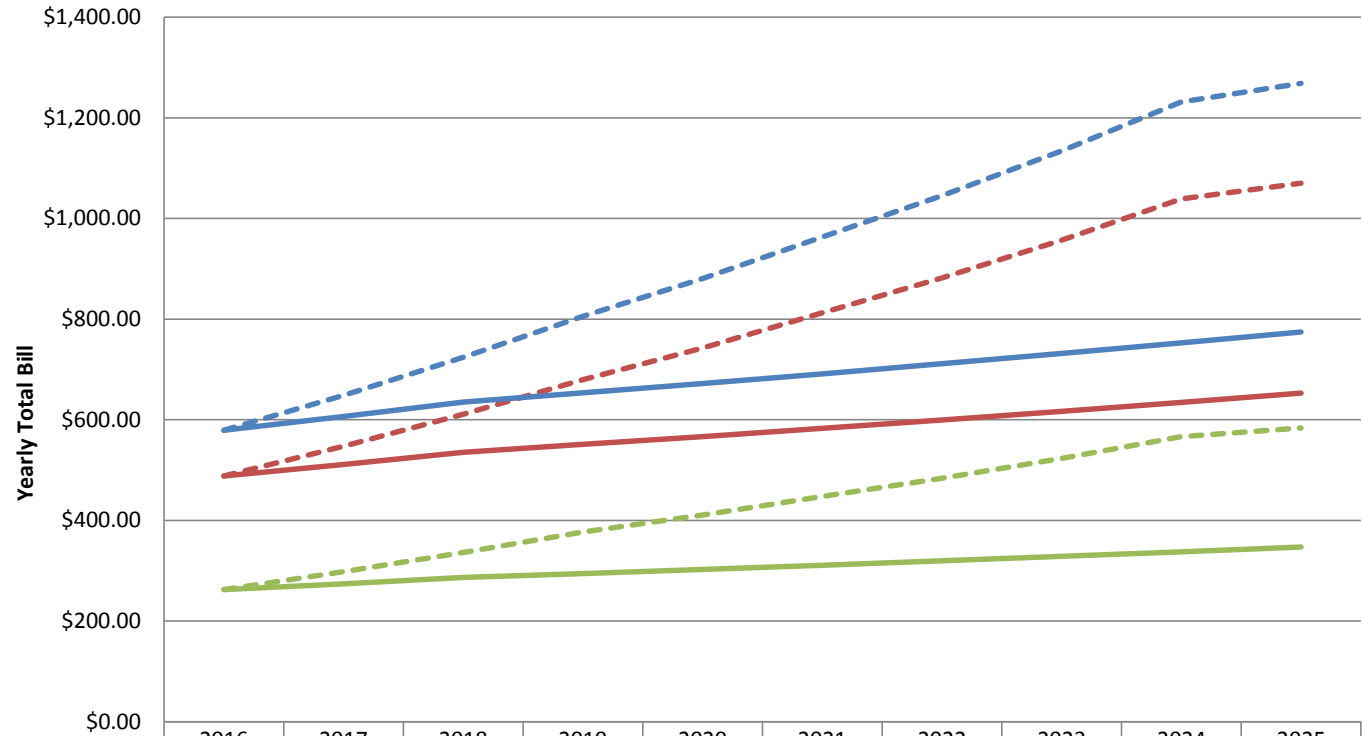
CAPITAL EXP. VS REVENUE



OPERATIONAL EXP. VS REVENUE

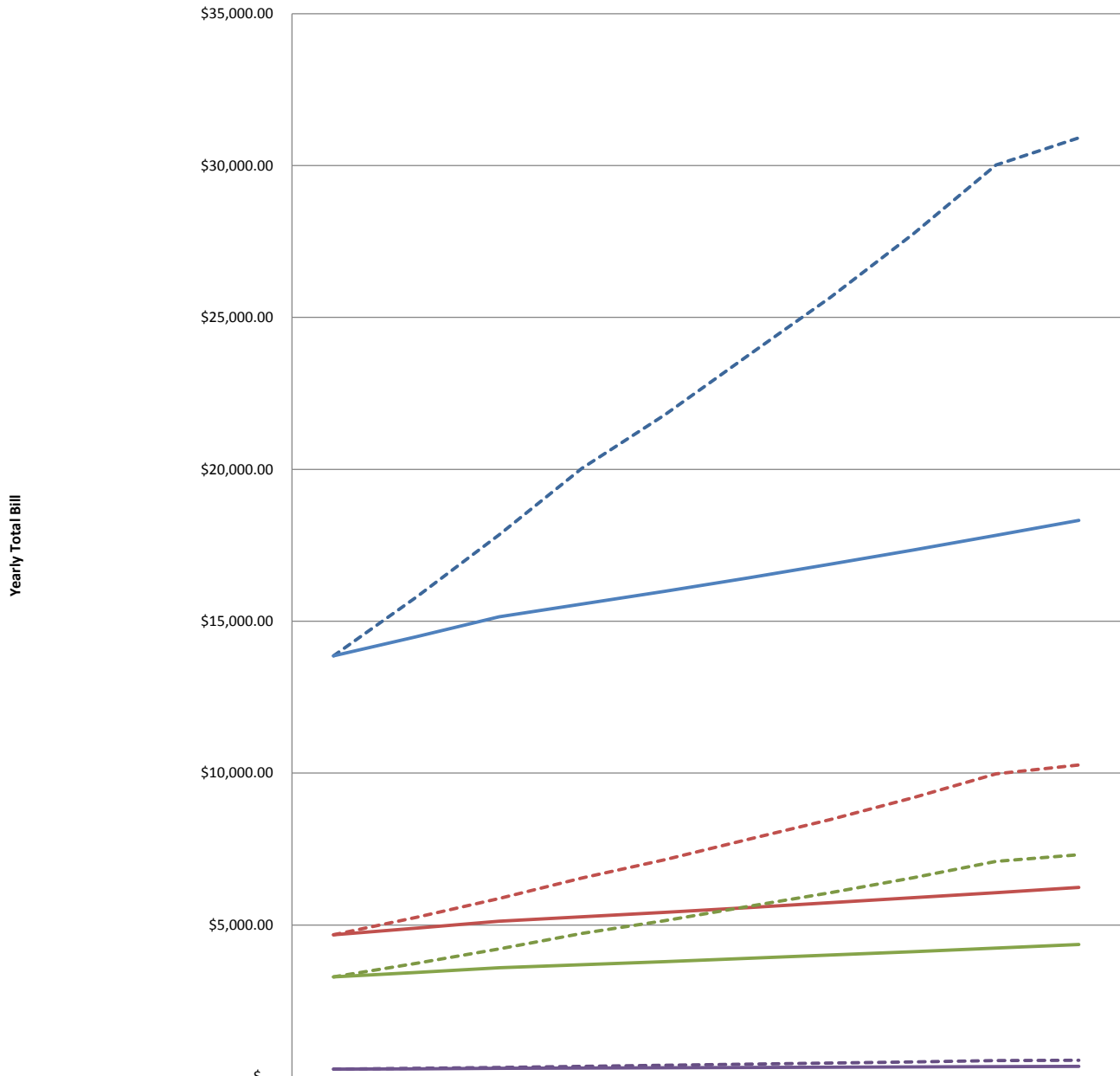


Residential Water Rate Increase Comparison Existing Base Rate vs Pro forma



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
WSMF Pro forma Rate \$/SFE/Cycle	\$4.00	\$6.00	\$8.00	\$10.00	\$10.30	\$10.61	\$10.93	\$11.26	\$11.60	\$11.95
WSMF Base Rate \$/SFE/Cycle	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00
Pro Forma Rate Increase		10%	10%	10%	10%	10%	9%	9%	9%	3%
Base Rate Increase		5%	5%	3%	3%	3%	3%	3%	3%	3%
--- Warrior's Mark Home Per Pro Forma	\$488.15	\$547.15	\$610.76	\$679.47	\$742.97	\$812.69	\$881.79	\$956.99	\$1,038.84	\$1,070.02
— Warrior's Mark Home Base	\$488.15	\$511.29	\$535.58	\$550.89	\$566.65	\$582.89	\$599.61	\$616.83	\$634.58	\$652.85
--- Wellington Neighborhood per Pro Forma	\$262.20	\$298.02	\$336.23	\$377.05	\$410.55	\$447.29	\$483.73	\$523.35	\$566.41	\$583.41
— Wellington Neighborhood Home Base	\$262.20	\$274.11	\$286.62	\$294.50	\$302.61	\$310.97	\$319.58	\$328.45	\$337.58	\$346.99
--- Shock Hill Home Per Pro Forma	\$578.99	\$648.80	\$724.09	\$805.43	\$880.77	\$963.49	\$1,045.48	\$1,134.70	\$1,231.82	\$1,268.79
— Shock Hill Home Base	\$578.99	\$606.46	\$635.29	\$653.46	\$672.17	\$691.44	\$711.29	\$731.74	\$752.80	\$774.49

Commercial Water Costs Comparison Existing Base Rate vs Pro forma

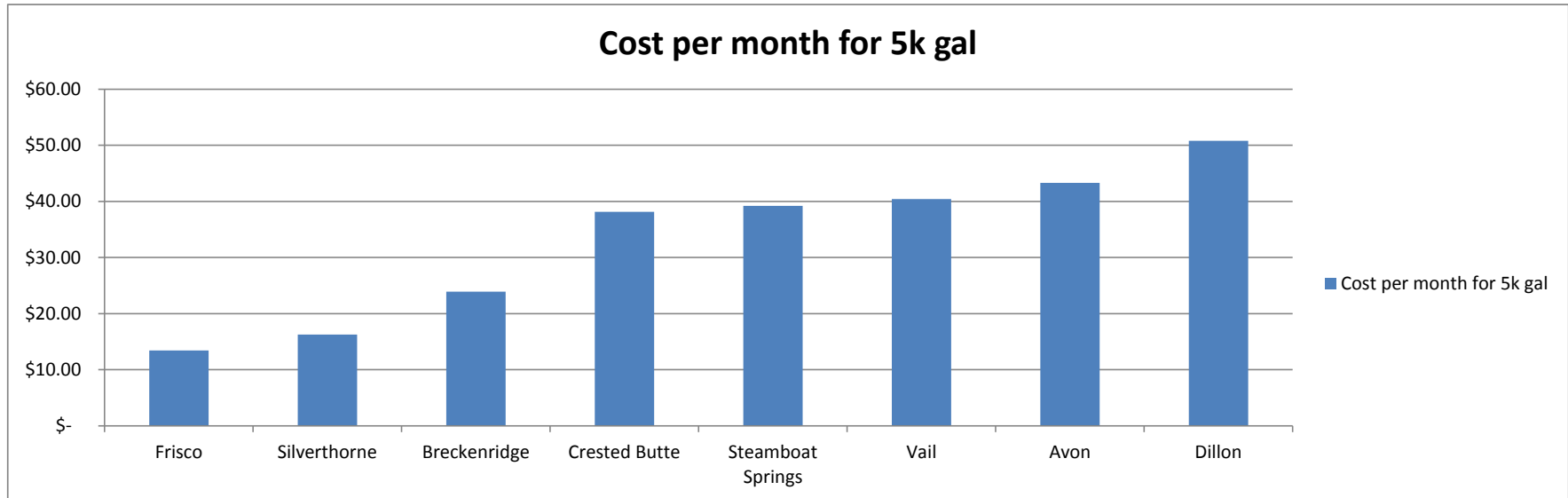


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
WSMF Pro forma Rate \$/SFE/Cycle	\$4.00	\$6.00	\$8.00	\$10.00	\$10.30	\$10.61	\$10.93	\$11.26	\$11.60	\$11.95
WSMF Base Rate \$/SFE/Cycle	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00
Pro forma Rate Increase		10%	10%	10%	10%	10%	9%	9%	9%	3%
Base Rate Increase		5%	5%	3%	3%	3%	3%	3%	3%	3%
--- Mixed Use Pro Forma	\$13,864.73	\$15,790.92	\$17,842.25	\$20,031.26	\$21,798.27	\$23,735.22	\$25,657.23	\$27,745.87	\$30,015.85	\$30,917.00
— Mixed Use Base	\$13,864.73	\$14,490.50	\$15,147.56	\$15,561.51	\$15,987.88	\$16,427.04	\$16,879.37	\$17,345.27	\$17,825.15	\$18,319.43
--- Restaurant #1 Pro Forma	\$4,673.21	\$5,250.74	\$5,872.24	\$6,542.13	\$7,148.12	\$7,813.34	\$8,472.81	\$9,190.34	\$9,971.08	\$10,270.35
— Restaurant #1 Base	\$4,673.21	\$4,893.09	\$5,123.97	\$5,269.43	\$5,419.24	\$5,573.56	\$5,732.50	\$5,896.21	\$6,064.83	\$6,238.51
--- Restaurant #2 Pro Forma	\$3,287.96	\$3,734.74	\$4,211.45	\$4,721.08	\$5,141.57	\$5,602.64	\$6,060.06	\$6,557.26	\$7,097.76	\$7,310.84
— Restaurant #2 Base	\$3,287.96	\$3,437.61	\$3,594.74	\$3,693.74	\$3,795.70	\$3,900.72	\$4,008.89	\$4,120.31	\$4,235.07	\$4,353.28
--- Retail Pro Forma	\$253.88	\$281.38	\$311.37	\$344.09	\$377.57	\$414.38	\$450.83	\$490.55	\$533.81	\$549.82
— Retail Base	\$253.88	\$266.31	\$279.36	\$287.58	\$296.05	\$304.78	\$313.76	\$323.02	\$332.55	\$342.37

2016 Residential Rates

Estimate monthly cost based on 5 kgal usage per month, and 1.3 SFE (2,600 sf or 4 bed 3 bath home)

Town	Calculation for comparison	Cost per month
Frisco	\$40.33/3 months. Includes 18 kgal base usage. No SFE adjustment. Total = \$40.33/3 months = \$13.44/month	\$ 13.44
Silverthorne	\$42.08/EQR/3 months plus \$1.35/kgal up to 18 kgal. 1 EQR = 3 bed 3 bath. Total = \$42.08 + (5 kgal x \$1.35) = \$48.83/3 month = \$16.28/month	\$ 16.28
Breckenridge	\$32.81/sfe per 2 month cycle plus \$4/sfe water. Includes 10 kgal base usage. Total = (\$32.81/SFE + \$4/SFE) x 1.3 SFE/2 months = \$23.93/month	\$ 23.93
Crested Butte	\$27.50/EQR/month. 1 EQR = 1,875 sf. Total = \$27.50/EQR/month x (\$2,600 sf/1,875 sf/EQR) = \$38.13/month	\$ 38.13
Steamboat Springs	\$21.96/month plus \$3.45/kgal. No SFE adjustment. Total \$21.96 + (\$3.45 X 5 kgal) = \$39.21/month	\$ 39.21
Vail	\$27.50 per SFE per month plus \$2.58/kgal. Total = \$27.50 x 1 SFE + (5 kgal x \$2.58/kgal) = \$40.40/month	\$ 40.40
Avon	\$25.94 per SFE per month plus \$3.47/kgal. Total = \$25.94x1SFE+(5kgalx\$3.47/kgal) = \$43.29/month	\$ 43.29
Dillon	\$23.30/month per EQR plus \$5.50/kgal for first 6 kgal. 1 EQR = 3 bed 3 bath. Total = \$23.30 + (5 kgal x \$5.50) = \$50.80/month	\$ 50.80



To: Mayor Mamula, Town Council Members, Rick Holman
From: Lucy Kay, CEO Breckenridge Tourism Office
RE: 2017 BTO Funding

Thank you for your consideration of our 2017 BTO funding request which is:

- Continued funding of the 1.4% lodging tax
- Continued funding of .5% of 2% excise tax
- Continued funding of the \$500k approved for 2016 & 2017.

This funding level is a 'same store' basis as 2016 with increases proportionately from sales tax increases as forecasted by the ToB Finance Department.

We also respectfully request a \$100k transfer from the town marketing fund for ongoing Dew Tour lodging contribution. This was absorbed and funded from the BTO contingency in 2016. As the Dew Tour is expected to continue for a period of years this amount is now appropriately transferred to our Events department. We believe it is important to replenish our contingency as it is the account we use to respond quickly to opportunities or unexpected business downturns. Please keep in mind that the BTO has permanently absorbed the SEPA management position and related expenses.

Lastly, depending on the final phasing of the Welcome Center remodel project and expected outcomes, the BTO will request \$85k for 1.5 FTE employees to staff the Riverwalk side of the building (if it is to become Welcome Center focus) and a half-time AudienceView administrative position per BCA recommendation.

We have prepared our 2017 plans assuming a stable economy, normal snow year, and flattening to level growth pattern consistent with state economic forecasts. Our marketing, sales and media focus remains primarily spring, summer and fall seasons (60%) with a lessor emphasis in the winter (40%). Our goal is destination guest growth consistent or exceeding ToB revenue forecasts.

Our marketing expenses are fairly flat to last year. The BTO is increasing emphasis on Business/Community service, guest service training and research for 2017. Along with most DMOs in the state, we believe it is important to expand our destination management strategies and initiatives given the visitor volume increases driven in part by population growth in Colorado. With the exception of key events like Oktoberfest, and ISSC we do not market within the state. It is critically important to maintain our business mix with a heavy concentration on destination guests who are the primary drivers of lodging and sales tax revenues.

The BTO 'same store funding request' is \$4,003,115 per ToB tax revenue forecasts. We again, respectfully request a \$100k transfer for Dew Tour lodging contribution. Our total funding request is \$4,100,115 for 2017.

If the BTO should staff the Riverwalk side of the Welcome Center and manage AudienceView on behalf of all vendors and non-profits, we request an additional \$85k for labor as outlined above.

As a reference, our competitive set of DMO's and Chambers average annual budgets are approximately \$9mil. (Aspen/Snowmass \$8.5m; Park City \$ 9.1m, Whistler \$10+m, Steamboat \$.7m; Vail \$28+m)

We appreciate the multitude of demands on Town Fund and trust that Town Council recognizes the strong leverage and return on investment that the Community sees as a result of our work. Thank you for your consideration.

BRECKENRIDGE TOURISM OFFICE

9/22/2016 17:43

Draft 2017 Budget/Variance to 2016 YE Forecast

<u>Income:</u>	<u>2016 Budget</u>	<u>Forecast YE as of August 31, 2016</u>	<u>2017 Draft Budget</u>	<u>2016 YE Forecast to 2017 Draft Budget Variance</u>
2016 Rollover Income		\$129,113	\$173,523	\$44,410
ToB (Restricted)	\$3,336,300	\$3,336,300	\$3,503,115	\$166,815
ToB (Restricted)	\$500,000	\$500,000	\$500,000	\$0
ToB (Restricted - Dew Tour)			\$100,000	\$100,000
BSR (Restricted)	\$150,000	\$150,000	\$150,000	\$0
OTA Mkt Surcharge	\$68,000	\$68,000	\$68,000	\$0
BTO misc revenue	\$12,000	\$10,650	\$10,000	-\$650
Camp 9600	\$20,000	\$12,000	\$12,000	\$0
Advertising Co-Op	\$35,000	\$38,474	\$38,500	\$26
Events Revenue	\$435,000	\$452,026	\$440,200	-\$11,826
Events Sponsorship	\$105,000	\$105,813	\$105,000	-\$813
VR Profit Share	\$70,000	\$25,000	\$70,000	\$45,000
Welcome Center Retail Sales	\$52,800	\$45,000	\$60,000	\$15,000
Welcome Center/Act/Lodging	\$100,000	\$51,486	\$54,700	\$3,214
One Breckenridge		\$5,950	\$114,700	\$118,750
Interest	\$2,300	\$2,300	\$2,300	\$0
TOTAL INCOME	\$4,886,400	\$4,932,112	\$5,296,088	\$363,976
<u>EXPENSES</u>	<u>2016 BUDGET</u>	<u>FORECAST YE As of August 31 2016</u>	<u>2016 YE Forecast to Draft 2017 Budget VARIANCE</u>	
Admin	\$535,096	\$493,661	\$537,789	\$44,128
Marketing/Research/Internet/PR/Sales	\$2,812,635	\$2,693,507	\$2,866,318	\$172,811
Special Events	\$1,041,352	\$1,044,753	\$1,199,810	\$155,057
Welcome Center/Guest Services/Business Services	\$477,417	\$503,968	\$552,171	\$48,203
TOTAL EXPENSES	\$4,866,500	\$4,735,889	\$5,156,088	\$420,199
NET INCOME	\$19,900	\$196,223	\$140,000	-\$56,223
Capital Expense	\$19,900	\$22,700	\$40,000	\$17,300
NET INCOME After Capital	\$0	\$173,523	\$100,000	



October 19, 2016

Breckenridge Town Council
PO Box 168
Breckenridge CO 80424

Honorable Mayor Eric Mamula and Town Council Members:

The Breckenridge Restaurant Association wishes to express strong support for the Breckenridge Tourism Office's 2017 budget request. Our membership believes our strong market presence for destination visitors is due to the work managed by the BTO and we value the reinvestment of our tax revenues into this important programming. As we see our peak periods grow to a point of infra-structure capacity it is more important than ever to have a properly funded DMO focused on strategically marketing Breckenridge.

The leadership and collaboration the BTO has demonstrated in working with its members and all stakeholders in Breckenridge is key to the success of our brand going forward as so many destinations around the world are experiencing capacity issues and competing for the "right" destination guest. The BTO is on the cutting edge as they transition to a Destination Marketing Management Organization which is how we want our marketing dollars spent. We need to move beyond a general approach of trying to grow business measured by annual sales/lodging tax revenues and move toward a strategic approach of trying to seize the opportunities around the valleys in our sales cycles. We believe the BTO working for all of us as our DMMO is absolutely key to our continued success.

We have reviewed the BTO's Budget request and find it to be appropriate and focused on the correct marketing strategies for Breckenridge. The dangers of reducing our investment in the BTO is that we will end up with our town overrun with front rangers and peak periods far beyond capacity of our infrastructure and off seasons that threaten the vibrancy of our increasingly more diverse business community.

We very much appreciate the strong leadership of our current council and value the opportunity to weigh in on these important funding questions.

Sincerely,

A handwritten signature in black ink that reads "Kenneth Nelson". The signature is written in a cursive style with a long, sweeping underline.

Kenneth Nelson – Immediate Past President, Director
TJ Messerschmitt – President
Anthony Bulfin – Vice President
Dick Carleton – Treasurer/Secretary
George Connolly - Director



To: Town Council
From: Breckenridge Lodging Association
Date: October 10, 2016
Subject: Funding for the BTO

The Board of Directors of the Breckenridge Lodging Association (BLA), convey our support of the discretionary request from the BTO in the amount of \$500,000. This funding source make up a significant portion of revenue to our BTO, which exists as undeniably important funding to the continuation of effective year-around marketing of Breckenridge.

Though we are exiting yet another strong year, we believe that the BTO should maintain and increase the current level of funding, to ensure continued and sustained growth of our town and business community into the future. Marketing is not a race, but a marathon, and market share is something that can be lost quickly without proper cultivation of our marketing efforts. Our rapidly growing summer, and shoulder seasons need to be attended to and funded properly, to ensure Breckenridge thrives as a year around tourism destination, rather than a ski resort town. Additionally, as Vail Resorts continues to grow, we must be aware that diversion of winter marketing funding to both other destinations, as well as owned and operated properties will have an impact on their marketing spend to Breckenridge. Positioning the BTO as the year around marketing resource for our town must be a priority, as anything less would certainly jeopardize sustained town-wide revenue growth.

The Breckenridge Lodging Association fully supports the marketing efforts of the BTO. Although the rising tide of a good economy floats all boats, in the near future, common sense dictates some type of economic downturn. Breckenridge must be well positioned for the foreseeable future.

Sincerely,

Breckenridge Lodging Association Board of Directors

Bruce Horii – Beaver Run
Tiana Wales- Ski Country Lodging
David Wilcox – Summit Mountain Rentals
Mike Hessel – Peak Property
Peyton Rogers – Great Western Lodging
Toby Babich- Breckenridge Resort Managers



BRECKENRIDGE CREATIVE ARTS
PROPOSED 2017 BUDGET





BRECKENRIDGE CREATIVE ARTS

MISSION

Our mission is to promote Breckenridge as a vibrant, year-round creative destination by developing inspiring collaborative experiences that attract visitors and enrich the lives of our citizens.

2017 BUDGET OBJECTIVES

- Leverage 2015/16 momentum to solidify view of Breckenridge as a vibrant, year-round creative destination through unique and inspiring performing and visual arts programming
- Continue growth of the Arts District campus through compelling strategic programming and educational opportunities for both the local community and broader regional audiences
- Continue improvements in operations and production capabilities with a focus on:
 - Enhancing venue management to protect the town's investment in its cultural facilities, provide greater support to users and optimize the guest experience
 - Expanding utilization and functionality of AudienceView ticketing system and improving usability and accessibility of BCA website
 - Streamlining marketing efforts and measuring reach, impact and return on investment

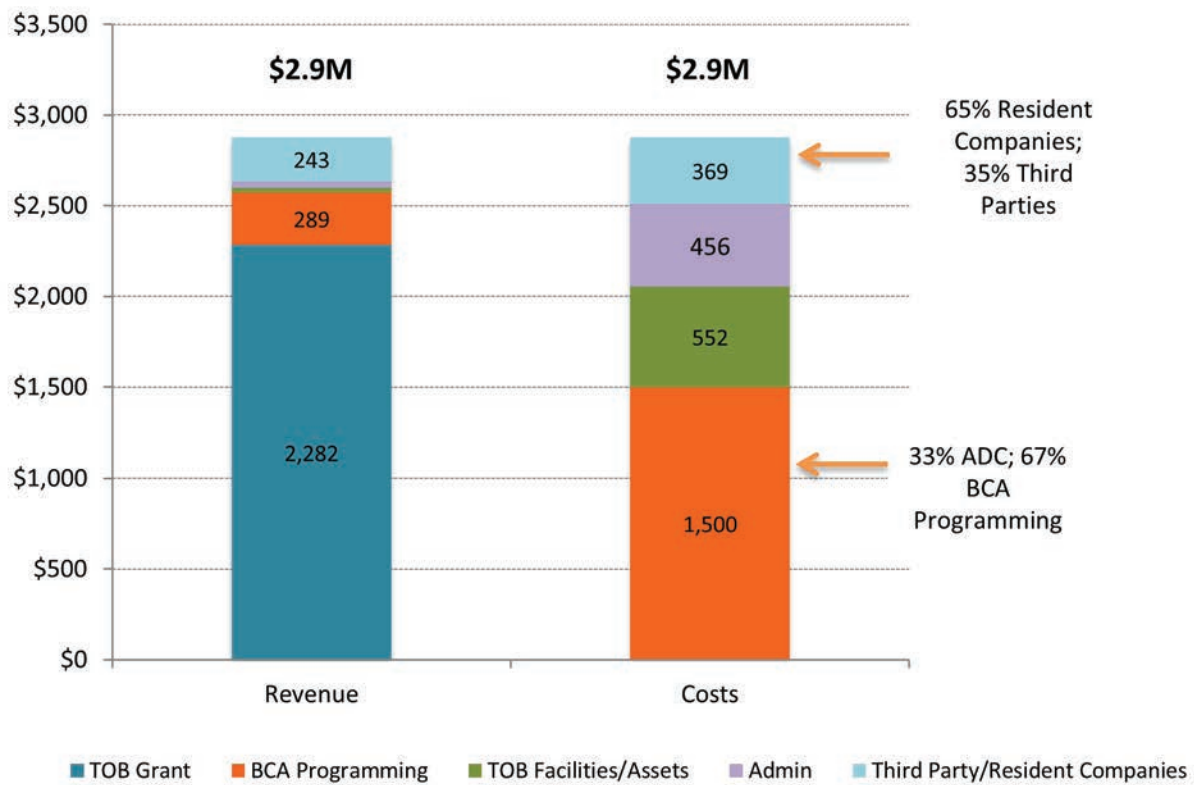


2017 Budget Summary

	FY17 BUDGET	FY16 FORECAST	FY16 BUDGET
Revenue			
4005 Sponsorship Income	0	0	25,000
4100 Donations Income	14,250	15,000	16,250
4200 Grants	60,000	40,000	10,000
TOB Grant	2,282,366	1,917,621	1,917,621
4300 Program Income	520,350	397,250	497,241
Non Profit Income	0	230	3,500
Total Revenue	<u>2,876,966</u>	<u>2,370,101</u>	<u>2,469,612</u>
Gross Profit	2,876,966	2,370,101	2,469,612
Expenditures			
5005 Production Expenses	438,745	340,000	368,397
TOB Facilities Allocation	168,150	129,289	129,289
5010 Artist Expenses	629,150	577,600	627,600
5200 Payroll	1,099,172	820,000	843,225
5300 Administrative Operations-Other	34,130	33,000	34,000
5335 Insurance	53,632	42,500	37,500
5340 IT Support	15,500	15,261	15,000
TOB IT Allocation	99,682	92,451	92,451
5350 Office Equip & Furniture & Rent	10,000	9,000	4,000
5360 Office Supplies, Printing, Postage & Copier	12,980	12,000	10,000
5380 Professional Fees	60,000	45,000	54,650
5395 Telephone and Internet	5,040	4,000	3,500
5500 Marketing-General	141,450	150,000	125,000
5550 Marketing-Events	108,550	100,000	125,000
Total Expenditures	<u>2,876,966</u>	<u>2,370,101</u>	<u>2,469,612</u>
Net Operating Revenue	<u>0</u>	<u>0</u>	<u>0</u>

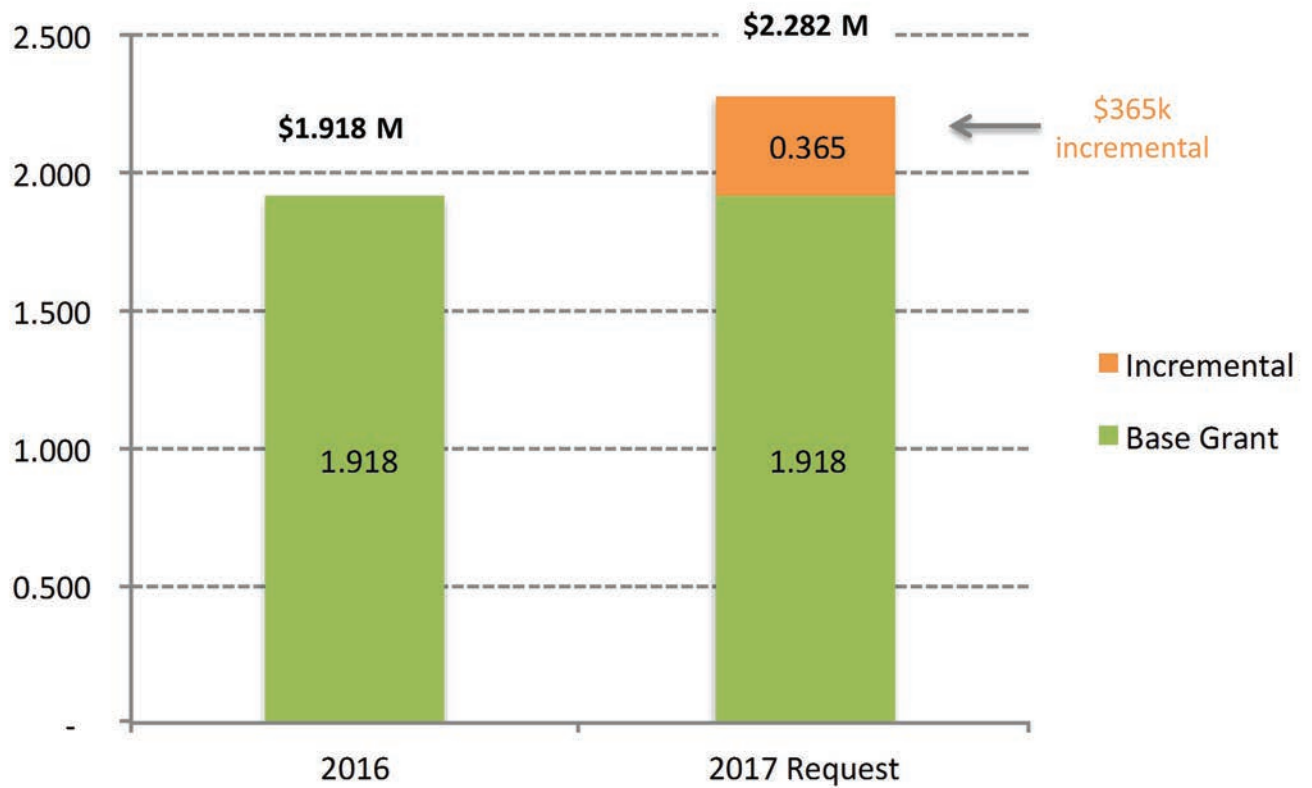


2017 Budget Revenue and Costs by Category



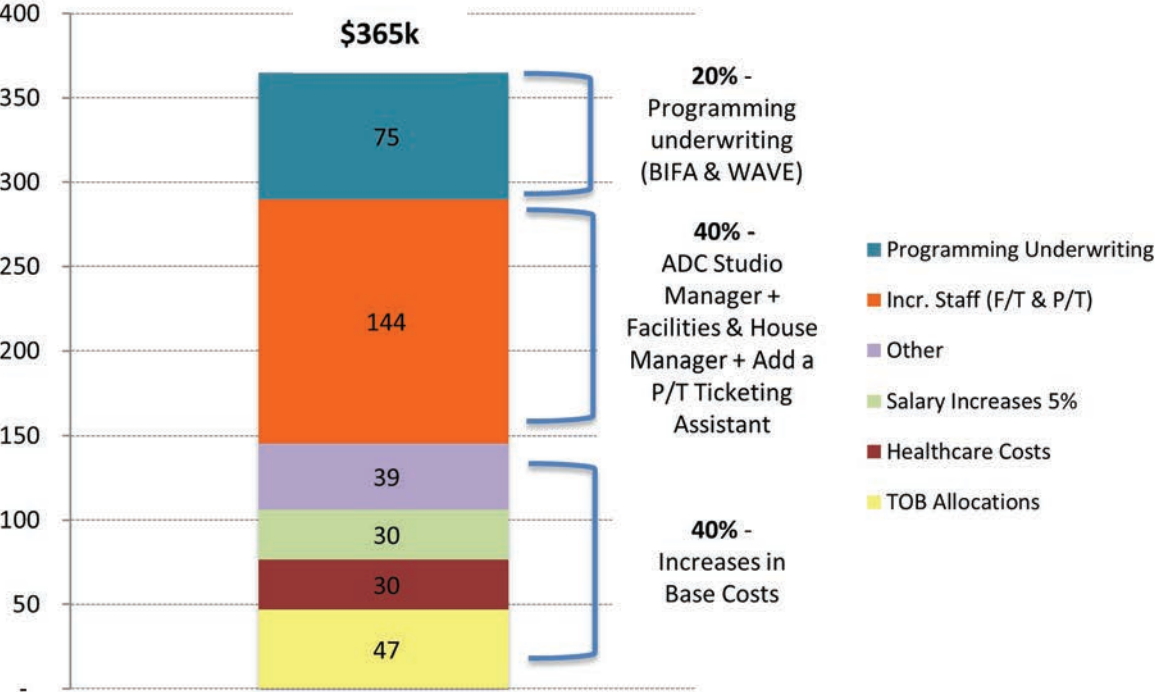


TOB Grant Request





Components of Incremental Ask





Drivers of Incremental Staffing Needs +\$144 K

Arts District Campus Studio Manager (F/T)

- >200% increase in campus class offerings
- >200% increase in class participation
- Increased number of open studio activities, artists-in-residence and campus tours

Facilities & Operations Manager (F/T)

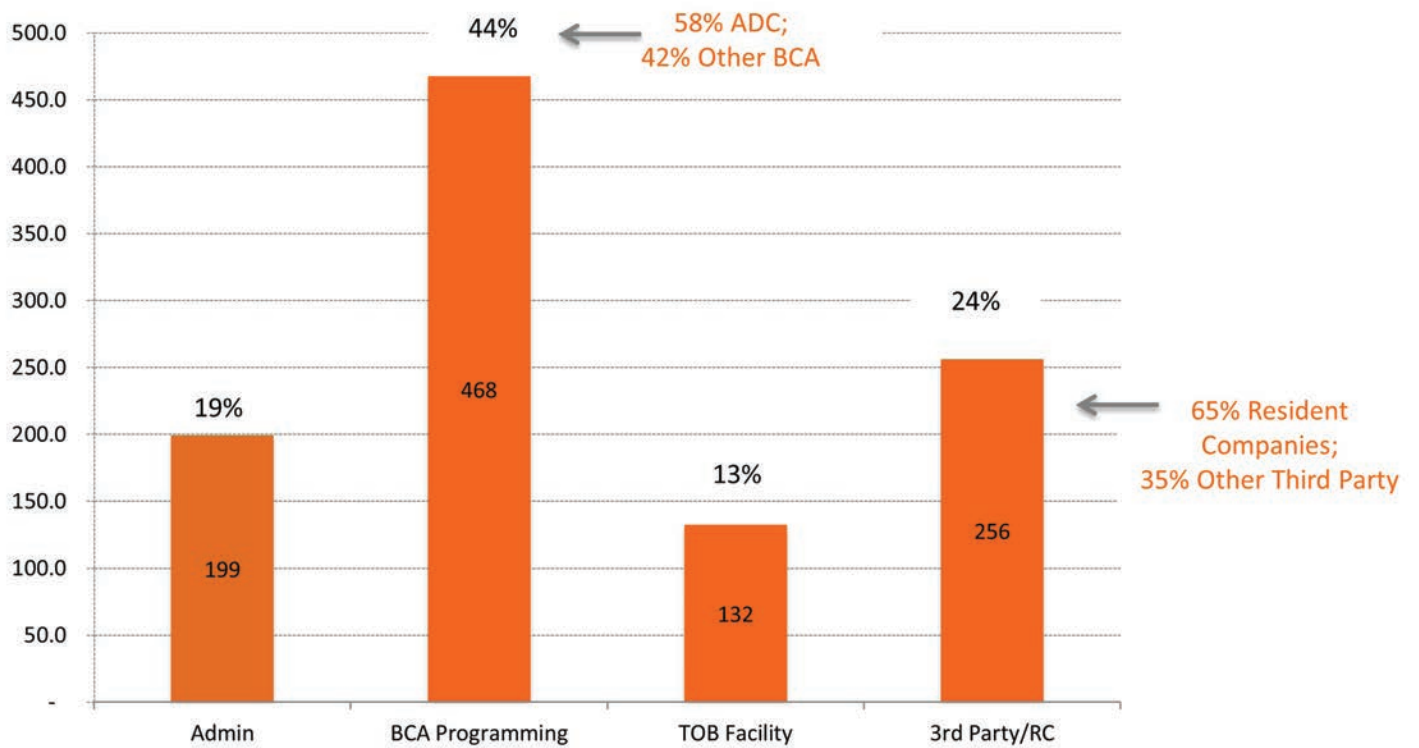
- Incremental facilities on-line (Breckenridge Theater)
- Increased utilization of facilities (e.g. RWC, OMH, Speakeasy, ADC)
- Incremental needs of resident companies using facilities

Ticketing Assistant (P/T)

- Incremental utilizers of ticketing system
- Increasing complexity of ticketing options (e.g. subscription or season packages, group sales, promotional offers, etc.)



Staff Utilization Analysis





Drivers of Incremental Programming Funding +\$75 K

BIFA

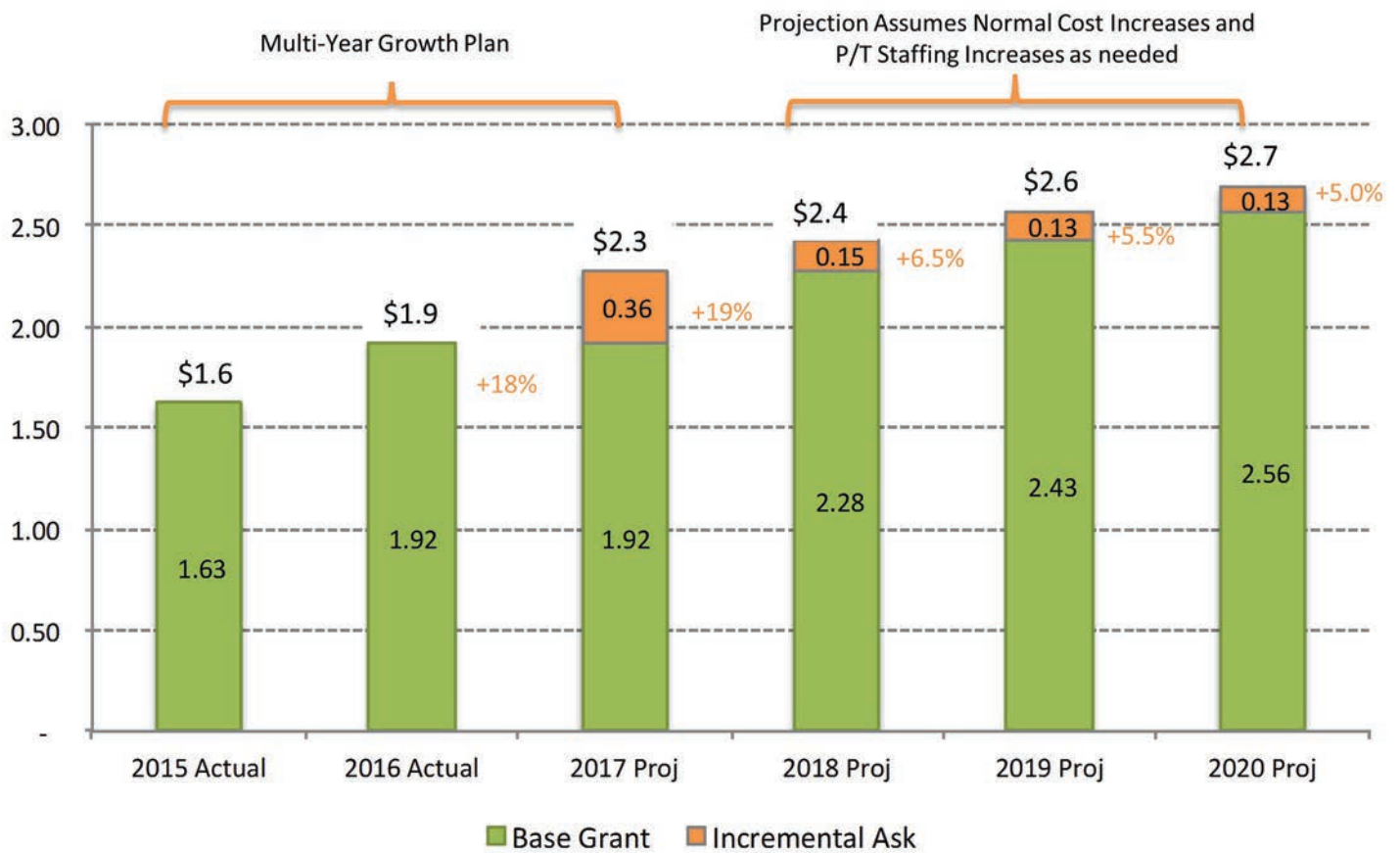
- Enhance quality and quantity of festival artists
- Increase admission-free events, including more campus studio activities and utilizing alternative town venues (i.e., skatepark, etc.)
- Expand collaborations with local organizations
- Deepen community outreach initiatives
- Improve festival signage and wayfinding
- Strengthen volunteer recruitment and management

WAVE

- Enhance quality of festival artists
- Increase admission-free events, including more campus studio activities and utilizing additional town locations (i.e., ponds, etc.)
- Expand collaborations with local organizations
- Deepen community outreach initiatives
- Improve festival signage and wayfinding
- Strengthen volunteer recruitment and management



Forecast TOB Grant Request



Addendum A: 2017 Program Descriptives

Breckenridge Creative Arts curates ideas, spaces and talent to enable artistic visions and creative collaborations to flourish. As a multidisciplinary organization, BCA presents work that cuts across music, dance, film, spoken word, literary and visual arts, education, and the creative and technology sectors. Program highlights for BCA's 2016-17 season include:

Year-round programs produced by BCA:

Fine Art and Studio Craft Curriculum

Ongoing throughout 2016/2017

A program that focuses on year-round education and enrichment on the Breckenridge Arts District campus, including classes, workshops and open studios in media such as painting, textiles, ceramics, metalwork, and more.

Artist-in-Residence Program

Ongoing throughout 2016/2017

A program designed to offer artists the time, space and community to encourage growth and experimentation in their respective practice. Guest artists are chosen on the basis of artistic merit, and live and work on the Breckenridge Arts District campus for approximately two-to-six weeks. Additionally, BCA offers affordable studio space to local artists.

BCA Presents

Ongoing throughout 2016/2017

A series of ticketed concerts, lectures and performances with national and international talent at the Riverwalk Center.

BCA Curates

Ongoing through 2016/2017

A program of temporary exhibitions, installations and pop-up art events in studios and creative spaces within the Breckenridge Arts District; as well as the acquisition, conservation, and preservation of the growing Town of Breckenridge public art collection; and festivals, exhibitions, and special events that feature curated content.

MakeShift

Monthly; 2016/2017

Makeshift is a monthly makers' night for adults featuring workshops with guest makers and other DIY-inspired activities on the Arts District campus.

Creativity Crawl

Quarterly; Mar, Jun, Sep, Dec, 2016/2017

A free quarterly showcase of arts, entertainment and creative businesses in downtown Breckenridge.

BREW: Ideas + Creation Lab

Quarterly; Jan, Apr, July, Oct, 2016/2017

A salon series that provides thought-provoking discussion for and among creative professionals with varied topics designed to engage and inspire. Part party, part conversation, the series is curated by guest artists, features local craft and artisanal beverages, and rotates quarterly at different studios and creative spaces around downtown Breckenridge.

Festivals, exhibitions and special events produced by BCA:

Fire Arts Festival

Jan 26-29, 2017

A 4-day exhibition featuring burning sculptures, fiery performances and other spark-filled attractions on Arts District campus. Presented in conjunction with the International Snow Sculpture Championships.

WAVE: Light + Water + Sound

June 1-4, 2017

A 4-day festival of contemporary public art featuring illuminated sculptures, projections and digital art on the riverfront.

Sculpture on the Blue

Jun-Sep, 2017

A rotating outdoor sculpture exhibition that takes place on the Blue River Plaza.

Art Around Town

Jun-Sep, 2017

A free guided walking tour focusing on select pieces within the Town's public art collection and the Sculpture on the Blue exhibition.

LateNite @ the District

Wednesdays, Jun-Aug, 2017

A free, weekly outdoor movie series that takes place on the Arts District campus featuring screenings of popular, cult and classic films on the lawn.

Street Arts Festival

July 1-4, 2017

A celebration of street, pavement and graffiti arts featuring regional and national artists for a weekend of outdoor murals, installations and workshops on the Arts District campus.

Breckenridge International Festival of Arts | BIFA

Aug Dates TBD, 2017

A multi-arts program of extraordinary events in spectacular places and spaces across Breckenridge. Inspired by themes of environment and mountain culture, the 10-day festival brings together an eclectic mix of music, dance, film, visual arts and family entertainment.

Dia de los Muertos

Oct 20-22, 2017

An exhibition and celebration of Day of the Dead featuring hands-on workshops, skull face painting, art installations and altars made by local participants on the Arts District campus.

Handmade Holiday

Dec 1-3, 2017

A winter open house where guests can stroll the decorated Arts District campus to meet local artisans, tour open studios, and create one-of-kind, hand-crafted holiday gifts. Presented in conjunction with the Lighting of Breckenridge.

Partnered or Co-Presented Events by BCA:

International Snow Sculpture Championships

Presented in partnership with Breckenridge Tourism Office
Jan 28-Feb 5, 2017

Town Party

Presented in partnership with the Town of Breckenridge
June Date TBD, 2017

July 4th Celebration at Riverwalk Center

Presented in partnership with Town of Breckenridge
July 4, 2017

Blue River Series

Presented in partnership with Breckenridge Music Festival and Town of Breckenridge
Jun-Aug, 2017

Addendum B:

2017 Proposed Capital Improvement Projects

Ticket Scanners + Support Equipment: \$17.5K

In support of the current AudienceView (AV) ticketing system, BCA proposes some equipment upgrades to support electronic ticket management in order to lower costs, improve efficiencies and enhance the guest experience.

- **Ticket Scanners.** Hand-held bar code scanners are the next improvement to utilizing more of the AV's functionality. The required hardware includes:
 - (14) scanners – approximately \$7.5K. Breakdown would be: 6 units at Riverwalk Center, 2 units at Speakeasy Movie Theater, 2 units at Breckenridge Theater and 4 backup units. This would cover all venues used by partner organizations
 - (14) Android devices, which are used with the scanners – approximately \$7.5K
 - Requires reliable WiFi
- **Ticket printers** (Stimare model) \$2.5K
 - (1) unit for the Welcome Center
 - (1) unit for RWC Ticket Office - this will complete the changeover to the updated ticket printers. If all venues are using the same ticket printer it saves staff time having to create duplicate ticket templates, one for each type of printer.
 - Upgraded monitors for the RWC Ticket Office.

Ticket Office Reconfiguration: \$75K

BCA proposes some modest upgrades and reconfiguration of the existing Riverwalk Center ticket office area to better utilize current space, address safety and security concerns, and potentially reallocate additional support space for both BCA administration and partner organizations, etc.

- Finish existing walls to ceiling.
- Construct two additional walls creating new west facing ticket windows with attached secure ticket admin office.
- Appoint new ticket offices for improved security, ergonomics, and in-person ticket buying experience.
- Secure ticket windows.
- Add ADA accommodation window option.
- Add security cameras and panic button.
- Secure cash counting area in ticket admin office.
- Add a safe for gross receipts in ticket admin office.
- Reallocate existing ticket office to admin office space.
- Re-locate electrical, network, and any necessary building systems (HVAC) to address and accommodate reconfigured spaces.
- FF&E to appoint redesigned ticket office area including new ticket office, admin office, and re-allocated existing ticket office.

ARTS DISTRICT EQUIPMENT + TOOLS: \$15K

In support of BCA's ongoing maker initiative, BCA proposes the introduction of a program called STE(A)M Train, a pop-up mobile makerspace on the Arts District campus, featuring a multi-faceted curriculum built around technology-based, experiential learning opportunities. Designed to accommodate a wide range of activities, STE(A)M Train projects have practical, real-life applications and include: engineering, prototyping, woodworking, electronics, robotics, digital fabrication, kinetics, and textiles.

Equipment needs:

- **Electronics workbench \$3K:**

Will enable technological experimentation, tinkering and self-directed learning.

- **Soldering Kit \$150**

- Enables users to repair or create new electronic devices, jewelry, badges, etc.

- **Arduino Kit \$150**

- An open source hardware and software platform used for making electronics that can interact with the physical world (practical applications include creating a central heating system or customized lighting)

- **Microcontroller \$200**

- Can be used to create robots or toys or control existing devices

- **Miscellaneous Materials and tools \$2.5K**

- LED lights, batteries, copper tape, power tools, plastic, wood etc.

- **3 MacBook Pros \$4K**

To be used for graphic design and other tech-based classes on campus (such as Sketch Up). Will eventually be used to support Fab Lab equipment.

- **3D DLP Projector \$1K**

For teachers instructing digital arts classes and STE(A)M Train workshops.

- **Vinyl Cutter: \$5k**

Makes signs, stickers, apparel decoration and graphics.

- **Etching Press and Screen Printing Materials \$2K**

To fabricate wearable designs from digital programs.

To: Rick Holman, Town of Breckenridge
From: Laura Dziedzic for the Breckenridge Cultural Coalition
Re: Joint Marketing Budget
Date: October 17, 2016

In past years, the Town of Breckenridge has generously provided funding of approximately \$25,000 for the purpose of joint marketing of arts and culture events in Breckenridge.

In anticipation of the October Town Council budget retreat, the Breckenridge Cultural Coalition discussed at length the best use of these funds in hopes the Town would continue to provide support. The visibility of our events to visitors and improved ticketing capability are critical issues that Coalition members share. We see the Welcome Center project as an opportunity to address both of these priorities.

Therefore, the Breckenridge Cultural Coalition constituent organizations request that these funds be deployed to improve Welcome Center ticketing services and make Coalition member's events and on site ticketing capability more obvious. This would support improvement in software, hardware, training or other identified elements to reach this outcome.

Coalition members are committed to working with BreckCreate and the Welcome Center taskforce to identify the most critical issues relative to event visibility and ticketing services and assist in the project.

We sincerely appreciate the Town's support for the arts in Breckenridge.

BHA Operating Budget

	2015 actuals (not including in kind)	2015 budget	2016 budget	2017 budget
Income				
Town of Breckenridge	370,000	370,000	420,000	450,000
Museum Donations & Tour Admission	78,339	91,000	93,000	90,000
Special Events & Site Rentals	14,369	15,000	17,000	17,000
Merchandise Sales	5,834	6,000	7,000	7,000
Membership	4,358	4,000	6,000	5,000
Grants	5,500	5,000	5,000	6,000
Other Income & Donations	6,371	2,000	2,000	5,000
Total	484,771	493,000	550,000	580,000
Expenses				
Business Expenses - Insurance, Office Maintenance, Printing, Office Supplies, Telephone, Internet, Etc.	30,913	36,200	35,900	37,100
Merchandise & New BHA Publications	3,200	1,500	6,500	7,500
Site Operations - Rent, Utilities, Sewer, Repairs, Alarm, Exhibit Expenses, Landscaping, snow removal, Supplies	56,013	63,500	62,600	71,900
Programs & Events	12,281	13,600	12,550	11,800
Administration Payroll, Taxes and Benefits	243,538	237,300	287,800	298,000
Tour Guide/Docent & Site Maintenance Payroll & Taxes	89,985	95,900	99,650	108,700
Marketing	46,716	45,000	45,000	45,000
Total Expenses	482,646	493,000	550,000	580,000
Total Surplus	2,125	0	0	0

Breckenridge Heritage Alliance
Capital Improvement Five-Year Plan

Project	Description	2016	2017	2018	2019	2020
Welcome Center	2016 funds designated for planning study to identify improvements and design concepts for the 3,000 square foot space. Funds for implementation of top priority items from study, which may include software improvements, technology-based displays, updated museum exhibits and new layout, are in the Town's CIP. BHA's 2017 ask refers to moving some of the current exhibit panels worth keeping to other BHA sites.	50,000	5,000			
Breckenridge Sawmill Museum	2016 budget to go toward 1) steam engine exhibit and repairing the steam engine to run on compressed air, 2) upgrades to the historic cabin (solar power lighting system and cabin floor stabilization), 3) purchasing additional equipment for the power display and 4) designing cabin exhibits. Long range plans may include additional exhibit/interior museum space to house a larger exhibit (i.e. specialized woodworking, blacksmithing).	40,000				50,000
Breckenridge Archive	2016/17 funds to go toward digitization of collections and development of archive website for public access/research. Additional plans (2018) refer to bringing property files for Breckenridge's historic district buildings online (currently housed at Town Hall/not easy for the public to access). Long-range plans refer to archive expansion.	20,000	30,000	20,000		75,000
Jessie Mill Site	Jessie Mill phase one stabilization completed in 2013; phase two in 2015/16. This is the best example we have of a stamp mill. The Jessie is located in a popular, easily-accessed area on Gold Run Road. Additional funds (2018) needed to make the ore chute surfaces weather tight, improving drainage to prevent further deterioration, treating wood, capping the stamp mill bases and placing concrete pads under sleepers to shore them up. Summit County is a funding partner on this project (\$7,500 in 2016).	15,000		20,000		
Mine & Briggie Signs	New signs at Lomax, Washington and Briggie House to replace Summit Historical Society signs. Includes fabrication, design and installation. Project to be completed in 2016.	20,000				
X10U8 Ore Chute Stabilization	Assessment from 2012 showed roof decking is in poor condition. A new roof will help preserve the structure long term. The County committed to 20% of project costs (up to \$30,000). Future funding (2017) refers to installation of borate rods for stability and retaining wall repairs (2019).	140,000	30,000		30,000	
Milne Park Improvements	New landscaping balances native/historic vegetation with curb appeal, including removing/trimming trees, creating a new park entrance at Lincoln/Harris, repairing ironwork, installing interpretive signs and benches, putting in an irrigated section of lawn, gardens, rock wall for seating and a boardwalk connecting the buildings to the new entry. One time project - to be completed in 2016. Ongoing maintenance in operating budget.	50,000				
Cultural Resource Surveys	The National Historic District was surveyed between 2000 and 2012. 2016 funds designated for updating old surveys and completing new surveys for structures missed on the first go-around. Possible grant opportunity through History Colorado. One-time project.	10,000				
Museum Acquisitions/Displays	Funds to go toward artifact acquisitions and new exhibits. 2016 funds used to acquire artifacts from the Western Museum of Mining and Industry in Colorado Springs and construct display at the Washington Mine. Funds may also go toward unexpected opportunities that arise (i.e. Leadville steam engine for sawmill museum).	20,000	15,000		15,000	
French Gulch Historic Mining District/Park	In an extension of the Golden Horseshoe Mgmt. plan that identified important historic sites, develop French Gulch Historic Mining District. Complete list of sites to be part of "historic park", install additional interpretive signs, design brochures. Use existing parking lots and trails; no additional infrastructure. PROJECT ON HOLD.	35,000				

Breckenridge Heritage Alliance
Capital Improvement Five-Year Plan

Project	Description	2016	2017	2018	2019	2020
Cabin Move	Placeholder amount for moving private cabin from USFS property to sawmill site. Town took over project; BHA retained \$5,000 of original \$25,000 budget for cabin interpretation.	5,000				
Eberlein House Restoration	Historic Structure Assessment in 2015/2016. BHA received a \$7,560 History Colorado grant to cover the majority of costs for HSA. Restore to 1870s status, use for public tours along with other buildings in Milne Park (Milne House, Briggie House). 2017/18 work may be partially funded through a State Historical Fund grant.		55,000	55,000		
Iowa Hill Upgrades	Iowa Hill exhibit completed in 2002. The 2017 project includes replacement of weathered signs, exhibit enhancements, new trailhead sign and safety repairs.		35,000			
Reiling Dredge Stabilization & Interpretation	See attached description. 2017 refers to deck reinforcement, bracing and re-erecting portions of the ladder well framing to preserve the standing features of the dredge. Cumulative grants received for Reiling total \$132k. Total ToB spent to date (since 2001): \$161k. Total County spent to date: \$40k. Reiling Dredge put on Endangered Places list in 2015. 2018 placeholder refers to additional on-site interpretation.		TBD		20,000	
High Line Railroad Park	Complete long-range master plan for park and old rodeo grounds behind Ice Arena. Consider build out, wetland impacts/stream realignment, infrastructure needs (i.e. electricity upgrade) and other park amenities, such as restrooms.				7,500	
Sallie Barber Mine Stabilization	Stabilize existing mine structures. This is one of the most popular hike/ski to mine sites in the Breckenridge area and easy to access via Sallie Barber Road. Potential funding partnership with OSAC/the County. 2017 funds for planning; 2018 plans for implementation. This project is contingent upon BHA completing an Open Space Historic Resources Management Plan.		5,000	50,000		
Breckenridge Historic District	Additional building plaques, street sign topper replacement, and other ideas for historic district marketing.				10,000	
Outdoor Artifact Displays	Install large artifacts (i.e. mining equipment) for display at selected outdoor locations in town. Sheave display installed at North Main Pocket Park in 2015. 2018 refers to possible artifact installations along pedestrian corridors identified in the parking/transit study. Interpretive plaques will accompany displays.			15,000		
Lincoln City stabilization	In partnership with the US Forest Service, preserve historically relevant buildings in Lincoln City. Historic Structure Assessment (HSA) completed in 2015 with funding from History Colorado. Next steps include a History Colorado funded archaeological assessment (2016) and listing on the National Historical Register, or local landmarking. 2018/19 funds refer to additional preservation and interpretation recommended in the HSA report. Future funding from History Colorado is a strong possibility. \$18k Lincoln carryover amount from 2013 Town funding will be applied to future preservation.			25,000	25,000	
Interpretive Signs	Two phases completed in 2012 and 2014 with interpretive signs installed in French Gulch, on other town/county trails as well as in-town locations. Annual \$5k to go toward sign replacement and new interpretive signs.		5,000	5,000	5,000	5,000
Klack Cabin	One of the oldest dwellings in Breckenridge, located on the Klack Placer. Stabilized in 2010. Consider moving building to better location for public access (2019) and restoring (2021). The State determined the cabin is no longer contributing to the National Historic District because it was turned 180 degrees in 2010.				30,000	100,000

Breckenridge Heritage Alliance
Capital Improvement Five-Year Plan

Project	Description	2016	2017	2018	2019	2020
Mine Sites Inventory - Phase Three	84 mine sites inventoried as part of phases one and two. Approximately 50 additional mine sites in the Breckenridge area need to be inventoried and surveyed. Possible grant opportunity through History Colorado.		20,000	10,000		
Valley Brook Cemetery Monument Repair & Maintenance	Ongoing monument restoration program that was started in 2001. All damaged monuments from 1997 "blowdown" event have been repaired; more than 160 monuments treated. Ongoing cemetery maintenance will appear in BHA's operating budget. A larger scale restoration (projected 2018/19) is needed in the Robinson/Kokomo sections of the cemetery, including replacement of missing markers, re-aligning markers, re-grading.			10,000	30,000	

\$405,000 \$200,000 \$210,000 \$172,500 \$230,000